

**COBB SCHOOLS FINANCE**

**CSF**

# Cobb County School District

FY2021 Budget

Financial Overview



# TABLE OF CONTENTS

## REVENUE

Property Tax - Digest .....	A
Property Tax - Tag (Ad Valorem and TAVT) .....	B
Delinquent Property Tax.....	C
Intangible Tax .....	D
Real Estate Transfer Tax.....	E
Alcoholic Beverage Tax .....	F
Liquor by the Drink Tax.....	G
Tuition.....	H
Interest on Delinquent Taxes.....	I
Interest Income.....	J
Half Time Exhibition .....	K
Local Revenue – Cell Tower .....	L
Local Revenue – Other .....	M
Reimbursement for Damages .....	N
Sale of Assets .....	O
Leased Property .....	P
Transfer from Other Funds .....	Q
Miscellaneous State Grants .....	R
State of Georgia QBE .....	S
Indirect Cost.....	T
Federal Reimbursement -ROTC .....	U
Federal Reimbursement - MedACE.....	V
Federal Reimbursement -Medicaid .....	W
Flood Control .....	X
E-Rate .....	Y

**FY2021 BUDGET DEVELOPMENT  
REVENUE**



**Revenue Type: A-Property Taxes**

**FY2021 Proposed Budget: \$541,870,829**

		<u>Change</u>	<u>% Change</u>
FY2017 Actual	\$417,007,155		
FY2018 Actual	\$444,795,080	\$27,787,925	6.66%
FY2019 Actual	\$485,825,077	\$41,029,997	9.22%

FY2020 Original Budget	\$493,426,651
FY2020 Revised Budget	\$493,426,651

**Revenue Description:** Taxes levied on real and personal property, based on values assessed as of January 1 each year. 1. Real property consists of real estate and any permanently affixed improvements such as buildings. 2. Personal property consists of a) furniture, fixtures, machinery, equipment, inventory, or any other personal property used in business and b) aircraft and boats/motors owned by any individual or corporation.

**Calculations:**

FY2020 Property Value Digest (Increase of 5.15%)	\$29,494,525,699
x .0189 Mills (CCSD 18.90 Millage Rate)	\$557,446,536
x .99 (99% Collection Rate)	\$551,098,514
x .984 (1.6% Cobb County Collection Fee)	\$542,280,937
- Acworth TAD	<u>(\$410,108)</u>
<b>Total Projected Revenue</b>	<b>\$541,870,829</b>



**CARLA JACKSON**  
Tax Commissioner

**HEATHER WALKER**  
Chief Deputy

June 24, 2020

Mr. Chris Ragsdale  
Superintendent  
Cobb County Board of Education  
PO Box 1288  
Marietta, GA 30061

Dear Mr. Ragsdale:

This letter is to certify the 2020 School Digest as follows:

<u>Net M &amp; O Digest</u>	
Real Property	\$26,450,073,363
Personal Property	\$2,140,212,523
Motor Vehicle	\$266,071,610
Mobile Homes	\$13,109,955
Public Utilities	\$888,755,947
Timber 100% Value	\$0
Heavy Duty Equipment	\$2,373,911
<b>Net Total</b>	<b>\$29,760,597,309</b>

If you have any question, please do not hesitate to contact me.

Sincerely,

Carla Jackson  
Tax Commissioner

\$29,760,597,309 Net Total  
- \$266,071,610 Motor Vehicle  
**\$29,494,525,699** FY2020 Property Value Digest

## Acworth TAD

Calculation based on Data Downloaded as of 10-03-2019

### Increment due to Acworth TAD - Digest 2019

<u>Cobb County General Fund</u>					Total Tax	
	AMST	Difference	% Change	Multiplier	General Fund	Amount Owed
Digest 2003	1,017,348.00					
Digest 2019	22,716,208.00	21,698,860.00	2132.88%	95.521488400%	\$ 192,179	\$ 183,572
					<b>Amount Due Acworth TAD</b>	<b>\$ 183,572</b>

<u>Cobb County Fire District Fund</u>					Total Tax	
	AMST	Difference	% Change	Multiplier	Fire Fund	Amount Owed
Digest 2003	1,017,348.00					
Digest 2019	22,716,208.00	21,698,860.00	2132.88%	95.521488400%	\$ 64,968	\$ 62,059
					<b>Amount Due Acworth TAD</b>	<b>\$ 62,059</b>

<u>Cobb County School District</u>					Total Tax	
	AMST	Difference	% Change	Multiplier	School District	Amount Owed
Digest 2003	1,017,348.00					
Digest 2019	22,716,208.00	21,698,860.00	2132.88%	95.521488400%	\$ 429,336	\$ 410,108
					<b>Amount Due Acworth TAD</b>	<b>\$ 410,108</b>

<u>City of Acworth</u>					Total Tax	
	AMST	Difference	% Change	Multiplier	City	Amount Owed
Digest 2003	1,017,348.00					
Digest 2019	22,716,208.00	21,698,860.00	2132.88%	95.521488400%	\$ 172,643	\$ 164,911
					<b>Amount Due Acworth TAD</b>	<b>\$ 164,911</b>

Please remit amount above on or before November 21 as a debt service payment is DUE -

Please contact me with any questions at 770-974-3152 or email at [ltisdell@acworth.org](mailto:ltisdell@acworth.org)

**Remit Payment:**  
**City of Acworth**  
**Attn: Lindy Tisdell**  
**4415 Senator Russell Avenue**  
**Acworth, Ga 30101**

**FY2021 BUDGET DEVELOPMENT  
REVENUE**



**Revenue Type: B-Property Taxes - Tag (Ad Valorem & TAVT)**

**FY2021 Proposed Budget: \$37,759,796**

		<u>Change</u>	<u>% Change</u>
<b>FY2017 Actual</b>	\$40,012,052		
<b>FY2018 Actual</b>	\$40,327,568	\$315,516	0.79%
<b>FY2019 Actual</b>	\$41,995,725	\$1,668,157	4.14%

FY2020 Original Budget	\$42,572,677
FY2020 Revised Budget	\$42,572,677

**Revenue Description:** Property tax collected for registering and titling motor vehicles. Existing vehicle owners, prior to March 2013, have the option to continue to operate under the ad valorem or "birthday" tax system and pay the annual taxes with their birthday being the due date. The Title Ad Valorem Tax or TAVT was introduced in the 2013 Georgia Legislative Session. TAVT eliminates the "birthday tax" or the motor vehicle ad valorem tax for new or used vehicle purchases as of March 2013. A one-time TAVT will be collected by the county tax commissioner before a new title is issued and the vehicle is registered. Ad Valorem Vehicle Revenue is estimated to decline due to the attrition of qualifiers for this form of taxation. This decline will be offset with the increase in TAVT collected by all subsequent new/used vehicle sales. The CCSD's portion of the proceeds increased to 49.0% of Cobb County's distribution effective July 1, 2019.

**Calculations:** FY2021 revenue is based on collections from FY2020.

**FY2021**

FY2020 July to June Collections	\$34,517,790
Projected July Collections	\$3,242,006
Projected Revenue	\$37,759,796

**FY2021 BUDGET DEVELOPMENT  
REVENUE**



**Revenue Type: C-Delinquent Property Taxes**

**FY2021 Proposed Budget: \$2,580,448**

		<u>Change</u>	<u>% Change</u>
FY2017 Actual	\$2,326,619		
FY2018 Actual	\$1,243,881	(\$1,082,738)	- 46.54%
FY2019 Actual	\$1,506,487	\$262,606	21.11%

FY2020 Original Budget	\$1,661,455
FY2020 Revised Budget	\$1,661,455

**Revenue Description:** Taxes are delinquent if not paid by the deadline and incur a 5% penalty plus 1% per month interest calculated on the unpaid principal.

**Calculations:** FY2021 revenue is based on the average rate of collections from the three most recent completed fiscal years. This rate is then applied to the collections from the current fiscal year (FY2020) to determine the projected FY2021 revenue.

	<u>FY2019</u>	<u>FY2018</u>	<u>FY2017</u>	<u>Average</u>
July to December Collections	\$838,038	\$713,550	\$828,835	
July to June Collections	\$1,506,487	\$1,243,881	\$2,326,619	
% of Collections July to December	55.63%	57.36%	35.62%	49.54%

**FY2021**

FY2020 July to December Collections	\$1,278,268
Prior Years' Average Collection %	49.54%
Projected Revenue	\$2,580,448

**FY2021 BUDGET DEVELOPMENT  
REVENUE**



**Revenue Type: D-Intangible Taxes Revenue**

**FY2021 Proposed Budget: \$11,551,385**

		<u>Change</u>	<u>% Change</u>
<b>FY2017 Actual</b>	\$10,506,990		
<b>FY2018 Actual</b>	\$10,008,538	(\$498,452)	- 4.74%
<b>FY2019 Actual</b>	\$9,626,907	(\$381,631)	- 3.81%

FY2020 Original Budget	\$9,665,308
FY2020 Revised Budget	\$9,665,308

**Revenue Description:** Every holder of a long-term note secured by real estate must record the security instrument in the county in which the real estate is located. The tax for recording the notes is at the rate of \$1.50 for each \$500, or fractional part of the face amount of the note. The maximum amount of the recording tax on any single note is \$25,000.

**Calculations:** FY2021 revenue is based on the average rate of collections from the three most recent completed fiscal years. This rate is then applied to the collections from the current fiscal year (FY2020) to determine the projected FY2021 revenue.

	<u>FY2019</u>	<u>FY2018</u>	<u>FY2017</u>	<u>Average</u>
July to December Collections	\$4,169,936	\$4,291,952	\$4,663,972	
July to June Collections	\$9,626,907	\$10,008,538	\$10,506,990	
% of Collections July to December	43.32%	42.88%	44.39%	43.53%

**FY2021**

FY2020 July to December Collections	\$5,028,318
Prior Years' Average Collection %	43.53%
Projected Revenue	\$11,551,385



**FY2021 BUDGET DEVELOPMENT  
REVENUE**



**Revenue Type: E-Real Estate Transfer**

**FY2021 Proposed Budget: \$4,798,355**

		<u>Change</u>	<u>% Change</u>
FY2017 Actual	\$4,138,637		
FY2018 Actual	\$4,398,133	\$259,496	6.27%
FY2019 Actual	\$4,941,653	\$543,520	12.36%
FY2020 Original Budget	\$5,509,451		
FY2020 Revised Budget	\$5,509,451		

**Revenue Description:** Tax imposed on the transfer of real estate in Cobb County.

**Calculations:** FY2021 revenue is based on the average rate of collections from the three most recent completed fiscal years. This rate is then applied to the collections from the current fiscal year (FY2020) to determine the projected FY2021 revenue.

	<u>FY2019</u>	<u>FY2018</u>	<u>FY2017</u>	<u>Average</u>
July to December Collections	\$2,320,030	\$1,964,800	\$1,741,505	
July to June Collections	\$4,941,653	\$4,398,133	\$4,138,637	
% of Collections July to December	46.95%	44.67%	42.08%	44.57%

**FY2021**

FY2020 July to December Collections	\$2,138,467
Prior Years' Average Collection %	44.57%
Projected Revenue	\$4,798,355

**FY2021 BUDGET DEVELOPMENT  
REVENUE**



**Revenue Type: F-Alcoholic Beverages**

**FY2021 Proposed Budget: \$1,029,090**

		<u>Change</u>	<u>% Change</u>
FY2017 Actual	\$1,309,990		
FY2018 Actual	\$1,258,916	(\$51,074)	- 3.90%
FY2019 Actual	\$1,302,561	\$43,645	3.47%
FY2020 Original Budget	\$1,286,288		
FY2020 Revised Budget	\$1,286,288		

**Revenue Description:** Taxes collected on all alcoholic beverages sold in Cobb County.

**Calculations:** FY2021 revenue is based on the average rate of collections from the three most recent completed fiscal years. This rate is then applied to the collections from the current fiscal year (FY2020) to determine the projected FY2021 revenue.

	<u>FY2019</u>	<u>FY2018</u>	<u>FY2017</u>	<u>Average</u>
July to December Collections	\$509,799	\$493,843	\$523,750	
July to June Collections	\$1,302,561	\$1,258,916	\$1,309,990	
% of Collections July to December	39.14%	39.23%	39.98%	39.45%

**FY2021**

FY2020 July to December Collections	\$405,976
Prior Years' Average Collection %	39.45%
Projected Revenue	\$1,029,090

**FY2021 BUDGET DEVELOPMENT  
REVENUE**



**Revenue Type: G-Liquor by the Drink Tax**

**FY2021 Proposed Budget: \$889,691**

		<u>Change</u>	<u>% Change</u>
FY2017 Actual	\$533,869		
FY2018 Actual	\$769,299	\$235,430	44.10%
FY2019 Actual	\$914,148	\$144,849	18.83%
FY2020 Original Budget	\$1,007,117		
FY2020 Revised Budget	\$1,007,117		

**Revenue Description:** Taxes collected on all liquor by the drink sold in Cobb County.

**Calculations:** FY2021 revenue is based on the average rate of collections from the three most recent completed fiscal years. This rate is then applied to the collections from the current fiscal year (FY2020) to determine the projected FY2021 revenue.

	<u>FY2019</u>	<u>FY2018</u>	<u>FY2017</u>	<u>Average</u>
July to December Collections	\$389,150	\$308,531	\$188,438	
July to June Collections	\$914,148	\$769,299	\$533,869	
% of Collections July to December	42.57%	40.11%	35.30%	39.33%

**FY2021**

FY2020 July to December Collections	\$349,886
Prior Years' Average Collection %	39.33%
Projected Revenue	\$889,691

**FY2021 BUDGET DEVELOPMENT  
REVENUE**



Revenue Type: H-Tuition

FY2021 Proposed Budget: \$0

FY2017 Actual	\$500
FY2018 Actual	\$0
FY2019 Actual	\$0

FY2020 Original Budget	\$0
FY2020 Revised Budget	\$0

**Revenue Description:** Staff development fees for non-employees enrolled in CCSD staff development classes.

**Calculations:** FY2021 revenue is \$0. Prior 3 year revenues received have been immaterial. Based on the small dollar amount, no budget is anticipated for FY2021.

**FY2021**

FY2020 July to December Collections	\$0
Projected Revenue	\$0

**FY2021 BUDGET DEVELOPMENT  
REVENUE**



**Revenue Type: I-Interest on Delinquent Taxes**

**FY2021 Proposed Budget: \$812,563**

		<u>Change</u>	<u>% Change</u>
FY2017 Actual	\$562,552		
FY2018 Actual	\$532,151	(\$30,401)	- 5.40%
FY2019 Actual	\$489,638	(\$42,513)	- 7.99%

FY2020 Original Budget	\$364,274
FY2020 Revised Budget	\$364,274

**Revenue Description:** Taxes are delinquent if not paid by the deadline and incur a 5% penalty plus 1% per month interest calculated on the unpaid principal.

**Calculations:** FY2021 revenue is based on the average rate of collections from the three most recent completed fiscal years. This rate is then applied to the collections from the current fiscal year (FY2020) to determine the projected FY2021 revenue.

	<u>FY2019</u>	<u>FY2018</u>	<u>FY2017</u>	<u>Average</u>
July to December Collections	\$147,968	\$266,329	\$98,276	
July to June Collections	\$489,638	\$532,151	\$562,552	
% of Collections July to December	30.22%	50.05%	17.47%	32.58%

**FY2021**

FY2020 July to December Collections	\$264,733
Prior Years' Average Collection %	32.58%
Projected Revenue	\$812,563

FY2021 BUDGET DEVELOPMENT  
REVENUE



Revenue Type: J-Interest Income

FY2021 Proposed Budget: \$1,950,224

		<u>Change</u>	<u>% Change</u>
FY2017 Actual	\$1,099,515		
FY2018 Actual	\$2,819,773	\$1,720,258	156.46%
FY2019 Actual	\$5,983,672	\$3,163,899	112.20%
FY2020 Original Budget	\$6,019,512		
FY2020 Revised Budget	\$6,019,512		

**Revenue Description:** Funds collected as general fund interest on all school investments.

**Calculations:** Projected average interest on CCSD investments: 0.60%

Apply this interest rate to FY2020 actual and projected average monthly balances: \$1,950,224

Average Monthly Balances and Interest Rates FY2021 Budget Estimates - General Fund

<u>Month</u>	<u>Average Monthly Balance(2)</u>	<u>Interest Earned (3)</u>	<u>Average Interest Rate (4)</u>
7/31/2109	\$ 182,604,542	\$ 93,053	0.60%
8/31/2019	\$ 146,270,157	\$ 74,538	0.60%
9/30/2019	\$ 120,452,393	\$ 59,401	0.60%
10/31/2019	\$ 291,940,046	\$ 148,769	0.60%
11/30/2019	\$ 484,048,149	\$ 238,709	0.60%
12/31/2019	\$ 443,968,103	\$ 226,241	0.60%
1/31/2020	\$ 431,996,220	\$ 220,141	0.60%
2/28/2020	\$ 428,996,220	\$ 197,456	0.60%
3/31/2020	\$ 383,996,220	\$ 195,680	0.60%
4/30/2020	\$ 351,996,220	\$ 173,587	0.60%
5/31/2020	\$ 328,996,220	\$ 167,653	0.60%
6/30/2020	\$ 314,296,220	\$ 154,995	0.60%
Total	\$ 325,796,726	\$ 1,950,224	0.60%

- (1) The July through January Average Monthly Balance are actual FY20 amounts. The February through June Average Monthly Balances are estimates. Interest Earned, and Average Interest Rates are projections. Due to declining interest rates and current market conditions and to ensure a reasonable value was used for budget projections, a decision was made to use a 60 basis point (.60%) as an estimate.
- (2) The Average Monthly Balance is the General Fund average monthly investment balances.
- (3) The Interest Earned is interest earned on the General Fund investments. The District does not earn interest on daily operating balances. An earnings credit is received on daily balances to offset fees.
- (4) The Average Rate of Interest is calculated by dividing the interest earned by the average daily balance divided by the number of days in the month multiplied by the number of days in the year.

FY2021 BUDGET DEVELOPMENT  
REVENUE



Revenue Type: K-Half Time Exhibition

FY2021 Proposed Budget: \$0

FY2017 Actual	\$10,930
FY2018 Actual	\$9,398
FY2019 Actual	\$0

FY2020 Original Budget	\$0
FY2020 Revised Budget	\$0

**Revenue Description:** Gate receipts from annual marching band exhibition were moved to a donations account in FY2019. This revenue is recorded in the Other Funds Budget.



FY2021 BUDGET DEVELOPMENT  
REVENUE



Revenue Type: L-Local Revenue - Cell Tower

FY2021 Proposed Budget: \$464,248

		<u>Change</u>	<u>% Change</u>
FY2017 Actual	\$394,699		
FY2018 Actual	\$1,888,682	\$1,493,983	378.51%
FY2019 Actual	\$1,807,503	(\$81,179)	- 4.30%
FY2020 Original Budget	\$1,180,314		
FY2020 Revised Budget	\$1,180,314		

**Revenue Description:** Revenue from cell tower contracts (schools receive 60% - Central Office/Leadership Division receives 40%).

**Calculations:** FY2021 estimate based on current contracts. See attached schedule.

**Cobb County School District  
Cell Tower - Projected Collections by Year**

<u>School</u>	<u>Vendor</u>	<u>FY2021</u>
Allatoona	Collocator-Verizon	\$12,990
Argyle	Metro PCS	\$66,149
Bryant	Metro PCS	\$48,000
Chalker	Collocator - (1) Nextel, (2) Cingular, (3) Clear Wireless, (4) T-Mobile	\$19,200
Eastside	Collocator - AT&T	\$16,200
Ford	Collocator - (1) Verizon, (2) Powertel, (3) Sprint, (4) Bellsouth	\$19,200
Garrison Mill	Comcast	\$9,000
Lassiter	AT&T	\$80,525
Lassiter	Collocator - (1) AT&T, (2) Verizon, (3) Metro PCS	\$11,400
Murdock	Collocator - (1) Bellsouth, (2) Nextel	\$9,600
North Cobb	Collocator - Cingular	\$12,366
Russell	Collocator - Sprint	\$12,000
South Cobb	Collocator - T Mobile	\$12,000
Sprayberry	Collocator - (1) Southern Communications, (2) Verizon	\$9,600
Still	Comcast	\$45,493
Wheeler	AT&T	\$80,525
<b>Total Due</b>		<b>\$464,248</b>

**FY2021 BUDGET DEVELOPMENT  
REVENUE**



Revenue Type: M-Local Revenue - Other

FY2021 Proposed Budget: \$1,677,968

		<u>Change</u>	<u>% Change</u>
FY2017 Actual	\$1,148,820		
FY2018 Actual	\$1,584,949	\$436,129	37.96%
FY2019 Actual	\$2,300,135	\$715,186	45.12%

FY2020 Original Budget	\$420,650
FY2020 Revised Budget	\$420,650

**Revenue Description:** Miscellaneous revenue associated with the general fund. Revenue examples include copies, ID badges, transcripts, local school billing, etc.

**Calculations:** FY2021 revenue is based on the average rate of collections from the three most recent completed fiscal years.

	<u>FY2019</u>	<u>FY2018</u>	<u>FY2017</u>	<u>Average</u>
July to June Collections	\$2,300,135	\$1,584,949	\$1,148,820	\$1,677,968
<b><u>FY2021</u></b>				
Projected Revenue	\$1,677,968			

FY2021 BUDGET DEVELOPMENT  
REVENUE



Revenue Type: N-Reimbursement for Damages

FY2021 Proposed Budget: \$0

FY2017 Actual	\$396
FY2018 Actual	\$305
FY2019 Actual	\$0

FY2020 Original Budget	\$0
FY2020 Revised Budget	\$0

**Revenue Description:** Reimbursement revenue received from students for damages to school district property.

**Calculations:** Per the FY2008 Budget Administrators Committee, the FY2021 Budget is \$0. It was decided to allow schools to collect and keep this revenue as a collection incentive.

**FY2021 BUDGET DEVELOPMENT  
REVENUE**



**Revenue Type: O-Sale of Assets**

**FY2021 Proposed Budget: \$137,358**

		<u>Change</u>	<u>% Change</u>
FY2017 Actual	\$4,755,910		
FY2018 Actual	\$532,111	(\$4,223,799)	- 88.81%
FY2019 Actual	\$19,514,541	\$18,982,430	3567.38%
FY2020 Original Budget	\$504,709		
FY2020 Revised Budget	\$504,709		

**Revenue Description:** Revenue received from the sale of school assets.

**Calculations:** Revenue from the sale of school assets may vary from year to year depending on the assets which might be available for liquidation. FY2021 revenue is based on the average rate of collections from the three most recent completed fiscal years. In order to maintain the integrity of the average, one time items, such as land sales, are excluded from the collections. This rate is then applied to the collections from the current fiscal year (FY2020) to determine the projected FY2021 revenue.

	<u>FY2019</u>	<u>FY2018</u>	<u>FY2017</u>	<u>Average</u>
July to December Collections	\$84,034	\$114,188	\$284,591	
July to June Collections	\$167,202	\$532,111	\$450,890	
% of Collections July to December	50.26%	21.46%	63.12%	44.95%

**FY2021**

FY2020 July to December Collections	\$61,738
Prior Years' Average Collection %	44.95%
Projected Revenue	\$137,358

**FY2021 BUDGET DEVELOPMENT  
REVENUE**



**Revenue Type: P-Leased Property Revenue**

**FY2021 Proposed Budget: \$43,000**

<b>FY2017 Actual</b>	\$43,000
<b>FY2018 Actual</b>	\$43,000
<b>FY2019 Actual</b>	\$53,750

FY2020 Original Budget	\$43,000
FY2020 Revised Budget	\$43,000

**Revenue Description:** Revenue from property leased by the school district.

**Calculations:** FY2021 - Lease Revenue - Rose Garden \$43,000

FY2021 BUDGET DEVELOPMENT  
REVENUE



Revenue Type: Q-Transfer from Other Funds

FY2021 Proposed Budget: \$122,881

FY2017 Actual	\$122,881
FY2018 Actual	\$122,881
FY2019 Actual	\$1,016,197

FY2020 Original Budget	\$122,881
FY2020 Revised Budget	\$122,881

**Revenue Description:** Facility Use - The Facility Use Fund/Program manages the rental of school district facilities to various community groups. This miscellaneous revenue item was established in FY2006 to recognize the increase in fees associated with this program.

**Calculations:** Facility Use \$122,881

**FY2021 BUDGET DEVELOPMENT  
REVENUE**



**Revenue Type: R-Miscellaneous Grants**

**FY2021 Proposed Budget: \$6,091,035**

		<u>Change</u>	<u>% Change</u>
<b>FY2017 Actual</b>	\$5,762,376		
<b>FY2018 Actual</b>	\$9,052,466	\$3,290,090	57.10%
<b>FY2019 Actual</b>	\$6,885,666	(\$2,166,800)	- 23.94%
FY2020 Original Budget	\$9,349,165		
FY2020 Revised Budget	\$9,349,165		

**Revenue Description:** The FY2021 Grants are based on the FY2020 Grant Revised Budgets.

**Calculations:**

	<u>FY2020</u>	<u>FY2021</u>	<u>Difference</u>
Vocational Ed-Supervision	\$57,190	\$56,552	(\$638)
Instruct/Innov. Extended Year Grant	\$3,071	\$2,349	(\$722)
Vocational Ag Ed Extended Year	\$1,795	\$1,953	\$158
Vocational - Apprenticeship	\$38,173	\$36,639	(\$1,534)
Vocational - Industry Certification	\$15,000	\$35,000	\$20,000
Vocational - Ag Extended Day	\$4,048	\$3,246	(\$802)
Vocational - Extended Day	\$99,204	\$124,458	\$25,254
Construction Bond	\$234,000	\$144,000	(\$90,000)
Grant for Residential & Reintegration Services	\$116,562	\$251,352	\$134,790
Special Ed - State Preschool	\$3,537,631	\$4,072,950	\$535,319
Devereux	\$602,690	\$706,224	\$103,534
GA Teacher of the Year	\$507	\$0	(\$507)
HB280 Math & Science Supplements	\$1,309,294	\$619,590	(\$689,704)
Hygiene Grant	\$0	\$36,722	\$36,722
School Safety Grants	<u>\$3,330,000</u>	<u>\$0</u>	<u>(\$3,330,000)</u>
<b>Total</b>	<b>\$9,349,165</b>	<b>\$6,091,035</b>	<b>(\$3,258,130)</b>



**FY2021 BUDGET DEVELOPMENT  
REVENUE**



Revenue Type: S-State of Georgia QBE Revenue

FY2021 Proposed Budget: \$518,368,928

		<u>Change</u>	<u>% Change</u>
FY2017 Actual	\$508,248,307		
FY2018 Actual	\$527,575,872	\$19,327,565	3.80%
FY2019 Actual	\$532,514,305	\$4,938,433	0.94%

FY2020 Original Budget	\$580,462,101
FY2020 Revised Budget	\$580,462,101

**Revenue Description:** The State of Georgia uses a funding formula called the Quality Basic Education Act. To determine the total state funds for a specific school system, the following formula is used:

FTE Count x Program Weight x Base Amount x Training & Experience Factor - Local Five Mill Share = QBE

**Calculations:**

<b><u>QBE Earnings Estimates:</u></b>	<b><u>FY2020 Original Budget</u></b>	<b><u>Change</u></b>	<b><u>FY2021 Proposed Budget</u></b>
QBE Earnings	\$734,128,554	\$2,082,323	\$736,210,877
QBE Midterm	\$0	\$0	\$0
Pupil Transportation	\$5,352,338	\$137,971	\$5,490,309
Nurses	\$2,364,329	(\$34,770)	\$2,329,559
Military Counselors	\$45,471	(\$771)	\$44,700
Five Mill Local Fair Share	(\$161,428,591)	(\$5,209,647)	(\$166,638,238)
Equalization	\$0	\$0	\$0
State Austerity Reductions	\$0	(\$59,068,279)	(\$59,068,279)
<b>Total QBE Funding</b>	<b>\$580,462,101</b>	<b>(\$62,093,173)</b>	<b>\$518,368,928</b>

Georgia State Department Of Education

Earnings Sheet for FY 2021

School System: 633 - Cobb County      FY21 Initial      THE BASIC UNIT COST IS DEFINED TO BE THE AMOUNT OF \$2,775.21

<-----Earnings (\$)----->							<-----Earned Positions----->				<-----Grades K-12----->										
DIRECT INSTRUCTIONAL COST	FTE	SALARY	OPERATING	QBE EARNINGS	LESS LOCAL 5 MILLS	STATE FUNDS	Teacher	Subj. Spec	Couns.	Tech. Spec											
Kindergarten Pgm	4,817	28,300,543	376,441	28,676,984	6,490,915	22,186,069	321.13		10.70	4.38											
Kindergarten Early Intr Pgm	2,640	20,136,594	206,316	20,342,910	4,604,532	15,738,378	240.00		5.87	2.40											
Primary Grade(1-3) Pgm	14,292	66,989,083	1,227,663	68,216,746	15,440,574	52,776,172	840.71	41.43	31.76	12.99											
Primary Grd Early Intrv(1-3) Pgm	6,609	46,305,770	567,717	46,873,487	10,609,617	36,263,870	600.82	19.16	14.69	6.01											
Upper Elementary Grd(4-5) Pgm	9,461	33,850,881	666,238	34,517,119	7,812,805	26,704,314	411.35	27.42	21.02	8.60											
UppElem Grd Early Intrv(4-5)	4,174	29,245,012	293,926	29,538,938	6,686,014	22,852,924	379.45	12.10	9.28	3.79											
Middle Grade(6-8) Pgm	0	0	0	0	0	0	0.00	0.00	0.00	0.00											
Middle School(6-8) Pgm	17,192	69,616,722	1,210,669	70,827,391	16,031,482	54,795,909	859.60	49.83	38.20	15.63											
High School Gen Educ(9-12)	22,078	74,367,874	2,508,071	76,875,945	17,400,547	59,475,398	959.91		49.06	20.07											
CTAE(9-12) PGM	3,833	14,718,121	1,257,988	15,976,109	3,616,125	12,359,984	191.65		8.52	3.48											
Students with Disab Cat I	2,562	23,317,090	637,840	23,954,930	5,422,098	18,532,832	320.25			2.33											
Students with Disab Cat II	487	5,447,708	63,967	5,511,675	1,247,544	4,264,131	74.92			0.44											
Students with Disab Cat III	4,522	65,670,693	923,387	66,594,080	15,073,290	51,520,790	904.40			4.11											
Students with Disab Cat IV	476	11,500,396	201,071	11,701,467	2,648,578	9,052,889	158.67			0.43											
Students with Disab Cat V	880	8,008,993	371,731	8,380,724	1,896,942	6,483,782	110.00			0.80											
Gifted Student Category VI	11,150	67,895,041	1,125,025	69,020,066	15,622,402	53,397,664	929.17			10.14											
Remedial Education Pgm	5,406	27,271,046	310,526	27,581,572	6,242,973	21,338,599	360.40		12.01	4.92											
Alternate Education Pgm	1,075	5,422,933	75,700	5,498,633	1,244,592	4,254,041	71.67		2.39	0.98											
Eng.Spkr.s.of Other Lang.(ESOL)	2,531	26,707,150	145,374	26,852,524	6,077,956	20,774,568	361.57		5.62	2.30											
Spec Ed. Itinerant				67,021	15,170	51,851															
Spec Ed. Supplemental Speech				299,178	67,718	231,460															
<b>TOTAL DIRECT INSTRUC.</b>	<b>114,185</b>	<b>624,771,650</b>	<b>12,169,650</b>	<b>637,307,499</b>	<b>144,251,874</b>	<b>493,055,625</b>	<b>8,095.67</b>	<b>149.94</b>	<b>209.12</b>	<b>103.80</b>											
<b>INDIRECT COST</b>											<b>Earned Positions</b>										
Cent. Admin/ Tch. Sal Incr.		14,527,490	0	14,527,490	3,288,236	11,239,254					Supt.	Asst Supt	Prin.	Asst Prin.	Secty.	Accnt.	VT/SW	Psych.	Sp Ed Ldr	Media Center	
School Admin		26,523,969	786,372	27,310,341	6,181,581	21,128,760					1.00	6.00			1.00	1.00	46.13	46.13	100.39		
Facility M & O			34,027,119	34,027,119	7,701,895	26,325,224							111.00	183.28	220.93						
Sub Total (INDIRECT COST)		41,051,459	34,813,491	75,864,950	17,171,712	58,693,238					1.00	6.00	111.00	183.28	221.93	1.00	46.13	46.13	100.39		
MEDIA CENTER PGM.		13,990,140	1,583,587	15,573,727	3,525,048	12,048,679														194.19	
20 DAYS ADDITIONAL INSTRUCTION		4,386,128		4,386,128	992,782	3,393,346															
STAFF & PROFESSIONAL DEV				3,041,518	688,435	2,353,083															
PRINCIPAL STAFF & PROF. DEV				37,055	8,387	28,668															
MIDTERM HOLD HARMLESS																					
Amended Formula Adjustment						(59,068,279)															
Charter System Adjustment				0		0															
<b>QBE FORMULA EARNINGS</b>		<b>684,199,377</b>	<b>48,566,728</b>	<b>736,210,877</b>	<b>166,638,238</b>	<b>510,504,360</b>	<b>8,095.67</b>	<b>149.94</b>	<b>209.12</b>	<b>103.80</b>	<b>1.00</b>	<b>6.00</b>	<b>111.00</b>	<b>183.28</b>	<b>221.93</b>	<b>1.00</b>	<b>46.13</b>	<b>46.13</b>	<b>100.39</b>	<b>194.19</b>	
<b>CATEGORICAL GRANTS</b>							<b>NOTES</b>														
Pupil Transportation Pgm (Includes 361 Drivers and bus replacement funds of 0)				5,490,309		5,490,309	1. Expenditure controls as set forth in O.C.G.A. Section 20-2-167 are reinstated. subject to each district's approved flexibility contract.														
Sparsity - Regular				0		0	2. Health Insurance for Certificated Personnel is funded on a per member per month amount(PM/PM) of \$945.00. for an annual funding amount of \$11.340 in QBE under appropriation in FY 2021 (HB 793).														
Nursing Services				2,329,559		2,329,559	3. Teacher Retirement is funded at 19.06% in QBE in FY 2021 (HB 793).														
<b>TOTAL EARNINGS FOR QUALITY BASIC EDUCATION</b>				<b>744,030,745</b>		<b>518,324,228</b>	<b>Total T&amp;E</b>														
Education Equalization Funding Grant				0		0	<b>255,904,109</b> includes T&E														
<b>TOTAL STATE FUNDING ON THIS ALLOTMENT SHEET</b>				<b>744,030,745</b>		<b>518,324,228</b>	177,703,469 and HI														
Charter Commission Admin - State						0	78,200,640														
Military Counselors						44,700															
SHBP One-Month Employer Contrib. Holiday						0															
State Commission Charter Supplement				0		0															
<b>TOTAL FUNDING ON THIS ALLOTMENT SHEET</b>				<b>744,030,745</b>		<b>518,368,928</b>															

# FY2021 BUDGET DEVELOPMENT REVENUE



## Revenue Type: T-Indirect Cost Revenue

FY2021 Proposed Budget: \$4,517,147

		<u>Change</u>	<u>% Change</u>
FY2017 Actual	\$3,277,270		
FY2018 Actual	\$3,251,733	(\$25,537)	-0.78%
FY2019 Actual	\$3,550,908	\$299,175	9.20%

FY2020 Original Budget	\$4,534,892
FY2020 Revised Budget	\$4,534,892

**Revenue Description:** An indirect cost rate is charged to various grants and programs to reimburse the system for administrative and miscellaneous costs incurred to operate the program. CCSD uses the restricted indirect cost rate when charging and claiming indirect costs for federal funds received by the District through the GA DOE. The difference between restricted and unrestricted rate is that maintenance and operation of plant may be considered as an indirect cost in the unrestricted rate.

### Calculations:

	<b>Budgeted FY2020</b>	<b>Estimated FY2021</b>
Calculated based on restricted rate:	<b><u>2.76% Rate</u></b>	<b><u>2.73% Rate</u></b>
Title I	\$591,098	\$584,843
Title II	\$64,329	\$62,394
Special Ed Federal Preschool	\$13,543	\$13,896
Special Ed VI-B Flow Through	\$543,886	\$538,747
Homeless	\$1,863	\$2,160
21st Century Learning	\$20,314	\$20,737
Student Support and Academic Enrichment	\$41,348	\$41,244
Career Tech Improvement Grant	\$19,811	\$19,493
GNETS State Grant 1% Only	\$49,100	\$53,633
	<b>Budgeted FY2020</b>	<b>Estimated FY2021</b>
Calculated based on unrestricted rate:	<b><u>10.26% Rate</u></b>	<b><u>9.66% Rate</u></b>
Food Service	<b><u>\$3,189,600</u></b>	<b><u>\$3,180,000</u></b>
<b>Total</b>	<b>\$4,534,892</b>	<b>\$4,517,147</b>

FY2021 BUDGET DEVELOPMENT  
REVENUE



Revenue Type: U-ROTC Revenue

FY2021 Proposed Budget: \$1,072,281

		<u>Change</u>	<u>% Change</u>
FY2017 Actual	\$1,213,748		
FY2018 Actual	\$1,017,911	(\$195,837)	- 16.13%
FY2019 Actual	\$1,129,809	\$111,898	10.99%
FY2020 Original Budget	\$1,086,505		
FY2020 Revised Budget	\$1,086,505		

Revenue Description: Federal revenue for ROTC instructor salary reimbursement.

Calculations: See attached spreadsheet.

School	Branch	Current Step	Current Monthly MIP Amount	CCSD Annual Supplement Amount (Based on current step)	Base Salary	Drill Team Supplement	Annual Salary	Federal Reimbursement 50% MIP Annual Amount (Column D*12)
Wheeler	Air Force	23	5,901.46	\$10,465.22	\$81,282.74	\$3,357.18	\$84,639.92	\$35,408.76
Wheeler	Air Force	22	7,853.69	\$10,465.22	\$104,709.50	\$3,357.18	\$108,066.68	\$47,122.14
Osborne	Army	3	5,453.28	\$6,777.62	\$72,216.98	\$3,357.18	\$75,574.16	\$32,719.68
Osborne	Army	18	6,005.39	\$9,423.71	\$81,488.39	\$3,357.18	\$84,845.57	\$36,032.34
South Cobb	Army	7	5,945.10	\$7,321.65	\$78,662.85	\$3,357.18	\$82,020.03	\$35,670.60
Pebblebrook	Army	10	6,875.29	\$7,724.79	\$90,228.27	\$3,357.18	\$93,585.45	\$41,251.74
Campbell	Army	6	8,013.79	\$7,184.35	\$103,349.83	\$3,357.18	\$106,707.01	\$48,082.74
South Cobb	Army	8	7,027.29	\$7,450.49	\$91,777.97	\$3,357.18	\$95,135.15	\$42,163.74
Campbell	Army	8	6,002.48	\$7,450.49	\$79,480.25	\$3,357.18	\$82,837.43	\$36,014.88
Pebblebrook	Army	5	6,067.70	\$7,042.46	\$79,854.86	\$3,357.18	\$83,212.04	\$36,406.20
South Cobb	Army	22	6,083.48	\$10,465.22	\$83,466.98	\$3,357.18	\$86,824.16	\$36,500.88
South Cobb	Army	15	5,813.48	\$8,401.23	\$78,162.99	\$3,357.18	\$81,520.17	\$34,880.88
Pebblebrook	Army	13	6,462.28	\$8,131.67	\$85,679.03	\$3,357.18	\$89,036.21	\$38,773.68
Osborne	Army	8	6,034.00	\$7,450.49	\$79,858.49	\$3,357.18	\$83,215.67	\$36,204.00
Kennesaw Mtn	Navy	16	\$7,293.99	\$8,401.23	\$95,929.11	\$3,357.18	\$99,286.29	\$43,763.94
Lassiter	Navy	14	\$5,704.79	\$8,261.65	\$76,719.13	\$3,357.18	\$80,076.31	\$34,228.74
North Cobb	Navy	6	\$5,419.69	\$7,184.35	\$72,220.63	\$3,357.18	\$75,577.81	\$32,518.14
McEachern	Navy	8	\$5,493.59	\$7,450.49	\$73,373.57	\$3,357.18	\$76,730.75	\$32,961.54
Hillgrove	Navy	11	\$5,708.59	\$7,852.49	\$76,355.57	\$3,357.18	\$79,712.75	\$34,251.54
McEachern	Navy	8	\$8,029.79	\$7,450.49	\$103,807.97	\$3,357.18	\$107,165.15	\$48,178.74
Hillgrove	Navy	11	\$6,077.19	\$7,852.49	\$80,778.77	\$3,357.18	\$84,135.95	\$36,463.14
Allatoona	Navy	6	\$5,145.59	\$7,184.35	\$68,931.43	\$3,357.18	\$72,288.61	\$30,873.54
Allatoona	Navy	3	\$7,211.79	\$6,777.62	\$93,319.10	\$3,357.18	\$96,676.28	\$43,270.74
Lassiter	Navy	4	\$8,353.69	\$6,914.78	\$107,159.06	\$3,357.18	\$110,516.24	\$50,122.14
Kennesaw Mtn	Navy	3	\$5,937.79	\$6,777.62	\$78,031.10	\$3,357.18	\$81,388.28	\$35,626.74
Sprayberry	Navy	1	\$7,330.79	\$4,710.06	\$92,679.54	\$3,357.18	\$96,036.72	\$43,984.74
North Cobb	Navy	13	\$5,366.79	\$8,131.67	\$72,533.15	\$3,357.18	\$75,890.33	\$32,200.74
Sprayberry	Navy	6	\$6,100.69	\$7,184.35	\$80,392.63	\$3,357.18	\$83,749.81	\$36,604.14
			\$178,713.47	\$217,888.25	\$2,362,449.89	\$94,001.04	\$2,456,450.93	\$1,072,280.82

**FY2021 BUDGET DEVELOPMENT  
REVENUE**



**Revenue Type: V-MedACE Reimbursement**

**FY2021 Proposed Budget: \$985,295**

		<u>Change</u>	<u>% Change</u>
<b>FY2017 Actual</b>	\$1,007,352		
<b>FY2018 Actual</b>	\$901,456	(\$105,896)	- 10.51%
<b>FY2019 Actual</b>	\$1,047,076	\$145,620	16.15%

FY2020 Original Budget	\$963,946
FY2020 Revised Budget	\$963,946

**Revenue Description:** The Administrative Claiming for Education (ACE) program is a Medicaid program administered through the Children's Intervention School Services Office in conjunction with the Georgia Department of Community Health. This program allows the district to be reimbursed under the Federal Medicaid program for portions of administrative costs associated with providing school-based health services. The program was discontinued in FY2008, but started again in FY2012.

**Calculations:** FY2021 revenue is based on the average rate of collections from the three most recent completed fiscal years.

	<u>FY2019</u>	<u>FY2018</u>	<u>FY2017</u>	<u>Average</u>
July to June Collections	\$1,047,076	\$901,456	\$1,007,352	\$985,295

<b><u>FY2021</u></b> Projected Revenue	\$985,295
---	-----------

**FY2021 BUDGET DEVELOPMENT  
REVENUE**



Revenue Type: W-Federal Grant - Medicaid

FY2021 Proposed Budget: \$557,360

		<u>Change</u>	<u>% Change</u>
FY2017 Actual	\$211,625		
FY2018 Actual	\$772,606	\$560,981	265.08%
FY2019 Actual	\$687,849	(\$84,757)	- 10.97%

FY2020 Original Budget	\$748,205
FY2020 Revised Budget	\$748,205

**Revenue Description:** The Medicaid program reimburses the district for certain medical services provided to a child under his/her Individual Education Program (IEP) and is only available to Medicaid-eligible students. Through this program, the district is allowed the opportunity to obtain funding which would otherwise be unavailable, thus strengthening the district's ability to deliver a higher quality education to the student.

**Calculations:** FY2021 revenue is based on the average rate of collections from the three most recent completed fiscal years.

	<u>FY2019</u>	<u>FY2018</u>	<u>FY2017</u>	<u>Average</u>
July to June Collections	\$687,849	\$772,606	\$211,625	\$557,360

<b><u>FY2021</u></b> Projected Revenue	\$557,360
---	-----------

FY2021 BUDGET DEVELOPMENT  
REVENUE



Revenue Type: X-Flood Control

FY2021 Proposed Budget: \$0

FY2017 Actual	\$0
FY2018 Actual	\$19,907
FY2019 Actual	\$19,413

FY2020 Original Budget	\$0
FY2020 Revised Budget	\$0

**Revenue Description:** Funding transferred from the Office of Treasury and Fiscal Services. The amount was paid by the United States Government for the flood control lands situated in the county for the federal fiscal year ending September 30, 2008. These funds represent CCSD's portion of the payment of 75 percent of receipts deposited from the leasing of lands acquired for flood control, navigation, allied purposes pursuant of 33 USC 701c3.



FY2021 BUDGET DEVELOPMENT  
REVENUE



Revenue Type: Y-E-Rate Revenue

FY2021 Proposed Budget: \$0

FY2017 Actual	\$272,267
FY2018 Actual	\$0
FY2019 Actual	\$0

FY2020 Original Budget	\$0
FY2020 Revised Budget	\$0

**Revenue Description:** The Schools and Libraries Universal Service Support Program, commonly known as the E-rate program, helps schools and libraries obtain affordable telecommunications services, broadband Internet access and internal network connections. Funding may be requested under five categories of service: telecommunications, telecommunications services, Internet access, internal connections, and basic maintenance of internal connections. Discounts for support depend on the level of poverty and whether the school or library is located in an urban or rural area. The discounts range from 20 percent to 90 percent of the costs of eligible services. Most E-rate funding will be received in the form of a discount in FY2021.

TABLE OF CONTENTS  
EXPENDITURES

FY2020 General Fund Expenditure Budget Adjustments ..... 1  
FY2020 One-Time Expenditures..... 2  
New School/Addition Costs ..... 3  
Salary/Benefit Changes..... 4  
Salary/Position Adjustments..... 5  
Miscellaneous Expenditure Adjustments ..... 6  
COVID-19 Related Supplies and Unforeseen Expenditures ..... 7  
FY2021 Federal CARES Funds..... 8  
Utilize Fund Balance Reserve ..... 9

FY2021 BUDGET DEVELOPMENT  
EXPENDITURES



Expenditure Type: 1 - FY2020 General Fund Expenditure  
Budget Adjustments

FY2021 Proposed Budget: **\$14,679,719**

Expenditure Description:

FY2020 Board approved General Fund expenditure adjustments:

Additional school allotments to accommodate student growth <i>(approved 11/14/19)</i>	\$2,100,000
Continuance of Non-Permanent Employee pay during COVID-19 health crisis <i>(approved 3/19/20)</i>	\$3,400,000
Encumbrances	<u>\$9,179,719</u>
<b>Total</b>	<b>\$14,679,719</b>

FY2021 BUDGET DEVELOPMENT  
EXPENDITURES



Expenditure Type: 2 - FY2020 One-Time Expenditures

FY2021 Proposed Budget: **(\$20,679,719)**

Expenditure Description:

FY2020 Board approved one-time expenditures which are off set by one-time revenue received:

Additional school allotments to accommodate student growth <i>(approved 11/14/19)</i>	(\$2,100,000)
Continuance of Non-Permanent Employee pay during COVID-19 health crisis <i>(approved 3/19/20)</i>	(\$3,400,000)
Expenditure Lapse Adjustment	(\$6,000,000)
Encumbrances	<u>(\$9,179,719)</u>
<b>Total</b>	<b>(\$20,679,719)</b>

**FY2021 BUDGET DEVELOPMENT  
EXPENDITURES**



**Expenditure Type: 3 - New School/Addition Costs**

**FY2021 Proposed Budget: \$3,022,578**

**Expenditure Description:**

**New School Allotment Adjustments:**

- Operating Costs (6 days for employees at new/replacement schools, custodial supplies, and double instructional supply allotments) for East Cobb Middle, Brumby Elementary, King Springs Elementary, Clay-Harmony Leland Elementary, Osborne High, Cobb Horizon High, CVA: \$1,205,802
- Early Learning Center at Harmony Leland Operating Cost and Positions (10.00): \$841,248
- Cobb Innovation & Technology Academy Operating Cost and Positions (12.00): \$975,528

FY2021 BUDGET DEVELOPMENT  
EXPENDITURES



Expenditure Type: 4 - Salary/Benefit Changes

FY2021 Proposed Budget: (\$1,000,000)

Expenditure Description:

FY2021 Positions - See attached Position Overview

FY2021 Salary Step for Eligible Employees \$13,800,000

Decrease in Employer TRS Portion *(from 21.14% to 19.06%)* (\$14,800,000)

Total (\$1,000,000)



Cobb County School District  
 FY2021 Budget Development  
 General Fund Position Summary  
 July 16, 2020

	Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	FY2020 Adjustments							FY2021 Budget Planning				
	FY2016 Revised Budget	FY2017 Revised Budget	FY2018 Revised Budget	FY2019 Revised Budget	FY2020 Original Budget	Board Approval Local Schools	Board Approval Central Office	Transfers Schools & Central Office	Explanation of Changes	FY2020 Revised Budget	FY2021 Allotment Projection & Adjustments	FY2021 Custodians Square Footage	FY2021 Special Ed Allotment Transfer	Cobb Innovation & Tech Academy	Early Learning Center	Total	Proposed FY2021 Budget			
82 Division 4 - Academics - Teaching & Learning	59.48	58.48	60.48	66.78	66.78					66.78						66.78	82			
83 Division 4 - Academics - Special Student Services	16.50	17.00	18.00	19.00	19.00			(1.00)	Transfer 1.0 Hospital/Homebound Coordinator from central office to school support. 4.00 Transfer Prevention Intervention Dept from Chief of Staff to Academics SpEd, 4.0 pos 1.00 Transfer 1.0 PBIS Coach Coordinator from school support to central office. 1.00 Add 1.0 Behavior Intervention Specialist, Board approved 3/19/2020	24.00					24.00	83				
84 Division 5 - School Leadership	17.50	17.00	18.00	18.00	18.00		2.00	(3.00)	Add 1.0 Director and 1.0 Asst. Director of Career Academy, Board approved 8/22/2019. Merged 3.0 Pos to Cobb Horizon HS allotment: Dir Oakwood, Dir PLC, Clerk PLC	17.00					17.00	84				
85 Division 6 - Financial Services	52.70	51.70	52.70	54.70	54.70			(1.05)	Financial Division Re-Ord approved 11/14/2019 & 1/16/20. 1.00 Add 1.0 Financial Accountant in Accounting Dept., Board approved 5/14/2020.	54.65					54.65	85				
	358.38	366.48	361.83	371.83	371.83	-	3.35	(2.00)		373.18	-	-	-	12.00	10.00	59.00	12,615.49	3.0% of total FEs 100.0%		
<b>GRAND TOTAL - General Fund Positions</b>	<b>12,233.37</b>	<b>12,332.97</b>	<b>12,370.32</b>	<b>12,437.82</b>	<b>12,513.82</b>	<b>41.32</b>	<b>3.35</b>	<b>(2.00)</b>		<b>12,556.49</b>	<b>24.00</b>	<b>13.00</b>	<b>-</b>	<b>12.00</b>	<b>10.00</b>	<b>59.00</b>	<b>12,615.49</b>			
<b>Student / Teacher Ratios</b>																	<b>Student / Teacher Ratios</b>			
Kindergarten	23.0	23.0	23.0	23.0	23.0					23.0						23.0	Kindergarten	23.0		
Grades 1-3	24.0	24.0	24.0	24.0	24.0					24.0						24.0	Grades 1-3	24.0		
Grades 4-5	30.0	30.0	30.0	30.0	30.0					30.0						30.0	Grades 4-5	30.0		
Grades 6-8	31.0	31.0	31.0	31.0	31.0					31.0						31.0	Grades 6-8	31.0		
Grades 9-12	33.0	33.0	33.0	33.0	33.0					33.0						33.0	Grades 9-12	33.0		
<b>Student Projections</b>																	<b>FTE Projection</b>			
General Education																				
Kindergarten	7,979	8,118	7,821	7,752	7,583					7,583						7,583	Kindergarten	7,921		
Grades 1-3	24,889	25,944	24,666	24,235	24,019					24,019						24,019	Grades 1-3	24,088		
Grades 4-5	16,719	17,215	17,170	17,247	16,983					16,983						16,983	Grades 4-5	16,882		
Grades 6-8	24,971	25,553	25,332	25,712	26,145					26,145						26,145	Grades 6-8	26,579		
Grades 9-12	34,272	35,042	35,179	35,093	35,137					35,137						35,137	Grades 9-12	35,092		
Total	108,830	111,872	110,168	110,009	109,867					109,867						109,867	Total	110,572		
Pre-K					976					976						976	Pre-K	970		
Kenn. Charter					519					519						519	Devereux	79		
Devereux					83					83						83	MOWR	418		
MOWR					392					392						392	MOWR	418		
					111,837					111,837						111,837		112,039		



FY2021 BUDGET DEVELOPMENT  
EXPENDITURES



Expenditure Type: 5 - Salary/Position Adjustments

FY2021 Proposed Budget: **\$3,028,000**

Expenditure Description:

Additional Instructional Allotments <i>(24 positions x approximately \$98,000)</i>	\$2,352,000
Custodians for Additional Square Footage <i>(13 positions x \$52,000)</i>	<u>\$676,000</u>
<b>Total</b>	<b>\$3,028,000</b>

FY2021 BUDGET DEVELOPMENT  
EXPENDITURES



Expenditure Type: 6 - Miscellaneous Expenditure  
Adjustments

FY2021 Proposed Budget: **(\$9,432,369)**

Expenditure Description:

Expenditure Adjustment for Cell Towers	(\$716,066)
Eliminate Charter School	(\$5,288,677)
Expenditure Adjustment for MedACE	\$21,349
Expenditure Adjustment for Medicaid	(\$190,845)
Expenditure Adjustment for Miscellaneous Grants	<u>(\$3,258,130)</u>
Total	(\$9,432,369)

FY2021 BUDGET DEVELOPMENT  
EXPENDITURES



Expenditure Type: Expenditure Adjustment for Cell Towers

FY2021 Proposed Budget: (\$716,066)

Expenditure Description:

FY2021 adjustment based on Cell Tower Schedule.

FY2021 Original Budget	\$464,248
FY2020 Original Budget	<u>(\$1,180,314)</u>
<b>Difference - Adjustment to FY2021 Budget</b>	<b>(\$716,066)</b>

**FY2021 BUDGET DEVELOPMENT  
EXPENDITURES**



**Expenditure Type: Eliminate Charter School**

**FY2021 Proposed Budget: (\$5,288,677)**

**Expenditure Description:**

Kennesaw Charter Science and Math Academy will not be continuing their charter for school year 2020-2021.

FY2021 Original Budget	\$0
FY2020 Original Budget	<u>(\$5,288,677)</u>
<b>Difference - Adjustment to FY2021 Budget</b>	<b>(\$5,288,677)</b>

FY2021 BUDGET DEVELOPMENT  
EXPENDITURES



Expenditure Type: Expenditure Adjustment for MedACE

FY2021 Proposed Budget: **\$21,349**

Expenditure Description:

FY2021 adjustment based on projected Federal MedACE revenue.

FY2021 Original Budget	\$985,295
FY2020 Original Budget	<u>(\$963,946)</u>
<b>Difference - Adjustment to FY2021 Budget</b>	<b>\$21,349</b>

**FY2021 BUDGET DEVELOPMENT  
EXPENDITURES**



**Expenditure Type: Expenditure Adjustment for Medicaid**

**FY2021 Proposed Budget: (\$190,845)**

**Expenditure Description:**

FY2021 adjustment based on projected Federal Medicaid revenue.

FY2021 Original Budget	\$557,360
FY2020 Original Budget	<u>(\$748,205)</u>
<b>Difference - Adjustment to FY2021 Budget</b>	<b>(\$190,845)</b>

**FY2021 BUDGET DEVELOPMENT  
EXPENDITURES**



**Expenditure Type: Expenditure Adjustment for  
Miscellaneous State Grants**

**FY2021 Proposed Budget: (\$3,258,130)**

**Expenditure Description:**

FY2021 Grants are based on the FY2020 Grant Revised Budgets:

<b><u>FY2021 Grant Estimates</u></b>	<b><u>FY2020</u></b>	<b><u>FY2021</u></b>	<b><u>Difference</u></b>
Vocational Ed-Supervision	\$57,190	\$56,552	(\$638)
Instruct/Innov. Extended Year Grant	\$3,071	\$2,349	(\$722)
Vocational Ag Ed Extended Year	\$1,795	\$1,953	\$158
Vocational - Apprenticeship	\$38,173	\$36,639	(\$1,534)
Vocational - Industry Certification	\$15,000	\$35,000	\$20,000
Vocational - Ag Extended Day	\$4,048	\$3,246	(\$802)
Vocational - Extended Day	\$99,204	\$124,458	\$25,254
Construction Bond	\$234,000	\$144,000	(\$90,000)
Grant for Residential & Reintegration Services	\$116,562	\$251,352	\$134,790
Special Ed - State Preschool	\$3,537,631	\$4,072,950	\$535,319
Devereux	\$602,690	\$706,224	\$103,534
GA Teacher of the Year	\$507	\$0	(\$507)
HB280 Math & Science Supplements	\$1,309,294	\$619,590	(\$689,704)
Hygiene Grant	\$0	\$36,722	\$36,722
School Safety Grants	<u>\$3,330,000</u>	<u>\$0</u>	<u>(\$3,330,000)</u>
<b>Total</b>	<b>\$9,349,165</b>	<b>\$6,091,035</b>	<b>(\$3,258,130)</b>

**FY2021 BUDGET DEVELOPMENT  
EXPENDITURES**



**Expenditure Type: 7 - COVID-19 Related Supplies and  
Unforeseen Expenditures**

**FY2021 Proposed Budget: \$10,000,000**

**Expenditure Description:**

Funding for expenditures related to operational and positional needs from the COVID-19 health crisis (cleaning supplies, substitute costs, positions, etc.).



FY2021 BUDGET DEVELOPMENT  
EXPENDITURES



Expenditure Type: 8 - FY2021 Federal CARES Funds  
(Transfer of General Fund Expenditures)

FY2021 Proposed Budget: **(\$15,714,249)**

Expenditure Description:

Transfer of General Fund expenditures eligible for reimbursement under the Federal CARES Act.

## K-12 CARES Act Funding: \$411 million to support Georgia's Schools



**At-risk student populations** supporting students with disabilities, English Learners, migrant students, homeless students, low-income students, children in foster care



**Distance/Remote Learning** – devices, hot spots; internet service; instructional packets/resources; online learning platforms



**School Meals** – preparing/delivering meals; costs for meals not covered by USDA; hazard pay; transportation costs



**Mental and Physical Health** – counseling; telehealth; school nursing; therapeutic services; wraparound supports; training



**Supplemental Learning** – extended learning schedules; remediation; before/after school programs; additional pay for teachers and mentors



**Facilities and Equipment** – deep cleaning buildings/buses; PPE (such as masks, gloves, disinfectants) and supplies; hazard pay



**Professional Development** – training for school leaders, teachers, and staff; extended PD days



**Continuity of Core Staff and Services** – restoring potential budget reductions; offsetting need to furlough school staff

*Superintendent Woods is strongly committed to:*

- **Urgency & Access** – Funds will be awarded to districts as quickly as possible so they can address pressing needs and conduct long-term planning
- **Flexibility** – GaDOE will make it as seamless as possible for districts to utilize these funds
- **Equity** – funds will be used to fill gaps in connectivity, food security, learning opportunities, and non-academic supports with an emphasis on meeting the needs of Georgia's most struggling students
- **Transparency** – GaDOE will collect and report on how districts draw down and spend their funding across the CARES Act categories



**GaDOE CARES Act 2020  
Proportionate Share Calculation Worksheet**

**A-B=15,714,249**

LEA Name:	Cobb County School District	For FY:	2021
LEA's Total CARES Act Allocation (Based on 2019-2020 Title I, Part A Formula)		\$16,038,221	SBOE Approved
Total K-12 Enrollment of Private School (March 5, 2020 Count)		2272	
LEA's total K-12 Enrollment in LEA (using FTE 2020-2 data)		110,434	
Total Enrollment Count of LEA and Private Schools		112,706	
% of Private School Enrollment to Total Enrollment "Private School Proportionate Share"		2.02%	0.0202
LEA's TOTAL Private Schools' Proportionate Share for CARES Act Equitable Services		\$323,972	
TBD - LEA's FY20 Private Schools' Administrative % Agreed Upon with Private Schools and Total \$ Amount			\$0
Total Private Schools' Proportionate Set-Aside for CARES Act Equitable Services		\$323,972	\$142.59
		Per-Pupil Amount	
Name of Private School	Total Enrollment of Private School (Using March 5, 2020 Count)	Total Amount for Each Private School's CARES Act Equitable Services	
First Baptist Christian School	62	\$8,840.79	
GRACEPOINT School	124	\$17,681.57	
North Cobb Christian School	823	\$117,354.32	
Shiloh Hills Christian School	128	\$18,251.95	
St. Benedicts Episcopal Day School Inc	398	\$56,752.15	
St. Catherine of Siena Catholic School	313	\$44,631.71	
The SAE School Inc	161	\$22,957.53	
The Link School, LLC	22	\$3,137.05	
Cumberland Christian Academy	241	\$34,364.99	
		\$0.00	
		\$0.00	
		\$0.00	
		\$0.00	
		\$0.00	
		\$0.00	
		\$0.00	
		\$0.00	
		\$0.00	
		\$0.00	
		\$0.00	
		\$0.00	
		\$0.00	
		\$0.00	
		\$0.00	
		\$0.00	
		\$0.00	
		\$0.00	
		\$0.00	
		\$0.00	
		\$0.00	
		\$0.00	
		\$0.00	
		\$0.00	
		\$0.00	
		\$0.00	
		\$0.00	
		\$0.00	
		\$0.00	
		\$0.00	
		\$0.00	
		\$0.00	
		\$0.00	
		\$0.00	
<b>Totals</b>		<b>2272</b>	<b>\$323,972</b>

FY2021 BUDGET DEVELOPMENT  
EXPENDITURES



Expenditure Type: 9 - Utilize Fund Balance Reserve

FY2021 Proposed Budget: **\$26,253,123**

Expenditure Description:

Fund Balance Reserve is a one-time funding source utilized to balance the budget deficit between total revenue and total expenditures.

<u>FY2021 Total Revenue</u>	<u>FY2021 Total Expenditures</u>	<u>Difference</u>
\$1,137,279,882	(\$1,163,533,005)	(\$26,253,123)

## Five Year Financial Forecast

Type	Category	FY2020 Board Approved Revised Budget	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026	Assumptions	
1 Local	Property Tax Revenue	\$ 493,426,651	\$ 541,870,829	\$ 568,964,370	\$ 597,412,589	\$ 627,283,218	\$ 658,647,379	\$ 691,579,748	<u>Property Digest Information</u> FY2021 Projected Digest 5.15% FY2022 Projected Digest 5.00% FY2023 Projected Digest 5.00% FY2024 Projected Digest 5.00% FY2025 Projected Digest 5.00% FY2026 Projected Digest 5.00%	
2	Other Tax Revenue	\$ 62,066,570	\$ 59,421,328	\$ 59,421,328	\$ 59,421,328	\$ 59,421,328	\$ 59,421,328	\$ 59,421,328		Constant
3	Other Local	\$ 8,291,066	\$ 4,395,679	\$ 4,395,679	\$ 4,395,679	\$ 4,395,679	\$ 4,395,679	\$ 4,395,679		Constant
4 State	Miscellaneous State Grant	\$ 9,349,165	\$ 6,091,035	\$ 6,091,035	\$ 6,091,035	\$ 6,091,035	\$ 6,091,035	\$ 6,091,035		Constant
5	QBE	\$ 580,462,101	\$ 518,368,928	\$ 518,368,928	\$ 518,368,928	\$ 518,368,928	\$ 518,368,928	\$ 518,368,928		Constant
6 Federal	Indirect Cost	\$ 4,534,892	\$ 4,517,147	\$ 4,517,147	\$ 4,517,147	\$ 4,517,147	\$ 4,517,147	\$ 4,517,147		Constant
7	ROTC	\$ 1,086,505	\$ 1,072,281	\$ 1,072,281	\$ 1,072,281	\$ 1,072,281	\$ 1,072,281	\$ 1,072,281	Constant	
8	MedAce	\$ 963,946	\$ 985,295	\$ 985,295	\$ 985,295	\$ 985,295	\$ 985,295	\$ 985,295	Constant	
9	Medicaid	\$ 748,205	\$ 557,360	\$ 557,360	\$ 557,360	\$ 557,360	\$ 557,360	\$ 557,360	Constant	
10 Revenue Total		\$ 1,160,929,101	\$ 1,137,279,882	\$ 1,164,373,693	\$ 1,192,821,912	\$ 1,222,692,541	\$ 1,254,056,702	\$ 1,286,989,071		
11 Reserve Available	Funds Reserved in Prior Year	\$ 33,379,663	\$ 26,253,123	\$ -	\$ -	\$ -	\$ -	\$ -		
Total Funds Available		\$ 1,194,308,764	\$ 1,163,533,005	\$ 1,164,373,693	\$ 1,192,821,912	\$ 1,222,692,541	\$ 1,254,056,702	\$ 1,286,989,071		
12 Base	FY20 Revised Budget	\$ 1,194,308,764								
13	FY21 Proposed Budget		\$ 1,163,533,005							
14	Prior Year Continuation Budget			\$ 1,163,533,005	\$ 1,179,040,005	\$ 1,194,757,110	\$ 1,211,187,472	\$ 1,228,334,289		
15 Salary/Benefits	Annual Step Increase			\$ 14,007,000	\$ 14,217,105	\$ 14,430,362	\$ 14,646,817	\$ 14,866,519	Annual Step Increase for All Eligible Employees	
16	Increased Benefit Cost			\$ 1,500,000	\$ 1,500,000	\$ 2,000,000	\$ 2,500,000	\$ 3,000,000	Estimated based on historical trends	
Expenditure Total		\$ 1,194,308,764	\$ 1,163,533,005	\$ 1,179,040,005	\$ 1,194,757,110	\$ 1,211,187,472	\$ 1,228,334,289	\$ 1,246,200,808		
Forecasted (Deficit)/Surplus		\$ -	\$ -	\$ (14,666,312)	\$ (1,935,198)	\$ 11,505,070	\$ 25,722,414	\$ 40,788,263		