



FY2020 Tentative Budget



April 24, 2019

FY2019 Budget Status

	<u>Revenues</u>	<u>Expenditures</u>	<u>Difference</u>	<u>Comments</u>
FY2019 Original Budget	\$ 1,069,823,890	\$ 1,077,623,890	\$ (7,800,000)	
Board Approved Adjustments	\$ 9,000,000	\$ 24,697,933	\$ (15,697,933)	Includes \$9,000,000 in additional property value digest revenue growth to increase FY2019 raise from 1.1% to 2.6%; \$6,500,000 continuation of instructional technology project; \$2,000,000 additional school allotments to accommodate student growth \$925,162 Sprayberry High School architect fees; \$6,272,771 expenditure encumbrances.
FY2019 Revised Budget	\$ 1,078,823,890	\$ 1,102,321,823	\$ (23,497,933)	

FY2020 Tentative Budget

	<u>Revenues</u>	<u>Expenditures</u>	<u>Difference</u>	<u>Comments</u>
FY2019 Revised Budget	\$ 1,078,823,890	\$ 1,102,321,823	\$ (23,497,933)	
Item#	<u>FY2020 Revenue Changes</u>			
1	Local: 5.5% Property Value Digest Growth	\$ 30,097,241		Additional Local Revenue for Property Value Digest Growth (5.5%)
2	State: Increase QBE Formula Earnings	\$ 43,288,999		Increased State of GA funding: State raise funding for Teachers, Media Specialists, Psychologists, Counselors, Social Workers; State raise funding for Bus Drivers and School Food Service Workers; Additional State funding for Training and Experience (T&E), increase in GA Teacher Retirement System (TRS) employer portion & increase in student growth.
3	Net Change in All Other Revenue Sources	\$ 8,718,971		Increased Other Revenue: Intangible Tax revenue, Real Estate Transfer Tax revenue, Interest Income, Car Title revenue, Miscellaneous State Grant revenue, etc.
	<u>FY2020 Expenditure Changes</u>			
4	Subtract FY2019 One-Time Expenditures		\$ (23,497,933)	Subtract FY2019 one time expenditures including \$7,800,000 employee bonus; \$6,500,000 continuation of instructional technology project repaid from SPLOST; \$2,000,000 additional school allotments to accommodate student growth; \$925,162 Sprayberry High School architect fees repaid from SPLOST; \$6,272,771 expenditure encumbrances.
5	Operating Costs to Open Newly Constructed Schools		\$ (591,336)	Adjust additional Operating Costs for East Cobb Middle, Brumby Elementary, Walton HS and Mtn View Elementary.
6	Salary / Benefit Changes		\$ 14,000,000	Includes salary step for eligible employees and increase in employer GA Teacher Retirement System (TRS) portion from 20.90% to 21.14%.
7	Salary/Position Adjustments		\$ 9,613,842	Includes: 90.00 additional instructional positions for allotment pool; 7.50 custodians for increased square footage; creation of nurse salary steps; campus officer competitive salary adjustment; adjustment of bus driver salaries so that bus driver base pay is spread more equally throughout the year as requested by the Board and Superintendent.
8	Miscellaneous Expenditure Adjustments		\$ 3,439,649	Includes expenditure adjustments for Cell Tower, Utilities, Miscellaneous State Grants, etc.
9	Raise for All Non-Temporary Employees		\$ 74,000,000	Raise for all Non-Temporary Employees ranging from (8.0% - 12.6%) depending upon step eligibility.
FY2020 Tentative Budget (Recurring Items)	\$ 1,160,929,101	\$ 1,179,286,045	\$ (18,356,944)	