



A Community With A Passion For Learning

COBB COUNTY SCHOOL DISTRICT

FY2015

GENERAL FUND

FINANCIAL NOTEBOOK

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**FY2015 BUDGET DEVELOPMENT
REVENUE**



REVENUE TYPE : A - Property Taxes

FY2015 PROPOSED BUDGET \$354,720,341

REVENUE DESCRIPTION

Taxes levied on real and personal property, based on values assessed as of January 1 each year.

1. Real property consists of real estate and any permanently affixed improvements, such as buildings.
2. Personal property consists of a) furniture, fixtures, machinery, equipment, inventory, or any other personal property used in business and b) aircraft and boats/motors owned by any individual or corporation.

PRIOR YEAR INFORMATION

		<u>Change</u>	<u>% Change</u>
FY2011 Actual	\$379,539,252		
FY2012 Actual	\$356,886,975	(\$22,652,278)	(5.97%)
FY2013 Actual	\$339,714,277	(\$17,172,698)	(4.81%)
FY2014 Original Budget	\$346,766,246		
FY2014 Revised Budget	\$339,553,738		

CALCULATIONS

FY2014 Property Value Digest	\$18,644,634,197
X .045 Increase In Total Digest	<u>\$839,008,539</u>
CCSD is estimating a 4.5% increase in total digest	
Subtotal	\$19,483,642,736
X .0189 Mills (CCSD 18.90 Millage Rate)	\$368,240,848
X .98 Collection Rate (98% Collection Rate)	\$360,876,031
X .984 (1.6% Cobb County Collection Fee)	\$355,102,014
-Acworth TAD	<u>(\$381,673)</u>
Total	\$354,720,341



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GAIL DOWNING
Tax Commissioner
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CARLA JACKSON
Chief Deputy
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June 27, 2013

Dr. Michael Hinojosa
Cobb County Board of Education
P. O. Box 1288
Marietta, GA 30061

Dear Dr. Hinojosa:

This is to certify the 2013 School Digest as follows:

NET M & O DIGEST

Total Real Property	16,352,748,916
Total Personal Property	1,439,170,148
Total Motor Vehicle	1,831,526,900 ^B
Total Mobile Home	13,259,039
Total Public Utilities	838,777,701
Total Timber 100% Value	6,200
Heavy Duty Equipment	672,193
NET TOTAL	20,476,161,097 ^A

Sincerely Yours,

Gail Downing
Tax Commissioner
cc: Brad Johnson, Chief Financial Officer

GD/gl

20,476,161,097 ^A
1,831,526,900 ^B
13,259,039 *

Cobb County Board of Tax Assessors

2014 Tax Digest Projection

(County wide ONLY)

March 27, 2014

Stephen D. White
Director/Chief Appraiser

---2014 County-wide TAX DIGEST PRELIMINARY PROJECTION---	
Commercial	
2013 Digest as Submitted	\$ 7,083,058,366
Adjustments	\$ (231,371,752)
Projected Adjustments	\$ (27,500,000)
2013 Adjusted Digest	\$ 6,824,186,614
Projected Growth	\$ 171,500,000
Projected Revaluation	\$ 236,000,000
Total Growth & Reval	\$ 407,500,000
Projected 2014 Digest	\$ 7,231,686,614
Difference	2.10%
Residential	
2013 Digest as Submitted	\$ 15,811,679,533
Adjustments	\$ (10,904,867)
Projected Adjustments	\$ (2,200,000)
2013 Adjusted Digest	\$ 15,798,574,666
Projected Growth	\$ 195,000,000
Projected Revaluation	\$ 925,000,000
Total Growth & Reval	\$ 1,120,000,000
Projected 2014 Digest	\$ 16,918,574,666
Difference	7.00%
Personal	
2013 Digest as Submitted	\$ 3,005,768,196
Adjustments	\$ 37,597,486
Projected Adjustments	\$ 1,000,000
2013 Adjusted Digest	\$ 3,044,365,682
Projected Growth	\$ (128,810,000)
Projected Revaluation	\$ -
Total Growth & Reval	\$ (128,810,000)
Projected 2014 Digest	\$ 2,915,555,682
Difference	-3.00%
TOTAL DIGEST	
2013 Digest Total	\$ 25,900,506,095
Projected 2014 Digest	\$ 27,065,816,962
Increase/Decrease	4.50%
Projections do not include impact from Owners' Returns or Appeals. Much work remains! Digest values will continue to change.	

The 2014 Tax Digest figures presented are estimates based upon work performed up to this date.

This projection does not include estimates for motor vehicles, mobile homes, public utilities etc.

Each year, the tax digest is reduced to some degree due to the appeals process. Given that we are raising some values, the amount of appeals and resulting adjustments could rise.

The values being presented are assessed values. The assessed value is 40% of Fair Market Value.

Much work remains. Appraisal Staff is still reviewing data from sales, permits, personal property returns, etc., that may significantly affect the final 2014 tax digest!

Tax Digest - 2014

Special Services District II

Significant number of value increases

Fewer foreclosures in the market

Strong neighborhood sales activity

Increasing demand for new construction

House Bill 463 - We need your help!

Value Change Data -

Commercial - 400 Notices increasing values

100 Notices decreasing values

Residential - 100,000 Notices increasing values

20,000 Notices decreasing values

We need help from the county, cities, and schools to insure that all advertisements and public hearings are conducted in accordance with state law and that all required documents are provided by the normal deadline.

**FY2015 BUDGET DEVELOPMENT
REVENUE**



REVENUE TYPE

B - Property Taxes - Tag (Ad Valorem)

FY2015 PROPOSED BUDGET

\$35,155,690

		<u>Change</u>	<u>% Change</u>
FY2011 Actual	\$31,513,962		
FY2012 Actual	\$33,897,599	\$2,383,637	7.56%
FY2013 Actual	\$34,356,681	\$459,082	1.35%
FY2014 Original Budget	\$32,953,372		
FY2014 Revised Budget	\$35,155,690		

REVENUE DESCRIPTION

Property tax collected for registering and titling motor vehicles prior to March 2013. Existing vehicle owners, prior to March 2013, will continue to operate under the ad valorem or "birthday" tax system and pay the annual taxes with their birthday being the due date.

CALCULATIONS

Property tag revenue is calculated using the prior year digest and the estimated current year millage rate.
Ad Valorem Vehicle Revenue is estimated to stay the same for FY2015 at this time.

**FY2015 BUDGET DEVELOPMENT
REVENUE**



REVENUE TYPE

B - Property Taxes - Tag (TAVT)

FY2015 PROPOSED BUDGET

\$12,000,000

FY2011 Actual	\$0
FY2012 Actual	\$0
FY2013 Actual	\$4,859,791

FY2014 Original Budget	\$0
FY2014 Revised Budget	\$0

REVENUE DESCRIPTION

The Title Ad Valorem Tax or TAVT was introduced in the 2013 Georgia Legislative Session. TAVT eliminates the "birthday tax" or the motor vehicle ad valorem tax for new or used vehicle purchases as of March 2013. A onetime TAVT tax will be collected by the county tax commissioner before a new title is issued and the vehicle is registered.

CALCULATIONS

TAVT revenue is estimated based on the prior year collections.

**FY2015 BUDGET DEVELOPMENT
REVENUE**



REVENUE TYPE

C - Delinquent Property Taxes

FY2015 PROPOSED BUDGET \$1,934,122

		<u>Change</u>	<u>% Change</u>
FY2011 Actual	\$5,453,977		
FY2012 Actual	\$6,049,945	\$595,968	10.93%
FY2013 Actual	\$4,257,059	(\$1,792,886)	(29.63%)
FY2014 Original Budget	\$2,404,595		
FY2014 Revised Budget	\$2,404,595		

REVENUE DESCRIPTION

Taxes are delinquent if not paid by the deadline and incur a 5% penalty plus 1% per month interest calculated on the unpaid principal plus the 5% penalty.

CALCULATIONS

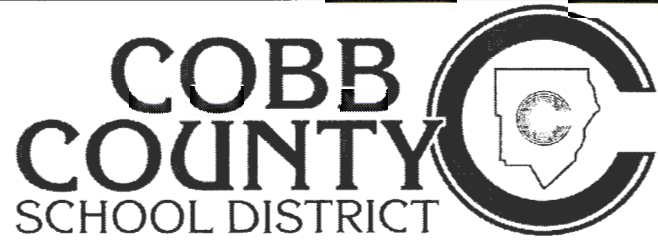
FY2015 revenue is based on the average rate of collections from the three most recent completed fiscal years. This rate is then applied to the collections from the current fiscal year (FY2014) to determine the projected FY2015 revenue.

	<u>FY2013</u>	<u>FY2012</u>	<u>FY2011</u>	<u>Average</u>
July to December Collections	\$1,484,196	\$4,112,175	\$3,691,579	\$3,095,983
July to June Collections	<u>\$4,257,059</u>	<u>\$6,049,945</u>	<u>\$5,453,977</u>	<u>\$5,253,660</u>
% Collections July to December	34.86%	67.57%	67.69%	56.84%

FY2015

FY14 July to December Collections	\$1,099,355
Prior Years Average Collection %	<u>56.84%</u>
Projected Revenue	\$1,934,122

**FY2015 BUDGET DEVELOPMENT
REVENUE**



REVENUE TYPE **D - Intangible Taxes Revenue**

FY2015 PROPOSED BUDGET **\$9,411,251**

		<u>Change</u>	<u>% Change</u>
FY2011 Actual	\$7,721,835		
FY2012 Actual	\$8,184,786	\$462,951	6.00%
FY2013 Actual	\$10,446,049	\$2,261,263	27.63%
FY2014 Original Budget	\$10,037,106		
FY2014 Revised Budget	\$10,037,106		

REVENUE DESCRIPTION

Every holder of a long-term note secured by real estate must record the security instrument in the county in which the real estate is located. The tax for recording the notes is at the rate of \$1.50 for each \$500, or fractional part of the face amount of the note. The maximum amount of the recording tax on any single note is \$25,000.

CALCULATIONS

FY2015 revenue is based on the average rate of collections from the three most recent completed fiscal years. This rate is then applied to the collections from the current fiscal year (FY2014) to determine the projected FY2015 revenue.

	<u>FY2013</u>	<u>FY2012</u>	<u>FY2011</u>	<u>Average</u>
July to December Collections	\$4,429,375	\$3,320,978	\$3,446,615	\$3,732,323
July to June Collections	<u>\$10,446,049</u>	<u>\$8,184,786</u>	<u>\$7,721,835</u>	<u>\$8,784,223</u>
% Collections July to December	42.40%	40.58%	44.63%	42.54%

FY2015

FY14 July to December Collections	\$4,003,546
Prior Years Average Collection %	<u>42.54%</u>
Projected Revenue	<u>\$9,411,251</u>

**FY2015 BUDGET DEVELOPMENT
REVENUE**



REVENUE TYPE **E - Real Estate Transfer**

FY2015 PROPOSED BUDGET **\$3,538,713**

		<u>Change</u>	<u>% Change</u>
FY2011 Actual	\$1,471,663		
FY2012 Actual	\$1,590,758	\$119,095	8.09%
FY2013 Actual	\$2,055,526	\$464,768	29.22%
FY2014 Original Budget	\$1,827,140		
FY2014 Revised Budget	\$1,827,140		

REVENUE DESCRIPTION

Tax imposed on the transfer of real estate in Cobb County.

CALCULATIONS

FY2015 revenue is based on the average rate of collections from the three most recent completed fiscal years. This rate is then applied to the collections from the current fiscal year (FY2014) to determine the projected FY2015 revenue.

	<u>FY2013</u>	<u>FY2012</u>	<u>FY2011</u>	<u>Average</u>
July to December Collections	\$801,810	\$699,990	\$573,003	\$667,773
July to June Collections	<u>\$2,055,526</u>	<u>\$1,590,758</u>	<u>\$1,471,663</u>	<u>\$1,520,547</u>
% Collections July to December	39.01%	44.00%	38.94%	40.65%

FY2015

FY14 July to December Collections	\$1,438,487
Prior Years Average Collection %	<u>40.65%</u>
Projected Revenue	<u>\$3,538,713</u>

**FY2015 BUDGET DEVELOPMENT
REVENUE**



REVENUE TYPE **F - Alcoholic Beverages**

FY2015 PROPOSED BUDGET **\$1,069,007**

		<u>Change</u>	<u>% Change</u>
FY2011 Actual	\$976,609		
FY2012 Actual	\$1,063,044	\$86,435	8.85%
FY2013 Actual	\$1,088,683	\$25,639	2.41%
FY2014 Original Budget	\$1,047,511		
FY2014 Revised Budget	\$1,047,511		

REVENUE DESCRIPTION

Taxes collected on all alcoholic beverages sold in Cobb County.

CALCULATIONS

FY2015 revenue is based on the average rate of collections from the three most recent completed fiscal years. This rate is then applied to the collections from the current fiscal year (FY2014) to determine the projected FY2015 revenue.

	<u>FY2013</u>	<u>FY2012</u>	<u>FY2011</u>	<u>Average</u>
July to December Collections	\$423,648	\$425,924	\$423,278	\$424,283
July to June Collections	<u>\$1,088,683</u>	<u>\$1,063,044</u>	<u>\$976,609</u>	<u>\$1,042,779</u>
% Collections July to December	38.91%	40.07%	43.34%	40.77%

FY2015

FY14 July to December Collections	\$435,834
Prior Years Average Collection %	<u>40.77%</u>
Projected Revenue	<u>\$1,069,007</u>

**FY2015 BUDGET DEVELOPMENT
REVENUE**



REVENUE TYPE **G - Liquor by the DrinkTax**

FY2015 PROPOSED BUDGET **\$497,793**

		<u>Change</u>	<u>% Change</u>
FY2011 Actual	\$496,574		
FY2012 Actual	\$445,890	(\$50,684)	(10.21%)
FY2013 Actual	\$460,554	\$14,664	3.29%
FY2014 Original Budget	\$484,087		
FY2014 Revised Budget	\$484,087		

REVENUE DESCRIPTION

Taxes collected on all liquor by the drink sold in Cobb County.

CALCULATIONS

FY2015 revenue is based on the average rate of collections from the three most recent completed fiscal year. This rate is then applied to the collections from the current fiscal year (FY2014) to determine the projected FY2015 revenue.

	<u>FY2013</u>	<u>FY2012</u>	<u>FY2011</u>	<u>Average</u>
July to December Collections	\$186,325	\$182,709	\$164,720	\$177,918
July to June Collections	<u>\$460,554</u>	<u>\$445,890</u>	<u>\$496,574</u>	<u>\$467,673</u>
% Collections July to December	40.46%	40.98%	33.17%	38.20%

FY2015

FY14 July to December Collections	\$190,157
Prior Years Average Collection %	<u>38.20%</u>
Projected Revenue	<u>\$497,793</u>

**FY2015 BUDGET DEVELOPMENT
REVENUE**



REVENUE TYPE H - Tuition

FY2015 PROPOSED BUDGET \$3,789

		<u>Change</u>	<u>% Change</u>
FY2011 Actual	\$7,440		
FY2012 Actual	\$1,640	(\$5,800)	(77.96%)
FY2013 Actual	\$2,020	\$380	23.17%
FY2014 Original Budget	\$1,348		
FY2014 Revised Budget	\$1,348		

REVENUE DESCRIPTION

Staff development fees for non-employees enrolled in CCSD Staff Development classes.

CALCULATIONS

FY2015 revenue is based on the average rate of collections from the three most recent completed fiscal years. This rate is then applied to the collections from the current fiscal year (FY2014) to determine the projected FY2015 revenue.

	<u>FY2013</u>	<u>FY2012</u>	<u>FY2011</u>	<u>Average</u>
July to December Collections	\$400	\$200	\$2,920	\$1,173
July to June Collections	<u>\$2,020</u>	<u>\$1,640</u>	<u>\$7,440</u>	<u>\$3,700</u>
% Collections July to December	19.80%	12.20%	39.25%	23.75%

FY2015

FY14 July to December Collections	\$900
Prior Years Average Collection %	<u>23.75%</u>
Projected Revenue	\$3,789

**FY2015 BUDGET DEVELOPMENT
REVENUE**



REVENUE TYPE

I - Interest on Delinquent Taxes

FY2015 PROPOSED BUDGET \$1,006,583

		<u>Change</u>	<u>% Change</u>
FY2011 Actual	\$1,696,082		
FY2012 Actual	\$1,433,259	(\$262,823)	(15.50%)
FY2013 Actual	\$1,102,330	(\$330,929)	(23.09%)
FY2014 Original Budget	\$963,659		
FY2014 Revised Budget	\$963,659		

REVENUE DESCRIPTION

Taxes are delinquent if not paid by the deadline and incur a 5% penalty plus a 1% per month interest calculated on the unpaid principal.

CALCULATIONS

FY2015 revenue is based on the average rate of collections from the three most recent completed fiscal years. This rate is then applied to the collections from the current fiscal year (FY2014) to determine the projected FY2015 revenue.

	<u>FY2013</u>	<u>FY2012</u>	<u>FY2011</u>	<u>Average</u>
July to December Collections	\$364,937	\$643,281	\$684,638	\$564,285
July to June Collections	<u>\$1,102,330</u>	<u>\$1,433,259</u>	<u>\$1,696,082</u>	<u>\$1,410,557</u>
% Collections July to December	33.11%	44.88%	40.37%	39.45%

FY2015

FY14 July to December Collections	\$397,097
Prior Years Average Collection %	<u>39.45%</u>
Projected Revenue	\$1,006,583

**FY2015 BUDGET DEVELOPMENT
REVENUE**



REVENUE TYPE

I - Interest Income

FY2015 PROPOSED BUDGET

\$408,242

		<u>Change</u>	<u>% Change</u>
FY2011 Actual	\$714,309		
FY2012 Actual	\$547,636	(\$166,673)	(23.33%)
FY2013 Actual	\$459,398	(\$88,238)	(16.11%)
FY2014 Original Budget	\$412,603		
FY2014 Revised Budget	\$412,603		

REVENUE DESCRIPTION

Funds collected as general fund interest on all school investments.

CALCULATIONS

Projected average Interest on CCSD Investments Based on Bank of America Rate as of 12/2013.	<u>Percent</u> 0.20
--	------------------------

Apply this Interest Rate to FY2015 Projected Average Daily Balances.	\$408,242
--	-----------

PER CASH MANAGER, USE PRESENT RATE OF 0.20%

**FY2015 BUDGET DEVELOPMENT
REVENUE**



REVENUE TYPE **K - Half Time Exhibition**

FY2015 PROPOSED BUDGET **\$11,971**

		<u>Change</u>	<u>% Change</u>
FY2011 Actual	\$12,749		
FY2012 Actual	\$11,025	(\$1,724)	-13.52%
FY2013 Actual	\$10,001	(\$1,024)	-9.29%
FY2014 Original Budget	\$10,001		
FY2014 Revised Budget	\$10,001		

REVENUE DESCRIPTION

Gate receipts from annual marching band competition.

CALCULATIONS

FY2015 revenue is based on the average rate of collections from the three most recent completed fiscal years. This rate is then applied to the collections from the current fiscal year (FY2014) to determine the projected FY2015 revenue.

	<u>FY2013</u>	<u>FY2012</u>	<u>FY2011</u>	<u>Average</u>
July to December Collections	\$10,001	\$11,025	\$12,749	\$11,258
July to June Collections	<u>\$10,001</u>	<u>\$11,025</u>	<u>\$12,749</u>	<u>\$11,258</u>
% Collections July to December	100.00%	100.00%	100.00%	100.00%

FY2015

FY14 July to December Collections	\$11,971
Prior Years Average Collection %	<u>100.00%</u>
Projected Revenue	<u>\$11,971</u>

**FY2015 BUDGET DEVELOPMENT
REVENUE**



REVENUE TYPE

L - Local Revenue - Cell Tower

FY2015 PROPOSED BUDGET \$784,463

		<u>Change</u>	<u>% Change</u>
FY2011 Actual	\$422,451		
FY2012 Actual	\$483,399	\$60,948	14.43%
FY2013 Actual	\$1,340,441	\$857,042	177.29%
FY2014 Original Budget	\$1,605,392		
FY2014 Revised Budget	\$1,605,392		

REVENUE DESCRIPTION

Revenue from Cell Tower Contracts (Schools receive 60% - Central Office/Leadership & Learning receives 40%).

CALCULATIONS

FY2015 estimate based on current contracts. See attached schedule.

**Cobb County School District
Cell Tower - Projected Collections by Year**

<u>School</u>	<u>Vendor</u>	<u>FY 2015</u>
Argyle	Crown Castle, formerly T Mobile	\$150,000.00
Allatoona High	Collocator-Verizon	\$9,900.00
Bryant	Crown Castle, formerly T Mobile	\$150,000.00
Chalker - collocators	(1) Nextel, (2) Cingular, (3) Clear Wireless, (4) T-Mobile	\$19,200.00
Eastvalley	Crown Castle	\$150,000.00
Frey (Bus Facility)	AT&T	\$90,750.00
Garrison Mill	Comcast	\$9,000.00
McClure Middle	T Mobile	\$150,000.00
McEachern	Crown Castle/Sprint	\$18,672.00
Mabry Middle	Collocator-Verizon, letter dated March 28, 2013	\$10,541.47
South Cobb - collocator	T Mobile	\$12,000.00
Sprayberry	SBA Prop.	\$14,400.00
Total Due		\$784,463.47

**FY2015 BUDGET DEVELOPMENT
REVENUE**



REVENUE TYPE **M - Local Revenue - Other**

FY2015 PROPOSED BUDGET **\$801,043**

		<u>Change</u>	<u>% Change</u>
FY2011 Actual	\$538,378		
FY2012 Actual	\$531,912	(\$6,466)	(1.20%)
FY2013 Actual	\$598,640	\$66,728	12.54%
FY2014 Original Budget	\$702,783		
FY2014 Revised Budget	\$689,140		

REVENUE DESCRIPTION

Miscellaneous revenue associated with the General Fund. Revenue examples include Copies, ID Badges, Transcripts, etc.

CALCULATIONS

FY2015 revenue is based on the average rate of collections from the three most recent completed fiscal years. This rate is then applied to the collections from the current fiscal year (FY2014) to determine the projected FY2015 revenue.

	<u>FY2013</u>	<u>FY2012</u>	<u>FY2011</u>	<u>Average</u>
July to December Collections	\$399,841	\$338,666	\$350,328	\$362,945
July to June Collections	<u>\$598,640</u>	<u>\$531,912</u>	<u>\$538,378</u>	<u>\$556,310</u>
% Collections July to December	66.79%	63.67%	65.07%	65.18%

FY2015

FY14 July to December Collections	\$522,120
Prior Years Average Collection %	<u>65.18%</u>
Projected Revenue	<u>\$801,043</u>

**FY2015 BUDGET DEVELOPMENT
REVENUE**



REVENUE TYPE **N - Local Revenue - Cobb TV24**

FY2015 PROPOSED BUDGET **\$0**

		<u>Change</u>	<u>% Change</u>
FY2011 Actual	\$40,405		
FY2012 Actual	\$0	(\$40,405)	(100.00%)
FY2013 Actual	\$0	\$0	0.00%
FY2014 Original Budget	\$0		
FY2014 Revised Budget	\$0		

REVENUE DESCRIPTION

Local Revenue received for Cobb TV24.

CALCULATIONS

As of FY2011, Chattahoochee Tech no longer pays half of the Station Manager's salary and benefits.

**FY2015 BUDGET DEVELOPMENT
REVENUE**



REVENUE TYPE

0 - Reimbursement for Damages

FY2015 PROPOSED BUDGET

\$0

		<u>Change</u>	<u>% Change</u>
FY2011 Actual	\$77	\$77	
FY2012 Actual	\$76	(\$1)	(1.30%)
FY2013 Actual	\$235	\$159	209.21%

FY2014 Original Budget	\$0
FY2014 Revised Budget	\$0

REVENUE DESCRIPTION

Reimbursement revenue received from students for damages to school district property .

CALCULATIONS

Per the FY2008 Budget Administrators Committee, the FY2015 budget is \$0.
It was decided to let schools collect and keep this revenue as a collection incentive.

**FY2015 BUDGET DEVELOPMENT
REVENUE**



REVENUE TYPE **P - Sale of Assets**

FY2015 PROPOSED BUDGET **\$300,000**

		<u>Change</u>	<u>% Change</u>
FY2011 Actual	\$260,579		
FY2012 Actual	\$785,292	\$524,713	201.36%
FY2013 Actual	\$457,668	(\$327,624)	-41.72%
FY2014 Original Budget	\$300,000		
FY2014 Revised Budget	\$300,000		

REVENUE DESCRIPTION

Revenue received from the sale of school assets.

CALCULATIONS

Revenue from the sale of school assets may vary from year to year depending on the assets which might be available for liquidation.

**FY2015 BUDGET DEVELOPMENT
REVENUE**



REVENUE TYPE

Q - Leased Property Revenue

FY2015 PROPOSED BUDGET

\$43,000

		<u>Change</u>	<u>% Change</u>
FY2011 Actual	\$43,000		
FY2012 Actual	\$43,000	\$0	0.00%
FY2013 Actual	\$43,000	\$0	0.00%
FY2014 Original Budget	\$43,000		
FY2014 Revised Budget	\$43,000		

REVENUE DESCRIPTION

Revenue from leased property.

CALCULATIONS

FY2015 - Lease Revenue - Rose Garden - \$43,000

**FY2015 BUDGET DEVELOPMENT
REVENUE**



REVENUE TYPE

S - Miscellaneous Grants

FY2015 PROPOSED BUDGET

\$3,838,451

		<u>Change</u>	<u>% Change</u>
	FY2011 Actual	\$4,150,324	
	FY2012 Actual	\$6,185,296	49%
	FY2013 Actual	\$3,290,806	(-47%)
	FY2014 Original Budget	\$3,691,855	
	FY2014 Revised Budget	\$3,838,451	

The FY2015 Grants are based on the FY2014 Grant Revised Budgets.

	<u>FY2014</u>	<u>FY2015</u>	<u>Difference</u>
1 Supervising Teachers/Honorarium Program	\$25,500	\$25,500	\$0
2 Vocational Ed-Supervision	\$56,246	\$53,466	(\$2,780)
3 CTAE Extended Year Grant	\$7,386	\$7,386	\$0
4 Vocational Ag Ed Extended Year	\$2,225	\$2,180	(\$45)
5 Vocational - Apprenticeship	\$40,204	\$40,425	\$221
6 Vocational - Industry Certification	\$10,000	\$5,000	(\$5,000)
7 Vocational - Ag Extended Day	\$2,643	\$4,314	\$1,671
8 Vocational - Extended Day	\$67,110	\$54,639	(\$12,471)
9 Construction Grant	\$204,000	\$369,000	\$165,000
10 Grant for Residential & Reintegration Services	\$237,250	\$237,250	\$0
11 Rule 10 C/R Teachers	\$20,000	\$20,000	\$0
12 Special Ed - State Preschool	\$2,327,839	\$2,327,839	\$0
13 Devereux	<u>\$691,452</u>	<u>\$691,452</u>	<u>\$0</u>
Total	<u>\$3,691,855</u>	<u>\$3,838,451</u>	<u>\$146,596</u>

**FY2015 BUDGET DEVELOPMENT
REVENUE**



REVENUE TYPE S - State of GA QBE Revenue

FY2015 PROPOSED BUDGET \$432,078,167

REVENUE DESCRIPTION

The State of Georgia uses a funding formula called the Quality Basic Education Act.

To determine the Total State funds for a specific school system, the following formula is used:

FTE Count X Program Weight X Base Amount X Training & Experience Factor – Local Five Mill Share

<u>CALCULATIONS</u>	<u>FY2014</u>		<u>FY2014</u>		<u>FY2015</u>
<u>QBE Earnings Estimates:</u>	<u>Original Budget</u>	<u>Change</u>	<u>Revised Budget</u>	<u>Change</u>	<u>Proposed Budget</u>
QBE Earnings	\$603,397,537	(\$5,482,083)	\$597,915,454	\$6,929,777	\$604,845,231
QBE Midterm	\$0	\$0	\$0	\$0	\$0
Pupil Transportation	\$5,023,719	\$34,671	\$5,058,390	\$232	\$5,058,622
Nurses	\$1,794,419	\$305,280	\$2,099,699	\$38,305	\$2,138,004
Senate Bill 10 Adjustment	(\$1,200,000)	\$200,000	(\$1,000,000)	\$183,224	(\$816,776)
Five Mill Local Fair Share	(\$133,192,241)	\$1,646,615	(\$131,545,626)	(\$1,833,335)	(\$133,378,961)
Equalization	\$0	\$0	\$0	\$0	\$0
State Austerity Reductions	(\$72,171,373)	\$6,270,612	(\$65,900,761)	\$20,132,808	(\$45,767,953)
Total QBE Funding	\$403,652,061	\$2,975,095	\$406,627,156	\$25,451,011	\$432,078,167

**FY2015 BUDGET DEVELOPMENT
REVENUE**



REVENUE TYPE

T - Indirect Cost Revenue

FY2015 PROPOSED BUDGET

\$3,062,024

		<u>Change</u>	<u>% Change</u>
FY2011 Actual	\$3,546,217		
FY2012 Actual	\$2,873,198	(\$673,019)	-18.98%
FY2013 Actual	\$2,085,227	(\$787,971)	-27.42%
FY2014 Original Budget	\$2,342,570		
FY2014 Revised Budget	\$2,342,570		

REVENUE DESCRIPTION

An indirect cost rate is charged to various grants and programs to reimburse the system for administrative and miscellaneous costs incurred to operate the program. CCSD uses the restricted indirect cost rate when charging and claiming indirect costs for federal funds received by the District through the GA DOE. The difference between restricted and unrestricted rate is that maintenance and operation of plant may be considered as an indirect cost in the unrestricted rate.

CALCULATIONS

Calculated based on restricted rate:

	<u>Estimated FY14 0.99% Rate</u>	<u>Estimated FY15 2.23% Rate</u>
Title I	\$179,784	\$423,659
Title II	\$19,825	\$39,013
Homeless	\$510	\$1,403
Success for All Elements 1,2 & 3	\$5,913	\$0
Success for All Elements 4 & 5	\$16,542	\$0
21st Century Learning	\$15,717	\$36,037
Career Tech Improvement Grant	\$7,389	\$13,341
Teaching American History	\$202	\$449
Net Q	\$199	\$0
Psycho-Ed State Grant 1% Only	\$50,062	\$120,762

Calculated based on unrestricted rate:

	<u>Estimated FY14 7.48% Rate</u>	<u>Estimated FY15 8.75% Rate</u>
Food Service	\$2,046,427	\$2,427,360

Total	\$2,342,570	\$3,062,024
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**FY2015 BUDGET DEVELOPMENT
REVENUE**



REVENUE TYPE **U - ROTC Revenue**

FY2015 PROPOSED BUDGET **\$941,481**

		<u>Change</u>	<u>% Change</u>
FY2011 Actual	\$937,969		
FY2012 Actual	\$962,439	\$24,470	2.61%
FY2013 Actual	\$1,111,207	\$148,768	15.46%
FY2014 Original Budget	\$956,527		
FY2014 Revised Budget	\$956,527		

REVENUE DESCRIPTION

Federal revenue for ROTC program. Reimbursement of half of each ROTC Instructor salary.

CALCULATIONS

Calculations per current ROTC Federal Reimbursements. \$ 941,481

See attached spreadsheet.

JROTC Salaries SY2013-2014

Employee Name	Current Step	Current Monthly MIP Amount	CCSD Annual Supplement Amount (Based on current step)	Base Salary	Rifle Supplement	Annual Salary	Federal Reimbursement 50% MIP Annual Amount
Bradley, Leon	18	7,290.50	7,821.00	95,307.00	2,814.00	98,121.00	43,743.00
Burns, Kathryn A.	16	5,676.67	6,972.00	75,092.04	2,814.00	77,906.04	34,060.02
Calderon, Rafael	10	5,967.65	6,411.00	78,022.80	2,814.00	80,836.80	35,805.90
Cox, Lorenzo	8	4,831.07	6,183.00	64,155.84	2,814.00	66,969.84	28,986.42
Fagan, Rodney G.	12	5,120.90	6,630.96	68,081.76	2,814.00	70,895.76	30,725.40
Freeman, Carla R.	1	4,790.27	3,909.00	61,392.24	2,814.00	64,206.24	28,741.62
Geter, Eric C.	2	4,451.17	4,770.00	58,184.04	2,814.00	60,998.04	26,707.02
Harris Jr., Allen W.	5	4,756.17	5,844.96	62,919.00	2,814.00	65,733.00	28,537.02
Harris, Brandan D.	2	7,183.50	4,770.00	90,972.00	2,814.00	93,786.00	43,101.00
Hojnowski, Ronald A.	5	5,218.00	5,844.96	68,460.96	2,814.00	71,274.96	31,308.00
Ingram, Joe L.	5	4,759.47	5,844.96	62,958.60	2,814.00	65,772.60	28,556.82
King, James S.	7	6,288.34	6,075.96	81,536.04	2,814.00	84,350.04	37,730.04
Leverette, Ronald	15	5,891.50	6,972.00	77,670.00	2,814.00	80,484.00	35,349.00
Love, Leslie D.	17	5,009.77	6,972.00	67,089.24	2,814.00	69,903.24	30,058.62
McKoy, David	5	5,287.07	5,844.96	69,289.80	2,814.00	72,103.80	31,722.42
Mingonet, Charles	4	7,152.30	5,739.00	91,566.60	2,814.00	94,380.60	42,913.80
Moyers, Larry D.	20	6,370.30	7,821.00	84,264.60	2,814.00	87,078.60	38,221.80
Powell, Willie L.	2	5,041.67	4,770.00	65,270.04	2,814.00	68,084.04	30,250.02
Reaves, Joel C.	7	4,730.50	6,075.96	62,841.96	2,814.00	65,655.96	28,383.00
Reed, Milton	16	5,116.67	6,972.00	68,372.04	2,814.00	71,186.04	30,700.02
Sterling, Duane	9	4,868.67	6,294.96	64,719.00	2,814.00	67,533.00	29,212.02
Trice, Deborah D.	12	4,972.07	6,630.96	66,295.80	2,814.00	69,109.80	29,832.42
Walker Jr., Alton	20	5,611.27	7,821.00	75,156.24	2,814.00	77,970.24	33,667.62
Wilkerson, William C.	9	6,868.30	6,294.96	88,714.56	2,814.00	91,528.56	41,209.80
Williams, Eddie C.	2	4,987.07	4,770.00	64,614.84	2,814.00	67,428.84	29,922.42
Williams, Kapers C.	7	5,532.07	6,075.96	72,460.80	2,814.00	75,274.80	33,192.42
Wonders, Dennis P.	5	6,165.30	5,844.96	79,828.56	2,814.00	82,642.56	36,991.80
Xiques Jr., George M.	16	6,975.30	6,972.00	90,675.60	2,814.00	93,489.60	41,851.80
						\$2,134,704.00	\$941,481.24

**FY2015 BUDGET DEVELOPMENT
REVENUE**



REVENUE TYPE **V - MedACE Reimbursement**

FY2015 PROPOSED BUDGET **\$400,000**

		<u>Change</u>	<u>% Change</u>
FY2011 Actual	\$0		
FY2012 Actual	\$441,625	\$441,625	
FY2013 Actual	\$623,722	\$182,097	41.23%
FY2014 Original Budget	\$400,000		
FY2014 Revised Budget	\$400,000		

REVENUE DESCRIPTION

The Administrative Claiming for Education (ACE) program is a Medicaid program administered through the Children's Intervention School Services Office in conjunction with the Georgia Department of Community Health. This program allows the district to be reimbursed under the Federal Medicaid program for portions of administrative costs associated with providing school-based health services. Program was discontinued in FY2008, but started again in FY2012.

CALCULATIONS

The FY2015 Budget is based on historical review of revenue from FY2013 and FY2014.

**FY2015 BUDGET DEVELOPMENT
REVENUE**

**COBB
COUNTY
SCHOOL DISTRICT**



REVENUE TYPE

W - Federal Grant - Medicaid

FY2015 PROPOSED BUDGET \$300,000

		<u>Change</u>	<u>% Change</u>
FY2011 Actual	\$639,549		
FY2012 Actual	\$434,230	(\$205,319)	(32.10%)
FY2013 Actual	\$1,353,455	\$919,225	211.69%
FY2014 Original Budget	\$300,000		
FY2014 Revised Budget	\$300,000		

REVENUE DESCRIPTION

This program reimburses the district for certain medical services provided to a child under his/her Individual Education Program (IEP). This program is only available to Medicaid-eligible students. This program allows the district an opportunity to obtain funding which would otherwise be unavailable to the district, thereby strengthening the district's ability to deliver high quality education to the student.

CALCULATIONS

The FY2015 Budget is based on historical review of revenue from FY2012 - FY2014.

**FY2014 BUDGET DEVELOPMENT
REVENUE**



REVENUE TYPE

**X - American Recovery and Reinvestment Act (ARRA) -
State Fiscal Stabilization Funds**

FY2014 PROPOSED BUDGET

\$0

		<u>Change</u>
FY2010 Actual	\$47,167,553	
FY2011 Actual	\$0	(\$47,167,553)
FY2012 Actual	\$0	\$0
FY2013 Original Budget	\$0	
FY2013 Revised Budget	\$0	

REVENUE DESCRIPTION

Stabilization funding is given to State governments to distribute in order to offset the decline in State Revenues starting in FY2009. For FY2009, the State distributed \$157,931,185 to school districts in Georgia. Cobb's portion of \$9,819,396, received in May 2009, was offset by a mid-year increase in austerity cuts. For FY2010 original budget, the State distributed \$413,145,926 to school districts in Georgia. Cobb's portion of \$25,768,923, received in September and October of 2009, was offset by an increase in austerity cuts. On March 11, 2010, the Governor announced that he would use \$201,916,717 of ARRA funds from FY2011 to replace State funds in FY2010. After this announcement, the State had \$140,709,507 in remaining funds to allocate to school districts in Georgia for FY2011. ARRA Funds are no longer available.

**FY2015 BUDGET DEVELOPMENT
REVENUE**



REVENUE TYPE **Y- Federal Grant - Education Jobs Fund**

FY2015 PROPOSED BUDGET **\$0**

		<u>Change</u>	<u>% Change</u>
FY2011 Actual	\$21,282,449		
FY2012 Actual	\$257,128	(\$21,025,321)	0%
FY2013 Actual	\$41,603	(\$215,525)	-83.82%
FY2014 Original Budget	\$0		
FY2014 Revised Budget	\$0		

REVENUE DESCRIPTION

The Education Jobs Fund program was a new Federal program that provides \$ 10 billion in assistance to States to save or create education jobs for the 2010-2011 school year. Jobs funded under this program include those that provide educational and related services.

The Governor's Office of Planning and Budget distributed the funds in September and October of 2010. This streamlined audit and reporting processes and allowed school districts to account for funds in a fashion similar to that used in the State Fiscal Stabilization Grant. School districts were allowed to charge current month school level salaries and benefits to this federal grant, thus freeing up local funds.

CALCULATIONS

FY2011 Actuals increased due to additional funding on June 30, 2011. Additional funds of \$257,128 and \$41,603 were received in FY2012 and FY2013. No additional funds were received in FY2014.

**FY2015 BUDGET DEVELOPMENT
REVENUE**



REVENUE TYPE **Z - Flood Control**

FY2015 PROPOSED BUDGET **\$0**

		<u>Change</u>
FY2011 Actual	\$19,486	
FY2012 Actual	\$19,486	\$0.00
FY2013 Actual	\$19,015	-\$471.00
FY2014 Original Budget	\$0	
FY2014 Revised Budget	\$0	

REVENUE DESCRIPTION

Funding transferred from the Office of Treasury and Fiscal Services. The amount was paid by the United States Government for the Flood Control Lands situated in the county for the Federal fiscal year ending September 30, 2008. These funds represent CCSD's portion of the payment of 75 percent of receipts deposited from the leasing of lands acquired for flood control, navigation, allied purposes pursuant of 33 USC 701c3.

**FY2015 BUDGET DEVELOPMENT
REVENUE**



REVENUE TYPE

AA - E-Rate Revenue

FY2015 PROPOSED BUDGET

\$0

		<u>Change</u>	<u>% Change</u>
FY2011 Actual	\$1,688,698		
FY2012 Actual	\$553,367	(\$1,135,331)	-67.23%
FY2013 Actual	\$2,104,850	\$1,551,483	280.37%
FY2014 Original Budget	\$0		
FY2014 Revised Budget	\$0		

REVENUE DESCRIPTION

The schools and libraries universal service support program, commonly known as the E-rate program, helps schools and libraries to obtain affordable telecommunications services, broadband Internet access and internal network connections.

Funding may be requested under five categories of service: telecommunications, telecommunications services, Internet access, internal connections, and basic maintenance of internal connections. Discounts for support depend on the level of poverty and whether the school or library is located in an urban or rural area. The discounts range from 20 percent to 90 percent of the costs of eligible services.

E-rate funding, recognized as revenue in the prior years' budgets, will be received in the form of a discount (see item 9) in FY15 rather than revenue.

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**FY2015 BUDGET DEVELOPMENT
EXPENDITURES**



EXPENDITURE TYPE: **1 - Expiration of FY2014 Budget Reductions**

FY2015 PROPOSED BUDGET **\$20,760,840**

COMMENTS

Salary reductions that were made as part of the FY2014 Original and Revised Budget were reinstated as part of the FY2015 Budget.

½ FY2014 Salary Step Increase for Eligible Employees	\$5,000,000
Increase in Salaries to Reflect Five Furlough Days for all Employees from FY2014	\$14,660,841
Restore 180 Day School Year	<u>\$1,099,999</u>
Total	\$20,760,840

**FY2015 BUDGET DEVELOPMENT
EXPENDITURES**



EXPENDITURE TYPE: **2 - FY2014 Salary/Benefit Changes**

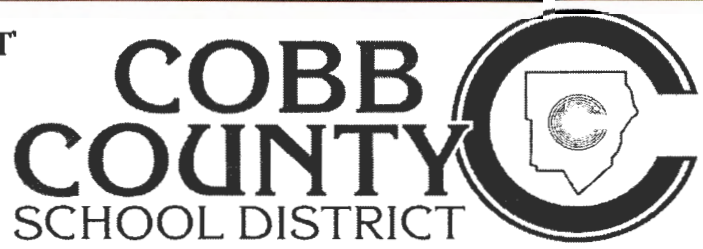
FY2015 PROPOSED BUDGET **\$13,460,372**

COMMENTS

FY2015 Positions - See attached Position Spreadsheet.

FY2015 Salary Step for Eligible Employees	\$8,988,683
Increase in Teacher Retirement Cost from 12.28% to 13.15%	\$4,471,689
Increase in Health Insurance for Classified Employees (Increase frozen for one year)	<u>\$0</u>
Total	\$13,460,372

**FY2015 BUDGET DEVELOPMENT
EXPENDITURES**



EXPENDITURE TYPE: 3 - Expenditure Lapse

FY2015 PROPOSED BUDGET (\$25,000,000)

COMMENTS

Expenditure Lapse is comprised of funds budgeted, but not spent. FY2015 Expenditure Lapse is estimated by comparing the prior year actual expenditures compared to budgeted expenditures.

**FY2015 BUDGET DEVELOPMENT
EXPENDITURES**



EXPENDITURE TYPE: 4 - Utilities

FY2015 PROPOSED BUDGET \$1,047,040

	<u>Water & Sewer</u>	<u>Natural Gas</u>	<u>Electricity</u>	<u>Fuel</u>	<u>Phone</u>
FY2011 Actual	\$2,304,328	\$2,467,957	\$15,605,289	\$5,291,425	\$1,801,688
FY2012 Actual	\$2,348,405	\$1,640,021	\$15,415,515	\$6,576,375	\$1,956,019
FY2013 Actual	\$2,258,823	\$2,101,164	\$17,037,422	\$6,705,062	\$953,156
FY2014 Original Budget	\$2,480,400	\$2,333,605	\$18,740,800	\$8,250,411	\$3,565,717
FY2014 Revised Budget	\$2,480,400	\$2,333,605	\$18,740,800	\$8,250,411	\$3,565,717
FY2014 Actual (12/31/13)	\$901,314	\$952,109	\$5,356,629	\$2,857,115	\$323,713
FY2015 Proposed Budget	\$2,480,400	\$2,333,605	\$19,677,840	\$8,250,411	\$3,675,717

COMMENTS

Proposed budget is based on projections provided by the Maintenance, Transportation, and Technology Departments.

	<u>FY2014 Budget</u>	<u>FY2015 Budget</u>	<u>Difference</u>
Water & Sewer	\$2,480,400	\$2,480,400	\$0
Natural Gas	\$2,333,605	\$2,333,605	\$0
Electricity	\$18,740,800	\$19,677,840	\$937,040
<i>FY2015 projections provided by Maintenance Department; prices have remained steady for the past 3 years.</i>			
Fuel	\$8,250,411	\$8,250,411	\$0
<i>FY2015 projections provided by Transportation Department. FY2015 assumes fuel cost at \$4.00 per gallon.</i>			
Phone	\$3,565,717	\$3,675,717	\$110,000
<i>FY2015 projections provided by Technology Department.</i>			
Total			\$1,047,040

**FY2015 BUDGET DEVELOPMENT
EXPENDITURES**



EXPENDITURE TYPE: 5 - Increase Transfers to Other Funds

FY2015 PROPOSED BUDGET \$429,981

CALCULATION

		<u>FY2014</u>	<u>FY2015</u>	<u>Change</u>
Public Safety	Parking decals sold to students to pay for campus police officers.	\$854,610	\$854,610	\$0
Adult High School	Provides the opportunity for students 16 years of age and older, who are not enrolled in a regular high school, to improve their basic educational skills and work towards high school completion.	\$201,381	\$220,575	\$19,194
County Wide Building	Expenses related to the relocation of portables including site rehabilitation on school campuses.	\$0	\$400,000	\$400,000
HR-Self Insurance	CCSD has elected to self-insure in certain areas of liability.	\$444,862	\$444,862	\$0
Purchasing/Warehouse	Accounts for the system-wide Purchasing & Warehouse functions.	<u>\$1,002,645</u>	<u>\$1,013,432</u>	<u>\$10,787</u>
	Totals	\$2,503,498	\$2,933,479	\$429,981

**FY2015 BUDGET DEVELOPMENT
EXPENDITURES**



EXPENDITURE TYPE: 6 - Decrease Cell Tower

FY2015 PROPOSED BUDGET (\$820,929)

COMMENTS

FY2015 - Adjustments based on Cell Tower Schedule.

CALCULATION

FY2015 Budget	\$784,463
FY2014 Budget	<u>\$1,605,392</u>
Difference - Adjustment to FY2015 Budget	(\$820,929)

**FY2015 BUDGET DEVELOPMENT
EXPENDITURE**



EXPENDITURE TYPE:

7 - Increase Miscellaneous Grants

FY2015 PROPOSED BUDGET

\$146,596

		<u>Change</u>	<u>% Change</u>
FY2011 Actual	\$4,150,324		
FY2012 Actual	\$6,185,296	\$2,034,972	49.03%
FY2013 Actual	\$3,290,806	(\$2,894,490)	-46.80%
FY2014 Original Budget	\$3,691,855		
FY2014 Revised Budget	\$3,838,451		
FY2014 Actual (12/31/2013)	\$994,245		

<u>FY2014 Grant Estimates</u>	<u>FY2014</u>	<u>FY2015</u>	<u>Difference</u>
1 Supervising Teachers/Honorarium Program	\$25,500	\$25,500	\$0
2 Vocational Ed-Supervision	\$56,246	\$53,466	(\$2,780)
3 CTAE Extended Year Grant	\$7,386	\$7,386	\$0
4 Vocational Ag Ed Extended Year	\$2,225	\$2,180	(\$45)
5 Vocational - Apprenticeship	\$40,204	\$40,425	\$221
6 Vocational - Industry Certification	\$10,000	\$5,000	(\$5,000)
7 Vocational - Ag Extended Day	\$2,643	\$4,314	\$1,671
8 Vocational - Extended Day	\$67,110	\$54,639	(\$12,471)
9 Construction Grant	\$204,000	\$369,000	\$165,000
10 Grant for Residential & Reintegration Services	\$237,250	\$237,250	\$0
11 Rule 10 C/R Teachers	\$20,000	\$20,000	\$0
12 Special Ed - State Preschool	\$2,327,839	\$2,327,839	\$0
13 Devereux	<u>\$691,452</u>	<u>\$691,452</u>	<u>\$0</u>
Total	\$3,691,855	\$3,838,451	\$146,596

**FY2015 BUDGET DEVELOPMENT
EXPENDITURES**



EXPENDITURE TYPE: 8 - Charter Schools

FY2015 PROPOSED BUDGET (\$591,937)

CALCULATION

	<u>FY2014 Original</u>	<u>FY2014 Revised</u>	<u>FY2015 Proposed</u>	
	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Difference</u>
Kennesaw	\$4,926,438	\$5,320,063	\$5,424,773	\$104,710
<i>FTE Basis</i>	827	920	920	0
Smyrna	\$5,503,275	\$6,317,872	\$5,621,225	(\$696,647)
<i>FTE Basis</i>	968	1,151	993	(158)
			Total	(\$591,937)

COMMENTS

In FY2014, the CCSD Board revised the Budget to forward fund Kennesaw and Smyrna Charter Schools for their respective QBE mid-year funding adjustment based on projected enrollment for SY2013-14. Forward funding will continue for FY2015 based on projected FTE enrollment figures calculated by each school.

March 11, 2014

I. STATE REVENUE ESTIMATE - FY2015

FY2015 State Estimate (Before Local Fair Share)		\$3,699,018
FY2015 State Estimated Austerity (Proportionate Share)	\$ 45,767,953	(\$280,279) A
Total State Earnings		\$3,418,739

II. LOCAL REVENUE ESTIMATE - FY2015

FY15 CCSD budget - Local property tax revenue (revenue source 1110)		\$375,583,770 B
FY15 CCSD budget - Local property tax revenue (revenue source 1121)		12,949,964 C
FY15 CCSD budget - Other local tax revenue (revenue source 1190)		1,566,800 D
FY15 CCSD budget - Investment earnings (revenue source 1500)		1,414,825 E
FY15 CCSD budget - Sale of Assets (revenue source 5300)		300,000 F
Less local 5 mills for CCSD (from QBE earnings sheet)		(133,378,961) G
	Subtotal for Local Revenue	\$258,436,398
FY2015 Categorical Grants - Transportation		5,058,622 H
FY2015 Categorical Grants - Nursing		2,138,004 I
	Total for Local Revenue distribution	\$265,633,024
Kennesaw Charter % of QBE Earnings		0.006123913
Kennesaw Charter % of Local Revenue		\$1,626,714

Chancellor Percentage of QBE Earnings

FY2015 QBE Earnings (Kennesaw)	\$3,699,018		J
FY2015 QBE Earnings (CCSD)	\$604,028,455	before SB10 & MOWR	K
Kennesaw Charter % of QBE Earnings	0.006123913		

III. STATE AND LOCAL REVENUE ESTIMATE TOTAL FOR Kennesaw - FY2015

FY2015 State Revenue Estimate	\$3,418,739
FY2015 Local Revenue Estimate	\$1,626,714
Total FY2015 Revenue Estimate for Kennesaw Charter	\$5,045,453
3% Fee	(\$151,364)
Total FY2015 Initial Earnings for Kennesaw Charter	\$4,894,089
Estimated Increase at Mid-term	\$530,684
Total Estimated Earnings for Kennesaw Charter	\$5,424,773
Total Revenue Estimate for FY15	\$5,424,773
Number of months	12
Estimated Monthly distribution	\$452,064

Earnings Per FTE (830 FTE on Charter QBE)	\$5,896	Initial QBE Earnings/FTE Count on QBE
Estimated Increase at Mid-term	90.00	Estimate of 920 FTE for SY14-15
FTE Funding	\$530,684	

March 11, 2014

I. STATE REVENUE ESTIMATE - FY2015

FY2015 State Estimate (Before Local Fair Share)		\$4,180,140
FY2015 State Estimated Austerity (Proportionate Share)	\$ 45,767,953	(\$316,734) A
Total State Earnings		\$3,863,406

II. LOCAL REVENUE ESTIMATE - FY2015

FY15 CCSD budget - Local property tax revenue (revenue source 1110)		\$375,583,770 B
FY15 CCSD budget - Local property tax revenue (revenue source 1121)		12,949,964 C
FY15 CCSD budget - Other local tax revenue (revenue source 1190)		1,566,800 D
FY15 CCSD budget - Investment earnings (revenue source 1500)		1,414,825 E
FY15 CCSD budget - Sale of Assets (revenue source 5300)		300,000 F
Less local 5 mills for CCSD (from QBE earnings sheet)		(133,378,961) G
	Subtotal for Local Revenue	\$258,436,398
FY2015 Categorical Grants - Transportation		5,058,622 H
FY2015 Categorical Grants - Nursing		2,138,004 I
	Total for local revenue distribution	\$265,633,024
Smyrna Charter % of QBE Earnings		0.006920436
Smyrna Charter % of Local Revenue		\$1,838,296

Chancellor Percentage of QBE Earnings

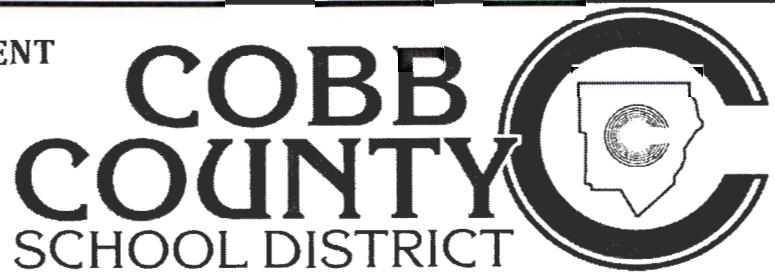
FY2015 Proj Midterm QBE Earnings (Smyrna)	\$4,180,140		J
FY2015 Initial QBE Earnings (CCSD)	\$604,028,455	before SB10 & MOWR	K
Smyrna Charter % of QBE Earnings	0.006920436		

III. STATE AND LOCAL REVENUE ESTIMATE TOTAL FOR SMYRNA - FY2015

FY2015 State Revenue Estimate	\$3,863,406
FY2015 Local Revenue Estimate	\$1,838,296
Total FY2015 Revenue Estimate for Smyrna Charter	\$5,701,702
3% Fee	(\$171,051)
Total FY2015 Payment for Smyrna Charter	\$5,530,651
Estimated Increase at Mid-term	\$90,574
Total Estimated Earnings for Smyrna Charter	\$5,621,225
Total Revenue Estimate for FY15	\$5,621,225
Number of months	12
Estimated Monthly distribution	\$468,435

Earnings Per FTE (977 FTE on Charter QBE)	\$5,661	Initial QBE Earnings/FTE Count on QBE
Estimated Increase at Mid-term	FTE 16.00	Estimate of 993 FTE for SY14-15
	Funding \$90,574	

**FY2015 BUDGET DEVELOPMENT
EXPENDITURES**



EXPENDITURE TYPE: 9 - E-Rate

FY2015 PROPOSED BUDGET \$1,000,000

COMMENTS

The schools and libraries universal service support program, commonly known as the E-rate program, helps schools and libraries to obtain affordable telecommunications services, broadband Internet access and internal network connections.

Funding may be requested under five categories of service: telecommunications, telecommunications services, Internet access, internal connections, and basic maintenance of internal connections. Discounts for support depend on the level of poverty and whether the school or library is located in an urban or rural area. The discounts range from 20 percent to 90 percent of the costs of eligible services.

E-Rate was previously budgeted as a revenue line, but will now be received as credits. The funding has been reallocated as an expenditure item.

**FY2015 BUDGET DEVELOPMENT
EXPENDITURES**



EXPENDITURE TYPE: 10 - Priority Schools Longevity Incentive (High Priority)

FY2015 PROPOSED BUDGET (\$37,800)

COMMENTS

High Priority initiatives were needed to address shortfalls in recruiting and retaining teachers. Board approval allowed the Administration to offer hiring and transfer bonuses during peak recruiting and transfer seasons making it possible to move forward with plans to provide quality education for all students.

CALCULATION

	FY2012	FY2013	FY2014	FY2015
Salary	\$500,991	\$505,500	\$40,000	\$5,000
Benefits	<u>\$40,078</u>	<u>\$38,671</u>	<u>\$3,200</u>	<u>\$400</u>
Total	\$541,069	\$544,171	\$43,200	\$5,400
Incremental Change		\$3,102	(\$500,971)	(\$37,800)

**FY2015 BUDGET DEVELOPMENT
EXPENDITURES**



EXPENDITURE TYPE: 11 - School and School Support Budget Input

FY2015 PROPOSED BUDGET \$1,577,493

COMMENTS

Adjustments to Central Office Departmental Budgets.

	<u>Positions</u>	<u>Amount</u>
Academics - Enhancements		\$544,735
	<u>Positions</u>	<u>Amount</u>
<i>SACS Evaluation Team Expenditures</i>		\$24,150
<i>Scoring cost increase for CogAT and Iowa Testing</i>		\$200,000
<i>Summer Bridge Program</i>		\$100,000
<i>Project Lead the Way</i>		\$220,585
<i>Academics Subtotal</i>		<u>\$544,735</u>
 Chief of Staff - \$.50/hour raise for all Nurses		 \$100,000
 Financial Services - Budget Neutral Position Adjustments:	 1.00	 \$63,102
A <i>Budget Neutral Adjustments</i>		
	<u>Positions</u>	<u>Amount</u>
<i>Transfer (2) A/P Clerical Positions to the FNS Fund</i>	(2.00)	(\$111,609)
<i>Upgrade Vacant Capital Projects Manager Position to Director Rank A</i> <i>(Position will be Funded 50% SPLOST/50% General Fund)</i>	-	\$9,000
<i>Add (1) Payroll Accountant Position Rank E</i>	1.00	\$63,102
<i>Upgrade Compliance Position to Rank A</i>		\$2,523
<i>Continue Retiring Accounting Manager at 49% Rank D</i>	1.00	\$36,984
<i>Adjust Current Accounts Payable Manager Funding</i> <i>(Position will be Funded 50% SPLOST/50% General Fund)</i>	-	-
<i>Financial Services Subtotal A</i>	<u>0.00</u>	<u>\$0</u>
B <i>Add (1) General Ledger Accountant Position Rank E</i>	<u>1.00</u>	<u>\$63,102</u>
<i>Financial Services Subtotal B</i>	<u>1.00</u>	<u>\$63,102</u>
 Leadership and Learning - Enhancements		 \$714,391
	<u>Positions</u>	<u>Amount</u>
<i>Increase Substitute Teacher Pay from \$69/day to \$80/day</i>		\$714,391
<i>Increase Paraprofessional Pay (For Discussion)</i>		
<i>Leadership and Learning Subtotal</i>		<u>\$714,391</u>
 Operations - Enhancements		 \$155,265
	<u>Positions</u>	<u>Amount</u>
<i>Add (2) Custodial Positions based on square footage formula</i>	2.00	\$84,265
<i>Add (3) Security Officer Positions (\$90,000 of salary and benefits funded by continuation budget)</i>	3.00	\$71,000
<i>Academics Subtotal</i>	<u>5.00</u>	<u>\$155,265</u>
Total	6.00	\$1,577,493

**FY2015 BUDGET DEVELOPMENT
EXPENDITURES**



EXPENDITURE TYPE: 12 - Increase Legal Fees

FY2015 PROPOSED BUDGET \$27,147

COMMENTS

Increase Base Legal Fees per contract with Gregory, Doyle, Calhoun & Rogers, LLC. Increase of 3% to account for growth and cost of living.

CALCULATION

	FY2015 Budget	FY2015 Actual	FY2014 Budget	FY2014 Actual	FY2013 Budget	FY2013 Actual
Legal Fees	\$880,000		\$880,000		\$880,000	\$1,021,104
Base Legal Fees	\$932,055		\$904,908		\$904,908	\$980,318

FY2015 Budget for Base Legal Fees	\$932,055
FY2014 Budget for Base Legal Fees	<u>\$904,908</u>
Difference - Adjustment to FY2015 Budget	\$27,147

**FY2015 BUDGET DEVELOPMENT
EXPENDITURES**



EXPENDITURE TYPE: 13 - Reduce Classroom Size

FY2015 PROPOSED BUDGET \$14,471,045

COMMENTS

	<u>Positions</u>	<u>Amount</u>
Increase General Ed Teaching Positions	163	\$12,221,660
Increase Special Ed Teaching Positions	30	\$2,249,385
Total	193	\$14,471,045

**FY2015 BUDGET DEVELOPMENT
EXPENDITURES**



EXPENDITURE TYPE: 14 - Raise for All Employees or Add Additional Teachers

FY2015 PROPOSED BUDGET \$6,719,292

**FY2015 BUDGET DEVELOPMENT
EXPENDITURES**



EXPENDITURE TYPE: 15- FY2014 QBE Midterm Growth

FY2015 PROPOSED BUDGET \$8,212,434

COMMENTS

Additional QBE funds made available in FY2014 at mid year for FTE growth.

CALCULATION

	<u>FY2014 Earnings</u>	<u>Growth</u>	<u>FY2014 Midterm Earnings</u>
<i>Total QBE Funding</i>	\$406,627,156	\$8,212,434	\$414,839,590

School System: 633 - Cobb County		FY 14 Midterm					THE BASIC UNIT COST IS DEFINED TO BE THE AMOUNT OF \$2,430.57													
Earnings (\$)							← Earned Positions → ← Grades K-12 →													
DIRECT INSTRUCTIONAL COST	FTE	SALARY	OPERATING	QBE EARNINGS	LESS LOCAL 5 MILLS	STATE FUNDS	Teacher	Subj. Spec	Couna.	Tech. Spec										
Kindergarten Pgm	6,227	31,898,688	486,630	32,385,318	7,040,080	25,345,238	415.13		13.84	5.66										
Kindergarten Early Intr Pgm	1,657	11,030,070	129,495	11,159,565	2,425,921	8,733,644	150.64		3.68	1.51										
Primary Grade(1-3) Pgm	19,170	78,655,233	1,646,677	80,301,910	17,456,424	62,845,486	1,127.65	55.57	42.60	17.43										
Primary Grd Early Intrv(1-3) Pgm	4,077	25,005,666	350,217	25,355,883	5,511,987	19,843,896	370.64	11.82	9.06	3.71										
Upper Elementary Grd(4-5) Pgm	12,047	37,731,451	848,347	38,579,798	8,386,666	30,193,132	523.78	34.92	26.77	10.95										
UppElem Grd Early Intrv(4-5)	1,978	12,131,765	139,295	12,271,060	2,667,543	9,603,517	179.82	5.73	4.40	1.80										
Middle Grade(6-8) Pgm	0	0	0	0	0	0	0.00	0.00	0.00	0.00										
Middle School(6-8) Pgm	18,744	66,441,956	1,319,937	67,761,893	14,730,414	53,031,479	937.20	54.33	41.65	17.04										
High School Gen Educ(9-12)	22,636	66,744,540	2,571,449	69,315,989	15,068,251	54,247,738	984.18		50.30	20.58										
CTAE(9-12) PGM	4,058	13,640,099	1,331,832	14,971,931	3,254,672	11,717,259	202.90		9.02	3.69										
Students with Disab Cat I	2,338	18,627,064	582,065	19,209,129	4,175,775	15,033,354	292.25			2.13										
Students with Disab Cat II	443	4,338,047	58,187	4,396,234	955,675	3,440,559	68.15			0.40										
Students with Disab Cat III	3,911	49,720,388	798,641	50,519,029	10,982,075	39,536,954	782.20			3.56										
Students with Disab Cat IV	478	10,109,736	201,914	10,311,650	2,241,597	8,070,053	159.33			0.43										
Students with Disab Cat V	832	6,628,622	351,451	6,980,073	1,517,363	5,462,710	104.00			0.76										
Gifted Student Category VI	7,604	40,533,098	767,238	41,300,336	8,978,070	32,322,266	633.67			6.91										
Remedial Education Pgm	2,237	9,565,102	128,494	9,693,596	2,107,242	7,586,354	149.13			2.03										
Alternate Education Pgm	1,138	5,025,319	80,137	5,105,456	1,109,849	3,995,607	75.87		2.53	1.03										
Eng.Spkr of Other Lang (ESOL)	1,837	16,711,292	105,514	16,816,806	3,655,720	13,161,086	262.43			1.67										
Spec Ed. Itinerant				102,494	22,281	80,213														
Spec Ed. Supplemental Speech				15,674	3,407	12,267														
TOTAL DIRECT INSTRUC.	111,412	504,538,136	11,897,520	516,553,824	112,291,012	404,262,812	7,418.97	162.37	203.85	101.29										
INDIRECT COST																				
Central Admin		11,162,387	0	11,162,387	2,426,535	8,735,852					1.00	6.00			1.00	1.00	45.02	45.02	78.03	
School Admin		23,033,055	775,767	23,808,822	5,175,679	18,633,143							111.00	178.18	218.79					
Facility M & O			33,200,761	33,200,761	7,217,345	25,983,416														
Sub Total (INDIRECT COST)		34,195,442	33,976,528	68,171,970	14,819,559	53,352,411					1.00	6.00	111.00	178.18	219.79	1.00	45.02	45.02	78.03	
MEDIA CENTER PGM.		12,055,361	1,554,652	13,610,013	2,958,612	10,651,401													191.27	
20 DAYS ADDITIONAL INSTRUCTION		3,938,894		3,938,894	856,256	3,082,638														
STAFF & PROFESSIONAL DEV				2,815,550	612,058	2,203,492														
PRINCIPAL STAFF & PROF. DEV				37,408	8,132	29,276														
MIDTERM HOLD HARMLESS			0	0	0	0														
Amended Formula Adjustment						(65,900,761)														
Charter System Adjustment				0		0														
QBE FORMULA EARNINGS		554,727,833	47,428,700	605,127,659	131,545,629	407,681,269	7,418.97	162.37	203.85	101.29	1.00	6.00	111.00	178.18	219.79	1.00	45.02	45.02	78.03	191.27
CATEGORICAL GRANTS							NOTES													
Pupil Transportation Pgm (Includes 361 Drivers and bus replacement funds of 0)				5,058,622		5,058,622	1. Expenditure Controls relating to direct instructional costs, media center costs, staff and professional development costs and 20 Days on Additional Instruction have been waived and shall not apply to nor be enforceable against a local system in FY 2014.													
Sparsity - Regular				0		0	2. Health Insurance for Certificated Personnel is funded on a per member per month amount of \$945, for an annual funding amount of \$11,340 in QBE under appropriation in FY 2014 (HB 106).													
Nursing Services				2,099,699		2,099,699	3. Teacher Retirement is funded at 12.28% in QBE (HB 106).													
TOTAL EARNINGS FOR QUALITY BASIC EDUCATION				612,285,980		414,839,590	Total T&E													
Education Equalization Funding Grant				0		0	216,592,288 includes T&E													
TOTAL STATE FUNDING ON THIS ALLOTMENT SHEET				612,285,980		414,839,590	142,517,845 and HI													
Charter Commission Admin - State						0	74,074,443													
One Time QBE Adjustment						0														
DCH Direct Payment						-48,063,876														
State Commission Charter Supplement				0		0														
TOTAL FUNDING ON THIS ALLOTMENT SHEET				612,285,980		366,775,714														

**FY2015 BUDGET DEVELOPMENT
EXPENDITURES**



EXPENDITURE TYPE: **16 - Tax Assessor Audits**

FY2015 PROPOSED BUDGET **\$3,200,000**

COMMENTS

Additional payment from the Cobb County Tax Assessor due to audits performed on local business property tax payments. This is a one time funding source.

**FY2015 BUDGET DEVELOPMENT
EXPENDITURES**



EXPENDITURE TYPE: 17 -Utilize Fund Balance Reserve

FY2015 PROPOSED BUDGET \$15,109,541

COMMENTS

This is a one time funding source.

**FY2015 BUDGET DEVELOPMENT
EXPENDITURES**



EXPENDITURE TYPE: **18 - Utilize Cobb EMC Case Settlement**

FY2015 PROPOSED BUDGET **\$1,800,000**

COMMENTS

Additional payment from Cobb EMC case settlement. This is a one time funding source.