

COBB COUNTY SCHOOL DISTRICT MARIETTA, GEORGIA

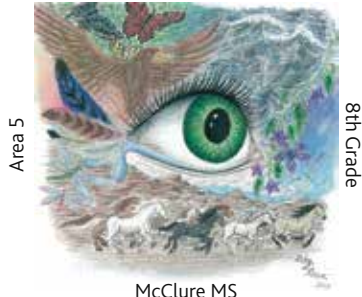


COMPREHENSIVE ANNUAL FINANCIAL REPORT

Fiscal Year Ended June 30, 2013

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Haley Greene



Area 5

8th Grade

McClure MS

Sarah Aldama



Area 2

11th Grade

Campbell HS

Whyteni Willis



Area 3

4th Grade

Sedalia Park ES

Jordan Grubb



Area 4

11th Grade

North Cobb HS

Symone Brown



Area 2

5th Grade

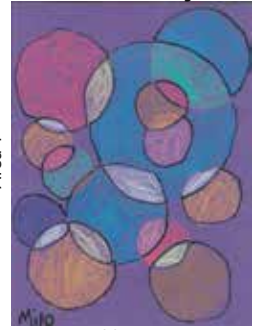
Russell ES

COBB COUNTY SCHOOL DISTRICT

COMPREHENSIVE ANNUAL FINANCIAL REPORT

Fiscal Year Ended June 30, 2013

Milo Kennedy



Area 1

1st Grade

Mableton ES

Gabe Sotillo



Area 3

11th Grade

Pope HS

Timothy Toby Ogunlowo



Area 2

8th Grade

Campbell MS

Zai'Da Clark



Area 5

8th Grade

Tapp MS

Caleb Mitchell



Area 3

3rd Grade

Brumby ES

Leah Delfausse



Area 5

6th Grade

Lost Mountain MS

Aiden Bryce



Area 5

4th Grade

Vaughan ES

Madeline Ambery



Area 4

3rd Grade

Keheley ES

Report Prepared by Financial Services Division
Mr. Brad Johnson, Chief Financial Officer
514 Glover Street - Marietta, Georgia 30060

Acknowledgements

On behalf of the Cobb County Board of Education and the Financial Services Division, we are proud to present the 2013 Comprehensive Annual Financial Report.

We hope you enjoy the exemplary artwork displayed on the cover and within the pages of this report. The artists, from kindergarten through grade 12 of the Cobb County School District, continue a long tradition of transforming a financial document into an art gallery. Their works of art reflect the extraordinary standards in art education that have become a hallmark of the District. Please take a moment and escape into their world - a world of objects, places and people for you to see, wonder about and enjoy.

As Chief Financial Officer, along with the Financial Services Division, and particularly Jan Hendrix and the Accounting Services staff, we would like to express our deep appreciation to the art teachers and Judy Condon, Supervisor of Art Education, for their passion and dedication to the art of teaching art. These works will become part of the District's art collection for many years to come. To the student artist, thank you for turning our 2013 Comprehensive Annual Financial Report into a beautiful work of art.



*Brad Johnson
Chief Financial Officer*

Student Cover Artwork

Haley Greene, 8th Grade
*Art Teacher, Melinda Kerpoe
McClure Middle School
Area 5*

Sara Aldama, 11th Grade
*Art Teacher, Michael Ross
Campbell High School
Area 2*

Whyteni Willis, 4th Grade
*Art Teacher, Lisa Casey
Sedalia Park Elementary School
Area 3*

Jordan Grubb, 11th Grade
*Art Teacher, Dorothy Holmes
North Cobb High School
Area 4*

Symone Brown, 5th Grade
*Art Teacher, Suzanne Hutsenpiller
Russell Elementary School
Area 2*



Timothy Toby Ogunlowo, 8th Grade
*Art Teacher, Emily Ledford
Campbell Middle School
Area 2*

Zai'Da Clark, 8th Grade
*Art Teacher, Tracey MacJack
Tapp Middle School
Area 5*

Leah Delfausse, 6th Grade
*Art Teacher, Julie Denison
Lost Mountain Middle School
Area 5*

Milo Kennedy, 1st Grade
*Art Teacher, Cheryl Anthony
Mableton Elementary School
Area 1*

Gabe Sotillo, 11th Grade
*Art Teacher, Joy Johnson
Pope High School
Area 3*

Caleb Mitchell, 3rd Grade
*Art Teacher, William Dryden
Brumby Elementary School
Area 3*

Aiden Bryce, 4th Grade
*Art Teacher, Carol Case
Vaughan Elementary School
Area 5*

Madeline Ambery, 3rd Grade
*Art Teacher, Renee Theriot
Keheley Elementary School
Area 4*

**COBB COUNTY SCHOOL DISTRICT
COMPREHENSIVE ANNUAL FINANCIAL REPORT
TABLE OF CONTENTS
FOR THE YEAR ENDED JUNE 30, 2013**

	<u>PAGE</u>
<u>INTRODUCTORY SECTION</u>	
Letter of Transmittal	i-v
Certificate of Achievement / GFOA	vi
Certificate of Excellence / ASBO	vii
Cobb County School District - Function and Composition	viii
Cobb County School District – Elected Officials and Superintendent of Schools	ix
Cobb County School District - Superintendent's Cabinet	x
Cobb County School District - Organizational Chart	xi
<u>FINANCIAL SECTION</u>	
Independent Auditor's Report	1-4
Management's Discussion and Analysis	5-16
<u>Basic Financial Statements</u>	
District-wide Financial Statements:	
Statement of Net Position	17
Statement of Activities	18
Fund Financial Statements:	
Balance Sheet - Governmental Funds	19
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position	20

	<u>PAGE</u>
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	21
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances to the Statement of Activities	22
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis) - General Fund	23
Statement of Fund Net Position – Proprietary Funds	24
Statement of Revenues, Expenses, and Changes in Fund Net Position - Proprietary Funds	25
Statement of Cash Flows - Proprietary Funds	26
Statement of Fiduciary Assets and Liabilities – Fiduciary Funds	27
Notes to the Basic Financial Statements	28-51
<u>Combining and Individual Fund Financial Statements and Schedules:</u>	
Combining and Individual Fund Statements and Schedules – Nonmajor Governmental Funds	52-54
Combining Balance Sheet - Nonmajor Governmental Funds	55-59
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Governmental Funds	60-64
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual (Non-GAAP Budgetary Basis) - Annually Budgeted Nonmajor Governmental Funds	65-82
Internal Service Funds – Fund Descriptions	83
Combining Statement of Fund Net Position - Internal Service Funds	84
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position - Internal Service Funds	85

	<u>PAGE</u>
Combining Statement of Cash Flows - Internal Service Funds	86
Fiduciary Funds – Fund Descriptions	87
Combining Statement of Fiduciary Assets and Liabilities – Fiduciary Funds	88
Combining Statement of Changes in Fiduciary Assets and Liabilities – Fiduciary Funds	89
<u>Supplementary Schedules:</u>	
SPLOST II - Special Purpose Local Option Sales Tax Projects	90-91
SPLOST III - Special Purpose Local Option Sales Tax Projects	92-93
<u>STATISTICAL SECTION (Unaudited)</u>	
Statistical Section Contents	94
Net Position by Component - Last Ten Fiscal Years	95-96
Changes in Net Position – Last Ten Fiscal Years	97-98
Fund Balances, Governmental Funds – Last Ten Fiscal Years	99-100
Changes in Fund Balances, Governmental Funds – Last Ten Fiscal Years	101-102
Property Tax Levies and Collections	103
Assessed and Estimated Actual Value of Taxable Property - Last Ten Fiscal Years	104
Direct and Overlapping Property Tax Rates – Last Ten Fiscal Years	105
Principal Property Taxpayers – December 31, 2012 and Nine Years Ago	106
Legal Debt Margin Information – Last Ten Fiscal Years	107

	<u>PAGE</u>
Legal Debt Margin Information – Fiscal Year 2013	108
Ratios of Outstanding Debt by Type – Last Ten Fiscal Years	109
Ratio of Net General Bonded Debt to Estimated Actual Value and Net Bonded Debt per Capita – Last Ten Fiscal Years	110
Computation of Direct and Overlapping General Obligation Debt	111
Cobb County Demographic and Economic Statistics – Last Ten Fiscal Years	112
Principal Employers – Current Year and Nine Years Ago	113
Comparison of Metropolitan Atlanta School District Property Tax Rates	114
Cobb County Bank Deposits, Construction and Taxable Property Values – Last Ten Fiscal Years	115
Property Digest Reductions Due to Exemptions – Last Ten Fiscal Years	116
Number of Personnel and Ratio of Pupils to Professional Personnel - Last Ten Fiscal Years	117
Operating Statistics – Last Ten Fiscal Years	118
General Fund Expenditures by Function – Last Ten Fiscal Years	119
General Fund Revenues by Source – Last Ten Fiscal Years	120
Ratio of Annual Debt Service Expenditures for General Bonded Debt to Total General Expenditures – Last Ten Fiscal Years	121
Results of All Bond and Sales Tax Referendums	122
School Buildings – Last Ten Fiscal Years	123-130
Teachers’ Salary Schedule – Last Ten Fiscal Years	131
Administrative Salary Schedule	132

	<u>PAGE</u>
Schedule of Insurance in Force	133-134
School Lunch and Breakfast Program – Last Ten Fiscal Years	135
Number of Schools – Last Ten Fiscal Years	136
Number of High School Graduates and Average Daily Enrollment and Attendance – Last Ten Fiscal Years	137
Active Enrollment by Grade Level – Last Ten Fiscal Years	138
Classroom Buildings, Grade Levels and Acreage	139-140

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December 6, 2013

To the Members of the Cobb County Board of Education and Citizens of Cobb County, Georgia:

We are pleased to submit to you the comprehensive annual financial report (CAFR) of the Cobb County School District (District) for the fiscal year ended June 30, 2013. This report conforms to generally accepted accounting principles as applicable to governmental entities. The Financial Services Division prepared this report. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the District's administration and is presented for your careful review.

We believe the data, as presented, is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the District as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain the maximum understanding of the District's financial activity have been included. A comprehensive framework of internal control is in place to give reasonable assurance that the financial statements are free of any material misstatements. Because the cost of internal controls should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Readers of this report are encouraged to consider the information presented here in conjunction with additional information presented in the Management's Discussion and Analysis beginning on page four of this report.

PROFILE OF THE SCHOOL DISTRICT

Cobb County School District is one of two public school districts located in Cobb County, Georgia. The District serves the entire county area with the exception of the City of Marietta, which has its own independent school district. It provides a program of public education from kindergarten through grade twelve. The purpose and responsibility of the District is to provide a thorough and efficient educational system for the children enrolled in public schools within its boundaries whereby each child has access to programs and services that are appropriate to his or her educational needs.

BOARD OF EDUCATION

Randy Scamihorn, *Chair* • Brad Wheeler, *Vice Chair*
Tim Stultz • David Morgan • Kathleen Angelucci • David Banks • Scott Sweeney

SUPERINTENDENT

Michael Hinojosa, Ed.D.

The District is the second largest school system in Georgia and the 24th largest in the United States with an average daily enrollment of 108,240. The District is governed by a Board of Education consisting of seven members elected from seven county posts. Members serve four-year terms and each year appoint a chairperson and vice-chairperson. The Board appoints a Superintendent to oversee the day-to-day administration of the School District.

Dr. Michael Hinojosa currently serves as the 24th Superintendent of the Cobb County School District. He holds a doctorate in education from the University of Texas at Austin. With a career in public education that spans more than three decades, Dr. Hinojosa's previous experience was with the Dallas Independent School District in Texas, where he served as Superintendent/CEO. The Dallas Independent School District is the 14th largest school system in the United States. Dr. Hinojosa's recognitions include Texas Association of School Board's 2002 Superintendent of the Year and University of Texas at Austin's 2005 Superintendent of the Year. Texas Tech University's College of Education has honored Dr. Hinojosa as a Distinguished Alumnus.

The District prides itself on providing a quality educational experience to all of our students, while efficiently managing our resources. Here are a few of the many accomplishments from the 2013 fiscal year:

- The District average SAT score of 1515 is 63 points higher than the state average and 17 points higher than the national average. 81% of 2013 graduates took the SAT.
- In 2012 and 2013, 15 Cobb high schools were recognized by the Georgia Department of Education as **Advanced Placement Honor Schools** for increasing AP access and participation. Cobb is among just 388 public school systems in the United States to earn a place on the College Board's **AP Achievement List** for expanding access to rigorous AP coursework.
- Cobb students meet with success and move on to post-secondary schools at high rates. For 2011 (most recent data available), **75.5%** enrolled in post-secondary institutions during the first year after graduation.
- Two of Cobb's elementary schools, Fair Oaks and Tritt, were recognized as National Blue Ribbon Schools. A total of 10 District schools have received this prestigious award since the year 2000.
- For 2011 (most recent data available), the District had the lowest administrative expense per student when comparing the five largest metro Atlanta school districts.

More details may be obtained through the District's Communications Department.

The District has reviewed its operating entity definition in order to ensure conformance with the Governmental Accounting Standards Board Statement No. 61, "The Financial Reporting Entity: Omnibus an Amendment of GASB Statements No. 14 and No. 34." This report includes all funds and account groups of the District. The District is not included in any other reporting entity, and no other entities are included within this report.

The District maintains budgetary controls to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the Cobb County Board of Education. Activities

of the General Fund, Special Revenue Funds and Student Information Systems Fund are included in the annual appropriated budget. Capital Projects Funds are budgeted on a multi-year, project-length basis. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established by function within an individual fund.

ECONOMIC CONDITION AND OUTLOOK

The District is located in the northwest quadrant of the Atlanta metropolitan area, one of the country's top growth areas. Metropolitan Atlanta is a national center for finance, transportation, distribution and communications. These factors, coupled with a mild climate, beautiful natural environment, affordable housing and a first-class international airport help to consistently place Atlanta at or near the top of surveys identifying the most desirable U. S. cities in which to locate a business. Cobb County is a leader among the metropolitan counties in all economic areas. In fiscal year 2011 (most recent figures available), Cobb County had one of the metropolitan area's highest average household incomes at \$65,423, an unemployment rate of 8.0%, and a growing population which increased from 630,600 in 2003 to 707,500 in 2012. Student enrollment for the 2013 fiscal year was 108,262.

In fiscal year 2013 the District's gross property digest decreased by 2.2% over the 2012 fiscal year's digest as compared to a decrease of 5.7% the previous year and a total decrease of 13.6% over the last five years. This was a reflection of the nationwide erosion of real estate values during the recent economic downturn.

In addition to a decline in property tax revenue, the District encountered financial challenges during fiscal year 2013 due to \$72.1 million austerity cuts in state funding. We expect continuing challenges in the future due to further anticipated cuts in state funding, as well as lower property tax revenue due to continuing depressed real estate values. Despite these challenges, the District remains committed to conservative fiscal management practices. In addition to the State-mandated requirement of a balanced budget, we are committed to remain debt-free, and to maintain a minimum unassigned General Fund Balance equal to one month's operating expenditures, as stated in official Board policy.

LONG-TERM FINANCIAL PLANNING

The District anticipates meeting its projected capital improvement needs through December 2018 through county sales tax revenues. In March 2013, the citizens of Cobb County voted to renew a one-percent local option sales tax for education over a period of five years beginning January 1, 2014 and ending December 31, 2018. The revenue generated from sales tax has been or will be used to construct new schools, improve existing schools, construct major additions to many schools, improve technology and security throughout the District and acquire land for future expansion. A schedule of District school buildings and their age can be found on pages 139 and 140, in the statistical section.

OTHER INFORMATION

Independent Audit: The financial statements have been audited by Mauldin & Jenkins, LLC, whose opinion is expressed on page 1. The District complies with the requirements of the Single Audit Act and associated reports and schedules are presented in a separately issued Report of Independent Certified Public Accountants in Accordance with the Single Audit Act and *Governmental Auditing Standards*.

Financial Reporting Awards: Every year since 1980, our comprehensive annual financial report has earned a Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association of the United States and Canada (GFOA). Additionally, the District's comprehensive annual financial report received the Association of School Business Officials' (ASBO) Certificate of Excellence in Financial Reporting every year since 1984.

These prestigious awards are made only to government units which publish a comprehensive annual financial report that is easily readable, efficiently organized, and conforming to program standards and satisfies generally accepted accounting principles and applicable legal requirements. The awards are valid for a period of one year only. We believe the accompanying report continues to conform to award eligibility, and will submit it for determination as appropriate.

Budget Presentation Award: The District prepares an official budget document each year which is issued as a separate report. Since 1990, the district has received the Distinguished Budget Presentation Award from GFOA. In order to receive this award, the District must publish a budget document that meets program criteria as a policy document, a financial plan, an operations guide, and as a communications device. The award is valid for a period of one year only. We have received the Meritorious Budget Award from ASBO every year since 2005. The criteria required by ASBO includes an introductory, organizational, financial and information section. We believe the most recent budget continues to conform to program requirements, and we are submitting it to GFOA and ASBO to determine its eligibility for another award.

Acknowledgments: We wish to express our appreciation to Jan Hendrix, Director of Accounting Services, and to the entire staff of the Financial Services Division whose dedicated efforts have enabled this report to be prepared on a timely basis. We would especially like to recognize the students of our District for providing the beautiful artwork for our Comprehensive Annual Financial Report.

The active involvement and professional support of Mauldin & Jenkins, LLC Audit Manager, Christopher McKellar and his auditing staff have been instrumental in the prompt completion of the associated audit of this report.

In closing, sincere gratitude is expressed to the Board of Education for their leadership and dedication to the Cobb County School District, its taxpayers, employees, and, most importantly, its students. To the citizens of the Cobb County School District, please accept our gratitude for your support of our successful school district.

Respectfully submitted,



Dr. Michael Hinojosa
Superintendent



Brad R. Johnson
Chief Financial Officer



Government Finance Officers Association

**Certificate of
Achievement
for Excellence in
Financial
Reporting**

Presented to

**Cobb County School District
Georgia**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2012

Executive Director/CEO

Association of School Business Officials International



*The Certificate of Excellence in Financial Reporting Award
is presented to*

Cobb County School District

*For Its Comprehensive Annual Financial Report (CAFR)
For the Fiscal Year Ended June 30, 2012*

The CAFR has been reviewed and met or exceeded
ASBO International's Certificate of Excellence standards



A handwritten signature in black ink, reading 'Ron McCulley', written over a horizontal line.

Ron McCulley, CPPB, RSBO
President

A handwritten signature in black ink, reading 'John D. Musso', written over a horizontal line.

John D. Musso, CAE, RSBA
Executive Director

**COBB COUNTY SCHOOL DISTRICT
FUNCTION AND COMPOSITION
JUNE 30, 2013**

All matters relating to education and operations in the Cobb County School District are governed and controlled by the Board of Education as provided by Georgia law. The Board has the responsibility to maintain a uniform system of public schools providing quality education for all young people of Cobb County. With the advice of the superintendent, the Board must determine the policies and prescribe the rules and regulations for the management and administration of the school system.

Generally, the Board holds public meetings twice a month to conduct normal business with special sessions as needed. The Board is composed of seven members who are each elected for four years from one of seven geographical districts in the county. The Board elects a chairman and vice-chairman from the seven members to govern the body for a one year period. As of June 30, 2013 the members of the Board and years of expiration of their terms are as follows:

<u>Title</u>	<u>Name</u>	<u>Term Expires</u>
Chair	Mr. Randy Scamihorn	December 31, 2016
Vice-Chair	Mr. Brad Wheeler	December 31, 2016
Board Member	Mr. Tim Stultz	December 31, 2014
Board Member	Ms. Kathleen Angelucci	December 31, 2014
Board Member	Mr. David Morgan	December 31, 2016
Board Member	Mr. David Banks	December 31, 2016
Board Member	Mr. Scott Sweeney	December 31, 2014

**COBB COUNTY SCHOOL DISTRICT
ELECTED OFFICIALS AND SUPERINTENDENT OF SCHOOLS
JUNE 30, 2013**



**RANDY
SCAMIHORN**

POST 1

1 Year Served



TIM STULTZ

POST 2

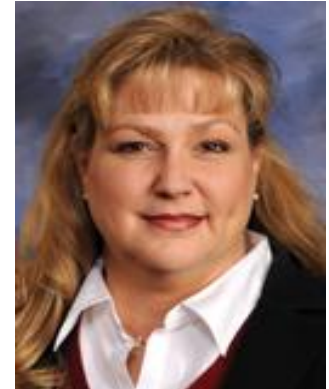
3 Years Served



DAVID MORGAN

POST 3

5 Years Served



**KATHLEEN
ANGELUCCI**

POST 4

3 Years Served



DAVID BANKS

POST 5

5 Years Served



SCOTT SWEENEY

POST 6

3 Years Served



BRAD WHEELER

POST 7

1 Year Served



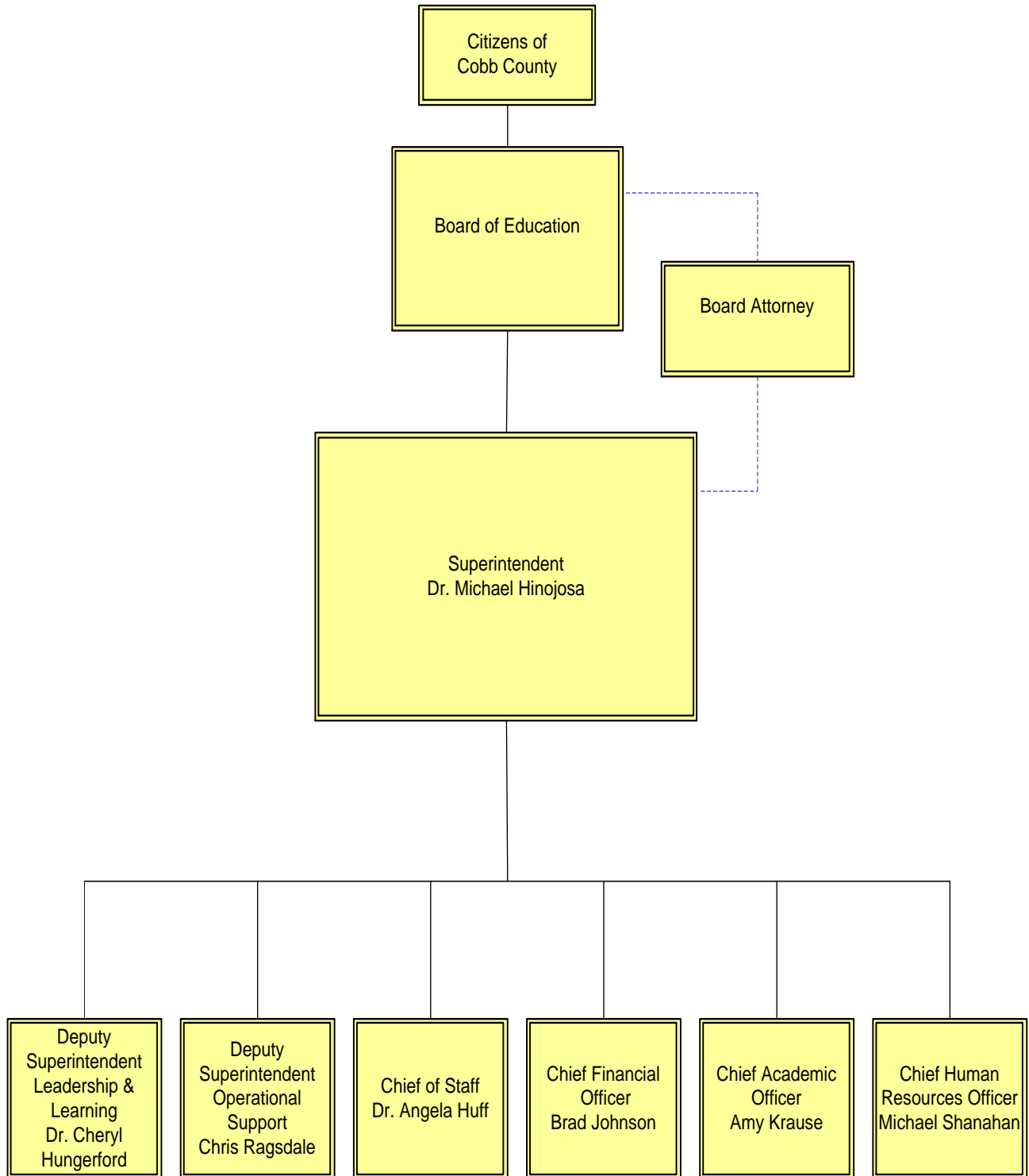
**MICHAEL
HINOJOSA**

SUPERINTENDENT

**COBB COUNTY SCHOOL DISTRICT
SUPERINTENDENT'S CABINET
JUNE 30, 2013**

Michael Hinojosa	Superintendent
Cheryl Hungerford	Deputy Superintendent for Leadership and Learning
Chris Ragsdale	Deputy Superintendent for Operational Support
Angela Huff	Chief of Staff
Brad Johnson	Chief Financial Officer
Amy Krause	Chief Academic Officer
Michael Shanahan	Chief Human Resources Officer
Jay Dillon	Director of Communications
Mary Elizabeth Davis	Assistant Superintendent, Curriculum and Instruction
Carol Seay	Assistant Superintendent, Special Student Services
Barbara Swinney	Area Assistant Superintendent, Area 1
Dale Gaddis	Area Assistant Superintendent, Area 2
Doreen Griffeth	Area Assistant Superintendent, Area 3
Ed Thayer	Area Assistant Superintendent, Area 4
James Carter	Area Assistant Superintendent, Area 5
Vacant	Area Assistant Superintendent, Area 6

**COBB COUNTY SCHOOL DISTRICT
ORGANIZATIONAL CHART
JUNE 30, 2013**



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Haley Greene

Area 5



8th Grade

McClure Middle School

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INDEPENDENT AUDITOR'S REPORT

**To the Superintendent and Members of
the Cobb County Board of Education
Marietta, Georgia**

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Cobb County Board of Education as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the Cobb County Board of Education's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Cobb County Board of Education as of June 30, 2013, and the respective changes in financial position, and, where applicable, cash flows thereof and the budgetary comparison for the General Fund, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1, the Cobb County Board of Education implemented Governmental Accounting Standards Board (GASB) Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources and Net Position*, as well as Statement No. 65, *Items Previously Reported as Assets and Liabilities*, as of July 1, 2012. Our opinions are not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis on pages 5 through 16 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Cobb County Board of Education's basic financial statements. The combining and individual nonmajor fund financial statements and schedules, the SPLOST II schedule of expenditures of Special Purpose Local Option Sales Tax Projects, the SPLOST III schedule of expenditures of Special Purpose Local Option Sales Tax Projects, and the introductory and statistical sections are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and schedules, the SPLOST II schedule of expenditures of Special Purpose Local Option Sales Tax Projects, and the SPLOST III schedule of expenditures of Special Purpose Local Option Sales Tax Projects are the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules, the SPLOST II schedule of expenditures of Special Purpose Local Option Sales Tax Projects, and the SPLOST III schedule of expenditures of Special Purpose Local Option Sales Tax Projects, are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Governmental Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 6, 2013 on our consideration of the Cobb County Board of Education's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Cobb County Board of Education's internal control over financial reporting and compliance.

Mauldin & Jenkins, LLC

Atlanta, Georgia
December 6, 2013

**MANAGEMENT'S
DISCUSSION
AND ANALYSIS**

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COBB COUNTY SCHOOL DISTRICT
Management's Discussion and Analysis
JUNE 30, 2013

The discussion and analysis of the Cobb County School District's (subsequently referred to as the District) financial performance provides an overall review of the District's financial activities for the fiscal year ended June 30, 2013. The intent of this discussion and analysis is to look at the District's financial performance as a whole. Readers should also review the transmittal letter and complete financial statements, with notes, to enhance their understanding of the District's financial performance.

Financial Highlights

Key financial highlights for 2013 are as follows:

- Total net position increased from \$1,454.7 million in 2012 to \$1,483.5 million in 2013, an increase of \$28.8 million.
- Total revenue decreased from \$1,105.3 million in 2012 to \$1,097.3 million in 2013, a decrease of \$8 million. Revenue for 2013 was \$28.8 million more than expenses.
- Total expenses decreased from \$1,074.1 million in 2012 to \$1,068.5 million in 2013, a decrease of \$5.6 million.

Overview of the Financial Statements

This discussion and analysis serves as an introduction to the District's basic financial statements. The basic financial statements comprise three components: 1) District-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

District-wide Financial Statements

The District-wide financial statements provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The Statement of Net Position presents information on all of the District's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

COBB COUNTY SCHOOL DISTRICT
Management's Discussion and Analysis
JUNE 30, 2013

The Statement of Activities presents information showing how the District's net position changed during the most recent fiscal year. Changes in net position appear as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses appear in this statement for some items that will result in future fiscal period cash flows (e.g., uncollected taxes and earned but unused vacation leave).

Fund Financial Statements

A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. District funds are in one of three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds

Most of the District's activities are reported in governmental funds. The governmental fund statements focus on how money flows in and out of those funds and the balances left at year-end that are available for spending in future periods. These statements also provide a detailed short-term view of the District's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The District maintains numerous governmental funds with the majority of activity occurring in the General Fund.

Proprietary Funds

Proprietary funds are those used to account for ongoing organizations and activities which are similar to those found in the private sector. The District's proprietary funds are internal service funds and report activities that provide supplies and services for its other programs and activities. The District's internal service funds consist of the Unemployment Compensation Fund, the Self-Insurance Fund, and the Dental Insurance Fund.

Fiduciary Funds

The District is the trustee, or fiduciary, for assets that belong to others. The District's fiduciary funds include the Student Activity Fund and the Payroll Withholding Fund. The District is responsible for ensuring that the assets in these funds are used exclusively for their intended purposes for the benefit of those to whom the assets belong. The District excludes these funds from the district-wide financial statements because it cannot use these assets to finance its operations.

COBB COUNTY SCHOOL DISTRICT
Management's Discussion and Analysis
JUNE 30, 2013

District-wide Financial Analysis

The Condensed Statement of Net Position Table (Table I) below summarizes and compares the Statement of Net Position for 2013 and 2012.

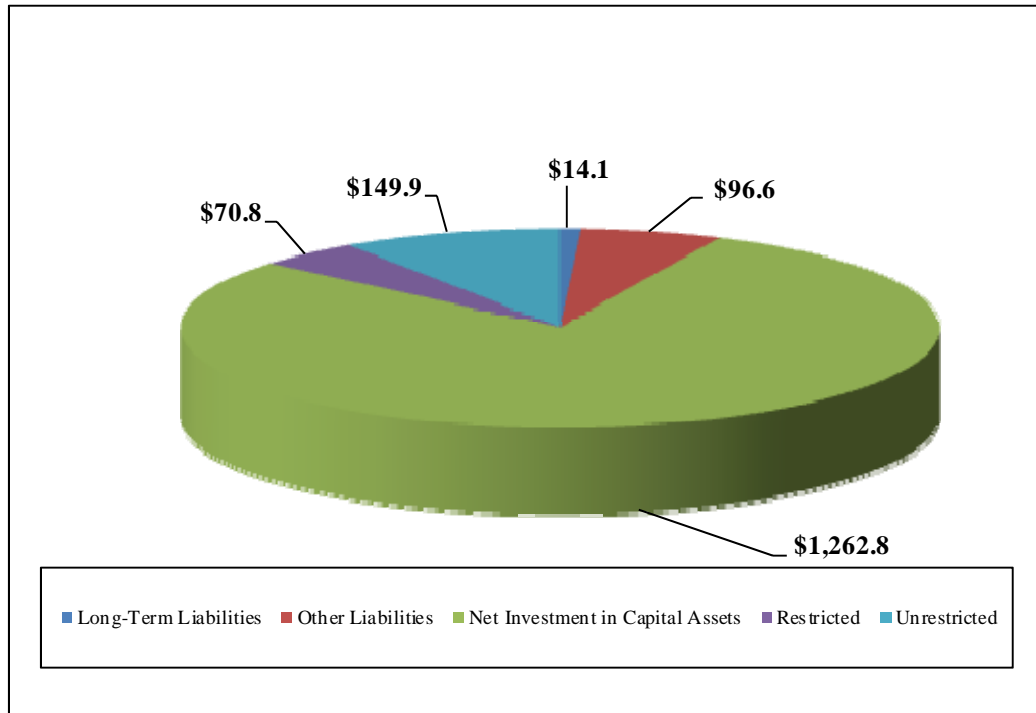
In 2013, the District's net position increased 2.0%, or \$28.8 million, over the prior year due primarily to an increase in capital assets.

Total current and other assets reflected a net increase of 1.6%, or \$25.1 million, primarily due to an increase in total capital assets of 2.6%, or \$32 million. Cash and cash equivalents increased in the General Fund by \$0.2 million and decreased in Special Purpose Local Option Sales Tax (SPLOST) Funds and the other governmental funds by \$10.3 million, \$23.5 million, respectfully. Total receivables declined by \$0.6 million, while inventories increased by \$0.4 million.

Capital assets increased by 2.6%, or \$32 million, while total liabilities decreased by 3.2%, or \$3.7 million, resulting in a modest increase in net position. The increase in capital assets was primarily attributable to the construction of a new school, Smyrna Elementary, and major capital improvements at Wheeler and Lassiter High Schools.

COBB COUNTY SCHOOL DISTRICT
Management's Discussion and Analysis
JUNE 30, 2013

Table I
Condensed Statement of Net Position
(Amounts Expressed In Millions)



Governmental Activities	2012	2013	Change 2012-2013
Assets:			
Current and Other Assets	\$ 338.3	\$ 331.4	-2.0%
Capital Assets	1,230.8	1,262.8	2.6%
Total Assets	1,569.1	1,594.2	1.6%
Liabilities:			
Long-Term Liabilities	12.2	14.1	15.6%
Other Liabilities	102.2	96.6	-5.5%
Total Liabilities	114.4	110.7	-3.2%
Net Position:			
Net Investment in Capital Assets	1,230.9	1,262.8	2.6%
Restricted	76.3	70.8	-7.2%
Unrestricted	147.5	149.9	1.6%
Total Net Position	\$ 1,454.7	\$ 1,483.5	2.0%

COBB COUNTY SCHOOL DISTRICT
Management's Discussion and Analysis
JUNE 30, 2013

Changes in Net Position from Operating Results

The Changes in Net Position from Operating Results Table (Table II) below summarizes and compares the Statement of Activities for 2013 and 2012.

Revenues

In 2013, the District's total revenues decreased 0.7%, or \$8 million, over the prior year due primarily to a decrease in property tax revenue.

- Charges for services increased by 2.2%, or \$1.3 million primarily due to a modest increase in leased property revenue from cell towers.
- Operating grants and contributions increased by 5.0%, or \$24.1 million, primarily due to an instructional revenue increase of 4%, or \$20.5 million, resulting from changes in healthcare funding and an increase in teacher retirement system contributions.
- General property taxes decreased 1.4%, or \$7.2 million, due to the reduction of property values and an increase in property foreclosures.
- All other revenue sources decreased by 54.5%, or \$3.6 million due to a one-time insurance settlement of \$2.5 million in the prior fiscal year.

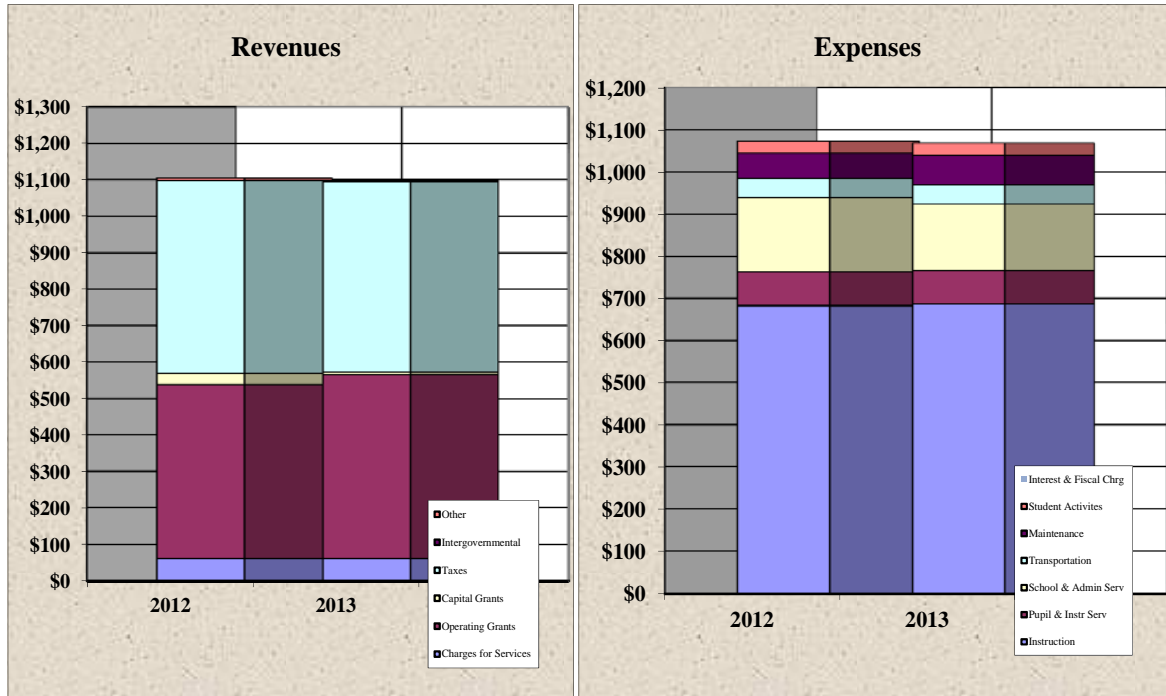
Expenses

In 2013, the District's total expenses decreased 0.5%, or \$5.6 million, over the prior year due primarily to a decrease in the cost of providing school and administrative services.

- School and administrative services decreased 10.9%, or \$19.1 million. SPLOST III expenditures decreased moving into the final phase.
- Maintenance and operations increased 17.1%, or \$10.3 million. This was largely due to the cost of furnishing new or replacement schools with new classroom furniture and equipment.
- Student transportation increased 4.9%, or \$2.2 million due to increased fuel costs.
- Instruction increased by 0.5%, or \$3.5 million mainly due to an increase in the Teacher Retirement System contribution rate.

COBB COUNTY SCHOOL DISTRICT
Management's Discussion and Analysis
JUNE 30, 2013

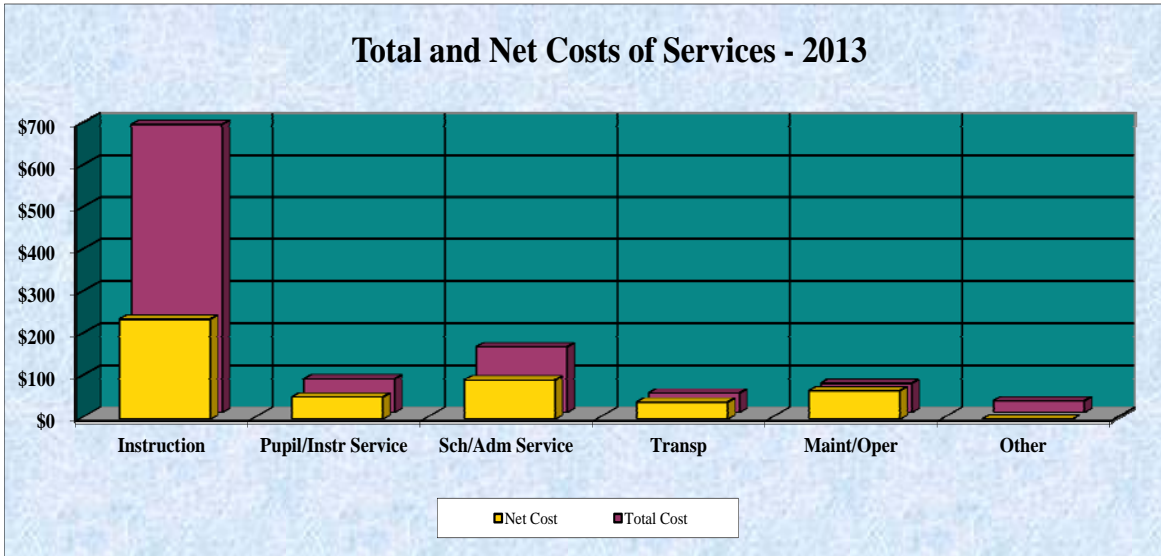
Table II
Changes in Net Position from Operating Results
(Amounts Expressed In Millions)



<u>Governmental Activities</u>	2012	2013	Change 2012-2013
Revenues:			
Program Revenues:			
Charges for Services	\$ 59.4	\$ 60.7	2.2%
Operating Grants and Contributions	478.9	505.0	5.4%
Capital Grants and Contributions	30.8	7.3	-76.3%
General Revenues:			
Taxes	528.5	521.3	-1.4%
Intergovernmental	1.1	-	-100.0%
Other	6.6	3.0	-54.5%
Total Revenues	1,105.3	1,097.3	-0.7%
Expenses:			
Instruction	682.2	685.7	0.5%
Pupil and Instructional Services	81.5	80.4	-1.3%
School and Administrative Services	175.7	156.6	-10.9%
Student Transportation	44.7	46.9	4.9%
Maintenance and Operations	60.1	70.4	17.1%
Student Activities	29.8	28.5	-4.4%
Interest and Fiscal Charges	0.1	-	100.0%
Total Expenses	1,074.1	1,068.5	-0.5%
<i>Increase in Net Position</i>	<i>31.2</i>	<i>28.8</i>	<i>-7.7%</i>
<i>Beginning Net Position</i>	<i>1,423.5</i>	<i>1,454.7</i>	<i>2.2%</i>
<i>Ending Net Position</i>	<i>\$ 1,454.7</i>	<i>\$ 1,483.5</i>	<i>2.0%</i>

COBB COUNTY SCHOOL DISTRICT
Management's Discussion and Analysis
JUNE 30, 2013

Table III
Net Cost of Governmental Activities
(Amounts Expressed In Millions)



	--Total Cost of Services--			--Net Cost of Services--		
	2012	2013	Change 2012-2013	2012	2013	Change 2012-2013
Instruction	\$ 682.2	\$ 685.7	0.5%	\$ 241.5	\$ 238.6	-1.2%
Pupil and Instructional Services	81.5	80.4	-1.3%	50.6	53.5	5.7%
School and Administrative Services	175.7	156.6	-10.9%	114.5	93.5	-18.3%
Student Transportation	44.7	46.9	4.9%	39.0	41.3	5.9%
Maintenance and Operations	60.1	70.4	17.1%	59.2	68.6	15.9%
Other	29.9	28.5	-4.7%	0.2	-	-100.0%
Total	\$ 1,074.1	\$ 1,068.5	-0.5%	\$ 505.0	\$ 495.5	-1.9%

Governmental Activities

The Net Cost of Governmental Activities Table (Table III) presents the total and net cost of six major District activities: Instruction, Pupil and Instructional Services, School and Administrative Services, Student Transportation, Maintenance and Operations, and other.

Net Cost of Services is the total cost less fees generated by the activities and intergovernmental revenue provided for specific programs. The net cost shows the financial burden on the District's taxpayers by each activity. The total cost of governmental services in 2013 was \$1,068.5 million. Users of the District's programs financed \$60.7 million of the costs. Federal and State grants, subsidized programs and contributions financed \$512.3 million of the cost. District taxpayers financed the remaining costs of 2013 which totaled \$495.5 million.

COBB COUNTY SCHOOL DISTRICT
Management's Discussion and Analysis
JUNE 30, 2013

The School District's Funds

The District ended fiscal year 2013 with a healthy fund balance in its governmental funds. The combined balance of all governmental funds, at \$222.8 million, was 2.5% lower than 2012's ending balance of \$228.6 million. SPLOST III fund balance increased by \$15.5 million as expenditures slowed as we near the completion of the SPLOST III capital projects. The nonmajor governmental fund's fund balance decreased by \$22.6 million, or 36.9% primarily due to decreases in SPLOST II and County-Wide Building by \$21.8 million and, \$2.4 million respectively. The reduction in SPLOST II was primarily attributable to a \$20.3 million transfer of excess SPLOST II funds to the General Fund. County-Wide Building decreased due to the final reconstruction costs of Clarkdale Elementary. The General Fund's fund balance increased by \$1.4 million, or 1.0%, due to a modest increase in State funding over the prior fiscal year.

General Fund Budgetary Highlights

The 2013 budget balanced the realities of the economic downturn being felt in every sector, and education is no exception. Georgia's slow economic recovery has not yielded an increase in the District's two primary revenue streams – state funding and local property tax collections. Due to sound financial preplanning, the Fiscal Year 2013 Budget was developed using the most efficient and effective use of available resources.

The most significant fund for the District is the General Fund, funded primarily through state revenue and local property tax revenue. The State of Georgia is required to maintain a balanced budget (a constitutional requirement in Georgia) and with a challenging economy, the State of Georgia issued budget reductions to all school districts in Georgia. In addition to its regular budgetary cycle, the State of Georgia imposed austerity reductions of \$69.8 million, and \$72.4 million, and \$72.1 in fiscal years 2011, 2012, and 2013 respectively.

The 2013 original budget for the General Fund was approved with \$820.8 million in revenue and \$849.0 million in expenditures, with the expectation of using \$28.2 million in fund balance in order to balance the budget. During the course of the year, the board increased the revenue budget to \$823.0 million to reflect updated estimates of state funding. Expenditures of the General Fund budget were increased to \$863.2 million, in order to bring forward amounts for encumbrances from the prior year budget into the current year budget.

For 2013, actual General Fund revenue was \$12.7 million more than the final revised budget, a favorable variance of just 1.5% General Fund expenditures were \$28.9 million less than the final revised budget, a favorable variance of only 3.3%. The ability to budget within such a low variance to actual is the result of careful examination of revenue and

COBB COUNTY SCHOOL DISTRICT
Management's Discussion and Analysis
JUNE 30, 2013

expenditure assumptions and trending data. The district's careful implementation of significant spending cuts and service reductions over the past several years, along with prudent management of federal, state, and local resources, have left the district in a better financial position than many had anticipated in this difficult economic climate.

General Fund Balance

The unassigned General Fund balance at June 30, 2013 was \$75.3 million. This represents 33 days of general fund expenditures. The Board of Education made a concerted effort to maintain adequate reserves for the District. This performance is noteworthy when considered in light of the substantial reductions in state and local funding detailed in the above section.

Other Governmental Funds

Capital Projects Funds

The District uses Capital Projects Funds to account for school construction and improvement projects which, prior to 1999, were financed primarily through bond issues. SPLOST III focuses on revitalizing schools. Collections of the tax began on January 1, 2009. The SPLOST III fund had expenditures of \$113.0 million and a fund balance of \$48.7 million. A full listing of SPLOST III projects can be located on pages 90-91.

Nonmajor Governmental Funds

The Nonmajor Governmental Funds had aggregate expenditures of \$152.5 million and aggregate fund balances of \$38.8 million. SPLOST II fund had expenditures of \$1.5 million for the year ended June 30, 2013 and a fund balance of \$1.2 million. A full listing of remaining SPLOST II projects can be located on pages 90-91. The Board of Education will continue to address contingencies in 2014. Funds with the highest expenditures were School Nutrition at \$51.9 million, Special Education at \$20.4 million, Title I at \$20.5 million, and Local School Funds at \$28.5 million. Funds ending the year with the highest fund balances were School Nutrition at \$22.8 million, Local School Funds at \$8.1 million, and District-Wide Building at \$1.6 million. The fund balance of Nonmajor Governmental Funds, in aggregate, decreased from \$61.5 million in 2012 to \$38.8 million in 2013, a decrease of \$22.7 million. This decrease was primarily due to the continued expending of SPLOST II and District-wide Building Fund outlays for capital projects. Descriptions of these funds can be located on page 54.

COBB COUNTY SCHOOL DISTRICT
Management's Discussion and Analysis
JUNE 30, 2013

Capital Assets and Debt Administration

Capital Assets

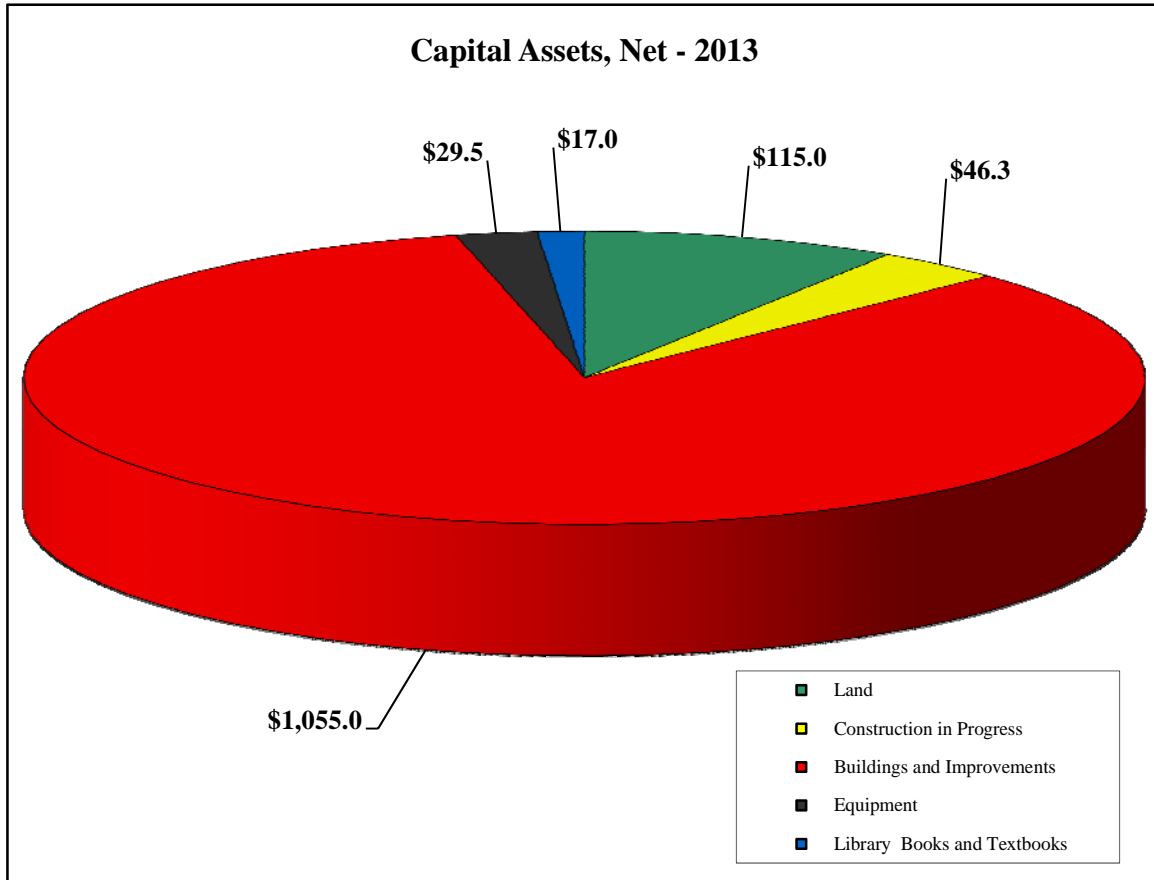
The Capital Assets, Net of Depreciation (Table IV) below summarizes and compares the capital assets for 2013 and 2012.

Capital assets increased 2.6% from \$1,230.9 million in 2012 to \$1,262.8 million in 2013, an increase of \$31.9 million. Buildings and Improvements increased by \$90.8 million, or 9.4%, due to construction projects funded by SPLOST III. Equipment increased by \$1.3 million, or 4.6%. Library books and textbooks decreased by \$6.5 million, or 30.6%.

More detailed information about capital assets can be found in Note 5 of the *Notes to the Basic Financial Statements*.

COBB COUNTY SCHOOL DISTRICT
Management's Discussion and Analysis
JUNE 30, 2013

Table IV
Capital Assets, Net of Depreciation
(Amounts Expressed In Millions)



	<u>2012</u>	<u>2013</u>	<u>Change</u> <u>2012-2013</u>
Land	\$ 115.0	\$ 115.0	-
Construction in Progress	99.0	46.3	-53.2%
Buildings and Improvements	964.2	1,055.0	9.4%
Equipment	28.2	29.5	4.6%
Library Books and Textbooks	24.5	17.0	-30.6%
Total	<u>\$ 1,230.9</u>	<u>\$ 1,262.8</u>	2.6%

COBB COUNTY SCHOOL DISTRICT
Management's Discussion and Analysis
JUNE 30, 2013

Long-Term Obligations

As of June 30, 2013, the District had \$7.7 million in outstanding long-term obligations for compensated absences. More detailed information about long-term obligations can be found in Notes 9 and 12 of the *Notes to the Basic Financial Statements*.

Factors Bearing on the District's Future

We are fortunate that the Cobb County School District is debt free which has resulted in a more favorable financial position even with the impact of the global economy on our local economy. The continued support of our schools by the public and by local community organizations and businesses is also an integral part of our ability to educate our students. We are very pleased that in March 2013, the citizens of Cobb County voted to renew a one-percent local option sales tax for education over a period of five years beginning January 1, 2014 and ending December 31, 2018. This continued source of revenue will allow the District to maintain and improve our school buildings and other capital assets.

This financial report is designed to provide a general overview of Cobb County School District's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Financial Services Division, Cobb County School District, 440 Glover Street, Marietta, Georgia, 30060.

COBB COUNTY SCHOOL DISTRICT
STATEMENT OF NET POSITION
JUNE 30, 2013

(amounts expressed in thousands)

	<u>Governmental Activities</u>
<u>ASSETS:</u>	
Cash and Cash Equivalents	\$ 233,606
Receivables (net of allowance for uncollectables):	
Taxes	21,435
Federal and State Aid	72,710
Accounts	1,153
Prepays	87
Inventories	2,435
Capital Assets:	
Land	114,970
Construction in Progress	46,330
Buildings and Improvements	1,665,669
Equipment	114,086
Library Books and Textbooks	97,051
Less: Accumulated Depreciation	<u>(775,318)</u>
Total Assets	<u>\$ 1,594,214</u>
<u>LIABILITIES:</u>	
Accounts Payable and Other Current Liabilities	33,814
Intergovernmental Payables	9
Accrued Salaries and Benefits	62,120
Unearned Revenue	658
Noncurrent Liabilities:	
Due Within One Year	4,853
Due In More Than One Year	<u>9,287</u>
Total Liabilities	<u>110,741</u>
<u>NET POSITION:</u>	
Investment in Capital Assets	1,262,788
Restricted for:	
Special Purpose Local Option Sales Tax II	1,178
Special Purpose Local Option Sales Tax III	48,682
School Nutrition Services	20,924
Miscellaneous Grants	20
Unrestricted	<u>149,881</u>
Total Net Position	<u>\$ 1,483,473</u>

See accompanying notes to the basic financial statements.

**COBB COUNTY SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2013**

(amounts expressed in thousands)

	<u>Program Revenues</u>				<u>Net (Expense) Revenue and Changes in Net Position</u>
	<u>Expenses</u>	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	
<u>GOVERNMENTAL ACTIVITIES</u>					
Instruction	\$ 685,671	\$ 1,101	\$ 439,309	\$ 6,696	\$ (238,565)
Pupil Services	27,093	10	23,594	149	\$ (3,340)
Instructional Services	53,389	-	2,886	298	\$ (50,205)
School and Administrative Services	156,481	29,104	33,483	381	\$ (93,513)
Student Transportation	46,888	-	5,547	-	\$ (41,341)
Maintenance and Operations	70,437	1,842	-	-	\$ (68,595)
Student Activities	28,525	28,608	-	-	\$ 83
Total Governmental Activities	<u>\$ 1,068,484</u>	<u>\$ 60,665</u>	<u>\$ 504,819</u>	<u>\$ 7,524</u>	<u>\$ (495,476)</u>
General Revenues:					
Taxes:					
Property Taxes Levied for General Purposes					400,271
Sales Tax					121,008
Interest Income					1,632
Other					<u>1,347</u>
Total General Revenues					<u>524,258</u>
Change in Net Position					28,782
Net Position-Beginning of Year					<u>1,454,691</u>
Net Position-End of Year					<u>\$ 1,483,473</u>

See accompanying notes to the basic financial statements.

**COBB COUNTY SCHOOL DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2013**

(amounts expressed in thousands)

	General	Special Purpose Local Option Sales Tax III	Nonmajor Governmental Funds	Total Governmental Funds
Assets:				
Cash and Cash Equivalents	\$ 136,429	\$ 61,068	\$ 36,109	\$ 233,606
Receivables (net of allowance for uncollectables):				
Taxes	11,309	10,119	7	21,435
Federal and State Aid	59,488	1,497	11,725	72,710
Accounts	1,135	-	18	1,153
Due from Other Funds	7,079	-	4,144	11,223
Prepays	87	-	-	87
Inventories	587	-	1,848	2,435
Total Assets	<u>\$ 216,114</u>	<u>\$ 72,684</u>	<u>\$ 53,851</u>	<u>\$ 342,649</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES:				
Liabilities:				
Accounts Payable	\$ 8,320	\$ 24,002	\$ 1,172	\$ 33,494
Intergovernmental Payables	-	-	9	9
Accrued Payroll and Payroll Withholdings	42,227	-	4,629	46,856
Accrued Employee Benefits	13,793	-	1,462	15,255
Due to Other Funds	11,459	-	7,079	18,538
Unearned Revenue	-	-	658	658
Total Liabilities	<u>75,799</u>	<u>24,002</u>	<u>15,009</u>	<u>114,810</u>
Deferred Inflows of Resources:				
Unavailable Revenue - Property Taxes	5,020	-	6	5,026
Total Deferred Inflows of Resources	<u>5,020</u>	<u>-</u>	<u>6</u>	<u>5,026</u>
Fund Balances:				
Nonspendable	674	-	1,848	2,522
Restricted	-	48,682	22,122	70,804
Committed	-	-	12,577	12,577
Assigned	59,272	-	2,289	61,561
Unassigned	75,349	-	-	75,349
Total Fund Balances	<u>135,295</u>	<u>48,682</u>	<u>38,836</u>	<u>222,813</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 216,114</u>	<u>\$ 72,684</u>	<u>\$ 53,851</u>	<u>\$ 342,649</u>

See accompanying notes to the basic financial statements.

**COBB COUNTY SCHOOL DISTRICT
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
JUNE 30, 2013**

(amounts expressed in thousands)

Total Fund Balances-Governmental Funds	\$	222,813
<i>Amounts reported for governmental activities in the statement of net position are different because:</i>		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		
Cost of capital assets	2,038,106	
Accumulated depreciation	<u>(775,318)</u>	1,262,788
Property taxes receivable will be collected after year-end, but are not available to pay for current period's expenditures, and therefore are unavailable in the funds.		
		5,026
Internal service funds are used by management to charge the costs of insurance, The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.		
		577
Long-term liabilities are not due and payable in the current period and therefore are not reported as liabilities in the funds. Long-term liabilities at year-end consist of:		
Compensated absences		<u>(7,731)</u>
Total Net Position-Governmental Activities	\$	<u>1,483,473</u>

See accompanying notes to the basic financial statements.

**COBB COUNTY SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2013**

(amounts expressed in thousands)

	General	Special Purpose Local Option Sales Tax III	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES:				
Taxes	\$ 397,592	\$ 121,008	\$ 4	\$ 518,604
Intergovernmental	415,168	7,440	89,650	512,258
Tuition and Fees	12	-	56,076	56,088
Interest Income	1,562	80	75	1,717
Rentals	1,383	-	-	1,383
Athletic Ticket Sales	-	-	3,194	3,194
Other	1,011	-	336	1,347
Total Revenues	<u>816,728</u>	<u>128,528</u>	<u>149,335</u>	<u>1,094,591</u>
EXPENDITURES:				
Current:				
Instruction	595,444	-	33,069	628,513
Pupil Services	17,502	-	5,565	23,067
Instructional Services	37,135	-	14,357	51,492
School and Administrative Services	77,821	8,795	65,650	152,266
Student Transportation	41,897	-	1,777	43,674
Maintenance and Operations	58,294	-	1,179	59,473
Student Activities	-	-	28,525	28,525
Capital Outlay	6,659	104,273	2,414	113,346
Total Expenditures	<u>834,752</u>	<u>113,068</u>	<u>152,536</u>	<u>1,100,356</u>
Excess (deficiency) of Revenues Over (Under) Expenditures	(18,024)	15,460	(3,201)	(5,765)
Other Financing Sources (Uses):				
Transfers-In	20,435	-	1,013	21,448
Transfers-Out	(1,507)	-	(20,435)	(21,942)
Proceeds from Sale of Capital Assets	458	-	-	458
Total Other Financing Sources (Uses)	<u>19,386</u>	<u>-</u>	<u>(19,422)</u>	<u>(36)</u>
Net Change in Fund Balances	1,362	15,460	(22,623)	(5,801)
Fund Balances, Beginning of Year, Restated	<u>133,933</u>	<u>33,222</u>	<u>61,459</u>	<u>228,614</u>
Fund Balances, End of Year	<u>\$ 135,295</u>	<u>\$ 48,682</u>	<u>\$ 38,836</u>	<u>\$ 222,813</u>

See accompanying notes to the basic financial statements.

**COBB COUNTY SCHOOL DISTRICT
RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF
REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2013**

(amounts expressed in thousands)

Total Net Change in Fund Balances-Governmental Funds \$ (5,801)

Amounts reported for governmental activities in the statement of activities are different because:

Capital assets are reported as expenditures in governmental funds. However, in the statement of activities, the cost of capital assets is allocated over their estimated useful lives as depreciation expense. In the current period, these amounts are:

Capital outlay	113,346	
Non-capitalized items	(10,934)	
Depreciation expense	<u>(62,715)</u>	39,697

Because some property taxes will not be collected for several months after the fiscal year ends, they are considered as unavailable revenues in the governmental funds. 2,675

The net effect of various miscellaneous transactions involving capital assets (i.e., sales and disposals) is to decrease net position. (7,762)

Internal service funds are used by management to charge the costs of insurance to individual funds. The net revenue of the internal service funds is reported with governmental activities. (41)

Some items reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. This activity consists of the decrease in compensated absences. 14

Change in Net Position of Governmental Activities \$ 28,782

See accompanying notes to the basic financial statements.

**COBB COUNTY SCHOOL DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2013**

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>REVENUES:</u>				
Local	\$ 405,063	\$ 405,063	\$ 401,452	\$ (3,611)
State	389,018	391,228	405,979	14,751
Federal	5,962	5,962	7,339	1,377
Other	20,730	20,730	20,912	182
Total Revenues	820,773	822,983	835,682	12,699
<u>EXPENDITURES:</u>				
Instruction	607,927	614,470	594,693	19,777
Pupil Services	17,551	17,954	17,462	492
Improvement of Instructional Services	22,444	23,637	23,914	(277)
Educational Media Services	14,440	14,521	13,914	607
General Administration	7,823	7,890	7,812	78
School Administration	50,952	51,163	51,992	(829)
Business Services	4,085	4,253	4,838	(585)
Maintenance and Operation of Plant	59,541	60,897	58,405	2,492
Student Transportation	45,774	48,405	46,244	2,161
Central Operations	15,915	17,452	13,464	3,988
Community Service Operations	68	68	69	(1)
Capital Outlay	18	18	6	12
Operating Transfers	2,489	2,489	1,507	982
Total Expenditures	849,027	863,217	834,320	28,897
Net Change in Fund Balance	(28,254)	(40,234)	1,362	41,596
Fund Balance, Beginning of Year, Restated	133,933	133,933	133,933	-
Fund Balance, End of Year	\$ 105,679	\$ 93,699	\$ 135,295	\$ 41,596

See accompanying notes to the basic financial statements.

**COBB COUNTY SCHOOL DISTRICT
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2013**

(amounts expressed in thousands)

	<u>Governmental Activities</u>
	<u>Internal Service Funds</u>
<u>Assets:</u>	
Current Assets:	
Due from Other Funds	\$ 7,315
Total Current Assets	<u>7,315</u>
<u>Liabilities:</u>	
Current Liabilities:	
Accounts Payable	320
Claims Payable	1,890
Accrued Payroll and Payroll Withholdings	8
Accrued Employee Benefits	<u>1</u>
Total Current Liabilities	<u>2,219</u>
Noncurrent Liabilities:	
Claims payable, due in more than one year	<u>4,519</u>
Total Noncurrent Liabilities	<u>4,519</u>
<u>Net Position:</u>	
Unrestricted	<u>\$ 577</u>

See accompanying notes to the basic financial statements.

COBB COUNTY SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITON
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2013

(amounts expressed in thousands)

	<u>Governmental Activities</u>
	<u>Internal Service Funds</u>
<u>OPERATING REVENUES:</u>	
Charges for Services	<u>\$ 5,267</u>
<u>OPERATING EXPENSES:</u>	
School and Administrative Services	<u>5,802</u>
Operating Loss	(535)
Transfers-In	<u>494</u>
Change in Net Position	(41)
Total Net Position, Beginning of Year, Restated	<u>618</u>
Total Net Position, End of Year	<u>\$ 577</u>

See accompanying notes to the basic financial statements.

**COBB COUNTY SCHOOL DISTRICT
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2013**

(amounts expressed in thousands)

	<u>Governmental Activities</u>
	<u>Internal Service Funds</u>
<u>Cash Flows from Operating Activities:</u>	
Receipts from Interfund Services Provided	\$ 5,105
Payments to Suppliers	(160)
Payments for Medical Fees and Insurance Claims	(4,842)
Payments to Employees	<u>(597)</u>
Net Cash Used in Operating Activities	<u>(494)</u>
<u>Cash Flows from Noncapital Financing Activities:</u>	
Transfers-In	<u>494</u>
Net Cash Provided by Noncapital Financing Activities	<u>494</u>
Net Increase in Cash and Cash Equivalents	-
Cash and Cash Equivalents at Beginning of Year	<u>-</u>
Cash and Cash Equivalents at End of Year	<u>\$ -</u>

Reconciliation of Operating Loss to Net Cash Used in Operating Activities:

Operating Loss	\$ (535)
Adjustments to Reconcile Operating Loss to Net Cash Used in Operating Activities:	
Increase in Due From Other Funds	(162)
Decrease in Prepaids	10
Increase in Claims Payable	100
Increase in Accounts Payable	<u>93</u>
Total Adjustments	<u>41</u>
Net Cash Used in Operating Activities	<u>\$ (494)</u>

See accompanying notes to the basic financial statements.

**COBB COUNTY SCHOOL DISTRICT
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
FIDUCIARY FUNDS
JUNE 30, 2013**

(amounts expressed in thousands)

	<u>Agency Funds</u>
<u>Assets:</u>	
Cash and Cash Equivalents	<u>\$ 28,968</u>
Total Assets	<u><u>\$ 28,968</u></u>
<u>Liabilities:</u>	
Due to Student Groups	\$ 1,086
Payroll Withholdings Payable	<u>27,882</u>
Total Liabilities	<u><u>\$ 28,968</u></u>

See accompanying notes to the basic financial statements.

COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2013

Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

A. Reporting Entity:

The Cobb County School District (District) was established under the laws of the State of Georgia and operates under the guidance of a school board elected by the voters of Cobb County and has a superintendent appointed by the Board. The Board is organized as a separate legal entity and has the power to levy taxes and issue bonds. Its budget is not subject to approval by any other entity. Accordingly, the District is a primary government and consists of all the organizations that compose its legal entity.

A financial reporting entity consists of a primary government and its component units. A component unit is a legally separate entity that must be included in the reporting entity of a primary government in conformity with generally accepted accounting principles. Based on the guidance of the Governmental Accounting Standards Board (GASB) Statements 61, there are no component units combined with the District for financial statement presentation purposes, and the District is not included in any other governmental reporting entity.

B. Basis of Presentation:

The District's basic financial statements are collectively comprised of the District-wide financial statements, fund financial statements and the notes to the basic financial statements of the Cobb County School District.

District-wide Statements:

The Statement of Net Position and the Statement of Activities display information about the financial activities of the overall District, except for fiduciary activities. Eliminations have been made to minimize the double counting of internal activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and nonexchange transactions.

The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the District's governmental activities.

- Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Indirect expenses (expenses of the District related to the administration and support of the District's programs, such as office and maintenance personnel and accounting) are not allocated to programs, except for federal indirect costs allocated to federal grant programs.

COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2013

Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

- Program revenues include (a) charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements:

The fund financial statements provide information about the District's funds, including fiduciary funds. Separate statements for each category (governmental, proprietary and fiduciary) are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

The District reports the following major governmental funds:

- General Fund is the District's primary operating fund. It accounts for all financial resources of the District, except those resources required to be accounted for in another fund.
- Special Purpose Local Option Sales Tax III Fund (SPLOST III) account for sales tax proceeds required to be used for capital outlay for educational purposes as authorized by local referendum.

Additionally, the District reports the following fund types:

- Special revenue funds account for restricted or committed specific revenues and their related expenditures. Revenues for the District include various federal and state grants, donations to the District, rental of District facilities, charges for after-school programs, adult high school, and performing arts.
- Capital project funds account for restricted and assigned revenues and related capital expenditures. The expenditures are used for capital outlays for educational purposes as authorized by local referendum and management's decision.
- Internal service funds (proprietary funds) account for insurance, benefits, and unemployment compensation provided to other funds of the District on a cost reimbursement basis.
- Fiduciary funds (agency funds) account for assets and liabilities held by the District as an agent for various governments or individuals on the accrual basis of accounting. Specifically, the District temporarily holds assets for numerous school student activity organizations and payroll withholdings.

COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2013

Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basis of Accounting/Measurement Focus:

The basis of accounting determines when transactions are reported on the financial statements. The District-wide governmental activities and proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place.

Nonexchange transactions, in which the District gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, sales taxes, grants and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from sales taxes is recognized in the fiscal year in which the underlying transaction (sale) takes place. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Agency funds report only assets and liabilities and, accordingly, do not have a measurement focus.

The District uses funds to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The District considers all non-grant revenues reported in the governmental funds to be available if they are collected within 60 days after year-end. The District considers all intergovernmental revenues to be available if they are collected within 120 days after year-end. Property taxes, sales taxes, intergovernmental and interest are considered to be subject to accrual. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. Capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term liabilities and acquisitions under capital leases are reported as other financing sources.

The State of Georgia reimburses the District for teachers' salaries and operating costs through the Quality Basic Education (QBE) Formula Earnings program. State of Georgia law defines the formula driven grant that determines the cost of an academic school year and the State of Georgia's share in this cost. Generally teachers are contracted for the school year (July 1 – June 30) and paid over a twelve month contract period, generally September 1 through August 31. In accordance with the requirements of the

COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2013

Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

enabling legislation of the QBE program, the State of Georgia reimburses the District over the same twelve month period in which teachers are paid, funding the academic school year expenditures. At June 30, the amount of teachers' salaries incurred but not paid until July and August of the subsequent year are accrued as the State of Georgia has only postponed the final payment of their share of the cost until the subsequent appropriations for cash management purposes. By June 30 of each year, the State of Georgia has a signed appropriation that includes this final amount, which represents the State of Georgia's intent to fund this final payment. Based on guidance in Government Accounting Standards Board (GASB) Statement No. 33, paragraph 74, the State of Georgia recognizes its QBE liability for the July and August salaries at June 30, and the District recognizes the same QBE as a receivable and revenue, consistent with symmetrical recognition.

Under the terms of grant agreements, the District funds certain programs by a combination of specific cost-reimbursement grants, categorical grants, and general revenues. Thus, when program costs are incurred, there are both restricted and unrestricted net position available to finance the program. It is the District's policy to first apply grant resources to such programs, followed by cost-reimbursement grants, then general revenues.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses result from providing services. Operating revenues in the internal service funds are charges to customers for services. Operating expenses for internal service funds consist of the cost of services and administrative expenses. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

D. Cash and Cash Equivalents:

The District's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition in authorized financial institutions. Georgia Law OCGA 45-8-14 authorizes the District to deposit its funds in one or more solvent banks or insured Federal savings and loans associations.

COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2013

Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Investments:

Included in cash equivalents are items such as deposits with the Georgia local government investment pool and certificate of deposits. All of the District's investments as of June 30, 2013, were purchased with a maturity date less than one year from the date of purchase. These investments are stated at fair value.

Investments made by the District in nonparticipating interest-earning contracts (such as certificates of deposit) and repurchase agreements are reported at cost. Both participating interest-earning contracts and money market investments with a maturity at purchase greater than one year are reported at fair value. The Official Code of Georgia Annotated Section 36-83-4 authorizes the District to invest its funds. In selecting among options for investment or among institutional bids for deposits, the highest rate of return shall be the objective, given equivalent conditions of safety and liquidity. Funds may be invested in the following:

- (1) Obligations issued by the State of Georgia or by other States,
- (2) Obligations issued by the United States government,
- (3) Obligations fully insured or guaranteed by the United States government or a United States government agency,
- (4) Obligations of any corporation of the United States government,
- (5) Prime banker's acceptances,
- (6) The Local Government Investment Pool administered by the State Treasurer of the State of Georgia.
- (7) Repurchase agreements, and,
- (8) Obligations of other political subdivisions of the State of Georgia.

F. Receivables:

Receivables consist of amounts due from property and sales taxes, grant reimbursements due on Federal, State or other grants for expenditures made but not reimbursed and other receivables disclosed from information available. Receivables are recorded when either

COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2013

Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

the asset or revenue recognition criteria has been met. Federal and State Aid Receivables at June 30, 2013 were as follows:

	General Fund	Special Purpose Local Option Sales Tax III	Nonmajor Governmental	Total
Federal Grants	\$ -	\$ -	\$ 10,574,000	\$ 10,574,000
State Aid / Grants	59,488,000	1,497,000	1,151,000	62,136,000
Federal and State	<u>\$ 59,488,000</u>	<u>\$ 1,497,000</u>	<u>\$ 11,725,000</u>	<u>\$ 72,710,000</u>

G. Property Taxes:

The Cobb County Board of Commissioners fixed the property tax levy for the 2012 tax digest year (calendar year) in July 2012 (levy date) based on property values as of January 1, 2012. Taxes were due on October 15, 2012 (lien date). Taxes collected within the current fiscal year or within 60 days after year-end on the 2012 tax digest are reported as revenue in the governmental funds for fiscal year 2013. The Cobb County Tax Commissioner bills and collects the property taxes for the School District, withholds 1.6% of taxes collected as a fee for tax collection and remits the balance of taxes collected to the District. Property tax revenues during the fiscal year ended June 30, 2013 totaled \$397,596,000.

School tax by law cannot be greater than 20 mills per dollar for the support and maintenance of education. Tax millage rates levied for the 2012 tax year (calendar year) for the Cobb County School District were as follows (a mill equals \$1 per thousand dollars of assessed value):

School Operations	18.90 mills
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H. Sales Taxes:

A one percent Special Purpose Local Option Sales Tax is to be used for capital outlay for educational purposes and debt service. The State will terminate collection of this tax once an additional \$276,906,238 has been collected or on December 31, 2013, whichever occurs first.

COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2013

Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

I. Inventories:

On the district-wide financial statements, inventories of donated food commodities used in the preparation of meals are reported at their Federally assigned value and purchased foods inventories are reported at cost (first in-first out). The District uses the consumption method to account for inventories whereby donated food commodities are recorded as an asset and as revenue when received, and expenses are recorded as the inventory items are used. Purchased foods are recorded as an asset when purchased and expenses are recorded as the inventory items are used.

On the fund statements, inventories of governmental funds are reported at cost (first in-first-out). The District uses the consumption method to account for inventories whereby expenditures are recorded when inventory items are used.

J. Capital Assets:

Capital assets purchased, including capital outlay costs, are recorded as expenditures in the fund financial statements at the time of purchase. On the District-wide financial statements, all purchased capital assets are valued at cost where historical records are available and at estimated historical cost based on appraisals or deflated current replacement cost where no historical records exist. Donated capital assets are recorded at fair market value on the date donated. Disposals are deleted at depreciated recorded cost. The cost of normal maintenance and repairs that do not add to the value of assets or materially extend the useful lives of the assets is not capitalized. Depreciation is computed using the straight-line method.

Capitalization thresholds and estimated useful lives of capital assets reported in the District-wide statements are as follows:

	General Policy	Useful Life
	<hr/>	<hr/>
Land	All	N/A
Buildings and Improvements	All	20 to 50 Years
Equipment	\$10,000	5 to 10 Years
Intangible Assets	\$1,000,000	10 Years
Library Books and Textbooks	All	5 Years

Depreciation expense is used to allocate the actual or estimated historical cost of all capital assets over estimated useful lives.

COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2013

Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

K. Deferred Outflows/Inflows of Resources

The Cobb County School District implemented the Governmental Accounting Standards Board (GASB) Statement Number 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources and Net Position* and Statement Number 65, *Items Previously Reported as Assets and Liabilities*, as of July 1, 2012. The provisions of these Statements establish financial reporting standards for the presentation of deferred outflows of resources and deferred inflows of resources and their effects on a government's net position.

Deferred outflows of resources represent a consumption of net position that applies to a future period (s) and so will not be recognized as an outflow of resources (expenses/expenditures) until then. Cobb County School District has no items that qualify for reporting in this category.

Deferred inflows of resources represent an acquisition of net position that applies to a future period (s) and so will not be recognized as an inflow of resources (revenue) until that time. Cobb County School District has one type of item, which arises only under a modified accrual basis of accounting, that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. Governmental funds report unavailable revenues from one source: property taxes. This amount is deferred and recognized as an inflow of resources in the period that the amounts become available.

L. Net Position:

The School District's net position in the District-wide Statements are classified as follows:

Investment in capital assets – This represents the School District's total investment in capital assets, net of outstanding debt obligations, as applicable, related to those capital assets. To the extent debt has been incurred but not yet expended for capital assets, such amounts are not included as a component of net investment in capital assets.

Restricted net position – These represent resources for which the School District is legally or contractually obligated to spend resources for capital projects and support of Federal Programs in accordance with restrictions imposed by external third parties.

Unrestricted net position – Unrestricted net position represents resources derived from property taxes, sales, taxes, grants and contributions not restricted to specific programs, charges for services, and miscellaneous revenues. These resources are used for transactions relating to the educational and general operations of the School District, and may be used at the discretion of the Board to meet current expenses for those purposes.

COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2013

Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

M. Changes in Reporting Entity:

For fiscal year 2013, the School District decided to eliminate the Flexible Benefits Fund and the Purchasing/Warehouse Fund. The result was an increase in fund balance at July 1, 2012, of \$547,000 in the General Fund and a decrease in net position at July 1, 2012 of \$358,000 and \$189,000 for the Flexible Benefits Fund and the Purchasing/Warehouse Fund, respectively. The School District felt that accounting for this activity in the General Fund was a better presentation of these transactions. Therefore, all assets, liabilities, revenues, expenses, and equity amounts were transferred to the General Fund as of July 1, 2012 and the two internal service funds were eliminated. These changes are in accordance with generally accepted accounting principles.

Fund Balance, General Fund, July 1, 2012, as previously reported	\$133,386,000
Elimination of Internal Service Funds	<u>547,000</u>
Fund Balance, General Fund, July 1, 2012, as restated	<u>\$133,933,000</u>
Net Position, Flexible Benefits, July 1, 2012, as previously reported	\$ 358,000
Elimination of Internal Service Funds	<u>358,000</u>
Net Position, Flexible Benefits, July 1, 2012, as restated	<u>\$ -</u>
Net Position, Purchasing Warehouse, July 1, 2012, as previously reported	\$ 189,000
Elimination of Internal Service Funds	<u>189,000</u>
Net Position, Purchasing Warehouse, July 1, 2012, as restated	<u>\$ -</u>

N. Fund Balance:

Fund equity at the governmental fund financial reporting level is classified as “fund balance”. Fund equity for all other reporting is classified as “net position”.

Generally, fund balance represents the difference between the assets, liabilities, and deferred inflows of resources under the current financial resources measurement focus of accounting. In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the District is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. The

COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2013

Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

District's fund balances per Cobb County School District Board Policy DI, Accounting and Reporting, are classified as follows:

- 1) ***Non-spendable Fund Balance*** - Non-cash assets such as inventories or prepaid items.
- 2) ***Restricted Fund Balance*** - Funds with limitations imposed on their use by external restrictions imposed by creditors, grantors, or laws or regulations of other governments.
- 3) ***Committed Fund Balance*** - Amounts that can only be used for specific purposes pursuant to a formal action of the Board of Education through a majority vote on June 8, 2011. Only the Board may modify or rescind the commitment.
- 4) ***Assigned Fund Balance*** - Amounts intended by the Board of Education for specific purposes, but are neither restricted or committed. The Board of Education can choose to delegate this authority.
- 5) ***Unassigned Fund Balance*** - Residual spendable fund balance after subtracting all above amounts. Positive unassigned values are only reported in the General Fund.

Committed Fund Balances

The Board of Education, as the government's highest level of decision-making authority, may commit fund balance by a formal action through the approval of a motion and prior to the government's fiscal year-end for that fiscal year. Future modification or rescission of committed funds must likewise be accomplished by a formal vote of the Board of Education prior to fiscal year-end. Pursuant to the requirements of Governmental Accounting Statement 54, the Board of Education, on June 8, 2011, committed substantially all of the

COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2013

Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

revenue received by the following Special Revenue funds to be used exclusively for each respective program's expenditures.

Special Revenue Fund	Revenue Source
Donations	Donations by individuals or organizations to benefit school programs.
After School Program	Attendance and registration fees of After School Program (ASP).
Performing Arts / Artists at School	Voluntary student contributions to fund Performing Arts Programs and donations to fund artist workshops at local schools.
Tuition School / Adult High School	User tuition charges and GED fees.
Facility Use / Public Safety	User rental fees and student parking permit fees.
Local Schools	Funds earned or donated at local schools used by local principals to benefit students and faculty subject to District policy.

Assigned Fund Balances

The Board of Education, through resolution, delegates to the Superintendent, through the Chief Financial Officer, the authority to assign funds for particular purposes.

Spending Prioritization

When expenditures are incurred by the District that would qualify for payment with either restricted or unrestricted funds, it will be paid from restricted funds. When an expenditure is incurred that qualifies for payment from either of the three unrestricted fund balance categories, it will be applied in the following order:

- 1) Committed
- 2) Assigned
- 3) Unassigned

Minimum Unassigned General Fund Balance

The Board of Education will strive to maintain a minimum unassigned general fund balance, less encumbrances, equivalent to a range of 30 to 55 days of annual expenditures unless this is unfeasible due to circumstances beyond its control such as:

- a) A substantial decrease in the county property tax digest
- b) A substantial decrease in State funding
- c) An unanticipated fiscal necessity

COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2013

Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Schedule of Fund Balances

	<u>General Fund</u>	<u>Special Purpose Local Option Sales Tax III</u>	<u>Nonmajor Governmental Funds</u>	<u>Total</u>
Fund Balances:				
Nonspendable:				
Inventory	\$ 587,000		\$ 1,848,000	\$ 2,435,000
Prepays	87,000			
Restricted for:				
Capital Projects		48,682,000		48,682,000
Capital Projects			1,178,000	1,178,000
School Nutrition			20,924,000	20,924,000
Miscellaneous Grants			20,000	20,000
Committed to:				
Local School Activities			8,109,000	8,109,000
After School Program			2,349,000	2,349,000
Tuition School/ Adult High School			831,000	831,000
Facility Use and Public Safety Programs			1,020,000	1,020,000
Performing Arts and Artists at School Programs			144,000	144,000
Donations for the Benefit of School Programs			124,000	124,000
Assigned to:				
Appropriation for Next Year's Budget	50,535,000			50,535,000
Instruction	2,521,000			2,521,000
Pupil Services	275,000			275,000
Instructional Services	2,186,000			2,186,000
School and Administrative Services	2,710,000			2,710,000
Maintenance and Operations	1,045,000			1,045,000
District-Wide Building			1,563,000	1,563,000
Student Information Systems			396,000	396,000
Psycho Ed			330,000	330,000
Unassigned:	75,349,000			75,349,000
Total Fund Balance	<u>\$ 135,295,000</u>	<u>\$ 48,682,000</u>	<u>\$ 38,836,000</u>	<u>\$ 222,813,000</u>

COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2013

Note 2. LEGAL COMPLIANCE - BUDGETS:

The Board of Education budgets its operations on an annual basis for the General Fund and all Special Revenue Funds except the Local Schools Fund. Capital Projects Funds are budgeted on a multi-year, project-length basis. Prior to July 1 each year, the administration of the District submits a proposed budget to the Board of Education which conducts public hearings and legally adopts the budget. The administration then submits the adopted budget to the Georgia Department of Education for final approval.

The District prepares the budget on a basis other than accounting principles generally accepted in the United States of America (GAAP) as allowed by the State of Georgia. The District does not budget for other financing sources and uses, but rather budgets those as revenues and current expenditures of the funds. Appropriations not spent or encumbered lapse at year-end and encumbrances outstanding at that time are rebudgeted in the following fiscal year. Budget amendments which are funded through a decrease in fund balance must be approved by the Board of Education. All other budget amendments may be approved by the Superintendent or his designee.

The level of legal budgetary control (the level at which expenditures may not exceed appropriations) is at the function level within individual funds. Several supplementary appropriations were necessary during the fiscal year ended June 30, 2013.

For the year ended June 30, 2013, expenditures exceeded appropriations in several function areas (the legal level of budgetary control). These over-expenditures were offset by under-expenditures in other function areas within the same fund, or by revenues collected in excess of budgeted collections. The over-expenditures are identified in the following schedule:

General Fund:		
Improvement of Instrtional Services	\$	277,000
School Administration		829,000
Business Services		585,000
Community Service Operations		1,000
Tuition Schools/Adult High School Fund:		
Pupil Services		2,000
(I 3) Investing in Innovation Fund:		
Student Transportation		1,000
Psycho Education Center:		
Instruction		23,000
Special Education:		
Instruction		314,000
Student Transportation		24,000
Vocational Education Fund:		
Instruction		19,000

COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2013

Note 3. CASH EQUIVALENTS, DEPOSITS AND INVESTMENTS

COLLATERALIZATION OF DEPOSITS

Official Code of Georgia Annotated (OCGA) Section 45-8-12 provides that there shall not be on deposit at any time in any depository for a time longer than ten days a sum of money which has not been secured by surety bond, by guarantee of insurance or by collateral. The aggregate of the face value of such surety bond and the market value of securities pledged shall be equal to not less than 110 percent of the public funds being secured after the deduction of the amount of deposit insurance. If a depository elects the pooled method (OCGA 45-8-13.1) the aggregate of the market value of the securities pledged to secure a pool of public funds shall be not less than 110 percent of the daily pool balance. OCGA Section 45-8-11 (b) provides an officer holding public funds may, in his discretion, waive the requirement for security in the case of operating funds placed in demand deposit checking accounts.

Acceptable security for deposits consists of any one of or any combination of the following:

- (1) Surety bond signed by a surety company duly qualified and authorized to transact business within the State of Georgia,
- (2) Insurance on accounts provided by the Federal Deposit Insurance Corporation,
- (3) Bonds, bills, notes, certificates of indebtedness or other direct obligations of the United States or of the State of Georgia,
- (4) Bonds, bills, notes, certificates of indebtedness or other obligations of the counties or municipalities of the State of Georgia,
- (5) Bonds of any public authority created by the laws of the State of Georgia, providing that the statute that created the authority authorized the use of the bonds for this purpose,
- (6) Industrial revenue bonds and bonds of development authorities created by the laws of the State of Georgia, and
- (7) Bonds, bills, notes, certificates of indebtedness, or other obligations of a subsidiary corporation of the United States government, which are fully guaranteed by the United States government both as to principal and interest or debt obligations issued by the Federal Land Bank, the Federal Home Loan Bank, the Federal Intermediate Credit Bank, the Central Bank for Cooperatives, the Farm Credit Banks, the Federal Home Loan Mortgage Association, and the Federal National Mortgage Association.

COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2013

Note 3. CASH EQUIVALENTS, DEPOSITS AND INVESTMENTS (Continued)

Cash Equivalents and Deposits

Cash equivalents consist of bank checking, savings, money-market accounts, and certificate of deposits.

Custodial credit risk-deposits and investments

Custodial credit risk is the risk that in the event of bank failure, the District's cash equivalents and deposits may not be returned to the District. At June 30, 2013, the District had deposits with a carrying amount of \$262,574,400 and a bank balance of \$266,259,112.

The bank balance was entirely covered by Federal depository insurance, by collateral held by the District or the District's agent in the District's name, or by a multiple financial institution collateral pool authorized by the State of Georgia that insures public deposits.

The District has no custodial credit risk since there are no uncollateralized or uninsured securities not in the District's name.

Investments

As of June 30, 2013, the District's investments included \$230 in an investment pool account called Georgia Fund One, the combined state general fund and local government investment pool managed by the Office of the State Treasurer. On that date, these funds had a weighted average maturity of 43 days. In addition the District had \$423,676 in certificate of deposit in various financial institutions. These investments are reported as cash equivalents.

Credit Risk

The District's investment policy is to apply the prudent investor rule which states "investments shall be made with judgment and care, under circumstances when prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the primary objective of safety of capital as well as the objective of obtaining a market rate of return."

The policy of the District is to invest funds with larger banking institutions which are able to collateralize the public funds at 110%. Any bid to purchase securities must be from a broker/dealer who is a member of the NASD and SIPC and have a major presence in the metropolitan area.

The District's investment in Georgia Fund One, the State of Georgia Investment Pool, was rated AAAs by Standard & Poor's. The Office of the State Treasurer is the oversight agency for Georgia Fund One.

COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2013

Note 3. CASH EQUIVALENTS, DEPOSITS AND INVESTMENTS (Continued)

Concentration of Credit Risk

Concentration of credit risk is defined as investments of more than 5% in any one issuer. Georgia Fund One is excluded from the requirement of disclosing concentration of credit risk.

However, Georgia Fund 1 operates in a manner consistent with Rule 2a-7 of the Investment Company Act of 1940 and is considered to be a 2a-7 like pool. The pool is not registered with the SEC as an investment company. The pool's primary objectives are safety of capital, investment income, liquidity and diversification while maintaining principal (\$1 per share value). Net asset value is calculated weekly to ensure stability. The pool distributes earnings (net of management fees) on a monthly basis and determines participant's shares sold and redeemed based on \$1 per share. As of June 30, 2013, the District considers amounts held in Georgia Fund 1 as cash equivalents for financial statement presentation.

Interest Rate Risk

In accordance with its investment policy, the District will minimize interest rate risk, which is the risk that the market value of securities in the portfolio will fall due to changes in market interest rates, by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities in the open market, and investment operating funds primarily in money market funds or similar investment pools and limiting the average maturity in accordance with the District's cash requirements.

Foreign Currency Risk

The District is not authorized to invest in investments which have this type of risk.

Note 4. NON-MONETARY TRANSACTIONS:

The District received food commodities from the United States Department of Agriculture (USDA) for school breakfast and lunch programs. **See Note 1 – Inventories**

COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2013

Note 5. CAPITAL ASSETS:

The following is a summary of changes in the capital assets during the fiscal year:

	<u>Balance June 30, 2012</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance June 30, 2013</u>
<u>Governmental Activities</u>				
Capital Assets, Not Being Depreciated:				
Land	\$ 114,970,000	\$ -	\$ -	\$ 114,970,000
Construction In Progress	99,033,000	82,917,000	(135,620,000)	46,330,000
Total Capital Assets Not Being Depreciated	<u>214,003,000</u>	<u>82,917,000</u>	<u>(135,620,000)</u>	<u>161,300,000</u>
Capital Assets Being Depreciated:				
Buildings and Improvements	1,529,315,000	136,354,000	-	1,665,669,000
Equipment	112,657,000	15,974,000	(14,545,000)	114,086,000
Library/Textbooks	96,591,000	2,787,000	(2,327,000)	97,051,000
Total Capital Assets Being Depreciated	<u>1,738,563,000</u>	<u>155,115,000</u>	<u>(16,872,000)</u>	<u>1,876,806,000</u>
Less Accumulated Depreciation for:				
Buildings and Improvements	565,139,000	45,542,000	-	610,681,000
Equipment	84,491,000	6,916,000	(6,783,000)	84,624,000
Library/Textbooks	72,083,000	10,257,000	(2,327,000)	80,013,000
Total Accumulated Depreciation	<u>721,713,000</u>	<u>62,715,000</u>	<u>(9,110,000)</u>	<u>775,318,000</u>
Total Capital Assets Being Depreciated-Net	<u>1,016,850,000</u>	<u>92,400,000</u>	<u>(7,762,000)</u>	<u>1,101,488,000</u>
Governmental Capital Assets, Net	<u>\$ 1,230,853,000</u>	<u>\$ 175,317,000</u>	<u>\$ (143,382,000)</u>	<u>\$ 1,262,788,000</u>

Current year depreciation expense by function for governmental activities is as follows:

Instruction	\$ 49,868,000
Pupil Services	4,026,000
Instructional Services	1,897,000
School and Administrative Services	3,680,000
Pupil Transportation	3,214,000
Maintenance and Operations	30,000
	<u>\$ 62,715,000</u>

COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2013

Note 6. INTERFUND ASSETS AND LIABILITIES:

Interfund receivable and payable balances result from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made. All interfund balances will be paid within one year. Interfund receivable and payable balances by fund as of June 30, 2013 are disclosed in the following schedule:

	<u>Receivable</u>	<u>Payable</u>
Governmental Funds:		
General Fund	\$ 7,079,000	\$ 11,459,000
Nonmajor Governmental Funds:		
(i 3) Investing in Innovation	-	485,000
Adult Education	-	314,000
Psycho Education	-	496,000
Title I	-	3,192,000
Special Education	-	1,029,000
Vocational Education	-	344,000
Title II	-	587,000
Homeless	-	6,000
Title III	-	248,000
Title IV	-	378,000
Local Schools	4,144,000	-
Total Nonmajor Governmental Funds	<u>4,144,000</u>	<u>7,079,000</u>
Proprietary Funds:		
Unemployment Compensation Fund	456,000	-
Self-Insurance Fund	6,859,000	-
Total Proprietary Funds	<u>7,315,000</u>	<u>-</u>
Total	<u>\$ 18,538,000</u>	<u>\$ 18,538,000</u>

COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2013

Note 7. INTERFUND TRANSFERS:

Interfund transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and (2) to use unrestricted revenues in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Interfund transfers for the year ended June 30, 2013, consisted of the following:

<u>Transfers Out:</u>	<u>Transfers In:</u>	<u>Amount</u>
General Fund:		
General Fund	Facility Use / Public Safety Fund	790,000
General Fund	Performing Arts / Artist at School Fund	7,000
General Fund	Tuition School / Adult High School Fund	216,000
General Fund	Self-Insurance Fund	494,000
Total General Fund		<u>1,507,000</u>
Nonmajor Governmental Funds:		
Student Information Systems Fund	General Fund	5,000
SPLOST II Fund	General Fund	20,270,000
Facility Use / Public Safety Fund	General Fund	160,000
Total Nonmajor Governmental Funds		<u>20,435,000</u>
Total for All Funds		<u>\$ 21,942,000</u>

COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2013

Note 8. RISK MANAGEMENT:

The District is self-insured for all claims under general liability, vehicle accidents and workers compensation. The District maintains as policy for excess workers compensation. The District is commercially insured for property, contents and boiler and carries fidelity bond coverage for employee dishonesty, in addition to a state-mandated Superintendent's bond and school principals' bond.

Premiums are paid into Internal Service funds by user funds and are available to pay claims and administrative costs of the program and establish claim reserves. These interfund premiums are recognized as revenue in the internal service funds. Actuarial analysis provides estimated ultimate losses for workers compensation and automobile liability, which are then converted to present values using an interest rate of 3%.

Estimated claims for the next fiscal year total \$1,890,000 and the non-current liability for succeeding years is \$4,519,000. In the past, the amount of any insurance settlements has not exceeded the insurance coverage for the past three years.

	Estimated Unpaid Claims at Beginning of Fiscal Year	Claims and Changes in Estimates	Claim Payments	Estimated Unpaid Claims at End of Fiscal Year
2012	\$ 5,912,000	\$ 3,534,000	\$ (3,137,000)	\$ 6,309,000
2013	\$ 6,309,000	\$ 2,721,000	\$ (2,621,000)	\$ 6,409,000

Note 9. LONG-TERM OBLIGATIONS:

Fiscal year 2013 long-term obligations are as follows:

	Balance 6/30/2012	Added	Retired	Balance 6/30/2013	Current Amounts Due Within One Year	Long-term Amounts Due After One Year
Accrued Vacation Pay	\$ 7,745,000	\$ 2,954,000	\$ (2,968,000)	\$ 7,731,000	\$ 2,963,000	\$ 4,768,000
Total	\$ 7,745,000	\$ 2,954,000	\$ (2,968,000)	\$ 7,731,000	\$ 2,963,000	\$ 4,768,000

Accrued vacation pay is generally liquidated by the General Fund.

COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2013

Note 10. ON-BEHALF PAYMENTS:

The State of Georgia makes certain health insurance and pension plan payments on behalf of the District for its employees. The District records these payments as both a revenue and expenditure in the General Fund. The total of the on-behalf payments for the fiscal year ended June 30, 2013 was \$61,013,686.

Note 11. COMMITMENTS AND CONTINGENCIES:

The District makes various contractual commitments on an ongoing basis for construction and remodeling of its capital assets. The major outstanding commitments as of June 30, 2013 included a 9th grade addition to one high school, and additions and renovations at two middle schools. As of June 30, 2013, the contract price and expenditures to date for the largest projects were as follows:

<u>Projects</u>	<u>Contract Price</u>	<u>Expenditures To Date</u>
Addition/Renovations – Campbell MS	\$ 4,707,885	\$ 3,360,704
Addition/Renovations – Garrett MS	9,266,197	8,841,675
9 th Grade Addition – Harrison HS	15,760,187	10,228,107

The District participates in numerous state and federal grant programs, which are governed by various rules and regulations of the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required and the collectability of any related receivable at June 30, 2013, may be impaired. In the opinion of the District, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provision has been recorded in the accompanying combined financial statements for such contingencies.

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's attorney, the resolution of these matters will not have a material adverse effect on the financial condition of the District.

Note 12. COMPENSATED ABSENCES:

It is the District's policy to allow employees to accumulate earned but unused vacation benefits. Employees are compensated for qualifying vacation benefits upon termination of their employment with the District. A liability for these vacation benefits are accrued and include social security, medicare, and workers compensation. Employees are not compensated for sick leave benefits upon termination of their employment. Therefore, no liability is reported for earned but unused sick leave benefits.

COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2013

Note 13. RETIREMENT PLANS:

Teachers Retirement System of Georgia (TRS):

Plan Description

Substantially all teachers, administrators and clerical personnel are members of this cost-sharing multiple-employer defined benefit public employee retirement system. TRS was created in 1943 by an act of the Georgia General Assembly and is administered by a ten member Board of Trustees. TRS is funded by a combination of employee, employer and State of Georgia contributions. Benefits are established by State statute and provide retirement, death, long-term disability, survivor and health insurance premium benefits. TRS issues a comprehensive annual financial report that includes financial statements and required supplementary information. To obtain a copy of the report contact the Teachers Retirement System of Georgia at Two Northside 75, Suite 100, Atlanta, Georgia 30318.

Funding Policy

Plan members are required to contribute 6.00 percent of their annual covered payroll and the District is required to contribute 11.41 percent of the covered payroll. The contribution is an actuarially determined rate. The contribution requirements of plan members and the District are established and may be amended by the TRS Board of Trustees. The District's contributions to TRS for the years ended June 30, 2013, 2012 and 2011 were \$63,010,753, \$58,155,546, and \$57,920,356 respectively, which were equal to the required contribution for each year.

Public School Employee Retirement System of Georgia (PSERS):

Plan Description

Bus drivers, maintenance, custodial, and lunchroom personnel are members of this cost-sharing multiple-employer defined benefit public employee retirement system. PSERS is administered by a Board of Trustees. PSERS is funded by employee and State of Georgia contributions. Benefits are established by State statute and provide retirement, death, longterm disability and survivor benefits. PSERS issues an annual financial report that includes financial statements and required supplementary information. To obtain a copy of the report contact the Employees' Retirement System of Georgia at Two Northside 75, Suite 300, Atlanta, Georgia 30318.

Funding Policy

Plan members are required to contribute ten dollars per month for the nine month school year. The State of Georgia makes an annual contribution to PSERS based upon an actuarial calculation. The District does not make an annual contribution to PSERS. The contribution requirements of plan members and the State are established and may be amended by the PSERS Board of Trustees.

COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2013

Note 14. POSTEMPLOYMENT BENEFITS:

Georgia Retiree Health Benefit Fund

Plan Description

The Cobb County School District contributes to the Georgia Retiree Health Benefit Fund (GRHBP), a healthcare plan administered by the Georgia Department of Community Health. The GRHBP is a cost-sharing multiple-employer defined-benefit postemployment healthcare plan that covers former state employees, former teachers and former public school employees who met eligibility criteria when active. The GRHBP provides health insurance benefits to eligible former employees and their qualified beneficiaries through the State Health Benefit Plan (SHBP) administered by the Department of Community Health. The Official Code of Georgia Annotated (OCGA) assigns the authority to establish and amend the benefit provisions of the group health plans, including benefits for retirees, to the Board of Community Health (Board). The Department of Community Health issues a publicly available financial report that includes financial statements and required supplementary information for the GRHBP. That report may be obtained from the Georgia Department of Community Health at 2 Peachtree Street, Atlanta, GA 30303.

Funding Policy

The contribution requirements of plan members and participating employers are established by the Board in accordance with the current Appropriations Act and may be amended by the Board. Contributions of plan members or beneficiaries receiving benefits vary based on plan election, dependent coverage, and Medicare eligibility and election. On average, plan members pay approximately twenty-seven percent (27%) of the cost of health insurance coverage. Participating employers are statutorily required to contribute in accordance with the employer contribution rates established by the Board.

The contribution rate is established to fund both the active and retired employee health insurance plans based on projected “pay-as-you-go” financing requirements. Contributions are not based on the actuarially calculated annual required contribution (ARC) which represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years.

COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2013

Note 14. POSTEMPLOYMENT BENEFITS (Continued):

The combined rates for the active and retiree contribution rates established by the Board for employees participating in the SHBP were as follows for the fiscal year ended June 30, 2013:

Certified employees

July 2012 - February 2013	\$912.34 per member per month
March 2013 - June 2013	\$937.34 per member per month

Non-Certificated Employees

July 2012 - June 2013	\$446.20 per member per month
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No additional contribution was required by the Board for fiscal year 2013 nor contributed to the GRHBP to prefund retiree benefits. Such additional contribution amounts are determined annually by the Board in accordance with the State plan for other postemployment benefits and are subject to appropriation.

The School District's combined active and retiree contributions to the health insurance plans, which equaled the required contribution, for the current fiscal year and the preceding two fiscal years were as follows:

<u>Fiscal Year</u>	<u>Contribution</u>	<u>Contribution</u>
2013	\$91,313,591	100%
2012	\$81,239,085	100%
2011	\$84,335,948	100%

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COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES

Nonmajor Governmental Funds

Special Revenue Funds

These funds are used to account for proceeds of specific revenue sources that are legally restricted or committed to expenditures for specified purposes other than debt service or capital projects. These funds also account for receipts and expenditures of resources transferred from the General Fund where revenues are inadequate to finance specified activities.

Donations This fund is created to provide accounting of donations which are made to the District for specific purposes by individuals or organizations.

Facility Use/Public Safety This fund is created to provide accounting of the Facility Use program which organizes the rental of school facilities during non-instructional hours to provide the community with a place to hold activities at a nominal fee and to account for funds collected for parking decals sold to students, which are used to pay for campus police officers. In addition to parking decals sold to students, funds are transferred from the General fund.

After School Program This fund is created to provide accounting of funds for the After School Program which utilizes designated school facilities for the purpose of providing supervision to children from school release time until 6:00 p.m. This program is self-supported from charges of daily attendance fees and non-refundable annual registration fees per enrolled child.

Performing Arts/Artist at School This fund is created to account for funds for the Performing Arts Program which offers an opportunity for students in kindergarten through eighth grade to experience professional quality performing arts experiences. These experiences include off-campus trips to art museums, symphony concerts, ballet and theater performances, as well as in-house musical and dramatic presentations. The program is funded through voluntary student contributions and charges for participation. Artist at School fund is created to provide accounting of funds which are provided to local artists as compensation for workshops held in the district's schools.

Tuition School/Adult High School This fund is created to provide accounting for the Tuition School Program which provides the opportunity for students to make up school classes and provide enrichment and remedial work at various instructional levels. This program is supported by user tuition charges. This fund is created to account for funds for the Adult High School Program which provides the opportunity for students 16 years of age, and older, who are not enrolled in a regular high school, to improve their basic educational skills and work towards high school completion.

Miscellaneous Grants	This fund is established to provide accounting of funds received and represent a compilation of several grants which are awarded for educational purposes.
School Nutrition	This fund is established to provide accounting of funds which are used for the operation of school lunchrooms. All lunches and breakfasts provide at least one-third of each student's nutritional needs and are available at a minimal cost. Free and reduced meals are provided for qualifying students. All lunchrooms are regularly inspected by the Cobb County Health Department and meet prescribed standards of the State Department of Education.
(i3) Investing in Innovation	This fund is established to provide accounting of grant funds passed through Georgia State University which support local efforts by providing high quality teachers to improve student achievement.
Adult Education	This fund is established to provide accounting for grant funds via the Georgia Department of Technical and Adult Education which are used to educate adults and is a part of the national effort to ensure that all adults are literate and able to compete in the global economy.
Psycho Education Center	This fund is established to provide accounting for grant funds via the Georgia Department of Education which are used to provide appropriate education for students identified as severely emotionally behavior disordered, or autistic.
Title I	This fund is established to provide accounting of Title I funds which are provided as part of the No Child Left Behind Act of 2001. This act provides federal funds through the Georgia Department of Education to local school districts to help disadvantaged children meet high standards. The goal is to have a quality education for all children by having local schools and state departments work together.
Special Education	This fund is established to provide accounting of federal revenues received to provide programs for direct and related support services for handicapped children.
Vocational Education	This fund is established to provide accounting of federal grant revenues provided for career training and opportunities to students
Title II	This fund is established to provide accounting of federal categorical grant funds which flow through the Georgia Department of Education to our school district. The funds are used to advance teacher quality through professional learning, preparation, recruitment and retention as well as upgrading teachers' skills in science and math through training.
Homeless Grant	This fund is established to provide accounting of funds for federal categorical grant funds which flow through the Georgia Department of Education and are used to provide educational services to homeless children.

USDA Fruits and Vegetables	This fund is established to provide accounting of federal grant funds which flow through the Georgia Department of Education Food and Nutrition Program. The funds provide free fresh fruits and vegetables to school children outside of the lunch or breakfast food service periods.
Title III	This fund is established to provide accounting of federally funded grants for programs that support Limited English Proficiency (LEP) students and their families, through language instructional programs. These programs include community participation programs, family literacy services, parent outreach and training activities to improve the English language skills of limited English proficient children and assistance for parents in helping their children to improve their academic achievement.
Title IV	This fund is established to provide accounting of federal categorical grant funds which are directly funded from the U.S. Department of Education and may flow through the Georgia State Department of Education. The funds are used to promote the Safe and Drug Free Schools Program, the Mentoring Program and the 21 st Century Community Learning Centers Program for students in our schools.
Local School Funds	This fund is established to provide accounting for local school resources generated through ticket sales, commissions, vending, donations, etc. in which the administration has a material degree of involvement. These revenues have been committed by the Board for use by local principals to benefit students and faculty subject to District policy.

Capital Projects Funds

These funds are established to provide accounting for financial resources to be used for the acquisition and construction of major capital facilities. The District has three nonmajor funds used for those purposes; the Special Purpose Local Option Sales Tax II Fund, the District-Wide Building Fund, and the Student Information Systems Fund.

COBB COUNTY SCHOOL DISTRICT
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2013

(amounts expressed in thousands)

	Special Revenue			Performing Arts/ Artist at School Program
	Donations	Facility Use/ Public Safety	After School Program	
ASSETS:				
Cash and Cash Equivalents	\$ 127	\$ 1,041	\$ 2,361	\$ 144
Taxes Receivable	-	-	-	-
Federal and State Aid Receivable	-	-	-	-
Accounts Receivable	-	-	-	-
Due From Other Funds	-	-	-	-
Inventories	-	-	-	-
Total Assets	<u>\$ 127</u>	<u>\$ 1,041</u>	<u>\$ 2,361</u>	<u>\$ 144</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES:				
Liabilities:				
Accounts Payable	\$ 3	\$ -	\$ 12	\$ -
Intergovernmental Payables	-	-	-	-
Accrued Payroll and Payroll Withholdings	-	19	-	-
Accrued Employee Benefits	-	2	-	-
Due to Other Funds	-	-	-	-
Unearned Revenue	-	-	-	-
Total Liabilities	<u>3</u>	<u>21</u>	<u>12</u>	<u>-</u>
Deferred Inflows of Resources:				
Unavailable Revenue - Property Taxes	-	-	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances:				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	124	1,020	2,349	144
Assigned	-	-	-	-
Total Fund Balances	<u>124</u>	<u>1,020</u>	<u>2,349</u>	<u>144</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 127</u>	<u>\$ 1,041</u>	<u>\$ 2,361</u>	<u>\$ 144</u>

Special Revenue

Tuition School/ Adult High School	Misc. Grants	School Nutrition	(i3) Investing in Innovation	Adult Education	Psycho Education Center
\$ 1,116	\$ 2	\$ 24,111	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	51	-	490	323	1,133
-	-	18	-	-	-
-	-	-	-	-	-
-	-	1,848	-	-	-
<u>\$ 1,116</u>	<u>\$ 53</u>	<u>\$ 25,977</u>	<u>\$ 490</u>	<u>\$ 323</u>	<u>\$ 1,133</u>
\$ 14	\$ 21	\$ 314	\$ -	\$ 5	\$ 3
-	-	-	5	2	-
241	10	1,592	-	2	229
30	2	641	-	-	75
-	-	-	485	314	496
-	-	658	-	-	-
<u>285</u>	<u>33</u>	<u>3,205</u>	<u>490</u>	<u>323</u>	<u>803</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	1,848	-	-	-
-	20	20,924	-	-	-
831	-	-	-	-	-
-	-	-	-	-	330
<u>831</u>	<u>20</u>	<u>22,772</u>	<u>-</u>	<u>-</u>	<u>330</u>
<u>\$ 1,116</u>	<u>\$ 53</u>	<u>\$ 25,977</u>	<u>\$ 490</u>	<u>\$ 323</u>	<u>\$ 1,133</u>

Continued---

COBB COUNTY SCHOOL DISTRICT
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2013

(amounts expressed in thousands)

	<u>Special Revenue</u>			
	<u>Title I</u>	<u>Special Education</u>	<u>Vocational Education</u>	<u>Title II</u>
<u>ASSETS:</u>				
Cash and Cash Equivalents	\$ -	\$ -	\$ -	\$ -
Taxes Receivable	-	-	-	-
Federal and State Aid Receivable	4,958	2,607	351	902
Accounts Receivable	-	-	-	-
Due From Other Funds	-	-	-	-
Inventories	-	-	-	-
Total Assets	<u>\$ 4,958</u>	<u>\$ 2,607</u>	<u>\$ 351</u>	<u>\$ 902</u>
<u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES:</u>				
<u>Liabilities:</u>				
Accounts Payable	\$ 335	\$ 13	\$ 1	\$ 121
Intergovernmental Payables	2	-	-	-
Accrued Payroll and Payroll Withholdings	1,130	1,179	6	177
Accrued Employee Benefits	299	386	-	17
Due to Other Funds	3,192	1,029	344	587
Unearned Revenue	-	-	-	-
Total Liabilities	<u>4,958</u>	<u>2,607</u>	<u>351</u>	<u>902</u>
<u>Deferred Inflows of Resources:</u>				
Unavailable Revenue - Property Taxes	-	-	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>Fund Balances:</u>				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned	-	-	-	-
Total Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 4,958</u>	<u>\$ 2,607</u>	<u>\$ 351</u>	<u>\$ 902</u>

Special Revenue

Homeless Grant	USDA Fruits and Vegetables	Title III	Title IV	Local School Funds
\$ -	\$ -	\$ -	\$ -	\$ 3,965
8	-	278	624	-
-	-	-	-	4,144
-	-	-	-	-
<u>\$ 8</u>	<u>\$ -</u>	<u>\$ 278</u>	<u>\$ 624</u>	<u>\$ 8,109</u>

\$ -	\$ -	\$ -	\$ 233	\$ -
-	-	-	-	-
1	-	24	11	-
1	-	6	2	-
6	-	248	378	-
-	-	-	-	-
<u>8</u>	<u>-</u>	<u>278</u>	<u>624</u>	<u>-</u>

-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	8,109
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,109</u>
<u>\$ 8</u>	<u>\$ -</u>	<u>\$ 278</u>	<u>\$ 624</u>	<u>\$ 8,109</u>

Continued--

COBB COUNTY SCHOOL DISTRICT
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2013

(amounts expressed in thousands)

	Capital Projects			Total
	District-wide Building	Special Purpose Local Option Sales Tax II	Student Information Systems	
ASSETS:				
Cash and Cash Equivalents	\$ 1,606	\$ 1,241	\$ 395	\$ 36,109
Taxes Receivable	-	-	7	7
Federal and State Aid Receivable	-	-	-	11,725
Accounts Receivable	-	-	-	18
Due From Other Funds	-	-	-	4,144
Inventories	-	-	-	1,848
Total Assets	\$ 1,606	\$ 1,241	\$ 402	\$ 53,851
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES:				
Liabilities:				
Accounts Payable	\$ 43	\$ 54	\$ -	\$ 1,172
Intergovernmental Payables	-	-	-	9
Accrued Payroll and Payroll Withholdings	-	8	-	4,629
Accrued Employee Benefits	-	1	-	1,462
Due to Other Funds	-	-	-	7,079
Unearned Revenue	-	-	-	658
Total Liabilities	43	63	-	15,009
Deferred Inflows of Resources:				
Unavailable Revenue - Property Taxes	-	-	6	6
Total Deferred Inflows of Resources	-	-	6	6
Fund Balances:				
Nonspendable	-	-	-	1,848
Restricted	-	1,178	-	22,122
Committed	-	-	-	12,577
Assigned	1,563	-	396	2,289
Total Fund Balances	1,563	1,178	396	38,836
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 1,606	\$ 1,241	\$ 402	\$ 53,851

Concluded.

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**COBB COUNTY SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2013**

(amounts expressed in thousands)

	Special Revenue			
	Donations	Facility Use/ Public Safety	After School Program	Performing Arts/Artist at School Program
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Tuition and Fees	-	1,228	7,918	316
Interest Income	-	-	-	-
Athletic Ticket Sales	-	-	-	-
Other	27	-	-	2
Total Revenues	<u>27</u>	<u>1,228</u>	<u>7,918</u>	<u>318</u>
EXPENDITURES:				
Current:				
Instruction	4	-	722	348
Pupil Services	2	-	-	-
Instructional Services	6	-	-	-
School and Administrative Services	18	493	6,530	-
Student Transportation	-	-	-	-
Maintenance and Operations	-	1,160	-	-
Student Activities	-	-	-	-
Capital Outlay	36	-	50	-
Total Expenditures	<u>66</u>	<u>1,653</u>	<u>7,302</u>	<u>348</u>
Excess (deficiency) of Revenues Over (Under) Expenditures	(39)	(425)	616	(30)
Other Financing Sources (Uses):				
Transfers-In	-	790	-	7
Transfers-Out	-	(160)	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>630</u>	<u>-</u>	<u>7</u>
Net Change in Fund Balances	(39)	205	616	(23)
Fund Balances, Beginning of Year	<u>163</u>	<u>815</u>	<u>1,733</u>	<u>167</u>
Fund Balances, End of Year	<u>\$ 124</u>	<u>\$ 1,020</u>	<u>\$ 2,349</u>	<u>\$ 144</u>

Special Revenue

Tuition School/ Adult High School	Misc. Grants	School Nutrition	(i3) Investing in Innovation	Adult Education	Psycho Education Center
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	338	32,339	495	968	5,554
857	-	20,343	-	-	-
-	-	53	-	-	-
-	-	-	-	-	-
-	19	14	-	10	37
<u>857</u>	<u>357</u>	<u>52,749</u>	<u>495</u>	<u>978</u>	<u>5,591</u>
786	87	-	-	-	4,103
2	17	-	-	-	1,119
97	233	-	5	-	298
346	-	51,478	-	978	60
-	-	-	-	-	20
-	-	-	-	-	4
-	-	-	-	-	-
-	-	405	490	-	-
<u>1,231</u>	<u>337</u>	<u>51,883</u>	<u>495</u>	<u>978</u>	<u>5,604</u>
(374)	20	866	-	-	(13)
216	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>216</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
(158)	20	866	-	-	(13)
<u>989</u>	<u>-</u>	<u>21,906</u>	<u>-</u>	<u>-</u>	<u>343</u>
<u>\$ 831</u>	<u>\$ 20</u>	<u>\$ 22,772</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 330</u>

Continued---

**COBB COUNTY SCHOOL DISTRICT
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED JUNE 30, 2013**

(amounts expressed in thousands)

	<u>Special Revenue</u>			
	<u>Title I</u>	<u>Special Education</u>	<u>Vocational Education</u>	<u>Title II</u>
<u>REVENUES:</u>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	20,491	20,398	790	2,886
Tuition and Fees	-	-	-	-
Interest Income	-	-	-	-
Athletic Ticket Sales	-	-	-	-
Other	-	-	-	-
Total Revenues	<u>20,491</u>	<u>20,398</u>	<u>790</u>	<u>2,886</u>
<u>EXPENDITURES:</u>				
Current:				
Instruction	10,589	14,997	446	-
Pupil Services	224	1,498	-	-
Instructional Services	7,644	2,022	201	2,856
School and Administrative Services	1,728	687	8	26
Student Transportation	281	1,194	-	-
Maintenance and Operations	-	-	-	-
Student Activities	-	-	-	-
Capital Outlay	25	-	135	4
Total Expenditures	<u>20,491</u>	<u>20,398</u>	<u>790</u>	<u>2,886</u>
Excess (deficiency) of Revenues Over (Under) Expenditures	-	-	-	-
Other Financing Sources (Uses):				
Transfers-In	-	-	-	-
Transfers-Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	-	-	-	-
Fund Balances, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Special Revenue

Homeless Grant	USDA Fruit and Vegetables	Title III	Title IV	Local School Funds
\$ -	\$ -	\$ -	\$ -	\$ -
55	176	1,193	3,967	-
-	-	-	-	25,414
-	-	-	-	10
-	-	-	-	3,194
-	-	-	-	-
<u>55</u>	<u>176</u>	<u>1,193</u>	<u>3,967</u>	<u>28,618</u>
2	-	30	955	-
-	-	321	2,382	-
34	-	755	206	-
19	176	58	144	-
-	-	29	253	-
-	-	-	15	-
-	-	-	-	28,525
-	-	-	12	-
<u>55</u>	<u>176</u>	<u>1,193</u>	<u>3,967</u>	<u>28,525</u>
-	-	-	-	93
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	93
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,016</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,109</u>

Continued---

**COBB COUNTY SCHOOL DISTRICT
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED JUNE 30, 2013**

(amounts expressed in thousands)

	Capital Projects			Total
	District- Wide Building	Special Purpose Local Option Sales Tax II	Student Information Systems	
REVENUES:				
Taxes	\$ -	\$ -	\$ 4	\$ 4
Intergovernmental	-	-	-	89,650
Tuition and Fees	-	-	-	56,076
Interest Income	6	5	1	75
Athletic Ticket Sales	-	-	-	3,194
Other	227	-	-	336
Total Revenues	<u>233</u>	<u>5</u>	<u>5</u>	<u>149,335</u>
EXPENDITURES:				
Current:				
Instruction	-	-	-	33,069
Pupil Services	-	-	-	5,565
Instructional Services	-	-	-	14,357
School and Administrative Services	1,467	1,434	-	65,650
Student Transportation	-	-	-	1,777
Maintenance and Operations	-	-	-	1,179
Student Activities	-	-	-	28,525
Capital Outlay	1,201	56	-	2,414
Total Expenditures	<u>2,668</u>	<u>1,490</u>	<u>-</u>	<u>152,536</u>
Excess (deficiency) of Revenues Over (Under) Expenditures	(2,435)	(1,485)	5	(3,201)
Other Financing Sources (Uses):				
Transfers-In	-	-	-	1,013
Transfers-Out	-	(20,270)	(5)	(20,435)
Total Other Financing Sources (Uses)	<u>-</u>	<u>(20,270)</u>	<u>(5)</u>	<u>(19,422)</u>
Net Change in Fund Balances	(2,435)	(21,755)	-	(22,623)
Fund Balances, Beginning of Year	<u>3,998</u>	<u>22,933</u>	<u>396</u>	<u>61,459</u>
Fund Balances, End of Year	<u>\$ 1,563</u>	<u>\$ 1,178</u>	<u>\$ 396</u>	<u>\$ 38,836</u>

Concluded.

**COBB COUNTY SCHOOL DISTRICT
DONATIONS-SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2013**

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>REVENUES:</u>				
Local	\$ 27	\$ 27	\$ 27	\$ -
Total Revenues	<u>27</u>	<u>27</u>	<u>27</u>	<u>-</u>
<u>EXPENDITURES:</u>				
Instruction	8	8	4	4
Pupil Services	13	13	2	11
Improvement of Instructional Services	17	17	6	11
General Administration	1	1	1	-
School Administration	7	7	-	7
Central Operations	<u>136</u>	<u>136</u>	<u>53</u>	<u>83</u>
Total Expenditures	<u>182</u>	<u>182</u>	<u>66</u>	<u>116</u>
Net Change in Fund Balance	(155)	(155)	(39)	116
Fund Balance, Beginning of Year	<u>163</u>	<u>163</u>	<u>163</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 8</u>	<u>\$ 8</u>	<u>\$ 124</u>	<u>\$ 116</u>

**COBB COUNTY SCHOOL DISTRICT
 FACILITY USE/ PUBLIC SAFETY-SPECIAL REVENUE FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 FOR THE YEAR ENDED JUNE 30, 2013**

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>REVENUES:</u>				
Local	\$ 1,236	\$ 1,236	\$ 1,228	\$ (8)
Other	<u>790</u>	<u>790</u>	<u>790</u>	<u>-</u>
Total Revenues	<u>2,026</u>	<u>2,026</u>	<u>2,018</u>	<u>(8)</u>
<u>EXPENDITURES:</u>				
Maintenance and Operation of Plant	1,350	1,350	1,160	190
Community Service Operations	<u>676</u>	<u>676</u>	<u>653</u>	<u>23</u>
Total Expenditures	<u>2,026</u>	<u>2,026</u>	<u>1,813</u>	<u>213</u>
Net Change in Fund Balance	-	-	205	205
Fund Balance, Beginning of Year	<u>815</u>	<u>815</u>	<u>815</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 815</u>	<u>\$ 815</u>	<u>\$ 1,020</u>	<u>\$ 205</u>

**COBB COUNTY SCHOOL DISTRICT
 AFTER SCHOOL PROGRAM-SPECIAL REVENUE FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 FOR THE YEAR ENDED JUNE 30, 2013**

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>REVENUES:</u>				
Local	\$ 7,221	\$ 7,221	\$ 7,918	\$ 697
Total Revenues	<u>7,221</u>	<u>7,221</u>	<u>7,918</u>	<u>697</u>
<u>EXPENDITURES:</u>				
Instruction	724	724	722	2
Community Service Operations	6,497	6,977	6,580	397
Total Expenditures	<u>7,221</u>	<u>7,701</u>	<u>7,302</u>	<u>399</u>
 Net Change in Fund Balance	 -	 (480)	 616	 1,096
Fund Balance, Beginning of Year	<u>1,733</u>	<u>1,733</u>	<u>1,733</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 1,733</u>	<u>\$ 1,253</u>	<u>\$ 2,349</u>	<u>\$ 1,096</u>

**COBB COUNTY SCHOOL DISTRICT
PERFORMING ARTS/ARTIST AT SCHOOL PROGRAM-SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2013**

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>REVENUES:</u>				
Local	\$ 372	\$ 372	\$ 318	\$ (54)
Other	<u>7</u>	<u>7</u>	<u>7</u>	<u>-</u>
Total Revenues	<u>379</u>	<u>379</u>	<u>325</u>	<u>(54)</u>
<u>EXPENDITURES:</u>				
Instruction	<u>379</u>	<u>379</u>	<u>348</u>	<u>31</u>
Total Expenditures	<u>379</u>	<u>379</u>	<u>348</u>	<u>31</u>
Net Change in Fund Balance	-	-	(23)	(23)
Fund Balance, Beginning of Year	<u>167</u>	<u>167</u>	<u>167</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 167</u>	<u>\$ 167</u>	<u>\$ 144</u>	<u>\$ (23)</u>

**COBB COUNTY SCHOOL DISTRICT
TUITION SCHOOL/ADULT HIGH SCHOOL-SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2013**

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>REVENUES:</u>				
Local	\$ 949	\$ 1,060	\$ 857	\$ (203)
Other	216	216	216	-
Total Revenues	1,165	1,276	1,073	(203)
<u>EXPENDITURES:</u>				
Instruction	649	920	786	134
Pupil Services	-	-	2	(2)
Improvement of Instructional Services	120	121	88	33
Educational Media Services	22	22	9	13
School Administration	69	69	27	42
Community Services Operations	305	351	319	32
Total Expenditures	1,165	1,483	1,231	252
Net Change in Fund Balance	-	(207)	(158)	49
Fund Balance, Beginning of Year	989	989	989	-
Fund Balance, End of Year	<u>\$ 989</u>	<u>\$ 782</u>	<u>\$ 831</u>	<u>\$ 49</u>

**COBB COUNTY SCHOOL DISTRICT
MISCELLANEOUS GRANTS-SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2013**

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>REVENUES:</u>				
Local	\$ -	\$ 36	\$ 19	\$ (17)
State	-	8	6	(2)
Federal	269	417	333	(84)
Total Revenues	269	461	358	(103)
<u>EXPENDITURES:</u>				
Instruction	-	143	87	56
Pupil Services	45	22	18	4
Improvement of Instructional Services	223	295	233	62
General Administration	1	-	-	-
Other Support Services	-	1	-	1
Total Expenditures	269	461	338	123
Net Change in Fund Balance	-	-	20	20
Fund Balance, Beginning of Year	-	-	-	-
Fund Balance, End of Year	\$ -	\$ -	\$ 20	\$ 20

**COBB COUNTY SCHOOL DISTRICT
SCHOOL NUTRITION-SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2013**

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget -</u>
				<u>Positive</u>
				<u>(Negative)</u>
<u>REVENUES:</u>				
Local	\$ 22,219	\$ 22,219	\$ 20,394	\$ (1,825)
State	1,230	1,230	1,279	49
Federal	27,766	27,766	31,060	3,294
Other	19	19	16	(3)
Total Revenues	<u>51,234</u>	<u>51,234</u>	<u>52,749</u>	<u>1,515</u>
<u>EXPENDITURES:</u>				
School Nutrition Program	<u>52,987</u>	<u>53,193</u>	<u>51,883</u>	<u>1,310</u>
Total Expenditures	<u>52,987</u>	<u>53,193</u>	<u>51,883</u>	<u>1,310</u>
Net Change in Fund Balance	(1,753)	(1,959)	866	2,825
Fund Balance, Beginning of Year	<u>21,906</u>	<u>21,906</u>	<u>21,906</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 20,153</u>	<u>\$ 19,947</u>	<u>\$ 22,772</u>	<u>\$ 2,825</u>

COBB COUNTY SCHOOL DISTRICT
(I3) INVESTING IN INNOVATION FUND - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2013

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>REVENUES:</u>				
Federal	\$ 495	\$ 495	\$ 495	\$ -
Total Revenues	<u>495</u>	<u>495</u>	<u>495</u>	<u>-</u>
<u>EXPENDITURES:</u>				
Improvement of Instructional Services	6	6	5	1
Student Transportation	<u>489</u>	<u>489</u>	<u>490</u>	<u>(1)</u>
Total Expenditures	<u>495</u>	<u>495</u>	<u>495</u>	<u>-</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**COBB COUNTY SCHOOL DISTRICT
ADULT EDUCATION-SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2013**

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>REVENUES:</u>				
State	\$ 410	\$ 375	\$ 375	\$ -
Federal	642	598	593	(5)
Other Sources	-	10	10	-
Total Revenues	1,052	983	978	(5)
<u>EXPENDITURES:</u>				
Community Service Operations	1,052	983	978	5
Total Expenditures	1,052	983	978	5
Net Change in Fund Balance	-	-	-	-
Fund Balance, Beginning of Year	-	-	-	-
Fund Balance, End of Year	\$ -	\$ -	\$ -	\$ -

**COBB COUNTY SCHOOL DISTRICT
 PSYCHO EDUCATION CENTER-SPECIAL REVENUE FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 FOR THE YEAR ENDED JUNE 30, 2013**

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>REVENUES:</u>				
State	\$ 5,140	\$ 5,057	\$ 5,055	\$ (2)
Federal	450	570	500	(70)
Other	37	56	36	(20)
Total Revenues	<u>5,627</u>	<u>5,683</u>	<u>5,591</u>	<u>(92)</u>
<u>EXPENDITURES:</u>				
Instruction	4,014	4,080	4,103	(23)
Pupil Services	1,166	1,199	1,120	79
Improvement of Instructional Services	323	311	296	15
General Administration	51	50	50	-
School Administration	5	4	4	-
Business Services	8	7	7	-
Maintenance and Operation of Plant	36	8	4	4
Student Transportation	24	24	20	4
Total Expenditures	<u>5,627</u>	<u>5,683</u>	<u>5,604</u>	<u>79</u>
Net Change in Fund Balance	-	-	(13)	(13)
Fund Balance, Beginning of Year	<u>343</u>	<u>343</u>	<u>343</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 343</u>	<u>\$ 343</u>	<u>\$ 330</u>	<u>\$ (13)</u>

**COBB COUNTY SCHOOL DISTRICT
TITLE I-SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2013**

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>REVENUES:</u>				
Federal	\$ 18,340	\$ 28,008	\$ 20,491	\$ (7,517)
Total Revenues	<u>18,340</u>	<u>28,008</u>	<u>20,491</u>	<u>(7,517)</u>
<u>EXPENDITURES:</u>				
Instruction	10,268	14,209	10,589	3,620
Pupil Services	326	311	224	87
Improvement of Instructional Services	4,140	9,626	7,276	2,350
General Administration	655	798	553	245
Student Transportation	1,135	677	282	395
Other Support Services	<u>1,816</u>	<u>2,387</u>	<u>1,567</u>	<u>820</u>
Total Expenditures	<u>18,340</u>	<u>28,008</u>	<u>20,491</u>	<u>7,517</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**COBB COUNTY SCHOOL DISTRICT
SPECIAL EDUCATION-SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2013**

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>REVENUES:</u>				
Federal	\$ 18,992	\$ 25,055	\$ 20,398	\$ (4,657)
Total Revenues	<u>18,992</u>	<u>25,055</u>	<u>20,398</u>	<u>(4,657)</u>
<u>EXPENDITURES:</u>				
Instruction	9,610	14,683	14,997	(314)
Pupil Services	4,747	5,129	1,498	3,631
Improvement of Instructional Services	3,167	3,170	2,022	1,148
General Administration	306	903	687	216
Student Transportation	<u>1,162</u>	<u>1,170</u>	<u>1,194</u>	<u>(24)</u>
Total Expenditures	<u>18,992</u>	<u>25,055</u>	<u>20,398</u>	<u>4,657</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**COBB COUNTY SCHOOL DISTRICT
VOCATIONAL EDUCATION-SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2013**

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>REVENUES:</u>				
Federal	\$ 638	\$ 802	\$ 790	\$ (12)
Total Revenues	<u>638</u>	<u>802</u>	<u>790</u>	<u>(12)</u>
<u>EXPENDITURES:</u>				
Instruction	417	556	575	(19)
Improvement of Instructional Services	210	237	207	30
General Administration	11	9	8	1
Total Expenditures	<u>638</u>	<u>802</u>	<u>790</u>	<u>12</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**COBB COUNTY SCHOOL DISTRICT
TITLE II-SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2013**

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>REVENUES:</u>				
Federal	\$ 2,257	\$ 4,279	\$ 2,886	\$ (1,393)
Total Revenues	<u>2,257</u>	<u>4,279</u>	<u>2,886</u>	<u>(1,393)</u>
<u>EXPENDITURES:</u>				
Improvement of Instructional Services	2,225	4,040	2,832	1,208
General Administration	32	239	54	185
Total Expenditures	<u>2,257</u>	<u>4,279</u>	<u>2,886</u>	<u>1,393</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**COBB COUNTY SCHOOL DISTRICT
HOMELESS GRANT-SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2013**

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget - Positive Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>REVENUES:</u>				
Federal	\$ 56	\$ 64	\$ 55	\$ (9)
Total Revenues	<u>56</u>	<u>64</u>	<u>55</u>	<u>(9)</u>
<u>EXPENDITURES:</u>				
Instruction	2	2	2	-
General Administration	39	42	34	8
Student Transportation	<u>15</u>	<u>20</u>	<u>19</u>	<u>1</u>
Total Expenditures	<u>56</u>	<u>64</u>	<u>55</u>	<u>9</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**COBB COUNTY SCHOOL DISTRICT
 USDA-FRESH FRUITS & VEGETABLES-SPECIAL REVENUE FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 FOR THE YEAR ENDED JUNE 30, 2013**

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget -</u>
				<u>Positive</u>
				<u>(Negative)</u>
<u>REVENUES:</u>				
Federal	\$ 177	\$ 177	\$ 176	\$ (1)
Total Revenues	<u>177</u>	<u>177</u>	<u>176</u>	<u>(1)</u>
<u>EXPENDITURES:</u>				
School Nutrition	<u>177</u>	<u>177</u>	<u>176</u>	<u>1</u>
Total Expenditures	<u>177</u>	<u>177</u>	<u>176</u>	<u>1</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**COBB COUNTY SCHOOL DISTRICT
TITLE III-SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2013**

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>REVENUES:</u>				
Federal	\$ 1,392	\$ 1,878	\$ 1,193	\$ (685)
Total Revenues	<u>1,392</u>	<u>1,878</u>	<u>1,193</u>	<u>(685)</u>
<u>EXPENDITURES:</u>				
Instruction	136	166	30	136
Pupil Services	284	429	321	108
Improvement of Instructional Services	944	1,091	728	363
General Administration	28	34	27	7
Student Transportation	-	45	30	15
Other Support Services	-	113	57	56
Total Expenditures	<u>1,392</u>	<u>1,878</u>	<u>1,193</u>	<u>685</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**COBB COUNTY SCHOOL DISTRICT
TITLE IV-SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2013**

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>REVENUES:</u>				
Federal	\$ 1,846	\$ 4,616	\$ 3,967	\$ (649)
Total Revenues	<u>1,846</u>	<u>4,616</u>	<u>3,967</u>	<u>(649)</u>
<u>EXPENDITURES:</u>				
Instruction	1,150	1,190	967	223
Pupil Services	222	2,698	2,382	316
Improvement of Instructional Services	19	59	28	31
Educational Media Services	9	-	-	-
Federal Grant Administration	179	210	179	31
General Administration	-	26	23	3
Business Support Services	43	63	43	20
Maintenance & Operations	20	21	15	6
Student Transportation	159	266	253	13
Other Support Service	45	83	77	6
Total Expenditures	<u>1,846</u>	<u>4,616</u>	<u>3,967</u>	<u>649</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Internal Service Funds

These funds are established to account for the financing of goods or services provided by one department to other departments on a cost-reimbursement basis. The District has three individual funds in the Internal Service Funds category. The Unemployment Compensation, Self-Insurance and Dental Insurance Funds are used to account for the District's self-insurance programs.

**COBB COUNTY SCHOOL DISTRICT
 COMBINING STATEMENT OF FUND NET POSITION
 INTERNAL SERVICE FUNDS
 JUNE 30, 2013**

(amounts expressed in thousands)

	<u>Unemployment Compensation Fund</u>	<u>Self- Insurance Fund</u>	<u>Dental Insurance Fund</u>	<u>Total</u>
<u>Assets:</u>				
Current Assets:				
Due from Other Funds	\$ 456	\$ 6,859	\$ -	\$ 7,315
Total Current Assets	<u>456</u>	<u>6,859</u>	<u>-</u>	<u>7,315</u>
 <u>Liabilities:</u>				
Current Liabilities:				
Accounts Payable	36	284	-	320
Claims Payable	-	1,890	-	1,890
Accrued Payroll and Payroll Withholdings	-	8	-	8
Accrued Employee Benefits	-	1	-	1
Total Current Liabilities	<u>36</u>	<u>2,183</u>	<u>-</u>	<u>2,219</u>
Noncurrent liabilities:				
Claims payable, due in more than one year	-	4,519	-	4,519
 <u>Net Position:</u>				
Unrestricted	<u>\$ 420</u>	<u>\$ 157</u>	<u>\$ -</u>	<u>\$ 577</u>

COBB COUNTY SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2013

(amounts expressed in thousands)

	<u>Unemployment Compensation Fund</u>	<u>Self- Insurance Fund</u>	<u>Dental Insurance Fund</u>	<u>Total</u>
<u>OPERATING REVENUES:</u>				
Charges for Services	\$ 610	\$ 4,657	\$ -	\$ 5,267
Total Revenues	<u>610</u>	<u>4,657</u>	<u>-</u>	<u>5,267</u>
<u>OPERATING EXPENSES:</u>				
School and Administrative Services	<u>610</u>	<u>5,150</u>	<u>42</u>	<u>5,802</u>
Operating Loss	-	(493)	(42)	(535)
Transfers-In	<u>-</u>	<u>494</u>	<u>-</u>	<u>494</u>
Change in Net Position	-	1	(42)	(41)
Total Net Position, Beginning of Year, Restated	<u>420</u>	<u>156</u>	<u>42</u>	<u>618</u>
Total Net Position, End of Year	<u>\$ 420</u>	<u>\$ 157</u>	<u>\$ -</u>	<u>\$ 577</u>

**COBB COUNTY SCHOOL DISTRICT
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2013**

(amounts expressed in thousands)

	Unemployment Compensation Fund	Self- Insurance Fund	Dental Insurance Fund	Total
<u>Cash Flows from Operating Activities:</u>				
Receipts from Interfund Services Provided	\$ 574	\$ 4,499	\$ 32	\$ 5,105
Payments to Suppliers	-	(160)	-	(160)
Payments for Medical Fees and Insurance Claims	(574)	(4,236)	(32)	(4,842)
Payments to Employees	-	(597)	-	(597)
	<u>-</u>	<u>(597)</u>	<u>-</u>	<u>(597)</u>
Net Cash Provided by (Used in) Operating Activities	<u>-</u>	<u>(494)</u>	<u>-</u>	<u>(494)</u>
<u>Cash Flows from Noncapital Financing Activities:</u>				
Transfers-In	<u>-</u>	<u>494</u>	<u>-</u>	<u>494</u>
Net Cash Provided by Noncapital Financing Activities	<u>-</u>	<u>494</u>	<u>-</u>	<u>494</u>
Net Increase in Cash and Cash Equivalents	-	-	-	-
Cash and Cash Equivalents at Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and Cash Equivalents at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Reconciliation of Operating Loss to Net Cash used in Operating Activities:				
Operating Loss	\$ -	\$ (493)	\$ (42)	\$ (535)
Adjustments to Reconcile Operating Loss to Net Cash used in Operating Activities:				
Decrease (Increase) in Due From Other Funds	(36)	(158)	32	(162)
Decrease in Prepaid Items	-	-	10	10
Increase in Claims Payables	-	100	-	100
Increase in Accounts Payable	36	57	-	93
Total Adjustments	<u>-</u>	<u>(1)</u>	<u>42</u>	<u>41</u>
Net Cash used in Operating Activities	<u>\$ -</u>	<u>\$ (494)</u>	<u>\$ -</u>	<u>\$ (494)</u>

Fiduciary Funds

These funds are established to account for assets held by the District as a trustee or agent. The District has two individual Agency Funds, the Student Activity Fund and the Payroll Withholding Fund. The funds are used to account for assets held by the District as an agent for special school groups and clubs and for salary withholdings collection agencies.

**COBB COUNTY SCHOOL DISTRICT
 COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
 FIDUCIARY FUNDS
 JUNE 30, 2013**

(amounts expressed in thousands)

	<u>Agency Funds</u>		
	<u>Student Activity</u>	<u>Payroll Withholding</u>	<u>Total</u>
<u>ASSETS:</u>			
Cash and Cash Equivalents	\$ 1,086	\$ 27,882	\$ 28,968
Total Assets	<u>1,086</u>	<u>27,882</u>	<u>28,968</u>
 <u>LIABILITIES:</u>			
Due to Student Groups	1,086	-	1,086
Payroll Withholdings Payable	<u>-</u>	<u>27,882</u>	<u>27,882</u>
Total Liabilities	<u>\$ 1,086</u>	<u>\$ 27,882</u>	<u>\$ 28,968</u>

COBB COUNTY SCHOOL DISTRICT
COMBINING STATEMENT OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES
FIDUCIARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2013

(amounts expressed in thousands)

	<u>Student Activity</u>	<u>Payroll Withholding</u>	<u>Total</u>
<u>ASSETS:</u>			
Cash and Cash Equivalents			
Balance, Beginning of Year	\$ 1,207	\$ 26,154	\$ 27,361
Additions	1,166	432,711	433,877
Deductions	<u>(1,287)</u>	<u>(430,983)</u>	<u>(432,270)</u>
Balance, End of Year	<u>\$ 1,086</u>	<u>\$ 27,882</u>	<u>\$ 28,968</u>
<u>LIABILITIES:</u>			
Due to Student Groups:			
Balance, Beginning of Year	\$ 1,207	\$ -	\$ 1,207
Additions	1,166	-	1,166
Deductions	<u>(1,287)</u>	<u>-</u>	<u>(1,287)</u>
Balance, End of Year	<u>1,086</u>	<u>-</u>	<u>1,086</u>
Payroll Withholdings Payable:			
Balance, Beginning of Year	-	26,154	26,154
Additions	-	432,711	432,711
Deductions	<u>-</u>	<u>(430,983)</u>	<u>(430,983)</u>
Balance, End of Year	<u>-</u>	<u>27,882</u>	<u>27,882</u>
Total Liabilities:			
Balance, Beginning of Year	1,207	26,154	27,361
Additions	1,166	432,711	433,877
Deductions	<u>(1,287)</u>	<u>(430,983)</u>	<u>(432,270)</u>
Balance, End of Year	<u>\$ 1,086</u>	<u>\$ 27,882</u>	<u>\$ 28,968</u>

COBB COUNTY SCHOOL DISTRICT
 SPLOST II - SPECIAL PURPOSE LOCAL OPTION SALES TAX PROJECTS
 FISCAL YEAR 2013

LOCATION/DESCRIPTION	Approved Budget	Revised Budget	Expended Inception through 06/30/13	Expended FY13	Encumbered as of 6/30/13	Uncommitted
ACWORTH INTERMEDIATE	553,333	823,772	823,770	-	-	2
ADDISON ELEMENTARY	2,295,182	1,080,975	1,080,973	-	-	2
ADULT EDUCATION CENTER	220,500	401,503	401,502	-	-	1
ALLATOONA HIGH	48,799,343	62,116,821	62,116,820	10,146	-	1
ARGYLE ELEMENTARY	762,599	1,016,817	1,016,811	-	-	6
AUSTELL ES	9,226,393	9,833,156	9,833,156	-	-	-
AWTREY MIDDLE	1,606,397	2,846,000	2,846,000	-	-	-
BAKER ELEMENTARY	422,625	1,076,773	1,076,773	-	-	-
BAKER ROAD BUS SHOP	-	5,054	5,054	-	-	-
BARBER MIDDLE	19,815,465	16,817,275	16,817,268	-	-	7
BARNES ED CENTER	1,639,228	923,415	923,413	-	-	2
BELLS FERRY ELEMENTARY	928,229	1,003,263	1,003,258	-	-	5
BELMONT HILLS ELEMENTARY	1,840,351	1,421,084	1,421,081	-	-	3
BIG SHANTY ELEMENTARY	1,512,196	1,615,827	1,615,824	-	-	3
BIRNEY ELEMENTARY	974,782	1,361,458	1,361,455	-	-	3
BLACKWELL ELEMENTARY	183,750	728,686	728,684	-	-	2
BROWN ELEMENTARY	684,592	738,954	738,952	-	-	2
BRUMBY ELEMENTARY	2,335,453	2,689,860	2,689,856	-	-	4
BRYANT ELEMENTARY	689,685	1,356,905	1,356,903	-	-	2
BULLARD ELEMENTARY	98,000	709,802	709,802	-	-	-
CAMPBELL HIGH	10,326,795	10,756,725	10,756,715	-	-	10
CAMPBELL MIDDLE	7,615,640	8,594,251	8,594,251	-	-	-
CHALKER ELEMENTARY	176,278	921,585	921,583	-	-	2
CHEATHAM HILL ELEMENTARY	120,050	892,994	892,994	-	-	-
CLARKDALE ELEMENTARY	1,800,206	2,168,435	2,168,430	-	-	5
CLARKDALE REPLACEMENT ELEMENTARY	-	3,721,275	3,721,275	-	-	-
CLAY ELEMENTARY	1,473,100	1,571,728	1,571,725	-	-	3
COMPTON ELEMENTARY	2,782,990	2,836,821	2,836,814	-	-	7
COOPER MIDDLE	192,938	1,049,921	1,049,921	-	-	-
DANIELL MIDDLE	3,902,614	6,051,974	6,051,974	-	-	-
DAVIS ELEMENTARY	291,415	832,254	832,253	-	-	1
DICKERSON MIDDLE	3,878,680	3,312,921	3,312,921	-	-	-
DODGEN MIDDLE	13,694,820	13,211,859	13,211,859	-	-	-
DOWELL ELEMENTARY	387,719	1,129,993	1,129,993	-	-	-
DUE WEST ELEMENTARY	5,287,518	5,915,258	5,915,255	-	-	3
DURHAM MIDDLE	137,750	1,291,822	1,291,821	-	-	1
EAST COBB MIDDLE	4,562,219	5,743,046	5,743,046	-	-	-
EAST SIDE ELEMENTARY	967,129	1,334,022	1,334,018	-	-	4
EAST SIDE REPLACEMENT ELEMENTARY	-	343,028	343,028	-	-	-
EASTVALLEY ELEMENTARY	1,381,680	2,154,972	2,154,968	-	-	4
FAIR OAKS ELEMENTARY	3,196,172	4,953,072	4,953,068	-	-	4
FLOYD MIDDLE	11,924,814	8,077,787	8,077,787	-	-	-
FORD ELEMENTARY	347,831	1,002,064	1,002,063	-	-	1
FREY ELEMENTARY	195,021	957,286	957,286	-	-	-
GARRETT MIDDLE	920,589	1,729,768	1,729,766	-	-	2
GARRISON MILL ELEMENTARY	463,177	977,365	977,364	-	-	1
GREEN ACRES ELEMENTARY	327,076	859,513	859,512	-	-	1
GRIFFIN MIDDLE	16,788,670	12,725,504	12,725,500	-	-	4
HARMONY LELAND ELEMENTARY	4,958,225	4,173,375	4,173,373	-	-	2
HARRISON HIGH	932,114	3,486,291	3,486,282	-	-	9
HAVEN @ FITZHUGH LEE	641,097	585,286	585,285	-	-	1
HAVEN @ HAWTHORNE SCHOOL	909,439	468,822	468,819	-	-	3
HAYES ELEMENTARY	559,807	1,372,305	1,372,303	-	-	2
HENDRICKS ES	158,638	799,639	799,639	-	-	-
HIGHTOWER TRAIL MIDDLE	2,070,517	3,276,769	3,276,768	-	-	1
HILLGROVE HIGH	45,739,657	40,115,935	40,115,926	25,575	-	9
HOLLYDALE ELEMENTARY	1,865,302	2,664,732	2,664,727	-	-	5
KEHELEY ELEMENTARY	452,025	1,008,830	1,008,828	-	-	2
KELL HIGH	49,613	1,503,009	1,503,009	-	-	-
KEMP ELEMENTARY	169,663	814,807	814,807	-	-	-
KENNESAW ELEMENTARY	374,593	1,140,833	1,140,833	-	-	-
KENNESAW MOUNTAIN HIGH	512,663	2,126,658	2,126,656	-	-	2
KENNESAW WAREHOUSE	-	16,860,422	16,498,163	1,408,069	365,979	(3,720)
KINCAID ELEMENTARY	610,875	1,485,704	1,485,700	-	-	4
KING SPRINGS ELEMENTARY	1,372,207	1,774,532	1,774,528	-	-	4

COBB COUNTY SCHOOL DISTRICT
 SPLOST II - SPECIAL PURPOSE LOCAL OPTION SALES TAX PROJECTS
 FISCAL YEAR 2013

LOCATION/DESCRIPTION	Approved Budget	Revised Budget	Expended Inception through 06/30/13	Expended FY13	Encumbered as of 6/30/13	Uncommitted
LABELLE ELEMENTARY	4,507,698	5,668,226	5,668,221	-	-	5
LASSITER HIGH	2,677,406	3,630,268	3,630,267	-	-	1
LEWIS ELEMENTARY	2,633,796	1,694,293	1,694,292	45,466	-	1
LINDLEY 6TH GRADE ACADEMY	-	2,478,782	2,478,778	-	-	4
LINDLEY MIDDLE	229,988	1,324,032	1,324,032	-	-	-
LOST MOUNTAIN MIDDLE	4,316,636	5,489,759	5,489,758	-	-	1
LOVINGGOOD MIDDLE	21,370,265	18,867,750	18,867,746	-	-	4
MABLETON ELEMENTARY	550,858	1,648,166	1,648,166	-	-	-
MABRY MIDDLE	10,762,779	6,756,949	6,756,949	-	-	-
MAINTENANCE FACILITY ARGO ROAD	-	24,008	24,008	-	-	-
MARS HILL ROAD BUS SHOP	-	5,054	5,054	-	-	-
MARTHA MOORE EDUCATION CENTER	-	486,469	486,469	-	-	-
MCCALL PRIMARY	9,887,493	10,621,636	10,621,636	-	-	-
MCCLESKEY MIDDLE	715,169	1,051,616	1,051,615	-	-	1
MCCLURE MIDDLE	25,171,440	22,997,909	22,997,902	-	-	7
MCEACHERN HIGH	2,224,600	7,862,199	7,862,198	-	-	1
MILFORD ELEMENTARY	1,967,841	2,922,177	2,922,172	-	-	5
MOUNTAIN VIEW ELEMENTARY	429,522	1,284,851	1,284,850	-	-	1
MT BETHEL ELEMENTARY	570,851	1,441,753	1,441,750	-	-	3
MURDOCK ELEMENTARY	5,620,305	7,444,205	7,444,205	-	-	-
NICHOLSON ELEMENTARY	232,481	714,666	714,661	-	-	5
NICKAJACK ELEMENTARY	120,050	848,971	848,969	-	-	2
NORTH COBB HIGH	12,848,547	11,666,375	11,666,370	-	-	5
NORTON PARK ELEMENTARY	4,372,185	4,948,952	4,948,946	-	-	6
OAKWOOD HIGH	801,885	1,334,540	1,334,539	-	-	1
OSBORNE HIGH	12,062,824	7,937,899	7,937,894	-	-	5
PALMER MIDDLE	273,788	1,031,233	1,031,233	-	-	-
PEBBLEBROOK HIGH	8,888,290	6,184,050	6,184,043	-	-	7
PICKETT'S MILL ELEMENTARY	15,218,083	23,205,025	23,205,024	-	-	1
PINE MOUNTAIN MIDDLE	2,523,317	3,177,004	3,177,003	-	-	1
PITNER ELEMENTARY	98,000	777,488	777,488	-	-	-
PITTS TRANSPORTATION CENTER	664,573	7,368,801	7,368,798	-	-	3
POPE HIGH	954,888	2,717,333	2,717,331	-	-	2
POWDER SPRINGS ELEMENTARY	326,250	1,145,449	1,145,446	-	-	3
POWERS FERRY ELEMENTARY	1,412,708	1,991,963	1,991,959	-	-	4
RECORDS CENTER	-	7,758	7,758	-	-	-
RIVERSIDE INTERMEDIATE	128,000	867,986	867,986	-	-	-
RIVERSIDE PRIMARY	9,537,353	9,018,000	9,017,998	-	-	2
ROCKY MOUNT ELEMENTARY	880,341	1,315,858	1,315,854	-	-	4
ROSE GARDEN	-	15,054	15,054	-	-	-
RUSSELL ELEMENTARY	7,854,321	8,179,558	8,179,546	-	-	12
SANDERS ELEMENTARY	131,076	899,171	899,170	-	-	1
SANDERS ROAD BUS SHOP	-	6,229	6,229	-	-	-
SEDALIA PARK ELEMENTARY	3,979,977	4,047,090	4,047,087	-	-	3
SHALLOWFORD FALLS ELEMENTARY	6,884,096	8,381,459	8,381,456	-	-	3
SIMPSON MIDDLE	330,750	852,537	852,536	-	-	1
SKY VIEW ELEMENTARY	1,651,275	2,038,460	2,038,452	-	-	8
SMITHA MIDDLE	5,957,701	5,613,762	5,613,762	-	-	-
SOPE CREEK ELEMENTARY	699,614	1,381,341	1,381,340	-	-	1
SOUTH COBB HIGH	2,855,808	5,355,279	5,355,275	(33)	-	4
SPRAYBERRY HIGH	2,111,288	3,622,139	3,622,138	-	-	1
STILL ELEMENTARY	7,020,632	8,939,905	8,939,900	-	-	5
SYSTEMWIDE	138,791,133	18,192,042	17,377,044	18	-	814,998
TAPP MIDDLE	1,257,349	1,755,073	1,755,069	-	-	4
TEASLEY ELEMENTARY	437,327	909,019	909,017	-	-	2
TIMBER RIDGE ELEMENTARY	189,264	734,535	734,534	-	-	1
TRITT ELEMENTARY	1,902,180	2,920,280	2,920,278	-	-	2
VARNER ELEMENTARY	652,313	1,011,215	1,011,213	-	-	2
VAUGHAN ELEMENTARY	716,503	1,167,538	1,167,537	-	-	1
WALTON HIGH	21,196,265	12,226,687	12,226,685	-	-	2
WHEELER HIGH	8,541,169	10,509,687	10,509,682	-	-	5
440 GLOVER STREET	-	250,582	250,581	736	-	1
514 GLOVER STREET	-	1,347,300	1,347,300	-	-	-
538 GLOVER STREET	-	109,208	109,207	-	-	1
590 COMMERCE PARK DRIVE	-	88,231	88,230	-	-	1
TOTAL PROJECT EXPENDITURES	627,247,680	587,855,426	586,677,881	1,489,977	365,979	811,566
TRANSFER/PROPERTY TAX ROLLBACK	69,000,000	135,137,762	135,137,762	20,269,817	-	-
*** FUND TOTAL ***	\$ 696,247,680	\$ 722,993,188	\$ 721,815,643	\$ 21,759,794	\$ 365,979	\$ 811,566

COBB COUNTY SCHOOL DISTRICT
 SPLOST III - SPECIAL PURPOSE LOCAL OPTION SALES TAX PROJECTS
 FISCAL YEAR 2013

LOCATION/DESCRIPTION	Approved Budget	Revised Budget	Expended Inception through 06/30/13	Expended FY13	Encumbered as of 6/30/13	Uncommitted
ACWORTH INTERMEDIATE	496,193	1,010,865	997,835	139,134	-	13,030
ADDISON ELEMENTARY	1,043,331	1,252,563	1,241,897	206,298	-	10,666
ADULT EDUCATION CENTER	397,104	1,053,356	157,575	43,930	613,984	281,797
ALLATOONA HIGH	-	2,201,132	2,042,787	188,795	-	158,345
ARGYLE ELEMENTARY	1,318,244	2,216,930	968,839	333,479	664,214	583,877
AUSTELL ES	113,337	583,187	578,361	67,783	-	4,826
AWTREY MIDDLE	4,154,806	4,601,163	4,056,120	2,067,306	168,811	376,232
BAKER ELEMENTARY	3,436,575	4,498,499	3,360,768	2,388,948	1,013,556	124,175
BAKER ROAD BUS SHOP	721,525	599,636	38,031	37,153	-	561,605
BARBER MIDDLE	651,496	1,461,507	1,410,247	111,118	-	51,260
BELLS FERRY ELEMENTARY	7,076,214	6,107,334	6,071,044	149,897	-	36,290
BELMONT HILLS ELEMENTARY	1,327,563	1,355,019	1,342,956	44,001	-	12,063
BIG SHANTY ELEMENTARY	2,013,432	2,136,801	2,115,737	78,653	-	21,064
BIRNEY ELEMENTARY	3,942,821	3,909,692	2,765,752	2,067,318	836,687	307,253
BLACKWELL ELEMENTARY	377,384	1,103,217	982,185	275,149	93,819	27,213
BROWN ELEMENTARY	1,077,413	2,221,539	468,475	68,248	159,537	1,593,527
BRUMBY ELEMENTARY	1,080,925	1,919,589	1,203,976	116,387	-	715,613
BRYANT ELEMENTARY	1,040,025	2,039,100	1,418,118	440,587	559,807	61,175
BULLARD ELEMENTARY	106,366	1,010,984	994,434	164,971	-	16,550
CAMPBELL HIGH	4,883,357	5,435,836	5,264,810	178,717	-	171,026
CAMPBELL MIDDLE	5,799,494	6,560,687	5,137,506	3,818,956	1,110,722	312,459
CHALKER ELEMENTARY	1,449,276	1,888,256	1,446,068	142,927	17,040	425,148
CHEATHAM HILL ELEMENTARY	3,113,452	3,488,043	3,455,351	114,430	-	32,692
CLARKDALE ELEMENTARY	946,788	184,107	184,107	-	-	-
CLARKDALE REPLACEMENT ELEMENTARY	-	5,967,187	5,937,938	530,788	-	29,249
CLAY ELEMENTARY	514,377	870,611	848,640	50,224	-	21,971
COMPTON ELEMENTARY	1,427,439	1,935,922	1,273,155	537,461	382,954	279,813
COOPER MIDDLE	1,101,700	1,793,914	1,747,042	68,828	-	46,872
DANIELL MIDDLE	6,180,190	6,349,553	6,126,998	2,608,592	64,010	158,545
DAVIS ELEMENTARY	3,827,240	3,115,172	2,934,825	129,905	-	180,347
DICKERSON MIDDLE	1,885,533	2,278,591	2,238,661	25,712	-	39,930
DODGEN MIDDLE	1,662,303	2,390,777	2,334,319	22,241	-	56,458
DOWELL ELEMENTARY	2,198,797	2,452,734	2,154,991	541,483	119,616	178,127
DUE WEST ELEMENTARY	1,210,036	1,517,133	1,498,887	110,559	-	18,246
DURHAM MIDDLE	1,460,314	2,278,257	2,232,352	17,931	-	45,905
EAST COBB MIDDLE	3,613,109	4,174,035	1,928,521	135,933	14,542	2,230,972
EAST SIDE ELEMENTARY	-	541,642	541,640	-	-	2
EAST SIDE REPLACEMENT ELEMENTARY	27,030,976	20,091,714	20,066,218	98,463	-	25,496
EASTVALLEY ELEMENTARY	991,794	1,333,455	1,324,963	52,073	-	8,492
FAIR OAKS ELEMENTARY	1,455,706	1,428,089	1,379,774	104,204	-	48,315
FLOYD MIDDLE	2,259,564	2,486,060	1,631,811	26,091	41,111	813,138
FORD ELEMENTARY	3,535,560	4,251,946	3,119,106	2,416,755	641,422	491,418
FREY ELEMENTARY	1,335,206	1,461,387	1,393,247	96,731	-	68,140
GARRETT MIDDLE	14,734,437	11,382,511	10,333,924	1,674,093	441,789	606,798
GARRISON MILL ELEMENTARY	3,796,410	4,076,293	3,000,567	2,381,193	552,166	523,560
GREEN ACRES ELEMENTARY	1,237,190	1,648,817	1,637,437	86,898	-	11,380
GRIFFIN MIDDLE	2,064,731	2,144,558	2,026,378	543,110	-	118,180
HARMONY LELAND ELEMENTARY	591,860	1,237,995	972,609	534,395	212,721	52,665
HARRISON HIGH	4,240,110	21,567,084	14,247,922	10,248,793	4,782,433	2,536,729
HAVEN @ FITZHUGH LEE	1,711,339	298,034	283,766	-	-	14,268
HAVEN @ HAWTHORNE	1,100,656	1,063,591	198,858	2,460	-	864,733
HAYES ELEMENTARY	1,016,015	1,484,464	1,465,337	67,009	-	19,127
HENDRICKS ELEMENTARY	282,202	927,707	897,299	238,929	10,799	19,609
HIGHTOWER TRAIL MIDDLE	5,280,637	3,744,059	3,682,920	1,003,725	7,100	54,039
HILLGROVE HIGH	176,890	2,791,482	2,498,462	217,030	-	293,020
HOLLYDALE ELEMENTARY	1,061,830	1,297,155	1,287,785	79,830	-	9,370
KEHELEY ELEMENTARY	3,508,784	3,475,712	3,449,663	1,018,786	-	26,049
KELL HIGH	446,849	2,892,500	2,491,117	355,187	17,669	383,714
KEMP ELEMENTARY	882,673	1,489,816	1,104,002	391,200	128,776	257,038
KENNESAW ELEMENTARY	2,260,679	2,303,996	1,924,697	531,125	328,443	50,856
KENNESAW MOUNTAIN HIGH	3,347,006	5,641,093	5,382,062	831,841	17,606	241,425
KENNESAW WAREHOUSE	21,244,784	26,810,692	10,450,260	2,683,301	1,850,630	14,509,802
KINCAID ELEMENTARY	3,458,008	3,330,251	3,306,194	64,548	-	24,057
KING SPRINGS ELEMENTARY	2,570,192	3,157,522	2,844,197	431,936	102,713	210,612
LABELLE ELEMENTARY	537,008	1,164,835	1,156,026	26,793	-	8,809

COBB COUNTY SCHOOL DISTRICT
 SPLOST III - SPECIAL PURPOSE LOCAL OPTION SALES TAX PROJECTS
 FISCAL YEAR 2013

LOCATION/DESCRIPTION	Approved Budget	Revised Budget	Expended Inception through 06/30/13	Expended FY13	Encumbered as of 6/30/13	Uncommitted
LASSITER HIGH	19,710,822	20,483,736	20,177,315	6,191,016	214,144	92,277
LEWIS ELEMENTARY	1,078,833	2,109,653	1,462,149	671,771	604,090	43,414
LINDLEY 6TH GRADE ACADEMY	2,194,040	2,064,732	2,036,065	720,920	-	28,667
LINDLEY MIDDLE	747,495	1,575,592	1,519,413	162,419	1,987	54,192
LOST MOUNTAIN MIDDLE	2,541,438	2,574,216	2,486,772	687,398	-	87,444
LOVINGGOOD MIDDLE	78,500	1,142,886	1,084,277	73,286	-	58,609
MABLETON ELEMENTARY	-	375,321	370,767	(1,193)	-	4,554
MABLETON REPLACEMENT ES	28,150,542	22,102,300	21,964,295	2,381,304	-	138,005
MABRY MIDDLE	4,925,337	4,711,757	3,825,636	110,870	29,310	856,811
MAINTENANCE FACILITY ARGO ROAD	1,327,752	1,053,981	1,052,436	3,159	-	1,545
MARS HILL ROAD BUS SHOP	820,382	697,949	675,715	29,543	-	22,234
MARTHA MOORE EDUCATION CENTER	518,652	588,860	516,899	38,042	-	71,961
MCCALL PRIMARY	110,691	697,840	689,082	51,381	-	8,758
MCCLESKEY MIDDLE	18,904,274	12,494,383	11,571,289	2,031,099	-	923,094
MCCLURE MIDDLE	690,684	1,441,633	1,401,652	270,510	-	39,981
MCEACHERN HIGH	4,945,324	6,863,096	4,029,651	174,409	-	2,833,445
MILFORD ELEMENTARY	914,540	1,414,486	698,181	96,890	36,034	680,271
MOUNTAIN VIEW ELEMENTARY	2,083,632	2,426,425	1,766,646	76,869	17,799	641,980
MT BETHEL ELEMENTARY	2,433,140	2,660,038	1,642,956	540,522	390,585	626,497
MURDOCK ELEMENTARY	3,828,525	3,828,517	3,034,769	366,800	217,458	576,290
NICHOLSON ELEMENTARY	937,614	1,305,529	942,855	475,042	188,549	174,125
NICKAJACK ELEMENTARY	3,006,933	2,497,046	2,379,299	660,286	3,692	114,055
NORTH COBB HIGH	29,811,178	21,474,189	21,239,316	354,704	15,531	219,342
NORTON PARK ELEMENTARY	1,924,009	2,457,779	1,631,821	63,061	44,492	781,466
OAKWOOD HIGH	772,510	1,002,033	353,482	152,296	31,629	616,922
OSBORNE HIGH	7,299,608	8,693,469	3,151,399	211,151	124,144	5,417,926
PALMER MIDDLE	63,477	982,901	892,014	80,583	-	90,887
PEBBLEBROOK HIGH	3,300,243	6,405,660	6,374,915	1,498,362	455	30,290
PICKETT'S MILL ELEMENTARY	-	604,697	588,286	98,377	-	16,411
PINE MOUNTAIN MIDDLE	17,072,723	9,416,808	8,933,217	459,043	-	483,591
PITNER ELEMENTARY	926,767	1,555,444	871,610	65,365	34,578	649,256
PITTS TRANSPORTATION CENTER	26,949,449	22,206,203	20,910,766	7,496,279	298,966	996,471
POPE HIGH	17,804,561	15,777,239	13,719,178	480,499	-	2,058,061
POWDER SPRINGS ELEMENTARY	3,742,333	3,594,455	1,161,661	125,150	94,247	2,338,547
POWERS FERRY ELEMENTARY	657,886	1,041,999	1,033,592	57,840	-	8,407
RIVERSIDE INTERMEDIATE	896,148	1,267,525	1,250,203	310,525	-	17,322
RIVERSIDE PRIMARY	323,888	631,771	623,182	22,809	-	8,589
ROCKY MOUNT ELEMENTARY	1,611,065	1,821,227	897,527	141,668	45,269	878,431
ROSE GARDEN SCHOOL	372,663	337,684	48,968	-	305	288,411
RUSSELL ELEMENTARY	786,539	1,702,708	1,676,285	544,906	-	26,423
SANDERS ELEMENTARY	1,446,584	1,644,553	1,627,374	90,714	-	17,179
SANDERS ROAD BUS SHOP	1,415,981	1,009,245	1,007,605	82,546	-	1,640
SEDALIA PARK ELEMENTARY	1,057,753	1,303,731	1,283,492	98,652	-	20,239
SHALLOWFORD FALLS ELEMENTARY	899,547	1,422,200	864,066	238,640	95,273	462,861
SIMPSON MIDDLE	19,920,740	11,158,124	11,032,752	602,366	39,046	86,326
SKY VIEW ADMINISTRATION	-	342,690	182,370	182,370	3,355	156,965
SKY VIEW ELEMENTARY	1,262,673	383,049	383,046	-	-	3
SMITHA MIDDLE	5,472,621	5,174,495	905,641	39,279	153,722	4,115,132
SMYRNA AREA REPLACEMENT ES	28,170,146	32,004,319	30,758,815	15,334,491	512,852	732,652
SOPE CREEK ELEMENTARY	6,227,104	5,223,881	5,199,897	831,161	2,900	21,084
SOUTH COBB HIGH	28,519,045	25,607,538	25,413,615	304,560	5,045	188,878
SPRAYBERRY HIGH	25,333,056	15,642,021	15,621,757	516,673	-	20,264
STILL ELEMENTARY	970,841	1,567,332	794,482	160,343	38,573	734,277
SYSTEMWIDE	231,269,444	34,270,313	7,557,500	1,603,243	-	26,712,813
TAPP MIDDLE	6,640,133	6,164,133	4,233,401	3,301,958	686,733	1,243,999
TEASLEY ELEMENTARY	1,782,903	2,222,231	1,475,090	93,713	36,141	711,000
TIMBER RIDGE ELEMENTARY	769,896	1,169,768	778,468	338,718	115,534	275,766
TRITT ELEMENTARY	1,473,177	1,829,777	1,814,124	163,865	-	15,653
VARNER ELEMENTARY	4,070,429	3,161,402	3,049,947	175,352	18,856	92,599
VAUGHAN ELEMENTARY	613,490	1,311,118	1,237,303	67,699	-	73,815
WALTON HIGH	3,456,045	7,046,428	6,881,332	1,358,618	9,741	155,355
WEST COBB 9TH GRADE CENTER	18,303,208	-	-	-	-	-
WHEELER HIGH	9,409,088	28,967,013	25,507,541	12,407,945	2,577,038	882,434
440 GLOVER STREET	379,955	12,771,354	5,759,745	2,005,377	303,992	6,707,617
514 GLOVER STREET	491,861	4,029,849	3,550,062	813,798	10,312	469,475
538 GLOVER STREET	229,503	435,165	382,207	40,999	1,098	51,860
590 COMMERCE PARK DRIVE	-	59,524	49,051	8,971	8,971	1,502
*** FUND TOTAL ***	\$ 797,656,675	\$ 631,492,408	\$ 511,093,773	\$ 113,067,353	\$ 21,967,123	\$ 98,431,512

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Leah Delfausse

Area 5



6th Grade

Lost Mountain Middle School

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STATISTICAL SECTION (Unaudited)

This part of the District's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the District's overall financial position.

Contents

Financial Trends

These schedules contain trend information to help the reader understand how the District's financial performance has changed over time.

Revenue Capacity

These schedules contain information to help the reader understand and assess the District's most significant own-source revenue, the property tax.

Debt Capacity

These schedules present information to help the reader assess the affordability of the District's current level of outstanding debt and the District's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

Operating Information

These schedules contain operating statistics, capital asset data, staffing information and key performance indicators to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.

Sources:

Unless otherwise noted, the information contained here is derived from comprehensive annual financial reports for the indicated years. The District began implementation of GASB Statement No. 54 as of July 1, 2010, and implementation of GASB Statements No. 63 and 65 as of July 1, 2012.

**COBB COUNTY SCHOOL DISTRICT
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS**

(amounts expressed in thousands)

Net Position Components	Fiscal Year			
	June 30, 2004	June 30, 2005	June 30, 2006	June 30, 2007
Net Investment in Capital Assets	\$ 508,226	\$ 653,443	\$ 873,831	\$ 877,694
Restricted for:				
Debt Service	18,340	11,361	6,777	11,785
Special Purpose Local Option Sales Tax II	-	-	-	-
Special Purpose Local Option Sales Tax III	-	-	-	-
School Nutrition Program	-	-	-	-
Miscellaneous Grants	-	-	-	-
Unrestricted	<u>217,726</u>	<u>238,391</u>	<u>170,994</u>	<u>319,370</u>
Total Net Position	<u>\$ 744,292</u>	<u>\$ 903,195</u>	<u>\$ 1,051,602</u>	<u>\$ 1,208,849</u>

Source: District Records

Fiscal Year					
June 30, 2008	June 30, 2009	June 30, 2010	June 30, 2011	June 30, 2012	June 30, 2013
\$ 1,054,860	\$ 1,060,388	\$ 1,054,911	\$ 1,066,545	\$ 1,230,853	\$ 1,262,788
1,826	1,523	1,356	-	-	-
-	-	-	51,056	22,933	1,178
-	-	-	112,546	33,222	48,682
-	-	-	21,676	20,200	20,924
-	-	-	-	-	20
<u>227,758</u>	<u>244,178</u>	<u>285,849</u>	<u>171,646</u>	<u>147,483</u>	<u>149,881</u>
<u>\$ 1,284,444</u>	<u>\$ 1,306,089</u>	<u>\$ 1,342,116</u>	<u>\$ 1,423,469</u>	<u>\$ 1,454,691</u>	<u>\$ 1,483,473</u>

**COBB COUNTY SCHOOL DISTRICT
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS**

(amounts expressed in thousands)

	Fiscal Year			
	June 30, 2004	June 30, 2005	June 30, 2006	June 30, 2007
<u>Governmental Activities</u>				
Expenses:				
Instruction	\$ 564,592	\$ 581,871	\$ 629,565	\$ 690,562
Pupil Services	20,529	22,342	24,453	25,523
Instructional Services	32,235	32,643	36,513	38,970
School and Administrative Services	141,537	142,323	149,359	171,343
Student Transportation	37,444	40,610	43,660	45,646
Maintenance and Operations	45,096	47,238	53,565	55,836
Student Activities	33,023	29,401	29,476	-
Interest and Fiscal Charges	8,004	6,375	4,500	4,606
Total Governmental Expenses	\$ 882,460	\$ 902,803	\$ 971,091	\$ 1,032,486
 <u>Program Revenues</u>				
Charges For Services:				
Instruction	\$ 1,326	\$ 1,340	\$ 1,361	\$ 1,205
Pupil Services	7	12	13	6
School and Administrative Services	39,166	41,514	40,710	44,245
Maintenance and Operations	1,360	833	840	893
Student Activities	34,881	30,438	29,651	-
Operating Grants and Contributions	398,800	397,845	437,251	481,508
Capital Grants and Contributions	8,404	38,203	20,306	34,884
Total Governmental Expenses	\$ 483,944	\$ 510,185	\$ 530,132	\$ 562,741
 Governmental Net Expenses	 \$ (398,516)	 \$ (392,618)	 \$ (440,959)	 \$ (469,745)
 <u>General Revenues and Other Changes in Net Position</u>				
General Revenues				
Taxes:				
Property Taxes Levied for General Purposes	\$ 368,618	\$ 380,687	\$ 412,017	\$ 445,840
Property Taxes Levied for Debt Service	18,691	19,279	20,851	22,473
Sales Tax	108,864	115,673	125,742	129,099
Intergovernmental	4,951	6,283	12,928	14,178
Tuition and Fees	28	-	-	-
Interest Income	4,036	9,447	17,178	21,231
Insurance and Damage Recoveries	3	1	2	4
Gain on Sale of Capital Assets	-	-	-	-
Other	595	500	648	523
Total General Revenues	\$ 505,786	\$ 531,870	\$ 589,366	\$ 633,348
Extraordinary Item:				
Gain after Insurance Recovery	-	-	-	-
 Change in Net Position	 \$ 107,270	 \$ 139,252	 \$ 148,407	 \$ 163,603

Source: District Records

Fiscal Year					
June 30, 2008	June 30, 2009	June 30, 2010	June 30, 2011	June 30, 2012	June 30, 2013
\$ 729,888	\$ 737,527	\$ 737,900	\$ 689,680	\$ 682,212	\$ 685,671
27,550	29,467	31,584	30,563	30,031	27,093
48,324	47,395	46,721	48,853	51,475	53,389
186,033	182,836	165,345	152,083	175,717	156,481
49,432	47,802	46,513	43,563	44,698	46,888
58,822	61,988	60,912	56,608	60,143	70,437
-	-	-	28,930	29,746	28,525
2,413	300	-	93	118	-
<u>\$ 1,102,462</u>	<u>\$ 1,107,315</u>	<u>\$ 1,088,975</u>	<u>\$ 1,050,373</u>	<u>\$ 1,074,140</u>	<u>\$ 1,068,484</u>
\$ 1,481	\$ 1,276	\$ 1,184	\$ 1,241	\$ 1,068	\$ 1,101
11	11	10	13	11	10
44,199	43,557	41,142	27,312	27,921	29,104
1,110	2,254	1,332	909	983	1,842
-	-	-	28,721	29,402	28,608
501,582	468,115	491,465	518,300	478,937	504,819
866	2,739	199	541	30,832	7,524
<u>\$ 549,249</u>	<u>\$ 517,952</u>	<u>\$ 535,332</u>	<u>\$ 577,037</u>	<u>\$ 569,154</u>	<u>\$ 573,008</u>
<u>\$ (553,213)</u>	<u>\$ (589,363)</u>	<u>\$ (553,643)</u>	<u>\$ (473,336)</u>	<u>\$ (504,986)</u>	<u>\$ (495,476)</u>
\$ 466,320	\$ 482,690	\$ 470,456	\$ 423,694	\$ 405,965	\$ 400,271
1,415	142	52	43	-	-
128,043	110,242	112,395	113,739	122,557	121,008
17,428	7,307	2,323	1,475	1,079	-
-	-	-	-	-	-
15,070	5,931	2,979	3,070	2,076	1,632
-	-	-	-	-	-
-	-	-	-	516	-
532	876	953	2,962	4,015	1,347
<u>\$ 628,808</u>	<u>\$ 607,188</u>	<u>\$ 589,158</u>	<u>\$ 544,983</u>	<u>\$ 536,208</u>	<u>\$ 524,258</u>
<u>-</u>	<u>-</u>	<u>512</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 75,595</u>	<u>\$ 17,825</u>	<u>\$ 36,027</u>	<u>\$ 71,647</u>	<u>\$ 31,222</u>	<u>\$ 28,782</u>

**COBB COUNTY SCHOOL DISTRICT
FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS**

(amounts expressed in thousands)

	Fiscal Year			
	June 30, 2004	June 30, 2005	June 30, 2006	June 30, 2007
General Fund				
Reserved	\$ 17,008	\$ 18,418	\$ 18,825	\$ 28,335
Unreserved	41,832	51,463	93,944	114,566
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total General Fund	<u>\$ 58,840</u>	<u>\$ 69,881</u>	<u>\$ 112,769</u>	<u>\$ 142,901</u>
All Other Governmental Funds				
Reserved	\$ 178,103	\$ 79,166	\$ 127,327	\$ 61,017
Unreserved, reported in:				
Special Revenues Funds	16,175	20,543	24,459	22,063
Capital Projects Funds	(130,328)	(43,463)	(88,793)	(18,507)
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned	-	-	-	-
Total All Other Governmental Funds	<u>\$ 63,950</u>	<u>\$ 56,246</u>	<u>\$ 62,993</u>	<u>\$ 64,573</u>

(a) Implementation of GASB Statement No. 54: Fund Balance Reporting and Governmental Fund Type Definitions began July 1, 2010. Statement No. 54 provides clarification and transparency to fund balance classifications. The new standard changes overall definitions and classifications of governmental fund balance. Prior to these classifications, fund balance was separated into two groups, Reserved and Unreserved. Under GASB No. 54, the District's fund balance is classified as follows:

- 1) Nonspendable Fund Balance - Noncash assets, such as inventories and prepaid items.
- 2) Restricted Fund Balance - Funds with limitations imposed on their use by external restrictions.
- 3) Committed Fund Balance - Amounts that can only be used for specific purposes pursuant to a formal vote of the Cobb County Board of Education.
- 4) Assigned Fund Balance - Amounts designated by the Board of Education for specific purposes.
- 5) Unassigned Fund Balance - Residual, spendable fund balance after subtracting categories listed above.

Source: District Records

Fiscal Year					
June 30, 2008	June 30, 2009	June 30, 2010	June 30, 2011 (a)	June 30, 2012	June 30, 2013
\$ 26,739	\$ 2,714	\$ 5,823	\$ -	\$ -	\$ -
101,848	77,575	79,783	-	-	-
-	-	-	324	353	674
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	46,256	34,396	59,272
-	-	-	99,863	98,637	75,349
<u>\$ 128,587</u>	<u>\$ 80,289</u>	<u>\$ 85,606</u>	<u>\$ 146,443</u>	<u>\$ 133,386</u>	<u>\$ 135,295</u>
\$ 21,580	\$ 24,165	\$ 67,008	\$ -	\$ -	\$ -
22,627	20,470	22,966	-	-	-
53,105	115,594	108,716	-	-	-
-	-	-	1,365	1,706	1,848
-	-	-	136,076	76,355	70,804
-	-	-	11,646	11,883	12,577
-	-	-	11,893	4,737	2,289
<u>\$ 97,312</u>	<u>\$ 160,229</u>	<u>\$ 198,690</u>	<u>\$ 160,980</u>	<u>\$ 94,681</u>	<u>\$ 87,518</u>

**COBB COUNTY SCHOOL DISTRICT
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS**

(amounts expressed in thousands)

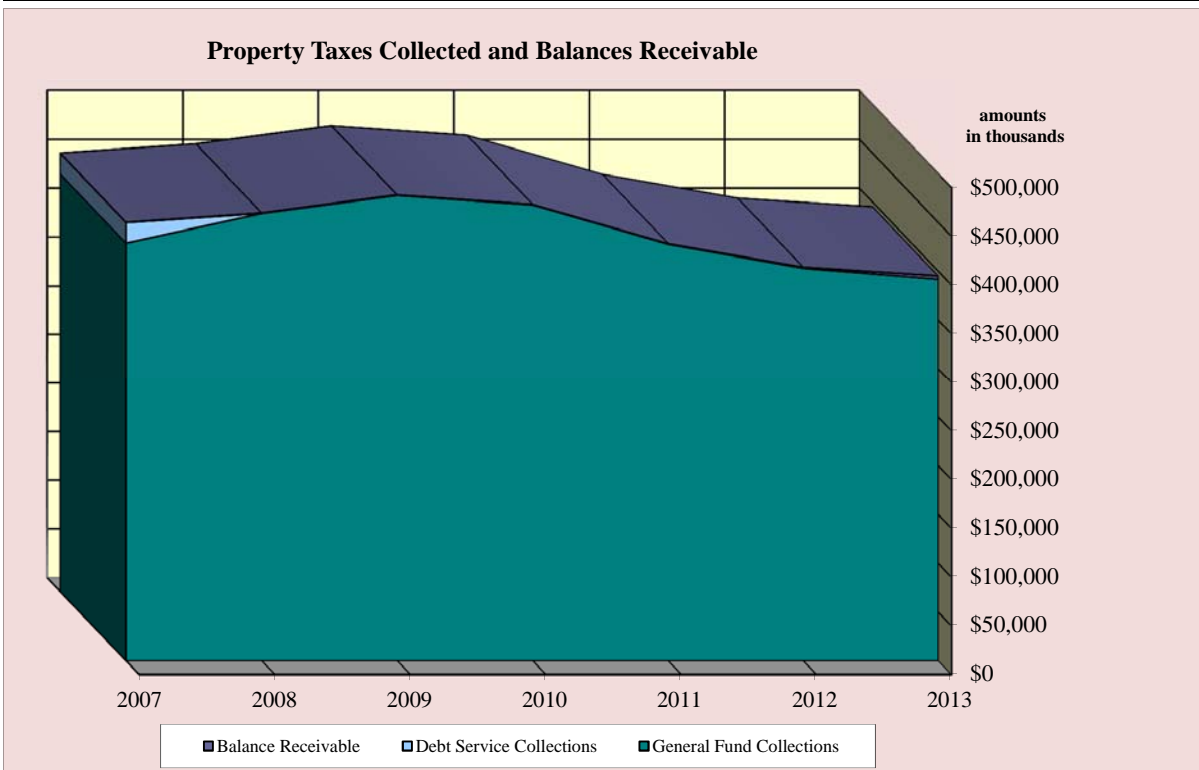
	Fiscal Year			
	2004	2005	2006	2007
REVENUES:				
Taxes	\$ 491,878	\$ 512,566	\$ 555,012	\$ 593,038
Intergovernmental	411,814	442,157	470,136	529,965
Tuition and Fees	60,578	58,275	58,905	34,488
Interest Income	4,036	9,447	17,178	21,231
Insurance and Damage Recoveries	3	1	2	4
Rentals	970	433	334	397
Athletic Ticket Sales	2,991	3,219	2,908	-
Other	937	639	1,000	782
Total Revenues	<u>973,207</u>	<u>1,026,737</u>	<u>1,105,475</u>	<u>1,179,905</u>
EXPENDITURES:				
Current:				
Instruction	538,504	545,466	573,603	653,593
Pupil Services	17,729	19,280	20,998	23,117
Instructional Services	31,182	31,060	33,948	37,193
School and Administrative Services	120,842	125,244	126,927	154,002
Student Transportation	32,506	34,900	37,443	40,328
Maintenance and Operations	44,591	46,116	51,251	55,007
Student Activities	33,023	29,401	29,476	-
Interest and Fiscal Charges	-	-	-	-
Capital Outlay	74,898	139,852	147,980	131,234
Debt Service:				
Principal Retirement	41,501	44,462	46,561	49,699
Interest and Fiscal Charges	8,838	8,095	6,320	6,092
Total Expenditures	<u>943,614</u>	<u>1,023,876</u>	<u>1,074,507</u>	<u>1,150,265</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>29,593</u>	<u>2,861</u>	<u>30,968</u>	<u>29,640</u>
Other Financing Sources (Uses):				
Transfers-In	24,669	24,938	34,827	25,953
Transfers-Out	(27,904)	(26,032)	(35,992)	(27,730)
Proceeds from Sale of Capital Assets	1,843	2	181	340
Proceeds from Capital Lease Agreements	5,312	-	-	9,865
Deferred Amount of Refunding	-	(1,289)	-	-
Premium on Bonds Issued	-	4,062	-	-
Refunding Bonds Redeemed	-	(128,870) (a)	-	-
Refunding Bonds Issued	-	127,665 (a)	-	-
Total Other Financing Sources (Uses)	<u>3,920</u>	<u>476</u>	<u>(984)</u>	<u>8,428</u>
Extraordinary Item:				
Proceeds from Insurance Recovery	-	-	-	-
Net Change in Fund Balances	<u>\$ 33,513</u>	<u>\$ 3,337</u>	<u>\$ 29,984</u>	<u>\$ 38,068</u>
Non-Capitalized Expenditures	\$ 873,979	\$ 900,487	\$ 962,671	\$ 1,028,751
Capitalized Expenditures	69,635	123,389	111,836	121,514
Total Expenditures	<u>\$ 943,614</u>	<u>\$ 1,023,876</u>	<u>\$ 1,074,507</u>	<u>\$ 1,150,265</u>
Debt Service as a Percentage of Non-Capitalized Expenditures	5.76%	5.84%	5.49%	5.42%

(a) In fiscal year 2005, the District issued \$127,665,000 of general obligation bonds for a refunding of \$128,870,000 of series 1995 general obligation bonds. The refunding was undertaken to reduce total future debt service payments.

Source: District Records

Fiscal Year						
2008	2009	2010	2011	2012	2013	
\$ 589,915	\$ 585,637	\$ 574,944	\$ 540,938	\$ 530,686	\$ 518,604	
519,632	477,654	493,883	520,316	510,582	512,258	
34,795	33,143	31,684	54,410	55,448	56,088	
15,070	5,931	2,979	3,070	2,325	1,717	
1	11	3	-	-	-	
631	1,824	897	466	526	1,383	
-	-	-	3,320	3,410	3,194	
735	1,374	1,060	2,753	4,016	1,347	
<u>1,160,779</u>	<u>1,105,574</u>	<u>1,105,450</u>	<u>1,125,273</u>	<u>1,106,993</u>	<u>1,094,591</u>	
700,308	692,193	675,152	634,684	634,330	628,513	
25,206	25,770	26,636	25,611	25,740	23,067	
46,992	45,427	43,890	47,255	49,700	51,492	
167,644	164,325	142,959	148,066	169,535	152,266	
45,002	43,938	41,949	40,509	41,469	43,674	
58,119	61,237	59,112	56,584	56,514	59,473	
-	-	-	28,930	29,746	28,525	
-	-	-	93	118	-	
92,901	48,372	75,261	128,890	179,490	113,346	
1,810	7,376	-	-	-	-	
2,413	300	-	-	-	-	
<u>1,140,395</u>	<u>1,088,938</u>	<u>1,064,959</u>	<u>1,110,622</u>	<u>1,186,642</u>	<u>1,100,356</u>	
<u>20,384</u>	<u>16,636</u>	<u>40,491</u>	<u>14,651</u>	<u>(79,649)</u>	<u>(5,765)</u>	
6,345	3,576	3,492	27,953	24,930	21,448	
(8,476)	(5,696)	(4,271)	(29,451)	(25,424)	(21,942)	
172	103	114	268	787	458	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
<u>(1,959)</u>	<u>(2,017)</u>	<u>(665)</u>	<u>(1,230)</u>	<u>293</u>	<u>(36)</u>	
-	-	3,952	-	-	-	
\$ <u>18,425</u>	\$ <u>14,619</u>	\$ <u>43,778</u>	\$ <u>13,421</u>	\$ <u>(79,356)</u>	\$ <u>(5,801)</u>	
\$ 1,055,849	\$ 1,050,220	\$ 1,019,111	\$ 994,729	\$ 1,010,754	\$ 997,944	
84,546	38,718	45,848	115,893	175,888	102,412	
<u>\$ 1,140,395</u>	<u>\$ 1,088,938</u>	<u>\$ 1,064,959</u>	<u>\$ 1,110,622</u>	<u>\$ 1,186,642</u>	<u>\$ 1,100,356</u>	
0.40%	0.73%	-	-	-	-	

**COBB COUNTY SCHOOL DISTRICT
PROPERTY TAX LEVIES AND COLLECTIONS
JUNE 30, 2013**

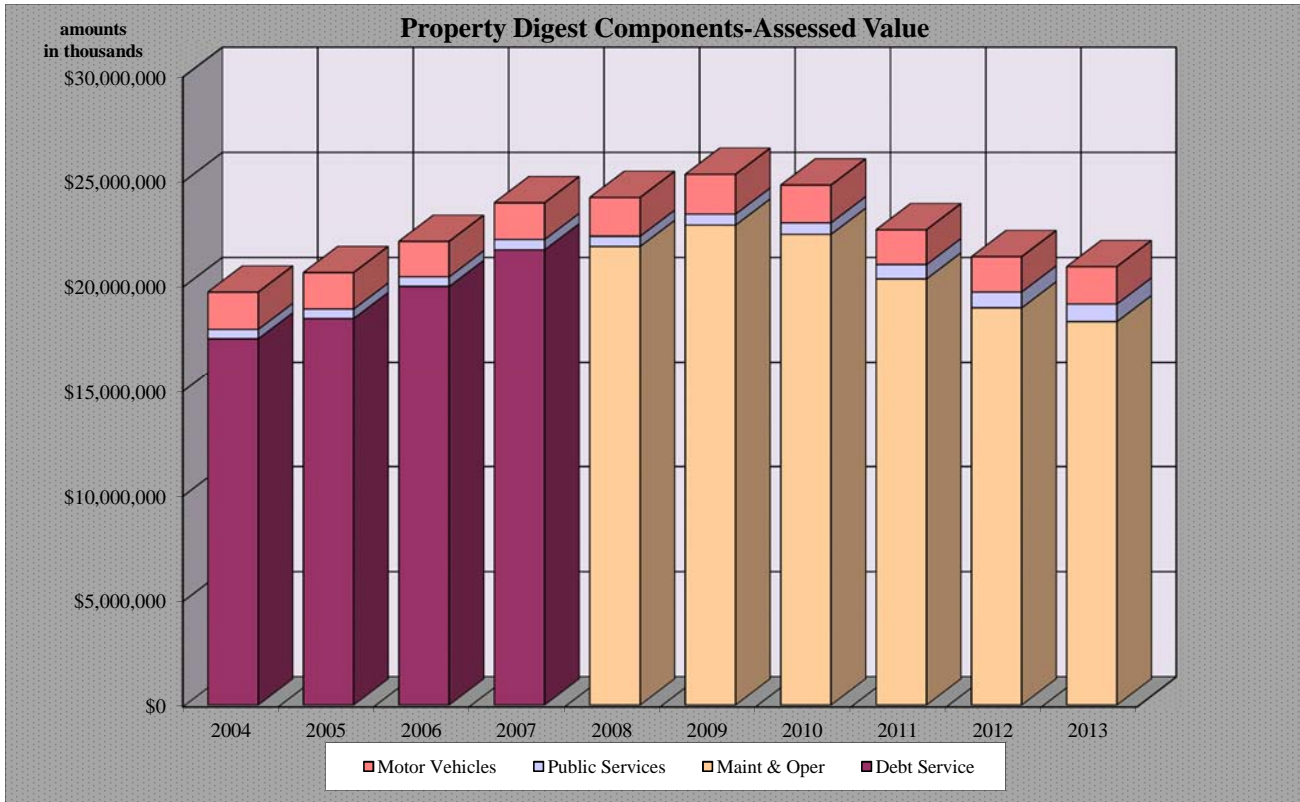


	2007	2008	2009	2010	2011	2012	2013	Total
Balances as of June 30, 2013 (amounts expressed in thousands)								
<u>General Fund:</u>								
Total Taxes Levied	\$ 428,739	\$ 459,381	\$ 477,932	\$ 468,234	\$ 428,077	\$ 403,777	\$ 394,842	\$ 3,060,982
Collected or Released:								
Current Year	424,419	454,048	470,480	460,995	422,494	399,261	391,485	3,023,182
% of Total Taxes Levied	98.99%	98.84%	98.44%	98.45%	98.70%	98.88%	99.15%	98.77%
Subsequent Years	4,185	5,118	7,093	6,696	4,978	3,518	-	31,588
Total Coll. or Released	428,604	459,166	477,573	467,691	427,472	402,779	391,485	3,054,770
Balance Receivable	\$ 135	\$ 215	\$ 359	\$ 543	\$ 605	\$ 998	\$ 3,357	\$ 6,212
% Collected/Released	99.97%	99.95%	99.92%	99.88%	99.86%	99.75%	99.15%	99.80%
<u>Debt Service Fund:</u>								
Total Taxes Levied	\$ 21,097	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,097
Collected or Released:								
Current Year	20,872	-	-	-	-	-	-	20,872
% of Total Taxes Levied	98.93%	-	-	-	-	-	-	98.93%
Subsequent Years	219	-	-	-	-	-	-	219
Total Coll. or Released	21,091	-	-	-	-	-	-	21,091
Balance Receivable	\$ 6	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6
% Collected/Released	99.97%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	99.97%
<u>Total - All Funds:</u>								
Total Taxes Levied	\$ 449,836	\$ 459,381	\$ 477,932	\$ 468,234	\$ 428,077	\$ 403,777	\$ 394,842	\$ 3,082,079
Collected or Released:								
Current Year	445,291	454,048	470,480	460,995	422,494	399,261	391,485	3,044,054
% of Total Taxes Levied	98.99%	98.84%	98.44%	98.45%	98.70%	98.88%	99.15%	98.77%
Subsequent Years	4,404	5,118	7,093	6,696	4,978	3,518	-	31,807
Total Coll. or Released	449,695	459,166	477,573	467,691	427,472	402,779	391,485	3,075,861
Balance Receivable	\$ 141	\$ 215	\$ 359	\$ 543	\$ 605	\$ 998	\$ 3,357	\$ 6,218
% Collected/Released	99.97%	99.95%	99.92%	99.88%	99.86%	99.75%	99.15%	99.80%

Note: Seven years of data is presented because the Georgia statute of limitations for collection of delinquent taxes is seven years.

Source: Cobb County Government

**COBB COUNTY SCHOOL DISTRICT
 ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
 LAST TEN FISCAL YEARS**



(amounts expressed in thousands)

Fiscal Year	Net M&O		Net Bond				Total Assessed Value	Direct Rate	Estimated Actual Value
	Real Property	Personal Property	Real Property	Personal Property	Public Services	Motor Vehicle			
2004	\$ 14,869,386	\$ 1,278,400	\$ 16,174,359	\$ 1,278,400	\$ 451,723	\$ 1,774,879	\$ 19,679,361	1.900%	\$ 49,198,403
2005	15,849,951	1,276,988	17,146,090	1,276,988	450,043	1,736,742	20,609,863	1.900%	51,524,657
2006	17,288,487	1,319,018	18,630,090	1,319,018	457,754	1,688,346	22,095,208	1.900%	55,238,019
2007	18,981,827	1,344,532	20,349,394	1,344,532	491,717	1,747,132	23,932,775	1.900%	59,831,937
2008	20,510,838	1,343,632	-	-	485,234	1,845,671	24,185,375	1.890%	60,463,438
2009	21,420,500	1,451,112	-	-	523,121	1,892,692	25,287,425	1.890%	63,218,563
2010	21,007,134	1,424,923	-	-	547,675	1,794,543	24,774,275	1.890%	61,935,688
2011	18,958,062	1,352,078	-	-	680,936	1,658,511	22,649,587	1.890%	56,623,969
2012	17,573,940	1,357,140	-	-	753,229	1,679,543	21,363,852	1.890%	53,409,628
2013	16,898,249	1,374,209	-	-	838,778	1,779,893	20,891,129	1.890%	52,227,822

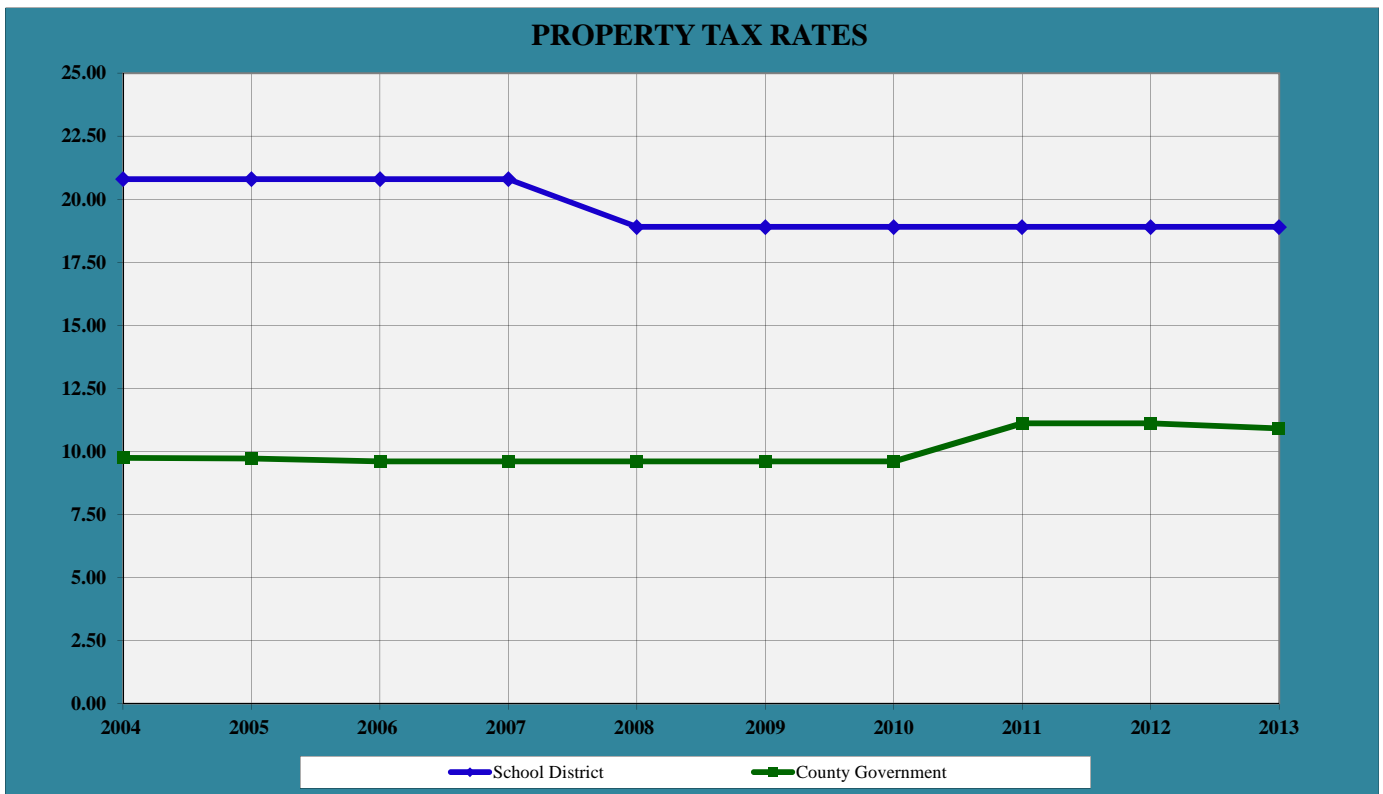
Note: Prior to 2008, the property digest for debt service of school bonds included properties annexed by the City of Marietta that were no longer taxed for general operations but were still taxed for unpaid school bonds issued before the date of annexation.

Taxes levied for debt service were discontinued in July 2007 after bonds were fully paid in fiscal year 2007. Prior to 2008, Maintenance and Operations assessments were included in the bonds amount; therefore, in 2008 through 2012, only the M & O is reflected.

Property Taxes - Assessments are based on 40% of the appraised market value as of January 1 each year.

School tax, by law, cannot be greater than 20 mills per dollar for the support and maintenance of education.

**COBB COUNTY SCHOOL DISTRICT
DIRECT AND OVERLAPPING PROPERTY TAX RATES
LAST TEN FISCAL YEARS
JUNE 30, 2013**

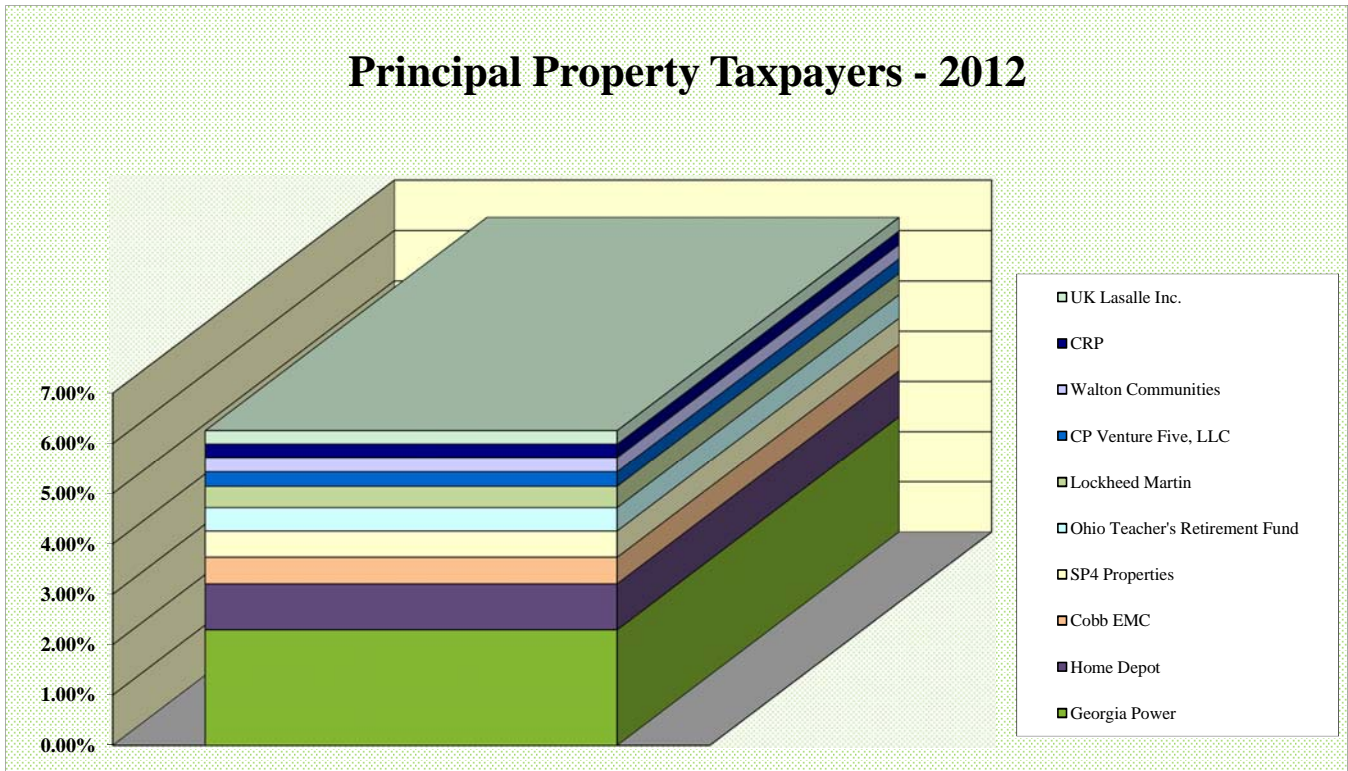


(all tax rates are per \$1000 assessed valuation)

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
School District										
Maint & Operations	19.90	19.90	19.90	19.90	18.90	18.90	18.90	18.90	18.90	18.90
Debt Service	0.90	0.90	0.90	0.90	-	-	-	-	-	-
Total Direct Rate	20.80	20.80	20.80	20.80	18.90	18.90	18.90	18.90	18.90	18.90
County Government										
General	6.88	6.85	6.82	6.82	6.82	6.82	6.82	7.72	7.72	7.52
Fire District	2.65	2.65	2.56	2.56	2.56	2.56	2.56	3.06	3.06	3.06
Debt Service	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.33	0.33	0.33
Total County Rate	9.75	9.72	9.60	9.60	9.60	9.60	9.60	11.11	11.11	10.91
State of Georgia	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.20	0.20
Total Overlapping Rate	10.00	9.97	9.85	9.85	9.85	9.85	9.85	11.36	11.31	11.11
Additional Overlapping Rates										
City of Acworth	7.45	7.37	7.87	7.68	7.60	7.60	7.60	7.60	7.60	7.60
City of Austell	3.12	3.12	3.12	3.12	3.12	3.12	3.12	3.12	4.00	4.00
City of Kennesaw	6.75	6.75	8.25	8.25	9.50	9.50	9.50	9.50	9.50	9.50
City of Powder Spgs	7.00	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50
City of Smyrna	9.70	9.65	9.57	9.17	8.99	8.99	8.99	8.99	8.99	8.99

Sources: Cobb County Government, Georgia Department of Revenue

**COBB COUNTY SCHOOL DISTRICT
PRINCIPAL PROPERTY TAXPAYERS
DECEMBER 31, 2012 AND NINE YEARS AGO (a)**



Taxpayer	Type of Business	Rank	December 31, 2012		December 31, 2003		
			Taxes Levied	Percent of Total Taxes Levied	Rank	Taxes Levied	Percent of Total Taxes Levied
Georgia Power	Utilities	1	\$ 9,060,911	2.295%	5	\$ 1,755,000	0.478%
Home Depot	Retail	2	3,603,663	0.913%	3	2,497,000	0.681%
Cobb EMC	Utilities	3	2,080,314	0.527%	7	1,554,000	0.424%
SP4 Properties	Commercial Real Estate	4	2,060,021	0.522%			
Ohio Teacher's Retirement Fund	Investment	5	1,840,502	0.466%			
Lockheed Martin	Aircraft	6	1,674,132	0.424%	6	1,681,000	0.458%
CP Venture Five, LLC	Commercial Real Estate	7	1,136,319	0.288%			
Walton Communities	Real Estate	8	1,127,066	0.285%			
CRP	Real Estate	9	1,061,411	0.269%			
UK Lasalle Inc.	Commercial Real Estate	10	1,061,021	0.269%			
Wildwood Properties	Real Estate				1	3,920,000	1.069%
Post Properties	Real Estate				2	2,902,000	0.791%
Bell South Telecommunication	Utilities				4	2,307,000	0.629%
AMLI Land Development	Real Estate				8	1,365,000	0.372%
Crow Properties	Real Estate				9	1,220,000	0.333%
Trizechahn Properties	Real Estate				10	993,000	0.271%
TOTAL			\$ 24,705,359	6.258%		\$ 20,194,000	5.506%

Note: School millage rate is 62.98% of total county rate.
Taxes levied are multiplied by 62.98% to arrive at amount of school taxes.

(a) Information is available only by calendar year; therefore, data reported is for December 31, 2012 and nine years earlier, December 31, 2003.

Source: Cobb County Tax Commissioner

**COBB COUNTY SCHOOL DISTRICT
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS**

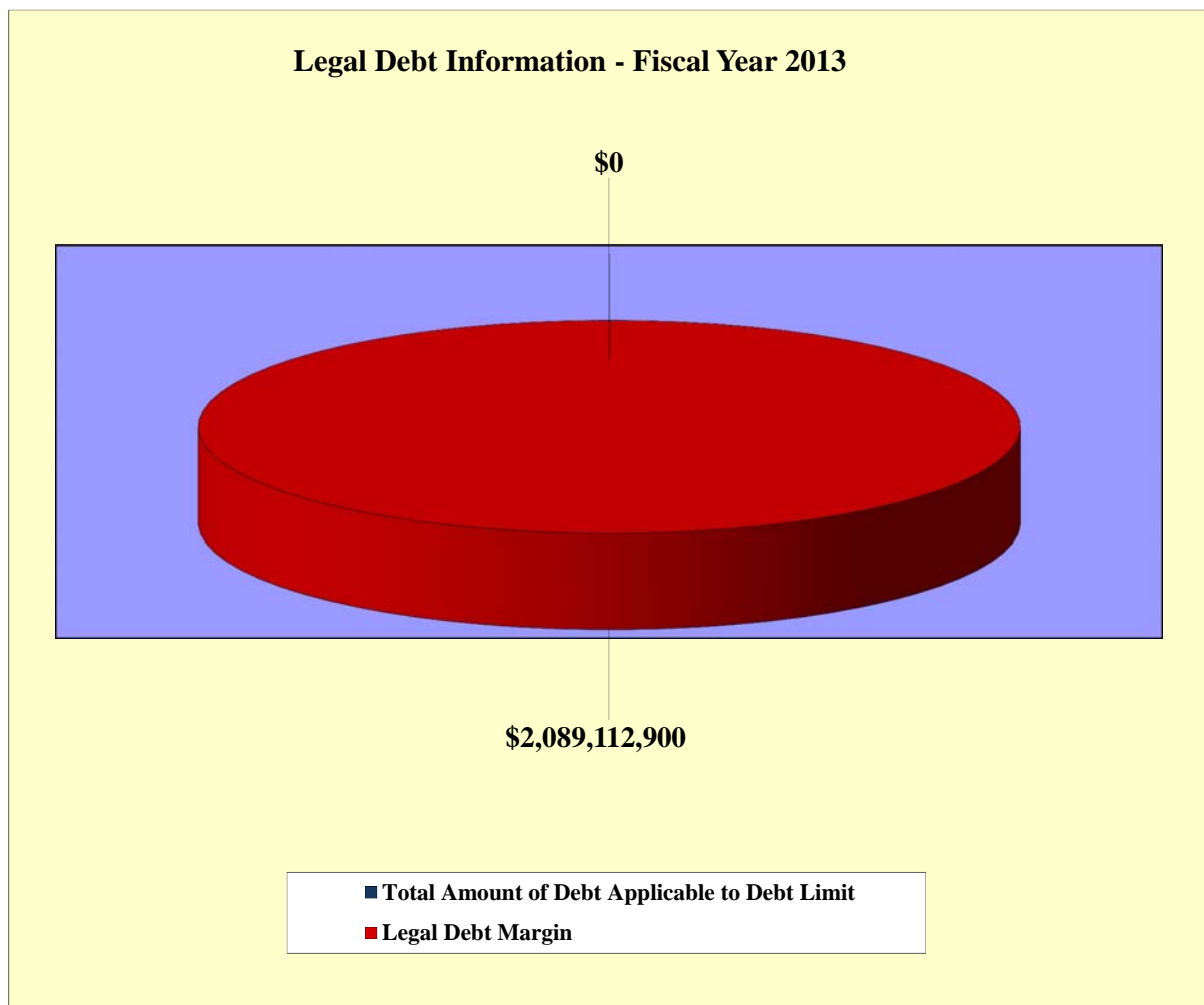
(amounts expressed in thousands)

	Fiscal Year				
	2004	2005	2006	2007	2008
Debt Limit	\$ 1,967,936	\$ 2,060,986	\$ 2,209,521	\$ 2,393,278	\$ 2,418,538
Total debt applicable to limit	<u>122,907</u>	<u>84,062</u>	<u>42,103</u>	-	-
Legal Debt Margin	<u>\$ 1,845,029</u>	<u>\$ 1,976,924</u>	<u>\$ 2,167,418</u>	<u>\$ 2,393,278</u>	<u>\$ 2,418,538</u>
Total debt applicable as a percentage of debt limit	6.25%	4.08%	1.91%	-	-

	Fiscal Year				
	2009	2010	2011	2012	2013
Debt Limit	\$ 2,528,743	\$ 2,477,428	\$ 2,264,959	\$ 2,136,385	\$ 2,089,113
Total debt applicable to limit	-	-	-	-	-
Legal Debt Margin	<u>\$ 2,528,743</u>	<u>\$ 2,477,428</u>	<u>\$ 2,264,959</u>	<u>\$ 2,136,385</u>	<u>\$ 2,089,113</u>
Total debt applicable as a percentage of debt limit	-	-	-	-	-

Source: District Records

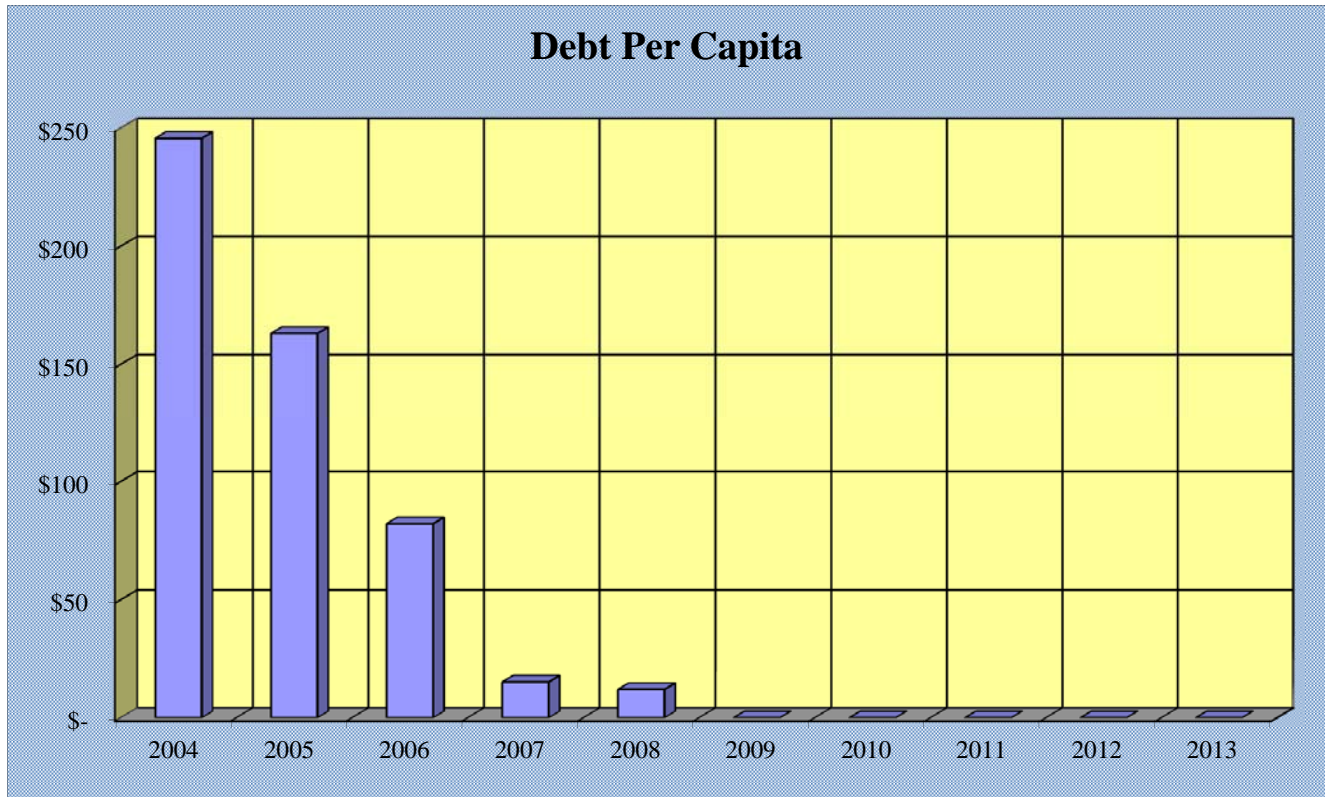
**COBB COUNTY SCHOOL DISTRICT
 LEGAL DEBT MARGIN INFORMATION
 FISCAL YEAR 2013**



Net Assessed Valuation, Cobb County School District, January 1, 2012	\$ 20,891,129,000
Debt Limit - 10% of Assessed Value	\$ 2,089,112,900
Amount of Debt Applicable to Debt Limit:	
Total Bonded Debt	\$ -
Total Amount of Debt Applicable to Debt Limit	\$ -
Legal Debt Margin	\$ 2,089,112,900

Source: District Records

**COBB COUNTY SCHOOL DISTRICT
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS**



(amounts expressed in thousands, except per capita)

Fiscal Year	General Obligation Bonds	Capital Leases	Total Primary Government Debt	Annual Personal Income	Population	Debt as a Percentage of Personal Income	Total Debt Per Capita
2004	\$ 128,870	\$ 12,377	\$ 141,247	\$ 24,751,647	574,968	0.57%	\$ 246
2005	87,440	8,140	95,580	26,371,168	586,245	0.36%	163
2006	44,780	4,239	49,019	28,060,168	596,736	0.17%	82
2007	-	9,186	9,186	29,527,141	606,706	0.03%	15
2008	-	7,376	7,376	31,260,457	615,377	0.02%	12
2009	-	-	-	30,899,585	617,750	-	-
2010	-	-	-	30,271,983	618,206	-	-
2011	-	-	-	32,033,629	633,084	-	-
2012	-	-	-	N/A	642,143	-	-
2013	-	-	-	N/A	649,141	-	-

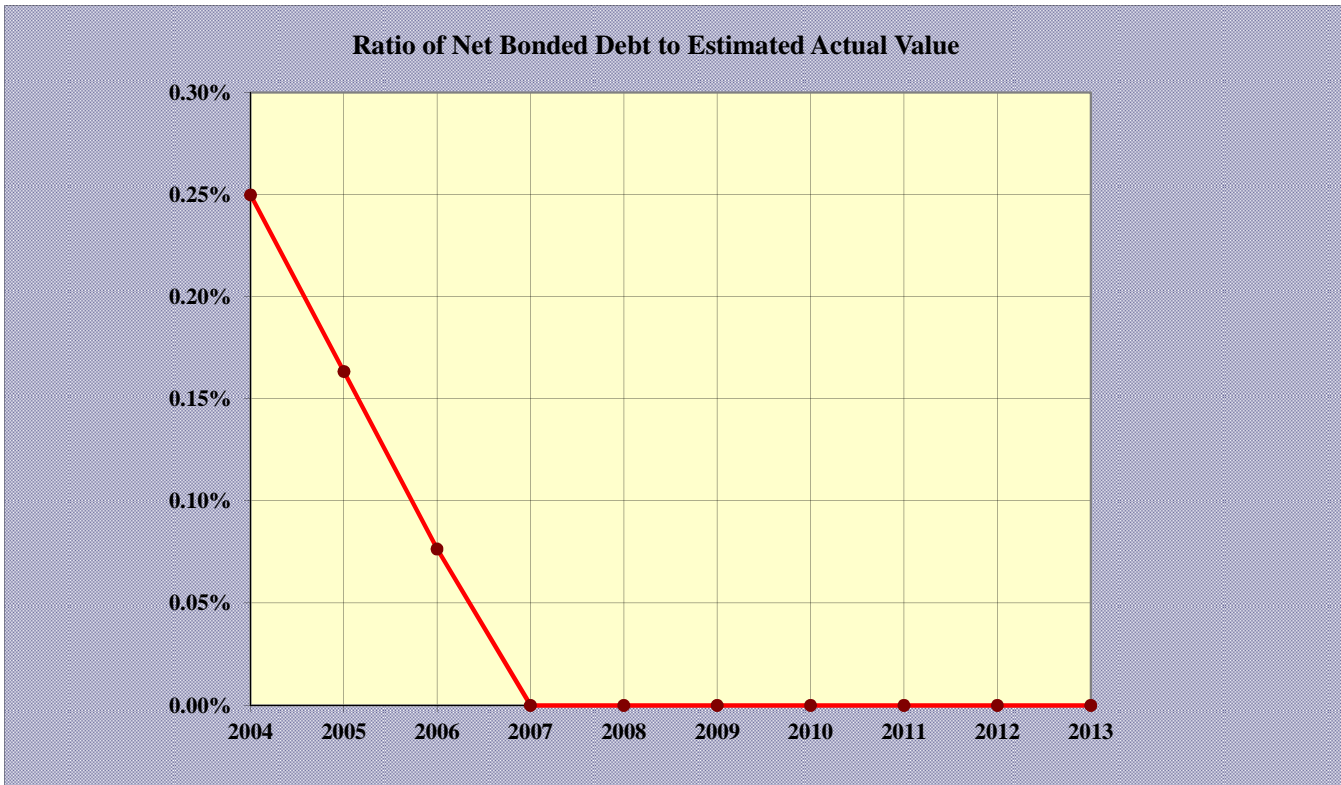
Notes: Details regarding the District's outstanding debt can be found in the notes to the basic financial statements.

Population of 649,141 provided by the Atlanta Regional Commission and excludes the City of Marietta.

N/A = Data not available from source at time of printing

Sources: District Records, US Department of Commerce Bureau of Economic Analysis

**COBB COUNTY SCHOOL DISTRICT
 RATIO OF NET GENERAL BONDED DEBT TO ESTIMATED ACTUAL VALUE
 AND NET BONDED DEBT PER CAPITA
 LAST TEN FISCAL YEARS**

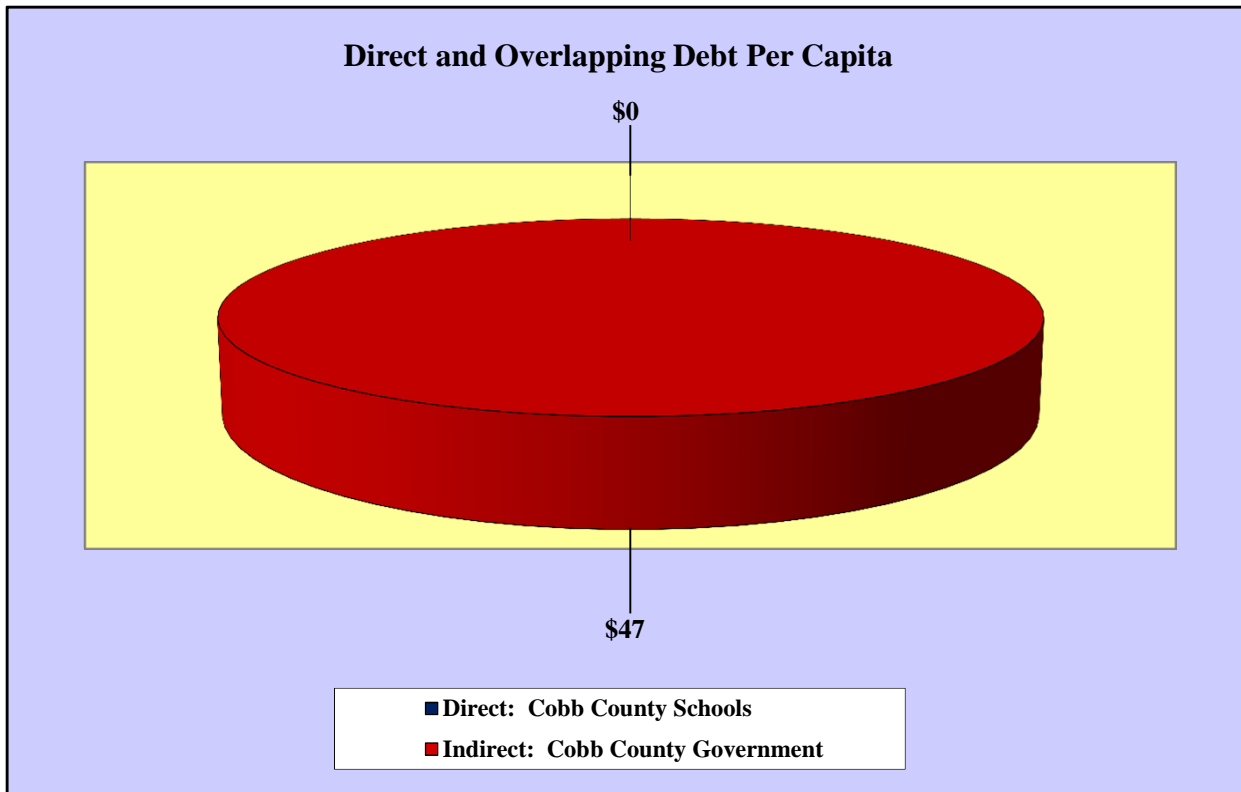


Fiscal Year	Population	Estimated Actual Value	Gross Bonded Debt	Restricted for Bonded Debt	Net Bonded Debt	Ratio of Net Bonded Debt to Est. Actual Value	Net Bonded Debt Per Capita
2004	574,968	\$ 49,198,403,000	\$ 128,870,000	\$ 5,963,000	\$ 122,907,000	0.25%	\$ 214
2005	586,245	51,524,657,000	87,440,000	3,220,000	84,220,000	0.16%	144
2006	596,736	55,238,019,000	44,780,000	2,538,000	42,242,000	0.08%	71
2007	606,706	59,831,937,000	-	2,599,000	-	-	-
2008	615,377	60,463,438,000	-	1,826,000	-	-	-
2009	617,750	63,218,563,000	-	1,523,000	-	-	-
2010	618,206	61,935,688,000	-	1,356,000	-	-	-
2011	633,084	56,623,969,000	-	-	-	-	-
2012	642,143	53,409,628,000	-	-	-	-	-
2013	649,141	52,227,822,000	-	-	-	-	-

Note: All general obligation bonds were retired in fiscal year 2007.

Sources: District Records, Cobb County Tax Commissioner.
 Population provided by Atlanta Regional Commission and excludes the City of Marietta.

**COBB COUNTY SCHOOL DISTRICT
COMPUTATION OF DIRECT AND OVERLAPPING GENERAL OBLIGATION DEBT
JUNE 30, 2013**

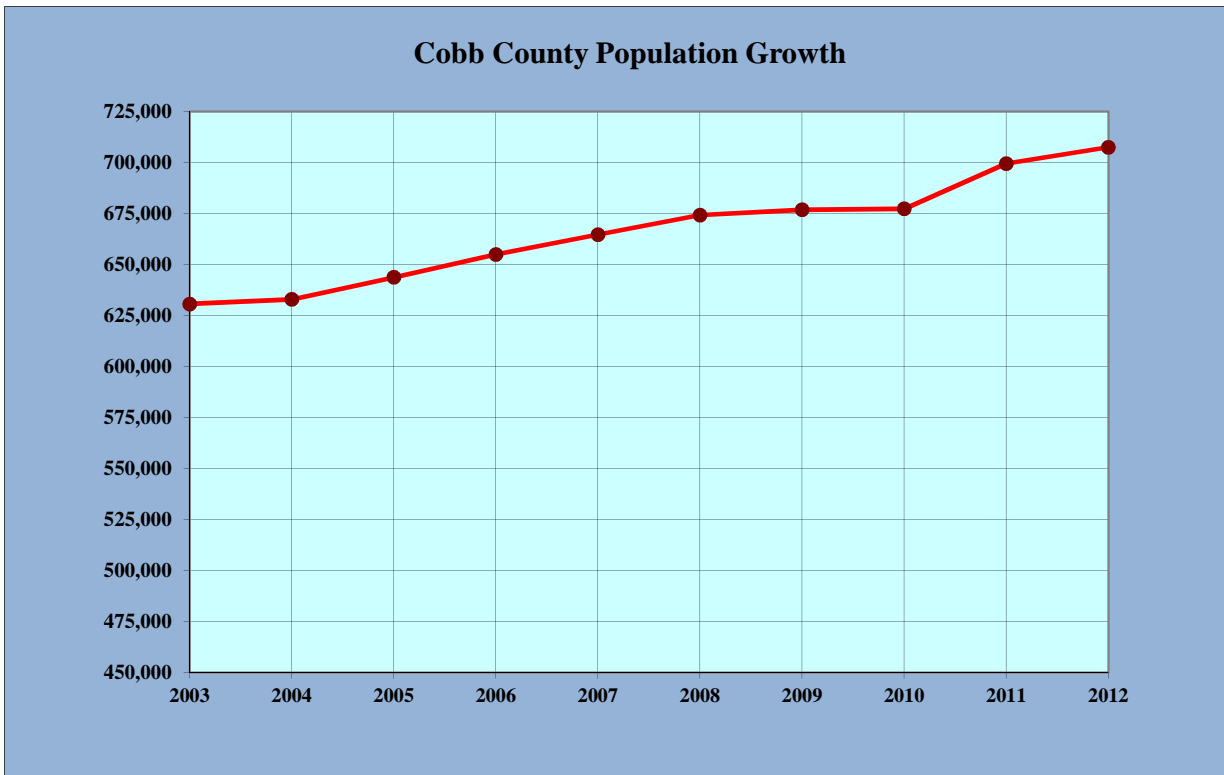


Direct General Obligation Debt:				
Gross Bonded Debt	\$	-		
			\$	-
Overlapping General Obligation Debt:				
Cobb County Government (92% of \$33,375,000)	\$	30,705,000		
			\$	30,705,000
Total Direct and Overlapping General Obligation Debt			\$	30,705,000
Debt Per Capita:*				
Direct General Obligation Debt	\$	-		
Overlapping General Obligation Debt				47
Total			\$	47

*Population of 649,141 from Atlanta Regional Commission (less estimated population for City of Marietta).

Note: The overlap percentage is determined by the percentage of Fire District to Debt Service Fund of Cobb County Government.

**COBB COUNTY SCHOOL DISTRICT
COBB COUNTY DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS**

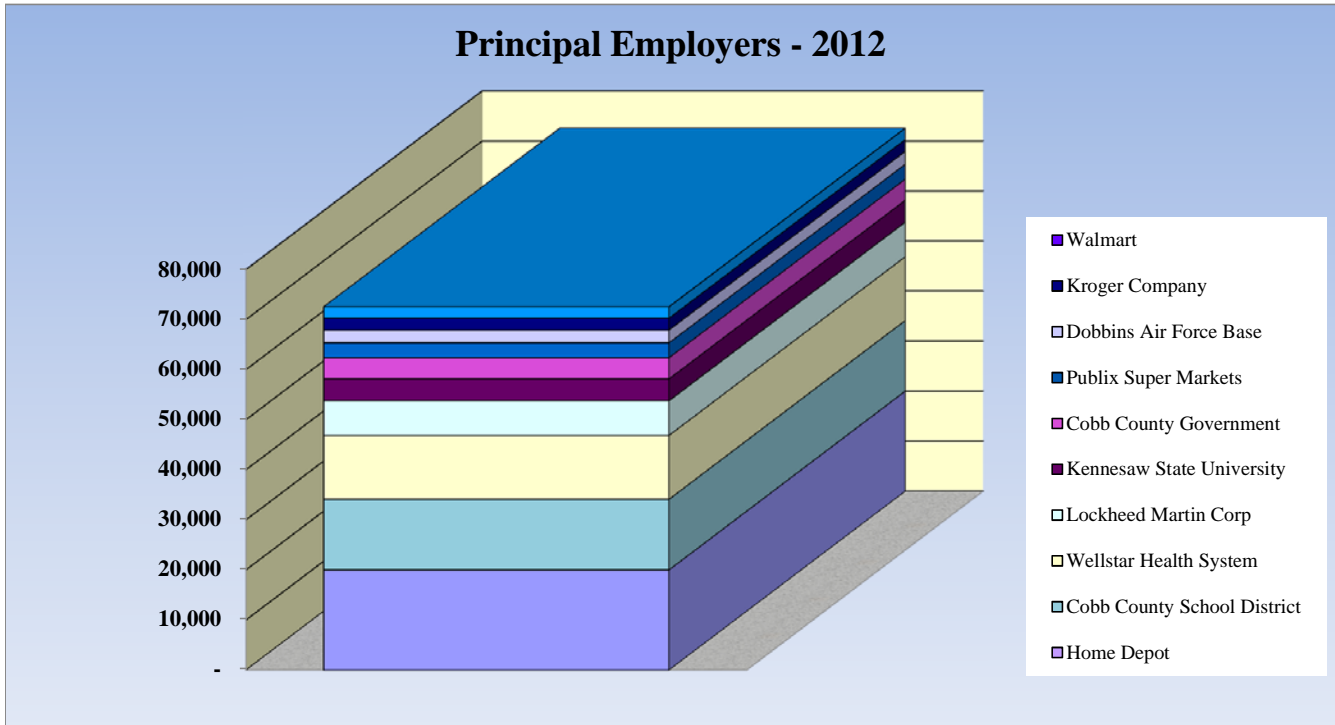


<u>Fiscal Year</u>	<u>Population</u>	<u>Personal Income (In Thousands)</u>	<u>Per Capita Personal Income</u>	<u>Average/Median Household Income</u>	<u>Median Age</u>	<u>Student Enrollment</u>	<u>Unemployment Rate</u>
2003	630,600	\$ 23,589,661	\$ 37,408	\$ 62,511	33.4	97,294	4.7%
2004	632,900	24,751,647	39,108	61,087	34.4	101,141	4.5%
2005	643,700	26,371,168	40,968	62,423	34.9	103,285	4.8%
2006	654,900	28,060,168	42,846	61,682	35.6	105,482	4.1%
2007	664,700	29,527,141	44,422	64,817	35.9	106,572	3.8%
2008	674,200	31,260,457	46,367	70,472	36.2	106,056	5.6%
2009	676,800	30,899,585	45,655	63,514	34.8	105,742	8.8%
2010	677,300	30,271,983	43,888	59,896	35.4	106,836	9.7%
2011	699,500	32,033,629	45,923	57,995	35.6	106,502	8.9%
2012	707,500	N/A	N/A	65,423	35.4	107,914	8.0%

Sources:

- Population from Atlanta Regional Commission, includes City of Marietta.
- Personal Income from Bureau of Economic Analysis (2012 data unavailable at time of report printing).
- Unemployment Rate from Georgia Department of Labor.
- Average/Median Household Income from Atlanta Regional Commission (2003-05) and US Census Bureau (2006-13; Census Bureau reports only Median Income)
- Median Age from US Census Bureau.

**COBB COUNTY SCHOOL DISTRICT
PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO (a)**

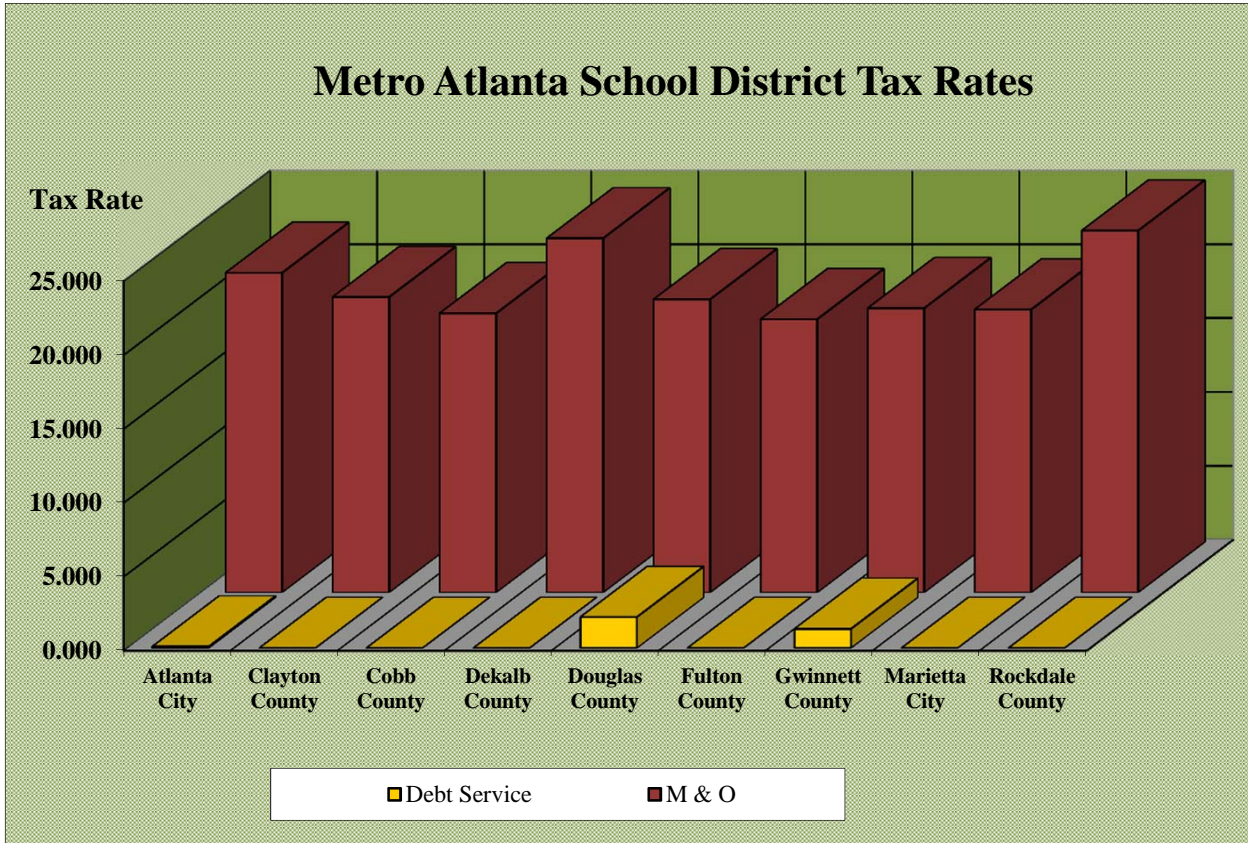


Employer	2012			2003		
	Rank	Employees	Percentage of Total County Employment	Rank	Employees	Percentage of Total County Employment
Home Depot	1	20,000	5.71%	2	8,367	2.61%
Cobb County School District	2	14,107	4.03%	1	13,788	4.30%
Wellstar Health System	3	12,746	3.64%	4	7,511	2.34%
Lockheed Martin Corp	4	6,900	1.97%	3	7,816	2.44%
Kennesaw State University	5	4,404	1.26%	7	2,646	0.83%
Cobb County Government	6	4,210	1.20%	5	4,551	1.42%
Publix Super Markets	7	2,988	0.85%	6	3,950	1.23%
Dobbins Air Force Base	8	2,547	0.73%	-	-	-
Kroger Company	9	2,383	0.68%	9	2,025	0.63%
Walmart	10	2,258	0.64%	-	-	-
Six Flags Over Georgia	-	-	-	8	2,600	0.81%
Sprint PCS	-	-	-	10	2,000	0.62%
Total		72,543	20.71%		55,254	17.23%

(a) Information is available by calendar year; therefore, data reported is for years ended December 31, 2012 and nine years earlier, December 31, 2003.

Sources: District Records
Cobb County Government
Cobb Chamber of Commerce
Georgia Department of Labor

**COBB COUNTY SCHOOL DISTRICT
COMPARISON OF METROPOLITAN ATLANTA SCHOOL DISTRICT
PROPERTY TAX RATES
JUNE 30, 2013**

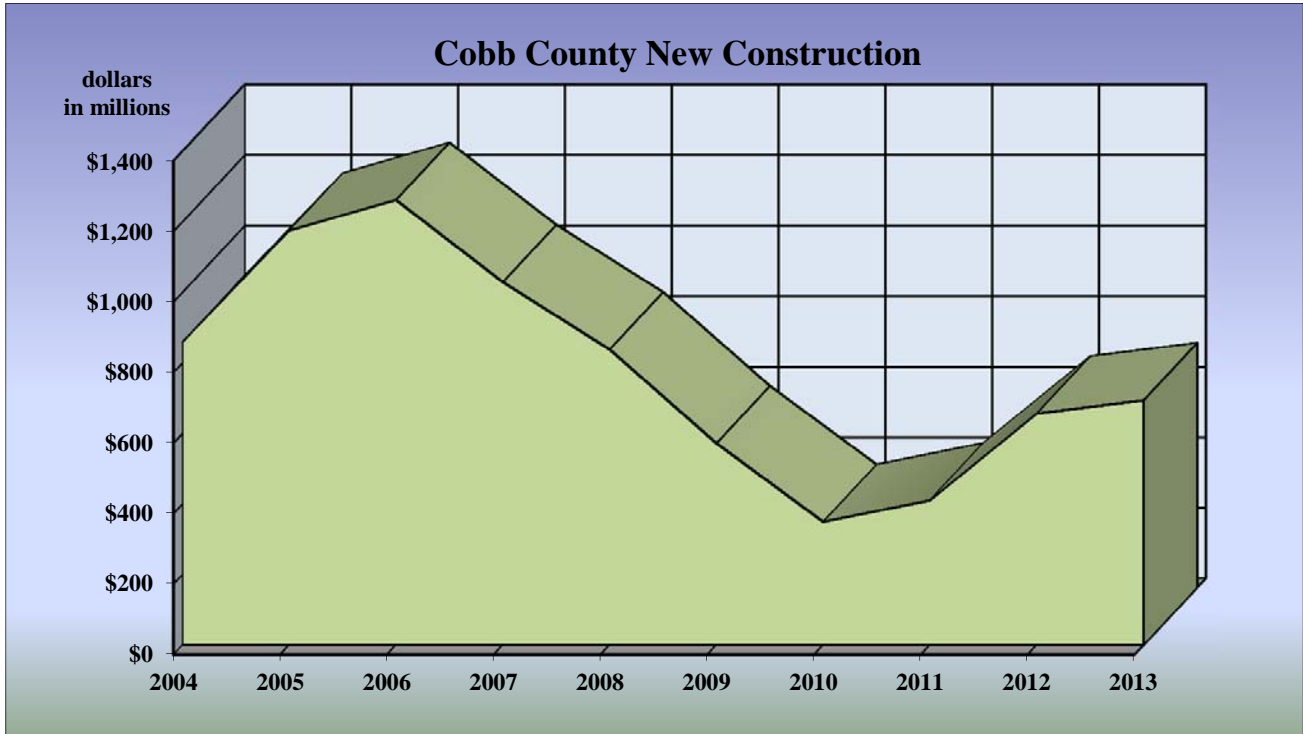


(all tax rates are per \$1000 assessed valuation)

<u>School District</u>	<u>Total Rate</u>	<u>Maintenance & Operations</u>	<u>Debt Service</u>
Atlanta City	21.740	21.640	0.100
Clayton County	20.000	20.000	0.000
Cobb County	18.900	18.900	0.000
Dekalb County	23.980	23.980	0.000
Douglas County	21.950	19.850	2.100
Fulton County	18.502	18.502	0.000
Gwinnett County	20.550	19.250	1.300
Marietta City	19.157	19.157	0.000
Rockdale County	24.500	24.500	0.000

Source: Georgia Department of Revenue

**COBB COUNTY SCHOOL DISTRICT
COBB COUNTY BANK DEPOSITS, CONSTRUCTION AND TAXABLE PROPERTY VALUES
LAST TEN FISCAL YEARS**



(dollars expressed in millions)

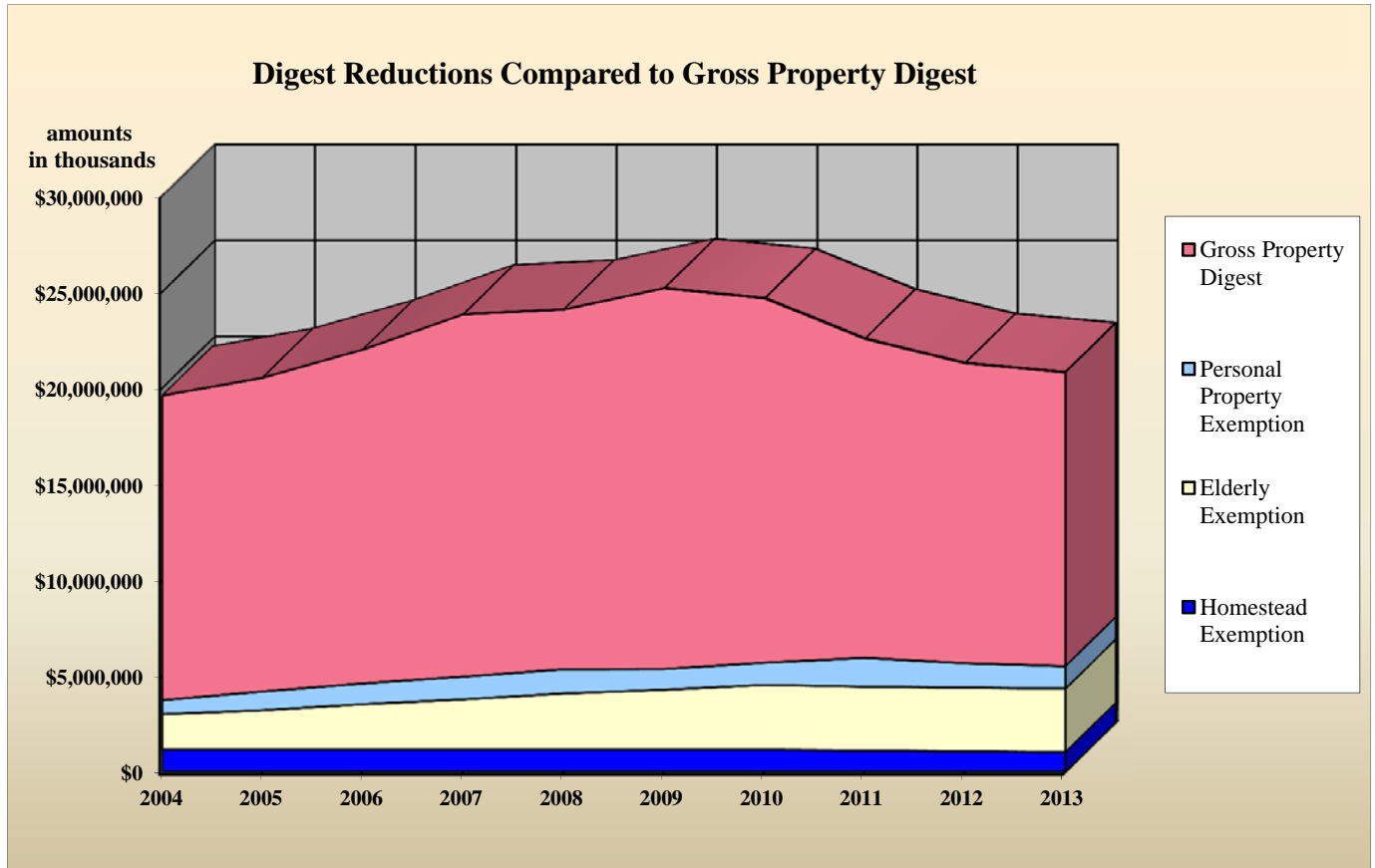
Fiscal Year	Bank Deposits (a)	Single-Family Residences (b)		Total New Construction (b)		Estimated Actual Value of Taxable Property (c)
		Number of Units	Market Value	Number of Permits	Market Value	
2004	\$ 7,093	2,520	\$ 443	8,790	\$ 859	\$ 49,198
2005	8,074	2,737	617	9,727	1,175	51,525
2006	9,017	2,655	636	10,286	1,262	55,238
2007	9,891	2,082	521	10,232	1,029	59,832
2008	10,659	1,276	332	9,687	838	60,463
2009	10,542	510	118	7,019	572	63,206
2010	9,468	434	99	5,102	349	61,936
2011	9,490	491	114	5,594	410	56,624
2012	10,103	597	161	5,587	656	53,410
2013	10,269	981	279	6,246	694	52,227

(a) Bank deposits are supplied by the Federal Deposit Insurance Corporation (FDIC).

(b) Residential and total new construction data is supplied by Cobb County Government Community Development Agency.

(c) Source is Cobb County Tax Commissioner.

**COBB COUNTY SCHOOL DISTRICT
PROPERTY DIGEST REDUCTIONS DUE TO EXEMPTIONS
LAST TEN FISCAL YEARS**

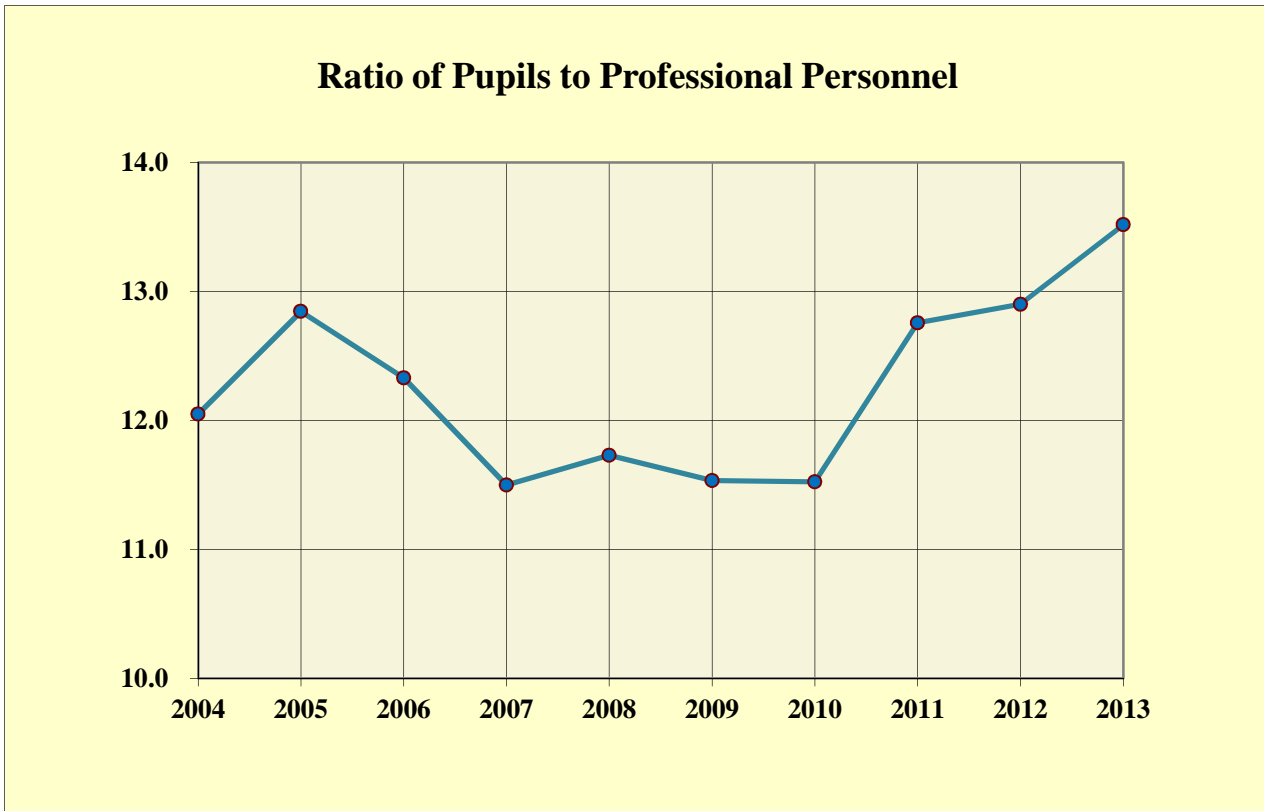


(amounts expressed in thousands)

Fiscal Year	Homestead Exemption	Elderly Exemption	Disabled Residents Exemption	Personal Property Exemption	Conservation Exemption	Total Digest Reductions	Gross Property Digest	Reductions as Percent of Gross Digest
2004	\$ 1,161,646	\$ 1,844,603	\$ 15,650	\$ 734,092	\$ 67,233	\$ 3,823,224	\$ 19,679,361	19.43%
2005	1,171,954	2,044,811	15,894	973,480	68,447	4,274,586	20,609,863	20.74%
2006	1,176,070	2,355,408	15,610	1,078,322	83,016	4,708,426	22,095,208	21.31%
2007	1,170,390	2,612,133	14,708	1,182,458	85,575	5,065,264	23,932,775	21.16%
2008	1,166,776	2,921,905	14,666	1,264,100	83,478	5,450,925	24,185,375	22.54%
2009	1,165,038	3,115,732	15,099	1,086,274	80,282	5,462,425	25,287,425	21.60%
2010	1,160,256	3,374,955	15,389	1,159,876	82,041	5,792,517	24,774,275	23.38%
2011	1,133,942	3,308,523	15,208	1,501,213	66,204	6,025,090	22,649,587	26.60%
2012	1,086,141	3,305,864	14,608	1,274,139	53,464	5,734,216	21,363,851	26.84%
2013	1,041,831	3,299,172	15,660	1,175,141	52,676	5,584,480	20,891,129	26.73%

Source: Cobb County Tax Commissioner

**COBB COUNTY SCHOOL DISTRICT
NUMBER OF PERSONNEL AND RATIO OF PUPILS TO PROFESSIONAL PERSONNEL
LAST TEN FISCAL YEARS**



<u>Fiscal Year</u>	<u>Professional Personnel (a)</u>	<u>Other Operating Personnel (b)</u>	<u>Service Personnel (c)</u>	<u>Total Personnel</u>	<u>Average Daily Enrollment</u>	<u>Ratio of Pupils to Professional Personnel</u>
2004	8,431	2,711	2,115	13,257	101,584	12.0 to 1
2005	8,024	2,742	2,286	13,052	103,061	12.8
2006	8,508	2,961	2,335	13,804	104,901	12.3
2007	9,313	3,138	2,478	14,929	107,082	11.5
2008	9,101	3,379	2,972	15,452	106,734	11.7
2009	9,213	3,391	3,049	15,653	106,256	11.5
2010	9,272	3,046	2,994	15,312	106,835	11.5
2011	8,378	2,841	2,857	14,076	106,868	12.8
2012	8,290	2,970	2,847	14,107	106,944	12.9
2013	8,008	2,896	2,813	13,717	108,240	13.5

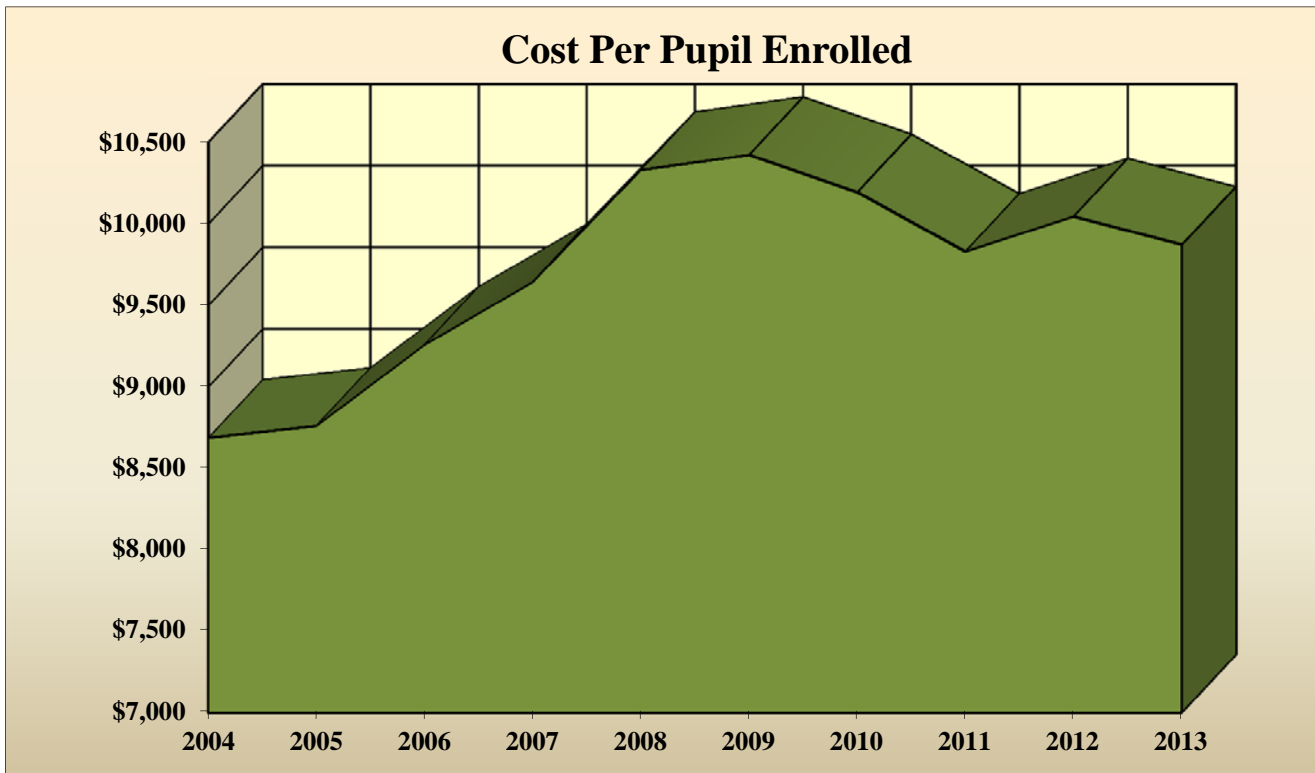
(a) Professional personnel consists of all certified personnel including teachers, librarians, counselors, supervisors, consultants, coordinators, principals, assistant principals and other leadership personnel.

(b) Other operating personnel includes non-certified leadership personnel, classroom aides, secretarial and clerical employees, and other technicians.

(c) Service personnel includes food service personnel, custodial employees, bus drivers and maintenance/warehouse

Source: District Records

**COBB COUNTY SCHOOL DISTRICT
OPERATING STATISTICS
LAST TEN FISCAL YEARS**

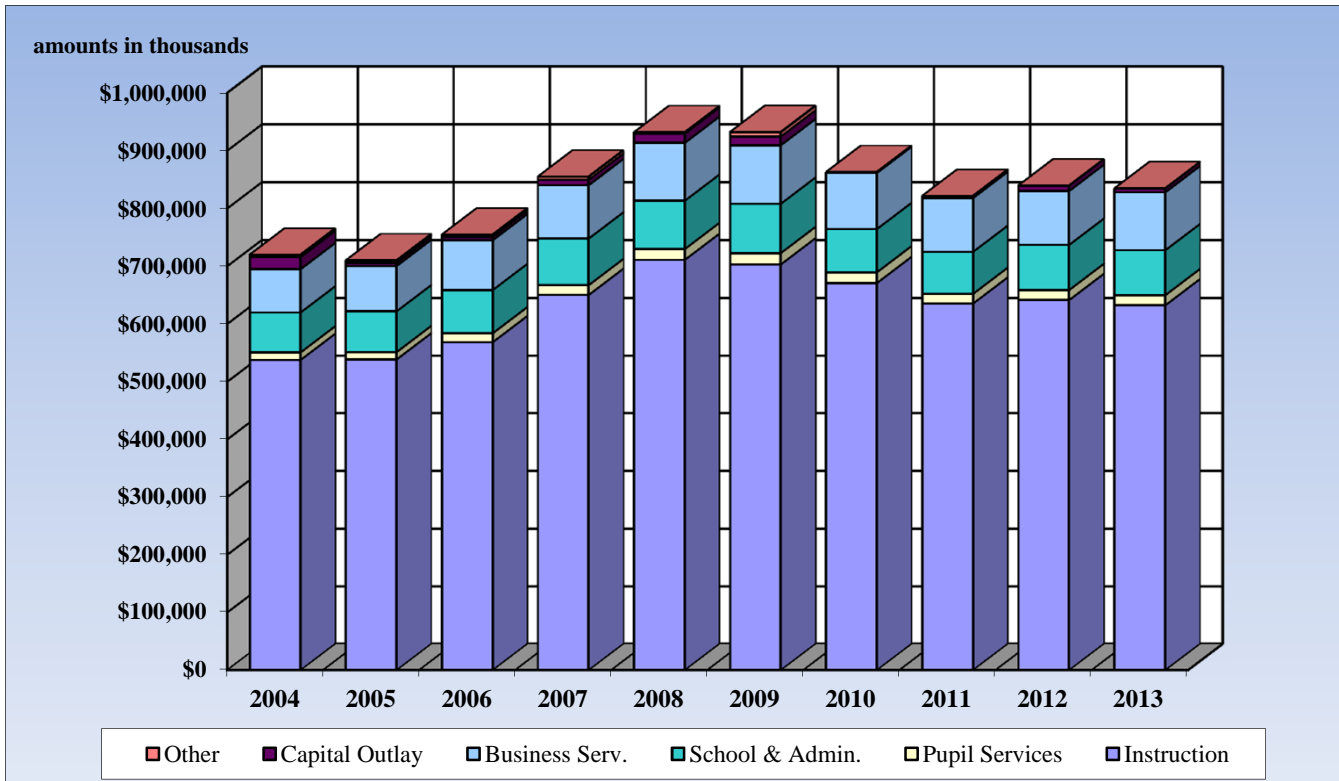


Fiscal Year	Expenses	Average Daily Enrollment	Cost Per Pupil Enrolled	Percentage of Change	Professional Personnel	Ratio of Pupils to Professional Personnel
2004	\$ 882,460,000	101,584	\$ 8,687	-	8,431	12.0 to 1
2005	902,803,000	103,061	8,760	0.84%	8,024	12.8
2006	971,091,000	104,901	9,257	5.68%	8,508	12.3
2007	1,032,486,000	107,082	9,642	4.16%	9,313	11.5
2008	1,102,462,000	106,734	10,329	7.13%	9,101	11.7
2009	1,107,315,000	106,256	10,421	0.89%	9,213	11.5
2010	1,088,975,000	106,835	10,193	-2.19%	9,272	11.5
2011	1,050,373,000	106,868	9,829	-3.57%	8,378	12.8
2012	1,074,140,000	106,944	10,044	2.19%	8,290	12.9
2013	1,068,484,000	108,240	9,871	-1.72%	8,008	13.5

Note: Professional personnel consists of all certified personnel including teachers, librarians, counselors, supervisors consultants, coordinators, principals, assistant principals and other leadership personnel.

Source: District Records

**COBB COUNTY SCHOOL DISTRICT
GENERAL FUND EXPENDITURES BY FUNCTION
LAST TEN FISCAL YEARS**



(amounts expressed in thousands)

Fiscal Year	School & Administrative Services					Capital Outlay	Other	Total
	Instruction	Pupil Services	School & Administrative Services	Business Services	Capital Outlay			
2004	537,955	12,975	69,132	74,891	20,860	4,039	719,852	
2005	538,858	12,698	70,601	78,343	5,217	4,340	710,057	
2006	568,611	15,414	74,866	86,146	5,581	4,063	754,681	
2007	650,506	16,894	80,690	92,320	9,232	5,536	855,178	
2008	711,160	18,716	83,620	100,139	15,970	2,085	931,690	
2009	703,297	19,566	85,445	101,253	14,977	7,676	932,214	
2010	671,102	18,513	74,888	97,049	1,484	-	863,036	
2011	635,497	16,755	72,761	93,103	3,522	-	821,638	
2012	641,662	17,330	78,172	93,237	9,214	-	839,615	
2013	632,579	17,502	77,821	100,191	6,659	-	834,752	

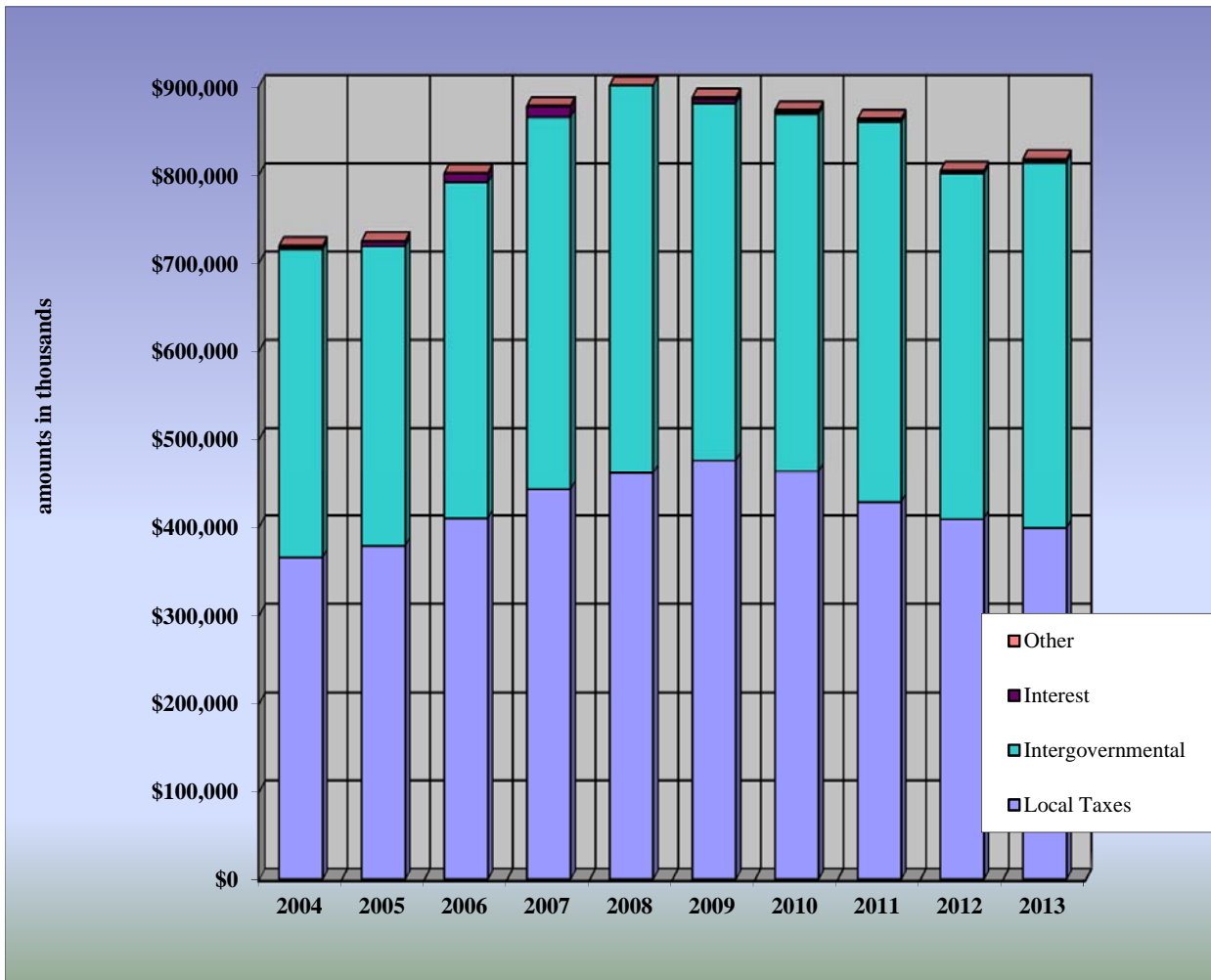
Instruction includes expenditures for Instruction and Instructional Services.

Business Services includes expenditures for Student Transportation and Maintenance & Operations.

Other includes expenditures for Debt Service and Other Expenditures.

Source: District Records

**COBB COUNTY SCHOOL DISTRICT
GENERAL FUND REVENUES BY SOURCE
LAST TEN FISCAL YEARS**



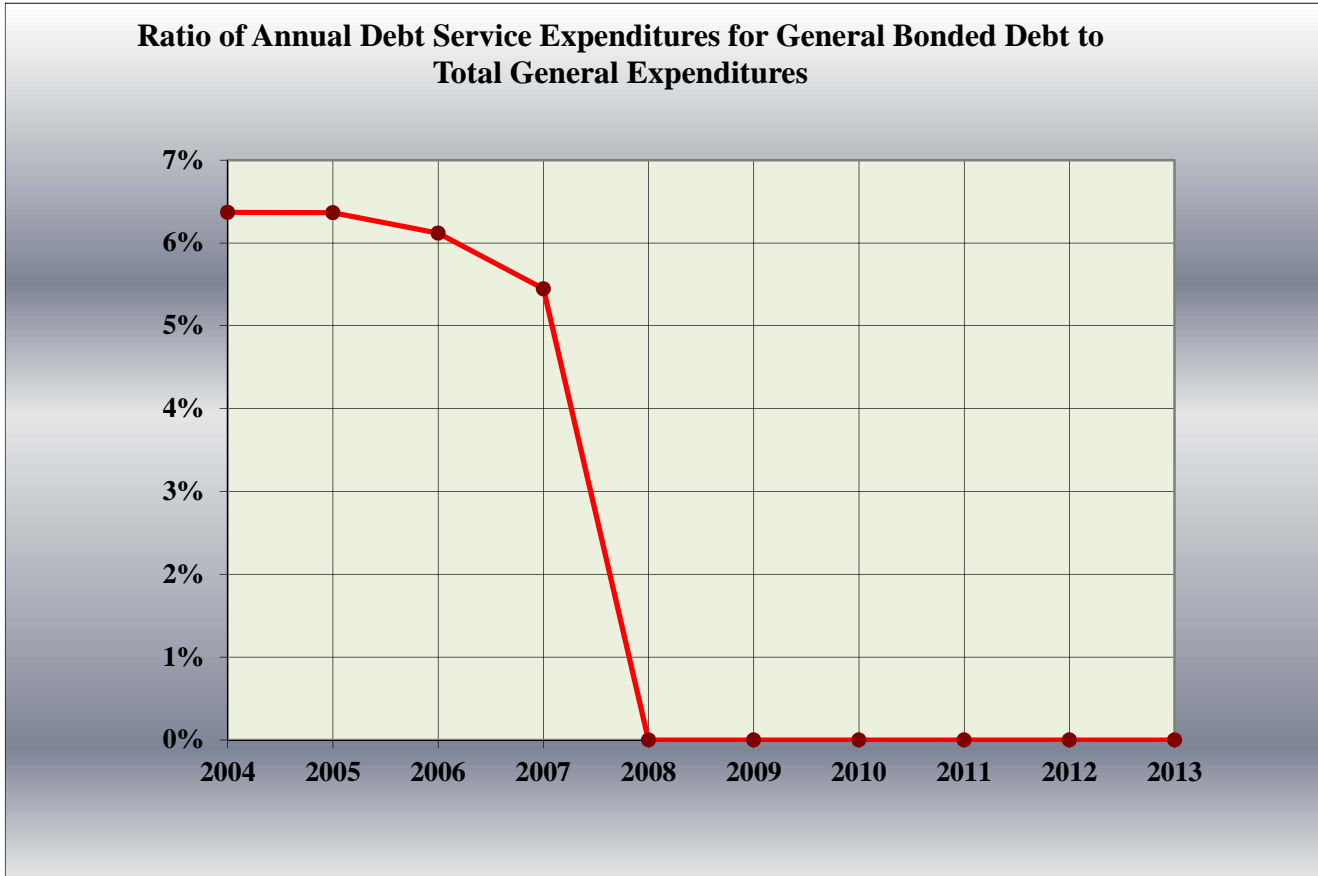
(amounts expressed in thousands)

<u>Fiscal Year</u>	<u>Local Taxes</u>	<u>Intergovernmental</u>	<u>Interest Income</u>	<u>Other</u>	<u>Total</u>
2004	\$ 364,523	\$ 349,528	\$ 2,659	\$ 1,485	\$ 718,195
2005	377,772	340,185	5,193	770	723,920
2006	408,599	381,436	9,714	900	800,649
2007	441,716	422,286	12,150	799	876,951
2008	460,537	449,098	9,843	1,082	920,560
2009	475,294	404,313	4,497	2,276	886,380
2010	462,518	404,856	2,475	1,830	871,679
2011	427,174	431,352	2,410	1,091	862,027
2012	408,123	391,997	1,981	1,092	803,193
2013	397,592	415,168	1,562	2,406	816,728

Other includes Tuition & Fees, Insurance & Damage Recoveries, Rentals and Other Revenues.

Source: District Records

**COBB COUNTY SCHOOL DISTRICT
 RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL BONDED DEBT
 TO TOTAL GENERAL EXPENDITURES
 LAST TEN FISCAL YEARS**

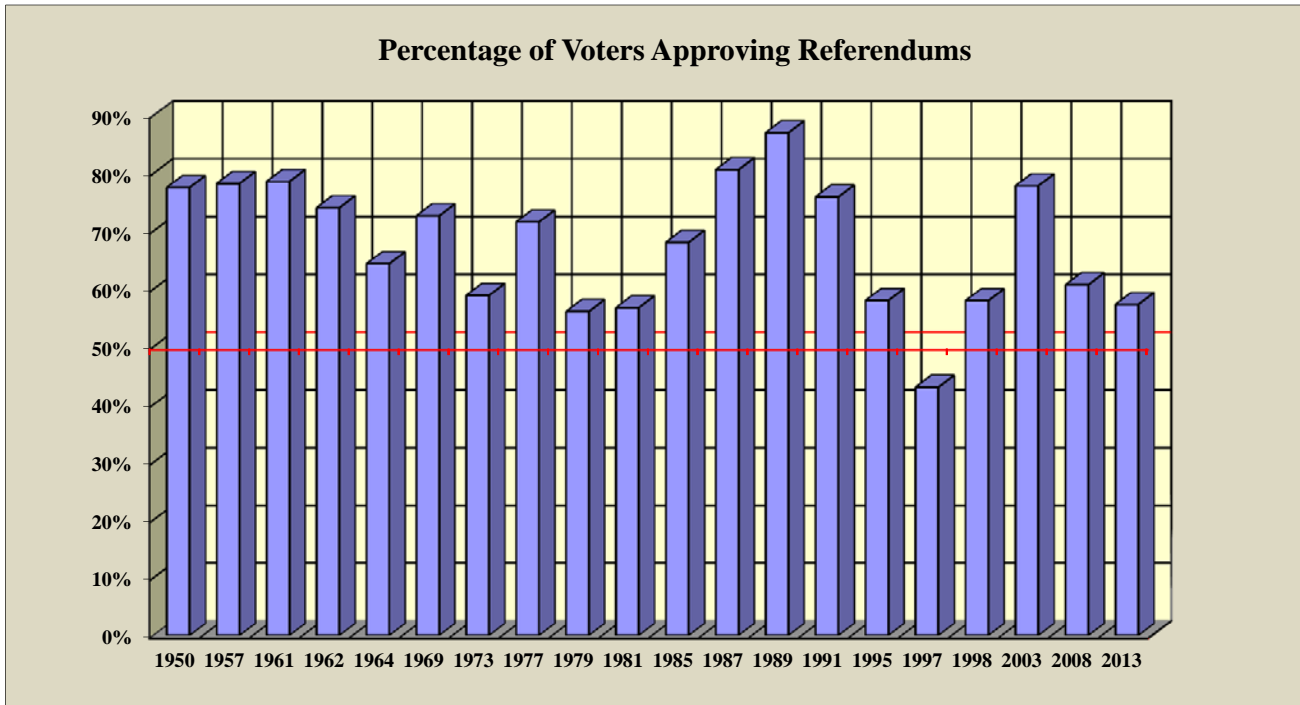


<u>Fiscal Year</u>	<u>Debt Service Fund Expenditures</u>	<u>General Fund Expenditures</u>	<u>Ratio of Debt Service Fund to General Fund Expenditures</u>
2004	\$ 45,835,000	\$ 719,852,000	6.37%
2005	45,197,000	710,057,000	6.37%
2006	46,158,000	754,681,000	6.12%
2007	46,571,000	855,178,000	5.45%
2008	-	931,690,000	0.00%
2009	-	932,214,000	0.00%
2010	-	863,036,000	0.00%
2011	-	821,638,000	0.00%
2012	-	839,615,000	0.00%
2013	-	834,752,000	0.00%

Note: Debt Service was fully paid by the end of fiscal year 2007.

Source: District Records

**COBB COUNTY SCHOOL DISTRICT
RESULTS OF ALL BOND AND SALES TAX REFERENDUMS
1950 TO PRESENT**



Referendums:

<u>Year</u>	<u>Amount</u>	<u>Maturity</u>	<u>Action</u>	<u>Pro</u>	<u>Con</u>	<u>Void</u>	<u>Total Votes</u>	<u>Approval Percentage</u>
1950	\$ 1,500,000	1970	Passed	2,907	841	17	3,765	77.56%
1957	1,750,000	1977	Passed	2,023	562	31	2,616	78.26%
1961	2,500,000	1980	Passed	3,187	868	38	4,093	78.59%
1962	3,000,000	1983	Passed	2,816	986	36	3,838	74.07%
1964	4,000,000	1994	Passed	2,942	1,629	63	4,634	64.36%
1969	15,000,000	1990	Passed	7,769	2,922	5	10,696	72.67%
1973	16,500,000	1994	Passed	7,405	5,165	10	12,580	58.91%
1977	22,000,000	1996	Passed	10,694	4,241	22	14,957	71.60%
1979	20,000,000	1997	Passed	9,725	7,611	219	17,555	56.10%
1981	8,000,000	1997	Passed	9,858	7,511	103	17,472	56.76%
1985	27,000,000	1997	Passed	24,476	11,481	-	35,957	68.07%
1987	58,500,000	2001	Passed	10,716	2,573	65	13,354	80.64%
1989	59,500,000	2002	Passed	15,510	2,311	126	17,947	87.03%
1991	39,600,000	2004	Passed	20,197	6,409	268	26,874	75.91%
1995	220,865,000	2007	Passed	18,140	13,124	142	31,406	58.02%
1997	609,200,000	2002	Failed	14,204	18,820	177	33,201	43.01%
1998	626,773,000	2003	Passed	36,433	26,403	545	63,381	57.98%
2003	636,504,000	2008	Passed	36,078	10,262	-	46,340	77.85%
2008	797,657,000	2013	Passed	21,873	14,137	-	36,010	60.74%
2013	717,845,000	2018	Passed	23,273	17,325	44	40,642	57.33%

Note: 1997, 1998, 2003, 2008 and 2013 referendums were for a 1% local option sales tax with the amounts shown representing an estimate of collections for the full five year life of the tax. All other referendums were for bond issues.
Source: Cobb County Board of Elections.

**COBB COUNTY SCHOOL DISTRICT
SCHOOL BUILDINGS
LAST TEN FISCAL YEARS**

<u>School Name</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
Acworth Intermediate (2001)										
Square Feet	131,924	131,924	131,924	131,924	131,924	131,924	131,924	131,924	131,924	131,924
Capacity	962	962	962	962	962	962	962	962	913	913
Enrollment	1,065	1,139	746	757	808	870	853	830	821	832
Addison (1989)										
Square Feet	72,192	72,192	81,334	81,334	81,334	81,334	81,334	81,334	81,334	81,334
Capacity	637	637	637	637	637	637	637	637	662	662
Enrollment	572	564	559	563	591	583	557	587	594	596
Argyle (1961)										
Square Feet	61,503	61,503	61,503	61,503	61,503	61,503	61,503	61,503	56,238	56,238
Capacity	562	562	562	562	562	562	562	562	537	537
Enrollment	625	738	757	763	666	654	662	652	647	641
Austell (2005) (formerly Austell Primary)										
Square Feet	-	-	85,236	85,236	85,236	85,236	85,236	85,236	85,236	85,236
Capacity	-	-	512	512	512	512	512	512	562	562
Enrollment	-	-	332	350	324	326	309	320	314	470
Baker (1988)										
Square Feet	106,668	106,668	106,668	106,668	106,668	106,668	106,668	106,668	106,694	106,694
Capacity	962	962	962	962	962	962	962	962	987	987
Enrollment	769	768	738	811	772	806	819	809	789	761
Bells Ferry (1963)										
Square Feet	54,862	54,862	54,862	54,862	54,862	54,862	54,862	54,862	83,098	83,098
Capacity	462	462	462	462	462	462	462	462	712	712
Enrollment	471	520	599	618	621	580	586	604	590	585
Belmont Hills (1952)										
Square Feet	67,106	67,106	67,106	67,106	67,106	67,106	67,106	67,106	68,409	68,409
Capacity	562	562	562	562	562	562	562	562	562	562
Enrollment	396	371	581	663	656	612	619	534	496	481
Big Shanty (1968)										
Square Feet	83,417	83,417	83,417	83,417	83,417	83,417	83,417	83,417	84,461	84,461
Capacity	837	837	837	837	837	837	837	837	837	837
Enrollment	784	740	742	783	785	851	859	825	789	759
Birney (1973)										
Square Feet	106,180	106,180	106,180	106,180	106,180	106,180	106,180	106,180	105,886	105,886
Capacity	912	912	912	912	912	912	912	912	912	912
Enrollment	805	864	876	923	863	751	710	750	755	768
Blackwell (1998)										
Square Feet	111,299	111,299	111,299	111,299	111,299	111,299	111,299	111,299	111,299	111,299
Capacity	837	837	837	837	837	837	837	837	837	837
Enrollment	753	727	736	766	723	710	722	735	703	703
Brown (1955)										
Square Feet	49,828	49,828	49,828	49,828	49,828	49,828	49,828	49,828	49,828	49,828
Capacity	412	412	412	412	412	412	412	412	412	412
Enrollment	256	256	257	256	246	264	292	297	302	285
Brumby (1966)										
Square Feet	99,181	99,181	99,181	99,181	99,181	99,181	99,181	99,181	99,181	99,181
Capacity	912	912	912	912	912	912	912	912	912	912
Enrollment	825	850	914	865	802	860	954	963	952	1,000
Bryant (1991)										
Square Feet	114,090	114,090	114,090	114,090	114,090	114,090	114,090	114,090	116,071	116,071
Capacity	962	962	962	962	962	962	962	962	962	962
Enrollment	1,126	1,197	952	912	818	797	802	771	825	962
Bullard (2003)										
Square Feet	136,261	136,261	136,261	136,261	136,261	136,261	136,261	136,261	136,261	136,261
Capacity	962	962	962	962	962	962	962	962	987	987
Enrollment	1,013	1,129	1,197	1,188	1,234	1,109	1,046	997	971	933
Chalker (1997)										
Square Feet	124,148	124,148	124,148	124,148	124,148	124,148	124,148	124,148	124,148	124,148
Capacity	962	962	962	962	962	962	962	962	963	963
Enrollment	889	931	975	956	885	838	849	816	743	683
Cheatham Hill (1997)										
Square Feet	122,260	122,260	122,260	122,260	122,260	122,260	122,260	122,260	137,108	137,108
Capacity	937	937	937	937	937	937	937	937	1,063	1,063
Enrollment	1,035	1,013	1,060	1,112	1,105	1,090	1,084	1,115	1,123	1,149

**COBB COUNTY SCHOOL DISTRICT
SCHOOL BUILDINGS
LAST TEN FISCAL YEARS**

<u>School Name</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
Clarkdale (1963) (a)										
Square Feet	44,412	44,412	44,412	44,412	44,412	44,412	-	-	-	-
Capacity	362	362	362	362	362	362	-	-	-	-
Enrollment	446	459	480	455	464	440	407	394	391	-
Clarkdale Replacement (2012)										
Square Feet	-	-	-	-	-	-	-	-	-	129,988
Capacity	-	-	-	-	-	-	-	-	-	862
Enrollment	-	-	-	-	-	-	-	-	-	587
Clay (1961)										
Square Feet	51,930	51,930	51,930	51,930	51,930	51,930	51,930	51,930	55,412	55,412
Capacity	437	437	437	437	437	437	437	437	437	437
Enrollment	480	475	515	491	528	536	535	543	510	351
Compton (1969)										
Square Feet	100,586	100,586	100,586	100,586	100,586	100,586	100,586	100,586	99,427	99,427
Capacity	912	912	912	912	912	912	912	912	937	937
Enrollment	720	692	690	698	541	516	485	485	453	556
Davis (1987)										
Square Feet	87,763	87,763	87,763	87,763	87,763	87,763	87,763	87,763	86,131	86,131
Capacity	787	787	787	787	787	787	787	787	788	788
Enrollment	634	619	608	632	581	558	557	540	543	559
Dowell (1989)										
Square Feet	106,003	106,003	106,003	106,003	106,003	106,003	106,003	106,003	106,003	106,003
Capacity	962	962	962	962	962	962	962	962	963	963
Enrollment	897	988	1,003	1,054	1,087	1,061	996	1,019	980	968
Due West (1957)										
Square Feet	47,350	47,350	47,350	47,350	71,112	71,112	71,112	71,112	70,367	70,367
Capacity	437	437	437	437	612	612	612	612	587	587
Enrollment	500	461	478	435	459	497	538	536	553	547
East Side (1952)										
Square Feet	77,918	77,918	77,918	77,918	77,918	77,918	77,918	77,918	-	-
Capacity	787	787	787	787	787	787	787	787	-	-
Enrollment	830	831	870	982	961	990	1,031	1,059	-	-
East Side Replacement (2011)										
Square Feet	-	-	-	-	-	-	-	-	149,764	149,764
Capacity	-	-	-	-	-	-	-	-	1,087	1,087
Enrollment	-	-	-	-	-	-	-	-	1,119	1,221
Eastvalley (1960)										
Square Feet	58,150	58,150	58,150	58,150	58,150	58,150	58,150	58,150	60,029	60,029
Capacity	562	562	562	562	562	562	562	562	562	562
Enrollment	548	565	614	569	550	556	619	622	638	661
Fair Oaks (1957)										
Square Feet	60,283	84,153	84,153	98,789	98,789	98,789	98,789	98,789	97,993	97,993
Capacity	718	812	812	862	862	862	862	862	863	863
Enrollment	692	707	747	894	825	806	839	824	837	831
Ford (1991)										
Square Feet	91,129	91,129	91,129	91,129	91,129	91,129	91,129	91,129	91,129	91,129
Capacity	837	837	837	837	837	837	837	837	862	862
Enrollment	951	979	1,021	1,061	1,027	884	863	831	753	713
Frey (1996)										
Square Feet	124,148	124,148	124,148	124,148	124,148	124,148	124,148	124,148	125,717	125,717
Capacity	962	962	962	962	962	962	962	962	963	963
Enrollment	918	921	938	897	830	621	670	677	693	737
Garrison Mill (1984)										
Square Feet	85,775	85,775	85,775	85,775	85,775	85,775	85,775	85,775	85,775	85,775
Capacity	687	687	687	687	687	687	687	687	688	688
Enrollment	617	613	618	645	705	699	724	706	723	716
Green Acres (1996)										
Square Feet	90,915	90,915	90,915	90,915	90,915	90,915	90,915	90,915	90,915	90,915
Capacity	687	687	687	687	687	687	687	687	688	688
Enrollment	874	833	695	673	653	658	712	738	785	866
Harmony Leland (1951)										
Square Feet	68,564	68,564	85,764	85,764	85,764	85,764	85,764	85,764	65,127	65,127
Capacity	357	357	512	512	512	512	512	512	512	512
Enrollment	554	568	583	558	475	517	544	582	591	678

Continued---

**COBB COUNTY SCHOOL DISTRICT
SCHOOL BUILDINGS
LAST TEN FISCAL YEARS**

<u>School Name</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
Hayes (1993)										
Square Feet	117,579	117,579	117,579	117,579	117,579	117,579	117,579	117,579	119,189	119,189
Capacity	962	962	962	962	962	962	962	962	962	962
Enrollment	952	995	1,139	1,091	1,080	1,061	1,116	1,078	1,020	985
Hendricks (2001) (formerly Austell Intermediate)										
Square Feet	123,000	123,000	123,000	123,000	123,000	123,000	123,000	123,000	123,025	123,025
Capacity	962	962	962	962	962	962	962	962	962	962
Enrollment	841	847	599	633	618	598	576	565	603	584
Hollydale (1968)										
Square Feet	89,995	89,995	89,995	89,995	89,995	89,995	89,995	89,995	89,012	89,012
Capacity	812	812	812	812	812	812	812	812	862	862
Enrollment	847	854	875	859	841	781	764	727	735	693
Keheley (1986)										
Square Feet	68,030	68,030	68,030	68,030	68,030	68,030	68,030	68,030	70,537	70,537
Capacity	587	587	587	587	587	587	587	587	588	588
Enrollment	559	547	542	516	513	488	465	468	470	473
Kemp (2002)										
Square Feet	123,000	123,000	123,000	123,000	123,000	123,000	123,000	123,000	123,000	123,000
Capacity	962	962	962	962	962	962	962	962	962	962
Enrollment	891	868	904	896	913	902	926	931	929	964
Kennesaw (1991)										
Square Feet	113,828	113,828	113,828	113,828	113,828	113,828	113,828	113,828	116,400	116,400
Capacity	962	962	962	962	962	962	962	962	962	962
Enrollment	773	868	960	893	952	906	915	848	824	714
Kincaid (1972)										
Square Feet	81,752	81,752	81,752	81,752	81,752	81,752	81,752	81,752	83,969	83,969
Capacity	762	762	762	762	762	762	762	762	762	762
Enrollment	603	606	615	605	614	660	675	687	670	730
King Springs (1956)										
Square Feet	58,785	58,785	58,785	58,785	58,785	58,785	58,785	58,785	59,658	59,658
Capacity	562	562	562	562	562	562	562	562	587	587
Enrollment	594	589	606	622	583	587	617	676	692	792
LaBelle (1955)										
Square Feet	58,505	58,505	58,505	80,655	80,655	80,655	80,655	80,655	82,912	82,912
Capacity	537	537	537	687	687	687	687	687	688	688
Enrollment	504	497	481	475	475	484	486	449	456	476
Lewis (1986)										
Square Feet	106,218	106,218	115,363	115,363	115,363	115,363	115,363	115,363	115,363	115,363
Capacity	946	946	962	962	962	962	962	962	962	962
Enrollment	1,006	1,074	1,101	1,153	1,124	910	885	885	800	749
Mableton (1950)										
Square Feet	47,426	47,426	47,426	47,426	47,426	47,426	47,426	47,426	47,426	-
Capacity	412	412	412	412	412	412	412	412	412	-
Enrollment	466	483	461	429	407	417	399	437	457	-
Mableton Replacement (2012)										
Square Feet	-	-	-	-	-	-	-	-	-	148,523
Capacity	-	-	-	-	-	-	-	-	-	962
Enrollment	-	-	-	-	-	-	-	-	-	943
McCall Primary (2005)										
Square Feet	-	-	88,217	88,217	88,217	88,217	88,217	88,217	88,158	88,158
Capacity	-	-	512	512	512	512	512	512	562	562
Enrollment	-	-	409	486	469	451	459	506	451	431
Milford (1954)										
Square Feet	64,168	64,168	64,168	69,776	69,776	69,776	69,776	69,776	73,352	73,352
Capacity	612	612	612	612	612	612	612	612	612	612
Enrollment	578	601	576	647	653	624	650	635	658	559
Mount Bethel (1978)										
Square Feet	105,016	105,016	105,016	105,016	105,016	105,016	105,016	105,016	110,096	110,096
Capacity	912	912	912	912	912	912	912	912	937	937
Enrollment	983	946	933	962	960	1,002	1,029	996	1,006	984
Mountain View (1986)										
Square Feet	102,725	102,725	102,725	102,725	102,725	102,725	102,725	102,725	102,725	102,725
Capacity	862	862	862	862	862	862	862	862	887	887
Enrollment	793	785	770	794	819	829	833	848	853	840

**COBB COUNTY SCHOOL DISTRICT
SCHOOL BUILDINGS
LAST TEN FISCAL YEARS**

<u>School Name</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
Murdock (1975)										
Square Feet	85,542	85,542	85,442	123,233	123,233	123,233	123,233	123,233	123,233	123,233
Capacity	687	687	687	962	962	962	962	962	962	962
Enrollment	812	816	845	836	846	875	861	823	825	830
Nicholson (1990)										
Square Feet	75,800	75,800	75,800	75,800	75,800	75,800	75,800	75,800	75,800	75,800
Capacity	637	637	637	637	637	637	637	637	637	637
Enrollment	580	573	563	541	511	521	527	497	513	511
Nickajack (1998)										
Square Feet	114,350	114,350	114,350	114,350	114,350	114,350	114,350	114,350	122,342	122,342
Capacity	837	837	837	837	837	837	837	837	937	937
Enrollment	779	810	828	785	670	725	815	904	960	1,055
Norton Park (1961)										
Square Feet	66,603	66,603	66,603	87,301	87,301	87,301	87,301	87,301	87,935	87,935
Capacity	612	612	612	787	787	787	787	787	837	837
Enrollment	795	763	806	750	678	764	674	730	708	788
Pickett's Mill (2008)										
Square Feet	-	-	-	-	-	136,261	136,261	136,261	139,090	139,090
Capacity	-	-	-	-	-	962	962	962	963	963
Enrollment	-	-	-	-	-	724	742	717	707	723
Pitner (2003)										
Square Feet	135,800	135,800	135,800	135,800	135,800	135,800	135,800	135,800	136,261	136,261
Capacity	962	962	962	962	962	962	962	962	962	962
Enrollment	960	1,038	1,083	1,049	1,054	971	977	945	942	937
Powder Springs (1988)										
Square Feet	101,870	101,870	101,870	101,870	101,870	101,870	101,870	101,870	101,870	101,870
Capacity	887	887	887	887	887	887	887	887	888	888
Enrollment	998	972	922	936	891	892	866	811	802	783
Powers Ferry (1951)										
Square Feet	56,104	56,104	56,104	56,104	56,104	56,104	56,104	56,104	59,190	59,190
Capacity	462	462	462	462	462	462	462	462	462	462
Enrollment	490	456	452	470	472	477	483	490	468	467
Riverside Primary (2005)										
Square Feet	-	-	85,236	85,236	85,236	85,236	85,236	85,236	85,236	85,236
Capacity	-	-	512	512	512	512	512	512	562	562
Enrollment	-	-	434	545	516	440	465	491	561	681
Riverside Intermediate (2001)										
Square Feet	123,000	123,000	123,000	123,000	123,000	123,000	123,000	123,000	123,000	123,000
Capacity	962	962	962	962	962	962	962	962	962	962
Enrollment	889	791	791	838	819	777	841	871	925	1,107
Rocky Mount (1977)										
Square Feet	78,720	78,720	78,720	78,720	78,720	78,720	78,720	78,720	71,408	71,408
Capacity	587	587	587	587	587	587	587	587	612	612
Enrollment	600	593	608	597	591	606	592	629	613	614
Russell (1961)										
Square Feet	63,212	63,212	63,212	101,862	101,862	101,862	101,862	101,862	103,369	103,369
Capacity	612	612	612	962	962	962	962	962	962	962
Enrollment	653	662	674	651	655	687	725	703	693	728
Sanders (1997)										
Square Feet	116,302	116,302	116,302	116,302	116,302	116,302	116,302	116,302	116,302	116,302
Capacity	862	862	862	862	862	862	862	862	862	862
Enrollment	926	941	867	889	894	936	926	872	903	829
Sedalia Park (1956)										
Square Feet	84,051	84,051	84,051	101,125	101,125	101,125	101,125	101,125	99,735	99,735
Capacity	787	787	787	887	887	887	887	887	888	888
Enrollment	756	771	791	752	746	799	782	804	816	828
Shallowford Falls (1990)										
Square Feet	73,600	73,600	73,600	112,947	112,947	112,947	112,947	112,947	112,620	112,620
Capacity	612	612	612	962	962	962	962	962	962	962
Enrollment	676	656	641	654	663	695	710	690	674	658
Sky View (1957) (b)										
Square Feet	50,270	50,270	50,270	50,270	50,270	50,270	50,270	50,270	50,270	-
Capacity	462	462	462	462	462	462	462	462	462	-
Enrollment	414	430	468	448	387	409	399	373	400	-

Continued---

**COBB COUNTY SCHOOL DISTRICT
SCHOOL BUILDINGS
LAST TEN FISCAL YEARS**

<u>School Name</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
Sope Creek (1978)										
Square Feet	106,348	106,348	106,348	106,348	106,348	106,348	106,348	106,348	133,344	133,344
Capacity	962	962	962	962	962	962	962	962	1,162	1,162
Enrollment	1,135	1,104	1,070	1,093	1,078	1,064	1,142	1,159	1,142	1,157
Still (1978)										
Square Feet	82,687	82,687	82,687	121,289	121,289	121,289	121,289	121,289	116,074	116,074
Capacity	612	612	612	962	962	962	962	962	963	963
Enrollment	594	579	625	670	687	750	775	776	764	768
Teasley (1961)										
Square Feet	56,810	56,810	56,810	56,810	56,810	56,810	56,810	56,810	55,944	55,944
Capacity	462	462	462	462	462	462	462	462	487	487
Enrollment	560	585	561	538	487	513	578	670	689	718
Timber Ridge (1990)										
Square Feet	73,450	73,450	73,450	73,450	73,450	73,450	73,450	73,450	73,450	73,450
Capacity	587	587	587	587	587	587	587	587	612	612
Enrollment	519	513	507	526	510	539	590	589	650	615
Tritt (1979)										
Square Feet	109,912	109,912	109,912	109,912	109,912	109,912	109,912	109,912	109,769	109,769
Capacity	937	937	937	937	937	937	937	937	937	937
Enrollment	853	849	863	892	892	899	936	909	908	926
Varner (1990)										
Square Feet	109,827	109,827	109,827	109,827	109,827	109,827	109,827	109,827	109,827	109,827
Capacity	962	962	962	962	962	962	962	962	962	962
Enrollment	793	834	845	790	824	829	833	791	774	742
Vaughan (1996)										
Square Feet	122,260	122,260	122,260	122,260	122,260	122,260	122,260	122,260	122,260	122,260
Capacity	937	937	937	937	937	937	937	937	937	937
Enrollment	1,092	1,095	1,138	1,128	1,076	859	817	742	721	676
Awtrey (1965)										
Square Feet	143,704	143,704	143,704	143,704	143,704	143,704	143,704	143,704	149,860	156,660
Capacity	1,012	1,012	1,012	1,012	1,012	1,012	1,012	1,012	1,037	1,037
Enrollment	1,473	1,594	843	776	839	862	920	863	881	848
Barber (2005)										
Square Feet	-	-	175,345	175,345	175,345	175,345	175,345	175,345	178,465	178,465
Capacity	-	-	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162
Enrollment	-	-	866	922	942	927	914	954	967	966
Campbell (1951)										
Square Feet	176,241	176,241	176,241	205,911	205,911	205,911	205,911	205,911	207,172	207,172
Capacity	1,337	1,337	1,137	1,337	1,337	1,337	1,337	1,337	1,338	1,338
Enrollment	1,185	1,251	1,187	1,017	961	1,024	1,106	1,146	1,201	1,278
Cooper (2001)										
Square Feet	175,345	175,345	175,345	175,345	175,345	175,345	175,345	175,345	170,905	170,905
Capacity	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162
Enrollment	1,034	1,069	1,034	956	926	872	827	832	851	942
Daniell (1966)										
Square Feet	141,419	141,419	141,419	165,011	165,011	165,011	165,011	165,011	163,526	177,356
Capacity	1,087	1,087	1,087	1,162	1,162	1,162	1,162	1,162	1,163	1,163
Enrollment	923	954	930	949	931	943	981	1,017	972	977
Dickerson (1981)										
Square Feet	157,333	157,333	165,953	165,953	165,953	165,953	165,953	165,953	166,048	166,048
Capacity	1,097	1,097	1,157	1,187	1,187	1,187	1,187	1,187	1,187	1,187
Enrollment	1,483	1,409	1,397	1,265	1,195	1,122	1,119	1,142	1,212	1,212
Dodgen (1975)										
Square Feet	111,484	111,484	182,985	182,985	182,985	182,985	182,985	182,985	183,798	183,798
Capacity	741	741	1,162	1,162	1,162	1,162	1,162	1,162	1,212	1,212
Enrollment	843	841	861	1,083	1,151	1,122	1,104	1,132	1,190	1,185
Durham (1998)										
Square Feet	173,487	173,487	173,487	173,487	173,487	173,487	173,487	173,487	173,487	173,487
Capacity	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162
Enrollment	1,662	1,676	1,708	1,141	1,116	1,129	1,111	1,103	1,101	1,093
East Cobb (1963)										
Square Feet	165,237	165,237	165,237	181,573	181,573	181,573	181,573	181,573	186,961	186,961
Capacity	1,162	1,162	1,162	1,212	1,212	1,212	1,212	1,212	1,362	1,362
Enrollment	1,273	1,289	1,257	1,148	1,130	1,183	1,241	1,294	1,281	1,273

**COBB COUNTY SCHOOL DISTRICT
SCHOOL BUILDINGS
LAST TEN FISCAL YEARS**

<u>School Name</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
Floyd (1964)										
Square Feet	120,788	120,560	166,551	166,551	166,551	166,551	166,551	166,551	166,551	166,551
Capacity	812	812	1,162	1,162	1,162	1,162	1,162	1,162	1,112	1,112
Enrollment	957	929	998	894	882	812	819	821	870	865
Garrett (1972)										
Square Feet	122,329	122,329	122,329	122,329	122,329	122,329	122,329	122,329	122,329	152,212
Capacity	812	812	812	812	812	812	812	812	812	963
Enrollment	882	847	923	894	909	898	862	901	853	854
Griffin (1972)										
Square Feet	122,698	122,698	186,947	186,947	186,947	186,947	186,947	186,947	186,947	186,947
Capacity	747	747	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162
Enrollment	1,009	993	1,095	1,064	993	922	916	959	1,064	1,154
Hightower Trail (1993)										
Square Feet	141,264	141,264	141,264	149,038	149,038	149,038	149,038	149,038	149,038	149,038
Capacity	987	987	987	1,012	1,012	1,012	1,012	1,012	1,012	1,012
Enrollment	1,000	946	966	1,020	986	975	964	963	956	992
Lindley 6th Grade Academy (1962) (formerly Barnes Education Center)										
Square Feet	114,635	114,635	114,635	114,635	114,635	114,635	114,635	114,635	111,260	111,260
Capacity	787	787	787	787	787	787	787	787	788	788
Enrollment (b)	241	455	230	260	198	440	470	493	523	542
Lindley (2001)										
Square Feet	179,170	179,170	179,170	179,170	179,170	179,170	179,170	179,170	179,170	179,170
Capacity	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162
Enrollment	1,358	1,407	1,354	1,381	1,252	827	832	916	1,041	1,072
Lost Mountain (1992)										
Square Feet	137,027	137,027	137,027	164,107	164,107	164,107	164,107	164,107	165,107	165,107
Capacity	987	987	987	1,162	1,162	1,162	1,162	1,162	1,137	1,137
Enrollment	1,498	1,513	1,576	1,167	1,107	1,074	1,131	1,105	1,016	939
Lovinggood (2006)										
Square Feet	-	-	-	178,465	178,465	178,465	178,465	178,465	175,345	175,345
Capacity	-	-	-	1,162	1,162	1,162	1,162	1,162	1,162	1,162
Enrollment	-	-	-	1,262	1,238	1,269	1,185	1,182	1,214	1,339
Mabry (1978)										
Square Feet	113,212	113,212	158,434	158,434	158,434	158,434	158,434	158,434	160,581	160,581
Capacity	868	868	1,137	1,137	1,137	1,137	1,137	1,137	1,162	1,162
Enrollment	893	882	848	849	941	959	892	864	849	847
McCleskey (1983)										
Square Feet	113,525	113,525	113,525	113,525	113,525	113,525	113,525	113,525	113,525	149,577
Capacity	837	837	837	837	837	837	837	837	937	937
Enrollment	826	858	822	815	752	769	765	692	668	678
McClure (2006)										
Square Feet	-	-	-	191,209	191,209	191,209	191,209	191,209	191,209	191,209
Capacity	-	-	-	1,162	1,162	1,162	1,162	1,162	1,163	1,163
Enrollment	-	-	-	1,029	1,155	1,157	1,165	1,167	1,138	1,092
Palmer (2001)										
Square Feet	175,345	175,345	175,345	175,345	175,345	175,345	175,345	175,345	175,974	175,974
Capacity	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162
Enrollment	1,285	1,264	1,173	1,134	1,101	1,083	1,069	1,042	999	963
Pine Mountain (1979)										
Square Feet	119,076	119,076	119,076	131,459	131,459	131,459	131,459	131,459	131,399	169,809
Capacity	792	792	792	887	887	887	887	887	887	912
Enrollment	1,213	1,212	1,261	752	743	728	772	738	725	706
Simpson (1988)										
Square Feet	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000	138,902
Capacity	837	837	837	837	837	837	837	837	837	962
Enrollment	917	885	844	813	871	892	889	843	862	876
Smitha (1993)										
Square Feet	141,596	141,596	141,596	167,815	167,815	167,815	167,815	167,815	169,345	169,345
Capacity	987	987	987	1,137	1,137	1,137	1,137	1,137	1,137	1,137
Enrollment	1,285	1,292	1,306	1,013	965	862	817	907	968	995
Tapp (1975)										
Square Feet	157,435	157,435	157,435	157,435	157,435	157,435	157,435	157,435	157,435	157,435
Capacity	1,137	1,137	1,137	1,137	1,137	1,137	1,137	1,137	1,137	1,137
Enrollment	1,086	1,067	1,074	897	891	819	737	661	724	761

Continued---

**COBB COUNTY SCHOOL DISTRICT
SCHOOL BUILDINGS
LAST TEN FISCAL YEARS**

<u>School Name</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
Allatoona (2008)										
Square Feet	-	-	-	-	-	328,370	328,370	328,370	325,200	325,200
Capacity	-	-	-	-	-	1,912	1,912	1,912	1,912	1,912
Enrollment	-	-	-	-	-	845	1,341	1,554	1,762	1,717
Campbell (1963)										
Square Feet	317,515	317,515	317,515	317,515	370,042	370,042	370,042	370,042	374,180	374,180
Capacity	2,262	2,262	2,262	2,262	2,637	2,637	2,637	2,637	2,637	2,637
Enrollment	1,976	2,093	2,128	2,145	2,087	2,093	2,144	2,224	2,105	2,188
Harrison (1991)										
Square Feet	235,445	235,445	235,445	235,445	235,445	235,445	235,445	235,445	243,215	243,215
Capacity	1,837	1,837	1,837	1,837	1,837	1,837	1,837	1,837	1,837	1,837
Enrollment	2,119	2,285	2,542	2,601	2,590	2,347	2,169	2,094	1,973	1,918
Hillgrove (2006)										
Square Feet	-	-	-	321,543	321,543	321,543	323,023	323,023	319,000	319,000
Capacity	-	-	-	1,912	1,912	1,912	1,912	1,912	1,987	1,987
Enrollment	-	-	-	1,142	1,669	1,833	2,011	2,003	2,020	2,065
Kell (2002)										
Square Feet	323,000	323,000	323,000	323,000	323,000	323,000	323,000	323,000	321,068	321,068
Capacity	1,912	1,912	1,912	1,912	1,912	1,912	1,912	1,912	1,987	1,987
Enrollment	1,526	1,809	1,883	1,882	1,835	1,805	1,753	1,688	1,606	1,526
Kennesaw Mountain (2000)										
Square Feet	319,000	319,000	319,000	319,000	319,000	319,000	319,000	319,000	319,000	319,000
Capacity	1,987	1,987	1,987	1,987	1,987	1,987	1,987	1,987	1,987	1,987
Enrollment	2,671	2,858	3,032	2,938	2,842	2,357	2,147	1,955	2,034	2,121
Lassiter (1981)										
Square Feet	274,704	274,704	274,704	274,704	274,704	274,704	274,704	274,704	278,986	310,950
Capacity	2,137	2,137	2,137	2,137	2,137	2,137	2,137	2,137	2,112	2,112
Enrollment	2,221	2,105	2,096	2,026	1,934	1,973	1,932	1,990	1,971	1,944
McEachern (1930)										
Square Feet	416,201	416,201	416,201	416,201	414,457	436,728	436,728	436,728	504,107	504,107
Capacity	2,362	2,362	2,362	2,362	2,362	2,362	2,362	2,362	2,362	2,362
Enrollment	3,085	3,304	3,384	2,652	2,316	2,210	2,166	2,127	2,098	2,174
North Cobb (1957)										
Square Feet	252,105	252,105	252,105	320,736	320,736	320,736	287,276	287,276	406,817	406,817
Capacity	2,087	2,087	2,087	2,087	2,087	2,087	1,933	1,933	2,787	2,787
Enrollment	2,123	2,164	2,336	2,531	2,577	2,501	2,460	2,524	2,566	2,533
Osborne (1961)										
Square Feet	248,979	289,269	337,114	337,114	332,614	332,614	332,614	332,614	328,000	328,000
Capacity	1,494	1,688	2,062	2,062	2,062	2,062	2,062	2,062	2,062	2,062
Enrollment	1,579	1,560	1,580	1,483	1,589	1,643	1,722	1,671	1,558	1,701
Pebblebrook (1963)										
Square Feet	225,782	266,330	318,655	318,655	318,655	318,655	318,655	318,655	319,768	319,768
Capacity	1,307	1,483	1,862	1,862	1,862	1,862	1,862	1,862	1,788	1,788
Enrollment	1,532	1,566	1,701	1,780	1,864	1,993	1,988	1,957	1,824	1,990
Pope (1987)										
Square Feet	246,405	246,405	246,405	246,405	246,365	246,365	246,365	246,365	260,606	260,606
Capacity	1,862	1,862	1,862	1,862	1,862	1,862	1,862	1,862	1,912	1,912
Enrollment	1,907	1,961	1,963	1,879	1,878	1,806	1,792	1,773	1,718	1,725
South Cobb (1951)										
Square Feet	271,378	271,378	271,378	271,378	271,378	271,378	271,378	271,378	395,332	388,425
Capacity	1,662	1,662	1,662	1,662	1,662	1,662	1,718	1,718	2,612	2,612
Enrollment	1,944	2,005	2,100	2,036	2,069	2,009	1,969	1,957	1,863	1,898
Sprayberry (1973)										
Square Feet	281,542	281,542	281,542	281,542	281,542	281,542	281,542	281,542	297,400	297,400
Capacity	2,112	2,112	2,112	2,112	2,112	2,112	2,153	2,153	2,062	2,062
Enrollment	1,769	1,766	1,758	1,705	1,670	1,655	1,693	1,754	1,727	1,741
Walton (1975)										
Square Feet	276,781	276,781	276,781	308,814	308,814	308,814	308,814	308,814	307,655	307,655
Capacity	1,950	1,950	1,950	2,362	2,362	2,362	2,362	2,362	2,312	2,312
Enrollment	2,440	2,533	2,549	2,559	2,583	2,574	2,561	2,649	2,569	2,574
Wheeler (1964)										
Square Feet	270,744	270,744	270,744	318,504	318,504	318,504	318,504	318,504	318,504	318,504
Capacity	1,762	1,762	1,762	1,837	1,837	1,837	1,837	1,837	1,837	1,837
Enrollment	1,771	1,807	1,806	1,813	1,797	1,877	1,981	2,020	1,955	1,948

**COBB COUNTY SCHOOL DISTRICT
SCHOOL BUILDINGS
LAST TEN FISCAL YEARS**

<u>School Name</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
Oakwood (1944)										
Square Feet	93,612	93,612	93,612	93,612	93,612	93,612	93,612	93,612	93,858	93,858
Capacity	462	462	462	462	462	520	462	462	462	462
Enrollment	271	235	219	288	286	192	156	175	79	70
Performance Learning Center (located at Oakwood)										
Enrollment	-	-	-	-	-	58	47	76	57	59
Hawthorne (Haven) (1958) (c)										
Square Feet	32,500	32,500	32,500	32,500	32,500	32,500	32,500	32,500	32,500	32,500
Capacity	312	312	312	312	312	312	312	312	312	312
Enrollment	187	165	182	170	156	158	160	99	88	77
Fitzhugh Lee (Haven) (1935)(c)										
Square Feet	35,684	35,684	35,684	35,684	35,684	35,684	35,684	35,684	35,684	35,684
Capacity	312	312	312	312	312	312	312	312	312	312
Enrollment	-	-	-	-	-	-	-	42	43	39
Kennesaw Charter (d)										
Enrollment	385	435	436	540	495	504	437	515	614	782
Mableton Charter (d)										
Enrollment	-	-	-	-	569	595	472	529	526	-
International Academy of Smyrna (d)										
Enrollment	-	-	-	-	414	438	580	744	793	943
Devereux Georgia (d)										
Enrollment	-	-	-	132	108	115	105	96	62	75

Concluded.

(a) Original Clarkdale building destroyed by flood fall 2009. Clarkdale Replacement school opened for school year 2012-13.

(b) Sky View Elementary converted to Sky View Administrative Facility at the end of school year 2011-12.

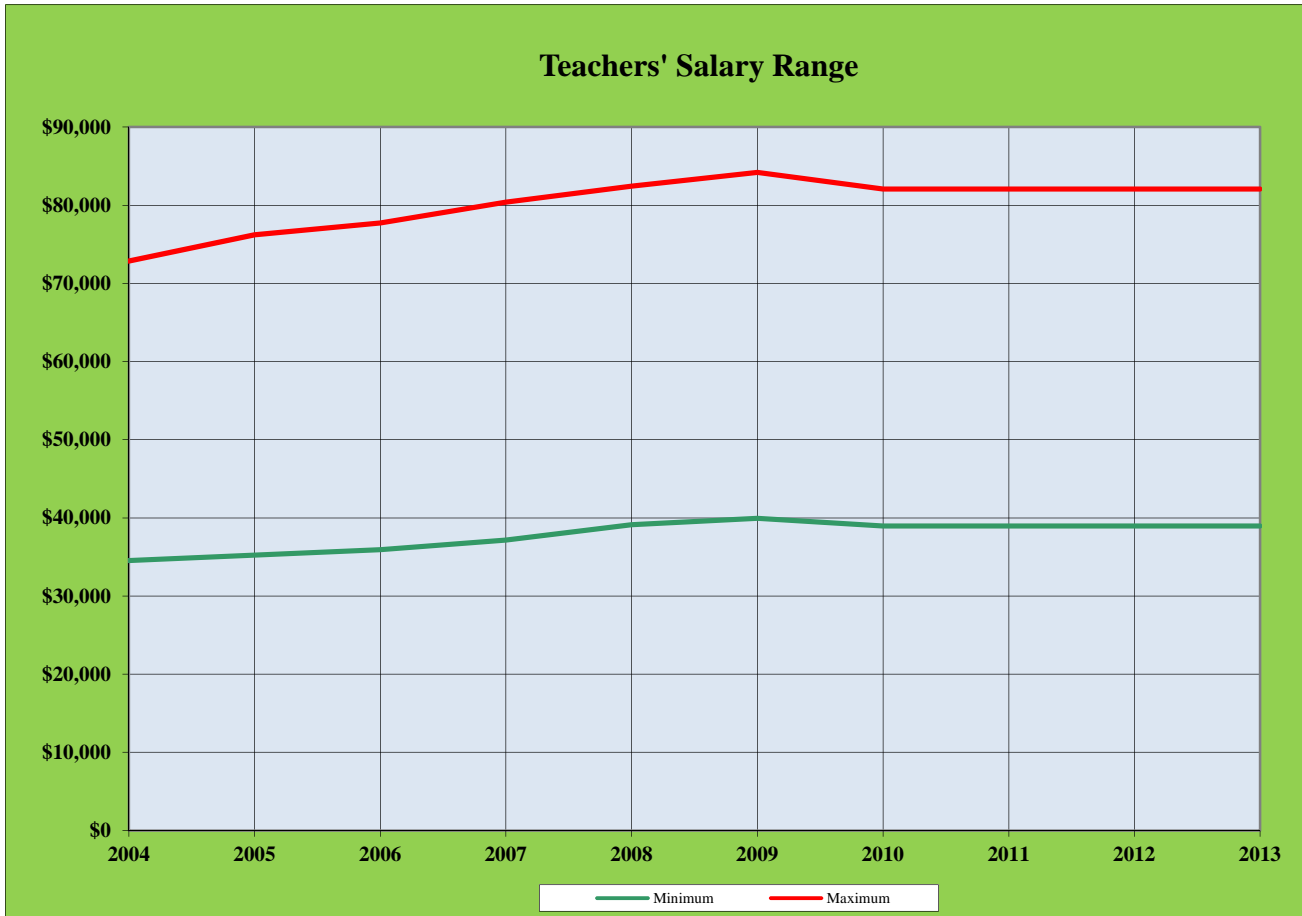
(c) Haven @ Fitzhugh Lee enrollment is included with Hawthorne until school year 2010-11.

(d) Operated by a nonprofit, enrollment reported by CCSD; buildings do not belong to CCSD. Mableton Charter closed May 2012.

Beginning 2012, data reflects the new Five-Year Local Facilities Plan approved by the Board on May 17, 2012. The 2012 - 2016 Local Facilities Plan has been approved by the Georgia Department of Education and validated by a Facilities Survey Team as required by State BOE rules.

Source: District Records

**COBB COUNTY SCHOOL DISTRICT
TEACHERS' SALARY SCHEDULE
LAST TEN FISCAL YEARS**

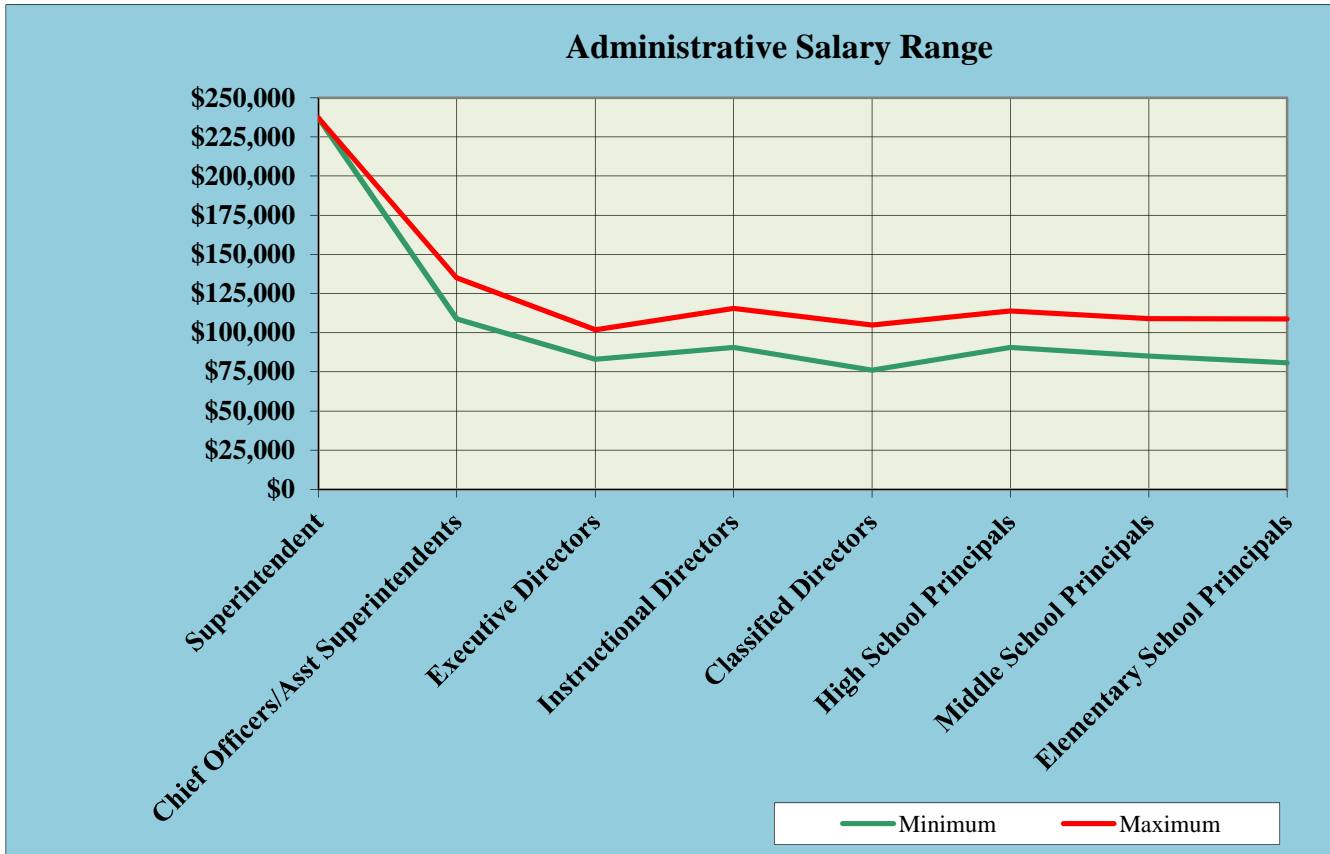


<u>Fiscal Year</u>	<u>Minimum</u>	<u>Maximum</u>	<u>Cobb Average</u>	<u>State-wide Average</u>
2004	\$ 34,542	\$ 72,861	\$ 46,775	\$ 45,848
2005	35,233	76,206	47,191	46,437
2006	35,938	77,730	49,854	48,247
2007	37,160	80,374	51,239	49,836
2008	39,140	82,435	52,977	51,466
2009	39,962	84,204	54,286	52,823
2010	38,958	82,088	53,320	53,155
2011	38,958	82,088	54,168	52,830
2012	38,958	82,088	53,770	53,002
2013	38,958	82,088	54,323	52,956

Note: Minimum reflects T-4 Certification, Step 1; Maximum is T-7 Doctorate, Step 30+.

Source: District Salary Schedules
Governor's Office of Achievement

**COBB COUNTY SCHOOL DISTRICT
ADMINISTRATIVE SALARY SCHEDULE
JUNE 30, 2013**



<u>Position Title</u>	<u>Minimum</u>	<u>Maximum</u>
Superintendent	\$ 237,000	\$ 237,000
Chief Officers/Asst Superintendents	108,748	135,000
Executive Directors	83,145	101,928
Instructional Directors	90,638	115,512
Classified Directors	76,100	104,856
High School Principals	90,574	113,947
Middle School Principals	85,181	109,049
Elementary School Principals	80,808	108,823

Source: District Records

**COBB COUNTY SCHOOL DISTRICT
SCHEDULE OF INSURANCE IN FORCE
JUNE 30, 2013**

<u>Type of Coverage</u>	<u>Name of Company and Policy Number</u>	<u>Policy Period</u>		<u>Liability Limits</u>	<u>Annual Premium</u>
		<u>From</u>	<u>To</u>		
Bus, Truck, Motor Vehicles Liability	Self Insured	6/1/1994	Ongoing	\$300,000	N/A
Property Theft	Self Insured	6/1/1994	Ongoing	N/A	N/A
Employee's Blanket Bond	Travelers #103317698	7/1/2012	6/30/2013	\$7,500,000	\$17,676
General Liability	Self Insured	6/1/1994	Ongoing	\$500,000	N/A
Property Boiler (Includes Insurance)	Travelers KTJ-CMB-1849M21-A-10	7/1/2012	6/30/2013	\$500,000,000	\$453,254
Student Athletic	Sentry Life Ins/The Young Group	8/1/2012	8/1/2013	Varies	Student/Parent Funded
Superintendent's Bond	Old Republic Surety Co. APO1178250	7/1/2012	7/1/2013	\$100,000	\$350
Principal's Bond	Old Republic Surety Co. APS1177822	8/1/2012	8/1/2013	\$10,000	\$3,990
Worker's Compensation	Self Insured	N/A	N/A	Statutory	N/A
Disability, Long-Term	The Hartford Policy #402273	1/1/13	12/31/13	Benefit Schedule per salary	\$1,246,795
Disability, Short-Term					
Option 1 Core Plan	The Hartford Policy #402273	1/1/13	12/31/13	Benefit up to 66 2/3% of weekly earnings.	Employee pays \$9.94 per month.
Option 2 Core Plan	The Hartford Policy #402273	1/1/13	12/31/13	Benefit up to 66 2/3% of weekly earnings.	Employee pays \$15.33 per month.
Option 3 Core Plan	The Hartford Policy #402273	1/1/13	12/31/13	Benefit up to 66 2/3% of weekly earnings.	Employee pays \$20.11 per month.
Option 4 Core Plan	The Hartford Policy #402273	1/1/13	12/31/13	Benefit up to 66 2/3% of weekly earnings.	Employee pays \$24.00 per month.
Option 5 Core Plan	The Hartford Policy #402273	1/1/13	12/31/13	Benefit up to 66 2/3% of weekly earnings.	Employee pays \$27.37 per month.
Life Insurance and AD&D	The Hartford #402273	1/1/13	12/31/13	Benefit Schedule per salary	Monthly - employee pays \$0.123 per \$1,000 for Life and AD&D insurance. The first \$10,000 of coverage for smokers or first \$13,000 for non- smokers is paid by CCSD.
Dependent Life Insurance	The Hartford Policy #402273	1/1/13	12/31/13	Benefit Schedule per salary	Monthly - employee pays \$1 for \$10,000 of coverage of child(ren) or \$2.50 for \$25,000 of coverage; employee pays \$2.05 for \$10,000 of coverage of spouse or \$5.13 for \$25,000.
Optional Life and AD&D	The Hartford #402273	1/1/13	12/31/13	Benefit Schedule per salary	Monthly - employee pays \$0.165 per \$1,000 for Supplemental Life and AD&D up to a maximum of 5 times his/her annual salary for smokers or 6 times for non-smokers.
Dental Insurance Option: High Plan	Delta Dental Policy 11-1554000000	1/1/13	12/31/13	Plus Plan provides preferred rates with a maximum coverage of \$1,000 per participant per calendar year.	Monthly - employee pays \$30.09 for single coverage or \$82.78 for family coverage.

Continued ---

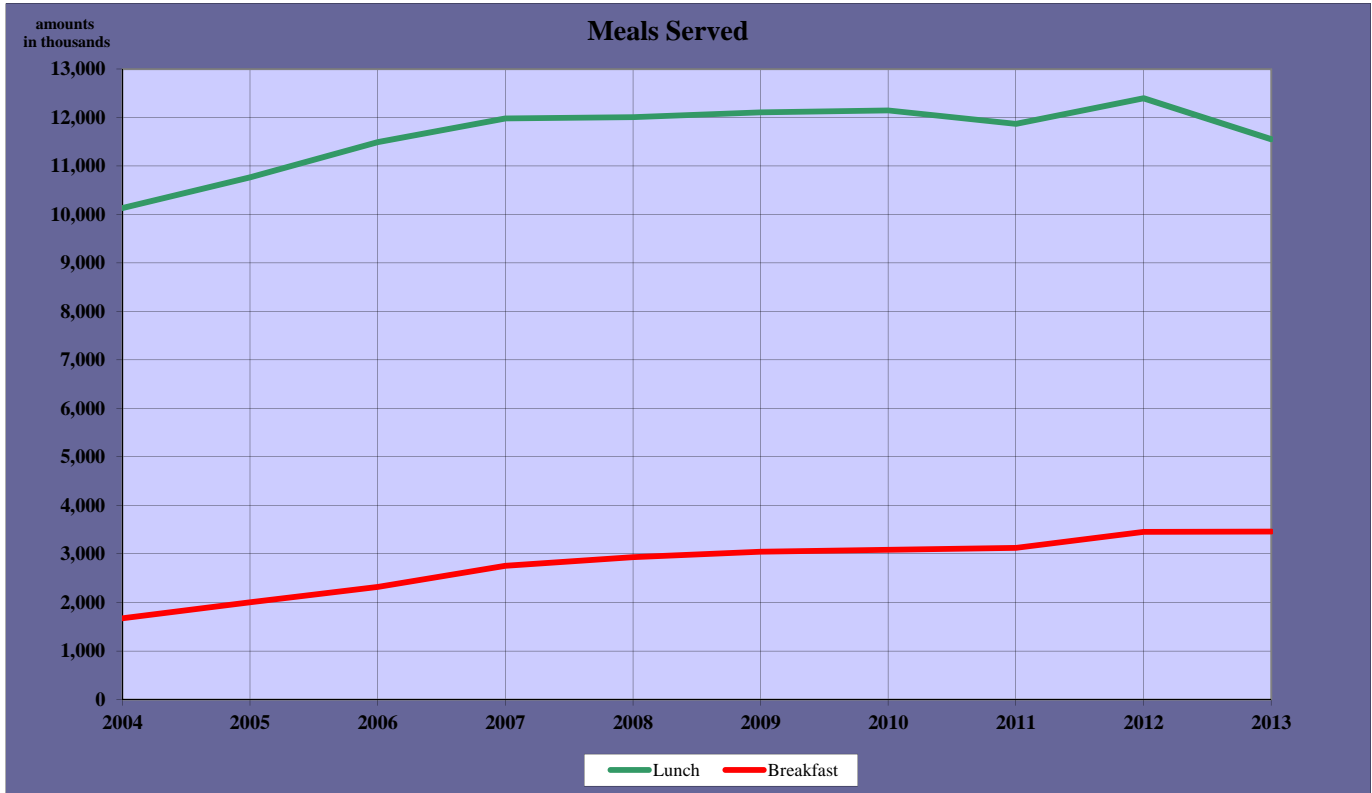
**COBB COUNTY SCHOOL DISTRICT
SCHEDULE OF INSURANCE IN FORCE
JUNE 30, 2013**

<u>Type of Coverage</u>	<u>Name of Company and Policy Number</u>	<u>Policy Period</u>		<u>Liability Limits</u>	<u>Annual Premium</u>
		<u>From</u>	<u>To</u>		
Dental Insurance Option: Low Plan	Delta Dental Policy 11-1554000000	1/1/13	12/31/13	Base Plan has co-pays for Preventative and Diagnostic services with a maximum of \$750 coverage per participant per calendar year.	Monthly - employee pays \$10.53 for single coverage or \$28.84 for family coverage.
Cancer Insurance Economy Plan	Allstate Insurance Policy #V1935	1/1/13	12/31/13	Based on Benefit Schedule	Monthly - employee pays rates Single coverage is \$7.06; family coverage is \$11.66.
Standard Plan	Policy #V1935				Single coverage is \$10.26; family coverage is \$17.42.
Deluxe Plan	Policy #V1935				Single coverage is \$14.48; family coverage is \$24.84.
Vision Insurance Preferred Plus Plan	Avesis 9155NC	1/1/13	12/31/13	Based on Benefit Schedule	Monthly - employee pays rates: Single coverage is \$1.08 per month; coverage for employee plus one family member is \$1.90, and family coverage is \$2.80 each month.
Base Plan	9155NC				Single coverage is \$4.72; coverage for employee plus one family member is \$8.82, and family coverage is \$13.36 each month.
Legal Insurance	ARAG Group Policy #17840-001	1/1/13	12/31/13	Based on Benefit Schedule	Monthly - employee pays \$12.27 for single coverage or \$15.23 for family Coverage.

Concluded.

Source: District Records

**COBB COUNTY SCHOOL DISTRICT
SCHOOL LUNCH AND BREAKFAST PROGRAM
LAST TEN FISCAL YEARS**

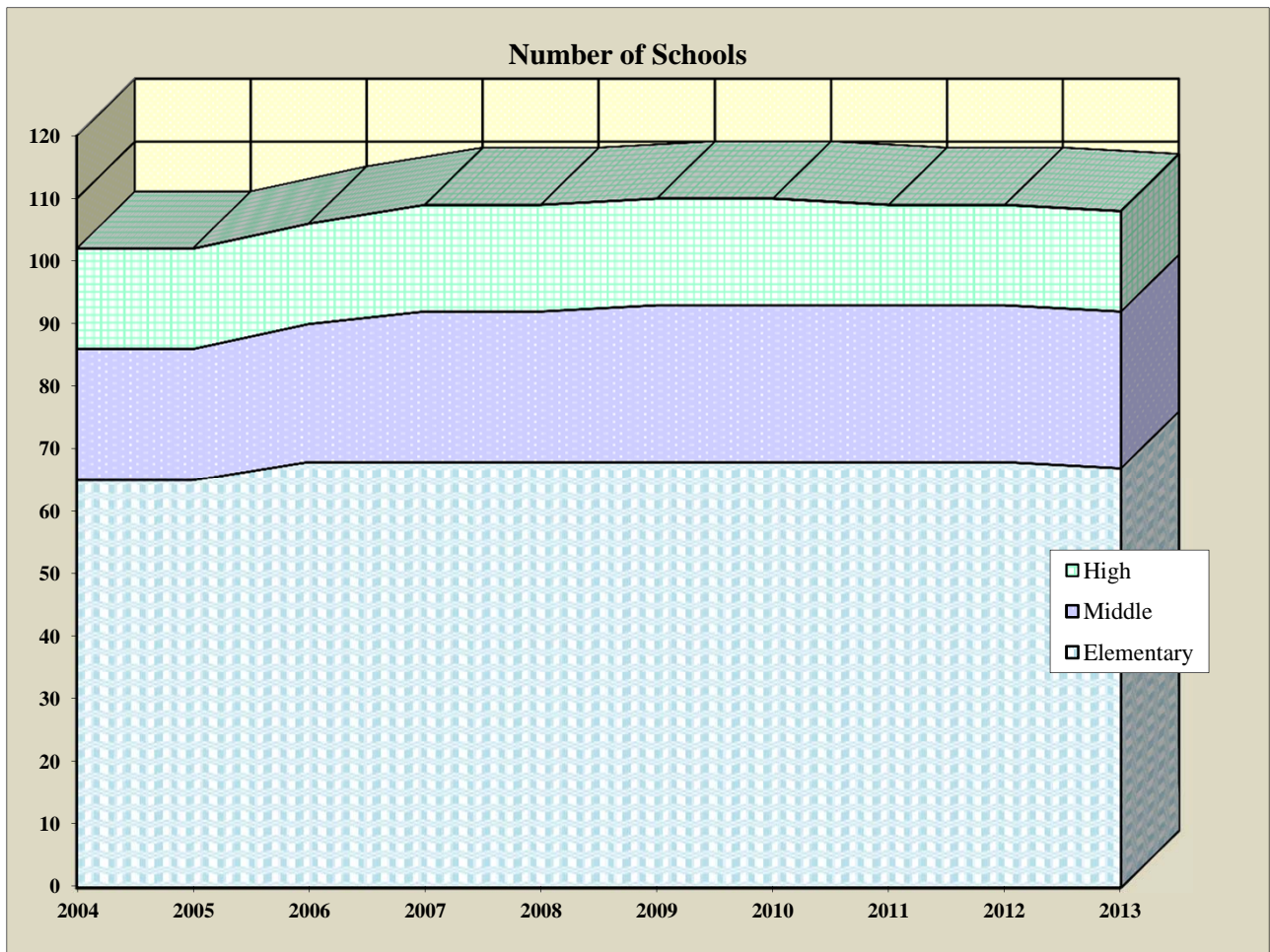


(amounts expressed in thousands)

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
<u>Lunch Meals Served:</u>										
Free	3,367	3,951	4,432	4,654	4,794	5,072	5,431	5,683	6,109	6,259
Reduced	827	845	852	950	931	967	954	783	857	805
Paid	<u>5,943</u>	<u>5,973</u>	<u>6,208</u>	<u>6,380</u>	<u>6,285</u>	<u>6,068</u>	<u>5,761</u>	<u>5,400</u>	<u>5,431</u>	<u>4,489</u>
Total	<u>10,137</u>	<u>10,769</u>	<u>11,492</u>	<u>11,984</u>	<u>12,010</u>	<u>12,107</u>	<u>12,146</u>	<u>11,866</u>	<u>12,397</u>	<u>11,553</u>
Daily Average	56	60	64	67	67	67	69	69	70	65
Student Price	\$1.60-\$1.85	\$1.60-\$1.85	\$1.60-\$1.85	\$1.60-\$1.85	\$1.60-\$1.85	\$1.60-\$1.85	\$1.60-\$1.85	\$1.60-\$1.85	\$1.65-\$1.90	\$2.15-\$2.40
<u>Breakfast Meals Served:</u>										
Free	1,193	1,482	1,700	1,964	2,118	2,254	2,342	2,455	2,732	2,827
Reduced	170	180	194	258	264	261	260	208	237	231
Paid	<u>317</u>	<u>342</u>	<u>432</u>	<u>536</u>	<u>557</u>	<u>534</u>	<u>486</u>	<u>466</u>	<u>489</u>	<u>407</u>
Total	<u>1,680</u>	<u>2,004</u>	<u>2,326</u>	<u>2,758</u>	<u>2,939</u>	<u>3,049</u>	<u>3,088</u>	<u>3,129</u>	<u>3,458</u>	<u>3,465</u>
Daily Average	10	11	13	15	16	17	17	19	19	20
Student Price	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00	\$1.25
<u>Total Meals Served:</u>										
Free	4,560	5,433	6,132	6,618	6,912	7,326	7,773	8,138	8,841	9,086
Reduced	997	1,025	1,046	1,208	1,195	1,228	1,214	991	1,094	1,036
Paid	<u>6,260</u>	<u>6,315</u>	<u>6,640</u>	<u>6,916</u>	<u>6,842</u>	<u>6,602</u>	<u>6,247</u>	<u>5,866</u>	<u>5,920</u>	<u>4,896</u>
Total	<u>11,817</u>	<u>12,773</u>	<u>13,818</u>	<u>14,742</u>	<u>14,949</u>	<u>15,156</u>	<u>15,234</u>	<u>14,995</u>	<u>15,855</u>	<u>15,018</u>
Daily Average	66	71	77	82	83	84	86	88	89	85

Source: District Records

**COBB COUNTY SCHOOL DISTRICT
NUMBER OF SCHOOLS
LAST TEN FISCAL YEARS**

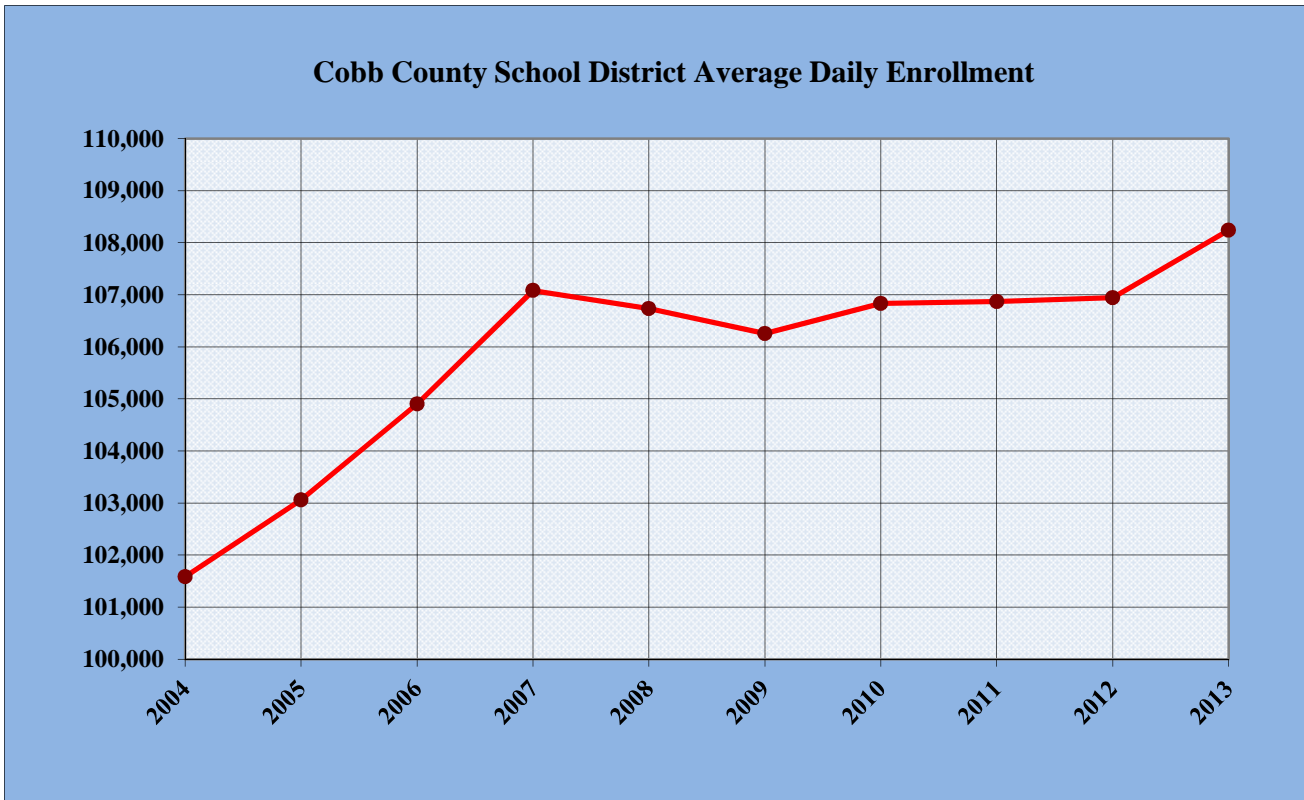


<u>Fiscal Year</u>	<u>Elementary</u>	<u>Middle</u>	<u>High</u>	<u>Total</u>
2004	65	21	16	102
2005	65	21	16	102
2006	68	22	16	106
2007	68	24	17	109
2008	68	24	17	109
2009	68	25	17	110
2010	68	25	17	110
2011	68	25	16	109
2012	68	25	16	109
2013	67	25	16	108

Note: Sky View Elementary converted to administrative building in June 2012.

Source: District Records

**COBB COUNTY SCHOOL DISTRICT
NUMBER OF HIGH SCHOOL GRADUATES AND
AVERAGE DAILY ENROLLMENT AND ATTENDANCE
LAST TEN FISCAL YEARS**

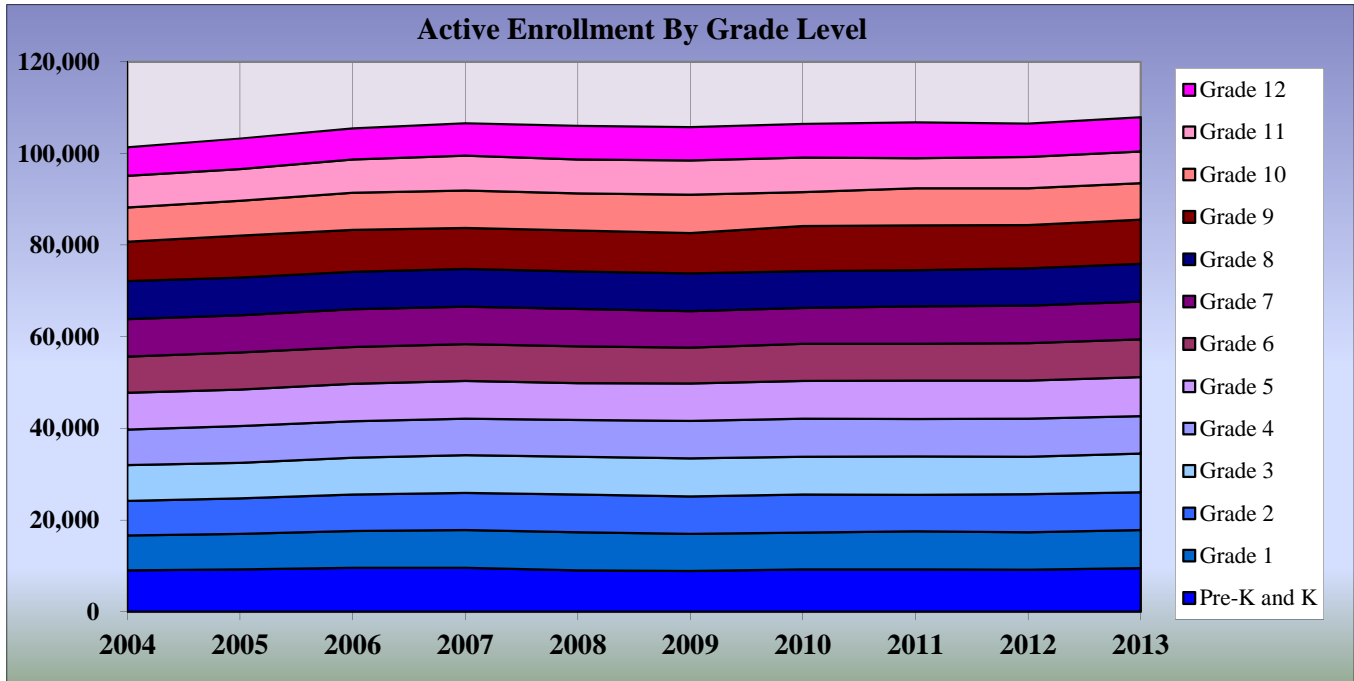


<u>Fiscal Year</u>	<u>Average Daily Enrollment</u>	<u>Average Daily Attendance</u>	<u>Attendance Percentage</u>	<u>Number of Graduates</u>	<u>Graduate Percentage</u>
2004	101,584	96,795	95.29%	5,928	95.77%
2005	103,061	98,567	95.64%	6,267	94.06%
2006	104,901	100,432	95.74%	6,413	94.41%
2007	107,082	102,648	95.86%	6,522	92.91%
2008	106,734	102,497	96.03%	6,765	91.85%
2009	106,256	102,144	96.13%	7,126	98.36%
2010	106,835	102,444	95.89%	7,177	97.61%
2011	106,868	102,732	96.13%	7,350	93.91%
2012	106,944	103,008	96.32%	7,192	99.41%
2013	108,240	103,857	95.95%	7,425	99.48%

Note: Number of Graduates divided by Grade 12 Active Enrollment from page 138, includes Special Ed students.

Source: District Records

**COBB COUNTY SCHOOL DISTRICT
ACTIVE ENROLLMENT BY GRADE LEVEL
LAST TEN FISCAL YEARS**



Fiscal Year	Pre-K and K	Grade 1	Grade 2	Grade 3	Grade 4	Grade 5	Grade 6	Grade 7	Grade 8	Grade 9	Grade 10	Grade 11	Grade 12	Total
2004	9,077	7,576	7,522	7,823	7,767	8,021	7,902	8,206	8,286	8,555	7,512	6,912	6,190	101,349
2005	9,255	7,750	7,764	7,766	7,972	7,977	8,130	8,071	8,287	9,114	7,610	6,926	6,663	103,285
2006	9,611	7,993	8,012	8,013	7,964	8,141	8,031	8,264	8,201	9,141	8,101	7,217	6,793	105,482
2007	9,604	8,246	8,061	8,303	7,921	8,229	8,069	8,132	8,280	8,950	8,171	7,586	7,020	106,572
2008	9,065	8,260	8,262	8,233	8,052	8,037	8,035	8,143	8,187	8,928	8,083	7,406	7,365	106,056
2009	8,874	8,142	8,176	8,298	8,147	8,189	7,812	7,973	8,254	8,810	8,331	7,491	7,245	105,742
2010	9,262	8,029	8,286	8,285	8,291	8,230	8,131	7,822	8,007	9,850	7,391	7,551	7,353	106,488
2011	9,253	8,292	8,001	8,369	8,166	8,344	8,077	8,165	7,868	9,804	8,121	6,549	7,827	106,836
2012	9,159	8,189	8,303	8,184	8,330	8,284	8,155	8,186	8,154	9,437	8,021	6,865	7,235	106,502
2013	9,523	8,297	8,296	8,422	8,191	8,495	8,242	8,249	8,229	9,637	7,938	6,931	7,464	107,914

Source: District Records

COBB COUNTY SCHOOL DISTRICT
CLASSROOM BUILDINGS, GRADE LEVELS AND ACREAGE
JUNE 30, 2013

<u>School Name</u>	<u>Grades</u>	<u>Active Enrollment</u>	<u>Size of Site (acres)</u>	<u>Occupied Year (a)</u>	<u>Number of Classrooms</u>	<u>Portable Classrooms</u>	<u>Square Footage</u>	<u>Capacity</u>
Acworth Intermediate	2-5	832	15.0	2001	59	-	131,924	913
Addison	K-5	596	12.5	1989	42	-	81,334	662
Argyle	K-5	641	8.8	1961	36	15	56,238	537
Austell (formerly Primary)	K-5	470	12.4	2005	36	-	85,236	562
Baker	K-5	761	15.0	1988	63	1	106,694	987
Bells Ferry	K-5	585	10.0	1963	45	-	83,098	712
Belmont Hills	K-5	481	10.2	1952	36	-	68,409	562
Big Shanty	3-5	759	22.3	1968	52	-	84,461	837
Birney	K-5	768	26.8	1973	59	-	105,886	912
Blackwell	K-5	703	16.0	1998	52	-	111,299	837
Brown	K-5	285	6.2	1955	24	-	49,828	412
Brumby	K-5	1,000	9.5	1966	56	12	99,181	912
Bryant	K-5	962	44.0	1991	61	-	116,071	962
Bullard	K-5	933	20.0	2003	63	-	136,261	987
Chalker	K-5	683	25.5	1997	62	-	124,148	963
Cheatham Hill	K-5	1,149	19.2	1997	68	3	137,108	1,063
Clarkdale Replacement	K-5	587	15.0	2012	53	-	129,988	862
Clay	K-5	351	8.0	1961	29	-	55,412	437
Compton	K-5	556	28.3	1969	60	-	99,427	937
Davis	K-5	559	13.0	1987	50	-	86,131	788
Dowell	K-5	968	28.9	1989	62	6	106,003	963
Due West	K-5	547	10.2	1957	38	-	70,367	587
East Side	K-5	1,221	10.0	2011	69	-	149,764	1,087
Eastvalley	K-5	661	7.8	1960	36	9	60,029	562
Fair Oaks	K-5	831	10.3	1957	54	3	97,993	863
Ford	K-5	713	39.0	1991	53	-	91,129	862
Frey	K-5	737	26.2	1996	62	-	125,717	963
Garrison Mill	K-5	716	14.1	1984	44	-	85,775	688
Green Acres	K-5	866	10.1	1996	44	-	90,915	688
Harmony Leland	K-5	678	8.4	1951	33	4	65,127	512
Hayes	K-5	985	24.2	1993	61	-	119,189	962
Hendricks (formerly Austell Intermedi	K-5	584	23.0	2001	61	-	123,025	962
Hollydale	K-5	693	15.0	1968	53	-	89,012	862
Keheley	K-5	473	20.7	1986	38	-	70,537	588
Kemp	K-5	964	26.2	2002	61	-	123,000	962
Kennesaw	K-2	714	20.7	1991	61	-	116,400	962
Kincaid	K-5	730	24.0	1972	48	-	83,969	762
King Springs	K-5	792	9.9	1956	37	5	59,658	587
LaBelle	K-5	476	10.2	1955	44	-	82,912	688
Lewis	K-5	749	10.9	1986	61	-	115,363	962
Mableton Replacement	K-5	943	12.1	2012	61	-	148,523	962
McCall Primary	K-1	431	6.0	2005	36	-	88,158	562
Milford	K-5	559	8.7	1954	40	-	73,352	612
Mount Bethel	K-5	984	25.0	1978	60	-	110,096	937
Mountain View	K-5	840	13.0	1986	55	-	102,725	887
Murdock	K-5	830	15.3	1975	61	-	123,233	962
Nicholson	K-5	511	23.1	1990	40	-	75,800	637
Nickajack	K-5	1,055	16.8	1998	60	-	122,342	937
Norton Park	K-5	788	9.2	1961	52	-	87,935	837
Pickett's Mill	K-5	723	40.9	2008	62	-	139,090	963
Pitner	K-5	937	22.2	2003	61	-	136,261	962
Powder Springs	K-5	783	15.9	1988	57	-	101,870	888
Powers Ferry	K-5	467	10.0	1951	30	6	59,190	462
Riverside Primary	K-1	681	9.0	2005	36	-	85,236	562
Riverside Intermediate	2-5	1,107	18.4	2001	61	-	123,000	962
Rocky Mount	K-5	614	21.8	1977	39	-	71,408	612
Russell	K-5	728	14.1	1961	61	1	103,369	962
Sanders	K-5	829	21.1	1997	53	-	116,302	862
Sedalia Park	K-5	828	10.2	1956	57	-	99,735	888
Shallowford Falls	K-5	658	15.3	1990	61	-	112,620	962
Sope Creek	K-5	1,157	16.0	1978	73	-	133,344	1,162
Still	K-5	768	10.9	1978	62	-	116,074	963

**COBB COUNTY SCHOOL DISTRICT
CLASSROOM BUILDINGS, GRADE LEVELS AND ACREAGE
JUNE 30, 2013**

<u>School Name</u>	<u>Grades</u>	<u>Active Enrollment</u>	<u>Size of Site (acres)</u>	<u>Occupied Year (a)</u>	<u>Number of Classrooms</u>	<u>Portable Classrooms</u>	<u>Square Footage</u>	<u>Capacity</u>
Teasley	K-5	718	13.2	1961	32	-	55,944	487
Timber Ridge	K-5	615	11.5	1990	39	-	73,450	612
Tritt	K-5	926	23.7	1979	60	-	109,769	937
Varner	K-5	742	20.0	1990	61	-	109,827	962
Vaughan	K-5	676	28.0	1996	60	-	122,260	937
Awtrey	6-8	848	26.2	1965	64	-	156,660	1,037
Barber	6-8	966	25.8	2005	71	-	178,465	1,162
Campbell	6-8	1,278	33.2	1951	84	-	207,172	1,338
Cooper	6-8	942	75.1	2001	71	-	170,905	1,162
Daniell	6-8	977	20.0	1966	72	-	177,356	1,163
Dickerson	6-8	1,212	21.9	1981	73	-	166,048	1,187
Dodgen	6-8	1,185	20.6	1975	74	-	183,798	1,212
Durham	6-8	1,093	43.0	1998	71	-	173,487	1,162
East Cobb	6-8	1,273	20.0	1963	83	-	186,961	1,362
Floyd	6-8	865	20.0	1964	68	-	166,551	1,112
Garrett	6-8	854	36.6	1972	60	-	152,212	963
Griffin	6-8	1,154	24.4	1972	70	-	186,947	1,162
Hightower Trail	6-8	992	26.4	1993	62	-	149,038	1,012
Lindley 6th Grade Academy	6	542	28.7	1962	45	-	111,260	788
Lindley	7-8	1,072	33.3	2001	71	-	179,170	1,162
Lost Mountain	6-8	939	83.8	1992	70	-	165,107	1,137
Lovinggood	6-8	1,339	29.4	2006	71	-	175,345	1,162
Mabry	6-8	847	22.0	1978	71	-	160,581	1,162
McCleskey	6-8	678	34.8	1983	58	-	149,577	937
McClure	6-8	1,092	38.0	2006	72	-	191,209	1,163
Palmer	6-8	963	43.1	2001	71	-	175,974	1,162
Pine Mountain	6-8	706	39.7	1979	57	-	169,809	912
Simpson	6-8	876	16.5	1988	56	-	138,902	962
Smitha	6-8	995	21.8	1993	70	-	169,345	1,137
Tapp	6-8	761	16.9	1975	70	-	157,435	1,137
Allatoona	9-12	1,717	114.7	2008	99	-	325,200	1,912
Campbell	9-12	2,188	47.9	1963	135	-	374,180	2,637
Harrison	9-12	1,918	73.0	1991	94	9	243,215	1,837
Hillgrove	9-12	2,065	95.0	2006	102	-	319,000	1,987
Kell	9-12	1,526	63.1	2002	102	-	321,068	1,987
Kennesaw Mountain	9-12	2,121	75.0	2000	102	3	319,000	1,987
Lassiter	9-12	1,944	49.3	1981	108	-	310,950	2,112
McEachern	9-12	2,174	74.9	1930	127	-	504,107	2,362
North Cobb	9-12	2,533	46.8	1957	143	-	406,817	2,787
Osborne	9-12	1,701	50.7	1961	106	2	328,000	2,062
Pebblebrook	9-12	1,990	52.5	1963	93	-	319,768	1,788
Pope	9-12	1,725	47.0	1987	98	-	260,606	1,912
South Cobb	9-12	1,898	54.4	1951	134	-	388,425	2,612
Sprayberry	9-12	1,741	41.3	1973	106	-	297,400	2,062
Walton	9-12	2,574	43.3	1975	119	5	307,655	2,312
Wheeler	9-12	1,948	48.8	1964	95	36	318,504	1,837
Oakwood	9-12	70	10.0	1944	43	-	93,858	462
Performance Learning Ctr (b)	9-12	59						
Hawthorne (Haven)	Altrntv	77	6.2	1958	18	2	32,500	312
Fitzhugh Lee (Haven)	Altrntv	39	7.0	1935	17	2	35,684	312
Kennesaw Charter (c)	K-6	782						
Smyrna Charter (c)	K-8	943						
Devereux Georgia (c)	1-12	75						
TOTALS		107,914	2,999.7		7,076	124	16,610,048	119,665

- (a) Occupied year represents the year during which the school was initially opened and utilized for instructional purposes but does not reflect the most recent year of subsequent additions, improvements or renovations, if any, to the facility.
(b) Performance Learning Center is housed at Oakwood.
(c) Operated by unaffiliated non-profit entities. Enrollment reported by CCSD; buildings do not belong to CCSD.

Source: District Records