



FY2021 Tentative Budget



FY2020 Budget Status

Item#		<u>Revenues</u>	<u>Expenditures</u>	<u>Difference</u>	<u>Comments</u>
1	FY2020 Original Budget	\$ 1,160,929,101	\$ 1,179,629,045	\$ (18,699,944)	
2	Board Approved Adjustments	\$ -	\$ 14,679,719	\$ (14,679,719)	Includes \$2,100,000 additional school allotments to accommodate student growth; \$3,400,000 continuance of non-permanent employee pay during COVID-19 health crisis; \$9,179,719 expenditure encumbrances.
3	FY2020 Revised Budget	\$ 1,160,929,101	\$ 1,194,308,764	\$ (33,379,663)	

July 16, 2020

FY2021 Tentative Budget

	<u>Revenues</u>	<u>Expenditures</u>	<u>Positions</u>	<u>Difference</u>	<u>Comments</u>
4	FY2020 Revised Budget	\$ 1,160,929,101	\$ 1,194,308,764	12,556.49	\$ (33,379,663)
<u>FY2021 Revenue Changes</u>					
5	Local: 5.15% Property Value Digest Growth	\$ 48,444,178			Additional Local Revenue for Property Value Digest Growth (5.15%).
6	Local: TAVT/Motor Vehicle	\$ (4,812,881)			TAVT Car Title Revenue Adjustment.
7	State: Decrease QBE Formula Earnings	\$ (62,093,173)			Decrease from State Austerity Reductions.
8	Net Change in All Other Revenue Sources	\$ (5,187,343)			Increases and Decreases to Other Revenue Sources.
<u>FY2021 Expenditure Changes</u>					
9	Subtract FY2020 One-Time Expenditures		\$ (20,679,719)		Subtract FY2020 one-time expenditures: \$2,100,000 additional school allotments to accommodate student growth; \$3,400,000 continuance of non-permanent employee pay during COVID-19 health crisis; \$6,000,000 expenditure lapse adjustment; \$9,179,719 expenditure encumbrances.
10	Operating Costs to Open New Schools		\$ 3,022,578	22.00	Additional Operating Costs (6 days for employees at new/replacement schools, custodial supplies, & double instructional supply allotments) for East Cobb Middle, Brumby Elementary, King Springs Elementary, Clay-Harmony Leland Elementary, Osborne High, Cobb Horizon High, CVA: \$1,205,802; Early Learning Center at Harmony Leland Operating Cost & Positions (10.00): \$841,248; and Cobb Innovation and Technology Academy Operating Cost & Positions (12.00): \$975,528.
11	Salary / Benefit Changes		\$ (1,000,000)		Includes salary step for eligible employees and decrease in employer portion of GA Teacher Retirement System (TRS) from 21.14% to 19.06%.
12	Salary / Position Adjustments		\$ 3,028,000	37.00	Includes 24 additional Instructional Allotments: \$2,352,000; and 13 Custodians for increased square footage: \$676,000.
13	Misc. Expenditure Adjustments		\$ (9,432,369)		Includes expenditure adjustments for Cell Tower, Miscellaneous State Grants, etc.
14	COVID Related Supplies & Unforeseen Expenditures		\$ 10,000,000		Expenditures related to operational and positional needs from COVID-19 (cleaning supplies, substitute costs, positions, etc.).
15	FY2021 Federal CARES Funds		\$ (15,714,249)		Transfer of General Fund Expenditures.
16	Subtotal - FY2021 Tentative Budget	\$ 1,137,279,882	\$ 1,163,533,005	12,615.49	\$ (26,253,123)
17	COVID Related Supplies & Unforeseen Expenditures		\$ 5,000,000		Expenditures related to operational and positional needs from COVID-19 (cleaning supplies, substitute costs, positions, etc.). Added as part of the Tentative Budget presentation on July 16, 2020.
18	Revised FY2021 Tentative Budget	\$ 1,137,279,882	\$ 1,168,533,005	12,674.49	\$ (31,253,123)