

Five Year Financial Forecast

Funds Reserved in Prior Year	
	<u>Amount</u>
FY2014 Midterm Growth (QBE)	\$ 8,212,434
Tax Assessor Audits	\$ 3,200,000
Utilize Fund Balance Reserve	\$15,109,541
Utilize Cobb EMC Case Settlement	<u>\$ 1,800,000</u>

Type	Category	FY2015 Tentative Budget	FY2016	FY2017	FY2018	FY2019	FY2020
1 Local	Property Tax Revenue	\$ 354,720,341	\$ 370,011,816	\$ 386,680,670	\$ 404,099,623	\$ 422,302,428	\$ 441,324,360
3	Other Tax Revenue	\$ 64,613,159	\$ 64,613,159	\$ 64,613,159	\$ 64,613,159	\$ 64,613,159	\$ 64,613,159
4	Other Local	\$ 2,475,389	\$ 2,475,389	\$ 2,475,389	\$ 2,475,389	\$ 2,475,389	\$ 2,475,389
5 State	Miscellaneous State Grant	\$ 3,838,451	\$ 3,838,451	\$ 3,838,451	\$ 3,838,451	\$ 3,838,451	\$ 3,838,451
6	QBE	\$ 432,078,167	\$ 439,078,167	\$ 446,078,167	\$ 453,078,167	\$ 460,078,167	\$ 467,078,167
7 Federal	Indirect Cost	\$ 3,062,024	\$ 3,062,024	\$ 3,062,024	\$ 3,062,024	\$ 3,062,024	\$ 3,062,024
8	ROTC	\$ 941,481	\$ 941,481	\$ 941,481	\$ 941,481	\$ 941,481	\$ 941,481
9	MedAce	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000
10	Medicaid	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000
Revenue Total		\$ 862,429,012	\$ 884,720,487	\$ 908,389,341	\$ 932,808,294	\$ 958,011,099	\$ 984,033,031
Reserve Available							
	Funds Reserved in Prior Year	\$ 28,321,975	\$ -	\$ -	\$ -	\$ -	\$ -
Total Funds Available		\$ 890,750,987	\$ 884,720,487	\$ 908,389,341	\$ 932,808,294	\$ 958,011,099	\$ 984,033,031
Base	FY14 Approved Budget FY15 Proposed Budget	\$ 890,750,987					
11	Prior Year Continuation Budget		\$ 890,750,987	\$ 905,750,987	\$ 920,750,987	\$ 935,750,987	\$ 950,750,987
Salary/Benefits							
12	Annual Step Increase		\$ 9,000,000	\$ 9,000,000	\$ 9,000,000	\$ 9,000,000	\$ 9,000,000
13	Increase in Classified Health Insurance		\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000
14 Operations	Utilities		\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
Expenditure Total		\$ 890,750,987	\$ 905,750,987	\$ 920,750,987	\$ 935,750,987	\$ 950,750,987	\$ 965,750,987
Forecasted (Deficit)/Surplus		\$ -	\$ (21,030,500)	\$ (12,361,646)	\$ (2,942,693)	\$ 7,260,112	\$ 18,282,044

Comments

1 Property Tax

The forecast assumes the digest values change and millage rate will follow the schedule below:

Fiscal Year	Change in Digest	Millage Rate
FY2014	0.00%	18.9 mills
FY2015	4.50%	18.9 mills
FY2016	4.50%	18.9 mills
FY2017	4.50%	18.9 mills
FY2018	4.50%	18.9 mills
FY2019	4.50%	18.9 mills

- 3 Revenue projections remain the same until more data is available.
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- 6 QBE earnings are increased \$7,000,000 per year for training and experience (State Salary Step) and Mid-term growth.
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- 11 Continuation budget rolls from prior year.
- 12 Annual salary step for all eligible employees.
- 13 Increase in the employer portion of group health insurance by approximately \$150 per employee per month. The rate increase was not implemented in FY2015, but is anticipated to occur in future years.
- 14 Natural gas, water/sewer, electricity, and fuel are projected based on historical trends.