



# FY2018 Tentative Budget

April 20, 2017

## FY2017 Budget Status

	<u>Revenues</u>	<u>Expenditures</u>	<u>Difference</u>	<u>Comments</u>	<u>Notebook Reference</u>
FY2017 Original Budget	\$ 976,056,402	\$ 986,056,402	\$ (10,000,000)		
Board Approved Adjustments	\$ -	\$ 7,138,722	\$ (7,138,722)	Includes \$4 million in additional personnel and support resources, \$1.2 million purchase for 560 Glover Street, \$1.9 million purchase for 2445 Favor Road	1
FY2017 Revised Budget	\$ 976,056,402	\$ 993,195,124	\$ (17,138,722)		

## FY2018 Tentative Budget

	<u>Revenues</u>	<u>Expenditures</u>	<u>Difference</u>	<u>Comments</u>	
FY2017 Revised Budget	\$ 976,056,402	\$ 993,195,124	\$ (17,138,722)		
<b><u>FY18 Revenue Changes</u></b>					
Item#					
1	Local: 6% Digest Growth	\$ 21,436,422			A
2	Local: Decrease Tag/TAVT Collections	\$ (4,667,755)		Due to decline in sales tax/birthday tax	B
3	State: Increase QBE Formula Earnings	\$ 24,990,356		Increase funding for Training & Experience, TRS, Student Growth, etc.	S
4	Net Change in All Other Revenue Sources	\$ 5,584,232		Cell Tower Revenue, Intangible Tax, Misc. Grants, etc.	C-Z
<b><u>FY18 Expenditure Changes</u></b>					
5	FY2017 One-Time Expenditures		\$ (3,138,722)	\$1.2 million purchase for 560 Glover Street, \$1.9 million purchase for 2445 Favor Road	2
6	Operating Cost to Open New Schools		\$ 861,000		3
7	Salary/Benefit Changes		\$ 25,127,969	Misc. Salary Adjustments - Salary Step increase, TRS employer portion increase (14.27% to 16.81%), Non-Certified Health Insurance increase from \$846.20 to \$945.00	4
8	Allotment Adjustments		\$ 2,635,000	Allotments to absorb charter school students	5
9	Misc. Expenditure Adjustments		\$ (300,851)		6
FY2018 Tentative Budget (Recurring Items)	\$ 1,023,399,657	\$ 1,018,379,520	\$ 5,020,137		
<b><u>One-Time Expenditure</u></b>					
10	1.1% One-Time Bonus for All Employees		\$ 8,195,000		7
FY2018 Tentative Budget	\$ 1,023,399,657	\$ 1,026,574,520	\$ (3,174,863)		8