

## **FY2016 BUDGET FORECAST**

October 8, 2014

Column		October 8, 2014					
Base   Personal   Pe			Column A	Column B	Column C	Column D	
Base   Personal   Pe			·				
New Part   Property Tark Services   Property			_				
Review   Property   Section   Property   Digest Growth - 93   1944,723,941   1924,723,941   1924,723,941   1924,723,941   1924,723,941   1924,723,941   1924,723,941   1924,723,941   1924,723,941   1924,723,941   1924,723,941   1924,723,941   1924,723,941   1924,723,941   192				Approved		•	
Second Revenue   Seco	<u>ltem</u>		on May 29, 2014	<u>Adjustments</u>	<u>Budget</u>	<u>Budget</u>	<u>Assumptions</u>
Second Revenue   Seco							
Property Tas Recenus		REVENUE					
Property Tas Recenus							
Metric Prizolis Indigened Importy Digest Growth - 95							
Part	Α	• •	\$354,720,341		\$354,720,341	\$394,608,991	
Property Tag Retenue (Ad Valorem)		Note: FY2016 - Projected Property Digest Growth - 9%					FY2011 Actual Digest -9.41
Property Tag Recense (M Volume)							FY2012 Actual Digest -5.66
Property in Secure (Left Marier)							FY2013 Actual Digest -2.42
Property Tag Renoma   Ad Valorem   S45,155,000   S51,200,000   S51,200							-
Property Tag Revenue (Art Valorenty)							
Poperty Tay Revenue (FAVT)							
Combination Proceeds To Revenue   53,394,122   53,394,123   53,394,1							
Description   Targetion   Ta	В						
Example   Section   Sect							
Authorities feverage Revenue		-					
Constant							
Martine Recentable   S3,789		3					
Interest on Delinquent Taxes							
Medical Revenue   S408_242   S408_242   Constant	H				· ·		
Martin		•					
Local Revenue Celler   S90,4463   S90,043   S80,043							
March   Marc					· ·		
Sale of Assets							
Seased Property Revenue   S43,000   S43,000   S42,1808,889   S42							
Transfer from Other Fund - Facility Use Fund   \$127.881   \$127.8					· ·		
Total Local Revenue							
State Revenue	Р	•		40			Constant
Miscellumeous State Grants   \$3,838.451   \$3,838.451   \$44,514.205   F470216 GBF Funding Changes: Increase in TBS Rate (13.15% to 14.27%)   Increase in TB		Total Local Revenue	\$421,808,889	<b>\$0</b>	\$421,808,889	\$461,697,539	
Miscellumeous State Grants   \$3,838.451   \$3,838.451   \$44,514.205   F470216 GBF Funding Changes: Increase in TBS Rate (13.15% to 14.27%)   Increase in TB		State Povenue					
State QBE Revenue	Ο		\$3.838.451		\$3.838.451	\$3.838.451	Constant
Total State Revenue							
Total State Revenue	_		<del>+</del>		<del>+ 10 = / 0 1 0 / = 0 1</del>	<del>+ + + + + + + + + + + + + + + + + + + </del>	
Total State Revenue							
Indirect Cost Revenue		Total State Revenue	\$435,916,618	\$0	\$435,916,618	\$448,352,656	
Indirect Cost Revenue							
Solition		Federal Revenue					
Medical Revenue	R	Indirect Cost Revenue	\$3,062,024		\$3,062,024	\$3,062,024	Constant
Medicaid Revenue	S	ROTC Federal Revenue	\$941,481		\$941,481	\$941,481	Constant
Total Federal Revenue	Т	MedACE Revenue	\$400,000				Constant
Total General Fund Revenue   \$862,429,012   \$30   \$862,429,012   \$31,814.499   \$61,59,000   \$43,973,499   \$900,243,511   \$90	U	Medicaid Revenue	\$300,000		\$300,000	\$300,000	Constant
Total General Fund Revenue   \$862,429,012   \$30   \$862,429,012   \$31,814.499   \$61,59,000   \$43,973,499   \$900,243,511   \$90							
Total General Fund Revenue   \$862,429,012   \$30   \$862,429,012   \$31,814.499   \$61,59,000   \$43,973,499   \$900,243,511   \$90		The leading to the control of the co	44 702 505	40	44 702 505	64 702 F0F	
V Utilize Fund Balance Total General Fund Revenue & Fund Balance Usage  EXPENDITURES  1 BASE - FY2015 Approved Budget  BOARD APPROVED FY2015 BUDGET MODIFICATIONS Personnel/Support Resources Jan. 2015  4 PRIOR YEAR CONTINUATION BUDGET  SALARY/BENEFIT ADJUSTMENTS 5 1% Salary Restoration from FY15 6 Recognize Lapse Annual Step Increase (FUll Step) Increase in TRS Rate Increase in TRS Rate OPERATIONS ADJUSTMENTS  Maintenance Increase  EXPENDITURE TOTAL  S900,243,511  FY2015 Approved Budget  FY2015 Approved Budget  FY2015 Approved Budget Increase (7/16/14)  Tentatively Board Approved Budget Increase  S906,402,511  FY2015 Revised Budget  S906,402,511  FY2015 Revised Budget  S906,402,511  FY2015 Revised Budget  S900,243,511  FY2015 Approved Budget  FY20		lotal Federal Revenue	\$4,703,505	<b>Ş</b> 0	\$4,703,505	\$4,703,505	
V Utilize Fund Balance Total General Fund Revenue & Fund Balance Usage  EXPENDITURES  1 BASE - FY2015 Approved Budget  BOARD APPROVED FY2015 BUDGET MODIFICATIONS Personnel/Support Resources Jan. 2015  4 PRIOR YEAR CONTINUATION BUDGET  SALARY/BENEFIT ADJUSTMENTS 5 1% Salary Restoration from FY15 6 Recognize Lapse Annual Step Increase (FUll Step) Increase in TRS Rate Increase in TRS Rate OPERATIONS ADJUSTMENTS  Maintenance Increase  EXPENDITURE TOTAL  S900,243,511  FY2015 Approved Budget  FY2015 Approved Budget  FY2015 Approved Budget Increase (7/16/14)  Tentatively Board Approved Budget Increase  S906,402,511  FY2015 Revised Budget  S906,402,511  FY2015 Revised Budget  S906,402,511  FY2015 Revised Budget  S900,243,511  FY2015 Approved Budget  FY20		Total General Fund Pevenue	\$962 429 012	¢n.	\$862 429 012	\$914 752 700	
Total General Fund Revenue & Fund Balance Usage   \$900,243,511   \$6,159,000   \$906,402,511   \$914,753,700	V						EV2015 Utilization of Fund Ralance
EXPENDITURES  1 BASE - FY2015 Approved Budget \$900,243,511 \$900,243,51	•						1 12013 Ottilization of Fana Balance
BOARD APPROVED FY2015 BUDGET MODIFICATIONS Personnel/Support Resources J8 Salary Restoration for all Eligible Employees Beginning Jan. 2015  PRIOR YEAR CONTINUATION BUDGET  SALARY/BENEFIT ADJUSTMENTS SHARY/BENEFIT ADJUSTMENTS SHARY/BENEFIT ADJUSTMENTS Increase in TRS Rate Certified Healthcare Adjustment OPERATIONS ADJUSTMENTS Maintenance Increase  \$900,243,511		Total delicial fana hevenae a fana balance boage	<b>4300)213)311</b>	<b>40,133,000</b>	ψ300)·102/311	<b>4321/133/133</b>	
BOARD APPROVED FY2015 BUDGET MODIFICATIONS Personnel/Support Resources J8 Salary Restoration for all Eligible Employees Beginning Jan. 2015  PRIOR YEAR CONTINUATION BUDGET  SALARY/BENEFIT ADJUSTMENTS SHARY/BENEFIT ADJUSTMENTS SHARY/BENEFIT ADJUSTMENTS Increase in TRS Rate Certified Healthcare Adjustment OPERATIONS ADJUSTMENTS Maintenance Increase  \$900,243,511							
BOARD APPROVED FY2015 BUDGET MODIFICATIONS 2 Personnel/Support Resources 1% Salary Restoration for all Eligible Employees Beginning Jan. 2015 3 PRIOR YEAR CONTINUATION BUDGET 5 1% Salary Restoration from FY15 6 Recognize Lapse 7 Annual Step Increase (Full Step) 8 Increase in TRS Rate 9 Certified Healthcare Adjustment OPERATIONS ADJUSTMENTS 10 Maintenance Increase  EXPENDITURE TOTAL  S2,500,000 \$2,500,000 \$3,659,000 \$3,659,000 \$3,659,000 \$3,659,000 \$3,659,000 \$3,659,000 \$3,659,000 \$3,659,000 \$3,659,000 \$5,901,421 (\$3,000,000) \$5,901,421 (\$3,000,000) \$4,000,000 \$5,901,421 (\$3,000,000) \$6,000,000 \$5,901,421 (\$3,000,000) \$6,000,000 \$5,901,421 (\$3,000,000) \$6,000,000		EXPENDITURES					
BOARD APPROVED FY2015 BUDGET MODIFICATIONS 2 Personnel/Support Resources 1% Salary Restoration for all Eligible Employees Beginning Jan. 2015 3 PRIOR YEAR CONTINUATION BUDGET 5 1% Salary Restoration from FY15 6 Recognize Lapse 7 Annual Step Increase (Full Step) 8 Increase in TRS Rate 9 Certified Healthcare Adjustment OPERATIONS ADJUSTMENTS 10 Maintenance Increase  EXPENDITURE TOTAL  S2,500,000 \$2,500,000 \$3,659,000 \$3,659,000 \$3,659,000 \$3,659,000 \$3,659,000 \$3,659,000 \$3,659,000 \$3,659,000 \$3,659,000 \$5,901,421 (\$3,000,000) \$5,901,421 (\$3,000,000) \$4,000,000 \$5,901,421 (\$3,000,000) \$6,000,000 \$5,901,421 (\$3,000,000) \$6,000,000 \$5,901,421 (\$3,000,000) \$6,000,000							
Personnel/Support Resources  1% Salary Restoration for all Eligible Employees Beginning Jan. 2015  PRIOR YEAR CONTINUATION BUDGET  SALARY/BENEFIT ADJUSTMENTS  1% Salary Restoration from FY15 Recognize Lapse Recognize Lapse Annual Step Increase (Full Step) Recognize in TRS Rate Certified Healthcare Adjustment OPERATIONS ADJUSTMENTS  Maintenance Increase  EXPENDITURE TOTAL  PRIOR YEAR CONTINUATION BUDGET  \$3,659,000	1	BASE - FY2015 Approved Budget	\$900,243,511		\$900,243,511		FY2015 Approved Budget
Personnel/Support Resources  1% Salary Restoration for all Eligible Employees Beginning Jan. 2015  PRIOR YEAR CONTINUATION BUDGET  SALARY/BENEFIT ADJUSTMENTS  1% Salary Restoration from FY15 Recognize Lapse Recognize Lapse Annual Step Increase (Full Step) Recognize in TRS Rate Certified Healthcare Adjustment OPERATIONS ADJUSTMENTS  Maintenance Increase  EXPENDITURE TOTAL  PRIOR YEAR CONTINUATION BUDGET  \$3,659,000							
1% Salary Restoration for all Eligible Employees Beginning Jan. 2015  PRIOR YEAR CONTINUATION BUDGET  SALARY/BENEFIT ADJUSTMENTS  1% Salary Restoration from FY15 Recognize Lapse Recognize Lapse Increase in TRS Rate Certified Healthcare Adjustment OPERATIONS ADJUSTMENTS  Maintenance Increase  EXPENDITURE TOTAL  PRIOR YEAR CONTINUATION BUDGET  \$3,659,000 \$33,659,000 \$50  \$906,402,511  FY2015 Revised Budget  FY2016 Lapse  Recognize FY2016 Lapse  Assume Step Increase for Eligible Employees  Increase for TRS rate change from 13.15% to 14.27%.  Reduction in Overall Contribution Reflected on FY15 QBE  Additional Custodial Positions (2) and Supplies							
Jan. 2015  4 PRIOR YEAR CONTINUATION BUDGET  SALARY/BENEFIT ADJUSTMENTS  5 1% Salary Restoration from FY15 6 Recognize Lapse 7 Annual Step Increase (Full Step) 8 Increase in TRS Rate 9 Certified Healthcare Adjustment OPERATIONS ADJUSTMENTS  10 Maintenance Increase  EXPENDITURE TOTAL  SALARY/BENEFIT ADJUSTMENTS  \$906,402,511  \$906,402,511  FY2015 Revised Budget  \$906,402,511  FY2015 Revised Budget  FY2015 Revised Budget  FY2015 Revised Budget  FY2015 Revised Budget  \$3,659,000 (\$8,000,000) \$9,000,000 \$\$5,900,000 \$\$5,900,421 (\$3,000,000) \$\$1 (\$3,000,000) \$\$1 (\$3,000,000) \$\$1 (\$3,000,000) \$\$1 (\$3,000,000) \$\$1 (\$3,000,000) \$\$2 (\$3,000,000) \$\$3,659,000 \$\$3,659,000 \$\$3,659,000 \$\$3,659,000 \$\$3,659,000 \$\$3,659,000 \$\$3,659,000 \$\$906,402,511  \$\$3,659,000 \$\$906,000,000 \$\$1,800,000 \$\$1 (\$3,000,000) \$\$1 (\$3	2			\$2,500,000	\$2,500,000		Board Approved Budget Increase (7/16/14)
PRIOR YEAR CONTINUATION BUDGET  SALARY/BENEFIT ADJUSTMENTS  1 % Salary Restoration from FY15 6 Recognize Lapse 7 Annual Step Increase (Full Step) 8 Increase in TRS Rate 9 Certified Healthcare Adjustment OPERATIONS ADJUSTMENTS 10 Maintenance Increase  EXPENDITURE TOTAL  \$900,243,511 \$6,159,000 \$906,402,511 \$914,142,932	3			\$3,659,000	\$3,659,000		Tentatively Board Approved Budget Increase
SALARY/BENEFIT ADJUSTMENTS  5 1% Salary Restoration from FY15  6 Recognize Lapse \$0 \$0 \$0  7 Annual Step Increase (Full Step)  8 Increase in TRS Rate \$0 \$0 \$0,000,000 \$0,000,000 \$0,000,000 \$0,000,00	3	Jan. 2015		<i><b>43,033,000</b></i>	ψ3,033,000		remainery bound reproved budget mercuse
SALARY/BENEFIT ADJUSTMENTS  5 1% Salary Restoration from FY15  6 Recognize Lapse \$0 \$0 \$0  7 Annual Step Increase (Full Step)  8 Increase in TRS Rate \$0 \$0 \$0,000,000 \$0,000,000 \$0,000,000 \$0,000,00		PRIOR VEAR CONTINUESTICAL RUDGET				Ć005 402 F44	EVOCATE Designation I design
1% Salary Restoration from FY15 Recognize Lapse Annual Step Increase (Full Step) Increase in TRS Rate Certified Healthcare Adjustment OPERATIONS ADJUSTMENTS  Maintenance Increase  EXPENDITURE TOTAL  \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$	4	PRIOR YEAR CONTINUATION BUDGET				\$906,402,511	FY2015 Revised Budget
1% Salary Restoration from FY15 Recognize Lapse Annual Step Increase (Full Step) Increase in TRS Rate Certified Healthcare Adjustment OPERATIONS ADJUSTMENTS  Maintenance Increase  EXPENDITURE TOTAL  \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$		SALARY/RENEELT ADJUSTMENTS	ı				
\$ Recognize Lapse \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	5					\$3,659,000	Portion of 1% Salary Restoration for July to December
Annual Step Increase (Full Step) Increase in TRS Rate Certified Healthcare Adjustment OPERATIONS ADJUSTMENTS  Maintenance Increase  \$900,243,511 \$6,159,000 \$906,402,511  \$9,000,000 \$59,000,000 \$906,402,511  \$9,000,000 \$59,000,000 \$1.15% to 14.27%. Reduction in Overall Contribution Reflected on FY15 QBE Assume Step Increase for TRS rate change from 13.15% to 14.27%. Reduction in Overall Contribution Reflected on FY15 QBE  \$900,243,511 \$6,159,000 \$906,402,511  \$914,142,932			\$0		\$n		
Increase in TRS Rate Certified Healthcare Adjustment OPERATIONS ADJUSTMENTS  Maintenance Increase  EXPENDITURE TOTAL  Standard					Ş0		
9 Certified Healthcare Adjustment OPERATIONS ADJUSTMENTS 10 Maintenance Increase  EXPENDITURE TOTAL  \$900,243,511 \$6,159,000 \$906,402,511 \$914,142,932  \$\begin{array}{cccccccccccccccccccccccccccccccccccc							
OPERATIONS ADJUSTMENTS  Maintenance Increase  \$180,000 Additional Custodial Positions (2) and Supplies  EXPENDITURE TOTAL  \$900,243,511 \$6,159,000 \$906,402,511  \$914,142,932							
Maintenance Increase  EXPENDITURE TOTAL  \$900,243,511 \$6,159,000 \$906,402,511 \$914,142,932	-	·	1			(43,030,000)	
EXPENDITURE TOTAL \$900,243,511 \$6,159,000 \$906,402,511 \$914,142,932	10					\$180,000	Additional Custodial Positions (2) and Supplies
						, , , , , ,	( ) ( ) ( )
FORECASTED (DEFICIT)/SURPLUS \$0 \$610,768		EXPENDITURE TOTAL	\$900,243,511	\$6,159,000	\$906,402,511	\$914,142,932	
FURECASTED (DEFICIT)/SURPLUS \$0 \$0 \$610,768		FORESTER (DETICIE) (SUPERIOR				40.0	
		FURECASTED (DEFICIT)/SURPLUS	<b>\$0</b>		<b>\$0</b>	\$610,7 <b>6</b> 8	