May 29, 2014 FY2015 GENERAL FUND BUDGET

					Г				FY2014		FY2014		FY2015		FY2015		FY2015		FY2015		FY2015	i
					Ви	udget Summary			Original Budget		Revised Budget		Budget Forecast		Proposed Budget		Tentative Budget		Approved Tentative Budget		Approved Tentative Budget	ĺ
						udgeted Revenue			\$811,061,746		\$809,026,651		\$818,621,752		\$819,281,628		\$862,429,012		\$862,429,012		\$862,429,012	ĺ
						udgeted Expenditures			\$856,291,125		\$857,561,847		\$897,756,576		\$897,983,157		\$890,750,987		\$899,131,695		\$900,243,511	İ
						fference Inds Reserved from Prior	Voor		(\$45,229,379) \$45,229,379		(\$48,535,196) <u>\$45,229,379</u>		(\$79,134,824) \$0		(\$78,701,529) \$0		(\$28,321,975) \$28,321,975		(\$36,702,683) \$36,702,683		(\$37,814,499) \$37,814,499	İ
						fference	real		343,229,379 \$0		(\$3,305,817)		(\$79,134,824)		(\$78,701,529)		328,321,573 \$0		\$30,702,083 \$0		337,814,4 <u>99</u> \$0	İ
											(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		, . , . ,		(, ,, ,, ,,						, ,	j
					A	В	С	D	E	F	G	Н	1	J	K	L	М	N	0	N	0	
									FY201	4 General Fund I	Budget								Approved by		Approved by	
																			Board 4/24/14		Board 5/29/14	
									FY2014	FY2014			Forecast		Proposed		Tentative		Tentative		Final	
									Board	Board	FY2014		FY2015		FY2015		FY2015		FY2015		FY2015	
lhe and	Fund	Account Cod Agy Org	les Act Obj	Dav. Con	FY2010	FY2011	FY2012	FY2013	Approved	Approved	Board Approved	Changes	General	0 41	General	A di	General	A di	General	0 di	General	ltom#
DEVENIUE	Fund	Agy Org	ACL OD	Rev Src	Actual	Actual	Actual	Actual	Orig Budget	Budget Adj	Revised Budget	Changes	<u>Budget</u>	Adjustments	Budget	<u>Adjustments</u>	Budget	Adjustments	Budget	<u>Adjustments</u>	Budget	Item#
<u>REVENUE</u>																						
L. J. D.																						
Local Revenue A Property Tax Revenue - Assumes 4.5% Increase	100	623	6251	1110	\$415.818.684	\$379.539.252	\$356.886.975	\$339,714,277	\$346,766,246	(\$7.212.508)	\$339,553,738	\$0	\$339,553,738	(\$124.871)	\$339,428,867	\$15.291.474	\$354,720,341	\$0	\$354,720,341	\$0	\$354.720.341	Α
B Property Tag Revenue (Ad Valorem)	100	623	6252	1110	\$31,272,478	\$31,513,962	\$33,897,599	\$34,356,681	\$32,953,372	\$2,202,318		\$6,000,000			\$35,155,690	\$0	\$35,155,690	\$0	\$35,155,690	\$0	\$35,155,690	
B Property Tag Revenue (TAVT)	100	623	6252	1191	\$0	\$0	\$0	\$4,859,791	\$0	_	\$0	\$0		\$6,000,000	\$6,000,000	\$6,000,000	\$12,000,000	\$0		\$0	\$12,000,000	
C Delinquent Property Tax Revenue	100	623	6253	1110	\$5,298,765	\$5,453,977	\$6,049,945	\$4,257,059	\$2,404,595		\$2,404,595	\$0		(\$470,473)	\$1,934,122	\$0	\$1,934,122	\$0		\$0	\$1,934,122	C
D Intangible Tax Revenue F Real Estate Transfer Revenue	100	623 623	6254 6258	1121 1121	\$7,151,098 \$1,499,220	\$7,721,835 \$1,471,663	\$8,184,786 \$1,590,758	\$10,446,049 \$2,055,526	\$10,037,106 \$1.827.140		\$10,037,106 \$1,827,140	\$0 \$0	1 ., ,	(\$625,855) \$1,711,573	\$9,411,251 \$3,538,713	\$0 \$0	\$9,411,251 \$3,538,713	\$0 \$0	1-7	\$0 \$0	70,,	E F
F Alcoholic Beverage Revenue	100	623	6256	1190	\$1,060,588	\$976,609	\$1,063,044	\$1,088,683	\$1,047,511		\$1,047,511	\$0	T-/0-1/-10	\$21,496	\$1,069,007	\$0	\$1,069,007	\$0	70,000,00	\$0	\$1,069,007	
G Liquor by the Drink	100	623	6257	1190	\$416,756	\$496,574	\$445,890	\$460,554	\$484,087		\$484,087	\$0	\$484,087	\$13,706	\$497,793	\$0	\$497,793	\$0	\$497,793	\$0	\$497,793	G
H Tuition Revenue	100	531	7205	1310	\$8,840	\$7,440	\$1,640	\$2,020	\$1,348		\$1,348	\$0	71,510	\$2,441	\$3,789	\$0	\$3,789	\$0	75,705	\$0	\$3,789	
I Interest on Delinquent Taxes I Interest Income	100 100	623 623	6253 9990	1500 1500	\$1,730,249 \$744.783	\$1,696,082 \$714.309	\$1,433,259 \$547.636	\$1,102,330 \$459,398	\$963,659 \$412,603		\$963,659 \$412.603	\$0 \$0	7505,055		\$1,006,583 \$408,242	\$0 \$0	\$1,006,583 \$408,242	\$0 \$0	71,000,505	\$0 \$0	71,000,303	
K Half Time Exhibition	100	414	7002	1700	\$10.569	\$12,749	\$347,636	\$459,398	\$412,603		\$412,603	\$0 \$0		(\$4,361) \$1,970	\$408,242	\$0 \$0	\$408,242	\$0 \$0		\$0 \$0	\$408,242	-
L Local Revenue - Cell Tower	100	623	6268	1995	\$853,785	\$422,451	\$483,399	\$1,340,441	\$1,605,392		\$1,605,392	\$0	\$1,605,392	(\$820,929)	\$784,463	\$0	\$784,463	\$0		\$0	\$784,463	<u> </u>
M Local Revenue - Other	100	623	9990	1995	\$844,020	\$538,378	\$531,912	\$598,640	\$702,783		\$702,783	\$0	1 . ,	\$98,260	\$801,043	\$0	\$801,043	\$0	\$801,043	\$0	\$801,043	
N Local Revenue - Cobb TV24 O Reimbursement for Damages	100	203	6162 6260	1995	\$41,807 \$3,112	\$40,405 \$77	\$0 \$76	\$0 \$235	\$0 \$0		\$0 \$0	\$0 \$0		\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	_
P Sale of Assets	100	623	9990	5300	\$113,184	\$260,579	\$785,292	\$457,668	\$300,000		\$300,000	\$0 \$0	γo	Şΰ	\$300,000	γo	\$300,000	Şΰ	γo	\$0	7.7	
Q Leased Property Revenue	100	623	6268	1910	\$43,000	\$43,000	\$43,000	\$43,000	\$43,000		\$43,000	\$0		\$0	\$43,000	\$0	\$43,000	\$0	\$43,000	\$0		
R Transfer from Other Fund	100	623	XXXX	5200	\$415,804	\$24,818,865	\$24,001,619	\$20,429,707	\$159,890		\$159,890	\$0	1,	(\$37,009)	\$122,881	\$0	\$122,881	\$0	1 /	\$0	\$122,881	R
Total Local Revenue					\$467,326,742	\$455,728,207	\$435,957,855	\$421,682,060	\$399,718,733		\$394,708,543	\$6,000,000	\$400,708,543	(\$191,128)	\$400,517,415	\$21,291,474	\$421,808,889	\$0	\$421,808,889	\$0	\$421,808,889	1
State Revenue																						
S Miscellaneous State Grants	100	XXX	XXXX	3800	\$3,669,972	\$4,150,324	\$6,185,296	\$3,290,806	\$3,691,855		\$3,691,855	\$0	\$3,691,855	\$146,596	\$3,838,451	\$0	\$3,838,451	\$0	\$3,838,451	\$0	\$3,838,451	S
S State QBE Revenue	100	XXX	XXXX	XXXX	\$347,385,690	\$397,074,123	\$379,150,598	\$399,317,573	\$403,652,061	\$2,975,095		\$3,595,101		\$0	\$410,222,257	\$21,855,910	\$432,078,167	\$0		\$0	1 . 7	S
Total State Revenue					\$351,055,662	\$401,224,447	\$385,335,894	\$402,608,379	\$407,343,916		\$410,319,011	\$3,595,101	\$413,914,112	\$146,596	\$414,060,708	\$21,855,910	\$435,916,618	\$0	\$435,916,618	\$0	\$435,916,618	l .
Federal Revenue																						
T Indirect Cost Revenue	100	623	1450	4300	\$3,025,547	\$2,640,127	\$3,546,217	\$2,873,198	\$2,342,570		\$2,342,570	\$0	\$2,342,570	\$719,454	\$3,062,024	\$0	\$3,062,024	\$0	\$3,062,024	\$0	\$3,062,024	T
U ROTC Federal Revenue	100	623	7003	4300	\$657,338	\$827,799	\$937,969	\$962,439	\$956,527		\$956,527	\$0	1 /-	(1 -77	\$941,481	\$0	1 - / -	\$0		\$0	1 - 7 -	
V MedACE Revenue W Medicaid Revenue	100 100	871 871	8090 1858	4520 4520	\$0 \$463,990	\$0 \$713,560	\$0 \$639,549	\$441,625 \$434,230	\$400,000		\$400,000 \$300,000	\$0 \$0	Ş-100,000	\$0 \$0	\$400,000 \$300,000	\$0 \$0	\$400,000 \$300,000	\$0 \$0	\$400,000	\$0 \$0	\$400,000 \$300,000	
X ARRA - Stabilization Revenue	100	623	4090	4521	\$9,819,396	\$47,167,553	\$039,549 \$0	\$434,230 \$0	\$300,000		\$300,000	\$0		\$0 \$0	\$300,000	\$0 \$0	\$300,000	\$0		\$0	\$300,000	
Y Federal Education Jobs	100	623	4150	4521	\$0	\$0	\$21,282,449	\$257,128	\$0		\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-
Z Flood Control	100	623	8139	4530	\$17,947	\$15,173	\$19,486	\$19,486	\$0		\$0	\$0	7.0	7.0	\$0	7.7	\$0	7.7	7.7	\$0	70	
AA E Rate Revenue	100	623	8068	4530	\$266,274 \$14,250,493	\$661,824 \$52,026,036	\$1,688,698	\$553,367 \$5,541,473	\$0 \$3,999,097		\$0 \$3,999,097	\$0 \$0		\$0 \$704,408	\$0	\$0	\$0 \$4,703,505	\$0	\$4,703,505	\$0	\$0 \$4,703,505	AA
Total Federal Revenue					\$14,250,493	\$52,026,036	\$28,114,368	\$5,541,473	\$3,999,097		\$3,999,097	\$0	\$3,999,097	\$704,408	\$4,703,505	\$0	\$4,703,505	\$0	\$4,703,505	\$0	\$4,703,505	
Total General Fund Revenue				_	\$832,632,897	\$908,978,690	\$849,408,117	\$829,831,912	\$811,061,746	(\$2,035,095)	\$809,026,651	\$9,595,101	\$818,621,752	\$659,876	\$819,281,628	\$43,147,384	\$862,429,012	\$0	\$862,429,012	\$0	\$862,429,012	1
				Revenue Breakdov	vn .						QBE - Combined Changes an					ſ		ĺ		Г		
				Local	56.13%	50.14%	51.32%	50.82%			T&E Factor (Forecast)	\$3,595,101	48.95%		48.89%		48.91%		48.91%		48.91%	1
				State Federal	42.16% 1.71%	44.14% 5.72%	45.37% 3.31%	48.52% 0.67%		QBE Growth and Pupil Transportat	T&E Factor (Tentative)	\$3,334,676 \$232	50.56% 0.49%		50.54% 0.57%		50.55% 0.55%		50.55% 0.55%		50.55% 0.55%	1
				reuerai _	100.00%	100.00%	100.00%	100.00%	100.00%		uon	\$38,305	100.00%		100.00%	ŀ	100.00%		100.00%	F	100.00%	A.
										Senate Bill 10 Adj	ljustment	\$183,224										1
										Five Mill Local Fa		(\$1,833,335)										
										State Austerity Re	eductions 595,101 + \$21,855,910 =	\$20,132,808 \$25,451,011	1									
									L	75,3	755,201 1 921,055,510 -	Y23,731,011	1									

May 29, 2014 FY2015 GENERAL FUND BUDGET

	Budget Summary Budgeted Revenue Budgeted Expenditures Difference Funds Reserved from Prior Year Difference			FY2014		FY2014		FY2015		FY2015		FY2015		FY2015		FY2015
														Approved Tentative		Approved Tentative
	Budget Summary			Original Budget		Revised Budget		Budget Forecast		Proposed Budget		Tentative Budget		Budget		Budget
				\$811,061,746		\$809,026,651		\$818,621,752		\$819,281,628		\$862,429,012		\$862,429,012		\$862,429,012
				\$856,291,125		\$857,561,847		\$897,756,576		\$897,983,157		\$890,750,987		\$899,131,695		\$900,243,513
				(\$45,229,379)		(\$48,535,196)		(\$79,134,824)		(\$78,701,529)		(\$28,321,975)		(\$36,702,683)		(\$37,814,499
		ar		\$45,229,379		\$45,229,379		<u>\$0</u>		<u>\$0</u>		\$28,321,975		\$36,702,683		\$37,814,499
	Difference			\$0		(\$3,305,817)		(\$79,134,824)		(\$78,701,529)		\$0		\$0		\$0
A	В	С	Ъ	E	F	G Dudant	н	į.	J	K	L	М	N	0	N	0
				FYZU	014 General Fund	Budget								A		A d b
														Approved by Board 4/24/14		Approved by Board 5/29/14
				FY2014	FY2014			Forecast		Proposed		Tentative		Tentative		Final
				Board	Board	FY2014		FY2015		FY2015		FY2015		FY2015		FY2015
Account Codes FY2010	FY2011	FY2012	FY2013	Approved	Approved	Board Approved		General		General		General		General		General
Fund Agy Org Act Obj Rev Src Actual	Actual	Actual	Actual	Orig Budget	Budget Adj	Revised Budget	Changes	Budget	Adjustments	Budget	Adjustments	Budget	Adjustments	Budget	Adjustments	Budget

EXPENDITURES

	Expenditure Totals		\$865,090,973	\$824,229,919	\$839,761,013	\$834,364,292	\$856,291,125											
	FY2014 General Fund Expenditure Budget Adjustments	·																
	Payment to Project 2400							\$62,500										
	Payment to Charter Schools for Increased Enrollment							\$1,208,222										
	Total						\$856,291,125	\$1,270,722	\$857,561,847									
	CONTINUATION									Ansa		4057 5C4 047		6057 564 047		4057 554 047		\$057.5C4.047
1	Expiration of FY2014 Budget Reductions		Amount							\$857,	1,847	\$857,561,847		\$857,561,847		\$857,561,847		\$857,561,847
1		XXXX XXXX XXXX	\$5,000,000															
		XXXX XXXX XXXX	\$14,660,841															
	Restore 180 Day School Year 100 XXX	XXXX XXXX XXXX	\$1,099,999															
	-		\$20,760,840							\$20,	50,840	0 \$20,760,840	\$0	\$20,760,840	\$0	\$20,760,840	\$0	\$20,760,840 1
2	Salary/Benefit Changes		Forecast Amount		Proposed Amount	Т	Fentative Amount											
		XXXX XXXX XXXX	\$10,000,000		\$8,988,683		\$8,988,683											
		XXXX XXXX 2301	\$4,471,689		\$4,471,689		\$4,471,689											
	Increase in Health Insurance for Classified Employees (\$446 to \$596) 100 XXX	XXXX XXXX 2101	\$5,000,000 \$19,471,689		\$5,000,000 \$18,460,372		\$0 \$13,460,372			¢10	71,689 (\$1,011,31	7) \$18,460,372	(\$5,000,000)	\$13,460,372	\$0	\$13,460,372	\$0	\$13,460,372 2
	-		\$15,471,065		310,400,372		\$13,400,372			315,	1,089 (31,011,31	7) 310,400,372	(33,000,000)	313,400,372	30	313,400,372	30	313,400,372
3	Expenditure Lapse 100 XXX	XXXX XXXX XXXX										\$0	(\$25,000,000)	(\$25,000,000)	\$0	(\$25,000,000)	\$0	(\$25,000,000) 3
4	Utilities																	
4		2620 6602 4111	\$0															
	Natural Gas 100 234	2620 6602 6211	\$0		•	•												
	Electricity 100 234	2620 6602 6221	\$937,040															
	Fuel 100 224 Phone 100 251	2740 1320 6261 2840 6502 5301	\$0 \$110.000															
		3301	\$1,047,040															
5	Transfers to Other Funds	-	•		•	•	•				\$1,047,04	0 \$1,047,040	\$0	\$1,047,040	\$0	\$1,047,040	\$0	\$1,047,040 4
		5000 0554 9301	\$0															
	Adult High School 100 626 County Wide Building 100 626	5000 0556 9301 5000 0351 9301	\$19,194 \$400,000												_			
		5000 0692 9301	\$0															
	Purchasing/Warehouse 100 626	5000 0696 9301	\$10,787															
	-		\$429,981								\$429,98	1 \$429,981	\$0	\$429,981	\$0	\$429,981	\$0	\$429,981 5
	Miscellaneous																	
6		XXXX 6268 5951									(\$820,92	9) (\$820,929	\$0	(\$820,929)	\$0	(\$820,929)	\$0	(\$820,929) 6
-	North Control (Control Control	yang yang yang									64.46.50	6446.500	40	\$4.45 F05	40	64.4C FOC	60	\$4.45.50S
,	Miscellaneous Grants - (General Fund) 100 XXX	XXXX XXXX XXXX									\$146,59	6 \$146,596	\$0	\$146,596	\$0	\$146,596	\$0	\$146,596 7
8	Charter Schools																	
		2210 9990 5941	\$104,710															
	Smyrna Charter 100 604	2210 9990 5941	(\$696,647) -\$591,937								(\$591,93	7) (\$591,937) 50	(\$591,937)	\$n	(\$591,937)	Śū	(\$591,937) 8
			-3351,537								(3351,53	7) (3331,337	, 30	(\$351,537)	30	(3351,537)	30	(3351,537) 8
	One Time Cost																	
9	E-Rate 100 251	2800 5301 8068									\$1,000,00	0 \$1,000,000	\$0	\$1,000,000	\$0	\$1,000,000	\$0	\$1,000,000 9
	Enhancements														_			
10		1000 6157 1101								(57,800) \$	0 (\$37,800) \$0	(\$37,800)	\$0	(\$37,800)	\$0	(\$37,800) 10
44	Cabani and Cabani Connact Budget Insut	WWW WWW WORK										0 1-	64 577 400	64 577 405	¢100 000	64 677 400	60	61.677.100
11	School and School Support Budget Input 100 XXX	XXXX XXXX XXXX									\$	0 \$0	\$1,577,493	\$1,577,493	\$100,000	\$1,677,493	\$0	\$1,677,493 11
12	Increase Legal Fees 100 103	2320 6152 3003									\$27,14	7 \$27,147	\$0	\$27,147	\$0	\$27,147	\$0	\$27,147 12
		4404 10007												A44 :=: -::	ća 200	422.4=		422.471.717
13	Reduce Classroom Size 100 XXX	1101 XXXX 1101												\$14,471,045	\$8,000,000	\$22,471,045	\$0	\$22,471,045 13
14	Raise for All Employees or Increase Teachers 100 XXX	XXXX XXXX XXXX												\$6,719,292	\$280,708	\$7,000,000	\$0	\$7,000,000 14
			<u> </u>						<u> </u>									
15	Additional Campus Police Officers (11.00) 100 241	2660 6108 1811															\$575,000	\$575,000 15
16	Additional Grounds Crew (6.00 positions plus equipment, vehicles from SPLOST @ \$150,000) 100 234	2620 6607 1811															\$402,000	\$402,000 16
		-	•		•	•	•											
17	Appeals Office/Student Disc. Administrator (1.0 Position) 100 521	XXXX XXXX XXXX															\$134,816	\$134,816 17
	·																	
	Expenditures										6,576	\$897,983,157		\$890,750,987		\$899,131,695		\$900,243,511
	Difference between Budgeted Revenues and Budgeted Expenditures									(\$79,	44,824)	(\$78,701,529)	(\$28,321,975)		(\$36,702,683)		(\$37,814,499)
	Fund Balance Reserve																	
18		XXXX XXXX XXXX										\$0	\$8,212,434	\$8,212,434	\$0	\$8,212,434	Śn	\$8,212,434 18
19		XXXX XXXX XXXX										\$0		\$3,200,000	\$0	\$3,200,000	\$0	\$3,200,000 19
20		XXXX XXXX XXXX										\$0	1.7	\$15,109,541	\$8,380,708	\$23,490,249	\$1,111,816	\$24,602,065 20
21		xxxx xxxx xxxx										\$0	, ,,	\$1,800,000	\$0	\$1,800,000	\$0	\$1,800,000 21
	Remaining Budget Surplus/(Deficit)									(\$79,	(\$433,29	5) (\$78,701,529)	\$0		\$0		\$0