



A Community With A Passion For Learning

COBB COUNTY SCHOOL DISTRICT

FY2014

GENERAL FUND

FINANCIAL NOTEBOOK

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**FY2014 BUDGET DEVELOPMENT
REVENUE**



REVENUE TYPE : A - Property Taxes

FY2014 PROPOSED BUDGET \$346,766,246

REVENUE DESCRIPTION

Taxes levied on real and personal property, based on values assessed as of January 1 each year.

1. Real property consists of real estate and any permanently affixed improvements, such as buildings.
2. Personal property consists of a) furniture, fixtures, machinery, equipment, inventory, or any other personal property used in business and b) aircraft and boats/motors owned by any individual or corporation.

PRIOR YEAR INFORMATION

		<u>Change</u>	<u>% Change</u>
FY2010 Actual	\$415,818,684		
FY2011 Actual	\$379,539,252	(\$36,279,432)	(8.72%)
FY2012 Actual	\$356,886,975	(\$22,652,278)	(5.97%)
FY2013 Original Budget	\$350,146,178		
FY2013 Revised Budget	\$350,146,178		

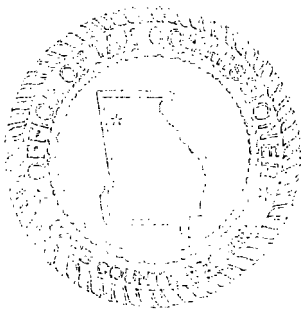
CALCULATIONS

FY2013 Property Value Digest	\$19,040,368,170
X - .00 Reduction In Total Digest CCSD is estimating a 0.0% reduction in total digest	\$0
Subtotal	\$19,040,368,170
X .0189 Mills (CCSD 18.90 Millage Rate)	\$359,862,958
X .98 Collection Rate (98% Collection Rate)	\$352,665,699
X .984 (1.6% Cobb County Collection Fee)	\$347,023,048
-Acworth TAD	(\$256,802)
-Smyrna TAD	\$0
Total	\$346,766,246

COLLECTION PERCENTAGE CALCULATION

2010 Digest	20,872,823,219
18.90 Mills	0.0189
1.6% Cobb Collection Fee	0.9840
Total	388,184,417
2010 Digest Actual Prop Tax (FY11)	379,539,252

Calculation: \$379,539,252/\$388,184,417 = 98%



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 tax@cobbtax.org
 www.cobbtax.org

GAIL DOWNING
 Tax Commissioner
 (770) 528-8647

TORI STEELE
 Chief Clerk
 (770) 528-8645

June 27, 2012

Dr. Michael Hinojosa
 Cobb County Board of Education
 P. O. Box 1288
 Marietta, GA 30061

Dear Dr. Hinojosa:

This is to certify the 2012 School Digest as follows:

NET M & O DIGEST

Total Real Property	16,898,248,712
Total Personal Property	1,374,208,891
Total Motor Vehicle	1,700,882,357 ^b
Total Mobile Home	13,688,951
Total Public Utilities	753,229,200
Total Timber 100% Value	0
Heavy Duty Equipment	992,416

NET TOTAL **20,741,250,527^a**

20,741,250,527.0*^a
 1,700,882,357.00 -^b
 002
 19,040,368,170.0*

Sincerely Yours,

Gail Downing

Gail Downing
 Tax Commissioner
 cc: Mike Addison, Chief Financial Officer

GD/bn

Cobb County Board of Tax Assessors

2013 Tax Digest Projection

(County wide ONLY)

March 28, 2013

Stephen D. Whit
Director/Chief Appraiser

2013 County-wide TAX DIGEST PRELIMINARY PROJECTION	
COURT REPORT	
2012 Digest as Submitted	\$ 7,448,017,130
Adjustments	\$ (431,243,727)
Projected Adjustments	\$ (28,500,000)
2012 Adjusted Digest	\$ 6,988,273,403
Projected Growth	\$ 116,000,000
Projected Revaluation	\$ (104,500,000)
Total Growth & Reval	\$ 11,500,000
Projected 2013 Digest	\$ 6,999,773,403
Difference	-6.02%
2012 Digest as Submitted	
2012 Digest as Submitted	\$ 15,983,068,461
Adjustments	\$ (38,876,565)
Projected Adjustments	\$ (5,200,000)
2012 Adjusted Digest	\$ 15,938,691,896
Projected Growth	\$ 160,000,000
Projected Revaluation	\$ (254,000,000)
Total Growth & Reval	\$ (94,000,000)
Projected 2013 Digest	\$ 15,844,691,896
Difference	-0.87%
2012 Digest as Submitted	
2012 Digest as Submitted	\$ 2,901,783,664
Adjustments	\$ (384,389)
Projected Adjustments	\$ 800,000
2012 Adjusted Digest	\$ 2,902,199,275
Projected Growth	\$ (42,700,000)
Projected Revaluation	\$ -
Total Growth & Reval	\$ (42,700,000)
Projected 2013 Digest	\$ 2,859,499,275
Difference	-1.46%
TOTAL DIGEST	
2012 Digest Total	
Projected 2013 Digest	
Increase/Decrease	
Projections do not include impact from Owners' Returns or Appeals. Much work remains! Digest values will continue to change.	

The 2013 Tax Digest figures presented are estimates based upon work performed up to this date.

- This projection does not include estimates for motor vehicles, mobile homes, public utilities etc.
- Each year, the tax digest is reduced to some degree due to the appeals process. Given that we are again mailing notices to all 247,000 taxable real properties, the amount of appeals and resulting adjustments could continue to rise.
- The values being presented are assessed values. Assessed value is 40% of Fair Market Value.
- Much work remains. Appraisal Staff is still reviewing data from sales (arms length & distressed), permits, personal property returns, etc. that may significantly affect the final 2013 tax digest!

Tax Digest - 2013

Notices to all owners of taxable real property (250,000)

Tax Estimate on Notices to include City Exemptions.

Digest numbers are headed in the right direction.

Fewer properties going into foreclosure.

The sound of new construction is getting louder.

2013 saw no new significant legislation.

Value Change Statistics -

Commercial - 500 Notices increasing values
500 Notices decreasing values

Residential - 38,000 Notices decreasing values
5,000 Notices increasing values

We need help from the county, cities, and schools to insure that all advertisements and public hearings are conducted in accordance with state law and that all required documents are provided by the normal deadline.

**FY2014 BUDGET DEVELOPMENT
REVENUE**



REVENUE TYPE **B - Property Taxes - Tags**

FY2014 PROPOSED BUDGET **\$32,953,372**

		<u>Change</u>	<u>% Change</u>
FY2010 Actual	\$31,272,478		
FY2011 Actual	\$31,513,962	\$241,484	0.77%
FY2012 Actual	\$33,897,599	\$2,383,637	7.56%
FY2013 Original Budget	\$32,953,372		
FY2013 Revised Budget	\$32,953,372		

REVENUE DESCRIPTION

Property tax collected for registering and titling motor vehicles.

CALCULATIONS

FY2014 revenue is based on the conversion to the new TAVT (Title Ad Valorem Tax) which will be collected according to House Bill 386. Existing vehicle owners will continue to pay annual ad valorem taxes with their birthday as the tax due date until their vehicle changes hands. When a new vehicle is sold or a used vehicle changes hands, the new TAVT will be collected as 6.5% of the vehicle's assessed value. As this new tax is introduced, the difference will be taken between the amounts of the vehicle property tax collected each month compared to the vehicle property tax collected during that same month in the previous year. The TAVT tax will make up the difference so that the school district will collect the same amount of tag revenue as the previous year. We are not able to estimate the impact of the TAVT at this time; therefore, revenue is estimated to stay the same for FY2014 until more data is available.

**FY2014 BUDGET DEVELOPMENT
REVENUE**



REVENUE TYPE **C - Delinquent Property Taxes**

FY2014 PROPOSED BUDGET **\$2,404,595**

		<u>Change</u>	<u>% Change</u>
FY2010 Actual	\$5,298,765		
FY2011 Actual	\$5,453,977	\$155,212	2.93%
FY2012 Actual	\$6,049,945	\$595,968	10.93%
FY2013 Original Budget	\$7,155,342		
FY2013 Revised Budget	\$7,155,342		

REVENUE DESCRIPTION

Taxes are delinquent if not paid by the deadline and incur a 5% penalty plus 1% per month interest calculated on the unpaid principal plus the 5% penalty.

CALCULATIONS

FY2014 revenue is based on the average rate of collections from the three most recent completed fiscal years. This rate is then applied to the collections from the current fiscal year (FY2013) to determine the projected FY2014 revenue.

	<u>FY2012</u>	<u>FY2011</u>	<u>FY2010</u>	<u>Average</u>
July to December Collections	\$4,112,175	\$3,691,579	\$2,623,235	\$3,475,663
July to June Collections	<u>\$6,049,945</u>	<u>\$5,453,977</u>	<u>\$5,298,765</u>	<u>\$5,600,896</u>
% Collections July to December	67.97%	67.69%	49.51%	61.72%

FY2014

FY13 July to December Collections	\$1,484,196
Prior Years Average Collection %	<u>61.72%</u>
Projected Revenue	\$2,404,595

**FY2014 BUDGET DEVELOPMENT
REVENUE**



REVENUE TYPE **D - Intangible Taxes Revenue**

FY2014 PROPOSED BUDGET **\$10,037,106**

		<u>Change</u>	<u>% Change</u>
FY2010 Actual	\$7,151,098		
FY2011 Actual	\$7,721,835	\$570,737	7.98%
FY2012 Actual	\$8,184,786	\$462,951	6.00%
FY2013 Original Budget	\$7,831,264		
FY2013 Revised Budget	\$7,831,264		

REVENUE DESCRIPTION

Every holder of a long-term note secured by real estate must record the security instrument in the county in which the real estate is located. The tax for recording the notes is at the rate of \$1.50 for each \$500, or fractional part of the face amount of the note. The maximum amount of the recording tax on any single note is \$25,000.

CALCULATIONS

FY2014 revenue is based on the average rate of collections from the three most recent completed fiscal years. This rate is then applied to the collections from the current fiscal year (FY2013) to determine the projected FY2014 revenue.

	<u>FY2012</u>	<u>FY2011</u>	<u>FY2010</u>	<u>Average</u>
July to December Collections	\$3,320,978	\$3,446,615	\$3,373,916	\$3,380,503
July to June Collections	<u>\$8,184,786</u>	<u>\$7,721,835</u>	<u>\$7,151,098</u>	<u>\$7,685,906</u>
% Collections July to December	40.58%	44.63%	47.18%	44.13%

FY2014

FY13 July to December Collections	\$4,429,375
Prior Years Average Collection %	<u>44.13%</u>
Projected Revenue	<u>\$10,037,106</u>

**FY2014 BUDGET DEVELOPMENT
REVENUE**



REVENUE TYPE **E - Real Estate Transfer**

FY2014 PROPOSED BUDGET **\$1,827,140**

		<u>Change</u>	<u>% Change</u>
FY2010 Actual	\$1,499,220		
FY2011 Actual	\$1,471,663	(\$27,557)	(1.84%)
FY2012 Actual	\$1,590,758	\$119,095	8.09%
FY2013 Original Budget	\$1,483,658		
FY2013 Revised Budget	\$1,483,658		

REVENUE DESCRIPTION

Tax imposed on the transfer of real estate in Cobb County.

CALCULATIONS

FY2014 revenue is based on the average rate of collections from the three most recent completed fiscal years. This rate is then applied to the collections from the current fiscal year (FY2013) to determine the projected FY2014 revenue.

	<u>FY2012</u>	<u>FY2011</u>	<u>FY2010</u>	<u>Average</u>
July to December Collections	\$699,990	\$573,003	\$730,325	\$667,773
July to June Collections	<u>\$1,590,758</u>	<u>\$1,471,663</u>	<u>\$1,499,220</u>	<u>\$1,520,547</u>
% Collections July to December	44.00%	38.94%	48.71%	43.88%

FY2014

FY13 July to December Collections	\$801,810
Prior Years Average Collection %	<u>43.88%</u>
Projected Revenue	<u>\$1,827,140</u>

**FY2014 BUDGET DEVELOPMENT
REVENUE**



REVENUE TYPE **F - Alcoholic Beverages**

FY2014 PROPOSED BUDGET **\$1,047,511**

		<u>Change</u>	<u>% Change</u>
FY2010 Actual	\$1,060,588		
FY2011 Actual	\$976,609	(\$83,979)	(7.92%)
FY2012 Actual	\$1,063,044	\$86,435	8.85%
FY2013 Original Budget	\$1,058,635		
FY2013 Revised Budget	\$1,058,635		

REVENUE DESCRIPTION

Taxes collected on all alcoholic beverages sold in Cobb County.

CALCULATIONS

FY2014 revenue is based on the average rate of collections from the three most recent completed fiscal years. This rate is then applied to the collections from the current fiscal year (FY2013) to determine the projected FY2014 revenue.

	<u>FY2012</u>	<u>FY2011</u>	<u>FY2010</u>	<u>Average</u>
July to December Collections	\$425,924	\$423,278	\$402,141	\$417,114
July to June Collections	<u>\$1,063,044</u>	<u>\$976,609</u>	<u>\$1,060,588</u>	<u>\$1,033,414</u>
% Collections July to December	40.07%	43.34%	37.92%	40.44%

FY2014

FY13 July to December Collections	\$423,648
Prior Years Average Collection %	<u>40.44%</u>
Projected Revenue	<u>\$1,047,511</u>

**FY2014 BUDGET DEVELOPMENT
REVENUE**



REVENUE TYPE

G - Liquor by the Drink Tax

FY2014 PROPOSED BUDGET \$484,087

		<u>Change</u>	<u>% Change</u>
FY2010 Actual	\$416,756		
FY2011 Actual	\$496,574	\$79,818	19.15%
FY2012 Actual	\$445,890	(\$50,684)	(10.21%)
FY2013 Original Budget	\$470,293		
FY2013 Revised Budget	\$470,293		

REVENUE DESCRIPTION

Taxes collected on all liquor by the drink sold in Cobb County.

CALCULATIONS

FY2014 revenue is based on the average rate of collections from the three most recent completed fiscal year. This rate is then applied to the collections from the current fiscal year (FY2013) to determine the projected FY2014 revenue.

	<u>FY2012</u>	<u>FY2011</u>	<u>FY2010</u>	<u>Average</u>
July to December Collections	\$182,709	\$164,720	\$172,205	\$173,211
July to June Collections	<u>\$445,890</u>	<u>\$496,574</u>	<u>\$416,756</u>	<u>\$453,073</u>
% Collections July to December	40.98%	33.17%	41.32%	38.49%

FY2014

FY13 July to December Collections	\$186,325
Prior Years Average Collection %	<u>38.49%</u>
Projected Revenue	\$484,087

**FY2014 BUDGET DEVELOPMENT
REVENUE**



REVENUE TYPE **H - Tuition**
FY2014 PROPOSED BUDGET **\$1,348**

		<u>Change</u>	<u>% Change</u>
FY2010 Actual	\$8,840		
FY2011 Actual	\$7,440	(\$1,400)	(15.84%)
FY2012 Actual	\$1,640	(\$5,800)	(77.96%)
FY2013 Original Budget	\$438		
FY2013 Revised Budget	\$438		

REVENUE DESCRIPTION

Staff development fees for non-employees enrolled in CCSD Staff Development classes.

CALCULATIONS

FY2014 revenue is based on the average rate of collections from the three most recent completed fiscal years. This rate is then applied to the collections from the current fiscal year (FY2013) to determine the projected FY2014 revenue.

	<u>FY2012</u>	<u>FY2011</u>	<u>FY2010</u>	<u>Average</u>
July to December Collections	\$200	\$2,920	\$3,320	\$2,147
July to June Collections	<u>\$1,640</u>	<u>\$7,440</u>	<u>\$8,840</u>	<u>\$5,973</u>
% Collections July to December	12.20%	39.25%	37.56%	29.67%

FY2014

FY13 July to December Collections	\$400
Prior Years Average Collection %	<u>29.67%</u>
Projected Revenue	\$1,348

**FY2014 BUDGET DEVELOPMENT
REVENUE**



REVENUE TYPE

I - Interest on Delinquent Taxes

FY2014 PROPOSED BUDGET \$963,659

		<u>Change</u>	<u>% Change</u>
FY2010 Actual	\$1,730,249		
FY2011 Actual	\$1,696,082	(\$34,167)	(1.97%)
FY2012 Actual	\$1,433,259	(\$262,823)	(15.50%)
FY2013 Original Budget	\$2,022,260		
FY2013 Revised Budget	\$2,022,260		

REVENUE DESCRIPTION

Taxes are delinquent if not paid by the deadline and incur a 5% penalty plus a 1% per month interest calculated on the unpaid principal.

CALCULATIONS

FY2014 revenue is based on the average rate of collections from the three most recent completed fiscal years. This rate is then applied to the collections from the current fiscal year (FY2013) to determine the projected FY2014 revenue.

	<u>FY2012</u>	<u>FY2011</u>	<u>FY2010</u>	<u>Average</u>
July to December Collections	\$643,281	\$684,638	\$490,648	\$606,189
July to June Collections	<u>\$1,433,259</u>	<u>\$1,696,082</u>	<u>\$1,730,249</u>	<u>\$1,619,863</u>
% Collections July to December	44.88%	40.37%	28.36%	37.87%

FY2014

FY13 July to December Collections	\$364,937
Prior Years Average Collection %	<u>37.87%</u>
Projected Revenue	\$963,659

**FY2014 BUDGET DEVELOPMENT
REVENUE**



REVENUE TYPE

I - Interest Income

FY2014 PROPOSED BUDGET

\$412,603

		<u>Change</u>	<u>% Change</u>
FY2010 Actual	\$744,783		
FY2011 Actual	\$714,309	(\$30,474)	(4.09%)
FY2012 Actual	\$547,636	(\$166,673)	(23.33%)
FY2013 Original Budget	\$453,358		
FY2013 Revised Budget	\$453,358		

REVENUE DESCRIPTION

Funds collected as general fund interest on all school investments.

CALCULATIONS

Projected average Interest on CCSD Investments	<u>Percent</u>
Based on Georgia Fund One Rate as of 12/2012.	0.20

Apply this Interest Rate to FY2014 Projected Average Daily Balances.	\$412,603
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PER CASH MANAGER, USE PRESENT RATE OF 0.20%

**FY2014 BUDGET DEVELOPMENT
REVENUE**



REVENUE TYPE **K - Half Time Exhibition**

FY2014 PROPOSED BUDGET **\$10,001**

		<u>Change</u>	<u>% Change</u>
FY2010 Actual	\$10,569		
FY2011 Actual	\$12,749	\$2,180	20.63%
FY2012 Actual	\$11,025	(\$1,724)	-13.52%
FY2013 Original Budget	\$11,025		
FY2013 Revised Budget	\$11,025		

REVENUE DESCRIPTION

Gate receipts from annual marching band competition.

CALCULATIONS

FY2014 revenue is based on the average rate of collections from the three most recent completed fiscal years. This rate is then applied to the collections from the current fiscal year (FY2013) to determine the projected FY2014 revenue.

	<u>FY2012</u>	<u>FY2011</u>	<u>FY2010</u>	<u>Average</u>
July to December Collections	\$11,025	\$12,749	\$10,569	\$11,448
July to June Collections	<u>\$11,025</u>	<u>\$12,749</u>	<u>\$10,569</u>	<u>\$11,448</u>
% Collections July to December	100.00%	100.00%	100.00%	100.00%

FY2014

FY13 July to December Collections	\$10,001
Prior Years Average Collection %	<u>100.00%</u>
Projected Revenue	<u>\$10,001</u>

**FY2014 BUDGET DEVELOPMENT
REVENUE**



REVENUE TYPE

L - Local Revenue - Cell Tower

FY2014 PROPOSED BUDGET \$1,605,392

		<u>Change</u>	<u>% Change</u>
FY2010 Actual	\$853,785		
FY2011 Actual	\$422,451	(\$431,334)	(50.52%)
FY2012 Actual	\$483,399	\$60,948	14.43%
FY2013 Original Budget	\$881,790		
FY2013 Revised Budget	\$881,790		

REVENUE DESCRIPTION

Revenue from Cell Tower Contracts (Schools receive 60% & Central Office receives 40%).

CALCULATIONS

FY2014 estimate based on current contracts. See attached schedule.

Cobb County School District
Cell Tower - Projected Collections by Year

<u>School</u>	<u>Vendor</u>	<u>Estimated FY 2014</u>
Allatoona High	T Mobile	\$150,000.00
Floyd Middle	SBA, formerly Mobilitie	\$150,000.00
Ford	SBA Tower/AT&T (1) Verizon, (2) Powertel, (3) Sprint, (4)	\$65,000.00
Ford - collocators	Bellsouth	\$13,200.00
Garrison Mill	Comcast	\$9,000.00
Harrison	Crown Castle/T-Mobile	\$99,360.00
Harrison	Crown Castle	\$76,560.00
Lassiter	SBA Towers AT&T, Verizon	\$65,000.00
Lassiter - collocator	Wireless, Metro PCS	\$57,000.00
McClure Middle	T Mobile	
McEachern	Crown Castle/Sprint	\$18,672.00
Mabry Middle	T Mobile SBA Tower/AT&T	\$150,000.00
Murdock	Wireless (1) BellSouth Mobility,	\$65,000.00
Murdock - collocators	(2) Nextel	\$9,600.00
North Cobb	Mobilitie	\$150,000.00
Osborne	T Mobile	\$150,000.00
Pope High	T Mobile	\$150,000.00
Russell	SBA Prop.	\$65,000.00
South Cobb - collocator	T Mobile	\$12,000.00
Walton	Mobilitie	\$150,000.00
Total Due		\$1,605,392.00

**FY2014 BUDGET DEVELOPMENT
REVENUE**



REVENUE TYPE

M - Local Revenue - Other

FY2014 PROPOSED BUDGET \$702,783

		<u>Change</u>	<u>% Change</u>
FY2010 Actual	\$844,020		
FY2011 Actual	\$538,378	(\$305,642)	(36.21%)
FY2012 Actual	\$531,912	(\$6,466)	(1.20%)
FY2013 Original Budget	\$527,160		
FY2013 Revised Budget	\$527,160		

REVENUE DESCRIPTION

Miscellaneous revenue associated with the General Fund. Revenue examples include Copies, ID Badges, Transcripts, etc.

CALCULATIONS

FY2014 revenue is based on the average rate of collections from the three most recent completed fiscal years. This rate is then applied to the collections from the current fiscal year (FY2013) to determine the projected FY2014 revenue.

	<u>FY2012</u>	<u>FY2011</u>	<u>FY2010</u>	<u>Average</u>
July to December Collections	\$338,666	\$350,328	\$451,292	\$380,095
July to June Collections	<u>\$531,912</u>	<u>\$538,378</u>	<u>\$844,020</u>	<u>\$638,103</u>
% Collections July to December	63.67%	65.07%	53.47%	60.74%

FY2014

FY13 July to December Collections	\$426,847
Prior Years Average Collection %	<u>60.74%</u>
Projected Revenue	\$702,783

**FY2014 BUDGET DEVELOPMENT
REVENUE**



REVENUE TYPE

N - Local Revenue - Cobb TV24

FY2014 PROPOSED BUDGET

\$0

		<u>Change</u>	<u>% Change</u>
FY2010 Actual	\$41,807		
FY2011 Actual	\$40,405	(\$1,402)	(3.35%)
FY2012 Actual	\$0	(\$40,405)	(100.00%)
FY2013 Original Budget	\$0		
FY2013 Revised Budget	\$0		

REVENUE DESCRIPTION

Local Revenue received for Cobb TV24.

CALCULATIONS

As of FY2011, Chattahoochee Tech no longer pays half of the Station Manager's salary and benefits.

**FY2014 BUDGET DEVELOPMENT
REVENUE**



REVENUE TYPE

0 - Reimbursement for Damages

FY2014 PROPOSED BUDGET

\$0

		<u>Change</u>	<u>% Change</u>
FY2010 Actual	\$3,112	\$3,112	
FY2011 Actual	\$77	(\$3,035)	(97.53%)
FY2012 Actual	\$76	(\$1)	(1.30%)
FY2013 Original Budget	\$0		
FY2013 Revised Budget	\$0		

REVENUE DESCRIPTION

Reimbursement revenue received from students for damages to school district property .

CALCULATIONS

Per the FY2008 Budget Administrators Committee, the FY2014 budget is \$0. It was decided to let schools collect and keep this revenue as a collection incentive.

**FY2014 BUDGET DEVELOPMENT
REVENUE**



REVENUE TYPE **P - Sale of Assets**

FY2014 PROPOSED BUDGET **\$300,000**

		<u>Change</u>	<u>% Change</u>
FY2010 Actual	\$113,184		
FY2011 Actual	\$260,579	\$147,395	130.23%
FY2012 Actual	\$785,292	\$524,713	201.36%
FY2013 Original Budget	\$300,000		
FY2013 Revised Budget	\$300,000		

REVENUE DESCRIPTION

Revenue received from the sale of school assets.

CALCULATIONS

Revenue from the sale of school assets may vary from year to year depending on the assets which might be available for sale.

Becky Beck

From: Alisa Morningstar
Sent: Tuesday, March 05, 2013 1:02 PM
To: Becky Beck
Cc: Howard Siggelko
Subject: RE: FY2014 Sale of Asset Projections

Becky,

Sorry for the delay in responding, but we wanted to check with Technology Services and Transportation regarding refresh plans as the sale of their surplus items nets the most revenue. Transportation does plan to replace some buses and other vehicles but Technology has no refresh plans any items next year. I recommend we keep the projection at \$300,000 for FY2014.

Alisa Morningstar, CPPO
Director of Procurement Services
Cobb County School District
6975 Cobb International Blvd.
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Phone: 770-590-4524
Fax: 678-594-8600

Think GREEN before you print! If you must print – print DOUBLE SIDED
Reduce-Reuse-Recycle

From: Becky Beck
Sent: Tuesday, February 26, 2013 11:32 AM
To: Alisa Morningstar
Subject: FY2014 Sale of Asset Projections

Alisa,

Can you provide me with the Sale of Asset projections for FY2014?

The FY2013 projection is \$300,000 of which we have collected \$251,740 as of 12/31/12.

Thanks,
Becky

Becky Beck
Budget Manager
CCSD Financial Services
Office 770-590-4552

**FY2014 BUDGET DEVELOPMENT
REVENUE**



REVENUE TYPE

Q - Leased Property Revenue

FY2014 PROPOSED BUDGET

\$43,000

		<u>Change</u>	<u>% Change</u>
FY2010 Actual	\$43,000		
FY2011 Actual	\$43,000	\$0	0.00%
FY2012 Actual	\$43,000	\$0	0.00%
FY2013 Original Budget	\$43,000		
FY2013 Revised Budget	\$43,000		

REVENUE DESCRIPTION

Revenue from leased property.

CALCULATIONS

FY2014 - Lease Revenue - Rose Garden - \$43,000

**FY2014 BUDGET DEVELOPMENT
REVENUE**



REVENUE TYPE **R - Transfer from Other Funds**

FY2014 PROPOSED BUDGET **\$159,890**

		<u>Change</u>	<u>% Change</u>
FY2010 Actual	\$415,804		
FY2011 Actual	\$24,818,865	\$24,403,061	5868.89%
FY2012 Actual	\$24,001,619	(\$817,246)	-3.29%

FY2013 Original Budget	\$20,429,707
FY2013 Revised Budget	\$20,429,707

REVENUE DESCRIPTION

Facility Use - The Facility Use Fund/Program manages the rental of school district facilities to various community groups. This miscellaneous revenue item was established in FY2006 to recognize the increase in fees associated with this program.

SPLOST II -The FY2011, FY2012 and FY2013 budget included the transfer of SPLOST II excess proceeds to the General Fund. As part of the FY2011, FY2012, and FY2013 budgets, the Board approved to transfer funds from SPLOST II in order to allow the District's millage rate to remain at 18.9 mills. The FY2013 Budget included using the remaining contingency funds in SPLOST II.

CALCULATIONS

Facility Use	\$159,890
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**FY2014 BUDGET DEVELOPMENT
REVENUE**



REVENUE TYPE

S - Miscellaneous Grants

FY2014 PROPOSED BUDGET

\$3,691,855

		<u>Change</u>	<u>% Change</u>
FY2010 Actual	\$3,669,972		
FY2011 Actual	\$4,150,324	\$480,352	13%
FY2012 Actual	\$6,185,296	\$2,034,972	49%
FY2013 Original Budget	\$4,107,088		
FY2013 Revised Budget	\$4,107,088		

The FY2014 Grants are based on the FY2013 Grant Revised Budgets.

<u>FY2014 Grant Estimates</u>	<u>FY2013</u>	<u>FY2014</u>	<u>Difference</u>
1 Supervising Teachers/Honorarium Program	\$25,500	\$25,500	\$0
2 Vocational Ed-Supervision	\$56,377	\$56,246	(\$131)
3 CTAE Extended Year Grant	\$7,386	\$7,386	\$0
4 Vocational Ag Ed Extended Year	\$2,559	\$2,225	(\$334)
5 Vocational - Apprenticeship	\$35,322	\$40,204	\$4,882
6 Vocational - Industry Certification	\$10,000	\$10,000	\$0
7 Vocational - Ag Extended Day	\$6,583	\$2,643	(\$3,940)
8 Vocational - Extended Day	\$76,720	\$67,110	(\$9,610)
9 Facilitator Grant	\$10,100	\$0	(\$10,100)
10 Construction Grant	\$600,000	\$204,000	(\$396,000)
11 Grant for Residential & Reintegration Services	\$237,250	\$237,250	\$0
12 Rule 10 C/R Teachers	\$20,000	\$20,000	\$0
13 Special Ed - State Preschool	\$2,327,839	\$2,327,839	\$0
14 Devereux	<u>\$691,452</u>	<u>\$691,452</u>	<u>\$0</u>
Total	<u>\$4,107,088</u>	<u>\$3,691,855</u>	<u>(\$415,233)</u>

**FY2014 BUDGET DEVELOPMENT
REVENUE**



REVENUE TYPE S - State of GA QBE Revenue

FY2014 PROPOSED BUDGET \$403,652,061

REVENUE DESCRIPTION

The State of Georgia uses a funding formula called the Quality Basic Education Act.
To determine the Total State funds for a specific school system, the following formula is used:
FTE Count X Program Weight X Base Amount X Training & Experience Factor – Local Five Mill Share

<u>CALCULATIONS</u>	<u>FY2013</u>		<u>FY2014</u>
<u>QBE Earnings Estimates:</u>	<u>Original Budget</u>	<u>Change</u>	<u>Proposed Budget</u>
QBE Earnings	\$587,047,229	\$16,350,308	\$603,397,537
QBE Midterm	\$0	\$0	\$0
Pupil Transportation	\$4,805,121	\$218,598	\$5,023,719
Nurses	\$1,393,857	\$400,562	\$1,794,419
Senate Bill 10 Adjustment	(\$1,006,516)	(\$193,484)	(\$1,200,000)
Five Mill Local Fair Share	(\$134,918,839)	\$1,726,598	(\$133,192,241)
Equalization	\$0	\$0	\$0
State Austerity Reductions	<u>(\$72,384,317)</u>	\$212,944	<u>(\$72,171,373)</u>
Total QBE Funding	\$384,936,535	\$18,715,526	\$403,652,061

REVENUE DESCRIPTION

The FY2014 increase in QBE funding is due to:

1. Increase in Training & Experience Factor	\$4,132,022
2. Increase in TRS Rate (11.41% to 12.28%)	\$3,606,900
3. Increase in FTE by approx. 1,500	<u>\$8,611,386</u>
Total change estimated change in QBE:	\$16,350,308

Note: Future State funding is unknown

**FY2014 BUDGET DEVELOPMENT
REVENUE**



REVENUE TYPE

T - Indirect Cost Revenue

FY2014 PROPOSED BUDGET

\$2,342,570

		<u>Change</u>	<u>% Change</u>
FY2010 Actual	\$2,640,127		
FY2011 Actual	\$3,546,217	\$906,090	34.32%
FY2012 Actual		(\$3,546,217)	-100.00%
FY2013 Original Budget	\$1,986,169		
FY2013 Revised Budget	\$1,986,169		

REVENUE DESCRIPTION

An indirect cost rate is charged to various grants and programs to reimburse the system for administrative and miscellaneous costs incurred to operate the program. CCSD uses the restricted indirect cost rate when charging and claiming indirect costs for federal funds received by the District through the GA DOE. The difference between restricted and unrestricted rate is that maintenance and operation of plant may be considered as an indirect cost in the unrestricted rate.

CALCULATIONS

	<u>Estimated FY13 0.99% Rate</u>	<u>Estimated FY14 0.99% Rate</u>
<u>Calculated based on restricted rate:</u>		
Title I	\$179,784	\$179,784
Title II	\$18,853	\$19,825
Homeless	\$550	\$510
Success for All Elements 1,2 & 3	\$0	\$5,913
Success for All Elements 4 & 5	\$0	\$16,542
21st Century Learning	\$18,099	\$15,717
Career Tech Improvement Grant	\$6,920	\$7,389
Teaching American History	\$3,274	\$202
Net Q	\$1,401	\$199
Psycho-Ed State Grant 1% Only	\$50,888	\$50,062
	<u>Estimated FY13 6.32% Rate</u>	<u>Estimated FY14 7.48% Rate</u>
<u>Calculated based on unrestricted rate:</u>		
Food Service	\$1,706,400	\$2,046,427
Total	\$1,986,169	\$2,342,570

**FY2014 BUDGET DEVELOPMENT
REVENUE**



REVENUE TYPE **U - ROTC Revenue**

FY2014 PROPOSED BUDGET **\$956,527**

		<u>Change</u>	<u>% Change</u>
FY2010 Actual	\$827,799		
FY2011 Actual	\$937,969	\$110,170	13.31%
FY2012 Actual	\$962,439	\$24,470	2.61%
FY2013 Original Budget	\$913,360		
FY2013 Revised Budget	\$913,360		

REVENUE DESCRIPTION

Federal revenue for ROTC program. Reimbursement of half of each ROTC Instructor salary.

CALCULATIONS

Calculations per current ROTC Federal Reimbursements. \$ 956,527

See attached spreadsheet.

JROTC Salaries SY2012-2013

Employee Name	Current Step	Current Monthly MIP Amount	CCSD Annual Supplement Amount (Based on current step)	Base Salary	Rifle Supplement	Annual Salary	Federal Reimbursement 50% MIP Annual Amount (Column D*12)
Bradley, Leon	17	7,290.50	6,972.00	94,458.00	2,814.00	97,272.00	43,743.00
Burns, Kathryn A.	15	5,681.17	6,972.00	75,146.04	2,814.00	77,960.04	34,087.02
Cox, Lorenzo	7	4,830.17	6,075.96	64,038.00	2,814.00	66,852.00	28,981.02
Fagan, Rodney G.	11	5,120.90	6,516.96	67,967.76	2,814.00	70,781.76	30,725.40
Freeman, Carla R.	1	4,498.67	3,909.00	57,893.04	2,814.00	60,707.04	26,992.02
Geter, Eric C.	1	4,120.87	3,909.00	53,359.44	2,814.00	56,173.44	24,725.22
Harris Jr., Allen W.	4	4,750.77	5,739.00	62,748.24	2,814.00	65,562.24	28,504.62
Harris, Brandan D.	1	6,793.70	3,909.00	85,433.40	2,814.00	88,247.40	40,762.20
Hojnowski, Ronald A.	4	5,126.06	5,739.00	67,251.72	2,814.00	70,065.72	30,756.36
Ingram, Joe L.	4	4,706.84	5,739.00	62,221.08	2,814.00	65,035.08	28,241.04
King, James S.	6	6,281.30	5,961.96	81,337.56	2,814.00	84,151.56	37,687.80
Leverette, Ronald	14	5,891.50	6,855.96	77,553.96	2,814.00	80,367.96	35,349.00
Love, Leslie D.	16	5,008.87	6,972.00	67,078.44	2,814.00	69,892.44	30,053.22
McKoy, David	4	5,226.74	5,739.00	68,459.88	2,814.00	71,273.88	31,360.44
Mingonet, Charles	3	6,585.56	5,625.00	84,651.72	2,814.00	87,465.72	39,513.36
Morgan, Lisa R.	8	5,515.77	6,183.00	72,372.24	2,814.00	75,186.24	33,094.62
Moyers, Larry D.	19	6,370.30	7,821.00	84,264.60	2,814.00	87,078.60	38,221.80
Powell, Willie L.	1	5,044.18	3,909.00	64,439.16	2,814.00	67,253.16	30,265.08
Reaves, Joel C.	6	4,730.50	5,961.96	62,727.96	2,814.00	65,541.96	28,383.00
Reed, Milton	15	5,119.18	6,972.00	68,402.16	2,814.00	71,216.16	30,715.08
Smith, Lyndon R.	12	4,970.84	6,630.96	66,281.04	2,814.00	69,095.04	29,825.04
Sterling, Duane	8	4,871.18	6,183.00	64,637.16	2,814.00	67,451.16	29,227.08
Trice, Deborah D.	11	4,976.57	6,516.96	66,235.80	2,814.00	69,049.80	29,859.42
Walker Jr., Alton	19	5,613.78	7,821.00	75,186.36	2,814.00	78,000.36	33,682.68
Wilkerson, William C.	8	6,868.30	6,183.00	88,602.60	2,814.00	91,416.60	41,209.80
Williams, Eddie C.	1	4,986.17	3,909.00	63,743.04	2,814.00	66,557.04	29,917.02
Williams, Kapers C.	6	5,534.58	5,961.96	72,376.92	2,814.00	75,190.92	33,207.48
Wonders, Dennis P.	4	5,930.86	5,739.00	76,909.32	2,814.00	79,723.32	35,585.16
Xiques Jr., George M.	15	6,975.30	6,972.00	90,675.60	2,814.00	93,489.60	41,851.80
						\$2,168,058.24	\$956,526.78

**FY2014 BUDGET DEVELOPMENT
REVENUE**



REVENUE TYPE **V - MedACE Reimbursement**

FY2014 PROPOSED BUDGET **\$400,000**

		<u>Change</u>	<u>% Change</u>
FY2010 Actual	\$0		
FY2011 Actual	\$0	\$0	0.00%
FY2012 Actual	\$441,625	\$441,625	0.00%
FY2013 Original Budget	\$535,979		
FY2013 Revised Budget	\$535,979		

REVENUE DESCRIPTION

The Administrative Claiming for Education (ACE) program is a Medicaid program administered through the Children's Intervention School Services Office in conjunction with the Georgia Department of Community Health. This program allows the district to be reimbursed under the Federal Medicaid program for portions of administrative costs associated with providing school-based health services. Program was discontinued in FY2008, but started again in FY2012.

CALCULATIONS

The FY2014 Budget is based on historical review of revenue from FY2012 and FY2013.

**FY2014 BUDGET DEVELOPMENT
REVENUE**



REVENUE TYPE

W - Federal Grant - Medicaid

FY2014 PROPOSED BUDGET \$300,000

		<u>Change</u>	<u>% Change</u>
FY2010 Actual	\$713,560		
FY2011 Actual	\$639,549	(\$74,011)	(10.37%)
FY2012 Actual	\$434,230	(\$205,319)	(32.10%)
FY2013 Original Budget	\$300,000		
FY2013 Revised Budget	\$300,000		

REVENUE DESCRIPTION

This program reimburses the district for certain medical services provided to a child under his/her Individual Education Program (IEP). This program is only available to Medicaid-eligible students. This program allows the district an opportunity to obtain funding which would otherwise be unavailable to the district, thereby strengthening the district's ability to deliver high quality education to the student.

CALCULATIONS

The FY2014 Budget is based on historical review of revenue from FY2012 and FY2013.

**FY2014 BUDGET DEVELOPMENT
REVENUE**



REVENUE TYPE

**X - American Recovery and Reinvestment Act (ARRA) -
State Fiscal Stabilization Funds**

FY2014 PROPOSED BUDGET

\$0

		<u>Change</u>
FY2010 Actual	\$47,167,553	
FY2011 Actual	\$0	(\$47,167,553)
FY2012 Actual	\$0	\$0
FY2013 Original Budget	\$0	
FY2013 Revised Budget	\$0	

REVENUE DESCRIPTION

Stabilization funding is given to State governments to distribute in order to offset the decline in State Revenues starting in FY2009. For FY2009, the State distributed \$157,931,185 to school districts in Georgia. Cobb's portion of \$9,819,396, received in May 2009, was offset by a mid-year increase in austerity cuts. For FY2010 original budget, the State distributed \$413,145,926 to school districts in Georgia. Cobb's portion of \$25,768,923, received in September and October of 2009, was offset by an increase in austerity cuts. On March 11, 2010, the Governor announced that he would use \$201,916,717 of ARRA funds from FY2011 to replace State funds in FY2010. After this announcement, the State had \$140,709,507 in remaining funds to allocate to school districts in Georgia for FY2011. ARRA Funds are no longer available.

**FY2014 BUDGET DEVELOPMENT
REVENUE**



REVENUE TYPE

Y- Federal Grant - Education Jobs Fund

FY2014 PROPOSED BUDGET **\$0**

		<u>Change</u>	<u>% Change</u>
FY2010 Actual	\$0		
FY2011 Actual	\$21,282,449	\$21,282,449	0%
FY2012 Actual	\$257,128	(\$21,025,321)	-98.79%
FY2013 Original Budget	\$0		
FY2013 Revised Budget	\$0		

REVENUE DESCRIPTION

The Education Jobs Fund program was a new Federal program that provides \$ 10 billion in assistance to States to save or create education jobs for the 2010-2011 school year. Jobs funded under this program include those that provide educational and related services.

The Governor's Office of Planning and Budget distributed the funds in September and October of 2010. This streamlined audit and reporting processes and allowed school districts to account for funds in a fashion similar to that used in the State Fiscal Stabilization Grant. School districts were allowed to charge current month school level salaries and benefits to this federal grant, thus freeing up local funds.

CALCULATIONS

FY2011 Actuals increased due to additional funding on June 30, 2011. Additional funds of \$257,128 and \$41,603 were received in FY2012 and FY2013. No additional funds will be received in FY2014.

**FY2014 BUDGET DEVELOPMENT
REVENUE**



REVENUE TYPE

Z - Flood Control

FY2014 PROPOSED BUDGET

\$0

		<u>Change</u>
FY2010 Actual	\$15,173	
FY2011 Actual	\$19,486	\$4,313.00
FY2012 Actual	\$19,486	\$0.00
FY2013 Original Budget	\$0	
FY2013 Revised Budget	\$0	

REVENUE DESCRIPTION

Funding transferred from the Office of Treasury and Fiscal Services. The amount was paid by the United States Government for the Flood Control Lands situated in the county for the Federal fiscal year ending September 30, 2008. These funds represent CCSD's portion of the payment of 75 percent of receipts deposited from the leasing of lands acquired for flood control, navigation, allied purposes pursuant of 33 USC 701c3.

**FY2014 BUDGET DEVELOPMENT
REVENUE**



REVENUE TYPE **AA - E-Rate Revenue**

FY2014 PROPOSED BUDGET	\$0		
		<u>Change</u>	<u>% Change</u>
FY2010 Actual	\$661,824		
FY2011 Actual	\$1,688,698	\$1,026,874	155.16%
FY2012 Actual	\$553,367	(\$1,135,331)	-67.23%
FY2013 Original Budget	\$2,226,394		
FY2013 Revised Budget	\$2,226,394		

REVENUE DESCRIPTION

The schools and libraries universal service support program, commonly known as the E-rate program, helps schools and libraries to obtain affordable telecommunications services, broadband Internet access and internal network connections.

Funding may be requested under five categories of service: telecommunications, telecommunications services, Internet access, internal connections, and basic maintenance of internal connections. Discounts for support depend on the level of poverty and whether the school or library is located in an urban or rural area. The discounts range from 20 percent to 90 percent of the costs of eligible services.

E-rate funding, recognized as revenue in the prior years budget , will be received in the form of a discount (see item 9) in FY14 rather than revenue.

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**FY2014 BUDGET DEVELOPMENT
EXPENDITURES**



EXPENDITURE TYPE: **1 - Expiration of FY2013 Budget Reductions**

FY2014 PROPOSED BUDGET **\$11,358,779**

COMMENTS

Salary reductions that were made as part of the FY2013 Original and Revised Budget were reinstated as part of the FY2014 Budget.

¼ FY2013 Salary Step Increase for Eligible Employees	\$4,914,885
Increase in Salaries to Reflect Two Furlough Days for all Employees from FY2013	\$5,843,894
Restore 180 Day School Year	<u>\$600,000</u>
Total	\$11,358,779

**FY2014 BUDGET DEVELOPMENT
EXPENDITURES**



EXPENDITURE TYPE: **2 - FY2014 Salary/Benefit Changes**

COMMENTS

FY2014 Positions - See attached Position Spreadsheet.

**FY2014 BUDGET DEVELOPMENT
EXPENDITURES**



EXPENDITURE TYPE: 3 - Utilities

	<u>Water & Sewer</u>	<u>Natural Gas</u>	<u>Electricity</u>	<u>Fuel</u>	<u>Phone</u>
FY2010 Actual	\$1,886,527	\$2,826,528	\$15,359,862	\$4,396,901	\$751,903
FY2011 Actual	\$2,304,328	\$2,467,957	\$15,605,289	\$5,291,425	\$1,801,688
FY2012 Actual	\$2,251,815	\$1,589,952	\$14,966,544	\$6,542,995	\$1,949,840
FY2013 Original Budget	\$2,340,000	\$2,310,500	\$18,020,000	\$7,500,374	\$3,565,717
FY2013 Revised Budget	\$2,340,000	\$2,310,500	\$18,020,000	\$7,500,374	\$3,565,717
FY2013 Actual (12/31/12)	\$1,129,001	\$402,100	\$7,344,788	\$3,082,113	\$435,222
FY2014 Proposed Budget	\$2,480,400	\$2,333,605	\$18,740,800	\$8,250,411	\$3,565,717

COMMENTS

Proposed budget is based on projections provided by the Maintenance, Transportation, and Technology Departments.

	<u>FY2013 Budget</u>	<u>FY2014 Budget</u>	<u>Difference</u>
Water & Sewer	\$2,340,000	\$2,480,400	\$140,400
Natural Gas	\$2,310,500	\$2,333,605	\$23,105
Electricity	\$18,020,000	\$18,740,800	\$720,800
<i>FY2014 projections provided by Maintenance Department; prices have remained steady for the past 3 years.</i>			
Fuel	\$7,500,374	\$8,250,411	\$750,037
<i>FY2014 projections provided by Transportation Department. FY2014 assumes fuel cost at \$4.00 per gallon.</i>			
Phone	\$3,565,717	\$3,565,717	\$0
<i>FY2014 projections provided by Technology Department.</i>			
Total			\$1,634,342

**FY2014 BUDGET DEVELOPMENT
EXPENDITURES**



EXPENDITURE TYPE: 4 - Increase Transfers to Other Funds

FY2014 PROPOSED BUDGET \$22,049

CALCULATION

		<u>FY2013</u>	<u>FY2014</u>	<u>Change</u>
Public Safety	Parking decals sold to students to pay for campus police officers.	\$790,058	\$854,610	\$64,552
Adult High School	Provides the opportunity for students 16 years of age and older, who are not enrolled in a regular high school, to improve their basic educational skills and work towards high school completion.	\$216,336	\$201,381	(\$14,955)
HR-Self Insurance	CCSD has elected to self-insure in certain areas of liability.	\$493,739	\$444,862	(\$48,877)
Purchasing/Warehouse	Accounts for the system-wide Purchasing & Warehouse functions.	<u>\$981,316</u>	<u>\$1,002,645</u>	<u>\$21,329</u>
	Totals	\$2,547,596	\$44,098	\$22,049

**FY2014 BUDGET DEVELOPMENT
EXPENDITURES**



EXPENDITURE TYPE: 5 - Increase Cell Tower

FY2014 PROPOSED BUDGET \$723,602

COMMENTS

FY2014 - Adjustments based on Cell Tower Schedule.

CALCULATION

FY2014 Budget	\$1,605,392
FY2013 Budget	<u>\$881,790</u>
Difference - Adjustment to FY2014 Budget	\$723,602

**FY2014 BUDGET DEVELOPMENT
EXPENDITURE**



EXPENDITURE TYPE:

6 - Increase Miscellaneous Grants

FY2014 PROPOSED BUDGET

(\$415,233)

		<u>Change</u>	<u>% Change</u>
FY2010 Actual	\$3,669,972		
FY2011 Actual	\$4,150,324	\$480,352	13.09%
FY2012 Actual	\$6,185,296	\$2,034,972	49.03%
FY2013 Original Budget	\$4,107,088		
FY2013 Revised Budget	\$4,107,088		
FY2013 Actual (12/31/2012)	\$1,677,164		

<u>FY2014 Grant Estimates</u>	<u>FY2013</u>	<u>FY2014</u>	<u>Difference</u>
1 Supervising Teachers/Honorarium Program	\$25,500	\$25,500	\$0
2 Vocational Ed-Supervision	\$56,377	\$56,246	(\$131)
3 CTAE Extended Year Grant	\$7,386	\$7,386	\$0
4 Vocational Ag Ed Extended Year	\$2,559	\$2,225	(\$334)
5 Vocational - Apprenticeship	\$35,322	\$40,204	\$4,882
6 Vocational - Industry Certification	\$10,000	\$10,000	\$0
7 Vocational - Ag Extended Day	\$6,583	\$2,643	(\$3,940)
8 Vocational - Extended Day	\$76,720	\$67,110	(\$9,610)
9 Facilitator Grant	\$10,100	\$0	(\$10,100)
10 Construction Grant	\$600,000	\$204,000	(\$396,000)
11 Grant for Residential & Reintegration Services	\$237,250	\$237,250	\$0
12 Rule 10 C/R Teachers	\$20,000	\$20,000	\$0
13 Special Ed - State Preschool	\$2,327,839	\$2,327,839	\$0
14 Devereux	<u>\$691,452</u>	<u>\$691,452</u>	<u>\$0</u>
Total	\$4,107,088	\$3,691,855	(\$415,233)

**FY2014 BUDGET DEVELOPMENT
EXPENDITURES**



EXPENDITURE TYPE: 7 - Charter Schools

CALCULATION

	<u>FY2013 Budget</u>	<u>FY2014 Proposed Budget</u>	<u>Difference</u>
Kennesaw	\$3,541,151	\$4,926,438	\$1,385,287
Smyrna	<u>\$4,661,883</u>	<u>\$5,503,275</u>	<u>\$841,392</u>
Total	\$8,203,034	\$10,429,713	\$2,226,679

November 15, 2012

I. STATE REVENUE ESTIMATE - FY2013

FY2013 State Estimate (Before Local Fair Share)		\$3,780,585
FY2013 State Estimated Austerity (Proportionate Share)	\$ 72,171,373	(\$461,686)
Total State Earnings		\$3,318,899

II. LOCAL REVENUE ESTIMATE - FY2013

FY13 CCSD budget - Local property tax revenue (revenue source 1110)		\$390,254,892	18.9 Mills
FY13 CCSD budget - Local property tax revenue (revenue source 1121)		9,314,922	
FY13 CCSD budget - Other local tax revenue (revenue source 1190)		1,528,928	
FY13 CCSD budget - Investment earnings (revenue source 1500)		2,475,618	
FY13 CCSD budget - Sale of Assets (revenue source 5300)		300,000	
Less local 5 mills for CCSD (from QBE earnings sheet)		(135,582,243)	
	Subtotal for Local Revenue	\$268,292,117	
FY2013 Categorical Grants - Transportation		5,023,719	
FY2013 Categorical Grants - Nursing		1,794,419	
	Total for local revenue distribution	\$275,110,255	
Kennesaw Charter % of QBE Earnings		0.006397083	
Kennesaw Charter % of Local Revenue		\$1,759,903	

Chancellor Percentage of QBE Earnings

FY2013 Proj Midterm QBE Earnings (Kennesaw)	\$3,780,585	
FY2013 Initial QBE Earnings (CCSD)	\$590,985,769	<i>before SB10 & MOWR</i>
Kennesaw Charter % of QBE Earnings	0.006397083	

III. STATE AND LOCAL REVENUE ESTIMATE TOTAL FOR Kennesaw - FY2013

FY2013 State Revenue Estimate	\$3,318,899
FY2013 Local Revenue Estimate	\$1,759,903
Total FY2013 Revenue Estimate for Kennesaw Charter	\$5,078,802
3% Fee	(\$152,364)
Total FY2013 Payment for Kennesaw Charter	\$4,926,438

Total Revenue Estimate for FY13	\$4,926,438
Number of months	12
Estimated Monthly distribution	\$410,537

Difference in Initial and Est. Earnings	Funding	\$ 1,386,911
	FTE	239

November 15, 2012

I. STATE REVENUE ESTIMATE - FY2013

FY2013 State Estimate (Before Local Fair Share)		\$4,223,254
FY2013 State Estimated Austerity (Proportionate Share)	\$ 72,171,373	(\$515,745)
Total State Earnings		\$3,707,509

II. LOCAL REVENUE ESTIMATE - FY2013

FY13 CCSD budget - Local property tax revenue (revenue source 1110)		\$390,254,892	18.9 Mills
FY13 CCSD budget - Local property tax revenue (revenue source 1121)		9,314,922	
FY13 CCSD budget - Other local tax revenue (revenue source 1190)		1,528,928	
FY13 CCSD budget - Investment earnings (revenue source 1500)		2,475,618	
FY13 CCSD budget - Sale of Assets (revenue source 5300)		300,000	
Less local 5 mills for CCSD (from QBE earnings sheet)		(135,582,243)	
	Subtotal for Local Revenue	\$268,292,117	
FY2013 Categorical Grants - Transportation		5,023,719	
FY2013 Categorical Grants - Nursing		1,794,419	
	Total for local revenue distribution	\$275,110,255	
Smyrna Charter % of QBE Earnings		0.007146118	
Smyrna Charter % of Local Revenue		\$1,965,970	

Chancellor Percentage of QBE Earnings

FY2013 Proj Midterm QBE Earnings (Smyrna)	\$4,223,254	
FY2013 Initial QBE Earnings (CCSD)	\$590,985,769	before SB10 & MOWR
Smyrna Charter % of QBE Earnings	0.007146118	

III. STATE AND LOCAL REVENUE ESTIMATE TOTAL FOR SMYRNA - FY2013

FY2013 State Revenue Estimate	\$3,707,509
FY2013 Local Revenue Estimate	\$1,965,970
Total FY2013 Revenue Estimate for Smyrna Charter	\$5,673,479
3% Fee	(\$170,204)
Total FY2013 Payment for Smyrna Charter	\$5,503,275

Total Revenue Estimate for FY13	\$5,503,275
Number of months	12
Estimated Monthly distribution	\$458,606

Difference in Initial and Est. Earnings	Funding	\$ 752,886
	FTE	138

**FY2014 BUDGET DEVELOPMENT
EXPENDITURES**



EXPENDITURE TYPE: **8 - Decrease MedACE**

FY2014 PROPOSED BUDGET **(\$135,979)**

COMMENTS

The Administrative Claiming for Education (ACE) program is a Medicaid program administered through the Children's Intervention School Services Office in conjunction with the Georgia Department of Community Health. This program allows the district to be reimbursed under the Federal Medicaid program for portions of administrative costs associated with providing school-based health services. This program ended in FY2008, CCSD began receiving this funding again in FY2013.

CALCULATION

FY2014 Budget	\$400,000
FY2013 Budget	<u>\$535,979</u>
Difference - Adjustment to FY2014 Budget	(\$135,979)

**FY2014 BUDGET DEVELOPMENT
EXPENDITURES**



EXPENDITURE TYPE: **9 - E-Rate**

FY2014 PROPOSED BUDGET **(\$2,226,394)**

COMMENTS

The schools and libraries universal service support program, commonly known as the E-rate program, helps schools and libraries to obtain affordable telecommunications services, broadband Internet access and internal network connections.

Funding may be requested under five categories of service: telecommunications, telecommunications services, Internet access, internal connections, and basic maintenance of internal connections. Discounts for support depend on the level of poverty and whether the school or library is located in an urban or rural area. The discounts range from 20 percent to 90 percent of the costs of eligible services.

E-Rate was previously budgeted as a revenue line, but will now be received as credits. The funding has been reallocated as an expenditure item.

**FY2014 BUDGET DEVELOPMENT
EXPENDITURES**



EXPENDITURE TYPE: **10 - Eliminate Funding for Project 2400**

FY2014 PROPOSED BUDGET **(\$62,500)**

COMMENTS

The FY2014 Budget eliminates all funding for Project 2400.

**FY2014 BUDGET DEVELOPMENT
EXPENDITURES**



EXPENDITURE TYPE: 11 - Pinnacle Solution for Charter School

FY2014 PROPOSED BUDGET (\$14,000)

COMMENTS

FY2014 Budget decreased to supply vendor (GlobalScholar) hosted Pinnacle Solution for Charter Schools. Funding Approved by the board at the January 26, 2012 Board Meeting. Funding decreased after the first year (start-up cost). Annual fee for GlobalScholar is still budgeted for FY2014.

COBB COUNTY BOARD OF EDUCATION
AGENDA ITEM
January 26, 2012

TOPIC:

DISCUSSION AGENDA ITEM #6 -- Recommendation for Authorization to fund a Pinnacle solution for Kennesaw and Smyrna Charter schools

BACKGROUND:

Board Vice-Chair David Morgan asked for a proposal that would fund a Pinnacle solution for charter schools in Cobb County. Staff worked with Global Scholar, the parent company of the Pinnacle product, to secure the same pricing as the District currently receives. The recommendation is to fund a Pinnacle solution that will be hosted by Global Scholar.

ALTERNATIVES:

1. Accept the Superintendent's recommendation for authorization to fund a Pinnacle solution for Kennesaw and Smyrna Charter schools beginning July 1, 2012.
2. Do not accept the Superintendent's recommendation for authorization to fund a Pinnacle solution for Kennesaw and Smyrna Charter schools beginning July 1, 2012.

SUPERINTENDENT'S RECOMMENDATION:

Accept the recommendation for authorization to fund a Pinnacle solution for Kennesaw and Smyrna Charter schools beginning July 1, 2012.

COST:

The estimated cost to fund Kennesaw and Smyrna Charter Schools:

First Year \$20,444.00
Subsequent Years \$6,444.00

To be taken from account code: **0100-251-2840-6502-6122-0809**

Budgeted: No - To be taken from the General Fund.

RATIONALE:

Approval of this award will allow the District to fund a Pinnacle solution for the Kennesaw and Smyrna Charter schools.

DATA SOURCE:

David Morgan
Chris Ragsdale

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**FY2014 BUDGET DEVELOPMENT
EXPENDITURES**



EXPENDITURE TYPE: 12 - Priority Schools Longevity Incentive (High Priority)

FY2014 PROPOSED BUDGET (\$500,971)

COMMENTS

High Priority initiatives were needed to address shortfalls in recruiting and retaining teachers. Board approval allowed the Administration to offer hiring and transfer bonuses during peak recruiting and transfer seasons making it possible to move forward with plans to provide quality education for all students.

CALCULATION

	FY2012	FY2013	FY2014	FY2015
Salary	\$500,991	\$505,500	\$40,000	\$5,000
Benefits	\$40,078	\$38,671	\$3,200	\$400
Total	\$541,069	\$544,171	\$43,200	\$5,400
Incremental Change		\$3,102	(\$500,971)	(\$37,800)

**FY2014 BUDGET DEVELOPMENT
EXPENDITURES**



EXPENDITURE TYPE: 13 - Custodial Allotments for New/Replacement Facilities

FY2014 PROPOSED BUDGET \$280,414

COMMENTS

There will be an increase in square footage of approximately 600,023 square feet at Smyrna Elementary, Harrison High School, and Wheeler High School in the coming school year. The current allotment formula is 30,000 square feet per custodian. Additional positions and supply funding will be needed to accommodate the increase in square footage.

CALCULATION

	<u>Position</u>	<u>Salary & Benefit</u>	<u>Supplies</u>	<u>Total Cost</u>
Additional Custodians	7.00	\$260,032	\$20,382	\$280,414

**FY2014 BUDGET DEVELOPMENT
EXPENDITURES**



EXPENDITURE TYPE: **14 - Increase Crossing Guards from 50% to 100%**

FY2014 PROPOSED BUDGET **\$268,805**

COMMENTS

Beginning in FY2014, The Cobb County Board of Commissioners will no longer assume 50% of the Crossing Guard Expense. The Cobb County School District will be responsible for 100% of the cost.

CALCULATION

FY2014 Budget	\$537,610
FY2013 Budget	<u>\$268,805</u>
Difference - Adjustment to FY2014 Budget	\$268,805

**FY2014 BUDGET DEVELOPMENT
EXPENDITURES**



EXPENDITURE TYPE: 15- Eliminate Office Space - 590 Commerce Park

FY2014 PROPOSED BUDGET **\$0**

COMMENTS

Vacated office space at 590 Commerce Park. Annual lease price of \$38,720 was shown on the budget forecast, but is now included in Central Office budget reductions for the FY2014 Budget.

**FY2014 BUDGET DEVELOPMENT
EXPENDITURES**



EXPENDITURE TYPE: 16 - Reduce Staff Development

FY2014 PROPOSED BUDGET (\$800,000)

COMMENTS

Reduce General Fund Staff Development Budget by \$800,000.

Budget History	
FY2008	\$2,565,166
FY2009	\$2,674,762
FY2010	\$2,094,652
FY2011	\$2,044,652
FY2012	\$1,920,318
FY2013	\$2,108,798 (includes 1.5 staff development positions)

**FY2014 BUDGET DEVELOPMENT
EXPENDITURES**



EXPENDITURE TYPE: 17 - Reduce Employee Travel/Training

FY2014 PROPOSED BUDGET (\$139,000)

COMMENTS

Reduce General Fund Employee Travel and Training by \$139,000. Total General Fund travel budget is \$239,000 (Central Office travel \$203,000 + Magnet/IB Program Travel \$36,000).

CCSD Travel and Registration Budgets

School Focused Staff Development Funds (FY2013 State Allotment less \$572,088 FY2010 CCSD Budget Cut)	\$2,108,798
Central Office Travel/Registration	\$203,000
Magnet/IB/Program Travel/Registration	<u>\$36,000</u>
Total Travel/Registration Budget	\$2,347,798

**FY2014 BUDGET DEVELOPMENT
EXPENDITURES**



EXPENDITURE TYPE: 18 - Five Furlough Days for All School District Staff

FY2014 PROPOSED BUDGET (\$14,660,841)

COMMENTS

The FY2014 proposed budget contains 5 furlough days for all school district staff.

	<u>Daily Cost</u>	<u>Days</u>	<u>Total</u>
Estimated Daily Savings	(\$2,932,168)	5.00	(\$14,660,841)

**FY2014 BUDGET DEVELOPMENT
EXPENDITURES**



EXPENDITURE TYPE: 19 - Reduce School Year by Five Days - transportation savings only

FY2014 PROPOSED BUDGET (\$1,099,999)

COMMENTS

Reduce the school year by five instructional days. School systems are allowed to initiate a configuration of a school day to meet the Georgia Department of Education's definition of "equivalent" (e.g. adjust minutes in each school day to equal the equivalent of 180 instructional days). Since employees will still be working the same "equivalent" number of days during the year, the only savings associated with implementing this schedule are transportation savings.

	<u>Daily Cost</u>	<u>Days</u>	<u>Total</u>
Estimated Daily Savings in Transportation	(\$220,000)	5.00	(\$1,099,999)

**FY2014 BUDGET DEVELOPMENT
EXPENDITURES**



EXPENDITURE TYPE: 20 - Mid-Year Salary Step Increase for Eligible Employees

FY2014 PROPOSED BUDGET (\$5,000,000)

COMMENTS

Salary step increase given at mid-year for eligible employees in 2014.

Full-Year Salary Step	\$10,000,000
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**FY2014 BUDGET DEVELOPMENT
EXPENDITURES**



EXPENDITURE TYPE: 21- Reduce Central Office Budget

FY2014 PROPOSED BUDGET (\$2,095,112)

COMMENTS

Decrease Central Office expenditures.

	Position	Amount
Administration	0.00	(\$70,000)
Operations	(2.00)	(\$432,369)
Human Resources	(1.50)	(\$170,513)
Financial Services	(3.00)	(\$165,529)
Curriculum & Instruction	(4.00)	(\$598,313)
Leadership & Learning	(2.00)	(\$279,000)
Special Student Services	0.00	(\$116,888)
Central Office (positions to be determined)	<u>(3.50)</u>	<u>(\$262,500)</u>
Total	(16.00)	(\$2,095,112)

**FY2014 BUDGET DEVELOPMENT
EXPENDITURES**



EXPENDITURE TYPE: **22 - Reduce Professional Positions at Schools**

FY2014 PROPOSED BUDGET **(\$13,910,111)**

COMMENTS

Reduce 182 Professional Positions at the school level.

<u>Positions</u>	<u>Average Salary and Benefits</u>	<u>Proposed Savings</u>
(182.00)	\$76,429	(\$13,910,111)

**FY2014 BUDGET DEVELOPMENT
EXPENDITURES**



EXPENDITURE TYPE: **23 - Reduce Administrative Contingency Positions**

FY2014 PROPOSED BUDGET **(\$1,400,000)**

COMMENTS

Reduce 14 Contingency Assistant Administrator and Assistant Principal positions allotted in excess of required FTE student count.

CALCULATION

<u>Positions</u>	<u>Average Salary and Benefits</u>	<u>Proposed Savings</u>
(14)	\$100,000	(\$1,400,000)

**FY2014 BUDGET DEVELOPMENT
EXPENDITURES**



EXPENDITURE TYPE: 24 - Implement Proof of Concept for Virtual/
Online Learning

FY2014 PROPOSED BUDGET \$984,500

COMMENTS

Expenses for implementation of Virtual/Online Learning Initiative proposed at the March 21, 2013 Board Worksession.

CALCULATION

	<u>Positions</u>	<u>Average Salary and Benefits</u>	<u>Proposed Savings</u>
Online Teacher	13	\$31,500	\$409,500
Parapros for Online class supervision	13	\$25,000	\$325,000
Program Development			<u>\$250,000</u>
	Total		<u>\$984,500</u>

**FY2014 BUDGET DEVELOPMENT
EXPENDITURES**



EXPENDITURE TYPE: **25 - Require Direct Deposit for All Employees**

FY2014 PROPOSED BUDGET **(\$42,506)**

COMMENTS

Require all CCSD employees to receive payroll by direct deposit.

Check Stock	(\$32,971)
Toner	(\$5,632)
Info Seal for Check Folder	(\$1,670)
Printer Repairs	(\$731)
Printer Maintenance Kits	(\$317)
Printer Maintenance Labor	(\$85)
Mileage for Delivery	(\$1,100)
Total Savings	<u>(\$42,506)</u>

**FY2014 BUDGET DEVELOPMENT
EXPENDITURES**



EXPENDITURE TYPE: **26 - Eliminate Hiring Bonus for Special Ed Teachers**

FY2014 PROPOSED BUDGET **[\$502,390]**

COMMENTS

Eliminate the hiring bonus for all Special Education Teachers and Speech and Language Pathologists.

**FY2014 BUDGET DEVELOPMENT
EXPENDITURES**



EXPENDITURE TYPE: **27 - Eliminate Artists At School Funding**

FY2014 PROPOSED BUDGET **(\$7,300)**

COMMENTS

Eliminate General Fund support for the Artists At School Program.

**FY2014 BUDGET DEVELOPMENT
EXPENDITURES**



EXPENDITURE TYPE: **28 - Reduce Postage Expense**

FY2014 PROPOSED BUDGET **(\$20,360)**

COMMENTS

Reduce Postage expenditures by 15%.

<u>Current Budget</u>	<u>Reduction</u>	<u>Total Savings</u>
\$135,733	0.15	(\$20,360)

**FY2014 BUDGET DEVELOPMENT
EXPENDITURES**



EXPENDITURE TYPE: 29 - Eliminate Recruiting Budget

FY2014 PROPOSED BUDGET (\$51,491)

COMMENTS

Eliminate General Fund Recruiting Budget for new teachers.

**FY2014 BUDGET DEVELOPMENT
EXPENDITURES**



EXPENDITURE TYPE: 30 - Add 49% Teaching Positions

FY2014 PROPOSED BUDGET \$754,000

COMMENTS

Utilize 26 49% Teaching Positions to reduce class size. This equates to 13 Full Time Equivalent (FTE) positions.

Average Teacher Salary including Benefits	\$75,000
Health Insurance	(\$11,000)
Teacher Retirement System (TRS)	<u>(\$6,000)</u>
Average Full-Time Salary without benefits	\$58,000
49% Teacher Salary (no benefits)	\$29,000

\$29,000 x 26 positions = \$754,000