

# General Financial Information

## Actual General Fund Performance

Fiscal Years Ended June 30	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Beginning Fund Balance	\$135,295	\$142,782	\$132,482	\$104,386	\$113,238	\$140,721	\$187,664	\$224,565	\$350,758	\$381,921
<b>Total Revenues</b>	<b>\$841,455</b>	<b>\$884,495</b>	<b>\$936,397</b>	<b>\$1,003,967</b>	<b>\$1,053,420</b>	<b>\$1,121,727</b>	<b>\$1,193,169</b>	<b>\$1,187,585</b>	<b>\$1,251,579</b>	<b>\$1,374,408</b>
<b>Total Expenditures</b>	<b>\$833,968</b>	<b>\$894,795</b>	<b>\$964,493</b>	<b>\$995,115</b>	<b>\$1,025,937</b>	<b>\$1,074,784</b>	<b>\$1,156,268</b>	<b>\$1,061,392</b>	<b>\$1,218,706</b>	<b>\$1,364,175</b>
Restatements Fund Balance <small>(Changes in Accounting Principles)</small>									(\$1,710)	
Non-spendable	\$676	\$844	\$1,004	\$2,151	\$980	\$828	\$1,227	\$1,234	\$1,333	\$1,135
Restricted								\$927	\$927	
Committed	\$5,000	\$10,000	\$8,200	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Assigned	\$47,596	\$31,050	\$20,342	\$15,023	\$30,535	\$66,145	\$83,681	\$163,978	\$181,354	\$201,331
<b>Unassigned</b>	<b>\$89,510</b>	<b>\$90,588</b>	<b>\$74,840</b>	<b>\$96,064</b>	<b>\$109,206</b>	<b>\$120,691</b>	<b>\$139,657</b>	<b>\$184,619</b>	<b>\$198,307</b>	<b>\$189,688</b>
<b>Ending Total Fund Balance</b>	<b>\$142,782</b>	<b>\$132,482</b>	<b>\$104,386</b>	<b>\$113,238</b>	<b>\$140,721</b>	<b>\$187,664</b>	<b>\$224,565</b>	<b>\$350,758</b>	<b>\$381,921</b>	<b>\$392,154</b>

*dollar amounts expressed in thousands*

Note 1 – FY2016 – The District made a strategic decision to give a 4% salary increase to all employees with the understanding that, per Board Policy, the unassigned fund balance would be replenished.

In FY2017, the District replenished the fund balance where actual revenues would exceed actual expenditures.

Note 2 – FY2021 – The District continued to utilize conservative budgeting resulting in increased fund balance because of revenue lapse and expenditure lapse. Revenue increased as a result of strong property values and the State of Georgia reinstating 60% of Austerity Cuts. Expenditures decreased as a result of conservative expenditure budgets and less spending during the COVID-19 Pandemic by using CARES 1 & 2 money for teacher salaries, resulting in a decrease in General Fund salaries.

Note 3 – FY2022 – The District had a restatement of fund balance in conjunction with the implementation of GASB Statement 87, Leases.