

## Tentative FY2014 General Fund Budget Balancing Plan

### REVISED FY2014 BUDGET SHORTFALL

(Millions)	
\$807.6	FY2014 Projected Revenue
\$894.0	FY2014 Projected Expenditures
<b>(\$86.4)</b>	FY2014 Projected budget shortfall as of March 21, 2013

### Tentative FY2014 BUDGET BALANCING PLAN

	(Millions)	School Related Positions	Other Positions	
1	(\$22.2)			<u>Utilize Fund Balance Reserve</u> Note: One Month Fund Balance Reserve is 8.33% or \$71 million
2	(\$4.2)			<u>Budget new teachers at beginning salary step instead of average teacher salary</u> Notes: FY2014 beginning teacher salary - \$38,958 FY2014 average teacher salary - \$56,055 (\$75,000 with benefits)
3	(\$1.8)			<u>Provide for only half credit for "new" teachers</u>
4	(\$15.5)			<u>Furlough Days</u> 5 Furlough days for all employees - (\$14,500,000) Eliminate 5 Instructional days (transportation savings) - (\$1,000,000)
5	(\$10.0)			<u>No salary step for employees</u>
6	(\$1.3)		(7.50)	<u>Reduce Central Office Budget</u>
7	(\$2.3)		TBD	<u>Phase I - Begin outsource of the custodial function</u>
8	(\$1.0)			<u>Supplemental Transportation Services</u> (\$850,000) Magnet Transportation & (\$150,000) Boys/Girls Club Transportation
9	(\$4.6)			<u>Transportation Will Pick-Up Students at 1.5 miles instead of 0.5 miles</u>
10	(\$1.9)			<u>Utilize Paraprofessional Positions for In School Suspension instead of Teacher Positions</u>
		(41.00)		Cut 41 ISS Teacher Positions                      41 x \$75,000 = (\$3,075,000)
		41.00		Add 41 Paraprofessional Positions              41 x \$28,500 = \$1,168,500
11	(\$22.1)	(295.0)		<u>Reduce 295 professional positions at schools</u>
12	(\$3.4)	(34.00)		<u>Reduce 34 administrative contingency positions</u> (34 X \$100,000 = \$3,400,000)
13				<u>Implement Proof of Concept for Strawman Online Learning in FY2014</u>
	\$2.1	66.00		Add 66 equivalent Online Teachers X \$31,500 = \$2,079,000
	\$1.6	66.00		Add 66 Parapro positions for Online class supervision X \$25,000 = \$1,650,000
	\$0.2			Program Development - Less than \$250,000
	<b>(\$86.4)</b>	<b>(197.00)</b>	<b>(7.50)</b>	<b>Total Tentative FY2014 Reductions</b>