April 24. 2019

FY2020 GENERAL FUND BUDGET

Budget Summary	FY2019 Original Budget	FY2019 Revised Budget	FY2020 Tentative Budget
Budgeted Revenue	$1,069,823,890	$1,078,823,890	$1,160,929,101
Budgeted Expenditures	$1,077,623,890	$1,102,321,823	$1,179,286,045
Difference	($7,800,000)	($23,497,933)	($18,356,944)
Funds Reserved from Prior Year	$7,800,000	$23,497,933	$18,356,944
Difference	$0	$0	$0

REVENUE

Item#		Account Codes: Fund	Facility	Function	Program	Cst Cntr	Resp	Level	Object	A Actual FY2015 General Fund Budget	B Actual FY2016 General Fund Budget	C Actual FY2017 General Fund Budget	D Actual FY2018 General Fund Budget	E FY2019 Board Approved General Fund Budget: Original FY2019 General Fund Budget	F Budget Adjustments FY2019 General Fund Budget	G Revised FY2019 General Fund Budget	H Changes	I Tentative FY2020 General Fund Budget	Item#
	Local Revenue																		
A	Property Tax - Digest (Assumes 5.5% Increase)	0100	8010	0000	9990	0000	50626	00	411100	$361,261,404	$384,221,229	$417,007,155	$444,795,080	$454,329,410	$9,000,000	$463,329,410	$30,097,241	$493,426,651	A
B	Property Tax - Tag (Ad Valorem & TAVT)	0100	8010	0000	9990	0000	50626	00	XXXXXX	$44,104,324	$42,419,633	$40,012,052	$40,327,568	$38,737,840		$38,737,840	$3,834,837	$42,572,677	B
C	Delinquent Property Tax	0100	8010	0000	9990	0000	50626	00	411102	$2,393,152	$1,257,658	$2,326,619	$1,243,881	$1,424,346		$1,424,346	$237,109	$1,661,455	C
D	Intangible Tax	0100	8010	0000	9990	0000	50626	00	411210	$8,890,181	$9,829,384	$10,506,990	$10,008,538	$10,164,080		$10,164,080	($498,772)	$9,665,308	D
E	Real Estate Transfer Tax	0100	8010	0000	9990	0000	50626	00	411211	$3,483,029	$4,135,956	$4,138,637	$4,398,133	$4,575,332		$4,575,332	$934,119	$5,509,451	E
F	Alcoholic Beverage Tax	0100	8010	0000	9990	0000	50626	00	411900	$1,159,319	$1,209,913	$1,309,990	$1,258,916	$1,250,024		$1,250,024	$36,264	$1,286,288	F
G	Liquor by the Drink Tax	0100	8010	0000	9990	0000	50626	00	411901	$522,683	$567,014	$533,869	$769,299	$810,005		$810,005	$197,112	$1,007,117	G
H	Tuition	0100	8010	0000	9990	0000	50626	00	413100	$2,520	$500	$500	$0	$0		$0	$0	$0	H
I	Interest on Delinquent Taxes	0100	8010	0000	9990	0000	50626	00	415001	$845,381	$645,253	$562,552	$532,151	$714,402		$714,402	($350,128)	$364,274	I
J	Interest Income	0100	8010	0000	9990	0000	50626	00	415000	$448,527	$543,249	$1,099,515	$2,819,773	$2,411,513		$2,411,513	$3,607,999	$6,019,512	J
K	Half Time Exhibition	0100	8010	0000	9990	0000	50626	00	XXXXXX	$9,620	$11,298	$10,930	$9,398	$0		$0	$0	$0	K
L	Local Revenue - Cell Tower	0100	8010	0000	9990	0038	50626	00	419950	$1,313,803	$607,261	$394,699	$1,888,682	$1,621,009		$1,621,009	($440,695)	$1,180,314	L
M	Local Revenue - Other	0100	8010	0000	9990	0000	50626	00	419950	$1,384,618	$848,003	$1,148,820	$1,584,949	$3,087,030		$3,087,030	($2,666,380)	$420,650	M
N	Reimbursement for Damages	0100	8010	0000	9990	0000	50626	00	XXXXXX	$616	$659	$396	$305	$0		$0	$0	$0	N
O	Sale of Assets	0100	8010	0000	9990	0000	50626	00	453000	$293,579	$833,452	$4,755,910	$532,111	$696,551		$696,551	($191,842)	$504,709	O
P	Leased Property	0100	8010	0000	9990	0000	50626	00	419100	$39,150	$39,400	$43,000	$43,000	$43,000		$43,000	$0	$43,000	P
Q	Transfer from Other Funds	0100	8010	0000	9990	0000	50626	00	452000	$124,737	$519,716	$122,881	$122,881	$122,881		$122,881	$0	$122,881	Q
	Total Local Revenue									**$426,276,643**	**$447,689,578**	**$483,974,515**	**$510,334,665**	**$519,987,423**		**$528,987,423**	$34,796,864	**$563,784,287**	
	State Revenue																		
R	Miscellaneous State Grants	0100	XXXX	XXXX	XXXX	XXXX	XXXX	XX	XXXXXX	$6,119,820	$5,957,930	$5,762,376	$9,052,466	$6,339,714		$6,339,714	$3,009,451	$9,349,165	R
S	State of Georgia QBE	0100	8010	0000	9990	0000	50626	00	XXXXXX	$445,206,870	$475,975,523	$508,248,307	$527,575,872	$537,173,102		$537,173,102	$43,288,999	$580,462,101	S
	Total State Revenue									**$451,326,690**	**$481,933,453**	**$514,010,683**	**$536,628,338**	**$543,512,816**		**$543,512,816**	$46,298,450	**$589,811,266**	
	Federal Revenue																		
T	Indirect Cost	0100	8010	0000	1450	0000	50626	00	443000	$3,302,199	$3,057,554	$3,277,270	$3,251,733	$3,554,432		$3,554,432	$980,460	$4,534,892	T
U	ROTC	0100	8010	0000	9990	0000	50626	00	443000	$848,934	$1,046,451	$1,213,748	$1,017,911	$1,064,794		$1,064,794	$21,711	$1,086,505	U
V	MedACE	0100	8010	0000	9990	0129	50871	00	445200	$1,189,001	$983,031	$1,007,352	$901,456	$1,059,795		$1,059,795	($95,849)	$963,946	V
W	Medicaid	0100	8010	0000	9990	0130	50871	00	445200	$461,879	$1,260,384	$211,625	$772,606	$644,630		$644,630	$103,575	$748,205	W
X	Flood Control	0100	8010	0000	9990	0000	50626	00	XXXXXX	$21,167	$20,562	$0	$19,907	$0		$0	$0	$0	X
Y	E Rate	0100	8010	0000	9990	0000	50626	00	XXXXXX	$791,536	$908,606	$272,267	$0	$0		$0	$0	$0	Y
	Total Federal Revenue									**$6,614,716**	**$7,276,588**	**$5,982,262**	**$5,963,613**	**$6,323,651**		**$6,323,651**	$1,009,897	**$7,333,548**	
	Total General Fund Revenue									**$884,218,049**	**$936,899,619**	**$1,003,967,460**	**$1,052,926,616**	**$1,069,823,890**	**$9,000,000**	**$1,078,823,890**	$82,105,211	**$1,160,929,101**	

Revenue Breakdown						
Local	48.21%	47.78%	48.21%	48.47%	48.60%	48.56%
State	51.04%	51.44%	51.20%	50.97%	50.80%	50.81%
Federal	0.75%	0.78%	0.60%	0.57%	0.59%	0.63%
	100.00%	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**

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Budgeted Expenditures	$1,077,623,890	$1,102,321,823	$1,179,286,045
Difference	($7,800,000)	($23,497,933)	($18,356,944)
Funds Reserved from Prior Year	$7,800,000	$23,497,933	$18,356,944
Difference	$0	$0	$0

EXPENDITURES

		Fund	Facility	Function	Program	Cst Cntr	Resp	Level	Object	Revised Amount	A Actual FY2015 General Fund Budget	B Actual FY2016 General Fund Budget	C Actual FY2017 General Fund Budget	D Actual FY2018 General Fund Budget / Tentative Amount	E FY2019 Board Approved General Fund Budget: Original FY2019 General Fund Budget	F Budget Adjustments FY2019 General Fund Budget	G Revised FY2019 General Fund Budget	H Changes	I Tentative FY2020 General Fund Budget	
	Expenditure Totals										$894,795,345	$964,543,251	$995,115,273	$1,025,939,158	$1,077,623,890		$1,077,623,890		$1,077,623,890	
	Expenditure Changes																			
1	**FY2019 General Fund Expenditure Budget Adjustments**															$24,697,933	$24,697,933	$0	$24,697,933	1
	Salary increase for all non-temp. employees from 1.1% to 2.6% (approved 7/19/18)	0100	XXXX	XXXX	XXXX	XXXX	XXXXX	XX	XXXXXX	$9,000,000										
	Continuation of Instructional Technology Project (approved 9/13/18)	0100	8010	2800	9990	0000	50250	60	673420	$6,500,000										
	Additional school allotments to accommodate student growth (approved 11/15/18)	0100	XXXX	XXXX	XXXX	XXXX	XXXXX	XX	XXXXXX	$2,000,000										
	Architect Fees for Sprayberry High School (approved 12/13/18)	0100	8010	5000	9990	0000	50626	60	593010	$925,162										
	Encumbrances	0100	XXXX	XXXX	XXXX	XXXX	XXXXX	XX	XXXXXX	$6,272,771										
										$24,697,933										
2	**FY2019 One-Time Expenditures**																		($23,497,933)	2
	Continuation of Instructional Technology Project (approved 9/13/18)	0100	8010	2800	9990	0000	50250	60	673420					($6,500,000)						
	1.1% One-Time Bonus for All Non 238 Day Employees (approved 5/17/18)	0100	XXXX	XXXX	XXXX	XXXX	XXXXX	XX	XXXXXX					($7,800,000)						
	Additional school allotments to accommodate student growth (approved 11/15/18)	0100	XXXX	XXXX	XXXX	XXXX	XXXXX	XX	XXXXXX					($2,000,000)						
	Architect Fees for Sprayberry High School (approved 12/13/18)	0100	8010	5000	9990	0000	50626	60	593010					($925,162)						
	Encumbrances	0100	XXXX	XXXX	XXXX	XXXX	XXXXX	XX	XXXXXX					($6,272,771)						
														($23,497,933)						
3	**New School Costs**																		($591,336)	3
	Adjustment to Add'l Supply Allot. & Workdays (Walton, Mtn. View, East Cobb and Brumby)	0100	XXXX	XXXX	XXXX	XXXX	XXXXX	XX	XXXXXX											
4	**Salary/Benefit Changes**																		$14,000,000	4
	FY2020 Salary Step for Eligible Employees	0100	XXXX	XXXX	XXXX	XXXX	XXXXX	XX	XXXXXX					$12,500,000						
	Increase Employer TRS Portion (from 20.90% to 21.14%)	0100	XXXX	XXXX	XXXX	XXXX	XXXXX	XX	XXXXXX					$1,500,000						
														$14,000,000						
5	**Salary/Position Adjustments**																		$9,613,842	5
	Additional Positions to Reduce Class Size (90 positions x approx. $93,000)	0100	XXXX	XXXX	XXXX	XXXX	XXXXX	XX	XXXXXX					$8,370,000						
	Custodians for Additional Square Footage (7.5 positions x $50,000)	0100	XXXX	2600	9990	0053	50234	50	XXXXXX					$375,000						
	Create Salary Step for School Nurses	0100	XXXX	2100	1500	0141	50521	XX	XXXXXX					$438,842						
	Competitive Salary Adjustment for Campus Officers	0100	XXXX	XXXX	XXXX	XXXX	XXXXX	XX	XXXXXX					$430,000						
														$9,613,842						
6	**Miscellaneous Expenditure Adjustments**																		$3,439,649	6
	Transfers to Other Funds	0100	8010	5000	9990	0000	50626	60	593010					$163,167						
	Expenditure Adjustment Cell Towers	0100	8010	1000	9990	0038	50622	50	559510					($440,695)						
	Expenditure Adjustment Utilities	0100	XXXX	XXXX	XXXX	XXXX	XXXXX	XX	XXXXXX					$700,000						
	Expenditure Adjustment MedAce	0100	8010	1000	9990	0129	50622	50	561010					($95,849)						
	Expenditure Adjustment Medicaid	0100	8010	2210	9990	0130	50622	50	561010					$103,575						
	Expenditure Adjustment Miscellaneous State Grants - (General Fund)	0100	XXXX	XXXX	XXXX	XXXX	50626	50	XXXXXX					$3,009,451						
														$3,439,649						
7	**8.0% Raise for All Non-Temporary Employees**	0100	XXXX	XXXX	XXXX	XXXX	XXXXX	XX	XXXXXX										$74,000,000	7
	Total Expenditures														**$1,077,623,890**		**$1,102,321,823**		**$1,179,286,045**	
	Difference between Budgeted Revenues and Budgeted Expenditures														**($7,800,000)**		**($23,497,933)**		**($18,356,944)**	
8	**Utilize Fund Balance Reserve**	0100	XXXX	XXXX	XXXX	XXXX	XXXXX	XX	XXXXXX						$7,800,000		$23,497,933		$18,356,944	8
	Remaining Budget Surplus/(Deficit)														**$0**		**$0**		**$0**	