

# BUDGET UPDATE

Cobb County School District, Financial Services Division  
Brad Johnson - Chief Financial Officer  
<http://www.cobbk12.org/centraloffice/finance/budget.htm>

February 2016



## The State Budget Process and Implications for CCSD

As part of the CCSD's annual budget development process, the State of Georgia's budget is monitored closely as it evolves throughout the legislative process. The final approved State Budget for FY2016 will determine the amount of QBE funding received by the District.

Legally, the Governor must submit a budget report to the General Assembly within five days of the legislature convening in January. The Assembly takes this report and creates the Appropriation Act. The Appropriation Act is a bill representing the formal law by which state funds are provided to designated recipients.

The bill is first reviewed by the House; once the bill has been reviewed, amended and approved by the House, it is transferred to the Senate.

Once the bill has been passed, it is sent to the Governor for his final approval. The Governor has 40 days to sign the bill before it automatically passes into law. The Governor does have the right of line item veto. The final Appropriation Act gives State agencies their annual operating budget.

### The Governor's Budget Report Amended FY2016

Page #

107 Increase funds for mid-term adjustment (enrollment growth).

### The Governor's Budget Report FY2017

140 **Increase cost to CCSD for Non-Certified Health Insurance from \$746.20 to \$846.20 per member per month. Total cost (\$3,500,000) to be paid by CCSD General Fund.**

198 Increase T&E funding for teacher step increases and enrollment growth.

198 Increase funding for School Nurses.

198 Increase funding to offset the austerity reduction in order to provide local and education authorities the flexibility to eliminate teacher furlough days, increase instructional days, and increase teacher salaries.

Full detail of the Governor's Budget can be found at: <https://opb.georgia.gov/governors-budget-reports>

## Legislation to Watch

### SB 259

Ad Valorem Tax; provide for a homestead exemption for ad valorem taxes for state, county, municipal, or school purposes. If passed, this bill would limit tax commissioners' ability to assess growth for more than 3 percent annually.

### Title Ad Valorem Tax (TAVT)

TAVT is the one-time tax vehicle owners pay when titling a new or newly purchased used car. This tax replaces the annual ad valorem (birthday) tax. Funds generated from TAVT are split between state and local governments.

In January, tax commissioners were notified the local share of TAVT would be reduced from 45% to 40.55% for the 2016 calendar year. There is currently no legislation to stop this from happening.



# COBB COUNTY SCHOOL DISTRICT

## FY2017 BUDGET DEVELOPMENT CALENDAR

Gray shading indicates request for Board participation.

Date	Responsibility	Event									
Oct. 14, 2015	CFO	Present FY2017 Budget Forecast to the Board.									
Nov. 2015 - Feb. 2016	Chief Leadership & Learning Officer	Prepare FY2017 Personnel Allotments for each school and determine student/teacher ratio requirements and needs.									
Dec. 2015 - Feb. 2016	Budget Director	Prepare FY2017 Budget Development Procedures/Reports (Personnel Formula Allotments, Salary & Operating Accounts, Other Fu									
Feb. 10, 2016	CFO	Present FY2017 Budget Calendar Review FY2016 current year Budget status Review Governor's FY2017 Educational Funding Proposal									
Feb. 18 - 19, 2016	Budget Director	Budget Training Sessions for Central Office Departments to discuss FY2017 Budget procedures posted to the Intranet. Budget Administrator Reports (BAR) will be distributed during this week.  <table style="margin-left: 40px;"> <thead> <tr> <th>Date</th> <th>Place</th> <th>Time</th> </tr> </thead> <tbody> <tr> <td>February 18</td> <td>440 Glover Street - Glover Room</td> <td>3:00 PM to 4:00 PM</td> </tr> <tr> <td>February 19</td> <td>440 Glover Street - Glover Room</td> <td>10:00 AM to 11:00 AM</td> </tr> </tbody> </table>	Date	Place	Time	February 18	440 Glover Street - Glover Room	3:00 PM to 4:00 PM	February 19	440 Glover Street - Glover Room	10:00 AM to 11:00 AM
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Feb. 19 - March 11, 2016	Central Office Staff	Central Office Review of FY2017 Budgets.									
March 1 - 3, 2016	Budget Dept. Staff	Q&A Sessions for Budget Assistance (First Come First Served Basis):  <table style="margin-left: 40px;"> <thead> <tr> <th>Date</th> <th>Place</th> <th>Time</th> </tr> </thead> <tbody> <tr> <td>March 1 -</td> <td>440 Glover Street - Budget Conference Room</td> <td>10:00AM to 12:00PM</td> </tr> <tr> <td>March 3 -</td> <td>440 Glover Street - Budget Conference Room</td> <td>2:00PM to 4:00PM</td> </tr> </tbody> </table>	Date	Place	Time	March 1 -	440 Glover Street - Budget Conference Room	10:00AM to 12:00PM	March 3 -	440 Glover Street - Budget Conference Room	2:00PM to 4:00PM
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March 2016	Superintendent Executive Cabinet	Administrative Budget Sessions Specific dates to be decided.									
March 9, 2016	CFO	Provide Budget Update to the Board									
March 11, 2016	<b>Central Office</b>	<b>Deadline for Central Office Departments to return completed reports to the Budget Department</b>									
Late March 2016	Budget Director	FY2017 Budget Digest Presentation Tax Digest Update - Cobb County Tax Assessor - Cobb Annual Meeting with Cobb Tax Assessor to update Cobb County Government entities regarding the development of the tax digest and digest growth.									
April 13 & April 28, 2016	Board Of Education Superintendent CFO	<b>Budget Review Committee</b> FY2017 Board Budget Work Sessions:  <table style="margin-left: 40px;"> <thead> <tr> <th>Date</th> <th>Place</th> <th>Time</th> </tr> </thead> <tbody> <tr> <td>April 13</td> <td>Board Room - Review FY2017 Tentative Budget and Present Board Agenda Item for approval of the FY2017 Tentative Budget</td> <td>8:30 AM</td> </tr> <tr> <td>April 28</td> <td>Board Room - Adopt FY2017 Tentative Budget</td> <td>7:00PM</td> </tr> </tbody> </table>	Date	Place	Time	April 13	Board Room - Review FY2017 Tentative Budget and Present Board Agenda Item for approval of the FY2017 Tentative Budget	8:30 AM	April 28	Board Room - Adopt FY2017 Tentative Budget	7:00PM
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April 29 - May 2, 2016	Budget Director	Prepare the FY2017 Popular Budget Report and the Internet Report for presentation to the citizens of Cobb County.									
May 3, 2016	Budget Director	Advertise FY2017 Tentative Budget in the Marietta Daily Journal Advertise FY2017 Tentative Budget - Place Tentative Popular Report on the web at <a href="http://www.cobbk12.org">www.cobbk12.org</a>									
May 11, 2016	Board Of Education Superintendent CFO	<b>FY2017 Budget Public Forum (8:00 AM - 8:30 AM)</b> Board of Education & Superintendent conducts a public forum for the FY2017 Tentative Budget. Interested parties will present any additional input or comments. <b>Board Work Session (8:30 AM)</b> Present Board Agenda Item for approval of FY2017 Budget.									
May 19, 2016	Board Of Education	<b>Legal Adoption of the FY2017 Budget at the regular Board Meeting (7:00 PM)</b>									
July 4, 2016	Budget Director	Advertise three public hearings for Taxpayer Bill of Rights in the newspaper and on the website at <a href="http://www.cobbk12.org">www.cobbk12.org</a> . Advertise Current Tax Digest and Five Year History of Levy in the newspaper.									
July 12, 2016	Board Of Education Superintendent	Hold first and second public hearings for Tax Digest (514 Glover Street - Board Room - 8:30AM and 6:00PM).									
July 20, 2016	Board Of Education Superintendent	Hold third public hearing for Tax Digest (514 Glover Street - Board Room - 8:30AM).  <b>Set the FY2017 Millage Rate - Board Room (9:00 AM)</b>									