

COBB COUNTY  
SCHOOL DISTRICT  
MARIETTA, GEORGIA



COMPREHENSIVE ANNUAL  
FINANCIAL REPORT

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Fiscal Year Ended June 30, 2014

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# Comprehensive Annual Financial Report

*Fiscal Year Ended June 30, 2014*

PREPARED BY:  
COBB COUNTY BOARD OF EDUCATION  
FINANCIAL SERVICES DIVISION  
BRADLEY REUBEN JOHNSON, CHIEF FINANCIAL OFFICER

514 Glover Street – Marietta, Georgia 30060

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COMPREHENSIVE ANNUAL FINANCIAL REPORT  
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P.O. Box 1088  
Marietta, GA 30061  
Telephone: (770) 426-3300  
[www.cobbk12.org](http://www.cobbk12.org)

*Empowering Dreams for the Future*

December 4, 2014

**To the Members of the Cobb County Board of Education and Citizens of Cobb County, Georgia:**

We are pleased to submit to you the comprehensive annual financial report (CAFR) of the Cobb County School District (District) for the fiscal year ended June 30, 2014. This report conforms to generally accepted accounting principles as applicable to governmental entities. The Financial Services Division prepared this report. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the District's administration and is presented for your careful review.

We believe the data, as presented, is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the District as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain the maximum understanding of the District's financial activity have been included. A comprehensive framework of internal control is in place to give reasonable assurance that the financial statements are free of any material misstatements. Because the cost of internal controls should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Readers of this report are encouraged to consider the information presented here in conjunction with additional information presented in the Management's Discussion and Analysis beginning on page five of this report.

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## **PROFILE OF THE SCHOOL DISTRICT**

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Cobb County School District is one of two public school districts located in Cobb County, Georgia. The District serves the entire county area with the exception of the City of Marietta, which has its own independent school district. It provides a program of public education from kindergarten through grade twelve. The purpose and responsibility of the District is to provide a thorough and efficient educational system for the children enrolled in public schools within its boundaries whereby each child has access to programs and services that are appropriate to his or her educational needs.

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### **BOARD OF EDUCATION**

Kathleen Angelucci, *Chair* • Randy Scamihorn, *Vice Chair*  
Tim Stultz • David Morgan • David Banks • Scott Sweeney • Brad Wheeler

### **SUPERINTENDENT**

Chris Ragsdale, *Interim Superintendent*

The District is the second largest school system in Georgia and the 24<sup>th</sup> largest in the United States with an active daily enrollment of 109,529. The District is governed by a Board of Education consisting of seven members elected from seven county posts. Members serve four-year terms and each year appoint a chairperson and vice-chairperson. The Board appoints a Superintendent to oversee the day-to-day administration of the School District.

Mr. Chris Ragsdale currently serves as the Interim Superintendent of the Cobb County School District. Prior to his appointment in May of 2014, Mr. Ragsdale served as the Deputy Superintendent for Operations. He also served as the Chief Technology Officer for several years. During his tenure with the District, he has managed plant operations, provided oversight for the District's technology integration, and been responsible for planning and execution of capital projects approved by Cobb voters and funded by the Special Purpose Local Option Sales Tax. Mr. Ragsdale holds a Bachelor of Science in Information Systems from Kennesaw State University and is currently enrolled in the executive MBA program at Shorter University in Rome, Georgia.

The District prides itself on providing a quality educational experience to all of our students, while efficiently managing our resources. Here are a few of the many accomplishments from the 2014 fiscal year:

- The District average SAT score of 1515 is 70 points higher than the state average and 18 points higher than the national average. 80% of 2014 graduates took the SAT.
- In 2012, 2013, and 2014, 15 Cobb high schools were recognized by the Georgia Department of Education as **Advanced Placement Honor Schools**. The program recognizes Georgia schools that have increased access to rigorous Advance Placement coursework. Participation in challenging Advanced Placement courses has grown 184% since 2004.
- The four-year graduation rate for Cobb high schools improved to **78.2%** in 2014, marking the third consecutive year the overall graduation rate has increased. Cobb exceeds the state graduation rate of 72.5% by nearly six percentage points.
- Cobb has a distinguished faculty, with **62%** of Cobb teachers holding advanced degrees.

More details may be obtained through the District's Communications Department.

The District has reviewed its operating entity definition in order to ensure conformance with the Governmental Accounting Standards Board Statement No. 61, "The Financial Reporting Entity: Omnibus an Amendment of GASB Statements No. 14 and No. 34." This report includes all funds and account groups of the District. The District is not included in any other reporting entity, and no other entities are included within this report.

The District maintains budgetary controls to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the Cobb County Board of Education. Activities of the General Fund and Special Revenue Funds are included in the annual appropriated budget. Capital Projects Funds are budgeted on a multi-year, project-length basis. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established by function within an individual fund.

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## ECONOMIC CONDITION AND OUTLOOK

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The District is located in the northwest quadrant of the Atlanta metropolitan area. Metropolitan Atlanta is a national center for finance, transportation, distribution and communications. These factors, coupled with a mild climate, beautiful natural environment, affordable housing and a first-class international airport help to consistently place Atlanta at or near the top of surveys identifying the most desirable U. S. cities in which to locate a business. In fiscal year 2013 (most recent figures available), Cobb County had one of the metropolitan area's highest median household incomes at \$66,300, an unemployment rate of 7.1%, and a growing population which increased from 632,900 in 2004 to 717,190 in 2013. Student enrollment for the 2014 fiscal year was 109,529.

Despite these considerable strengths, Cobb County has been adversely impacted by the recent economic recession. In fiscal year 2014 the District's gross property digest decreased by 2.3% over the 2013 fiscal year's digest as compared to a decrease of 2.2% the previous year and a total decrease of 19.3% over the last five years. This was a reflection of the nationwide erosion of real estate values during the recent economic downturn.

In addition to a decline in property tax revenue, the District encountered financial challenges during fiscal year 2014 due to \$65.9 million austerity cuts in state funding. We expect a smaller reduction in state funding in the immediate future, as state revenues have recently improved. Similarly, we expect a gradual increase in property tax revenue as real estate values slowly but steadily rebound.

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## LONG-TERM FINANCIAL PLANNING

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The District anticipates meeting its projected capital improvement needs through December 2018 through county sales tax revenues. In March 2013, the citizens of Cobb County voted to renew a one-percent local option sales tax for education over a period of five years beginning January 1, 2014 and ending December 31, 2018. The revenue generated from sales tax has been or will be used to construct new schools, improve existing schools, construct major additions to many schools, improve technology and security throughout the District and acquire land for future expansion. A schedule of District school buildings and their age can be found on pages 141 and 142, in the statistical section.

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## OTHER INFORMATION

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***New Educational Model:*** By June 2015, state law requires all Georgia school districts to choose a framework for leading and operating schools. The Cobb County School District currently

saves almost \$44 million annually through state waivers no longer available after July 1, 2015, unless a contract is developed to become either a charter system or an Investing in Educational Excellence (IE<sup>2</sup>) system. The Cobb County School Board has voted to submit an application to the Georgia Department of Education to become an IE<sup>2</sup> district, effective with the 2015-2016 school year. A chief reason for selecting this model over the charter system model was the greater ability to develop customized student achievement plans for individual schools. While schools will be held accountable for meeting specific goals, this school model is revenue neutral. We will not lose the current \$44 million in annual savings through state waivers, and although there will not be any additional funding, the IE<sup>2</sup> model and contract will allow the District to use its current resources more effectively.

***Independent Audit:*** The financial statements have been audited by Mauldin & Jenkins, LLC, whose opinion is expressed on page 1. The District complies with the requirements of the Single Audit Act and associated reports and schedules are presented in a separately issued Report of Independent Certified Public Accountants in Accordance with the Single Audit Act and *Governmental Auditing Standards*.

***Financial Reporting Awards:*** Every year since 1980, our comprehensive annual financial report has earned a Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association of the United States and Canada (GFOA). Additionally, the District's comprehensive annual financial report received the Association of School Business Officials' (ASBO) Certificate of Excellence in Financial Reporting every year since 1984.

These prestigious awards are made only to government units which publish a comprehensive annual financial report that is easily readable, efficiently organized, and conforming to program standards and satisfies generally accepted accounting principles and applicable legal requirements. The awards are valid for a period of one year only. We believe the accompanying report continues to conform to award eligibility, and will submit it for determination as appropriate.

***Budget Presentation Award:*** The District prepares an official budget document each year which is issued as a separate report. Since 1990, the district has received the Distinguished Budget Presentation Award from GFOA. In order to receive this award, the District must publish a budget document that meets program criteria as a policy document, a financial plan, an operations guide, and as a communications device. The award is valid for a period of one year only. We have received the Meritorious Budget Award from ASBO every year since 2005. The criteria required by ASBO includes an introductory, organizational, financial and information section. We believe the most recent budget continues to conform to program requirements, and we are submitting it to GFOA and ASBO to determine its eligibility for another award.

***Acknowledgments:*** We wish to express our appreciation to Jan Hendrix, Director of Accounting Services, and to the entire staff of the Financial Services Division whose dedicated efforts have enabled this report to be prepared on a timely basis.

The active involvement and professional support of Mauldin & Jenkins, LLC Audit Manager, Christopher McKellar and his auditing staff have been instrumental in the prompt completion of the associated audit of this report.

In closing, sincere gratitude is expressed to the Board of Education for their leadership and dedication to the Cobb County School District, its taxpayers, employees, and, most importantly, its students. To the citizens of the Cobb County School District, please accept our gratitude for your support of our successful school district.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "Chris Ragsdale".

Chris Ragsdale  
Interim Superintendent

A handwritten signature in blue ink, appearing to read "Bradley Reuben Johnson".

Bradley Reuben Johnson  
Chief Financial Officer



Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**Cobb County School District  
Georgia**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**June 30, 2013**

Executive Director/CEO



# Association of School Business Officials International



*The Certificate of Excellence in Financial Reporting Award  
is presented to*

## **Cobb County School District**

*For Its Comprehensive Annual Financial Report (CAFR)  
For the Fiscal Year Ended June 30, 2013*

The CAFR has been reviewed and met or exceeded  
ASBO International's Certificate of Excellence standards



A handwritten signature in black ink, appearing to read 'Terrie S. Simmons'.

Terrie S. Simmons, RSBA, CSBO  
President

A handwritten signature in black ink, appearing to read 'John D. Musso'.

John D. Musso, CAE, RSBA  
Executive Director

**COBB COUNTY SCHOOL DISTRICT  
FUNCTION AND COMPOSITION  
JUNE 30, 2014**

All matters relating to education and operations in the Cobb County School District are governed and controlled by the Board of Education as provided by Georgia law. The Board has the responsibility to maintain a uniform system of public schools providing quality education for all young people of Cobb County. With the advice of the superintendent, the Board must determine the policies and prescribe the rules and regulations for the management and administration of the school system.

Generally, the Board holds public meetings twice a month to conduct normal business with special sessions as needed. The Board is composed of seven members who are each elected for four years from one of seven geographical districts in the county. The Board elects a chairman and vice-chairman from the seven members to govern the body for a one year period. As of June 30, 2014 the members of the Board and years of expiration of their terms are as follows:

<b><u>Title</u></b>	<b><u>Name</u></b>	<b><u>Term Expires</u></b>
Chair	Ms. Kathleen Angelucci	December 31, 2014
Vice-Chair	Mr. Randy Scamihorn	December 31, 2016
Board Member	Mr. Brad Wheeler	December 31, 2016
Board Member	Mr. Tim Stultz	December 31, 2014
Board Member	Mr. David Morgan	December 31, 2016
Board Member	Mr. David Banks	December 31, 2016
Board Member	Mr. Scott Sweeney	December 31, 2014

**COBB COUNTY SCHOOL DISTRICT  
ELECTED OFFICIALS AND SUPERINTENDENT OF SCHOOLS  
JUNE 30, 2014**



**RANDY  
SCAMIHORN**

**POST 1**

**2 Years Served**



**TIM STULTZ**

**POST 2**

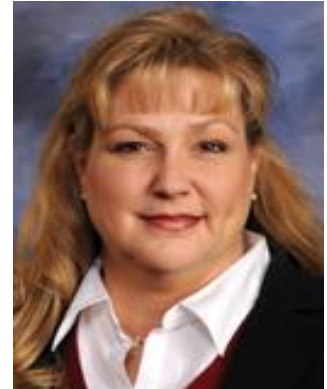
**4 Years Served**



**DAVID MORGAN**

**POST 3**

**6 Years Served**



**KATHLEEN  
ANGELUCCI**

**POST 4**

**4 Years Served**



**DAVID BANKS**

**POST 5**

**6 Years Served**



**SCOTT SWEENEY**

**POST 6**

**4 Years Served**



**BRAD WHEELER**

**POST 7**

**2 Years Served**



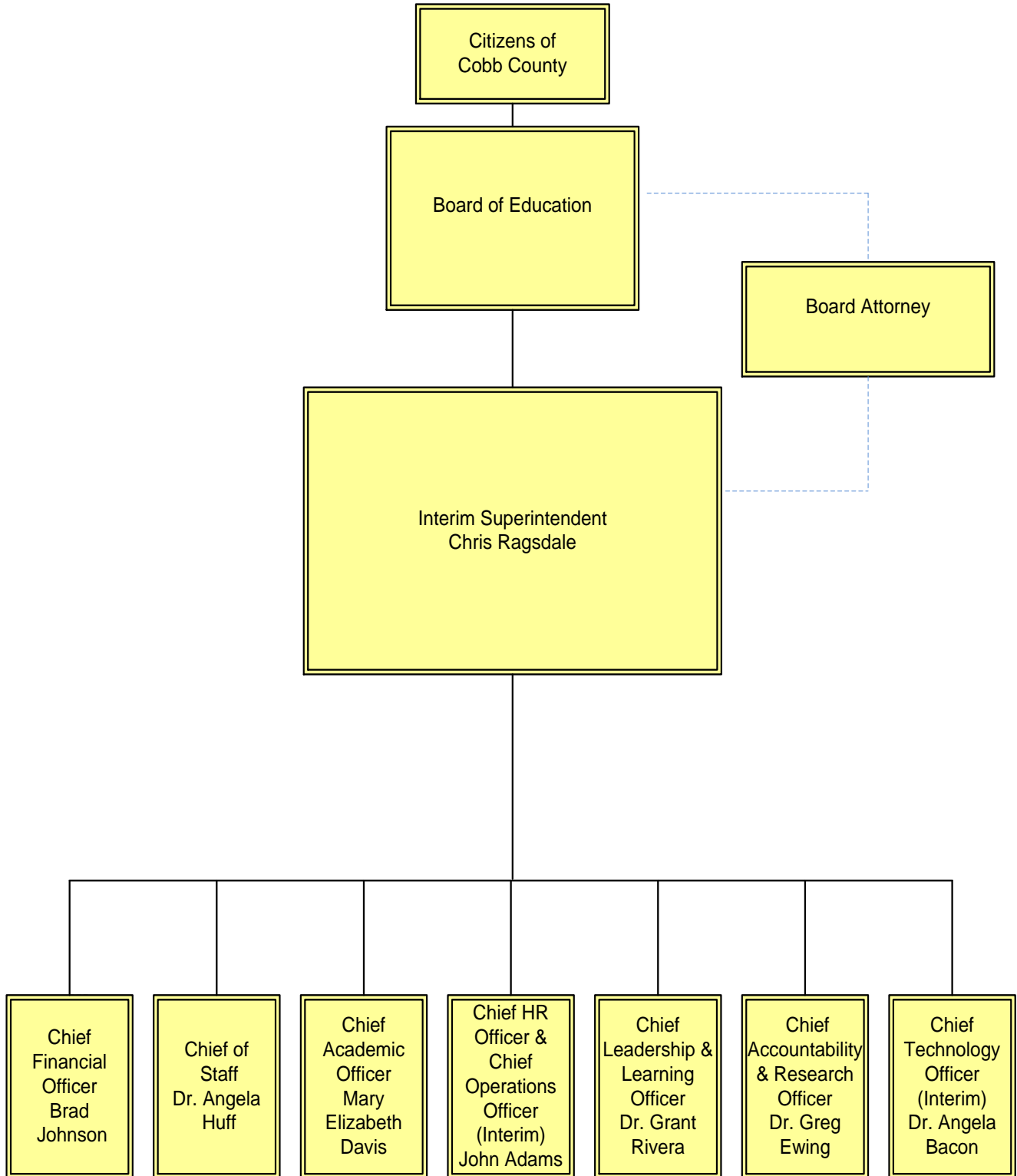
**CHRIS RAGSDALE**

**INTERIM  
SUPERINTENDENT**

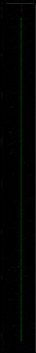
**COBB COUNTY SCHOOL DISTRICT  
SUPERINTENDENT'S EXECUTIVE CABINET  
JUNE 30, 2014**

<b>Chris Ragsdale</b>	<b>Superintendent (Interim)</b>
<b>John Adams</b>	<b>Chief Human Resources Officer and Chief of Operations (Interim)</b>
<b>Dr. Angela Huff</b>	<b>Chief of Staff</b>
<b>Brad Johnson</b>	<b>Chief Financial Officer</b>
<b>Mary Elizabeth Davis</b>	<b>Chief Academic Officer</b>
<b>Dr. Grant Rivera</b>	<b>Chief Leadership and Learning Officer</b>
<b>Dr. Angela Bacon</b>	<b>Chief Technology Officer (Interim)</b>
<b>Dr. Greg Ewing</b>	<b>Chief Accountability and Research Officer</b>

**COBB COUNTY SCHOOL DISTRICT  
ORGANIZATIONAL CHART  
JUNE 30, 2014**



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## INDEPENDENT AUDITOR'S REPORT

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**To the Superintendent and Members of  
the Cobb County Board of Education  
Marietta, Georgia**

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Cobb County Board of Education as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the Cobb County Board of Education's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Cobb County Board of Education as of June 30, 2014, and the respective changes in financial position, and, where applicable, cash flows thereof and the budgetary comparison for the General Fund, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

***Other Matters***

***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

---

*Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Cobb County Board of Education's basic financial statements. The combining and individual nonmajor fund financial statements and schedules, the SPLOST II schedule of expenditures of Special Purpose Local Option Sales Tax Projects, the SPLOST III schedule of expenditures of Special Purpose Local Option Sales Tax Projects, the SPLOST IV schedule of expenditures of Special Purpose Local Option Sales Tax Projects, and the introductory and statistical sections are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and schedules, the SPLOST II schedule of expenditures of Special Purpose Local Option Sales Tax Projects, the SPLOST III schedule of expenditures of Special Purpose Local Option Sales Tax Projects, and the SPLOST IV schedule of expenditures of Special Purpose Local Option Sales Tax Projects are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules, the SPLOST II schedule of expenditures of Special Purpose Local Option Sales Tax Projects, the SPLOST III schedule of expenditures of Special Purpose Local Option Sales Tax Projects, and the SPLOST IV schedule of expenditures of Special Purpose Local Option Sales Tax Projects, are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

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**Other Reporting Required by *Governmental Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated December 4, 2014 on our consideration of the Cobb County Board of Education's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Cobb County Board of Education's internal control over financial reporting and compliance.

*Mauldin & Jenkins, LLC*

Atlanta, Georgia  
December 4, 2014

**MANAGEMENT'S  
DISCUSSION  
AND ANALYSIS**

**COBB COUNTY SCHOOL DISTRICT**  
**Management's Discussion and Analysis**  
**JUNE 30, 2014**

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The discussion and analysis of the Cobb County School District's (subsequently referred to as the District) financial performance provides an overall review of the District's financial activities for the fiscal year ended June 30, 2014. The intent of this discussion and analysis is to look at the District's financial performance as a whole. Readers should also review the transmittal letter and complete financial statements, with notes, to enhance their understanding of the District's financial performance.

### **Financial Highlights**

Key financial highlights for 2014 are as follows:

- Total net position increased from \$1,483.5 million in 2013 to \$1,543.5 million in 2014, an increase of \$60.0 million.
- Total revenue increased from \$1,097.3 million in 2013 to \$1,114.9 million in 2014, an increase of \$17.6 million. Revenue for 2014 was \$60.0 million more than expenses.
- Total expenses decreased from \$1,068.5 million in 2013 to \$1,054.9 million in 2014, a decrease of \$13.6 million.

### **Overview of the Financial Statements**

This discussion and analysis serves as an introduction to the District's basic financial statements. The basic financial statements comprise three components: 1) District-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

### **District-wide Financial Statements**

The District-wide financial statements provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The Statement of Net Position presents information on all of the District's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

**COBB COUNTY SCHOOL DISTRICT**  
**Management's Discussion and Analysis**  
**JUNE 30, 2014**

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The Statement of Activities presents information showing how the District's net position changed during the most recent fiscal year. Changes in net position appear as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses appear in this statement for some items that will result in future fiscal period cash flows (e.g., uncollected taxes and earned but unused vacation leave).

**Fund Financial Statements**

A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. District funds are in one of three categories: governmental funds, proprietary funds, and fiduciary funds.

*Governmental Funds*

Most of the District's activities are reported in governmental funds. The governmental fund statements focus on how money flows in and out of those funds and the balances left at year-end that are available for spending in future periods. These statements also provide a detailed short-term view of the District's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The District maintains numerous governmental funds with the majority of activity occurring in the General Fund.

*Proprietary Funds*

Proprietary funds are those used to account for ongoing organizations and activities which are similar to those found in the private sector. The District's proprietary funds are internal service funds and report activities that provide supplies and services for its other programs and activities. The District's internal service funds consist of the Unemployment Compensation Fund and the Self-Insurance Fund.

*Fiduciary Funds*

The District is the trustee, or fiduciary, for assets that belong to others. The District's fiduciary funds include the Student Activity Fund and the Payroll Withholding Fund. The District is responsible for ensuring that the assets in these funds are used exclusively for their intended purposes for the benefit of those to whom the assets belong. The District excludes these funds from the district-wide financial statements because it cannot use these assets to finance its operations.

**COBB COUNTY SCHOOL DISTRICT**  
**Management's Discussion and Analysis**  
**JUNE 30, 2014**

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**District-wide Financial Analysis**

The Condensed Statement of Net Position Table (Table I), presented on the following page, summarizes and compares the Statement of Net Position for 2014 and 2013.

In 2014, the District's net position increased 4.0%, or \$60.0 million, over the prior year due primarily to an increase in cash of \$49.2 million and a decrease in current liabilities of \$12.6 million.

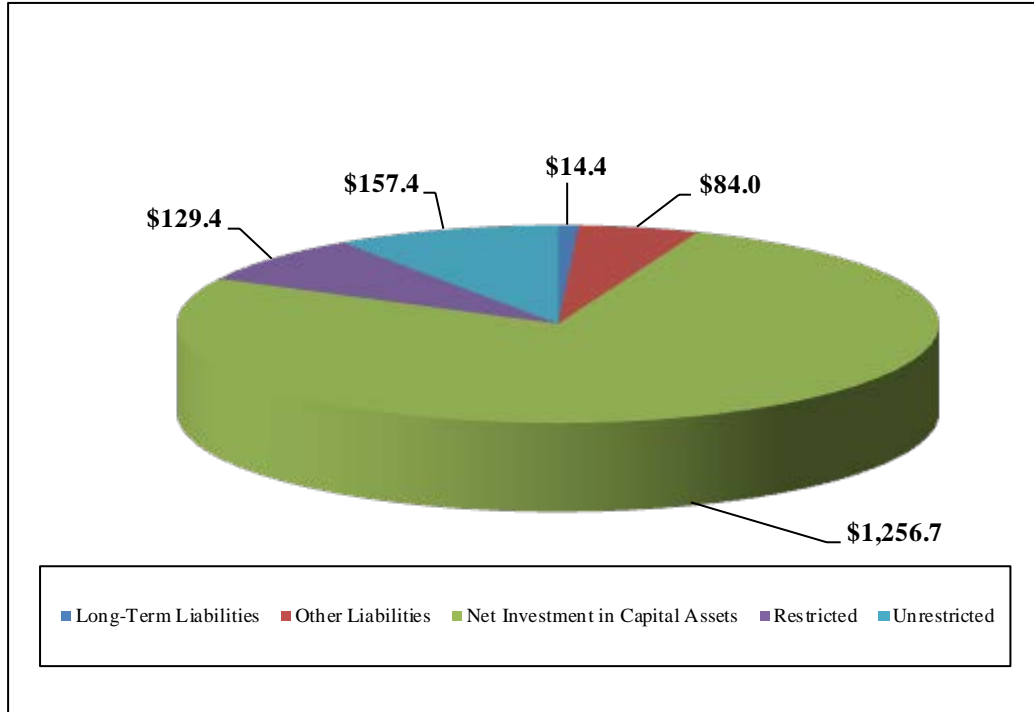
Total current and other assets reflected a net increase of 16.2%, or \$53.8 million, primarily due to an increase in cash of \$49.2 million. Most of this cash accumulated in our SPLOST capital project funds and will be expended as many of our capital projects progress into their final stages of completion. Our SPLOST III cash increased by \$10.6 million and our newest SPLOST IV Fund accumulated cash of \$35.9 million in its first year of operation. Additionally, our current receivable for taxes and governmental aid increased by \$4.8 million, primarily within our General Fund.

The decrease in current liabilities was primarily due to a decrease in accounts payable of \$11.1 million in our SPLOST capital project funds and a \$1.2 million decrease in the General Fund.



**COBB COUNTY SCHOOL DISTRICT**  
**Management's Discussion and Analysis**  
**JUNE 30, 2014**

**Table I**  
**Condensed Statement of Net Position**  
**(Amounts Expressed In Millions)**



<b>Governmental Activities</b>	<b>2013</b>	<b>2014</b>	<b>Change 2013-2014</b>
<b>Assets:</b>			
Current and Other Assets	\$ 331.4	\$ 385.2	16.2%
Capital Assets	1,262.8	1,256.7	-0.5%
<b>Total Assets</b>	<b>1,594.2</b>	<b>1,641.9</b>	<b>3.0%</b>
<b>Liabilities:</b>			
Long-Term Liabilities	14.1	14.4	2.1%
Other Liabilities	96.6	84.0	-13.0%
<b>Total Liabilities</b>	<b>110.7</b>	<b>98.4</b>	<b>-11.1%</b>
<b>Net Position:</b>			
Net Investment in Capital Assets	1,262.8	1,256.7	-0.5%
Restricted	70.8	129.4	82.8%
Unrestricted	149.9	157.4	5.0%
<b>Total Net Position</b>	<b>\$ 1,483.5</b>	<b>\$ 1,543.5</b>	<b>4.0%</b>

**COBB COUNTY SCHOOL DISTRICT**  
**Management's Discussion and Analysis**  
**JUNE 30, 2014**

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**Changes in Net Position from Operating Results**

The Changes in Net Position from Operating Results Table (Table II), presented on the following pages, summarizes and compares the Statement of Activities for 2014 and 2013.

*Revenues*

In 2014, the District's total revenues increased 1.6%, or \$17.6 million, over the prior year due primarily to an increase in state and federal aid and new ad valorem tax revenue.

- Operating grants and contributions increased by 1.5%, or \$7.8 million, primarily due to an increase in federal grant program revenue.
- General property taxes increased 1.0%, or \$5.2 million, primarily due to the collection of the new Title Ad Valorem Tax on motor vehicles.
- Charges for services increased by 2.0%, or \$1.2 million primarily due to an increase in donation and fundraising revenue at local schools.
- Other revenue increased by 86.7%, or \$2.6 million due primarily to rebates of \$1.8 million from Cobb EMC and \$0.5 million from Bank of America.

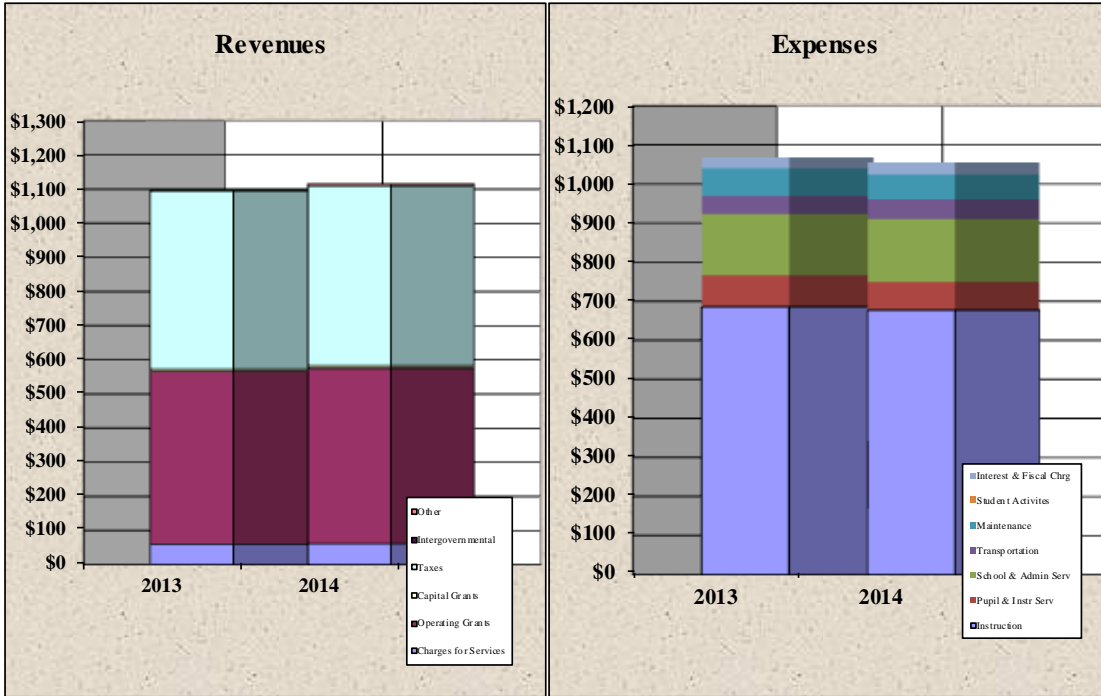
*Expenses*

In 2014, the District's total expenses decreased 1.3%, or \$13.6 million, over the prior year due primarily to the decision to not replace 182 professional instructional positions vacated through attrition.

- Instruction decreased by 1.2%, or \$8.5 million largely due to fewer professional instructional positions, as noted above.
- Pupil and Instructional services decreased 10.4%, or \$8.4 million, in large part due to fewer instructional positions, and three additional furlough days over the prior fiscal year.
- Student transportation increased 5.8%, or \$2.7 million due to increased fuel and maintenance costs.

**COBB COUNTY SCHOOL DISTRICT**  
**Management's Discussion and Analysis**  
**JUNE 30, 2014**

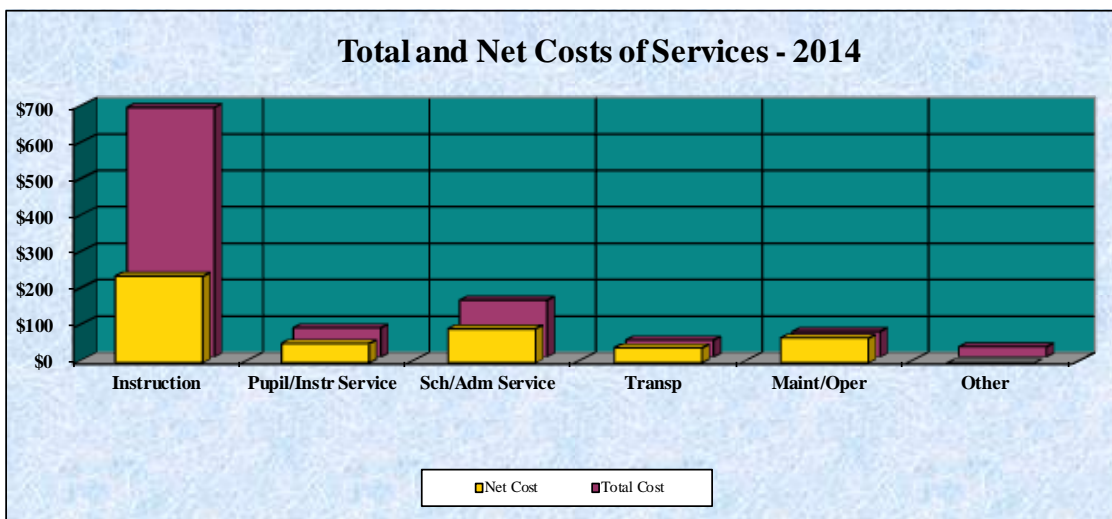
**Table II**  
**Changes in Net Position from Operating Results**  
**(Amounts Expressed In Millions)**



<u>Governmental Activities</u>	2013	2014	Change 2013-2014
<b>Revenues:</b>			
Program Revenues:			
Charges for Services	\$ 60.7	\$ 61.9	2.0%
Operating Grants and Contributions	505.0	512.8	1.5%
Capital Grants and Contributions	7.3	8.1	11.0%
General Revenues:			
Taxes	521.3	526.5	1.0%
Other	3.0	5.6	86.7%
<b>Total Revenues</b>	<b>1,097.3</b>	<b>1,114.9</b>	<b>1.6%</b>
<b>Expenses:</b>			
Instruction	685.7	677.2	-1.2%
Pupil and Instructional Services	80.4	72.0	-10.4%
School and Administrative Services	156.6	161.5	3.1%
Student Transportation	46.9	49.6	5.8%
Maintenance and Operations	70.4	63.4	-9.9%
Food Nutrition Program	-	0.4	100.0%
Student Activities	28.5	30.8	8.1%
<b>Total Expenses</b>	<b>1,068.5</b>	<b>1,054.9</b>	<b>-1.3%</b>
<i>Increase in Net Position</i>	<b>28.8</b>	<b>60.0</b>	<b>108.3%</b>
<i>Beginning Net Position</i>	<b>1,454.7</b>	<b>1,483.5</b>	<b>2.0%</b>
<i>Ending Net Position</i>	<b>\$ 1,483.5</b>	<b>\$ 1,543.5</b>	<b>4.0%</b>

**COBB COUNTY SCHOOL DISTRICT**  
**Management's Discussion and Analysis**  
**JUNE 30, 2014**

**Table III**  
**Net Cost of Governmental Activities**  
**(Amounts Expressed In Millions)**



	--Total Cost of Services--			--Net Cost of Services--		
	2013	2014	Change 2013-2014	2013	2014	Change 2013-2014
Instruction	\$ 685.7	\$ 677.2	-1.2%	\$ 238.6	\$ 217.9	-8.7%
Pupil and Instructional Services	80.4	72.0	-10.4%	53.5	48.1	-10.1%
School and Administrative Services	156.6	161.5	3.1%	93.5	99.9	6.8%
Student Transportation	46.9	49.6	5.8%	41.3	44.5	7.7%
Maintenance and Operations	70.4	63.4	-9.9%	68.6	61.4	-10.5%
Other	28.5	31.2	9.5%	-	0.2	0.0%
<b>Total</b>	<b>\$ 1,068.5</b>	<b>\$ 1,054.9</b>	<b>-1.3%</b>	<b>\$ 495.5</b>	<b>\$ 472.0</b>	<b>-4.7%</b>

**Governmental Activities**

The Net Cost of Governmental Activities Table (Table III) presents the total and net cost of six major District activities: Instruction, Pupil and Instructional Services, School and Administrative Services, Student Transportation, Maintenance and Operations, and other.

Net Cost of Services is the total cost less fees generated by the activities and intergovernmental revenue provided for specific programs. The net cost shows the financial burden on the District's taxpayers by each activity. The total cost of governmental services in 2014 was \$1,054.8 million. Users of the District's programs financed \$61.9 million of the costs. Federal and State grants, subsidized programs and contributions financed \$520.9 million of the cost. District taxpayers financed the remaining costs of 2014 which totaled \$472.0 million.

**COBB COUNTY SCHOOL DISTRICT**  
**Management's Discussion and Analysis**  
**JUNE 30, 2014**

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**The School District's Funds**

The District ended fiscal year 2014 with a healthy fund balance in its governmental funds. The combined balance of all governmental funds, at \$290.0 million, was 30.2% higher than 2013's ending balance of \$222.8 million. SPLOST III increased by \$15.8 million, or 32.5%, as it received its final year of revenue and entered the final phases of its construction projects. SPLOST IV accumulated a fund balance of \$45.7 million, in its first year of tax receipts. Nonmajor governmental fund balances decreased in the aggregate by \$1.8 million, or 4.9%. The General Fund's fund balance increased by \$7.5 million, or 5.5%, due to a modest increase in State funding over the prior fiscal year.

**General Fund Budgetary Highlights**

The 2014 budget balanced the realities of the economic downturn being felt in every sector, and education is no exception. Georgia's slow economic recovery has not yielded an increase in the District's two primary revenue streams – state funding and local property tax collections. Due to sound financial preplanning, the Fiscal Year 2014 Budget was developed using the most efficient and effective use of available resources.

The most significant fund for the District is the General Fund, funded primarily through state revenue and local property tax revenue. The State of Georgia is required to maintain a balanced budget (a constitutional requirement in Georgia) and with a challenging economy, the State of Georgia issued budget reductions to all school districts in Georgia. In addition to its regular budgetary cycle, the State of Georgia imposed austerity reductions of \$72.4 million, and \$72.1 million, and \$65.9 million in fiscal years 2012, 2013, and 2014 respectively.

The 2014 original budget for the General Fund was approved with \$811.0 million in revenue and \$856.3 million in expenditures, with the expectation of using \$45.2 million in fund balance in order to balance the budget. During the course of the year, the board reduced the revenue budget to \$810.3 million to reflect updated estimates of local property tax. Expenditures of the General Fund budget were increased to \$873.7 million, in order to bring forward amounts for encumbrances from the prior year budget into the current year budget and additional funding for charter schools.

For 2014, actual General Fund revenue was \$31.2 million more than the final revised budget, a favorable variance of just 3.9%. General Fund expenditures were \$39.7 million less than the final revised budget, a favorable variance of only 4.5%. The district's careful implementation of significant spending cuts and service reductions over the past several years, along with prudent management of federal, state, and local resources, have left the district in a better financial position than many had anticipated in this difficult economic climate.

**COBB COUNTY SCHOOL DISTRICT**  
**Management's Discussion and Analysis**  
**JUNE 30, 2014**

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**General Fund Balance**

The unassigned General Fund balance at June 30, 2014 was \$89.5 million. This represents approximately 39 days of general fund expenditures. The Board of Education made a concerted effort to maintain adequate reserves for the District. This performance is noteworthy when considered in light of the substantial reductions in state and local funding detailed in the above section.

**Other Governmental Funds**

*Capital Projects Funds*

The District uses Capital Projects Funds to account for school construction and improvement projects which, prior to 1999, were financed primarily through bond issues. SPLOST III focuses on revitalizing schools. Collections of the tax began on January 1, 2009 and ended on December 31, 2013. The SPLOST III fund had expenditures of \$54.1 million and a fund balance of \$64.5 million. SPLOST IV began January 1, 2014. A full listing of SPLOST III and SPLOST IV projects can be located on pages 92-95.

*Nonmajor Governmental Funds*

The Nonmajor Governmental Funds had aggregate expenditures of \$144.3 million and aggregate fund balances of \$37.0 million. SPLOST II fund had expenditures of \$1.2 million for the year and ended June 30, 2014. A full listing of SPLOST II projects can be located on pages 90-91. The Board of Education will continue to address contingencies in 2014. Funds with the highest expenditures were School Nutrition at \$53.2 million, Special Education at \$17.2 million, Title I at \$19.2 million, and Local School Funds at \$29.7 million. Funds ending the year with the highest fund balances were School Nutrition at \$20.7 million, Local School Funds at \$9.4 million, and After School Program at \$3.0 million. The fund balance of Nonmajor Governmental Funds, in aggregate, decreased from \$38.8 million in 2013 to \$37.0 million in 2014, a decrease of \$1.8 million. Descriptions of these funds can be located on pages 51-53.

**COBB COUNTY SCHOOL DISTRICT**  
**Management's Discussion and Analysis**  
**JUNE 30, 2014**

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**Capital Assets and Debt Administration**

*Capital Assets*

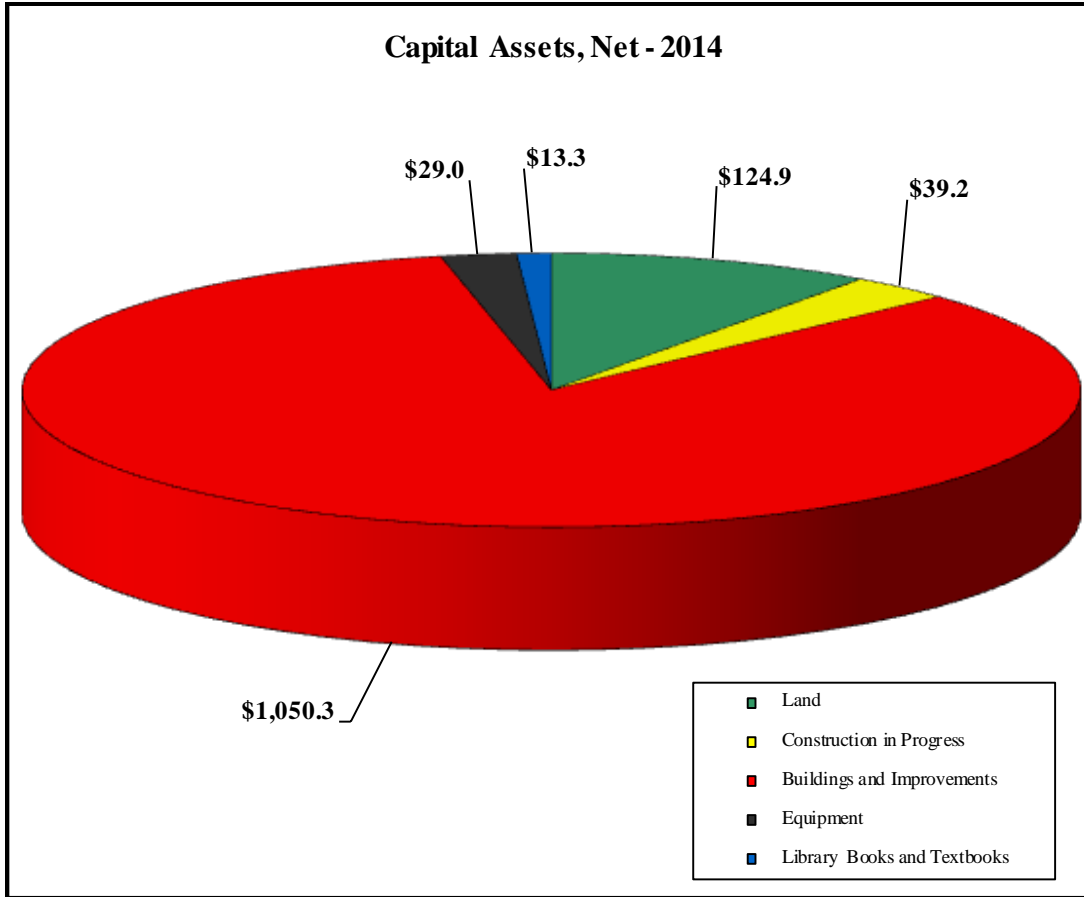
The Capital Assets, Net of Depreciation (Table IV), presented on the following page, summarizes and compares the capital assets for 2014 and 2013.

Capital assets decreased 0.5% from \$1,262.8 million in 2013 to \$1,256.7 million in 2014, a decrease of \$6.1 million. Construction in Progress decreased by \$7.1 million, or 15.3%, due to completed construction projects funded by SPLOST III. Library and Textbooks decreased by \$3.7 million, or 21.8%.

More detailed information about capital assets can be found in Note 5 of the *Notes to the Basic Financial Statements*.

**COBB COUNTY SCHOOL DISTRICT**  
**Management's Discussion and Analysis**  
**JUNE 30, 2014**

**Table IV**  
**Capital Assets, Net of Depreciation**  
**(Amounts Expressed In Millions)**



	<u>2013</u>	<u>2014</u>	<u>Change</u> <u>2013-2014</u>
Land	\$ 115.0	\$ 124.9	8.6%
Construction in Progress	46.3	39.2	-15.3%
Buildings and Improvements	1,055.0	1,050.3	-0.4%
Equipment	29.5	29.0	-1.7%
Library Books and Textbooks	<u>17.0</u>	<u>13.3</u>	-21.8%
<b>Total</b>	<u>\$1,262.8</u>	<u>\$ 1,256.7</u>	-0.5%



**COBB COUNTY SCHOOL DISTRICT**  
**Management's Discussion and Analysis**  
**JUNE 30, 2014**

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*Long-Term Obligations*

As of June 30, 2014, the District had \$8.1 million in outstanding long-term obligations for compensated absences. More detailed information about long-term obligations can be found in Notes 9 and 12 of the *Notes to the Basic Financial Statements*.

**Factors Bearing on the District's Future**

We are fortunate that the Cobb County School District is debt free which has resulted in a more favorable financial position even with the impact of the recent national recession on our local economy. The continued support of our schools by the public and by local community organizations and businesses is also an integral part of our ability to educate our students.

This financial report is designed to provide a general overview of Cobb County School District's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Financial Services Division, Cobb County School District, 440 Glover Street, Marietta, Georgia, 30060.

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**COBB COUNTY SCHOOL DISTRICT  
STATEMENT OF NET POSITION  
JUNE 30, 2014**

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(amounts expressed in thousands)

	<u>Governmental Activities</u>
<b><u>ASSETS:</u></b>	
Cash and Cash Equivalents	\$ 282,768
Receivables (net of allowance for uncollectables):	
Taxes	20,659
Federal and State Aid	76,841
Accounts	2,715
Prepays	263
Inventories	1,934
Capital Assets:	
Land	124,917
Construction in Progress	39,152
Buildings and Improvements	1,710,229
Equipment	115,810
Library Books and Textbooks	95,629
Less: Accumulated Depreciation	<u>(829,081)</u>
Total Assets	<u>\$ 1,641,836</u>
<b><u>LIABILITIES:</u></b>	
Accounts Payable and Other Current Liabilities	21,081
Intergovernmental Payables	595
Deposits Payable	35
Accrued Salaries and Benefits	61,535
Unearned Revenue	706
Noncurrent Liabilities:	
Due Within One Year	4,771
Due In More Than One Year	<u>9,650</u>
Total Liabilities	<u>98,373</u>
<b><u>NET POSITION:</u></b>	
Investment in Capital Assets	1,256,656
Restricted for:	
Capital Projects	110,228
School Nutrition Services	19,213
Miscellaneous Grants	3
Unrestricted	<u>157,363</u>
Total Net Position	<u>\$ 1,543,463</u>

*See accompanying notes to the basic financial statements.*

**COBB COUNTY SCHOOL DISTRICT  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2014**

(amounts expressed in thousands))

	<u>Program Revenues</u>				<u>Net (Expense) Revenue and Changes in Net Position</u>
	<u>Expenses</u>	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	
<b><u>GOVERNMENTAL ACTIVITIES</u></b>					
Instruction	\$ 677,187	\$ 913	\$ 451,257	\$ 7,142	\$ (217,875)
Pupil Services	26,938	13	20,975	159	\$ (5,791)
Instructional Services	45,115	-	2,471	317	\$ (42,327)
School and Administrative Services	161,460	28,035	33,031	467	\$ (99,927)
Student Transportation	49,563	-	5,066	-	\$ (44,497)
Maintenance and Operations	63,398	2,004	-	-	\$ (61,394)
School Nutrition Program	419	-	-	-	\$ (419)
Student Activities	30,780	30,970	-	-	\$ 190
<b>Total Governmental Activities</b>	<b><u>\$ 1,054,860</u></b>	<b><u>\$ 61,935</u></b>	<b><u>\$ 512,800</u></b>	<b><u>\$ 8,085</u></b>	<b><u>\$ (472,040)</u></b>

**General Revenues:**

**Taxes:**

Property Taxes Levied for General Purposes	404,759
Sales Tax	121,712
Interest Income	1,697
Other	3,687
Gain on Disposal of Capital Assets	<u>175</u>

**Total General Revenues** 532,030

**Change in Net Position** 59,990

**Net Position-Beginning of Year** 1,483,473

**Net Position-End of Year** \$ 1,543,463

*See accompanying notes to the basic financial statements.*

COBB COUNTY SCHOOL DISTRICT  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2014

(amounts expressed in thousands)

	General	Special Purpose Local Option Sales Tax III	Special Purpose Local Option Sales Tax IV	Nonmajor Governmental Funds	Total Governmental Funds
<b>Assets:</b>					
Cash and Cash Equivalents	\$ 139,599	\$ 71,703	\$ 35,958	\$ 35,508	\$ 282,768
Receivables (net of allowance for uncollectables):					
Taxes	10,221	-	10,438	-	20,659
Federal and State Aid	62,936	5,065	-	8,840	76,841
Accounts	2,598	-	-	13	2,611
Due from Other Funds	5,589	-	-	3,643	9,232
Prepays	92	-	-	114	206
Inventories	584	-	-	1,350	1,934
Total Assets	<u>\$ 221,619</u>	<u>\$ 76,768</u>	<u>\$ 46,396</u>	<u>\$ 49,468</u>	<u>\$ 394,251</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES:</b>					
<b>Liabilities:</b>					
Accounts Payable	\$ 7,075	\$ 12,253	\$ 678	\$ 636	\$ 20,642
Intergovernmental Payables	595	-	-	-	595
Deposits Payable	35	-	-	-	35
Accrued Payroll and Payroll Withholdings	41,521	5	-	4,066	45,592
Accrued Employee Benefits	14,490	-	-	1,444	15,934
Due to Other Funds	11,307	-	-	5,589	16,896
Unearned Revenue	-	-	-	706	706
Total Liabilities	<u>75,023</u>	<u>12,258</u>	<u>678</u>	<u>12,441</u>	<u>100,400</u>
<b>Deferred Inflows of Resources:</b>					
Unavailable Revenue - Property Taxes	<u>3,814</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,814</u>
Total Deferred Inflows of Resources	<u>3,814</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,814</u>
<b>Fund Balances:</b>					
Nonspendable	676	-	-	1,464	2,140
Restricted	-	64,510	45,718	19,216	129,444
Committed	5,000	-	-	14,790	19,790
Assigned	47,596	-	-	1,557	49,153
Unassigned	89,510	-	-	-	89,510
Total Fund Balances	<u>142,782</u>	<u>64,510</u>	<u>45,718</u>	<u>37,027</u>	<u>290,037</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 221,619</u>	<u>\$ 76,768</u>	<u>\$ 46,396</u>	<u>\$ 49,468</u>	<u>\$ 394,251</u>

See accompanying notes to the basic financial statements.

**COBB COUNTY SCHOOL DISTRICT  
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET  
TO THE STATEMENT OF NET POSITION  
JUNE 30, 2014**

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(amounts expressed in thousands)

<b>Total Fund Balances-Governmental Funds</b>	<b>\$</b>	<b>290,037</b>
<i>Amounts reported for governmental activities in the statement of net position are different because:</i>		
<b>Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.</b>		
Cost of capital assets	2,085,737	
Accumulated depreciation	<u>(829,081)</u>	1,256,656
<b>Property taxes receivable will be collected after year-end, but are not available to pay for current period's expenditures, and therefore are unavailable in the funds.</b>		
		3,814
<b>Internal service funds are used by management to charge the costs of insurance, The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.</b>		
		1,021
<b>Long-term liabilities are not due and payable in the current period and therefore are not reported as liabilities in the funds. Long-term liabilities at year-end consist of:</b>		
Compensated absences		<u>(8,065)</u>
<b>Total Net Position-Governmental Activities</b>	<b>\$</b>	<b><u>1,543,463</u></b>

*See accompanying notes to the basic financial statements.*

**COBB COUNTY SCHOOL DISTRICT**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

(amounts expressed in thousands)

	General	Special Purpose Local Option Sales Tax III	Special Purpose Local Option Sales Tax IV	Nonmajor Governmental Funds	Total Governmental Funds
<b>REVENUES:</b>					
Taxes	\$ 405,970	\$ 61,813	\$ 59,899	\$ 1	\$ 527,683
Intergovernmental	431,907	7,935	-	80,895	520,737
Tuition and Fees	14	-	-	57,156	57,170
Interest Income	1,637	137	11	61	1,846
Rentals	1,545	-	-	-	1,545
Athletic Ticket Sales	-	-	-	3,219	3,219
Other	3,432	-	-	255	3,687
Total Revenues	<u>844,505</u>	<u>69,885</u>	<u>59,910</u>	<u>141,587</u>	<u>1,115,887</u>
<b>EXPENDITURES:</b>					
Current:					
Instruction	601,643	-	-	24,001	625,644
Pupil Services	19,489	-	-	4,083	23,572
Instructional Services	27,009	-	-	16,074	43,083
School and Administrative Services	78,407	6,139	7,769	64,719	157,034
Student Transportation	44,326	-	-	1,635	45,961
Maintenance and Operations	58,985	-	-	1,301	60,286
School Nutrition Program	419	-	-	-	419
Student Activities	1,070	-	-	29,710	30,780
Capital Outlay	4,346	47,918	6,423	2,779	61,466
Total Expenditures	<u>835,694</u>	<u>54,057</u>	<u>14,192</u>	<u>144,302</u>	<u>1,048,245</u>
Excess (deficiency) of Revenues Over (Under) Expenditures	8,811	15,828	45,718	(2,715)	67,642
Other Financing Sources (Uses):					
Transfers-In	162	-	-	1,056	1,218
Transfers-Out	(1,851)	-	-	(162)	(2,013)
Proceeds from Sale of Capital Assets	365	-	-	12	377
Total Other Financing Sources (Uses)	<u>(1,324)</u>	<u>-</u>	<u>-</u>	<u>906</u>	<u>(418)</u>
Net Change in Fund Balances	7,487	15,828	45,718	(1,809)	67,224
Fund Balances, Beginning of Year	<u>135,295</u>	<u>48,682</u>	<u>-</u>	<u>38,836</u>	<u>222,813</u>
Fund Balances, End of Year	<u>\$ 142,782</u>	<u>\$ 64,510</u>	<u>\$ 45,718</u>	<u>\$ 37,027</u>	<u>\$ 290,037</u>

*See accompanying notes to the basic financial statements.*

**COBB COUNTY SCHOOL DISTRICT  
RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF  
REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2014**

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(amounts expressed in thousands)

**Total Net Change in Fund Balances-Governmental Funds** **\$ 67,224**

*Amounts reported for governmental activities in the statement of activities are different because:*

Capital assets are reported as expenditures in governmental funds. However, in the statement of activities, the cost of capital assets is allocated over their estimated useful lives as depreciation expense. In the current period, these amounts are:

Capital outlay	61,466	
Non-capitalized items	(3,082)	
Depreciation expense	<u>(64,314)</u>	(5,930)

Because some property taxes will not be collected for several months after the fiscal year ends, they are considered as unavailable revenues in the governmental funds. (1,212)

The net effect of various miscellaneous transactions involving capital assets (i.e., sales and disposals) is to decrease net position. (202)

Internal service funds are used by management to charge the costs of insurance to individual funds. The net revenue of the internal service funds is reported with governmental activities. 444

Some items reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. This activity consists of the increase in compensated absences. (334)

**Change in Net Position of Governmental Activities** **\$ 59,990**

*See accompanying notes to the basic financial statements.*



**COBB COUNTY SCHOOL DISTRICT  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE YEAR ENDED JUNE 30, 2014**

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b><u>REVENUES:</u></b>				
Local	\$ 399,284	\$ 394,274	\$ 412,504	\$ 18,230
State	407,319	411,528	423,358	11,830
Federal	3,999	3,999	4,975	976
Other	460	460	618	158
Total Revenues	<u>811,062</u>	<u>810,261</u>	<u>841,455</u>	<u>31,194</u>
<b><u>EXPENDITURES:</u></b>				
Instruction	611,270	616,044	602,239	13,805
Pupil Services	16,671	17,110	19,489	(2,379)
Improvement of Instructional Services	23,585	26,870	13,993	12,877
Educational Media Services	14,840	14,860	13,754	1,106
General Administration	7,448	10,325	7,950	2,375
School Administration	51,830	51,814	51,294	520
Business Services	3,861	4,111	5,275	(1,164)
Maintenance and Operation of Plant	61,383	62,652	58,000	4,652
Student Transportation	48,781	50,110	46,162	3,948
Central Operations	14,031	17,202	13,891	3,311
Community Service Operations	70	70	70	-
Capital Outlay	18	18	-	18
Transfers	2,503	2,503	1,851	652
Total Expenditures	<u>856,291</u>	<u>873,689</u>	<u>833,968</u>	<u>39,721</u>
Net Change in Fund Balance	(45,229)	(63,428)	7,487	70,915
Fund Balance, Beginning of Year	<u>135,295</u>	<u>135,295</u>	<u>135,295</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 90,066</u>	<u>\$ 71,867</u>	<u>\$ 142,782</u>	<u>\$ 70,915</u>

See accompanying notes to the basic financial statements.

**COBB COUNTY SCHOOL DISTRICT  
STATEMENT OF NET POSITION  
PROPRIETARY FUNDS  
JUNE 30, 2014**

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(amounts expressed in thousands)

	<u>Governmental Activities</u>
	<u>Internal Service Funds</u>
<b><u>Assets:</u></b>	
<b>Current Assets:</b>	
Due from Other Funds	\$ 7,664
Accounts Receivable	104
Prepays	<u>57</u>
Total Current Assets	<u>7,825</u>
 <b><u>Liabilities:</u></b>	
<b>Current Liabilities:</b>	
Accounts Payable	439
Claims Payable	1,815
Accrued Payroll and Payroll Withholdings	8
Accrued Employee Benefits	<u>1</u>
Total Current Liabilities	<u>2,263</u>
<b>Noncurrent Liabilities:</b>	
Claims payable, due in more than one year	<u>4,541</u>
Total Noncurrent Liabilities	<u>4,541</u>
 <b><u>Net Position:</u></b>	
Unrestricted	<u>\$ 1,021</u>

*See accompanying notes to the basic financial statements.*

**COBB COUNTY SCHOOL DISTRICT  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITON  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED JUNE 30, 2014**

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(amounts expressed in thousands)

	<b>Governmental Activities</b>
	<b>Internal Service Funds</b>
<b><u>OPERATING REVENUES:</u></b>	
Charges for Services	<u>\$ 5,417</u>
<b><u>OPERATING EXPENSES:</u></b>	
School and Administrative Services	<u>5,768</u>
Operating Loss	(351)
Transfers-In	<u>795</u>
Change in Net Position	444
Total Net Position, Beginning of Year	<u>577</u>
Total Net Posiition, End of Year	<u>\$ 1,021</u>

*See accompanying notes to the basic financial statements.*

**COBB COUNTY SCHOOL DISTRICT  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED JUNE 30, 2014**

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(amounts expressed in thousands)

	<u>Governmental Activities</u>
	<u>Internal Service Funds</u>
<b><u>Cash Flows from Operating Activities:</u></b>	
Receipts from Interfund Services Provided	\$ 4,964
Payments to Suppliers	(243)
Payments for Medical Fees and Insurance Claims	(4,879)
Payments to Employees	<u>(637)</u>
Net Cash Used in Operating Activities	<u>(795)</u>
<b><u>Cash Flows from Noncapital Financing Activities:</u></b>	
Transfers-In	<u>795</u>
Net Cash Provided by Noncapital Financing Activities	<u>795</u>
Net Change in Cash and Cash Equivalents	-
Cash and Cash Equivalents at Beginning of Year	<u>-</u>
Cash and Cash Equivalents at End of Year	<u>\$ -</u>
<b>Reconciliation of Operating Loss to Net Cash Used in Operating Activities:</b>	
Operating Loss	\$ (351)
Adjustments to Reconcile Operating Loss to Net Cash Used in Operating Activities:	
Increase in Accounts Receivable	(104)
Increase in Due From Other Funds	(349)
Increase in Prepays	(57)
Decrease in Claims Payable	(53)
Increase in Accounts Payable	<u>119</u>
Total Adjustments	<u>(444)</u>
Net Cash Used in Operating Activities	<u>\$ (795)</u>

*See accompanying notes to the basic financial statements.*

**COBB COUNTY SCHOOL DISTRICT  
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
FIDUCIARY FUNDS  
JUNE 30, 2014**

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(amounts expressed in thousands)

	<u>Agency Funds</u>
<b><u>Assets:</u></b>	
Cash and Cash Equivalents	<u>\$ 21,020</u>
<b>Total Assets</b>	<u><u>\$ 21,020</u></u>
<b><u>Liabilities:</u></b>	
Due to Student Groups	\$ 1,201
Payroll Withholdings Payable	<u>19,819</u>
<b>Total Liabilities</b>	<u><u>\$ 21,020</u></u>

*See accompanying notes to the basic financial statements.*

**COBB COUNTY SCHOOL DISTRICT**  
**Notes to the Basic Financial Statements**  
**JUNE 30, 2014**

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**Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:**

**A. Reporting Entity:**

The Cobb County School District (District) was established under the laws of the State of Georgia and operates under the guidance of a school board elected by the voters of Cobb County and has a superintendent appointed by the Board. The Board is organized as a separate legal entity and has the power to levy taxes and issue bonds. Its budget is not subject to approval by any other entity. Accordingly, the District is a primary government and consists of all the organizations that compose its legal entity.

A financial reporting entity consists of a primary government and its component units. A component unit is a legally separate entity that must be included in the reporting entity of a primary government in conformity with generally accepted accounting principles. Based on the guidance of the Governmental Accounting Standards Board (GASB) Statements 61, there are no component units combined with the District for financial statement presentation purposes, and the District is not included in any other governmental reporting entity.

**B. Basis of Presentation:**

The District's basic financial statements are collectively comprised of the District-wide financial statements, fund financial statements and the notes to the basic financial statements of the Cobb County School District.

**District-wide Statements:**

The Statement of Net Position and the Statement of Activities display information about the financial activities of the overall District, except for fiduciary activities. Eliminations have been made to minimize the double counting of internal activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and nonexchange transactions.

The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the District's governmental activities.

- Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Indirect expenses (expenses of the District related to the administration and support of the District's programs, such as office and maintenance personnel and accounting) are not allocated to programs, except for federal indirect costs allocated to federal grant programs.

**COBB COUNTY SCHOOL DISTRICT**  
**Notes to the Basic Financial Statements**  
**JUNE 30, 2014**

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**Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

- Program revenues include (a) charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

**Fund Financial Statements:**

The fund financial statements provide information about the District's funds, including fiduciary funds. Separate statements for each category (governmental, proprietary and fiduciary) are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

The District reports the following major governmental funds:

- General Fund is the District's primary operating fund. It accounts for all financial resources of the District, except those resources required to be accounted for in another fund.
- Special Purpose Local Option Sales Tax III Fund (SPLOST III) and Special Purpose Local Option Sales Tax IV Fund (SPLOST IV) account for sales tax proceeds required to be used for capital outlay for educational purposes as authorized by local referendum.

Additionally, the District reports the following fund types:

- Special revenue funds account for restricted or committed specific revenues and their related expenditures. Revenues for the District include various federal and state grants, donations to the District, rental of District facilities, charges for after-school programs, adult high school, and performing arts.
- Capital project funds account for restricted and assigned revenues and related capital expenditures. The expenditures are used for capital outlays for educational purposes as authorized by local referendum and management's decision.
- Internal service funds (proprietary funds) account for insurance and unemployment compensation provided to other funds of the District on a cost reimbursement basis.

**COBB COUNTY SCHOOL DISTRICT**  
**Notes to the Basic Financial Statements**  
**JUNE 30, 2014**

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**Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

- Fiduciary funds (agency funds) account for assets and liabilities held by the District as an agent for various governments or individuals on the accrual basis of accounting. Specifically, the District temporarily holds assets for numerous school student activity organizations and payroll withholdings.

**C. Basis of Accounting/Measurement Focus:**

The basis of accounting determines when transactions are reported on the financial statements. The District-wide governmental activities and proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place.

Nonexchange transactions, in which the District gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, sales taxes, grants and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from sales taxes is recognized in the fiscal year in which the underlying transaction (sale) takes place. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Agency funds report only assets and liabilities and, accordingly, do not have a measurement focus.

The District uses funds to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The District considers all non-grant revenues reported in the governmental funds to be available if they are collected within 60 days after year-end. The District considers all intergovernmental revenues to be available if they are collected within 120 days after year-end. Property taxes, sales taxes, intergovernmental and interest are considered to be subject to accrual. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. Capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term liabilities and acquisitions under capital leases are reported as other financing sources.



**COBB COUNTY SCHOOL DISTRICT**  
**Notes to the Basic Financial Statements**  
**JUNE 30, 2014**

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**Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

The State of Georgia reimburses the District for teachers' salaries and operating costs through the Quality Basic Education (QBE) Formula Earnings program. State of Georgia law defines the formula driven grant that determines the cost of an academic school year and the State of Georgia's share in this cost. Generally teachers are contracted for the school year (July 1 – June 30) and paid over a twelve month contract period, generally September 1 through August 31. In accordance with the requirements of the enabling legislation of the QBE program, the State of Georgia reimburses the District over the same twelve month period in which teachers are paid, funding the academic school year expenditures. At June 30, the amount of teachers' salaries incurred but not paid until July and August of the subsequent year are accrued as the State of Georgia has only postponed the final payment of their share of the cost until the subsequent appropriations for cash management purposes. By June 30 of each year, the State of Georgia has a signed appropriation that includes this final amount, which represents the State of Georgia's intent to fund this final payment. Based on guidance in Government Accounting Standards Board (GASB) Statement No. 33, paragraph 74, the State of Georgia recognizes its QBE liability for the July and August salaries at June 30, and the District recognizes the same QBE as a receivable and revenue, consistent with symmetrical recognition.

Under the terms of grant agreements, the District funds certain programs by a combination of specific cost-reimbursement grants, categorical grants, and general revenues. Thus, when program costs are incurred, there are both restricted and unrestricted net position available to finance the program. It is the District's policy to first apply grant resources to such programs, followed by cost-reimbursement grants, then general revenues.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses result from providing services. Operating revenues in the internal service funds are charges to customers for services. Operating expenses for internal service funds consist of the cost of services and administrative expenses. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

**D. Cash and Cash Equivalents:**

The District's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition in authorized financial institutions. Georgia Law OCGA 45-8-14 authorizes the District to deposit its funds in one or more solvent banks or insured Federal savings and loans associations.

**COBB COUNTY SCHOOL DISTRICT**  
**Notes to the Basic Financial Statements**  
**JUNE 30, 2014**

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**Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**E. Investments:**

Included in cash equivalents are items such as deposits with the Georgia local government investment pool and certificate of deposits. All of the District's investments as of June 30, 2014, were purchased with a maturity date less than one year from the date of purchase. These investments are stated at fair value.

Investments made by the District in nonparticipating interest-earning contracts (such as certificates of deposit) and repurchase agreements are reported at cost. Both participating interest-earning contracts and money market investments with a maturity at purchase greater than one year are reported at fair value. The Official Code of Georgia Annotated Section 36-83-4 authorizes the District to invest its funds. In selecting among options for investment or among institutional bids for deposits, the highest rate of return shall be the objective, given equivalent conditions of safety and liquidity. Funds may be invested in the following:

- (1) Obligations issued by the State of Georgia or by other States,
- (2) Obligations issued by the United States government,
- (3) Obligations fully insured or guaranteed by the United States government or a United States government agency,
- (4) Obligations of any corporation of the United States government,
- (5) Prime banker's acceptances,
- (6) The Local Government Investment Pool administered by the State Treasurer of the State of Georgia.
- (7) Repurchase agreements, and,
- (8) Obligations of other political subdivisions of the State of Georgia.

**COBB COUNTY SCHOOL DISTRICT**  
**Notes to the Basic Financial Statements**  
**JUNE 30, 2014**

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**Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**F. Receivables:**

Receivables consist of amounts due from property and sales taxes, grant reimbursements due on Federal, State or other grants for expenditures made but not reimbursed and other receivables disclosed from information available. Receivables are recorded when either the asset or revenue recognition criteria has been met. Federal and State Aid Receivables at June 30, 2014 were as follows:

	<b>General Fund</b>	<b>Special Purpose Local Option Sales Tax III</b>	<b>Nonmajor Governmental</b>	<b>Total</b>
Federal Grants	\$ -	\$ -	\$ 7,455	\$ 7,455
State Aid / Grants	62,936	5,065	1,385	69,386
Federal and State	<u>\$ 62,936</u>	<u>\$ 5,065</u>	<u>\$ 8,840</u>	<u>\$ 76,841</u>

**G. Property Taxes:**

The Cobb County Board of Commissioners fixed the property tax levy for the 2013 tax digest year (calendar year) in July 2013 (levy date) based on property values as of January 1, 2013. Taxes were due on October 15, 2013 (lien date). Taxes collected within the current fiscal year or within 60 days after year-end on the 2013 tax digest are reported as revenue in the governmental funds for fiscal year 2014. The Cobb County Tax Commissioner bills and collects the property taxes for the School District, withholds 1.6% of taxes collected as a fee for tax collection and remits the balance of taxes collected to the District. Property tax revenues during the fiscal year ended June 30, 2014 totaled \$405,971,000.

School tax by law cannot be greater than 20 mills per dollar for the support and maintenance of education. Tax millage rates levied for the 2013 tax year (calendar year) for the Cobb County School District were as follows (a mill equals \$1 per thousand dollars of assessed value):

School Operations	18.90 mills
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**COBB COUNTY SCHOOL DISTRICT**  
**Notes to the Basic Financial Statements**  
**JUNE 30, 2014**

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**Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**H. Sales Taxes:**

A one percent Special Purpose Local Option Sales Tax is to be used for capital outlay for educational purposes and debt service. The State will terminate collection of this tax once an additional \$657,945,531 has been collected or on December 31, 2018, whichever occurs first.

**I. Inventories:**

On the district-wide financial statements, inventories of donated food commodities used in the preparation of meals are reported at their Federally assigned value and purchased foods inventories are reported at cost (first in-first out). The District uses the consumption method to account for inventories whereby donated food commodities are recorded as an asset and as revenue when received, and expenses are recorded as the inventory items are used. Purchased foods are recorded as an asset when purchased and expenses are recorded as the inventory items are used.

On the fund statements, inventories of governmental funds are reported at cost (first in-first-out). The District uses the consumption method to account for inventories whereby expenditures are recorded when inventory items are used.

**J. Prepaid Items:**

Payments made to vendors for services that will benefit periods subsequent to June 30, 2014, are recorded as prepaids.

**K. Capital Assets:**

Capital assets purchased, including capital outlay costs, are recorded as expenditures in the fund financial statements at the time of purchase. On the District-wide financial statements, all purchased capital assets are valued at cost where historical records are available and at estimated historical cost based on appraisals or deflated current replacement cost where no historical records exist. Donated capital assets are recorded at fair market value on the date donated. Disposals are deleted at depreciated recorded cost. The cost of normal maintenance and repairs that do not add to the value of assets or materially extend the useful lives of the assets is not capitalized. Depreciation is computed using the straight-line method.

**COBB COUNTY SCHOOL DISTRICT**  
**Notes to the Basic Financial Statements**  
**JUNE 30, 2014**

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**Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Capitalization thresholds and estimated useful lives of capital assets reported in the District-wide statements are as follows:

	<u>General Policy</u>	<u>Useful Life</u>
Land	All	N/A
Buildings and Improvements	All	20 to 50 Years
Equipment	\$10,000	5 to 10 Years
Intangible Assets	\$1,000,000	10 Years
Library Books and Textbooks	All	5 Years

Depreciation expense is used to allocate the actual or estimated historical cost of all capital assets over estimated useful lives.

**L. Deferred Outflows/Inflows of Resources**

Deferred outflows of resources represent a consumption of net position that applies to a future period (s) and so will not be recognized as an outflow of resources (expenses/expenditures) until then. Cobb County School District has no items that qualify for reporting in this category.

Deferred inflows of resources represent an acquisition of net position that applies to a future period (s) and so will not be recognized as an inflow of resources (revenue) until that time. Cobb County School District has one type of item, which arises only under a modified accrual basis of accounting, that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. Governmental funds report unavailable revenues from one source: property taxes. This amount is deferred and recognized as an inflow of resources in the period that the amounts become available.

**M. Net Position:**

The School District's net position in the District-wide Statements are classified as follows:

**Investment in capital assets** – This represents the School District's total investment in capital assets, net of outstanding debt obligations, as applicable, related to those capital assets. To the extent debt has been incurred but not yet expended for capital assets, such amounts are not included as a component of net investment in capital assets.

**Restricted net position** – These represent resources for which the School District is legally or contractually obligated to spend resources for capital projects and support of Federal Programs in accordance with restrictions imposed by external third parties.

**COBB COUNTY SCHOOL DISTRICT**  
**Notes to the Basic Financial Statements**  
**JUNE 30, 2014**

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**Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Unrestricted net position** – Unrestricted net position represents resources derived from property taxes, sales, taxes, grants and contributions not restricted to specific programs, charges for services, and miscellaneous revenues. These resources are used for transactions relating to the educational and general operations of the School District, and may be used at the discretion of the Board to meet current expenses for those purposes.

**N. Fund Balance:**

Fund equity at the governmental fund financial reporting level is classified as “fund balance”. Fund equity for all other reporting is classified as “net position”.

Generally, fund balance represents the difference between the assets, liabilities, and deferred inflows of resources under the current financial resources measurement focus of accounting. In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the District is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. The District’s fund balances per Cobb County School District Board Policy DI, Accounting and Reporting, are classified as follows:

- 1) ***Non-spendable Fund Balance*** - Non-cash assets such as inventories or prepaid items.
- 2) ***Restricted Fund Balance*** - Funds with limitations imposed on their use by external restrictions imposed by creditors, grantors, or laws or regulations of other governments.
- 3) ***Committed Fund Balance*** - Amounts that can only be used for specific purposes pursuant to a formal action of the Board of Education through a majority vote on June 8, 2011. Only the Board may modify or rescind the commitment.
- 4) ***Assigned Fund Balance*** - Amounts intended by the Board of Education for specific purposes, but are neither restricted or committed. The Board of Education can choose to delegate this authority.
- 5) ***Unassigned Fund Balance*** - Residual spendable fund balance after subtracting all above amounts. Positive unassigned values are only reported in the General Fund.

**COBB COUNTY SCHOOL DISTRICT**  
**Notes to the Basic Financial Statements**  
**JUNE 30, 2014**

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**Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Committed Fund Balances**

The Board of Education, as the government’s highest level of decision-making authority, may commit fund balance by a formal action through the approval of a motion and prior to the government’s fiscal year-end for that fiscal year. Future modification or rescission of committed funds must likewise be accomplished by a formal vote of the Board of Education prior to fiscal year-end. Pursuant to the requirements of Governmental Accounting Statement 54, the Board of Education, on June 8, 2011, committed substantially all of the revenue received by the following Special Revenue funds to be used exclusively for each respective program’s expenditures.

<b>Special Revenue Fund</b>	<b>Revenue Source</b>
Donations	Donations by individuals or organizations to benefit school programs.
After School Program	Attendance and registration fees of After School Program (ASP).
Performing Arts / Artists at School	Voluntary student contributions to fund Performing Arts Programs and donations to fund artist workshops at local schools.
Tuition School / Adult High School	User tuition charges and GED fees.
Facility Use / Public Safety	User rental fees and student parking permit fees.
Local Schools	Funds earned or donated at local schools used by local principals to benefit students and faculty subject to District policy.

**Assigned Fund Balances**

The Board of Education, through resolution, delegates to the Superintendent, through the Chief Financial Officer, the authority to assign funds for particular purposes.

**Spending Prioritization**

When expenditures are incurred by the District that would qualify for payment with either restricted or unrestricted funds, it will be paid from restricted funds. When an expenditure is incurred that qualifies for payment from either of the three unrestricted fund balance categories, it will be applied in the following order:

- 1) Committed
- 2) Assigned
- 3) Unassigned

**COBB COUNTY SCHOOL DISTRICT**  
**Notes to the Basic Financial Statements**  
**JUNE 30, 2014**

**Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Minimum Unassigned General Fund Balance**

The Board of Education will strive to maintain a minimum unassigned general fund balance, less encumbrances, equivalent to a range of 30 to 55 days of annual expenditures unless this is unfeasible due to circumstances beyond its control such as:

- a) A substantial decrease in the county property tax digest
- b) A substantial decrease in State funding
- c) An unanticipated fiscal necessity

**Schedule of Fund Balances**

	<u>General Fund</u>	<u>Special Purpose Local Option Sales Tax III</u>	<u>Special Purpose Local Option Sales Tax IV</u>	<u>Nonmajor Governmental Funds</u>	<u>Total</u>
<b>Fund Balances:</b>					
<b>Nonspendable:</b>					
Inventory	\$ 584,000			\$ 1,350,000	\$ 1,934,000
Prepays	92,000			114,000	206,000
<b>Restricted for:</b>					
Capital Projects		64,510,000	45,718,000		110,228,000
School Nutrition				19,213,000	19,213,000
Miscellaneous Grants				3,000	3,000
<b>Committed to:</b>					
Local School Activities				9,378,000	9,378,000
After School Program				2,972,000	2,972,000
Tuition School/ Adult High School				1,013,000	1,013,000
Facility Use and Public Safety Programs				1,194,000	1,194,000
Performing Arts and Artists at School Programs				108,000	108,000
Donations for the Benefit of School Programs				125,000	125,000
New School Building in South Cobb	5,000,000				5,000,000
<b>Assigned to:</b>					
Appropriation for Next Year's Budget	37,814,000				37,814,000
Instruction	2,502,000				2,502,000
Pupil Services	86,000				86,000
Instructional Services	1,316,000				1,316,000
School and Administrative Services	4,524,000				4,524,000
Maintenance and Operations	1,354,000				1,354,000
District-Wide Building				823,000	823,000
Student Information Systems				396,000	396,000
Psycho Ed				338,000	338,000
<b>Unassigned:</b>	89,510,000				89,510,000
<b>Total Fund Balance</b>	<u>\$ 142,782,000</u>	<u>\$ 64,510,000</u>	<u>\$ 45,718,000</u>	<u>\$ 37,027,000</u>	<u>\$ 290,037,000</u>



**COBB COUNTY SCHOOL DISTRICT**  
**Notes to the Basic Financial Statements**  
**JUNE 30, 2014**

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**Note 2. LEGAL COMPLIANCE – BUDGETS:**

The Board of Education budgets its operations on an annual basis for the General Fund and all Special Revenue Funds except the Local Schools Fund. Capital Projects Funds are budgeted on a multi-year, project-length basis. Prior to July 1 each year, the administration of the District submits a proposed budget to the Board of Education which conducts public hearings and legally adopts the budget. The administration then submits the adopted budget to the Georgia Department of Education for final approval.

The District prepares the budget on a basis other than accounting principles generally accepted in the United States of America (GAAP) as allowed by the State of Georgia. The District does not budget for other financing sources and uses, but rather budgets those as revenues and current expenditures of the funds. Appropriations not spent or encumbered lapse at year-end and encumbrances outstanding at that time are rebudgeted in the following fiscal year. Budget amendments which are funded through a decrease in fund balance must be approved by the Board of Education. All other budget amendments may be approved by the Superintendent or his designee.

The level of legal budgetary control (the level at which expenditures may not exceed appropriations) is at the function level within individual funds. Several supplementary appropriations were necessary during the fiscal year ended June 30, 2014.

For the year ended June 30, 2014, expenditures exceeded appropriations in several function areas (the legal level of budgetary control). These over-expenditures were offset by under-expenditures in other function areas within the same fund, or by revenues collected in excess of budgeted collections. The over-expenditures are identified in the following schedule:

General Fund:	
Pupil Services	\$ 2,379,000
Business Services	1,164,000
Donations	
Instruction	3,000
After School Program	
Instruction	101,000
Special Education:	
Instruction	5,643,000
Student Transportation	258,000
Vocational Education Fund:	
General Administration	9,000
Title IV	
Other Support Service	3,000

**COBB COUNTY SCHOOL DISTRICT**  
**Notes to the Basic Financial Statements**  
**JUNE 30, 2014**

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**Note 3. CASH EQUIVALENTS, DEPOSITS AND INVESTMENTS**

**COLLATERALIZATION OF DEPOSITS**

Official Code of Georgia Annotated (OCGA) Section 45-8-12 provides that there shall not be on deposit at any time in any depository for a time longer than ten days a sum of money which has not been secured by surety bond, by guarantee of insurance or by collateral. The aggregate of the face value of such surety bond and the market value of securities pledged shall be equal to not less than 110 percent of the public funds being secured after the deduction of the amount of deposit insurance. If a depository elects the pooled method (OCGA 45-8-13.1) the aggregate of the market value of the securities pledged to secure a pool of public funds shall be not less than 110 percent of the daily pool balance. OCGA Section 45-8-11 (b) provides an officer holding public funds may, in his discretion, waive the requirement for security in the case of operating funds placed in demand deposit checking accounts.

Acceptable security for deposits consists of any one of or any combination of the following:

- (1) Surety bond signed by a surety company duly qualified and authorized to transact business within the State of Georgia,
- (2) Insurance on accounts provided by the Federal Deposit Insurance Corporation,
- (3) Bonds, bills, notes, certificates of indebtedness or other direct obligations of the United States or of the State of Georgia,
- (4) Bonds, bills, notes, certificates of indebtedness or other obligations of the counties or municipalities of the State of Georgia,
- (5) Bonds of any public authority created by the laws of the State of Georgia, providing that the statute that created the authority authorized the use of the bonds for this purpose,
- (6) Industrial revenue bonds and bonds of development authorities created by the laws of the State of Georgia, and
- (7) Bonds, bills, notes, certificates of indebtedness, or other obligations of a subsidiary corporation of the United States government, which are fully guaranteed by the United States government both as to principal and interest or debt obligations issued by the Federal Land Bank, the Federal Home Loan Bank, the Federal Intermediate Credit Bank, the Central Bank for Cooperatives, the Farm Credit Banks, the Federal Home Loan Mortgage Association, and the Federal National Mortgage Association.

**COBB COUNTY SCHOOL DISTRICT**  
**Notes to the Basic Financial Statements**  
**JUNE 30, 2014**

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**Note 3. CASH EQUIVALENTS, DEPOSITS AND INVESTMENTS (Continued)**

**Cash Equivalents and Deposits**

Cash equivalents consist of bank checking, savings, money-market accounts, and certificate of deposits.

*Custodial credit risk-deposits and investments*

Custodial credit risk is the risk that in the event of bank failure, the District's cash equivalents and deposits may not be returned to the District. At June 30, 2014, the District had deposits with a carrying amount of \$303,788,861 and a bank balance of \$307,568,035. The bank balance was entirely covered by Federal depository insurance, by collateral held by the District or the District's agent in the District's name, or by a multiple financial institution collateral pool authorized by the State of Georgia that insures public deposits.

The District has no custodial credit risk since there are no uncollateralized or uninsured securities not in the District's name.

**Investments**

As of June 30, 2014, the District's investments included \$237 in an investment pool account called Georgia Fund One, the combined state general fund and local government investment pool managed by the Office of the State Treasurer. On that date, these funds had a weighted average maturity of 62 days. In addition, the District had \$430,823 in certificate of deposit in various financial institutions. These investments are reported as cash equivalents.

*Credit Risk*

The District's investment policy is to apply the prudent investor rule which states "investments shall be made with judgment and care, under circumstances when prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the primary objective of safety of capital as well as the objective of obtaining a market rate of return."

The policy of the District is to invest funds with larger banking institutions which are able to collateralize the public funds at 110%. Any bid to purchase securities must be from a broker/dealer who is a member of the NASD and SIPC and have a major presence in the metropolitan area.

**COBB COUNTY SCHOOL DISTRICT**  
**Notes to the Basic Financial Statements**  
**JUNE 30, 2014**

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**Note 3. CASH EQUIVALENTS, DEPOSITS AND INVESTMENTS (Continued)**

The District's investment in Georgia Fund One, the State of Georgia Investment Pool, was rated AAAs by Standard & Poor's. The Office of the State Treasurer is the oversight agency for Georgia Fund One.

*Concentration of Credit Risk*

Concentration of credit risk is defined as investments of more than 5% in any one issuer. Georgia Fund One is excluded from the requirement of disclosing concentration of credit risk.

However, Georgia Fund 1 operates in a manner consistent with Rule 2a-7 of the Investment Company Act of 1940 and is considered to be a 2a-7 like pool. The pool is not registered with the SEC as an investment company. The pool's primary objectives are safety of capital, investment income, liquidity and diversification while maintaining principal (\$1 per share value). Net asset value is calculated weekly to ensure stability. The pool distributes earnings (net of management fees) on a monthly basis and determines participant's shares sold and redeemed based on \$1 per share. As of June 30, 2014, the District considers amounts held in Georgia Fund 1 as cash equivalents for financial statement presentation.

*Interest Rate Risk*

In accordance with its investment policy, the District will minimize interest rate risk, which is the risk that the market value of securities in the portfolio will fall due to changes in market interest rates, by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities in the open market, and investment operating funds primarily in money market funds or similar investment pools and limiting the average maturity in accordance with the District's cash requirements.

*Foreign Currency Risk*

The District is not authorized to invest in investments which have this type of risk.

**Note 4. NON-MONETARY TRANSACTIONS:**

The District received food commodities from the United States Department of Agriculture (USDA) for school breakfast and lunch programs. **See Note 1 – Inventories**

**COBB COUNTY SCHOOL DISTRICT**  
**Notes to the Basic Financial Statements**  
**JUNE 30, 2014**

**Note 5. CAPITAL ASSETS:**

The following is a summary of changes in the capital assets during the fiscal year:

	<u>Balance</u> <u>June 30, 2013</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance</u> <u>June 30, 2014</u>
<b><u>Governmental Activities</u></b>				
<b>Capital Assets, Not Being Depreciated:</b>				
Land	\$ 114,970,000	\$ 9,947,000	\$ -	\$ 124,917,000
Construction In Progress	46,330,000	36,412,000	(43,590,000)	39,152,000
<b>Total Capital Assets Not Being Depreciated</b>	<b><u>161,300,000</u></b>	<b><u>46,359,000</u></b>	<b><u>(43,590,000)</u></b>	<b><u>164,069,000</u></b>
<b>Capital Assets Being Depreciated:</b>				
Buildings and Improvements	1,665,669,000	44,560,000	-	1,710,229,000
Equipment	114,086,000	7,024,000	(5,300,000)	115,810,000
Library/Textbooks	97,051,000	4,031,000	(5,453,000)	95,629,000
<b>Total Capital Assets Being Depreciated</b>	<b><u>1,876,806,000</u></b>	<b><u>55,615,000</u></b>	<b><u>(10,753,000)</u></b>	<b><u>1,921,668,000</u></b>
<b>Less Accumulated Depreciation for:</b>				
Buildings and Improvements	610,681,000	49,223,000	-	659,904,000
Equipment	84,624,000	7,260,000	(5,098,000)	86,786,000
Library/Textbooks	80,013,000	7,831,000	(5,453,000)	82,391,000
<b>Total Accumulated Depreciation</b>	<b><u>775,318,000</u></b>	<b><u>64,314,000</u></b>	<b><u>(10,551,000)</u></b>	<b><u>829,081,000</u></b>
<b>Total Capital Assets Being Depreciated-Net</b>	<b><u>1,101,488,000</u></b>	<b><u>(8,699,000)</u></b>	<b><u>(202,000)</u></b>	<b><u>1,092,587,000</u></b>
<b>Governmental Capital Assets, Net</b>	<b><u>\$ 1,262,788,000</u></b>	<b><u>\$ 37,660,000</u></b>	<b><u>\$ (43,792,000)</u></b>	<b><u>\$ 1,256,656,000</u></b>

Current year depreciation expense by function for governmental activities is as follows:

Instruction	\$ 51,209,000
Pupil Services	3,366,000
Instructional Services	2,032,000
School and Administrative Services	4,075,000
Pupil Transportation	3,602,000
Maintenance and Operations	30,000
	<u>\$ 64,314,000</u>

**COBB COUNTY SCHOOL DISTRICT**  
**Notes to the Basic Financial Statements**  
**JUNE 30, 2014**

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**Note 6. INTERFUND ASSETS AND LIABILITIES:**

Interfund receivable and payable balances result from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made. All interfund balances will be paid within one year. Interfund receivable and payable balances by fund as of June 30, 2014 are disclosed in the following schedule:

	<b>Receivable</b>	<b>Payable</b>
Governmental Funds:		
General Fund	\$ 5,589,000	\$ 11,307,000
Nonmajor Governmental Funds:		
Adult Education	-	197,000
Psycho Education Center	-	521,000
Title I	-	3,460,000
Miscellaneous Grant	-	29,000
Vocational Education	-	217,000
Title II	-	419,000
Homeless Grant	-	7,000
Title III	-	169,000
Title IV	-	570,000
Local Schools	3,643,000	-
Total Nonmajor Governmental Funds	3,643,000	5,589,000
Proprietary Funds:		
Unemployment Compensation Fund	464,000	-
Self-Insurance Fund	7,200,000	-
Total Proprietary Funds	7,664,000	-
<b>Total</b>	<b>\$ 16,896,000</b>	<b>\$ 16,896,000</b>

**COBB COUNTY SCHOOL DISTRICT**  
**Notes to the Basic Financial Statements**  
**JUNE 30, 2014**

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**Note 7. INTERFUND TRANSFERS:**

Interfund transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and (2) to use unrestricted revenues in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Interfund transfers for the year ended June 30, 2014, consisted of the following:

<u>Transfers Out:</u>	<u>Transfers In:</u>	<u>Amount</u>
<b>General Fund:</b>		
General Fund	Facility Use / Public Safety Fund	\$ 855,000
General Fund	Tuition School / Adult High School Fund	201,000
General Fund	Self-Insurance Fund	795,000
<b>Total General Fund</b>		<b><u>\$ 1,851,000</u></b>
<b>Nonmajor Governmental Funds:</b>		
Student Information Systems Fund	General Fund	\$ 2,000
Facility Use / Public Safety Fund	General Fund	160,000
<b>Total Nonmajor Governmental Funds</b>		<b><u>\$ 162,000</u></b>
<b>Total for All Funds</b>		<b><u>\$ 2,013,000</u></b>

**Note 8. RISK MANAGEMENT**

The District is self-insured for all claims under general liability, vehicle accidents and workers compensation. The District maintains as policy for excess workers compensation. The District is commercially insured for property, contents and boiler and carries fidelity bond coverage for employee dishonesty, in addition to a state-mandated Superintendent's bond and school principals' bond.

Premiums are paid into Internal Service funds by user funds and are available to pay claims and administrative costs of the program and establish claim reserves. These interfund premiums are recognized as revenue in the internal service funds. Actuarial analysis provides estimated ultimate losses for workers compensation and automobile liability, which are then converted to present values using an interest rate of 3%.

**COBB COUNTY SCHOOL DISTRICT**  
**Notes to the Basic Financial Statements**  
**JUNE 30, 2014**

**Note 8. RISK MANAGEMENT (Continued)**

Estimated claims for the next fiscal year total \$1,815,000 and the non-current liability for succeeding years is \$4,541,000. In the past, the amount of any insurance settlements has not exceeded the insurance coverage for the past three years.

	<b>Estimated Unpaid Claims at Beginning of Fiscal Year</b>	<b>Claims and Changes in Estimates</b>	<b>Claim Payments</b>	<b>Estimated Unpaid Claims at End of Fiscal Year</b>
2013	\$ 6,309,000	\$ 2,721,000	\$ (2,621,000)	\$ 6,409,000
2014	\$ 6,409,000	\$ 3,142,000	\$ (3,195,000)	\$ 6,356,000

**Note 9. LONG-TERM OBLIGATIONS:**

Fiscal year 2014 long-term obligations are as follows:

	<b>Balance 6/30/2013</b>	<b>Added</b>	<b>Retired</b>	<b>Balance 6/30/2014</b>	<b>Current Amounts Due Within One Year</b>	<b>Long-term Amounts Due After One Year</b>
Accrued Vacation Pay	\$ 7,731,000	\$ 3,168,000	\$ (2,834,000)	\$ 8,065,000	\$ 2,956,000	\$ 5,109,000
<b>Total</b>	<b>\$ 7,731,000</b>	<b>\$ 3,168,000</b>	<b>\$ (2,834,000)</b>	<b>\$ 8,065,000</b>	<b>\$ 2,956,000</b>	<b>\$ 5,109,000</b>

Accrued vacation pay is generally liquidated by the General Fund.

**Note 10. ON-BEHALF PAYMENTS:**

The State of Georgia makes certain health insurance and pension plan payments on behalf of the District for its employees. The District records these payments as both a revenue and expenditure in the General Fund. The total of the on-behalf payments for the fiscal year ended June 30, 2014 was \$49,861,364.



**COBB COUNTY SCHOOL DISTRICT**  
**Notes to the Basic Financial Statements**  
**JUNE 30, 2014**

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**Note 11. COMMITMENTS AND CONTINGENCIES:**

The District makes various contractual commitments on an ongoing basis for construction and remodeling of its capital assets. The major outstanding commitments as of June 30, 2014 included additions and renovations at two elementary schools and one high school. As of June 30, 2014, the contract price and expenditures to date for the largest projects were as follows:

<u>Projects</u>	<u>Contract Price</u>	<u>Expenditures To Date</u>
Addition/Renovations – Birney ES	\$ 3,005,570	\$ 2,582,152
Addition/Renovations – Teasley ES	5,208,077	581,019
Addition/Renovations – Wheeler HS	23,811,491	21,946,396

The District participates in numerous state and federal grant programs, which are governed by various rules and regulations of the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required and the collectability of any related receivable at June 30, 2014, may be impaired. In the opinion of the District, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provision has been recorded in the accompanying combined financial statements for such contingencies.

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's attorney, the resolution of these matters will not have a material adverse effect on the financial condition of the District.

**Note 12. COMPENSATED ABSENCES:**

It is the District's policy to allow employees to accumulate earned but unused vacation benefits. Employees are compensated for qualifying vacation benefits upon termination of their employment with the District. A liability for these vacation benefits are accrued and include social security, medicare, and workers compensation. Employees are not compensated for sick leave benefits upon termination of their employment. Therefore, no liability is reported for earned but unused sick leave benefits.

**COBB COUNTY SCHOOL DISTRICT**  
**Notes to the Basic Financial Statements**  
**JUNE 30, 2014**

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**Note 13. RETIREMENT PLANS:**

**Teachers Retirement System of Georgia (TRS):**

*Plan Description*

Substantially all teachers, administrators and clerical personnel are members of this cost-sharing multiple-employer defined benefit public employee retirement system. TRS was created in 1943 by an act of the Georgia General Assembly and is administered by a ten member Board of Trustees. TRS is funded by a combination of employee, employer and State of Georgia contributions. Benefits are established by State statute and provide retirement, death, long-term disability, survivor and health insurance premium benefits. TRS issues a comprehensive annual financial report that includes financial statements and required supplementary information. To obtain a copy of the report contact the Teachers Retirement System of Georgia at Two Northside 75, Suite 100, Atlanta, Georgia 30318.

*Funding Policy*

Plan members are required to contribute 6.00 percent of their annual covered payroll and the District is required to contribute 12.28 percent of the covered payroll. The contribution is an actuarially determined rate. The contribution requirements of plan members and the District are established and may be amended by the TRS Board of Trustees. The District's contributions to TRS for the years ended June 30, 2014, 2013 and 2012 were \$66,722,934, \$63,010,753, and \$58,155,546 respectively, which were equal to the required contribution for each year.

**Public School Employee Retirement System of Georgia (PSERS):**

*Plan Description*

Bus drivers, maintenance, custodial, and lunchroom personnel are members of this cost-sharing multiple-employer defined benefit public employee retirement system. PSERS is administered by a Board of Trustees. PSERS is funded by employee and State of Georgia contributions. Benefits are established by State statute and provide retirement, death, longterm disability and survivor benefits. PSERS issues an annual financial report that includes financial statements and required supplementary information. To obtain a copy of the report contact the Employees' Retirement System of Georgia at Two Northside 75, Suite 300, Atlanta, Georgia 30318.

**COBB COUNTY SCHOOL DISTRICT**  
**Notes to the Basic Financial Statements**  
**JUNE 30, 2014**

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**Note 13. RETIREMENT PLANS (Continued):**

***Funding Policy***

Plan members are required to contribute ten dollars per month for the nine month school year. The State of Georgia makes an annual contribution to PSERS based upon an actuarial calculation. The District does not make an annual contribution to PSERS. The contribution requirements of plan members and the State are established and may be amended by the PSERS Board of Trustees.

**Note 14. POSTEMPLOYMENT BENEFITS:**

**Georgia Retiree Health Benefit Fund**

***Plan Description***

The Cobb County School District contributes to the Georgia Retiree Health Benefit Fund (GRHBP), a healthcare plan administered by the Georgia Department of Community Health. The GRHBP is a cost-sharing multiple-employer defined-benefit postemployment healthcare plan that covers former state employees, former teachers and former public school employees who met eligibility criteria when active. The GRHPB provides health insurance benefits to eligible former employees and their qualified beneficiaries through the State Health Benefit Plan (SHBP) administered by the Department of Community Health. The Official Code of Georgia Annotated (OCGA) assigns the authority to establish and amend the benefit provisions of the group health plans, including benefits for retirees, to the Board of Community Health (Board). The Department of Community Health issues a publicly available financial report that includes financial statements and required supplementary information for the GRHBP. That report may be obtained from the Georgia Department of Community Health at 2 Peachtree Street, Atlanta, GA 30303.

***Funding Policy***

The contribution requirements of plan members and participating employers are established by the Board in accordance with the current Appropriations Act and may be amended by the Board. Contributions of plan members or beneficiaries receiving benefits vary based on plan election, dependent coverage, and Medicare eligibility and election. On average, plan members pay approximately twenty-three percent (23%) of the cost of health insurance coverage. Participating employers are statutorily required to contribute in accordance with the employer contribution rates established by the Board.

**COBB COUNTY SCHOOL DISTRICT**  
**Notes to the Basic Financial Statements**  
**JUNE 30, 2014**

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**Note 14. POSTEMPLOYMENT BENEFITS (Continued):**

The contribution rate is established to fund both the active and retired employee health insurance plans based on projected “pay-as-you-go” financing requirements. Contributions are not based on the actuarially calculated annual required contribution (ARC) which represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years.

The combined rates for the active and retiree contribution rates established by the Board for employees participating in the SHBP were as follows for the fiscal year ended June 30, 2014:

**Certified employees**

July 2013 - June 2014	\$945.00 per member per month
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**Non-Certificated Employees**

July 2013 - June 2014	\$596.20 per member per month
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No additional contribution was required by the Board for fiscal year 2014 nor contributed to the GRHBP to prefund retiree benefits. Such additional contribution amounts are determined annually by the Board in accordance with the State plan for other postemployment benefits and are subject to appropriation.

The School District's combined active and retiree contributions to the health insurance plans, which equaled the required contribution, for the current fiscal year and the preceding two fiscal years were as follows:

<u>Fiscal Year</u>	<u>Contribution</u>	<u>Contribution Percentage</u>
2014	\$97,431,371	100%
2013	\$91,313,591	100%
2012	\$81,239,085	100%

COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES

**Nonmajor Governmental Funds**

**Special Revenue Funds**

These funds are used to account for proceeds of specific revenue sources that are legally restricted or committed to expenditures for specified purposes other than debt service or capital projects. These funds also account for receipts and expenditures of resources transferred from the General Fund where revenues are inadequate to finance specified activities.

Donations This fund is created to provide accounting of donations which are made to the District for specific purposes by individuals or organizations.

Facility Use/Public Safety This fund is created to provide accounting of the Facility Use program which organizes the rental of school facilities during non-instructional hours to provide the community with a place to hold activities at a nominal fee and to account for funds collected for parking decals sold to students, which are used to pay for campus police officers. In addition to parking decals sold to students, funds are transferred from the General fund.

After School Program This fund is created to provide accounting of funds for the After School Program which utilizes designated school facilities for the purpose of providing supervision to children from school release time until 6:00 p.m. This program is self-supported from charges of daily attendance fees and non-refundable annual registration fees per enrolled child.

Performing Arts/Artist at School This fund is created to account for funds for the Performing Arts Program which offers an opportunity for students in kindergarten through eighth grade to experience professional quality performing arts experiences. These experiences include off-campus trips to art museums, symphony concerts, ballet and theater performances, as well as in-house musical and dramatic presentations. The program is funded through voluntary student contributions and charges for participation. Artist at School fund is created to provide accounting of funds which are provided to local artists as compensation for workshops held in the district's schools.

Tuition School/Adult High School This fund is created to provide accounting for the Tuition School Program which provides the opportunity for students to make up school classes and provide enrichment and remedial work at various instructional levels. This program is supported by user tuition charges. This fund is created to account for funds for the Adult High School Program which provides the opportunity for students 16 years of age, and older, who are not enrolled in a regular high school, to improve their basic educational skills and work towards high school completion.

Miscellaneous Grants	This fund is established to provide accounting of funds received and represent a compilation of several grants which are awarded for educational purposes.
School Nutrition	This fund is established to provide accounting of funds which are used for the operation of school lunchrooms. All lunches and breakfasts provide at least one-third of each student's nutritional needs and are available at a minimal cost. Free and reduced meals are provided for qualifying students. All lunchrooms are regularly inspected by the Cobb County Health Department and meet prescribed standards of the State Department of Education.
(i3) Investing in Innovation	This fund is established to provide accounting of grant funds passed through Georgia State University which support local efforts by providing high quality teachers to improve student achievement.
Adult Education	This fund is established to provide accounting for grant funds via the Georgia Department of Technical and Adult Education which are used to educate adults and is a part of the national effort to ensure that all adults are literate and able to compete in the global economy.
Psycho Education Center	This fund is established to provide accounting for grant funds via the Georgia Department of Education which are used to provide appropriate education for students identified as severely emotionally behavior disordered, or autistic.
Title I	This fund is established to provide accounting of Title I funds which are provided as part of the No Child Left Behind Act of 2001. This act provides federal funds through the Georgia Department of Education to local school districts to help disadvantaged children meet high standards. The goal is to have a quality education for all children by having local schools and state departments work together.
Special Education	This fund is established to provide accounting of federal revenues received to provide programs for direct and related support services for handicapped children.
Vocational Education	This fund is established to provide accounting of federal grant revenues provided for career training and opportunities to students
Title II	This fund is established to provide accounting of federal categorical grant funds which flow through the Georgia Department of Education to our school district. The funds are used to advance teacher quality through professional learning, preparation, recruitment and
Race to the Top	This fund is established to provide accounting of federal revenues received to execute improvement in the following four areas: teacher effectiveness, implementation of standards and assessments, improvement in data use and collections, and supporting disadvantaged schools.
Homeless Grant	This fund is established to provide accounting of funds for federal categorical grant funds which flow through the Georgia Department of Education and are used to provide educational services to homeless children.

USDA Fruits and Vegetables	This fund is established to provide accounting of federal grant funds which flow through the Georgia Department of Education Food and Nutrition Program. The funds provide free fresh fruits and vegetables to school children outside of the lunch or breakfast food service periods.
Title III	This fund is established to provide accounting of federally funded grants for programs that support Limited English Proficiency (LEP) students and their families, through language instructional programs. These programs include community participation programs, family literacy services, parent outreach and training activities to improve the English language skills of limited English proficient children and assistance for parents in helping their children to improve their academic achievement.
Title IV	This fund is established to provide accounting of federal categorical grant funds which are directly funded from the U.S. Department of Education and may flow through the Georgia State Department of Education. The funds are used to promote the Safe and Drug Free Schools Program, the Mentoring Program and the 21 <sup>st</sup> Century Community Learning Centers Program for students in our schools.
Local School Funds	This fund is established to provide accounting for local school resources generated through ticket sales, commissions, vending, donations, etc. in which the administration has a material degree of involvement. These revenues have been committed by the Board for use by local principals to benefit students and faculty subject to District policy.

**Capital Projects Funds**

These funds are established to provide accounting for financial resources to be used for the acquisition and construction of major capital facilities. The District has three nonmajor funds used for those purposes; the Special Purpose Local Option Sales Tax II Fund, the District-Wide Building Fund, and the Student Information Systems Fund.

COBB COUNTY SCHOOL DISTRICT  
 COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS  
 JUNE 30, 2014

(amounts expressed in thousands)

	Special Revenue			Performing Arts/ Artist at School Program
	Donations	Facility Use/ Public Safety	After School Program	
<b>ASSETS:</b>				
Cash and Cash Equivalents	\$ 128	\$ 1,258	\$ 3,020	\$ 108
Federal and State Aid Receivable	-	-	-	-
Accounts Receivable	-	-	-	-
Due From Other Funds	-	-	-	-
Prepaid Expenditures	-	-	-	-
Inventories	-	-	-	-
<b>Total Assets</b>	<b>\$ 128</b>	<b>\$ 1,258</b>	<b>\$ 3,020</b>	<b>\$ 108</b>
<b>LIABILITIES AND FUND BALANCES:</b>				
<b>Liabilities:</b>				
Accounts Payable	\$ 3	\$ 46	\$ 48	\$ -
Accrued Payroll and Payroll Withholdings	-	16	-	-
Accrued Employee Benefits	-	2	-	-
Due to Other Funds	-	-	-	-
Unearned Revenue	-	-	-	-
<b>Total Liabilities</b>	<b>3</b>	<b>64</b>	<b>48</b>	<b>-</b>
<b>Fund Balances:</b>				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	125	1,194	2,972	108
Assigned	-	-	-	-
<b>Total Fund Balances</b>	<b>125</b>	<b>1,194</b>	<b>2,972</b>	<b>108</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 128</b>	<b>\$ 1,258</b>	<b>\$ 3,020</b>	<b>\$ 108</b>



Special Revenue

Tuition School/ Adult High School	Misc. Grants	School Nutrition	(i3) Investing in Innovation	Adult Education	Psycho Education Center
\$ 1,057	\$ -	\$ 22,180	\$ 3	\$ -	\$ -
-	40	-	-	226	1,119
-	-	13	-	-	-
-	-	114	-	-	-
-	-	1,350	-	-	-
<u>\$ 1,057</u>	<u>\$ 40</u>	<u>\$ 23,657</u>	<u>\$ 3</u>	<u>\$ 226</u>	<u>\$ 1,119</u>
\$ 2	\$ 7	\$ 145	\$ -	\$ 13	\$ -
38	2	1,511	-	15	192
4	2	618	-	1	68
-	29	-	-	197	521
-	-	706	-	-	-
<u>44</u>	<u>40</u>	<u>2,980</u>	<u>-</u>	<u>226</u>	<u>781</u>
-	-	1,464	-	-	-
-	-	19,213	3	-	-
1,013	-	-	-	-	-
-	-	-	-	-	338
<u>1,013</u>	<u>-</u>	<u>20,677</u>	<u>3</u>	<u>-</u>	<u>338</u>
<u>\$ 1,057</u>	<u>\$ 40</u>	<u>\$ 23,657</u>	<u>\$ 3</u>	<u>\$ 226</u>	<u>\$ 1,119</u>

*Continued---*

COBB COUNTY SCHOOL DISTRICT  
 COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS  
 JUNE 30, 2014

(amounts expressed in thousands)

	Special Revenue			
	Title I	Special Education	Vocational Education	Title II
<b>ASSETS:</b>				
Cash and Cash Equivalents	\$ -	\$ 782	\$ -	\$ -
Federal and State Aid Receivable	4,992	830	235	542
Accounts Receivable	-	-	-	-
Due From Other Funds	-	-	-	-
Prepaid Expenditures	-	-	-	-
Inventories	-	-	-	-
Total Assets	<u>\$ 4,992</u>	<u>\$ 1,612</u>	<u>\$ 235</u>	<u>\$ 542</u>
<b>LIABILITIES AND FUND BALANCES:</b>				
<b>Liabilities:</b>				
Accounts Payable	\$ 258	\$ -	\$ 15	\$ 48
Accrued Payroll and Payroll				
Withholdings	983	1,181	3	61
Accrued Employee Benefits	291	431	-	14
Due to Other Funds	3,460	-	217	419
Unearned Revenue	-	-	-	-
Total Liabilities	<u>4,992</u>	<u>1,612</u>	<u>235</u>	<u>542</u>
<b>Fund Balances:</b>				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned	-	-	-	-
Total Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities and Fund Balances	<u>\$ 4,992</u>	<u>\$ 1,612</u>	<u>\$ 235</u>	<u>\$ 542</u>

Special Revenue

Race to the Top Grant	Homeless Grant	USDA Fruits and Vegetables	Title III	Title IV	Local School Funds
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,735
16	8	-	220	612	-
-	-	-	-	-	-
-	-	-	-	-	3,643
-	-	-	-	-	-
<u>16</u>	<u>8</u>	<u>-</u>	<u>220</u>	<u>612</u>	<u>9,378</u>
\$ -	\$ -	\$ -	\$ 1	\$ 32	\$ -
15	1	-	39	9	-
1	-	-	11	1	-
-	7	-	169	570	-
-	-	-	-	-	-
<u>16</u>	<u>8</u>	<u>-</u>	<u>220</u>	<u>612</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	9,378
-	-	-	-	-	-
<u>16</u>	<u>8</u>	<u>-</u>	<u>220</u>	<u>612</u>	<u>9,378</u>
<u>\$ 16</u>	<u>\$ 8</u>	<u>\$ -</u>	<u>\$ 220</u>	<u>\$ 612</u>	<u>\$ 9,378</u>

*Continued---*

COBB COUNTY SCHOOL DISTRICT  
 COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS  
 JUNE 30, 2014

(amounts expressed in thousands)

	Capital Projects			Total
	District-wide Building	Special Purpose Local Option Sales Tax II	Student Information Systems	
<b>ASSETS:</b>				
Cash and Cash Equivalents	\$ 841	\$ -	\$ 396	\$ 35,508
Federal and State Aid Receivable	-	-	-	8,840
Accounts Receivable	-	-	-	13
Due From Other Funds	-	-	-	3,643
Prepaid Expenditures	-	-	-	114
Inventories	-	-	-	1,350
<b>Total Assets</b>	<b>\$ 841</b>	<b>\$ -</b>	<b>\$ 396</b>	<b>\$ 49,468</b>
<b>LIABILITIES AND FUND BALANCES:</b>				
<b>Liabilities:</b>				
Accounts Payable	\$ 18	\$ -	\$ -	\$ 636
Accrued Payroll and Payroll Withholdings	-	-	-	4,066
Accrued Employee Benefits	-	-	-	1,444
Due to Other Funds	-	-	-	5,589
Unearned Revenue	-	-	-	706
<b>Total Liabilities</b>	<b>18</b>	<b>-</b>	<b>-</b>	<b>12,441</b>
<b>Fund Balances:</b>				
Nonspendable	-	-	-	1,464
Restricted	-	-	-	19,216
Committed	-	-	-	14,790
Assigned	823	-	396	1,557
<b>Total Fund Balances</b>	<b>823</b>	<b>-</b>	<b>396</b>	<b>37,027</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 841</b>	<b>\$ -</b>	<b>\$ 396</b>	<b>\$ 49,468</b>

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**COBB COUNTY SCHOOL DISTRICT  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 NONMAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2014**

(amounts expressed in thousands)

	<b>Special Revenue</b>			
	<b>Donations</b>	<b>Facility Use/ Public Safety</b>	<b>After School Program</b>	<b>Performing Arts/Artist at School Program</b>
<b>REVENUES:</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Tuition and Fees	-	1,255	8,139	305
Interest Income	-	-	-	-
Athletic Ticket Sales	-	-	-	-
Other	75	-	-	2
Total Revenues	<u>75</u>	<u>1,255</u>	<u>8,139</u>	<u>307</u>
<b>EXPENDITURES:</b>				
<b>Current:</b>				
Instruction	7	-	825	343
Pupil Services	14	-	-	-
Instructional Services	30	-	-	-
School and Administrative Services	23	488	6,639	-
Student Transportation	-	-	-	-
Maintenance and Operations	-	1,288	-	-
Student Activities	-	-	-	-
Capital Outlay	-	-	52	-
Total Expenditures	<u>74</u>	<u>1,776</u>	<u>7,516</u>	<u>343</u>
Excess (deficiency) of Revenues Over (Under) Expenditures	1	(521)	623	(36)
<b>Other Financing Sources (Uses):</b>				
Transfers-In	-	855	-	-
Transfers-Out	-	(160)	-	-
Proceeds from Sale of Capital Assets	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>695</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	1	174	623	(36)
Fund Balances, Beginning of Year	<u>124</u>	<u>1,020</u>	<u>2,349</u>	<u>144</u>
Fund Balances, End of Year	<u>\$ 125</u>	<u>\$ 1,194</u>	<u>\$ 2,972</u>	<u>\$ 108</u>

**Special Revenue**

Tuition School/ Adult High School	Misc. Grants	School Nutrition	(i3) Investing in Innovation	Adult Education	Psycho Education Center
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	216	31,898	11	938	5,304
666	-	19,040	-	-	-
-	-	48	-	-	-
-	-	-	-	-	-
-	67	61	-	-	31
<u>666</u>	<u>283</u>	<u>51,047</u>	<u>11</u>	<u>938</u>	<u>5,335</u>
335	40	-	-	-	3,893
-	17	-	-	-	1,094
108	245	-	8	-	256
242	1	51,892	-	938	60
-	-	-	-	-	19
-	-	-	-	-	4
-	-	-	-	-	-
-	-	1,262	-	-	1
<u>685</u>	<u>303</u>	<u>53,154</u>	<u>8</u>	<u>938</u>	<u>5,327</u>
(19)	(20)	(2,107)	3	-	8
201	-	-	-	-	-
-	-	-	-	-	-
-	-	12	-	-	-
<u>201</u>	<u>-</u>	<u>12</u>	<u>-</u>	<u>-</u>	<u>-</u>
182	(20)	(2,095)	3	-	8
831	20	22,772	-	-	330
<u>\$ 1,013</u>	<u>\$ -</u>	<u>\$ 20,677</u>	<u>\$ 3</u>	<u>\$ -</u>	<u>\$ 338</u>

*Continued---*

**COBB COUNTY SCHOOL DISTRICT  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 NONMAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2014**

(amounts expressed in thousands)

	<u>Special Revenue</u>			
	<u>Title I</u>	<u>Special Education</u>	<u>Vocational Education</u>	<u>Title II</u>
<b><u>REVENUES:</u></b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	19,161	17,236	663	2,456
Tuition and Fees	-	-	-	-
Interest Income	-	-	-	-
Athletic Ticket Sales	-	-	-	-
Other	-	-	-	-
Total Revenues	<u>19,161</u>	<u>17,236</u>	<u>663</u>	<u>2,456</u>
<b><u>EXPENDITURES:</u></b>				
<b>Current:</b>				
Instruction	8,823	8,571	264	-
Pupil Services	23	2,493	-	-
Instructional Services	8,078	3,920	97	2,407
School and Administrative Services	2,026	974	9	37
Student Transportation	131	1,278	-	-
Maintenance and Operations	-	-	-	-
Student Activities	-	-	-	-
Capital Outlay	80	-	293	12
Total Expenditures	<u>19,161</u>	<u>17,236</u>	<u>663</u>	<u>2,456</u>
Excess (deficiency) of Revenues Over (Under) Expenditures	-	-	-	-
<b>Other Financing Sources (Uses):</b>				
Transfers-In	-	-	-	-
Transfers-Out	-	-	-	-
Proceeds from Sale of Capital Assets	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	-	-	-	-
Fund Balances, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



**Special Revenue**

<b>Race to the Top</b>	<b>Homeless Grant</b>	<b>USDA Fruit and Vegetables</b>	<b>Title III</b>	<b>Title IV</b>	<b>Local School Funds</b>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
16	57	195	1,059	1,685	-
-	-	-	-	-	27,751
-	-	-	-	-	9
-	-	-	-	-	3,219
-	-	-	-	-	-
<u>16</u>	<u>57</u>	<u>195</u>	<u>1,059</u>	<u>1,685</u>	<u>30,979</u>
-	1	-	21	878	-
-	-	-	166	276	-
16	36	-	654	219	-
-	2	195	208	100	-
-	18	-	10	179	-
-	-	-	-	9	-
-	-	-	-	-	29,710
-	-	-	-	24	-
<u>16</u>	<u>57</u>	<u>195</u>	<u>1,059</u>	<u>1,685</u>	<u>29,710</u>
-	-	-	-	-	1,269
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	1,269
-	-	-	-	-	8,109
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,378</u>

*Continued---*

**COBB COUNTY SCHOOL DISTRICT  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 NONMAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2014**

(amounts expressed in thousands)

	<u>Capital Projects</u>			<u>Total</u>
	<u>District- Wide Building</u>	<u>Special Purpose Local Option Sales Tax II</u>	<u>Student Information Systems</u>	
<b><u>REVENUES:</u></b>				
Taxes	\$ -	\$ -	\$ 1	\$ 1
Intergovernmental	-	-	-	80,895
Tuition and Fees	-	-	-	57,156
Interest Income	2	1	1	61
Athletic Ticket Sales	-	-	-	3,219
Other	19	-	-	255
Total Revenues	<u>21</u>	<u>1</u>	<u>2</u>	<u>141,587</u>
<b><u>EXPENDITURES:</u></b>				
<b>Current:</b>				
Instruction	-	-	-	24,001
Pupil Services	-	-	-	4,083
Instructional Services	-	-	-	16,074
School and Administrative Services	548	337	-	64,719
Student Transportation	-	-	-	1,635
Maintenance and Operations	-	-	-	1,301
Student Activities	-	-	-	29,710
Capital Outlay	213	842	-	2,779
Total Expenditures	<u>761</u>	<u>1,179</u>	<u>-</u>	<u>144,302</u>
Excess (deficiency) of Revenues Over (Under) Expenditures	(740)	(1,178)	2	(2,715)
<b>Other Financing Sources (Uses):</b>				
Transfers-In	-	-	-	1,056
Transfers-Out	-	-	(2)	(162)
Proceeds from Sale of Capital Assets	-	-	-	12
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>(2)</u>	<u>906</u>
Net Change in Fund Balances	(740)	(1,178)	-	(1,809)
Fund Balances, Beginning of Year	<u>1,563</u>	<u>1,178</u>	<u>396</u>	<u>38,836</u>
Fund Balances, End of Year	<u>\$ 823</u>	<u>\$ -</u>	<u>\$ 396</u>	<u>\$ 37,027</u>

*Concluded.*

**COBB COUNTY SCHOOL DISTRICT  
DONATIONS-SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE YEAR ENDED JUNE 30, 2014**

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b><u>REVENUES:</u></b>				
Local	\$ 75	\$ 75	\$ 75	\$ -
<b>Total Revenues</b>	<u>75</u>	<u>75</u>	<u>75</u>	<u>-</u>
<b><u>EXPENDITURES:</u></b>				
Instruction	4	4	7	(3)
Pupil Services	29	29	14	15
Improvement of Instructional Services	52	52	30	22
General Administration	1	1	1	-
School Administration	7	7	1	6
Central Operations	96	96	21	75
<b>Total Expenditures</b>	<u>189</u>	<u>189</u>	<u>74</u>	<u>115</u>
Net Change in Fund Balance	(114)	(114)	1	115
Fund Balance, Beginning of Year	<u>124</u>	<u>124</u>	<u>124</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 10</u>	<u>\$ 10</u>	<u>\$ 125</u>	<u>\$ 115</u>

**COBB COUNTY SCHOOL DISTRICT  
 FACILITY USE/ PUBLIC SAFETY-SPECIAL REVENUE FUND  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 FOR THE YEAR ENDED JUNE 30, 2014**

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b><u>REVENUES:</u></b>				
Local	\$ 1,236	\$ 1,286	\$ 1,255	\$ (31)
Other	<u>855</u>	<u>855</u>	<u>855</u>	<u>-</u>
<b>Total Revenues</b>	<b><u>2,091</u></b>	<b><u>2,141</u></b>	<b><u>2,110</u></b>	<b><u>(31)</u></b>
<b><u>EXPENDITURES:</u></b>				
Maintenance and Operation of Plant	1,415	1,415	1,288	127
Community Service Operations	<u>676</u>	<u>726</u>	<u>648</u>	<u>78</u>
<b>Total Expenditures</b>	<b><u>2,091</u></b>	<b><u>2,141</u></b>	<b><u>1,936</u></b>	<b><u>205</u></b>
Net Change in Fund Balance	-	-	174	174
Fund Balance, Beginning of Year	<u>1,020</u>	<u>1,020</u>	<u>1,020</u>	<u>-</u>
Fund Balance, End of Year	<b><u>\$ 1,020</u></b>	<b><u>\$ 1,020</u></b>	<b><u>\$ 1,194</u></b>	<b><u>\$ 174</u></b>

**COBB COUNTY SCHOOL DISTRICT  
 AFTER SCHOOL PROGRAM-SPECIAL REVENUE FUND  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 FOR THE YEAR ENDED JUNE 30, 2014**

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b><u>REVENUES:</u></b>				
Local	\$ 7,319	\$ 7,319	\$ 8,139	\$ 820
Total Revenues	<u>7,319</u>	<u>7,319</u>	<u>8,139</u>	<u>820</u>
<b><u>EXPENDITURES:</u></b>				
Instruction	724	724	825	(101)
Community Service Operations	6,595	7,135	6,691	444
Total Expenditures	<u>7,319</u>	<u>7,859</u>	<u>7,516</u>	<u>343</u>
Net Change in Fund Balance	-	(540)	623	1,163
Fund Balance, Beginning of Year	<u>2,349</u>	<u>2,349</u>	<u>2,349</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 2,349</u>	<u>\$ 1,809</u>	<u>\$ 2,972</u>	<u>\$ 1,163</u>

**COBB COUNTY SCHOOL DISTRICT  
PERFORMING ARTS/ARTIST AT SCHOOL PROGRAM-SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE YEAR ENDED JUNE 30, 2014**

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b><u>REVENUES:</u></b>				
Local	\$ 372	\$ 372	\$ 307	\$ (65)
Other	7	-	-	-
<b>Total Revenues</b>	<u>379</u>	<u>372</u>	<u>307</u>	<u>(65)</u>
<b><u>EXPENDITURES:</u></b>				
Instruction	<u>379</u>	<u>372</u>	<u>343</u>	<u>29</u>
<b>Total Expenditures</b>	<u>379</u>	<u>372</u>	<u>343</u>	<u>29</u>
<b>Net Change in Fund Balance</b>	-	-	(36)	(36)
<b>Fund Balance, Beginning of Year</b>	<u>144</u>	<u>144</u>	<u>144</u>	<u>-</u>
<b>Fund Balance, End of Year</b>	<u>\$ 144</u>	<u>\$ 144</u>	<u>\$ 108</u>	<u>\$ (36)</u>

**COBB COUNTY SCHOOL DISTRICT  
TUTION SCHOOL/ADULT HIGH SCHOOL-SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE YEAR ENDED JUNE 30, 2014**

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES:</b>				
Local	\$ 953	\$ 933	\$ 666	\$ (267)
Other	201	201	201	-
<b>Total Revenues</b>	<u>1,154</u>	<u>1,134</u>	<u>867</u>	<u>(267)</u>
<b>EXPENDITURES:</b>				
Instruction	648	628	335	293
Improvement of Instructional Services	127	127	104	23
Educational Media Services	22	22	4	18
School Administration	69	69	8	61
Community Services Operations	288	289	234	55
<b>Total Expenditures</b>	<u>1,154</u>	<u>1,135</u>	<u>685</u>	<u>450</u>
Net Change in Fund Balance	-	(1)	182	183
Fund Balance, Beginning of Year	<u>831</u>	<u>831</u>	<u>831</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 831</u>	<u>\$ 830</u>	<u>\$ 1,013</u>	<u>\$ 183</u>

**COBB COUNTY SCHOOL DISTRICT  
MISCELLANEOUS GRANTS-SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE YEAR ENDED JUNE 30, 2014**

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b><u>REVENUES:</u></b>				
Local	\$ -	\$ 47	\$ 67	\$ 20
State	-	7	4	(3)
Federal	<u>200</u>	<u>252</u>	<u>212</u>	<u>(40)</u>
<b>Total Revenues</b>	<u>200</u>	<u>306</u>	<u>283</u>	<u>(23)</u>
<b><u>EXPENDITURES:</u></b>				
Instruction	-	40	40	-
Pupil Services	-	21	18	3
Improvement of Instructional Services	<u>200</u>	<u>246</u>	<u>245</u>	<u>1</u>
<b>Total Expenditures</b>	<u>200</u>	<u>307</u>	<u>303</u>	<u>4</u>
Net Change in Fund Balance	-	(1)	(20)	(19)
Fund Balance, Beginning of Year	<u>20</u>	<u>20</u>	<u>20</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 20</u>	<u>\$ 19</u>	<u>\$ -</u>	<u>\$ (19)</u>



**COBB COUNTY SCHOOL DISTRICT  
SCHOOL NUTRITION-SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE YEAR ENDED JUNE 30, 2014**

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b><u>REVENUES:</u></b>				
Local	\$ 21,160	\$ 21,160	\$ 19,092	\$ (2,068)
State	1,204	1,204	1,310	106
Federal	32,355	32,355	30,588	(1,767)
Other	12	12	69	57
<b>Total Revenues</b>	<u>54,731</u>	<u>54,731</u>	<u>51,059</u>	<u>(3,672)</u>
<b><u>EXPENDITURES:</u></b>				
School Nutrition Program	<u>54,731</u>	<u>55,065</u>	<u>53,154</u>	<u>1,911</u>
<b>Total Expenditures</b>	<u>54,731</u>	<u>55,065</u>	<u>53,154</u>	<u>1,911</u>
Net Change in Fund Balance	-	(334)	(2,095)	(1,761)
Fund Balance, Beginning of Year	<u>22,772</u>	<u>22,772</u>	<u>22,772</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 22,772</u>	<u>\$ 22,438</u>	<u>\$ 20,677</u>	<u>\$ (1,761)</u>

**COBB COUNTY SCHOOL DISTRICT**  
**(I3) INVESTING IN INNOVATION FUND - SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**FOR THE YEAR ENDED JUNE 30, 2014**

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(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b><u>REVENUES:</u></b>				
Federal	\$ 10	\$ 10	\$ 11	\$ 1
Total Revenues	<u>10</u>	<u>10</u>	<u>11</u>	<u>1</u>
<b><u>EXPENDITURES:</u></b>				
Improvement of Instructional Services	<u>10</u>	<u>10</u>	<u>8</u>	<u>2</u>
Total Expenditures	<u>10</u>	<u>10</u>	<u>8</u>	<u>2</u>
Net Change in Fund Balance	-	-	3	3
Fund Balance, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3</u>	<u>\$ 3</u>

**COBB COUNTY SCHOOL DISTRICT  
ADULT EDUCATION-SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE YEAR ENDED JUNE 30, 2014**

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b><u>REVENUES:</u></b>				
State	\$ 375	\$ 378	\$ 378	\$ -
Federal	583	560	560	-
Other Sources	10	-	-	-
<b>Total Revenues</b>	<b>968</b>	<b>938</b>	<b>938</b>	<b>-</b>
<b><u>EXPENDITURES:</u></b>				
Community Service Operations	968	938	938	-
<b>Total Expenditures</b>	<b>968</b>	<b>938</b>	<b>938</b>	<b>-</b>
 Net Change in Fund Balance	 -	 -	 -	 -
 Fund Balance, Beginning of Year	 -	 -	 -	 -
 Fund Balance, End of Year	 \$ -	 \$ -	 \$ -	 \$ -

**COBB COUNTY SCHOOL DISTRICT  
 PSYCHO EDUCATION CENTER-SPECIAL REVENUE FUND  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 FOR THE YEAR ENDED JUNE 30, 2014**

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b><u>REVENUES:</u></b>				
State	\$ 5,056	\$ 5,774	\$ 4,944	\$ (830)
Federal	450	480	360	(120)
Other	37	39	31	(8)
<b>Total Revenues</b>	<u>5,543</u>	<u>6,293</u>	<u>5,335</u>	<u>(958)</u>
<b><u>EXPENDITURES:</u></b>				
Instruction	3,949	4,271	3,893	378
Pupil Services	1,163	1,214	1,094	120
Improvement of Instructional Services	311	330	256	74
General Administration	50	54	49	5
School Administration	3	4	3	1
Business Services	7	9	8	1
Maintenance and Operation of Plant	36	8	4	4
Student Transportation	24	44	20	24
<b>Total Expenditures</b>	<u>5,543</u>	<u>5,934</u>	<u>5,327</u>	<u>607</u>
Net Change in Fund Balance	-	359	8	(351)
Fund Balance, Beginning of Year	<u>330</u>	<u>330</u>	<u>330</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 330</u>	<u>\$ 689</u>	<u>\$ 338</u>	<u>\$ (351)</u>

**COBB COUNTY SCHOOL DISTRICT  
TITLE I-SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE YEAR ENDED JUNE 30, 2014**

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b><u>REVENUES:</u></b>				
Federal	\$ 19,866	\$ 22,197	\$ 19,161	\$ (3,036)
<b>Total Revenues</b>	<u>19,866</u>	<u>22,197</u>	<u>19,161</u>	<u>(3,036)</u>
<b><u>EXPENDITURES:</u></b>				
Instruction	9,357	10,089	8,872	1,217
Pupil Services	220	29	23	6
Improvement of Instructional Services	7,577	8,771	7,621	1,150
General Administration	550	1,029	849	180
Student Transportation	333	149	131	18
Other Support Services	<u>1,829</u>	<u>2,130</u>	<u>1,665</u>	<u>465</u>
<b>Total Expenditures</b>	<u>19,866</u>	<u>22,197</u>	<u>19,161</u>	<u>3,036</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**COBB COUNTY SCHOOL DISTRICT  
SPECIAL EDUCATION-SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE YEAR ENDED JUNE 30, 2014**

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b><u>REVENUES:</u></b>				
Federal	\$ 19,318	\$ 18,969	\$ 17,236	\$ (1,733)
<b>Total Revenues</b>	<u>19,318</u>	<u>18,969</u>	<u>17,236</u>	<u>(1,733)</u>
<b><u>EXPENDITURES:</u></b>				
Instruction	11,398	2,928	8,571	(5,643)
Pupil Services	3,837	5,149	2,493	2,656
Improvement of Instructional Services	2,456	8,763	3,920	4,843
General Administration	708	1,109	974	135
Student Transportation	919	1,020	1,278	(258)
<b>Total Expenditures</b>	<u>19,318</u>	<u>18,969</u>	<u>17,236</u>	<u>1,733</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**COBB COUNTY SCHOOL DISTRICT  
 VOCATIONAL EDUCATION-SPECIAL REVENUE FUND  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 FOR THE YEAR ENDED JUNE 30, 2014**

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b><u>REVENUES:</u></b>				
Federal	\$ 754	\$ 678	\$ 663	\$ (15)
<b>Total Revenues</b>	<u>754</u>	<u>678</u>	<u>663</u>	<u>(15)</u>
<b><u>EXPENDITURES:</u></b>				
Instruction	498	557	556	1
Improvement of Instructional Services	230	97	97	-
General Administration	26	24	10	14
<b>Total Expenditures</b>	<u>754</u>	<u>678</u>	<u>663</u>	<u>15</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**COBB COUNTY SCHOOL DISTRICT  
TITLE II-SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE YEAR ENDED JUNE 30, 2014**

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(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b><u>REVENUES:</u></b>				
Federal	\$ 2,030	\$ 4,602	\$ 2,456	\$ (2,146)
Total Revenues	<u>2,030</u>	<u>4,602</u>	<u>2,456</u>	<u>(2,146)</u>
<b><u>EXPENDITURES:</u></b>				
Improvement of Instructional Services	1,810	4,159	2,245	1,914
General Administration	<u>220</u>	<u>443</u>	<u>211</u>	<u>232</u>
Total Expenditures	<u>2,030</u>	<u>4,602</u>	<u>2,456</u>	<u>2,146</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



**COBB COUNTY SCHOOL DISTRICT  
RACE TO THE TOP-SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE YEAR ENDED JUNE 30, 2014**

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(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b><u>REVENUES:</u></b>				
Federal	\$ 19	\$ 19	\$ 16	\$ (3)
<b>Total Revenues</b>	<u>19</u>	<u>19</u>	<u>16</u>	<u>(3)</u>
<b><u>EXPENDITURES:</u></b>				
Improvement of Instructional Services	19	19	16	3
<b>Total Expenditures</b>	<u>19</u>	<u>19</u>	<u>16</u>	<u>3</u>
 Net Change in Fund Balance	-	-	-	-
 Fund Balance, Beginning of Year	-	-	-	-
 Fund Balance, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**COBB COUNTY SCHOOL DISTRICT  
HOMELESS GRANT-SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE YEAR ENDED JUNE 30, 2014**

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b><u>REVENUES:</u></b>				
Federal	\$ 52	\$ 66	\$ 57	\$ (9)
<b>Total Revenues</b>	<u>52</u>	<u>66</u>	<u>57</u>	<u>(9)</u>
<b><u>EXPENDITURES:</u></b>				
Instruction	2	1	1	-
General Administration	33	38	38	-
Student Transportation	17	27	18	9
<b>Total Expenditures</b>	<u>52</u>	<u>66</u>	<u>57</u>	<u>9</u>
 Net Change in Fund Balance	-	-	-	-
 Fund Balance, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Fund Balance, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**COBB COUNTY SCHOOL DISTRICT  
 USDA-FRESH FRUITS & VEGETABLES-SPECIAL REVENUE FUND  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 FOR THE YEAR ENDED JUNE 30, 2014**

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(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b><u>REVENUES:</u></b>				
Federal	\$ 195	\$ 195	\$ 195	\$ -
<b>Total Revenues</b>	<u>195</u>	<u>195</u>	<u>195</u>	<u>-</u>
<b><u>EXPENDITURES:</u></b>				
School Nutrition	<u>195</u>	<u>195</u>	<u>195</u>	<u>-</u>
<b>Total Expenditures</b>	<u>195</u>	<u>195</u>	<u>195</u>	<u>-</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**COBB COUNTY SCHOOL DISTRICT  
TITLE III-SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE YEAR ENDED JUNE 30, 2014**

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(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b><u>REVENUES:</u></b>				
Federal	\$ 1,388	\$ 1,737	\$ 1,059	\$ (678)
<b>Total Revenues</b>	<b>1,388</b>	<b>1,737</b>	<b>1,059</b>	<b>(678)</b>
<b><u>EXPENDITURES:</u></b>				
Instruction	111	97	21	76
Pupil Services	283	320	166	154
Improvement of Instructional Services	944	985	625	360
General Administration	50	29	29	-
Student Transportation	-	50	10	40
Other Support Services	-	256	208	48
<b>Total Expenditures</b>	<b>1,388</b>	<b>1,737</b>	<b>1,059</b>	<b>678</b>
Net Change in Fund Balance	-	-	-	-
Fund Balance, Beginning of Year	-	-	-	-
Fund Balance, End of Year	\$ -	\$ -	\$ -	\$ -

**COBB COUNTY SCHOOL DISTRICT  
TITLE IV-SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE YEAR ENDED JUNE 30, 2014**

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b><u>REVENUES:</u></b>				
Federal	\$ 1,846	\$ 2,217	\$ 1,685	\$ (532)
Total Revenues	<u>1,846</u>	<u>2,217</u>	<u>1,685</u>	<u>(532)</u>
<b><u>EXPENDITURES:</u></b>				
Instruction	1,045	1,215	902	313
Pupil Services	251	322	276	46
Improvement of Instructional Services	35	52	10	42
Federal Grant Administration	169	238	209	29
Business Support Services	49	68	48	20
Maintenance & Operations	19	19	9	10
Student Transportation	223	254	179	75
Other Support Service	55	49	52	(3)
Total Expenditures	<u>1,846</u>	<u>2,217</u>	<u>1,685</u>	<u>532</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance, Beginning of Year	-	-	-	-
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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### **Internal Service Funds**

These funds are established to account for the financing of goods or services provided by one department to other departments on a cost-reimbursement basis. The District has two individual funds in the Internal Service Funds category. The Unemployment Compensation and Self-Insurance are used to account for the District's self-insurance programs.

**COBB COUNTY SCHOOL DISTRICT  
 COMBINING STATEMENT OF FUND NET POSITION  
 INTERNAL SERVICE FUNDS  
 JUNE 30, 2014**

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(amounts expressed in thousands)

	<u>Unemployment Compensation Fund</u>	<u>Self- Insurance Fund</u>	<u>Total</u>
<b><u>Assets:</u></b>			
<b>Current Assets:</b>			
Accounts Receivable	\$ -	\$ 104	\$ 104
Due from Other Funds	464	7,200	7,664
Prepays	<u>-</u>	<u>57</u>	<u>57</u>
Total Current Assets	<u>464</u>	<u>7,361</u>	<u>7,825</u>
 <b><u>Liabilities:</u></b>			
<b>Current Liabilities:</b>			
Accounts Payable	10	429	439
Claims Payable	-	1,815	1,815
Accrued Payroll and Payroll Withholdings	-	8	8
Accrued Employee Benefits	<u>-</u>	<u>1</u>	<u>1</u>
Total Current Liabilities	<u>10</u>	<u>2,253</u>	<u>2,263</u>
<b>Noncurrent liabilities:</b>			
Claims payable, due in more than one year	<u>-</u>	<u>4,541</u>	<u>4,541</u>
 <b><u>Net Position:</u></b>			
Unrestricted	<u>\$ 454</u>	<u>\$ 567</u>	<u>\$ 1,021</u>



**COBB COUNTY SCHOOL DISTRICT**  
**COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION**  
**INTERNAL SERVICE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

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(amounts expressed in thousands)

	<u>Unemployment Compensation Fund</u>	<u>Self- Insurance Fund</u>	<u>Total</u>
<b><u>OPERATING REVENUES:</u></b>			
Charges for Services	\$ 265	\$ 5,152	\$ 5,417
Total Revenues	<u>265</u>	<u>5,152</u>	<u>5,417</u>
<b><u>OPERATING EXPENSES:</u></b>			
School and Administrative Services	<u>231</u>	<u>5,537</u>	<u>5,768</u>
Operating Income (Loss)	34	(385)	(351)
Transfers-In	<u>-</u>	<u>795</u>	<u>795</u>
Change in Net Position	34	410	444
Total Net Position, Beginning of Year	<u>420</u>	<u>157</u>	<u>577</u>
Total Net Position, End of Year	<u><u>\$ 454</u></u>	<u><u>\$ 567</u></u>	<u><u>\$ 1,021</u></u>

**COBB COUNTY SCHOOL DISTRICT  
COMBINING STATEMENT OF CASH FLOWS  
INTERNAL SERVICE FUNDS  
FOR THE YEAR ENDED JUNE 30, 2014**

(amounts expressed in thousands)

	<u>Unemployment Compensation Fund</u>	<u>Self- Insurance Fund</u>	<u>Total</u>
<b><u>Cash Flows from Operating Activities:</u></b>			
Receipts from Interfund Services Provided	\$ 257	\$ 4,707	\$ 4,964
Payments to Suppliers	-	(243)	(243)
Payments for Medical Fees and Insurance Claims	(257)	(4,622)	(4,879)
Payments to Employees	<u>-</u>	<u>(637)</u>	<u>(637)</u>
Net Cash Used in Operating Activities	<u>-</u>	<u>(795)</u>	<u>(795)</u>
<b><u>Cash Flows from Noncapital Financing Activities:</u></b>			
Transfers-In	<u>-</u>	<u>795</u>	<u>795</u>
Net Cash Provided by Noncapital Financing Activities	<u>-</u>	<u>795</u>	<u>795</u>
Net Change in Cash and Cash Equivalents	-	-	-
Cash and Cash Equivalents at Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>
Cash and Cash Equivalents at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Reconciliation of Operating Income (Loss) to Net Cash Used in Operating Activities:</b>			
Operating Income (Loss)	\$ 34	\$ (385)	\$ (351)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Used in Operating Activities:			
Increase in Accounts Receivable	-	(104)	(104)
Increase in Due From Other Funds	(8)	(341)	(349)
Increase in Prepaid Items	-	(57)	(57)
Decrease in Claims Payables	-	(53)	(53)
Increase (Decrease) in Accounts Payable	<u>(26)</u>	<u>145</u>	<u>119</u>
Total Adjustments	<u>(34)</u>	<u>(410)</u>	<u>(444)</u>
Net Cash Used in Operating Activities	<u>\$ -</u>	<u>\$ (795)</u>	<u>\$ (795)</u>

### **Fiduciary Funds**

These funds are established to account for assets held by the District as a trustee or agent. The District has two individual Agency Funds, the Student Activity Fund and the Payroll Withholding Fund. The funds are used to account for assets held by the District as an agent for special school groups and clubs and for salary withholdings collection agencies.

**COBB COUNTY SCHOOL DISTRICT**  
**COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES**  
**FIDUCIARY FUNDS**  
**JUNE 30, 2014**

---

(amounts expressed in thousands)

	<u>Agency Funds</u>		
	<u>Student Activity</u>	<u>Payroll Withholding</u>	<u>Total</u>
<b><u>ASSETS:</u></b>			
Cash and Cash Equivalents	\$ 1,201	\$ 19,819	\$ 21,020
Total Assets	<u>1,201</u>	<u>19,819</u>	<u>21,020</u>
 <b><u>LIABILITIES:</u></b>			
Due to Student Groups	1,201	-	1,201
Payroll Withholdings Payable	<u>-</u>	<u>19,819</u>	<u>19,819</u>
Total Liabilities	<u>\$ 1,201</u>	<u>\$ 19,819</u>	<u>\$ 21,020</u>

**COBB COUNTY SCHOOL DISTRICT**  
**COMBINING STATEMENT OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES**  
**FIDUCIARY FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

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(amounts expressed in thousands)

	<u>Student Activity</u>	<u>Payroll Withholding</u>	<u>Total</u>
<b><u>ASSETS:</u></b>			
<b>Cash and Cash Equivalents</b>			
Balance, Beginning of Year	\$ 1,086	\$ 27,882	\$ 28,968
Additions	1,220	437,248	438,468
Deductions	<u>(1,105)</u>	<u>(445,311)</u>	<u>(446,416)</u>
Balance, End of Year	<u>\$ 1,201</u>	<u>\$ 19,819</u>	<u>\$ 21,020</u>
<b><u>LIABILITIES:</u></b>			
<b>Due to Student Groups:</b>			
Balance, Beginning of Year	\$ 1,086	\$ -	\$ 1,086
Additions	1,220	-	1,220
Deductions	<u>(1,105)</u>	<u>-</u>	<u>(1,105)</u>
Balance, End of Year	<u>1,201</u>	<u>-</u>	<u>1,201</u>
<b>Payroll Withholdings Payable:</b>			
Balance, Beginning of Year	-	27,882	27,882
Additions	-	437,248	437,248
Deductions	<u>-</u>	<u>(445,311)</u>	<u>(445,311)</u>
Balance, End of Year	<u>-</u>	<u>19,819</u>	<u>19,819</u>
<b>Total Liabilities:</b>			
Balance, Beginning of Year	1,086	27,882	28,968
Additions	1,220	437,248	438,468
Deductions	<u>(1,105)</u>	<u>(445,311)</u>	<u>(446,416)</u>
Balance, End of Year	<u>\$ 1,201</u>	<u>\$ 19,819</u>	<u>\$ 21,020</u>

COBB COUNTY SCHOOL DISTRICT  
 SFLOST II - SPECIAL PURPOSE LOCAL OPTION SALES TAX PROJECTS  
 FISCAL YEAR 2014

LOCATION/DESCRIPTION	Approved Budget	Revised Budget	Expended Inception through 06/30/14	Expended FY14	Encumbered as of 6/30/14	Uncommitted
ACWORTH INTERMEDIATE	\$ 553,333	\$ 823,770	\$ 823,770	\$ -	\$ -	-
ADDISON ELEMENTARY	2,295,182	1,080,973	1,080,973	-	-	-
ADULT EDUCATION CENTER	220,500	401,502	401,502	-	-	-
ALLATOONA HIGH	48,799,343	62,116,820	62,116,820	-	-	-
ARGYLE ELEMENTARY	762,599	1,016,811	1,016,811	-	-	-
AUSTELL ES	9,226,393	9,833,156	9,833,156	-	-	-
AWTREY MIDDLE	1,606,397	2,846,000	2,846,000	-	-	-
BAKER ELEMENTARY	422,625	1,076,773	1,076,773	-	-	-
BAKER ROAD BUS SHOP	-	5,054	5,054	-	-	-
BARBER MIDDLE	19,815,465	16,817,268	16,817,268	-	-	-
BARNES ED CENTER	1,639,228	923,413	923,413	-	-	-
BELLS FERRY ELEMENTARY	928,229	1,003,258	1,003,258	-	-	-
BELMONT HILLS ELEMENTARY	1,840,351	1,421,081	1,421,081	-	-	-
BIG SHANTY ELEMENTARY	1,512,196	1,615,824	1,615,824	-	-	-
BIRNEY ELEMENTARY	974,782	1,361,455	1,361,455	-	-	-
BLACKWELL ELEMENTARY	183,750	728,684	728,684	-	-	-
BROWN ELEMENTARY	684,592	738,952	738,952	-	-	-
BRUMBY ELEMENTARY	2,335,453	2,689,856	2,689,856	-	-	-
BRUMBY REPLACEMENT ES	-	841,995	841,995	841,995	-	-
BRYANT ELEMENTARY	689,685	1,356,903	1,356,903	-	-	-
BULLARD ELEMENTARY	98,000	709,802	709,802	-	-	-
CAMPBELL HIGH	10,326,795	10,756,715	10,756,715	-	-	-
CAMPBELL MIDDLE	7,615,640	8,594,251	8,594,251	-	-	-
CHALKER ELEMENTARY	176,278	921,583	921,583	-	-	-
CHEATHAM HILL ELEMENTARY	120,050	892,994	892,994	-	-	-
CLARKDALE ELEMENTARY	1,800,206	2,168,430	2,168,430	-	-	-
CLARKDALE REPLACEMENT ELEMENTARY	-	3,721,275	3,721,275	-	-	-
CLAY ELEMENTARY	1,473,100	1,571,725	1,571,725	-	-	-
COMPTON ELEMENTARY	2,782,990	2,836,814	2,836,814	-	-	-
COOPER MIDDLE	192,938	1,049,921	1,049,921	-	-	-
DANIELL MIDDLE	3,902,614	6,051,974	6,051,974	-	-	-
DAVIS ELEMENTARY	291,415	832,253	832,253	-	-	-
DICKERSON MIDDLE	3,878,680	3,312,921	3,312,921	-	-	-
DODGEN MIDDLE	13,694,820	13,211,859	13,211,859	-	-	-
DOWELL ELEMENTARY	387,719	1,129,993	1,129,993	-	-	-
DUE WEST ELEMENTARY	5,287,518	5,915,255	5,915,255	-	-	-
DURHAM MIDDLE	137,750	1,291,821	1,291,821	-	-	-
EAST COBB MIDDLE	4,562,219	5,743,046	5,743,046	-	-	-
EAST SIDE ELEMENTARY	967,129	1,334,018	1,334,018	-	-	-
EAST SIDE REPLACEMENT ELEMENTARY	-	343,028	343,028	-	-	-
EAST VALLEY ELEMENTARY	1,381,680	2,154,968	2,154,968	-	-	-
FAIR OAKS ELEMENTARY	3,196,172	4,953,068	4,953,068	-	-	-
FLOYD MIDDLE	11,924,814	8,077,787	8,077,787	-	-	-
FORD ELEMENTARY	347,831	1,002,063	1,002,063	-	-	-
FREY ELEMENTARY	195,021	957,286	957,286	-	-	-
GARRETT MIDDLE	920,589	1,729,766	1,729,766	-	-	-
GARRISON MILL ELEMENTARY	463,177	977,364	977,364	-	-	-
GREEN ACRES ELEMENTARY	327,076	859,512	859,512	-	-	-
GRIFFIN MIDDLE	16,788,670	12,725,500	12,725,500	-	-	-
HARMONY LELAND ELEMENTARY	4,958,225	4,173,373	4,173,373	-	-	-
HARRISON HIGH	932,114	3,486,282	3,486,282	-	-	-
HAVEN @ FITZHUGH LEE	641,097	585,285	585,285	-	-	-
HAVEN @ HAWTHORNE SCHOOL	909,439	468,819	468,819	-	-	-
HAYES ELEMENTARY	559,807	1,372,303	1,372,303	-	-	-
HENDRICKS ES	158,638	799,639	799,639	-	-	-
HIGHTOWER TRAIL MIDDLE	2,070,517	3,276,768	3,276,768	-	-	-
HILLGROVE HIGH	45,739,657	40,115,926	40,115,926	-	-	-
HOLLYDALE ELEMENTARY	1,865,302	2,664,727	2,664,727	-	-	-
KEHELEY ELEMENTARY	452,025	1,008,828	1,008,828	-	-	-
KELL HIGH	49,613	1,503,009	1,503,009	-	-	-
KEMP ELEMENTARY	169,663	814,807	814,807	-	-	-
KENNESAW ELEMENTARY	374,593	1,140,833	1,140,833	-	-	-
KENNESAW MOUNTAIN HIGH	512,663	2,126,656	2,126,656	-	-	-
KENNESAW WAREHOUSE	-	16,835,317	16,835,317	337,154	-	-
KINCAID ELEMENTARY	610,875	1,485,700	1,485,700	-	-	-
KING SPRINGS ELEMENTARY	1,372,207	1,774,528	1,774,528	-	-	-

COBB COUNTY SCHOOL DISTRICT  
 SFLOST II - SPECIAL PURPOSE LOCAL OPTION SALES TAX PROJECTS  
 FISCAL YEAR 2014

LOCATION/DESCRIPTION	Approved Budget	Revised Budget	Expended Inception through 06/30/14	Expended FY14	Encumbered as of 6/30/14	Uncommitted
LABELLE ELEMENTARY	4,507,698	5,668,221	5,668,221	-	-	-
LASSITER HIGH	2,677,406	3,630,267	3,630,267	-	-	-
LEWIS ELEMENTARY	2,633,796	1,694,292	1,694,292	-	-	-
LINDLEY 6TH GRADE ACADEMY	-	2,478,778	2,478,778	-	-	-
LINDLEY MIDDLE	229,988	1,324,032	1,324,032	-	-	-
LOST MOUNTAIN MIDDLE	4,316,636	5,489,758	5,489,758	-	-	-
LOVINGGOOD MIDDLE	21,370,265	18,867,746	18,867,746	-	-	-
MABLETON ELEMENTARY	550,858	1,648,166	1,648,166	-	-	-
MABRY MIDDLE	10,762,779	6,756,949	6,756,949	-	-	-
MAINTENANCE FACILITY ARGO ROAD	-	24,008	24,008	-	-	-
MARS HILL ROAD BUS SHOP	-	5,054	5,054	-	-	-
MARTHA MOORE EDUCATION CENTER	-	486,469	486,469	-	-	-
MCCALL PRIMARY	9,887,493	10,621,636	10,621,636	-	-	-
MCCLESKEY MIDDLE	715,169	1,051,615	1,051,615	-	-	-
MCCLURE MIDDLE	25,171,440	22,997,902	22,997,902	-	-	-
MCEACHERN HIGH	2,224,600	7,862,198	7,862,198	-	-	-
MILFORD ELEMENTARY	1,967,841	2,922,172	2,922,172	-	-	-
MOUNTAIN VIEW ELEMENTARY	429,522	1,284,850	1,284,850	-	-	-
MT BETHEL ELEMENTARY	570,851	1,441,750	1,441,750	-	-	-
MURDOCK ELEMENTARY	5,620,305	7,444,205	7,444,205	-	-	-
NICHOLSON ELEMENTARY	232,481	714,661	714,661	-	-	-
NICKAJACK ELEMENTARY	120,050	848,969	848,969	-	-	-
NORTH COBB HIGH	12,848,547	11,666,370	11,666,370	-	-	-
NORTON PARK ELEMENTARY	4,372,185	4,948,946	4,948,946	-	-	-
OAKWOOD HIGH	801,885	1,334,539	1,334,539	-	-	-
OSBORNE HIGH	12,062,824	7,937,894	7,937,894	-	-	-
PALMER MIDDLE	273,788	1,031,233	1,031,233	-	-	-
PEBBLEBROOK HIGH	8,888,290	6,184,043	6,184,043	-	-	-
PICKETT'S MILL ELEMENTARY	15,218,083	23,205,024	23,205,024	-	-	-
PINE MOUNTAIN MIDDLE	2,523,317	3,177,003	3,177,003	-	-	-
PITNER ELEMENTARY	98,000	777,488	777,488	-	-	-
PITTS TRANSPORTATION CENTER	664,573	7,368,798	7,368,798	-	-	-
POPE HIGH	954,888	2,717,331	2,717,331	-	-	-
POWDER SPRINGS ELEMENTARY	326,250	1,145,446	1,145,446	-	-	-
POWERS FERRY ELEMENTARY	1,412,708	1,991,959	1,991,959	-	-	-
RECORDS CENTER	-	7,758	7,758	-	-	-
RIVERSIDE INTERMEDIATE	128,000	867,986	867,986	-	-	-
RIVERSIDE PRIMARY	9,537,353	9,017,998	9,017,998	-	-	-
ROCKY MOUNT ELEMENTARY	880,341	1,315,854	1,315,854	-	-	-
ROSE GARDEN	-	15,054	15,054	-	-	-
RUSSELL ELEMENTARY	7,854,321	8,179,546	8,179,546	-	-	-
SANDERS ELEMENTARY	131,076	899,170	899,170	-	-	-
SANDERS ROAD BUS SHOP	-	6,229	6,229	-	-	-
SEDALIA PARK ELEMENTARY	3,979,977	4,047,087	4,047,087	-	-	-
SHALLOWFORD FALLS ELEMENTARY	6,884,096	8,381,456	8,381,456	-	-	-
SIMPSON MIDDLE	330,750	852,536	852,536	-	-	-
SKY VIEW ELEMENTARY	1,651,275	2,038,452	2,038,452	-	-	-
SMITHA MIDDLE	5,957,701	5,613,762	5,613,762	-	-	-
SOPE CREEK ELEMENTARY	699,614	1,381,340	1,381,340	-	-	-
SOUTH COBB HIGH	2,855,808	5,355,275	5,355,275	-	-	-
SPRAYBERRY HIGH	2,111,288	3,622,138	3,622,138	-	-	-
STILL ELEMENTARY	7,020,632	8,939,900	8,939,900	-	-	-
SYSTEMWIDE	138,791,133	17,377,044	17,377,044	-	-	-
TAPP MIDDLE	1,257,349	1,755,069	1,755,069	-	-	-
TEASLEY ELEMENTARY	437,327	909,017	909,017	-	-	-
TIMBER RIDGE ELEMENTARY	189,264	734,534	734,534	-	-	-
TRITT ELEMENTARY	1,902,180	2,920,278	2,920,278	-	-	-
VARNER ELEMENTARY	652,313	1,011,213	1,011,213	-	-	-
VAUGHAN ELEMENTARY	716,503	1,167,537	1,167,537	-	-	-
WALTON HIGH	21,196,265	12,226,685	12,226,685	-	-	-
WHEELER HIGH	8,541,169	10,509,682	10,509,682	-	-	-
440 GLOVER STREET	-	250,581	250,581	-	-	-
514 GLOVER STREET	-	1,347,300	1,347,300	-	-	-
538 GLOVER STREET	-	109,207	109,207	-	-	-
590 COMMERCE PARK DRIVE	-	88,230	88,230	-	-	-
TOTAL PROJECT EXPENDITURES	627,247,680	587,857,030	587,857,030	1,179,149	-	-
TRANSFER/PROPERTY TAX ROLLBACK	69,000,000	135,137,762	135,137,762	-	-	-
*** FUND TOTAL ***	\$ 696,247,680	\$ 722,994,792	\$ 722,994,792	\$ 1,179,149	\$ -	\$ -

COBB COUNTY SCHOOL DISTRICT  
 SFPOST III - SPECIAL PURPOSE LOCAL OPTION SALES TAX PROJECTS  
 FISCAL YEAR 2014

LOCATION/DESCRIPTION	Approved Budget	Revised Budget	Expended Inception through 06/30/14	Expended FY14	Encumbered as of 6/30/14	Uncommitted
ACWORTH INTERMEDIATE	\$ 496,193	\$ 1,115,872	\$ 1,046,813	\$ 48,978	\$ 61,691	\$ 7,368
ADDISON ELEMENTARY	1,043,331	1,436,778	1,386,057	144,160	45,735	4,986
ADULT EDUCATION CENTER	397,104	1,332,568	1,181,285	1,023,710	151,666	(383)
ALLATOONA HIGH	-	2,480,521	2,309,925	267,138	63,298	107,298
ARGYLE ELEMENTARY	1,318,244	2,330,517	2,079,392	1,110,553	181,020	70,105
AUSTELL ES	113,337	694,428	619,747	41,386	39,574	35,107
AWTREY MIDDLE	4,154,806	4,690,352	4,459,015	402,895	60,351	170,986
BAKER ELEMENTARY	3,436,575	4,529,731	4,458,563	1,097,795	64,521	6,647
BAKER ROAD BUS SHOP	721,525	600,564	69,912	31,881	28,704	501,948
BARBER MIDDLE	651,496	1,578,810	1,520,456	110,209	53,644	4,710
BELLS FERRY ELEMENTARY	7,076,214	6,183,466	6,132,517	61,473	46,288	4,661
BELMONT HILLS ELEMENTARY	1,327,563	1,479,896	1,399,073	56,116	31,991	48,832
BIG SHANTY ELEMENTARY	2,013,432	2,358,355	2,169,396	53,658	65,167	123,792
BIRNEY ELEMENTARY	3,942,821	4,065,759	3,674,807	909,055	230,346	160,606
BLACKWELL ELEMENTARY	377,384	1,213,377	1,146,622	164,435	57,979	8,776
BROWN ES (NOW TEASLEY PRIMARY)	1,077,413	759,642	696,210	227,735	24,487	38,945
BRUMBY ELEMENTARY	1,080,925	1,436,514	1,282,035	78,058	81,834	72,645
BRUMBY REPLACEMENT ELEMENTARY	-	3,306,941	3,306,941	3,306,941	-	-
BRYANT ELEMENTARY	1,040,025	2,273,427	2,095,382	677,264	89,470	88,575
BULLARD ELEMENTARY	106,366	1,138,244	1,062,078	67,643	68,563	7,603
CAMPBELL HIGH	4,883,357	5,737,446	5,625,958	361,147	85,854	25,634
CAMPBELL MIDDLE	5,799,494	6,610,960	6,509,228	1,371,722	75,978	25,754
CHALKER ELEMENTARY	1,449,276	2,067,779	1,699,506	253,438	319,451	48,822
CHEATHAM HILL ELEMENTARY	3,113,452	3,606,634	3,495,223	39,870	96,254	15,157
CLARKDALE ELEMENTARY	946,788	184,107	184,107	-	-	-
CLARKDALE REPLACEMENT ELEMENTARY	-	6,049,319	5,988,711	50,773	57,707	2,901
CLAY ELEMENTARY	514,377	991,925	893,022	44,383	36,853	62,050
COMPTON ELEMENTARY	1,427,439	2,068,424	1,928,515	655,361	52,945	86,964
COOPER MIDDLE	1,101,700	1,914,937	1,848,390	101,348	58,987	7,560
DANIELL MIDDLE	6,180,190	6,451,590	6,351,146	224,148	66,869	33,575
DAVIS ELEMENTARY	3,827,240	3,263,216	3,062,060	127,235	115,968	85,188
DICKERSON MIDDLE	1,885,533	2,445,083	2,355,403	116,742	82,297	7,383
DODGEN MIDDLE	1,662,303	2,586,627	2,482,311	147,993	75,358	28,958
DOWELL ELEMENTARY	2,198,797	2,521,373	2,432,087	277,096	80,456	8,830
DUE WEST ELEMENTARY	1,210,036	1,608,508	1,548,200	49,313	49,633	10,675
DURHAM MIDDLE	1,460,314	2,430,103	2,355,515	123,163	66,649	7,939
EAST COBB MIDDLE	3,613,109	2,267,774	2,075,432	146,911	162,624	29,718
EAST SIDE ELEMENTARY	-	541,642	541,640	-	-	2
EAST SIDE REPLACEMENT ELEMENTARY	27,030,976	20,236,387	20,119,471	53,253	101,028	15,888
EASTVALLEY ELEMENTARY	991,794	1,512,377	1,441,208	116,245	56,032	15,137
FAIR OAKS ELEMENTARY	1,455,706	1,649,939	1,455,099	75,325	69,748	125,092
FLOYD MIDDLE	2,259,564	3,163,879	2,543,585	911,774	576,491	43,803
FORD ELEMENTARY	3,535,560	4,143,737	3,901,476	782,370	31,967	210,294
FREY ELEMENTARY	1,335,206	1,569,342	1,459,654	66,407	102,551	7,137
GARRETT MIDDLE	14,734,437	10,977,268	10,914,016	580,092	46,497	16,755
GARRISON MILL ELEMENTARY	3,796,410	4,198,504	3,921,248	920,682	143,214	134,042
GREEN ACRES ELEMENTARY	1,237,190	1,755,387	1,679,368	41,932	61,217	14,802
GRIFFIN MIDDLE	2,064,731	2,390,719	2,184,295	157,917	190,000	16,424
HARMONY LELAND ELEMENTARY	591,860	1,325,409	1,245,957	273,348	53,792	25,660
HARRISON HIGH	4,240,110	21,886,234	21,274,911	7,026,989	119,900	491,423
HAVEN @ FITZHUGH LEE	1,711,339	316,788	312,659	28,893	-	4,129
HAVEN @ HAWTHORNE	1,100,656	1,576,547	864,966	666,108	704,552	7,029
HAYES ELEMENTARY	1,016,015	1,622,731	1,538,316	72,978	67,852	16,563
HENDRICKS ELEMENTARY	282,202	1,014,287	941,419	44,120	44,629	28,239
HIGHTOWER TRAIL MIDDLE	5,280,637	3,942,523	3,796,661	113,741	88,198	57,664
HILLGROVE HIGH	176,890	3,047,583	2,812,246	313,785	240,798	(5,461)
HOLLYDALE ELEMENTARY	1,061,830	1,393,922	1,320,791	33,006	53,476	19,655
KEHELEY ELEMENTARY	3,508,784	3,576,834	3,488,602	38,939	42,651	45,581
KELL HIGH	446,849	3,395,141	2,867,821	376,704	389,592	137,728
KEMP ELEMENTARY	882,673	1,661,750	1,347,005	243,003	76,541	238,204
KENNESAW ELEMENTARY	2,260,679	2,431,709	2,358,267	433,570	51,028	22,414
KENNESAW MOUNTAIN HIGH	3,347,006	5,864,110	5,760,740	378,678	70,552	32,818
KENNESAW WAREHOUSE	21,244,784	23,048,401	12,753,771	2,303,511	2,185,982	8,108,648
KINCAID ELEMENTARY	3,458,008	3,463,904	3,390,661	84,467	57,663	15,580
KING SPRINGS ELEMENTARY	2,570,192	3,169,936	3,085,419	241,222	68,721	15,796



COBB COUNTY SCHOOL DISTRICT  
 SPLOST III - SPECIAL PURPOSE LOCAL OPTION SALES TAX PROJECTS  
 FISCAL YEAR 2014

LOCATION/DESCRIPTION	Approved Budget	Revised Budget	Expended Inception through 06/30/14	Expended FY14	Encumbered as of 6/30/14	Uncommitted
LABELLE ELEMENTARY	537,008	1,341,490	1,204,717	48,691	46,920	89,853
LASSITER HIGH	19,710,822	20,935,401	20,772,271	594,956	124,789	38,341
LEWIS ELEMENTARY	1,078,833	2,236,514	2,163,180	701,031	55,846	17,488
LINDLEY 6TH GRADE ACADEMY	2,194,040	2,198,044	2,146,280	110,215	27,167	24,597
LINDLEY MIDDLE	747,495	1,692,834	1,625,124	105,710	51,831	15,879
LOST MOUNTAIN MIDDLE	2,541,438	2,662,672	2,605,441	118,669	49,715	7,516
LOVINGGOOD MIDDLE	78,500	1,532,471	1,243,582	159,304	245,303	43,586
MABLETON ELEMENTARY	-	370,770	370,767	-	-	3
MABLETON REPLACEMENT ES	28,150,542	22,153,508	22,025,601	61,306	78,595	49,312
MABRY MIDDLE	4,925,337	4,768,035	3,980,671	155,036	83,187	704,177
MAINTENANCE FACILITY ARGO ROAD	1,327,752	1,053,981	1,052,436	-	-	1,545
MARS HILL ROAD BUS SHOP	2,541,438	701,581	698,472	22,756	-	3,109
MARTHA MOORE EDUCATION CENTER	518,652	516,902	516,899	-	-	3
MCCALL PRIMARY	110,691	761,491	718,297	29,215	28,594	14,600
MCCLESKEY MIDDLE	18,904,274	11,816,689	11,768,977	197,687	34,715	12,997
MCCLURE MIDDLE	690,684	1,581,465	1,510,903	109,251	62,949	7,613
MCEACHERN HIGH	4,945,324	7,315,593	4,330,632	300,981	308,573	2,676,388
MILFORD ELEMENTARY	914,540	1,479,481	1,049,100	350,919	297,327	133,054
MOUNTAIN VIEW ELEMENTARY	2,083,632	2,031,691	1,932,130	165,484	81,192	18,369
MT BETHEL ELEMENTARY	2,433,140	2,814,815	2,374,684	731,728	270,507	169,624
MURDOCK ELEMENTARY	3,828,525	3,902,332	3,499,133	464,363	196,953	206,246
NICHOLSON ELEMENTARY	937,614	1,309,160	1,253,027	310,172	40,163	15,970
NICKAJACK ELEMENTARY	3,006,933	2,553,877	2,448,696	69,397	87,995	17,186
NORTH COBB HIGH	29,811,178	21,731,388	21,566,805	327,489	109,569	55,014
NORTON PARK ELEMENTARY	1,924,009	2,959,960	1,904,031	272,210	994,540	61,389
OAKWOOD HIGH	772,510	1,015,140	508,982	155,501	273,213	232,945
OSBORNE HIGH	7,299,608	3,561,385	3,460,079	308,680	68,052	33,254
PALMER MIDDLE	63,477	1,113,334	988,785	96,772	49,309	75,240
PEBBLEBROOK HIGH	3,300,243	6,818,681	6,687,028	312,113	95,717	35,936
PICKETT'S MILL ELEMENTARY	-	698,917	633,109	44,823	51,423	14,385
PINE MOUNTAIN MIDDLE	17,072,723	9,075,924	9,024,191	90,975	38,177	13,556
PITNER ELEMENTARY	926,767	1,715,923	1,199,076	327,466	218,357	298,490
PITTS TRANSPORTATION CENTER	26,949,449	22,172,429	22,161,223	1,250,457	-	11,206
POPE HIGH	17,804,561	14,104,320	13,983,734	264,557	89,572	31,014
POWDER SPRINGS ELEMENTARY	3,742,333	3,857,935	1,465,209	303,548	312,993	2,079,733
POWERS FERRY ELEMENTARY	657,886	1,156,777	1,098,960	65,368	36,177	21,640
RIVERSIDE INTERMEDIATE	896,148	1,401,817	1,295,653	45,450	88,074	18,090
RIVERSIDE PRIMARY	323,888	734,609	660,391	37,210	53,318	20,900
ROCKY MOUNT ELEMENTARY	1,611,065	2,744,700	2,169,663	1,272,136	539,449	35,588
ROSE GARDEN SCHOOL	372,663	422,419	292,962	243,994	88,855	40,602
RUSSELL ELEMENTARY	786,539	1,878,100	1,785,281	108,996	57,196	35,623
SANDERS ELEMENTARY	1,446,584	1,754,620	1,666,740	39,366	66,826	21,054
SANDERS ROAD BUS SHOP	1,415,981	1,012,681	1,011,041	3,436	-	1,640
SEDALIA PARK ELEMENTARY	1,057,753	1,455,662	1,367,519	84,027	66,194	21,949
SHALLOWFORD FALLS ELEMENTARY	899,547	1,525,018	1,305,492	441,427	194,615	24,911
SIMPSON MIDDLE	19,920,740	11,286,918	11,215,336	182,585	52,851	18,731
SKY VIEW ADMINISTRATION	-	246,145	242,193	59,824	-	3,952
SKY VIEW ELEMENTARY	1,262,673	383,049	383,046	-	-	3
SMITHA MIDDLE	5,472,621	6,026,210	2,098,488	1,192,847	589,548	3,338,174
SMYRNA ELEMENTARY	28,170,146	31,881,192	31,664,865	906,050	44,479	171,848
SOPE CREEK ELEMENTARY	6,227,104	5,379,517	5,262,936	63,039	91,154	25,427
SOUTH COBB HIGH	28,519,045	25,919,085	25,804,210	390,595	82,341	32,534
SPRAYBERRY HIGH	25,333,056	15,874,885	15,786,513	164,756	69,624	18,748
STILL ELEMENTARY	970,841	2,432,148	1,119,033	324,551	1,242,595	70,520
SYSTEMWIDE	231,269,444	15,873,985	8,993,950	1,436,450	-	6,880,035
TAPP MIDDLE	6,640,133	5,943,369	5,338,312	1,104,911	536,365	68,692
TEASLEY ELEMENTARY	1,782,903	12,611,892	2,102,918	627,829	4,336,844	6,172,130
TIMBER RIDGE ELEMENTARY	769,896	1,220,765	1,074,497	296,029	51,032	95,236
TRITT ELEMENTARY	1,473,177	1,985,375	1,898,898	84,774	67,852	18,625
VARNER ELEMENTARY	4,070,429	3,350,701	3,204,571	154,624	50,751	95,379
VAUGHAN ELEMENTARY	613,490	1,398,058	1,320,034	82,732	44,629	33,395
WALTON HIGH	3,456,045	7,443,164	7,128,726	247,394	143,257	171,181
WEST COBB 9TH GRADE CENTER	18,303,208	-	-	-	-	-
WHEELER HIGH	9,409,088	29,546,134	28,068,295	2,560,754	910,388	567,451
440 GLOVER STREET	379,955	10,581,785	7,914,154	2,154,408	223,628	2,444,003
514 GLOVER STREET	491,861	4,697,221	4,301,331	751,268	1,564	394,326
538 GLOVER STREET	229,503	441,915	388,956	6,749	-	52,959
590 COMMERCE PARK DRIVE	-	61,716	60,211	11,160	-	1,505
<b>TOTAL PROJECT EXPENDITURES</b>	<b>\$ 797,656,675</b>	<b>\$ 627,916,322</b>	<b>\$ 565,150,759</b>	<b>\$ 54,056,986</b>	<b>\$ 22,827,733</b>	<b>\$ 39,937,830</b>

COBB COUNTY SCHOOL DISTRICT  
 SFLOST IV - SPECIAL PURPOSE LOCAL OPTION SALES TAX PROJECTS  
 FISCAL YEAR 2014

LOCATION/DESCRIPTION	Approved Budget	Revised Budget	Expended Inception through 06/30/14	Expended FY14	Encumbered as of 6/30/14	Uncommitted
ACWORTH INTERMEDIATE	\$ 508,194	\$ 726,612	\$ -	\$ -	\$ 32,256	\$ 694,356
ADDISON ELEMENTARY	2,332,467	2,459,591	-	-	23,688	2,435,903
ADULT EDUCATION CENTER	143,982	213,478	-	-	63,446	150,032
ALLATOONA HIGH	285,769	607,690	-	-	29,890	577,800
ARGYLE ELEMENTARY	247,408	381,753	-	-	121,631	260,122
AUSTELL ES	212,135	341,094	-	-	18,648	322,446
AWTREY MIDDLE	3,733,047	3,886,274	192,823	192,823	25,239	3,668,212
BAKER ELEMENTARY	761,365	1,005,584	528	528	246,995	758,061
BARBER MIDDLE	162,172	387,091	-	-	20,740	366,351
BELLS FERRY ELEMENTARY	292,368	451,467	-	-	23,184	428,283
BELMONT HILLS ELEMENTARY	25,663	43,361	-	-	18,144	25,217
BIG SHANTY ELEMENTARY	559,312	766,693	954	954	195,875	569,864
BIRNEY ELEMENTARY	461,049	659,767	-	-	206,474	453,293
BLACKWELL ELEMENTARY	149,157	373,339	172,637	172,637	34,776	165,926
BRUMBY ELEMENTARY	403,159	425,884	-	-	29,736	396,148
BRUMBY REPLACEMENT ES	23,330,216	28,207,442	5,260,902	5,260,902	-	22,946,540
BRYANT ELEMENTARY	3,311,777	3,481,437	-	-	32,256	3,449,181
BULLARD ELEMENTARY	487,680	734,016	220,041	220,041	34,776	479,199
CAMPBELL HIGH	26,034,595	25,976,491	454,521	454,521	-	25,521,970
CAMPBELL MIDDLE	6,032,596	6,188,681	226,142	226,142	17,881	5,944,658
CHALKER ELEMENTARY	372,035	607,837	-	-	34,272	573,565
CHEATHAM HILL ELEMENTARY	1,004,221	1,268,556	-	-	50,716	1,217,840
CLARKDALE REPLACEMENT ELEMENTARY	-	26,712	-	-	26,712	-
CLAY ELEMENTARY	1,402,438	1,479,160	-	-	14,112	1,465,048
COMPTON ELEMENTARY	713,483	922,811	-	-	206,154	716,657
COOPER MIDDLE	972,053	1,203,098	206,212	206,212	33,556	963,330
DANIELL MIDDLE	5,304,276	5,457,178	221,679	221,679	23,249	5,212,250
DAVIS ELEMENTARY	575,203	736,392	-	-	24,192	712,200
DICKERSON MIDDLE	1,391,811	1,613,256	-	-	20,435	1,592,821
DODGEN MIDDLE	3,105,288	3,318,683	-	-	24,400	3,294,283
DOWELL ELEMENTARY	3,455,215	3,629,891	-	-	33,768	3,596,123
DUE WEST ELEMENTARY	57,742	221,082	141,664	141,664	22,680	56,738
DURHAM MIDDLE	459,338	472,000	-	-	20,435	451,565
EAST COBB MIDDLE	3,661,474	3,883,846	250,535	250,535	35,293	3,598,018
EAST COBB REPLACEMENT MIDDLE	29,125,616	28,657,699	-	-	-	28,657,699
EAST SIDE ELEMENTARY	54,534	88,362	-	-	34,776	53,586
EASTVALLEY ELEMENTARY	117,079	255,179	-	-	17,136	238,043
FAIR OAKS ELEMENTARY	277,470	503,381	6,561	6,561	29,736	467,084
FLOYD MIDDLE	1,412,827	1,616,256	-	-	193,723	1,422,533
FORD ELEMENTARY	984,706	1,166,770	276,780	276,780	14,504	875,486
FREY ELEMENTARY	725,907	969,656	174,637	174,637	79,382	715,637
GARRETT MIDDLE	3,743,963	3,816,946	138,096	138,096	-	3,678,850
GARRISON MILL ELEMENTARY	320,873	496,997	-	-	25,704	471,293
GREEN ACRES ELEMENTARY	534,205	547,090	-	-	22,176	524,914
GRIFFIN MIDDLE	1,500,906	1,715,763	-	-	21,960	1,693,803
HARMONY LELAND ELEMENTARY	86,000	117,632	32,831	32,831	16,632	68,169
HARRISON HIGH	27,497,531	27,348,016	293,552	293,552	28,060	27,026,404
HAVEN @ HAWTHORNE SCHOOL	25,663	25,217	-	-	-	25,217
HAYES ELEMENTARY	4,742,176	4,915,998	-	-	222,481	4,693,517
HENDRICKS ES	383,330	407,408	-	-	30,744	376,664
HIGHTOWER TRAIL MIDDLE	2,519,268	2,708,732	199,645	199,645	33,463	2,475,624
HILLEGROVE HIGH	580,902	910,910	-	-	31,110	879,800
HOLLYDALE ELEMENTARY	788,445	969,949	-	-	27,216	942,733
KEHELEY ELEMENTARY	1,418,099	1,412,589	-	-	19,152	1,393,437
KELL HIGH	613,703	953,327	325,247	325,247	-	628,080
KEMP ELEMENTARY	327,289	565,373	-	-	34,776	530,597
KENNESAW ELEMENTARY	2,908,159	3,087,838	-	-	55,745	3,032,093
KENNESAW MOUNTAIN HIGH	1,479,566	1,800,535	300,426	300,426	46,182	1,453,927
KENNESAW WAREHOUSE	6,500,000	6,564,716	62,884	62,884	-	6,501,832
KINCAID ELEMENTARY	3,816,562	3,779,082	-	-	24,192	3,754,890
KING SPRINGS ELEMENTARY	361,762	571,615	20,136	20,136	120,683	430,796

COBB COUNTY SCHOOL DISTRICT  
 SPLOST IV - SPECIAL PURPOSE LOCAL OPTION SALES TAX PROJECTS  
 FISCAL YEAR 2014

LOCATION/DESCRIPTION	Approved Budget	Revised Budget	Expended Inception through 06/30/14	Expended FY14	Encumbered as of 6/30/14	Uncommitted
LABELLE ELEMENTARY	160,393	320,780	-	-	22,176	298,604
LASSITER HIGH	13,447,646	13,594,276	328,046	328,046	30,500	13,235,730
LEWIS ELEMENTARY	3,396,001	3,567,700	-	-	32,760	3,534,940
LINDLEY 6TH GRADE ACADEMY	876,943	876,942	-	-	15,250	861,692
LINDLEY MIDDLE	848,625	1,061,866	207,863	207,863	13,731	840,272
LOST MOUNTAIN MIDDLE	7,079,609	7,196,068	232,275	232,275	290,165	6,673,628
LOVINGGOOD MIDDLE	32,079	53,176	-	-	21,655	31,521
MABLETON ELEMENTARY	96,236	125,336	-	-	30,744	94,562
MABRY MIDDLE	938,206	959,339	16,600	16,600	21,350	921,389
MCCALL PRIMARY	32,079	49,665	-	-	18,144	31,521
MCCLUSKEY MIDDLE	2,413,932	2,555,000	127,034	127,034	22,176	2,405,790
MCCLURE MIDDLE	-	337,813	324,982	324,982	-	12,831
MCEACHERN HIGH	8,737,474	9,008,253	-	-	38,735	8,969,518
MILFORD ELEMENTARY	64,157	82,697	-	-	19,656	63,041
MOUNTAIN VIEW ELEMENTARY	2,695,904	2,676,235	-	-	27,216	2,649,019
MTN VIEW REPLACEMENT ELEMENTARY	23,330,216	22,946,539	-	-	-	22,946,539
MT BETHEL ELEMENTARY	3,744,478	3,714,804	-	-	30,744	3,684,060
MURDOCK ELEMENTARY	319,277	344,468	-	-	30,744	313,724
NICHOLSON ELEMENTARY	2,306,880	2,286,921	-	-	20,160	2,266,761
NICKAJACK ELEMENTARY	2,258,194	2,411,136	-	-	27,216	2,383,920
NORTH COBB HIGH	23,328,254	23,414,248	421,180	421,180	60,331	22,932,737
NORTON PARK ELEMENTARY	756,708	935,763	-	-	27,216	908,547
OAKWOOD HIGH	386,339	379,620	-	-	-	379,620
OSBORNE HIGH	3,290,500	3,265,604	-	-	32,330	3,233,274
OSBORNE REPLACEMENT HIGH	29,900,000	29,380,000	-	-	-	29,380,000
PALMER MIDDLE	25,663	267,367	215,328	215,328	26,645	25,394
PEBBLEBROOK HIGH	4,438,112	4,691,455	393,901	393,901	46,125	4,251,429
PICKETT'S MILL ELEMENTARY	28,870	59,112	-	-	30,744	28,368
PINE MOUNTAIN MIDDLE	2,677,281	2,831,419	164,019	164,019	25,784	2,641,616
PITNER ELEMENTARY	128,710	355,216	-	-	30,744	324,472
PITTS TRANSPORTATION CENTER	30,000,000	29,982,609	-	-	1,147,848	28,834,761
POPE HIGH	20,943,137	20,902,354	287,243	287,243	27,450	20,587,661
POWDER SPRINGS ELEMENTARY	624,080	825,435	-	-	195,819	629,616
POWERS FERRY ELEMENTARY	189,873	307,795	-	-	110,272	197,523
RIVERSIDE INTERMEDIATE	6,416	237,064	-	-	226,817	10,247
RIVERSIDE PRIMARY	53,892	189,107	-	-	19,152	169,955
ROCKY MOUNT ELEMENTARY	532,668	676,092	-	-	148,314	527,778
RUSSELL ELEMENTARY	3,334,456	3,307,209	-	-	30,744	3,276,465
SANDERS ELEMENTARY	881,756	1,071,165	-	-	30,744	1,040,421
SEDALIA PARK ELEMENTARY	28,870	226,289	19,553	19,553	29,736	177,000
SHALLOWFORD FALLS ELEMENTARY	670,531	689,613	78,754	78,754	72,114	538,745
SIMPSON MIDDLE	470,438	649,506	148,189	148,189	32,349	468,968
SMITHA MIDDLE	1,521,727	1,516,612	-	-	21,350	1,495,262
SOPE CREEK ELEMENTARY	3,469,077	3,450,241	-	-	36,792	3,413,449
SOUTH COBB HIGH	17,960,694	18,067,738	414,197	414,197	-	17,653,541
SPRAYBERRY HIGH	1,072,858	1,390,950	-	-	30,195	1,360,755
STILL ELEMENTARY	3,383,412	3,586,876	-	-	37,296	3,549,580
SYSTEMWIDE	231,771,535	205,831,378	255,358	255,358	-	205,576,020
TAPP MIDDLE	5,049,770	5,196,549	194,297	194,297	13,333	4,988,919
TEASLEY ELEMENTARY	4,749,141	4,688,754	28,336	28,336	326,757	4,333,661
TEASLEY PRIMARY	85,000	83,522	-	-	-	83,522
TIMBER RIDGE ELEMENTARY	534,845	674,199	-	-	19,656	654,543
TRITT ELEMENTARY	3,490,899	3,658,642	-	-	31,752	3,626,890
VARNER ELEMENTARY	320,873	554,061	-	-	33,768	520,293
VAUGHAN ELEMENTARY	600,441	812,836	190,582	190,582	32,256	589,998
WALTON HIGH	1,493,167	70,810	-	-	37,210	33,600
WALTON REPLACEMENT HIGH	39,946,400	40,718,878	319,635	319,635	1,230,062	39,169,181
WHEELER HIGH	22,124,756	21,778,840	385,990	385,990	1,091,385	20,301,465
440 GLOVER STREET	-	8,826,154	255,107	255,107	-	8,571,047
514 GLOVER STREET	-	4,776	4,776	4,776	-	-
<b>TOTAL PROJECT EXPENDITURES</b>	<b>\$ 717,844,707</b>	<b>\$ 717,856,125</b>	<b>\$ 14,192,678</b>	<b>\$ 14,192,678</b>	<b>\$ 8,881,354</b>	<b>\$ 694,782,093</b>

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## **STATISTICAL SECTION (Unaudited)**

This part of the District's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the District's overall financial position.

### **Contents**

#### **Financial Trends**

*These schedules contain trend information to help the reader understand how the District's financial performance has changed over time.*

#### **Revenue Capacity**

*These schedules contain information to help the reader understand and assess the District's most significant own-source revenue, the property tax.*

#### **Debt Capacity**

*These schedules present information to help the reader assess the affordability of the District's current level of outstanding debt and the District's ability to issue additional debt in the future.*

#### **Demographic and Economic Information**

*These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.*

#### **Operating Information**

*These schedules contain operating statistics, capital asset data, staffing information and key performance indicators to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.*

#### **Sources:**

Unless otherwise noted, the information contained here is derived from comprehensive annual financial reports for the indicated years. The District began implementation of GASB Statement No. 54 as of July 1, 2010, and implementation of GASB Statements No. 63 and 65 as of July 1, 2012.

**COBB COUNTY SCHOOL DISTRICT  
NET POSITION BY COMPONENT  
LAST TEN FISCAL YEARS**

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(amounts expressed in thousands)

Net Position Components	Fiscal Year			
	June 30, 2005	June 30, 2006	June 30, 2007	June 30, 2008
Net Investment in Capital Assets	\$ 653,443	\$ 873,831	\$ 877,694	\$ 1,054,860
Restricted for:				
Debt Service	11,361	6,777	11,785	1,826
Capital Projects	-	-	-	-
School Nutrition Program	-	-	-	-
Miscellaneous Grants	-	-	-	-
Unrestricted	<u>238,391</u>	<u>170,994</u>	<u>319,370</u>	<u>227,758</u>
Total Net Position	<u>\$ 903,195</u>	<u>\$ 1,051,602</u>	<u>\$ 1,208,849</u>	<u>\$ 1,284,444</u>

Source: District Records



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Fiscal Year					
June 30, 2009	June 30, 2010	June 30, 2011	June 30, 2012	June 30, 2013	June 30, 2014
\$ 1,060,388	\$ 1,054,911	\$ 1,066,545	\$ 1,230,853	\$ 1,262,788	\$ 1,256,656
1,523	1,356	-	-	-	-
-	-	163,602	56,155	49,860	110,228
-	-	21,676	20,200	20,924	19,213
-	-	-	-	20	3
<u>244,178</u>	<u>285,849</u>	<u>171,646</u>	<u>147,483</u>	<u>149,881</u>	<u>157,363</u>
<u>\$ 1,306,089</u>	<u>\$ 1,342,116</u>	<u>\$ 1,423,469</u>	<u>\$ 1,454,691</u>	<u>\$ 1,483,473</u>	<u>\$ 1,543,463</u>

**COBB COUNTY SCHOOL DISTRICT  
CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS**

(amounts expressed in thousands)

	Fiscal Year			
	June 30, 2005	June 30, 2006	June 30, 2007	June 30, 2008
<b><u>Governmental Activities</u></b>				
<b>Expenses:</b>				
Instruction	\$ 581,871	\$ 629,565	\$ 690,562	\$ 729,888
Pupil Services	22,342	24,453	25,523	27,550
Instructional Services	32,643	36,513	38,970	48,324
School and Administrative Services	142,323	149,359	171,343	186,033
Student Transportation	40,610	43,660	45,646	49,432
Maintenance and Operations	47,238	53,565	55,836	58,822
School Nutrition Program	-	-	-	-
Student Activities	29,401	29,476	-	-
Interest and Fiscal Charges	6,375	4,500	4,606	2,413
Total Governmental Expenses	<u>\$ 902,803</u>	<u>\$ 971,091</u>	<u>\$ 1,032,486</u>	<u>\$ 1,102,462</u>
<b><u>Program Revenues</u></b>				
<b>Charges For Services:</b>				
Instruction	\$ 1,340	\$ 1,361	\$ 1,205	\$ 1,481
Pupil Services	12	13	6	11
School and Administrative Services	41,514	40,710	44,245	44,199
Maintenance and Operations	833	840	893	1,110
Student Activities	30,438	29,651	-	-
Operating Grants and Contributions	397,845	437,251	481,508	501,582
Capital Grants and Contributions	38,203	20,306	34,884	866
Total Governmental Expenses	<u>\$ 510,185</u>	<u>\$ 530,132</u>	<u>\$ 562,741</u>	<u>\$ 549,249</u>
Governmental Net Expenses	<u>\$ (392,618)</u>	<u>\$ (440,959)</u>	<u>\$ (469,745)</u>	<u>\$ (553,213)</u>
<b><u>General Revenues and Other Changes in Net Position</u></b>				
<b>General Revenues</b>				
<b>Taxes:</b>				
Property Taxes Levied for General Purposes	\$ 380,687	\$ 412,017	\$ 445,840	\$ 466,320
Property Taxes Levied for Debt Service	19,279	20,851	22,473	1,415
Sales Tax	115,673	125,742	129,099	128,043
Intergovernmental	6,283	12,928	14,178	17,428
Tuition and Fees	-	-	-	-
Interest Income	9,447	17,178	21,231	15,070
Insurance and Damage Recoveries	1	2	4	-
Gain on Sale of Capital Assets	-	-	-	-
Other	500	648	523	532
Total General Revenues	<u>\$ 531,870</u>	<u>\$ 589,366</u>	<u>\$ 633,348</u>	<u>\$ 628,808</u>
Extraordinary Item:				
Gain after Insurance Recovery	-	-	-	-
Change in Net Position	<u>\$ 139,252</u>	<u>\$ 148,407</u>	<u>\$ 163,603</u>	<u>\$ 75,595</u>

Source: District Records

Fiscal Year					
June 30, 2009	June 30, 2010	June 30, 2011	June 30, 2012	June 30, 2013	June 30, 2014
\$ 737,527	\$ 737,900	\$ 689,680	\$ 682,212	\$ 685,671	\$ 677,187
29,467	31,584	30,563	30,031	27,093	26,938
47,395	46,721	48,853	51,475	53,389	45,115
182,836	165,345	152,083	175,717	156,481	161,460
47,802	46,513	43,563	44,698	46,888	49,563
61,988	60,912	56,608	60,143	70,437	63,398
-	-	-	-	-	419
-	-	28,930	29,746	28,525	30,780
300	-	93	118	-	-
<u>\$ 1,107,315</u>	<u>\$ 1,088,975</u>	<u>\$ 1,050,373</u>	<u>\$ 1,074,140</u>	<u>\$ 1,068,484</u>	<u>\$ 1,054,860</u>
\$ 1,276	\$ 1,184	\$ 1,241	\$ 1,068	\$ 1,101	\$ 913
11	10	13	11	10	13
43,557	41,142	27,312	27,921	29,104	28,035
2,254	1,332	909	983	1,842	2,004
-	-	28,721	29,402	28,608	30,970
468,115	491,465	518,300	478,937	504,819	512,800
2,739	199	541	30,832	7,524	8,085
<u>\$ 517,952</u>	<u>\$ 535,332</u>	<u>\$ 577,037</u>	<u>\$ 569,154</u>	<u>\$ 573,008</u>	<u>\$ 582,820</u>
<u>\$ (589,363)</u>	<u>\$ (553,643)</u>	<u>\$ (473,336)</u>	<u>\$ (504,986)</u>	<u>\$ (495,476)</u>	<u>\$ (472,040)</u>
\$ 482,690	\$ 470,456	\$ 423,694	\$ 405,965	\$ 400,271	\$ 404,759
142	52	43	-	-	-
110,242	112,395	113,739	122,557	121,008	121,712
7,307	2,323	1,475	1,079	-	-
-	-	-	-	-	-
5,931	2,979	3,070	2,076	1,632	1,697
-	-	-	-	-	-
-	-	-	516	-	175
876	953	2,962	4,015	1,347	3,687
<u>\$ 607,188</u>	<u>\$ 589,158</u>	<u>\$ 544,983</u>	<u>\$ 536,208</u>	<u>\$ 524,258</u>	<u>\$ 532,030</u>
-	512	-	-	-	-
<u>\$ 17,825</u>	<u>\$ 36,027</u>	<u>\$ 71,647</u>	<u>\$ 31,222</u>	<u>\$ 28,782</u>	<u>\$ 59,990</u>

**COBB COUNTY SCHOOL DISTRICT  
FUND BALANCES, GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS**

(amounts expressed in thousands)

	Fiscal Year			
	June 30, 2005	June 30, 2006	June 30, 2007	June 30, 2008
<b>General Fund</b>				
Reserved	\$ 18,418	\$ 18,825	\$ 28,335	\$ 26,739
Unreserved	51,463	93,944	114,566	101,848
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
<b>Total General Fund</b>	<b>\$ 69,881</b>	<b>\$ 112,769</b>	<b>\$ 142,901</b>	<b>\$ 128,587</b>
<b>All Other Governmental Funds</b>				
Reserved	\$ 79,166	\$ 127,327	\$ 61,017	\$ 21,580
Unreserved, reported in:				
Special Revenues Funds	20,543	24,459	22,063	22,627
Capital Projects Funds	(43,463)	(88,793)	(18,507)	53,105
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned	-	-	-	-
<b>Total All Other Governmental Funds</b>	<b>\$ 56,246</b>	<b>\$ 62,993</b>	<b>\$ 64,573</b>	<b>\$ 97,312</b>

(a) Implementation of GASB Statement No. 54: Fund Balance Reporting and Governmental Fund Type Definitions began July 1, 2010. Statement No. 54 provides clarification and transparency to fund balance classifications. The new standard changes overall definitions and classifications of governmental fund balance. Prior to these classifications, fund balance was separated into two groups, Reserved and Unreserved. Under GASB No. 54, the District's fund balance is classified as follows:

- 1) Nonspendable Fund Balance - Noncash assets, such as inventories and prepaid items.
- 2) Restricted Fund Balance - Funds with limitations imposed on their use by external restrictions.
- 3) Committed Fund Balance - Amounts that can only be used for specific purposes pursuant to a formal vote of the Cobb County Board of Education.
- 4) Assigned Fund Balance - Amounts designated by the Board of Education for specific purposes.
- 5) Unassigned Fund Balance - Residual, spendable fund balance after subtracting categories listed above.

Source: District Records

Fiscal Year					
June 30, 2009	June 30, 2010	June 30, 2011 (a)	June 30, 2012	June 30, 2013	June 30, 2014
\$ 2,714	\$ 5,823	\$ -	\$ -	\$ -	\$ -
77,575	79,783	-	-	-	-
-	-	324	353	674	676
-	-	-	-	-	-
-	-	-	-	-	5,000
-	-	46,256	34,396	59,272	47,596
-	-	99,863	98,637	75,349	89,510
<u>\$ 80,289</u>	<u>\$ 85,606</u>	<u>\$ 146,443</u>	<u>\$ 133,386</u>	<u>\$ 135,295</u>	<u>\$ 142,782</u>
\$ 24,165	\$ 67,008	\$ -	\$ -	\$ -	\$ -
20,470	22,966	-	-	-	-
115,594	108,716	-	-	-	-
-	-	1,365	1,706	1,848	1,464
-	-	136,076	76,355	70,804	129,444
-	-	11,646	11,883	12,577	14,790
-	-	11,893	4,737	2,289	1,557
<u>\$ 160,229</u>	<u>\$ 198,690</u>	<u>\$ 160,980</u>	<u>\$ 94,681</u>	<u>\$ 87,518</u>	<u>\$ 147,255</u>

**COBB COUNTY SCHOOL DISTRICT  
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS**

(amounts expressed in thousands)

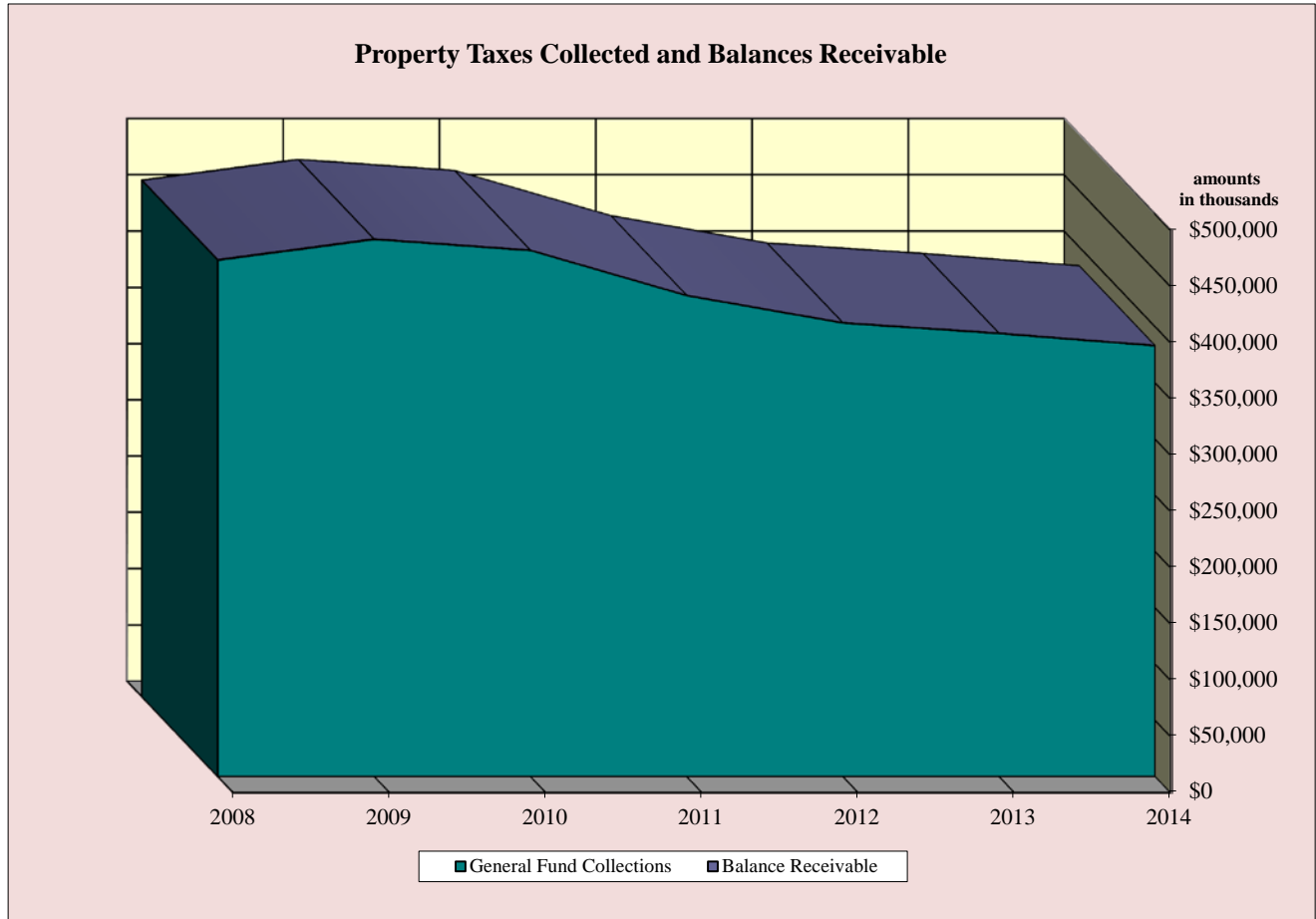
	Fiscal Year			
	2005	2006	2007	2008
<b>REVENUES:</b>				
Taxes	\$ 512,566	\$ 555,012	\$ 593,038	\$ 589,915
Intergovernmental	442,157	470,136	529,965	519,632
Tuition and Fees	58,275	58,905	34,488	34,795
Interest Income	9,447	17,178	21,231	15,070
Insurance and Damage Recoveries	1	2	4	1
Rentals	433	334	397	631
Athletic Ticket Sales	3,219	2,908	-	-
Other	639	1,000	782	735
<b>Total Revenues</b>	<b>1,026,737</b>	<b>1,105,475</b>	<b>1,179,905</b>	<b>1,160,779</b>
<b>EXPENDITURES:</b>				
<b>Current:</b>				
Instruction	545,466	573,603	653,593	700,308
Pupil Services	19,280	20,998	23,117	25,206
Instructional Services	31,060	33,948	37,193	46,992
School and Administrative Services	125,244	126,927	154,002	167,644
Student Transportation	34,900	37,443	40,328	45,002
Maintenance and Operations	46,116	51,251	55,007	58,119
School Nutrition Program	-	-	-	-
Student Activities	29,401	29,476	-	-
Interest and Fiscal Charges	-	-	-	-
Capital Outlay	139,852	147,980	131,234	92,901
<b>Debt Service:</b>				
Principal Retirement	44,462	46,561	49,699	1,810
Interest and Fiscal Charges	8,095	6,320	6,092	2,413
<b>Total Expenditures</b>	<b>1,023,876</b>	<b>1,074,507</b>	<b>1,150,265</b>	<b>1,140,395</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>2,861</b>	<b>30,968</b>	<b>29,640</b>	<b>20,384</b>
<b>Other Financing Sources (Uses):</b>				
Transfers-In	24,938	34,827	25,953	6,345
Transfers-Out	(26,032)	(35,992)	(27,730)	(8,476)
Proceeds from Sale of Capital Assets	2	181	340	172
Proceeds from Capital Lease Agreements	-	-	9,865	-
Deferred Amount of Refunding	(1,289)	-	-	-
Premium on Bonds Issued	4,062	-	-	-
Refunding Bonds Redeemed	(128,870) (a)	-	-	-
Refunding Bonds Issued	127,665 (a)	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>476</b>	<b>(984)</b>	<b>8,428</b>	<b>(1,959)</b>
<b>Extraordinary Item:</b>				
Proceeds from Insurance Recovery	-	-	-	-
<b>Net Change in Fund Balances</b>	<b>\$ 3,337</b>	<b>\$ 29,984</b>	<b>\$ 38,068</b>	<b>\$ 18,425</b>
<b>Non-Capitalized Expenditures</b>	<b>\$ 900,487</b>	<b>\$ 962,671</b>	<b>\$ 1,028,751</b>	<b>\$ 1,055,849</b>
<b>Capitalized Expenditures</b>	<b>123,389</b>	<b>111,836</b>	<b>121,514</b>	<b>84,546</b>
<b>Total Expenditures</b>	<b>\$ 1,023,876</b>	<b>\$ 1,074,507</b>	<b>\$ 1,150,265</b>	<b>\$ 1,140,395</b>
<b>Debt Service as a Percentage of Non-Capitalized Expenditures</b>	<b>5.84%</b>	<b>5.49%</b>	<b>5.42%</b>	<b>0.40%</b>

(a) In fiscal year 2005, the District issued \$127,665,000 of general obligation bonds for a refunding of \$128,870,000 of series 1995 general obligation bonds. The refunding was undertaken to reduce total future debt service payments.

Source: District Records

Fiscal Year						
	2009	2010	2011	2012	2013	2014
\$	585,637	\$ 574,944	\$ 540,938	\$ 530,686	\$ 518,604	\$ 527,683
	477,654	493,883	520,316	510,582	512,258	520,737
	33,143	31,684	54,410	55,448	56,088	57,170
	5,931	2,979	3,070	2,325	1,717	1,846
	11	3	-	-	-	-
	1,824	897	466	526	1,383	1,545
	-	-	3,320	3,410	3,194	3,219
	<u>1,374</u>	<u>1,060</u>	<u>2,753</u>	<u>4,016</u>	<u>1,347</u>	<u>3,687</u>
	<u>1,105,574</u>	<u>1,105,450</u>	<u>1,125,273</u>	<u>1,106,993</u>	<u>1,094,591</u>	<u>1,115,887</u>
	692,193	675,152	634,684	634,330	628,513	625,644
	25,770	26,636	25,611	25,740	23,067	23,572
	45,427	43,890	47,255	49,700	51,492	43,083
	164,325	142,959	148,066	169,535	152,266	157,034
	43,938	41,949	40,509	41,469	43,674	45,961
	61,237	59,112	56,584	56,514	59,473	60,286
	-	-	-	-	-	419
	-	-	28,930	29,746	28,525	30,780
	-	-	93	118	-	-
	48,372	75,261	128,890	179,490	113,346	61,466
	7,376	-	-	-	-	-
	<u>300</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>1,088,938</u>	<u>1,064,959</u>	<u>1,110,622</u>	<u>1,186,642</u>	<u>1,100,356</u>	<u>1,048,245</u>
	<u>16,636</u>	<u>40,491</u>	<u>14,651</u>	<u>(79,649)</u>	<u>(5,765)</u>	<u>67,642</u>
	3,576	3,492	27,953	24,930	21,448	1,218
	(5,696)	(4,271)	(29,451)	(25,424)	(21,942)	(2,013)
	103	114	268	787	458	377
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	<u>(2,017)</u>	<u>(665)</u>	<u>(1,230)</u>	<u>293</u>	<u>(36)</u>	<u>(418)</u>
	-	<u>3,952</u>	-	-	-	-
\$	<u>14,619</u>	<u>43,778</u>	<u>13,421</u>	<u>(79,356)</u>	<u>(5,801)</u>	<u>67,224</u>
\$	1,050,220	\$ 1,019,111	\$ 994,729	\$ 1,010,754	\$ 997,944	\$ 989,838
	<u>38,718</u>	<u>45,848</u>	<u>115,893</u>	<u>175,888</u>	<u>102,412</u>	<u>58,407</u>
\$	<u>1,088,938</u>	<u>1,064,959</u>	<u>1,110,622</u>	<u>1,186,642</u>	<u>1,100,356</u>	<u>1,048,245</u>
	0.73%	-	-	-	-	-

**COBB COUNTY SCHOOL DISTRICT  
PROPERTY TAX LEVIES AND COLLECTIONS  
JUNE 30, 2014**



Balances as of June 30, 2014 (amounts expressed in thousands)

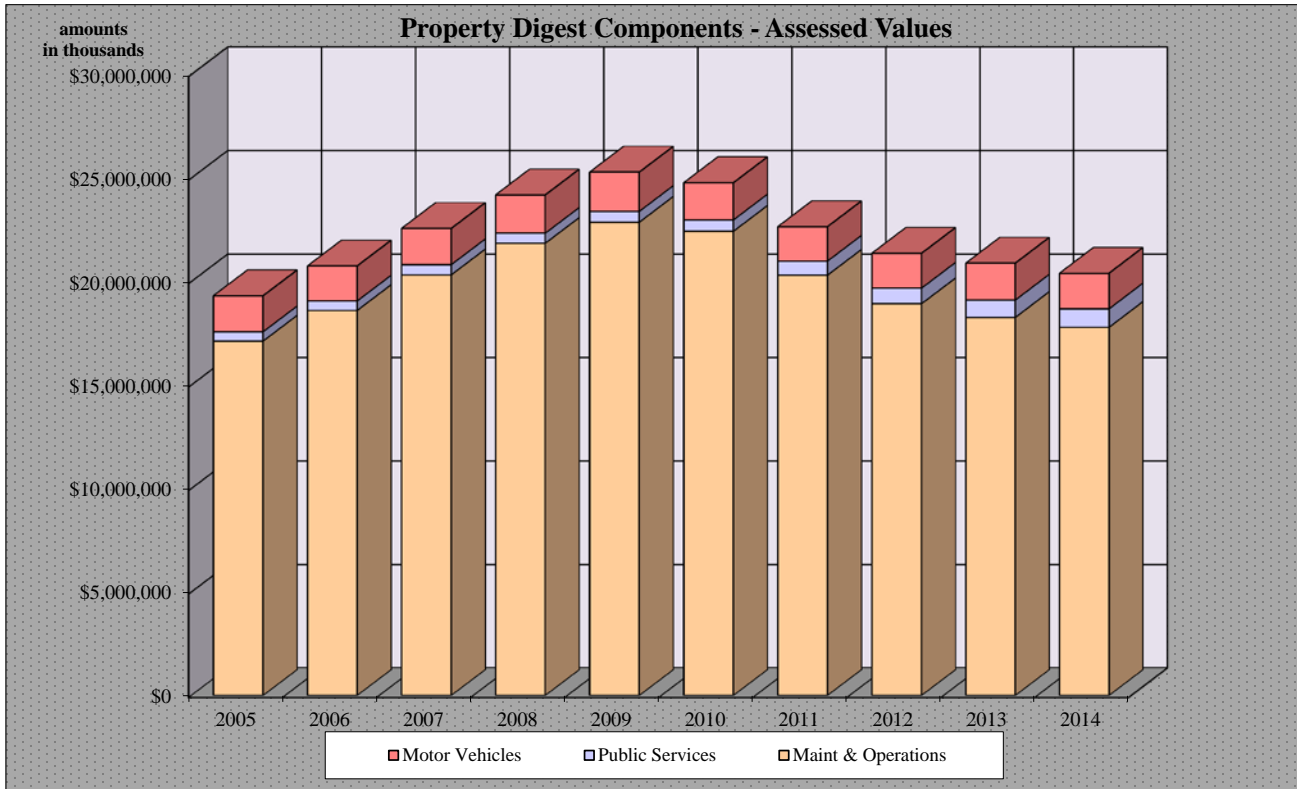
	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>Total</u>
<b>General Fund:</b>								
<b>Total Taxes Levied</b>	\$ 459,381	\$ 477,932	\$ 468,234	\$ 428,077	\$ 403,777	\$ 394,842	\$ 385,590	\$ 3,017,833
<b>Collected Current Year</b>	454,048	470,480	460,995	422,494	399,261	391,485	383,051	2,981,814
<b>Percent of Taxes Collected</b>	98.84%	98.44%	98.45%	98.70%	98.88%	99.15%	99.34%	98.81%
<b>Subsequent Years Collected</b>	\$ 5,140	\$ 7,135	\$ 6,811	\$ 5,157	\$ 4,038	\$ 2,455	\$ -	\$ 30,736
<b>Total Collected All Years</b>	<u>459,188</u>	<u>477,615</u>	<u>467,806</u>	<u>427,651</u>	<u>403,299</u>	<u>393,940</u>	<u>383,051</u>	<u>3,012,550</u>
<b>Balance Receivable</b>	\$ 193	\$ 317	\$ 428	\$ 426	\$ 478	\$ 902	\$ 2,539	\$ 5,283
<b>Percent of Taxes Collected</b>	99.96%	99.93%	99.91%	99.90%	99.88%	99.77%	99.34%	99.82%

Statute of limitations for collection of delinquent taxes is seven years as permitted by the State of Georgia; therefore, only seven years of data is available.

Source: Office of Tax Commissioner, Cobb County



**COBB COUNTY SCHOOL DISTRICT  
 ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY  
 LAST TEN FISCAL YEARS**



(amounts expressed in thousands)

Fiscal Year	Net M&O		Net Bond				Total Assessed Value	Direct Rate	Estimated Actual Value
	Real Property	Personal Property	Real Property	Personal Property	Public Services	Motor Vehicle			
2005	\$ 15,849,951	\$ 1,276,988	\$ 17,146,090	\$ 1,276,988	\$ 450,043	\$ 1,736,742	\$ 20,609,863	1.900%	\$ 51,524,657
2006	17,288,487	1,319,018	18,630,090	1,319,018	457,754	1,688,346	22,095,208	1.900%	55,238,019
2007	18,981,827	1,344,532	20,349,394	1,344,532	491,717	1,747,132	23,932,775	1.900%	59,831,937
2008	20,510,838	1,343,632	-	-	485,234	1,845,671	24,185,375	1.890%	60,463,438
2009	21,420,500	1,451,112	-	-	523,121	1,892,692	25,287,425	1.890%	63,218,563
2010	21,007,134	1,424,923	-	-	547,675	1,794,543	24,774,275	1.890%	61,935,688
2011	18,958,062	1,352,078	-	-	680,936	1,658,511	22,649,587	1.890%	56,623,969
2012	17,573,940	1,357,140	-	-	753,229	1,679,543	21,363,852	1.890%	53,409,628
2013	16,898,249	1,374,209	-	-	838,778	1,779,893	20,891,129	1.890%	52,227,822
2014	16,352,749	1,439,170	-	-	893,003	1,716,625	20,401,573	1.890%	51,003,931

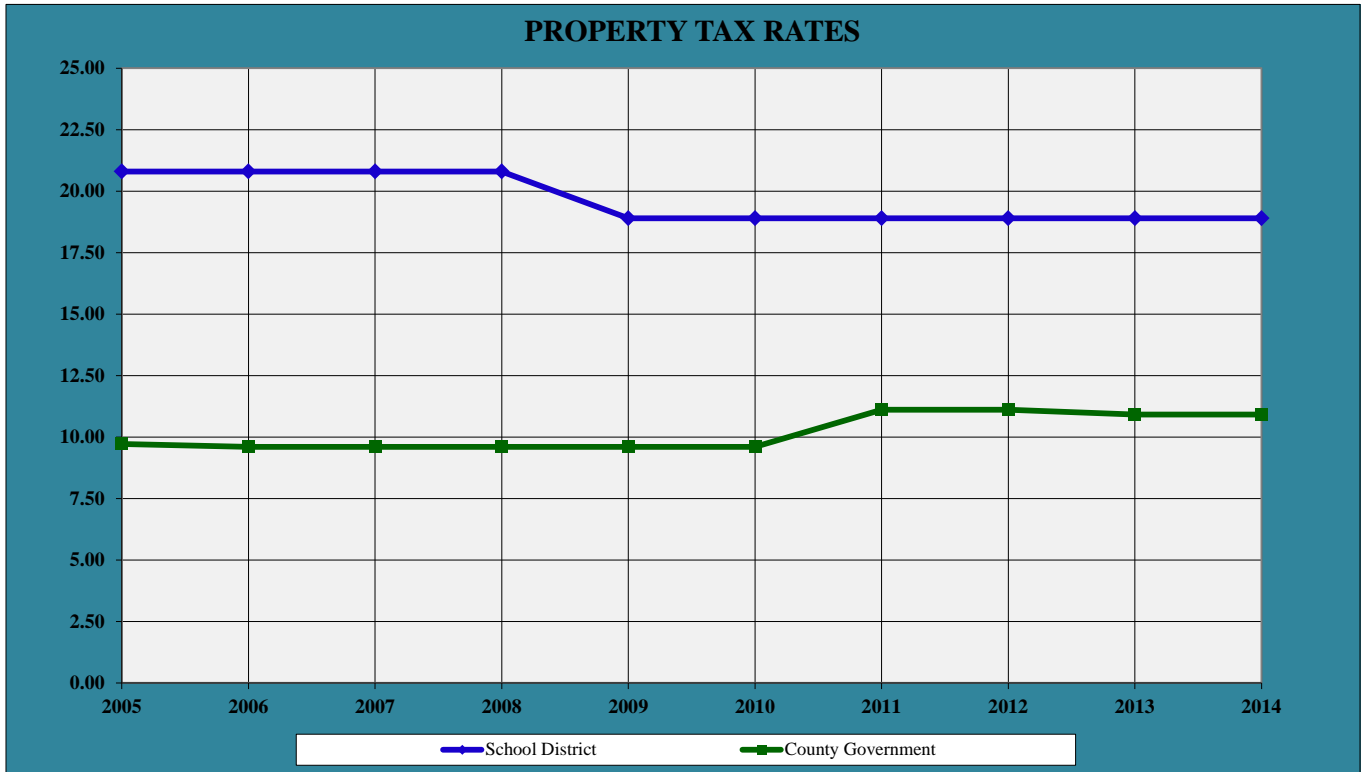
Note: Prior to 2008, the property digest for debt service of school bonds included properties annexed by the City of Marietta that were no longer taxed for general operations but were still taxed for unpaid school bonds issued before the date of annexation.

Taxes levied for debt service were discontinued in July 2007 after bonds were fully paid in fiscal year 2007. Prior to 2008, Maintenance and Operations assessments were included in the bonds amount; therefore, in 2008 through 2012, only the M & O is reflected.

Property Taxes - Assessments are based on 40% of the appraised market value as of January 1 each year.

Source: Office of Tax Commissioner, Cobb County

**COBB COUNTY SCHOOL DISTRICT  
DIRECT AND OVERLAPPING PROPERTY TAX RATES  
LAST TEN FISCAL YEARS**

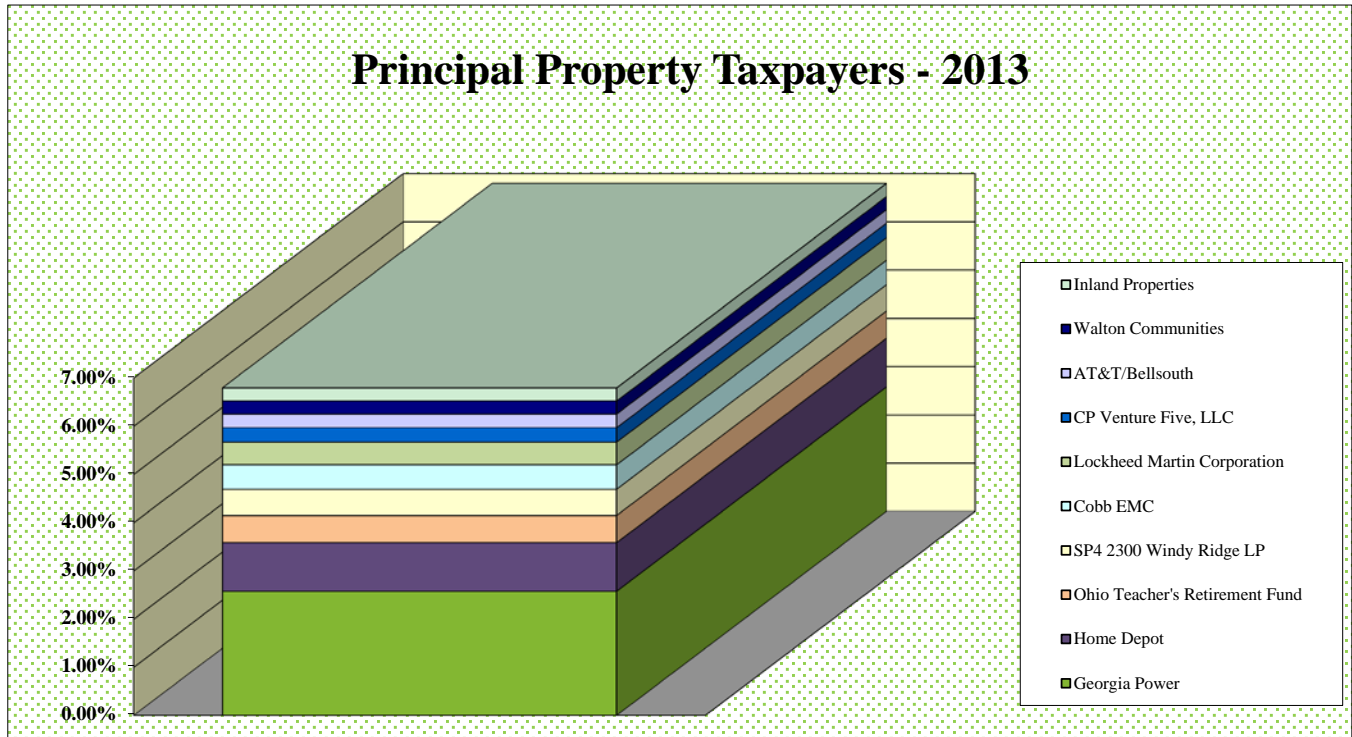


(all tax rates are per \$1000 assessed valuation)

<u>Fiscal Year</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
<b>School District</b>										
Maint & Operations	19.90	19.90	19.90	19.90	18.90	18.90	18.90	18.90	18.90	18.90
Debt Service	0.90	0.90	0.90	0.90	-	-	-	-	-	-
<b>Total Direct Rate</b>	<b>20.80</b>	<b>20.80</b>	<b>20.80</b>	<b>20.80</b>	<b>18.90</b>	<b>18.90</b>	<b>18.90</b>	<b>18.90</b>	<b>18.90</b>	<b>18.90</b>
<b>County Government</b>										
General	6.85	6.82	6.82	6.82	6.82	6.82	7.72	7.72	7.52	7.52
Fire District	2.65	2.56	2.56	2.56	2.56	2.56	3.06	3.06	3.06	3.06
Debt Service	0.22	0.22	0.22	0.22	0.22	0.22	0.33	0.33	0.33	0.33
<b>Total County Rate</b>	<b>9.72</b>	<b>9.60</b>	<b>9.60</b>	<b>9.60</b>	<b>9.60</b>	<b>9.60</b>	<b>11.11</b>	<b>11.11</b>	<b>10.91</b>	<b>10.91</b>
State of Georgia	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.20	0.20	0.15
<b>Total Overlapping Rate</b>	<b>9.97</b>	<b>9.85</b>	<b>9.85</b>	<b>9.85</b>	<b>9.85</b>	<b>9.85</b>	<b>11.36</b>	<b>11.31</b>	<b>11.11</b>	<b>11.06</b>
<b>Additional Overlapping Rates</b>										
City of Acworth	7.37	7.87	7.68	7.60	7.60	7.60	7.60	7.60	7.60	7.60
City of Austell	3.12	3.12	3.12	3.12	3.12	3.12	3.12	4.00	4.00	4.00
City of Kennesaw	6.75	8.25	8.25	9.50	9.50	9.50	9.50	9.50	9.50	9.50
City of Powder Spgs	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50
City of Smyrna	9.65	9.57	9.17	8.99	8.99	8.99	8.99	8.99	8.99	8.99

Source: Cobb County Government, Georgia Department of Revenue

**COBB COUNTY SCHOOL DISTRICT  
PRINCIPAL PROPERTY TAXPAYERS  
DECEMBER 31, 2013 AND NINE YEARS AGO**



Taxpayer	Type of Business	Rank	December 31, 2013		December 31, 2004		
			Taxes Levied	Percent of Total Taxes Levied	Taxes Levied	Percent of Total Taxes Levied	
Georgia Power	Utilities	1	\$ 9,945,734	2.579%	5	\$ 1,608,184	0.417%
Home Depot	Retail	2	3,889,510	1.009%	2	3,408,425	0.884%
Ohio Teacher's Retirement Fund	Investment	3	2,175,214	0.564%			
SP4 2300 Windy Ridge LP	Real Estate	4	2,096,070	0.544%			
Cobb EMC	Utilities	5	1,950,821	0.506%	7	1,553,621	0.403%
Lockheed Martin Corporation	Aircraft	6	1,802,652	0.468%	6	1,573,253	0.408%
CP Venture Five, LLC	Real Estate	7	1,159,662	0.301%			
AT&T/Bellsouth	Telecommunications	8	1,083,505	0.281%	4	2,134,997	0.554%
Walton Communities	Real Estate	9	1,045,840	0.271%			
Inland Properties	Real Estate	10	1,040,231	0.270%	9	1,221,102	0.317%
Wildwood Properties	Real Estate				1	3,941,796	1.022%
Post Properties	Real Estate				3	2,488,194	0.645%
AMLI Land Development	Real Estate				8	1,397,029	0.362%
Trizechahn Properties	Real Estate				10	931,287	0.242%
<b>TOTAL</b>			<b>\$ 26,189,239</b>	<b>6.793%</b>		<b>\$ 20,257,888</b>	<b>5.254%</b>

Note: School millage rate is 63% of total county rate.  
Total taxes levied are multiplied by 63% to arrive at amount of school taxes.

Information is available only by calendar year; therefore, data reported is for December 31, 2013 and nine years earlier, December 31, 2004.

Source: Office of Tax Commissioner, Cobb County, GA

**COBB COUNTY SCHOOL DISTRICT  
LEGAL DEBT MARGIN INFORMATION  
LAST TEN FISCAL YEARS**

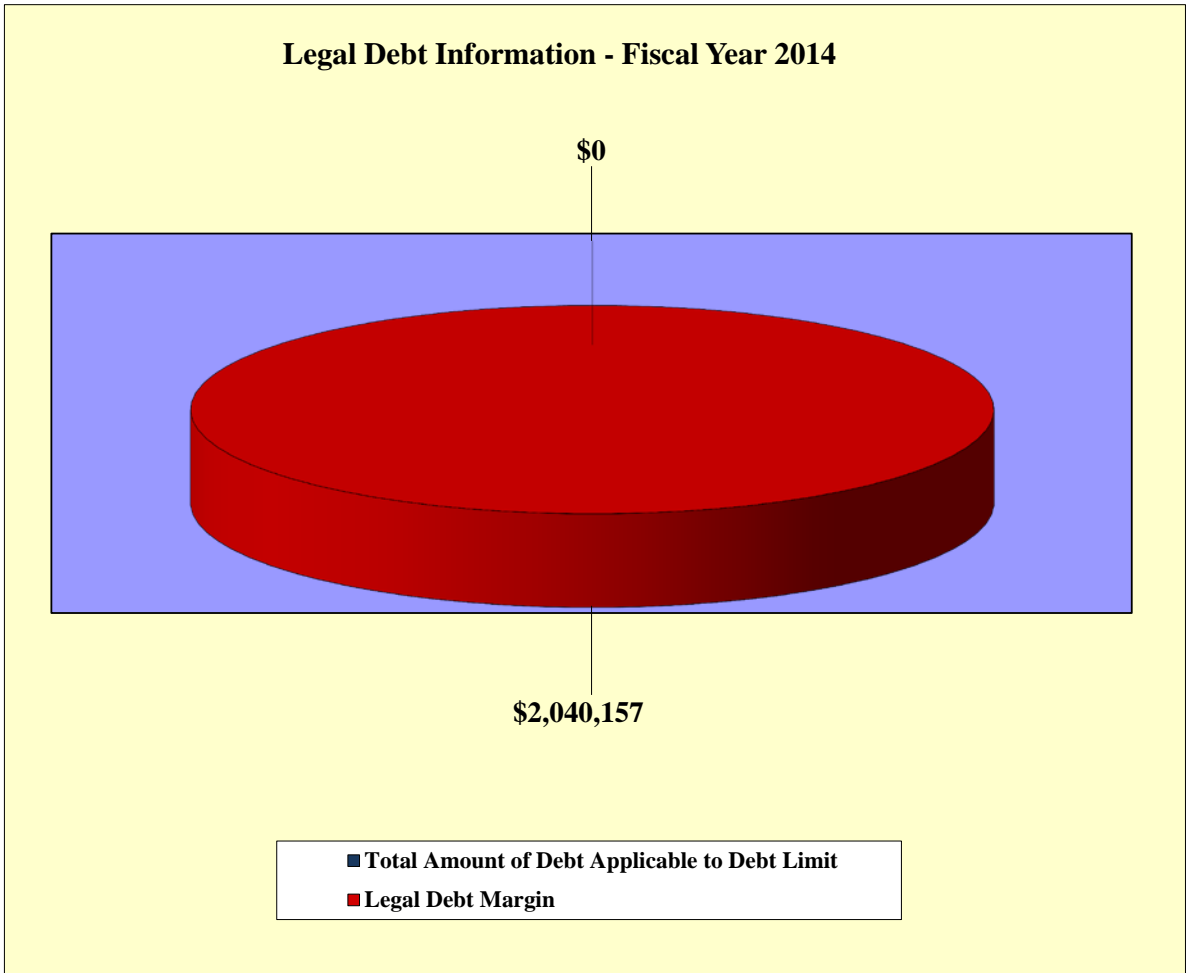
(amounts expressed in thousands)

	Fiscal Year				
	2005	2006	2007	2008	2009
<b>Debt Limit</b>	\$ 2,060,986	\$ 2,209,521	\$ 2,393,278	\$ 2,418,538	\$ 2,528,743
<b>Total debt applicable to limit</b>	<u>84,062</u>	<u>42,103</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Legal Debt Margin</b>	<u>\$ 1,976,924</u>	<u>\$ 2,167,418</u>	<u>\$ 2,393,278</u>	<u>\$ 2,418,538</u>	<u>\$ 2,528,743</u>
<b>Total debt applicable as a percentage of debt limit</b>	4.08%	1.91%	-	-	-

	Fiscal Year				
	2010	2011	2012	2013	2014
<b>Debt Limit</b>	\$ 2,477,428	\$ 2,264,959	\$ 2,136,385	\$ 2,089,113	\$ 2,040,157
<b>Total debt applicable to limit</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Legal Debt Margin</b>	<u>\$ 2,477,428</u>	<u>\$ 2,264,959</u>	<u>\$ 2,136,385</u>	<u>\$ 2,089,113</u>	<u>\$ 2,040,157</u>
<b>Total debt applicable as a percentage of debt limit</b>	-	-	-	-	-

Source: District Records

**COBB COUNTY SCHOOL DISTRICT  
 LEGAL DEBT MARGIN INFORMATION  
 FISCAL YEAR 2014**

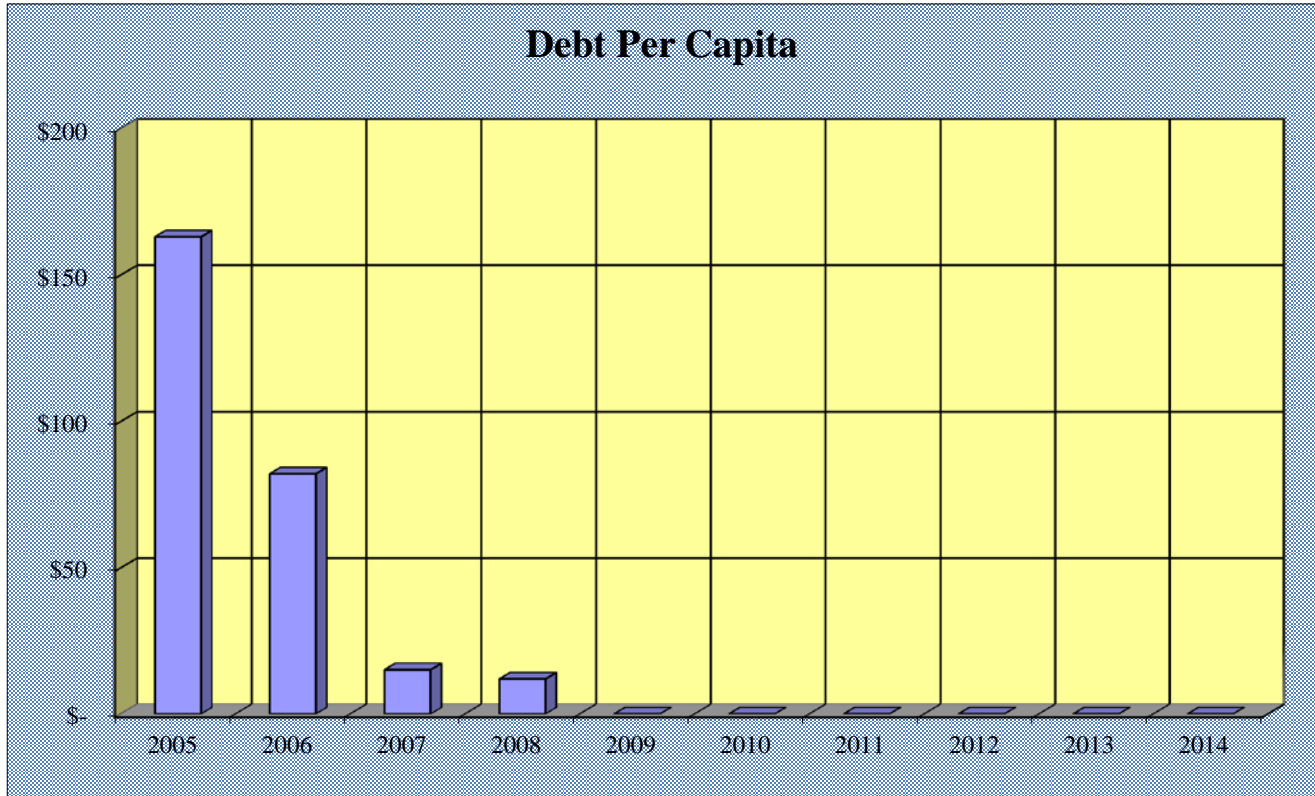


(amounts expressed in thousands)

<b>Net Assessed Valuation, Cobb County School District, January 1, 2013</b>	<b>\$</b>	<b>20,401,573</b>
<b>Debt Limit - 10% of Assessed Value</b>	<b>\$</b>	<b>2,040,157</b>
<b>Amount of Debt Applicable to Debt Limit:</b>		
<b>Total Bonded Debt</b>	<b>\$</b>	<b>-</b>
<b>Total Amount of Debt Applicable to Debt Limit</b>	<b>\$</b>	<b>-</b>
<b>Legal Debt Margin</b>	<b>\$</b>	<b>2,040,157</b>

Sources: Cobb County Office of Tax Commissioner, District Records

**COBB COUNTY SCHOOL DISTRICT  
RATIOS OF OUTSTANDING DEBT BY TYPE  
LAST TEN FISCAL YEARS**



(amounts expressed in thousands, except per capita)

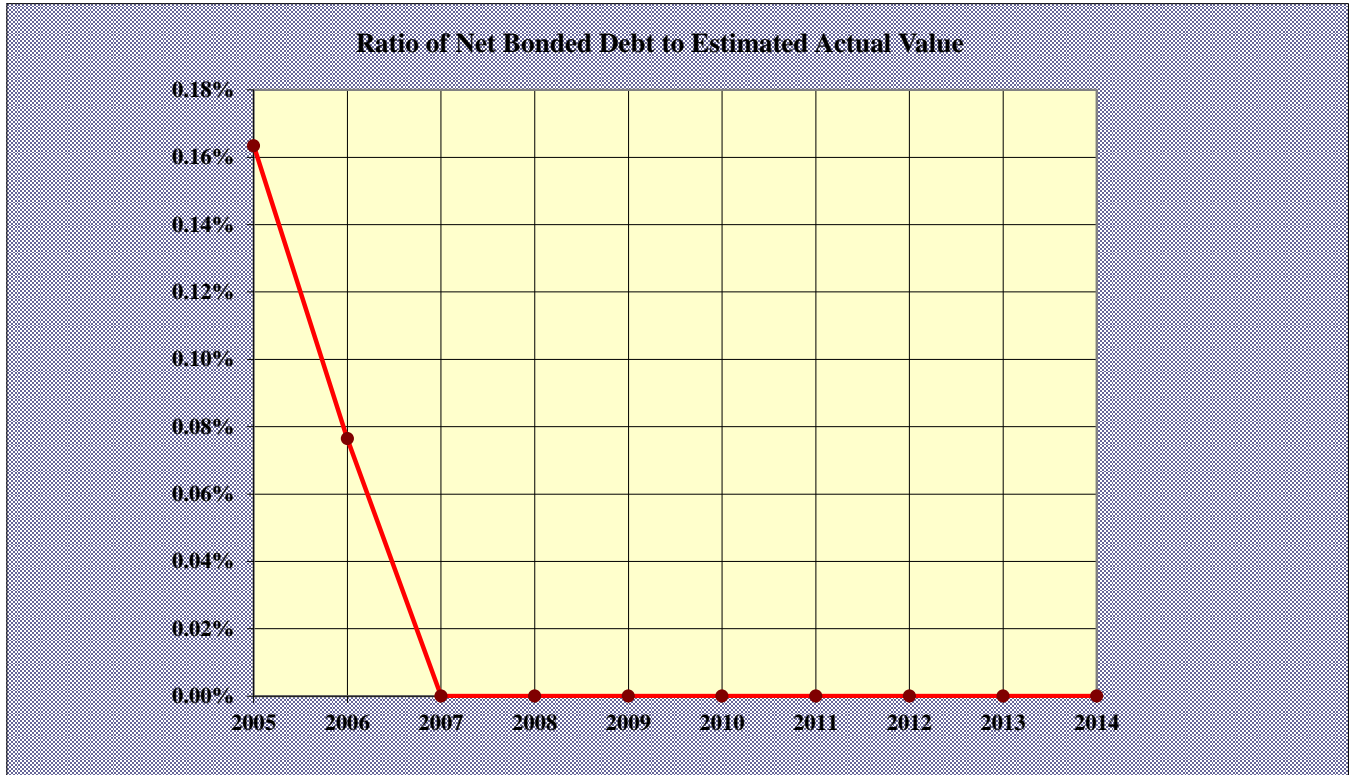
Fiscal Year	General Obligation Bonds	Capital Leases	Total Primary Government Debt	Annual Personal Income	Population	Debt as a Percentage of Personal Income	Total Debt Per Capita
2005	\$ 87,440	\$ 8,140	\$ 95,580	\$ 25,825,320	586,245	0.37%	\$ 163
2006	44,780	4,239	49,019	27,731,499	596,736	0.18%	82
2007	-	9,186	9,186	29,673,178	606,706	0.03%	15
2008	-	7,376	7,376	31,428,153	615,377	0.02%	12
2009	-	-	-	31,709,070	617,750	-	-
2010	-	-	-	30,016,575	618,206	-	-
2011	-	-	-	30,246,898	633,084	-	-
2012	-	-	-	31,981,653	642,143	-	-
2013	-	-	-	33,662,185	649,141	-	-
2014	-	-	-	34,419,921	658,101	-	-

Cobb County School District information based on fiscal years beginning July 1 and ending June 30. Demographic and economic data provided by calendar year.

Population of 658,101 provided by the US Census Bureau (July 1, 2013 estimate); excludes the City of Marietta.

Sources: District Records, Annual Personal Income: US Department of Commerce Bureau of Economic Analysis

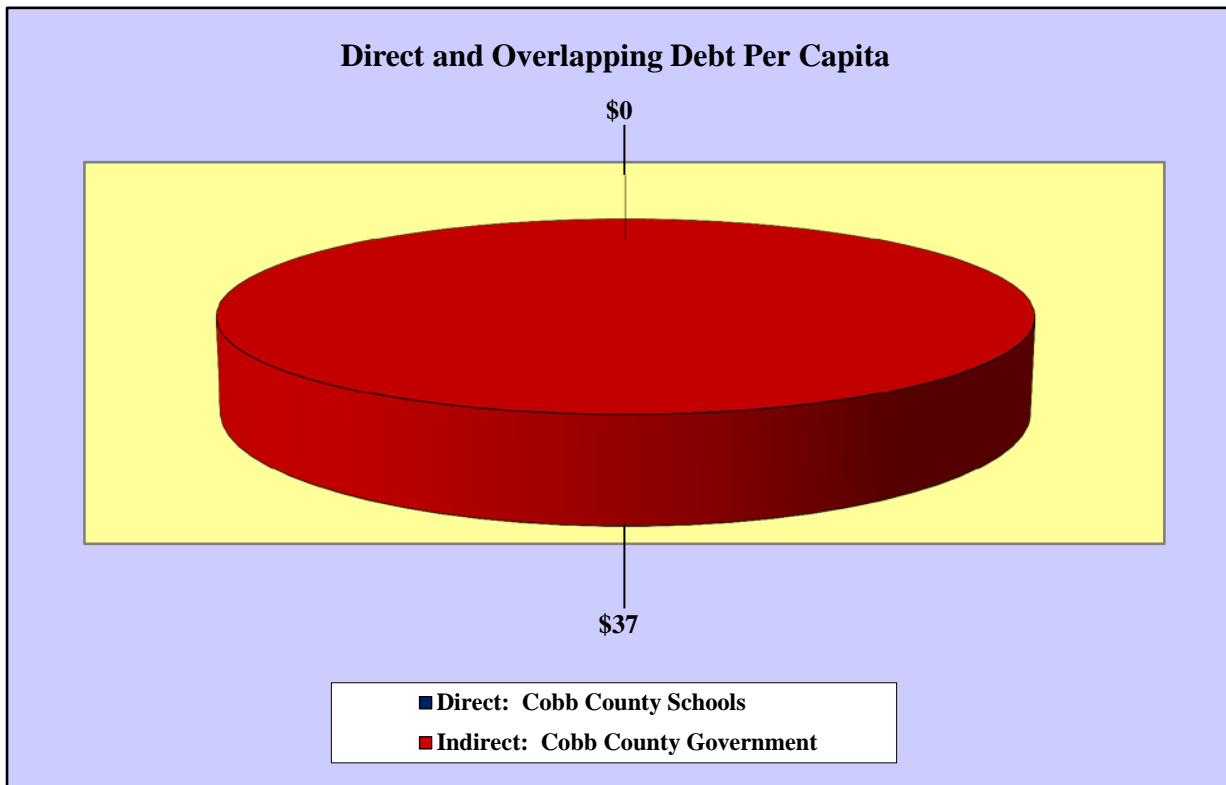
**COBB COUNTY SCHOOL DISTRICT  
 RATIO OF NET GENERAL BONDED DEBT TO ESTIMATED ACTUAL VALUE  
 AND NET BONDED DEBT PER CAPITA  
 LAST TEN FISCAL YEARS**



Fiscal Year	Population	Estimated Actual Value	Gross Bonded Debt	Restricted for Bonded Debt	Net Bonded Debt	Ratio of Net Bonded Debt to Est. Actual Value	Net Bonded Debt Per Capita
2005	586,245	\$ 51,524,657,000	\$ 87,440,000	\$ 3,220,000	\$ 84,220,000	0.16%	\$ 144
2006	596,736	55,238,019,000	44,780,000	2,538,000	42,242,000	0.08%	71
2007	606,706	59,831,937,000	-	2,599,000	-	-	-
2008	615,377	60,463,438,000	-	1,826,000	-	-	-
2009	617,750	63,218,563,000	-	1,523,000	-	-	-
2010	618,206	61,935,688,000	-	1,356,000	-	-	-
2011	633,084	56,623,969,000	-	-	-	-	-
2012	642,143	53,409,628,000	-	-	-	-	-
2013	649,141	52,227,822,000	-	-	-	-	-
2014	658,101	51,003,931,000	-	-	-	-	-

All general obligation bonds were retired in fiscal year 2007.  
 Population provided by US Census Bureau (2013 estimate); excludes the City of Marietta.

**COBB COUNTY SCHOOL DISTRICT  
 COMPUTATION OF DIRECT AND OVERLAPPING GENERAL OBLIGATION DEBT  
 JUNE 30, 2014**



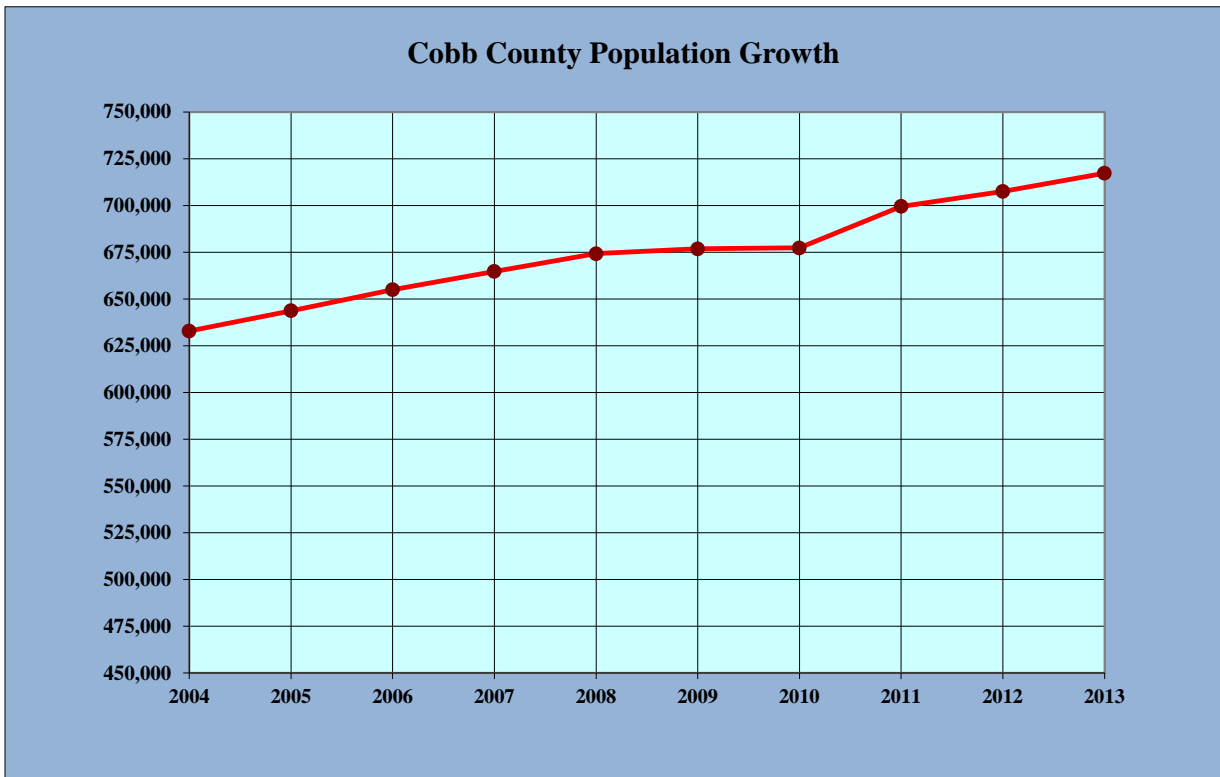
<b>Direct General Obligation Debt:</b>			
Gross Bonded Debt	\$	-	\$ -
<b>Overlapping General Obligation Debt:</b>			
Cobb County Government (93% of \$26,065,000)	\$	24,240,450	<u>\$ 24,240,450</u>
<b>Total Direct and Overlapping General Obligation Debt</b>			<u><u>\$ 24,240,450</u></u>
 <b>Debt Per Capita:*</b>			
Direct General Obligation Debt	\$		-
Overlapping General Obligation Debt			<u>37</u>
<b>Total</b>	<b>\$</b>		<u><u>37</u></u>

\*Population of 658,101 from US Census Bureau (less estimated population for City of Marietta).

**Note:** The overlap percentage is determined by the percentage of Fire District to Debt Service Fund of Cobb County Government.



**COBB COUNTY SCHOOL DISTRICT  
COBB COUNTY DEMOGRAPHIC AND ECONOMIC STATISTICS  
LAST TEN FISCAL YEARS**

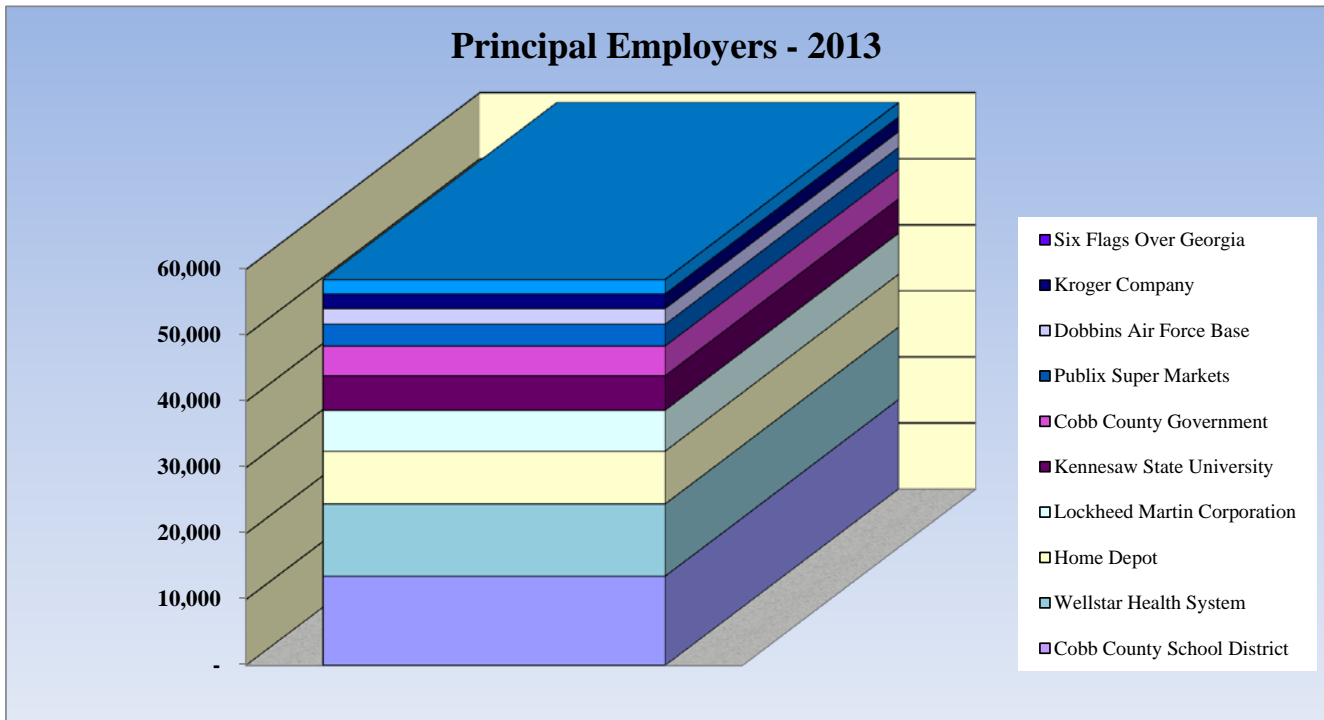


<u>Fiscal Year</u>	<u>Population</u>	<u>Personal Income (In Thousands)</u>	<u>Per Capita Personal Income</u>	<u>Median Household Income</u>	<u>Median Age</u>	<u>Student Enrollment</u>	<u>Unemployment Rate</u>
2004	632,900	\$ 24,763,449	\$ 39,127	\$ 61,087	34.4	103,285	4.5%
2005	643,700	25,824,320	40,119	62,423	34.9	105,482	4.8%
2006	654,900	27,731,499	42,345	61,682	35.6	106,572	4.1%
2007	664,700	29,673,178	44,641	64,817	35.9	106,056	3.8%
2008	674,200	31,428,153	46,615	70,472	36.2	105,742	5.6%
2009	676,800	31,709,070	46,851	63,514	34.8	106,488	8.8%
2010	677,300	30,016,575	44,318	59,896	35.4	106,836	9.7%
2011	699,500	30,246,898	43,241	57,995	35.6	106,502	8.9%
2012	707,500	31,981,653	45,204	65,423	35.4	107,914	8.0%
2013	717,190	33,662,185	46,936	66,300	36.1	109,529	7.1%

Sources:

- Population from US Census Bureau, includes City of Marietta.
- Personal Income from US Bureau of Economic Analysis
- Unemployment Rate from Georgia Department of Labor.
- Median Household Income from Georgia Department of Labor (HUD and US Census Bureau estimates).
- Median Age from US Census Bureau.

**COBB COUNTY SCHOOL DISTRICT  
PRINCIPAL EMPLOYERS  
CURRENT YEAR AND NINE YEARS AGO**



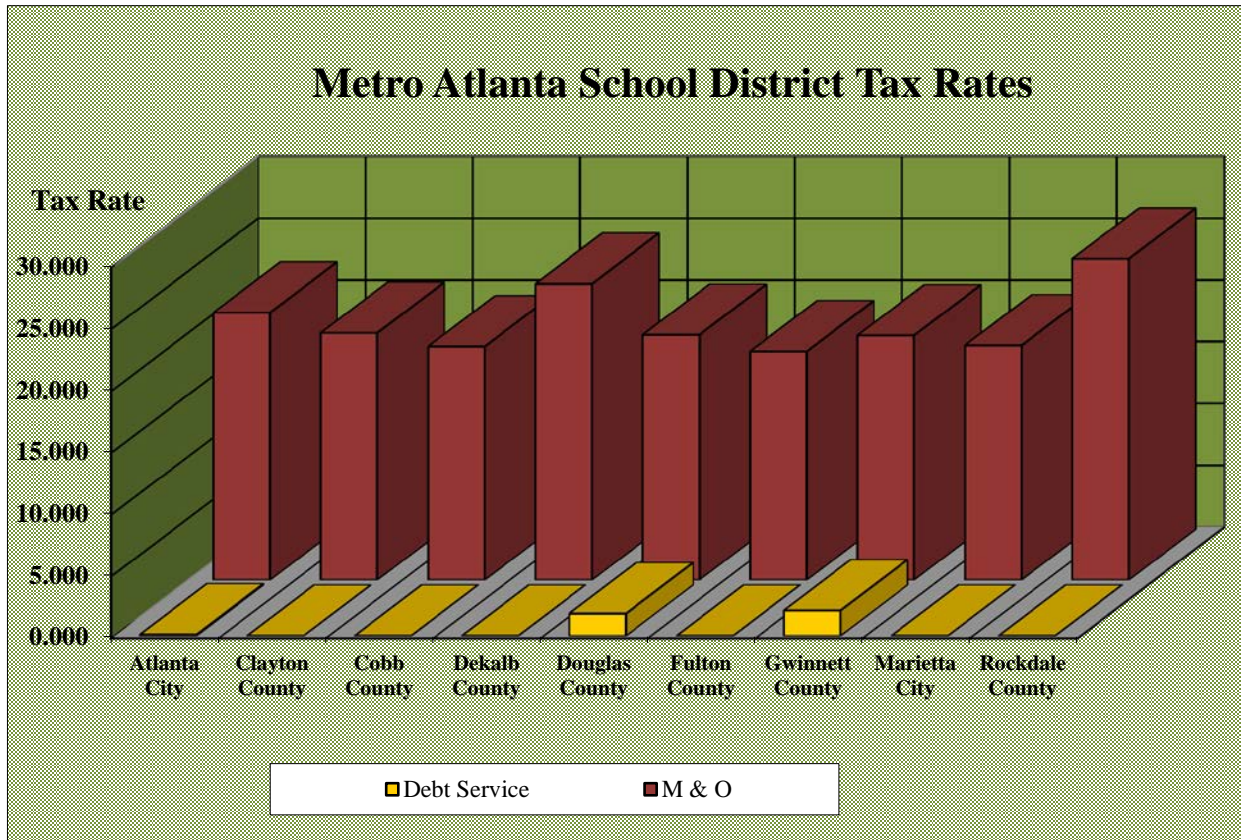
<u>Employer</u>	<u>2013</u>			<u>2004</u>		
	<u>Rank</u>	<u>Employees</u>	<u>Percentage of Total County Employment</u>	<u>Rank</u>	<u>Employees</u>	<u>Percentage of Total County Employment</u>
Cobb County School District	1	13,562	3.89%	1	13,052	3.76%
Wellstar Health System	2	10,961	3.15%	3	8,409	2.42%
Home Depot	3	8,000	2.30%	2	8,421	2.43%
Lockheed Martin Corporation	4	6,200	1.78%	4	7,800	2.25%
Kennesaw State University	5	5,207	1.49%			
Cobb County Government	6	4,499	1.29%	5	5,413	1.56%
Publix Super Markets	7	3,285	0.94%	6	3,151	0.91%
Dobbins Air Force Base	8	2,380	0.68%			
Kroger Company	9	2,226	0.64%			
Six Flags Over Georgia	10	2,166	0.62%	7	2,765	0.80%
Genuine Parts				8	2,000	0.58%
<b>Total</b>		<b>58,486</b>	<b>16.78%</b>		<b>51,011</b>	<b>14.71%</b>

Information is available by calendar year; therefore, data reported is for years ended December 31, 2013, and nine years earlier, December 31, 2004. Principal Employers within the county provided by 2013 and 2004 Cobb County Government CAFRs. Cobb's 2004 CAFR listed only eight principal employers, instead of preferred ten.

School District employee totals include each employee in his/her primary job position only.

Sources: District Records, Cobb County Government, Georgia Department of Labor

**COBB COUNTY SCHOOL DISTRICT  
COMPARISON OF METROPOLITAN ATLANTA SCHOOL DISTRICT  
PROPERTY TAX RATES  
JUNE 30, 2014**

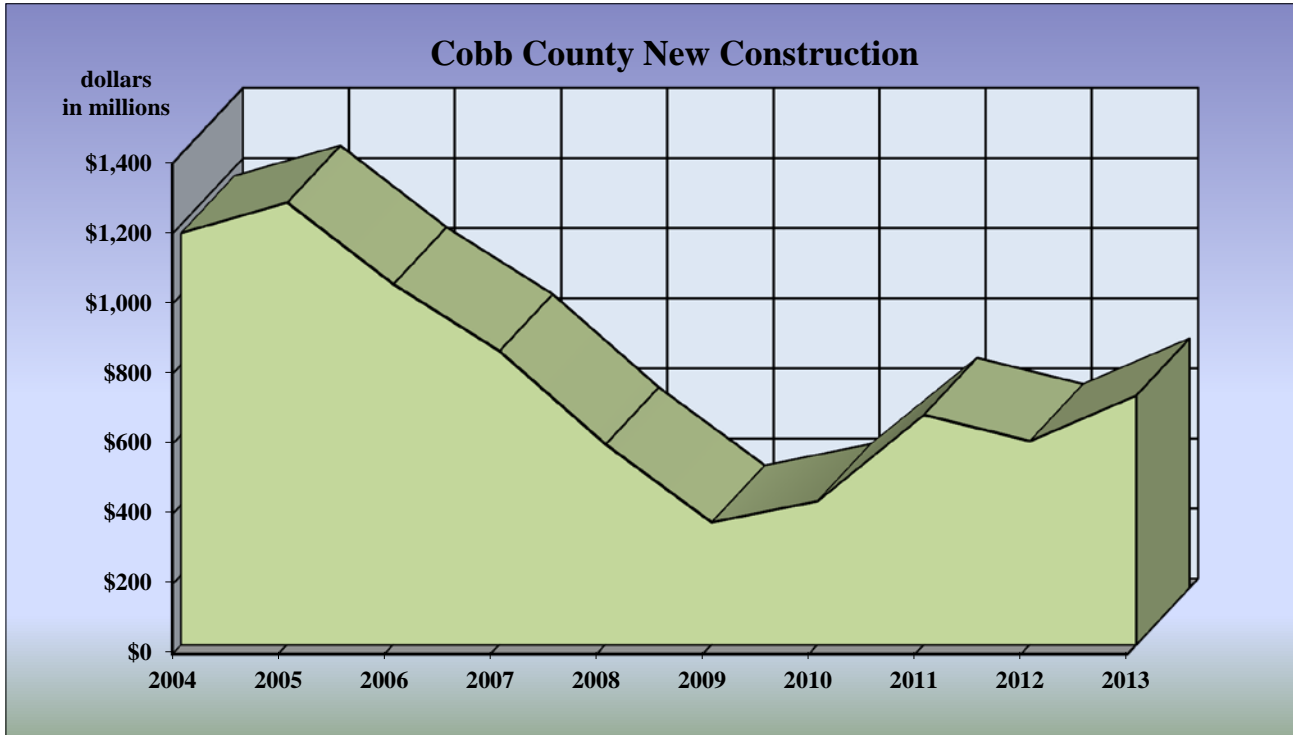


(all tax rates are per \$1000 assessed valuation)

<u>School District</u>	<u>Total Rate</u>	<u>Maintenance &amp; Operations</u>	<u>Debt Service</u>
Atlanta City	21.740	21.640	0.100
Clayton County	20.000	20.000	0.000
Cobb County	18.900	18.900	0.000
Dekalb County	23.980	23.980	0.000
Douglas County	21.650	19.850	1.800
Fulton County	18.502	18.502	0.000
Gwinnett County	21.850	19.800	2.050
Marietta City	18.982	18.982	0.000
Rockdale County	26.000	26.000	0.000

Source: Georgia Department of Revenue

**COBB COUNTY SCHOOL DISTRICT  
COBB COUNTY BANK DEPOSITS, CONSTRUCTION AND TAXABLE PROPERTY VALUES  
LAST TEN CALENDAR YEARS**



(dollars expressed in millions)

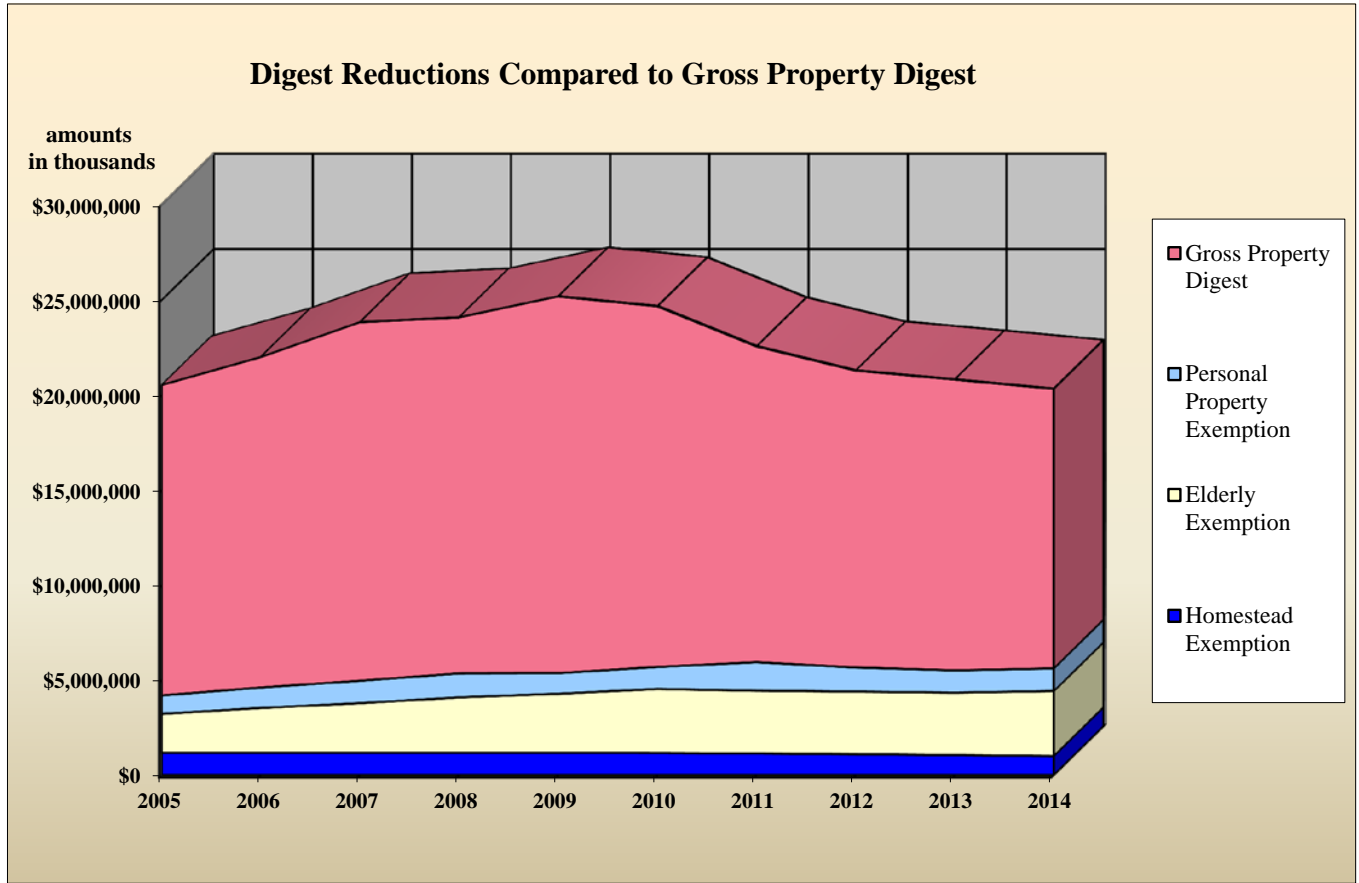
Year Ended	Bank Deposits (a)	Single-Family Residences (b)		Total New Construction (b)		Estimated Actual Value of Taxable Property (c)
		Number of Units	Market Value	Number of Permits	Market Value	
2004	\$ 7,425	2,737	\$ 617	9,727	\$ 1,175	\$ 49,198
2005	8,478	2,655	636	10,286	1,262	51,525
2006	9,369	2,082	521	10,232	1,029	55,238
2007	10,026	1,276	332	9,687	838	59,832
2008	10,739	510	118	7,019	572	60,463
2009	10,542	434	99	5,102	349	63,219
2010	9,468	491	114	5,594	410	56,624
2011	9,490	597	161	5,587	656	53,410
2012	10,269	734	204	5,667	581	52,227
2013	10,933	1,077	316	6,320	711	51,004

(a) Bank deposits as of June 30, 2003 through 2008, supplied by the Georgia Department of Banking and Finance. Bank deposits June 30, 2009 and after, are supplied by the Federal Deposit Insurance Corporation (FDIC).

(b) New residence and construction data for the 12-month period ended December 31 is supplied by the Cobb County Community Development Agency and is on a calendar-year basis.

(c) Source is Cobb County Tax Commissioner.

**COBB COUNTY SCHOOL DISTRICT  
PROPERTY DIGEST REDUCTIONS DUE TO EXEMPTIONS  
LAST TEN FISCAL YEARS**

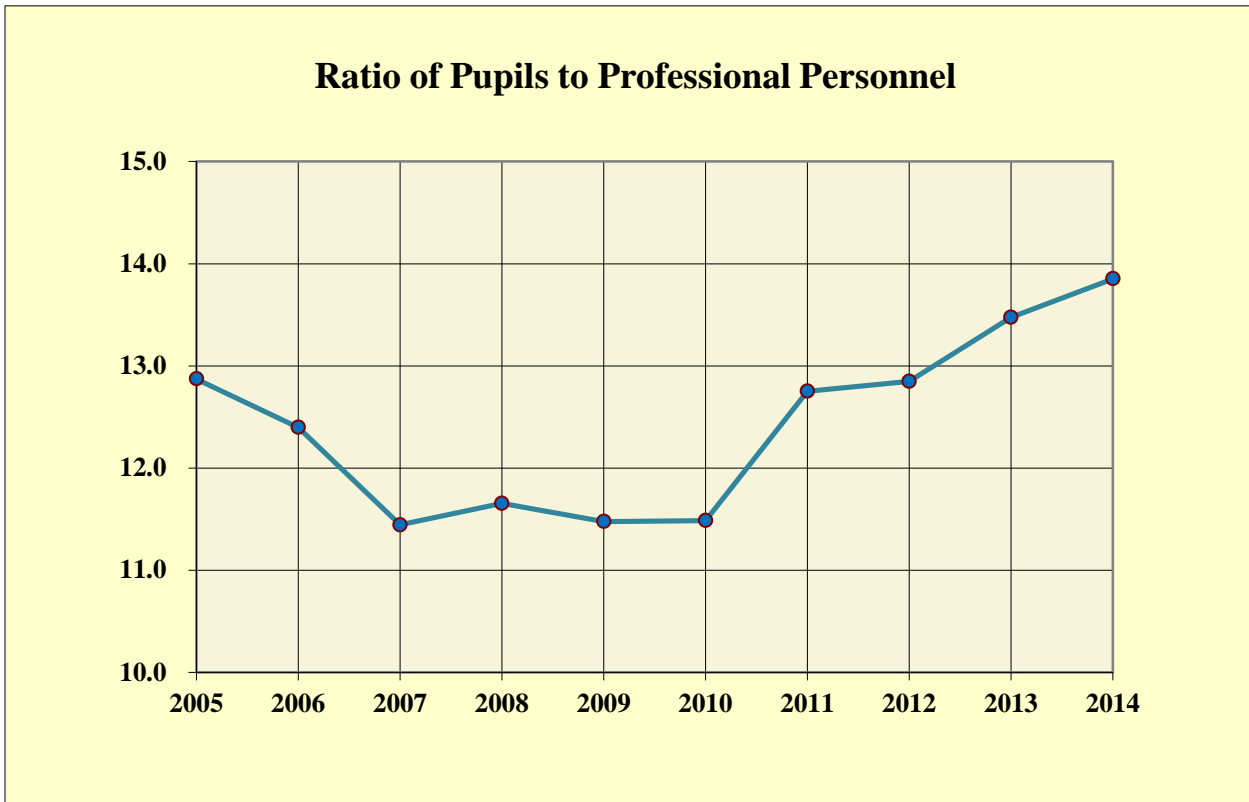


(amounts expressed in thousands)

Fiscal Year	Homestead Exemption	Elderly Exemption	Disabled Residents Exemption	Personal Property Exemption	Conservation Exemption	Total Digest Reductions	Gross Property Digest	Reductions as Percent of Gross Digest
2005	\$ 1,171,954	\$ 2,044,811	\$ 15,894	\$ 973,480	\$ 68,447	\$ 4,274,586	\$ 20,609,863	20.74%
2006	1,176,070	2,355,408	15,610	1,078,322	83,016	4,708,426	22,095,208	21.31%
2007	1,170,390	2,612,133	14,708	1,182,458	85,575	5,065,264	23,932,775	21.16%
2008	1,166,776	2,921,905	14,666	1,264,100	83,478	5,450,925	24,185,375	22.54%
2009	1,165,038	3,115,732	15,099	1,086,274	80,282	5,462,425	25,287,425	21.60%
2010	1,160,256	3,374,955	15,389	1,159,876	82,041	5,792,517	24,774,275	23.38%
2011	1,133,942	3,308,523	15,208	1,501,213	66,204	6,025,090	22,649,587	26.60%
2012	1,086,141	3,305,864	14,608	1,274,139	53,464	5,734,216	21,363,851	26.84%
2013	1,041,831	3,299,172	15,660	1,175,141	52,676	5,584,480	20,891,129	26.73%
2014	999,067	3,420,226	16,281	1,196,382	53,574	5,685,530	20,401,572	27.87%

Source: Cobb County Office of Tax Commissioner

**COBB COUNTY SCHOOL DISTRICT  
NUMBER OF PERSONNEL AND RATIO OF PUPILS TO PROFESSIONAL PERSONNEL  
LAST TEN FISCAL YEARS**



Fiscal Year	Professional Personnel (a)	Other Operating Personnel (b)	Service Personnel (c)	Total Personnel	Active Student Enrollment	Ratio of Pupils to Professional Personnel
2005	8,024	2,742	2,286	13,052	103,285	12.9 to 1
2006	8,508	2,961	2,335	13,804	105,482	12.4
2007	9,313	3,138	2,478	14,929	106,572	11.4
2008	9,101	3,379	2,972	15,452	106,056	11.7
2009	9,213	3,391	3,049	15,653	105,742	11.5
2010	9,272	3,046	2,994	15,312	106,488	11.5
2011	8,378	2,841	2,857	14,076	106,836	12.8
2012	8,290	2,970	2,847	14,107	106,502	12.8
2013	8,008	2,896	2,813	13,717	107,914	13.5
2014	7,907	2,821	2,834	13,562	109,529	13.9

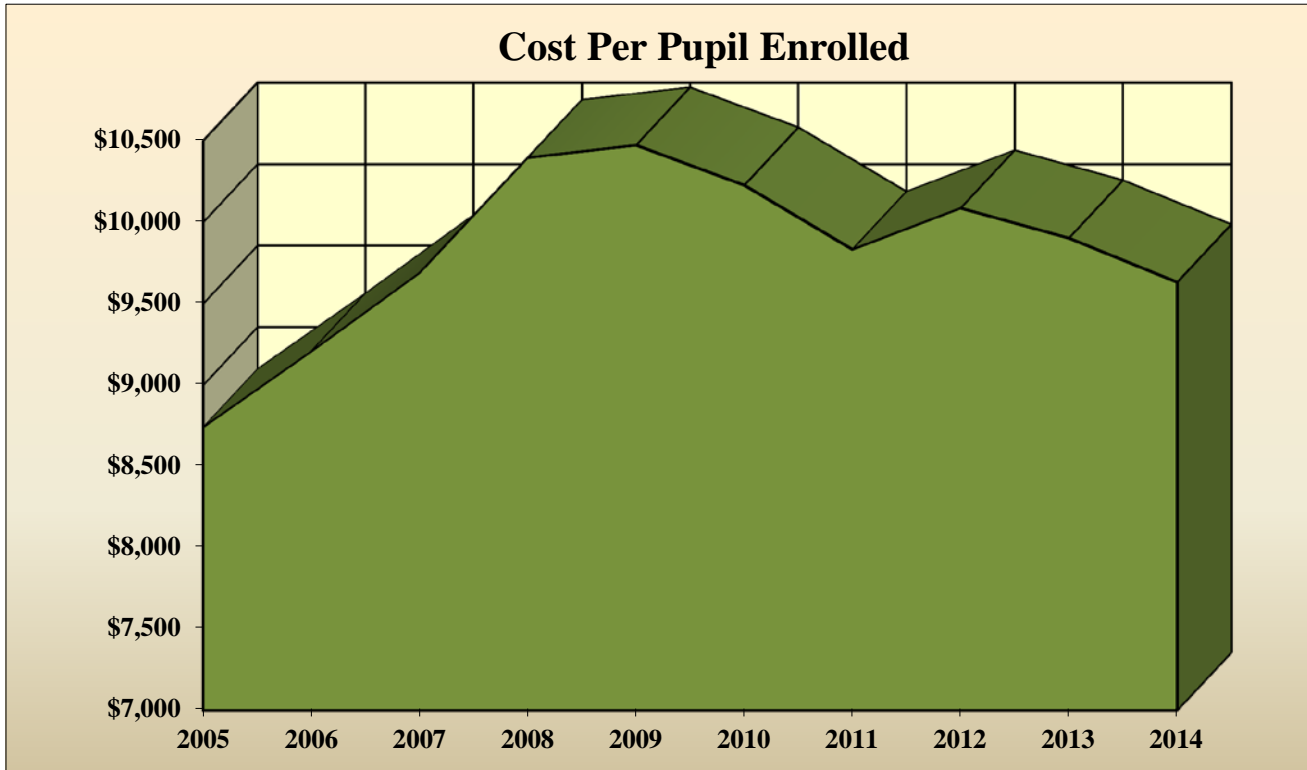
(a) Professional personnel consists of all certified personnel including teachers, librarians, counselors, supervisors, consultants, coordinators, principals, assistant principals and other leadership personnel.

(b) Other operating personnel includes non-certified leadership personnel, classroom aides, secretarial and clerical employees, and other technicians.

(c) Service personnel includes food service personnel, custodial employees, bus drivers and maintenance/warehouse employees.

Source: District Records

**COBB COUNTY SCHOOL DISTRICT  
OPERATING STATISTICS  
LAST TEN FISCAL YEARS**

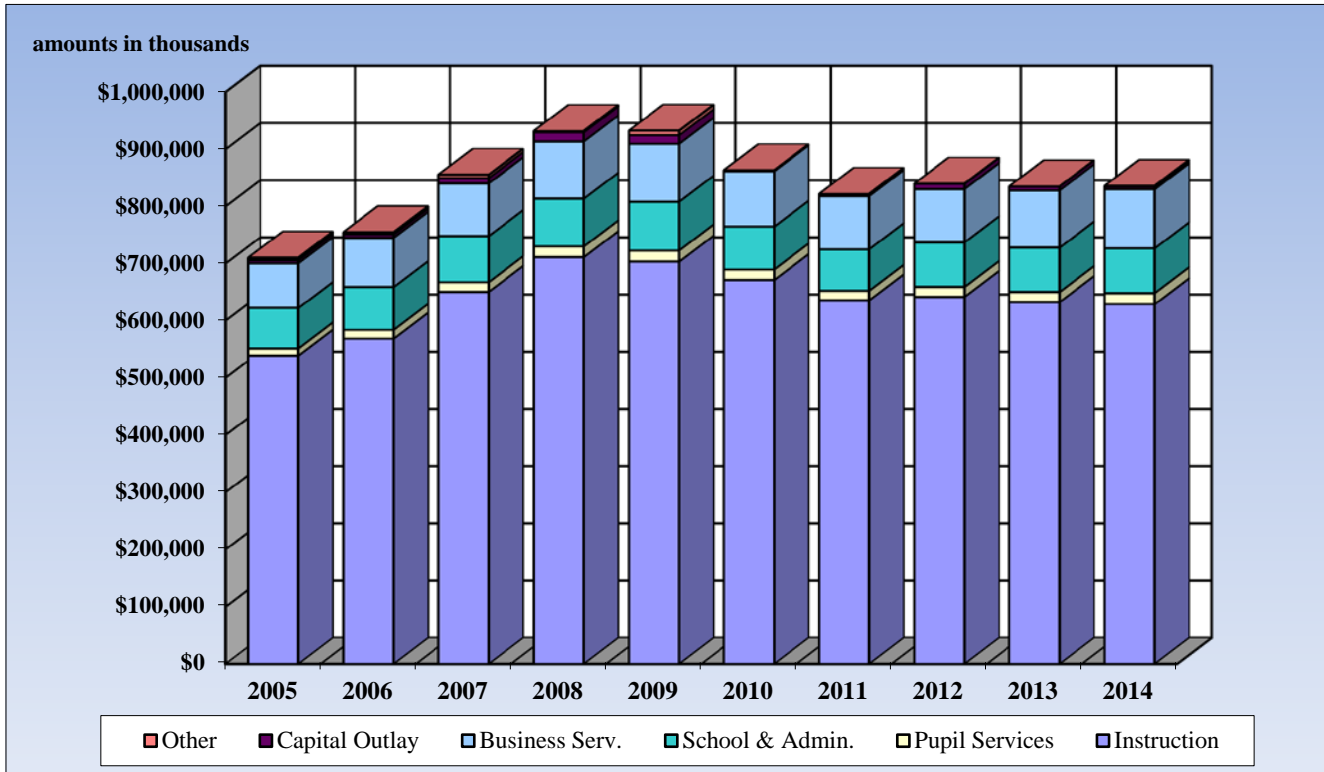


Fiscal Year	Expenses	Active Student Enrollment	Cost Per Pupil Enrolled	Percentage of Change	Professional Personnel	Ratio of Pupils to Professional Personnel
2005	\$ 902,803,000	103,285	\$ 8,741	-	8,024	12.9 to 1
2006	971,091,000	105,482	9,206	5.32%	8,508	12.4
2007	1,032,486,000	106,572	9,688	5.23%	9,313	11.4
2008	1,102,462,000	106,056	10,395	7.30%	9,101	11.7
2009	1,107,315,000	105,742	10,472	0.74%	9,213	11.5
2010	1,088,975,000	106,488	10,226	-2.35%	9,272	11.5
2011	1,050,373,000	106,836	9,832	-3.86%	8,378	12.8
2012	1,074,140,000	106,502	10,086	2.58%	8,290	12.8
2013	1,068,484,000	107,914	9,901	-1.83%	8,008	13.5
2014	1,054,860,000	109,529	9,631	-2.73%	7,907	13.9

Note: Professional personnel consists of all certified personnel including teachers, librarians, counselors, supervisors consultants, coordinators, principals, assistant principals and other leadership personnel.

Source: District Records

**COBB COUNTY SCHOOL DISTRICT  
GENERAL FUND EXPENDITURES BY FUNCTION  
LAST TEN FISCAL YEARS**



(amounts expressed in thousands)

Fiscal Year	Instruction	Pupil Services	School & Administrative Services	Business Services	Capital Outlay	Other	Total
2005	\$ 538,858	\$ 12,698	\$ 70,601	\$ 78,343	\$ 5,217	\$ 4,340	\$ 710,057
2006	568,611	15,414	74,866	86,146	5,581	4,063	754,681
2007	650,506	16,894	80,690	92,320	9,232	5,536	855,178
2008	711,160	18,716	83,620	100,139	15,970	2,085	931,690
2009	703,297	19,566	85,445	101,253	14,977	7,676	932,214
2010	671,102	18,513	74,888	97,049	1,484	-	863,036
2011	635,497	16,755	72,761	93,103	3,522	-	821,638
2012	641,662	17,330	78,172	93,237	9,214	-	839,615
2013	632,579	17,502	77,821	100,191	6,659	-	834,752
2014	628,652	19,489	78,407	103,311	4,346	1,489	835,694

Instruction includes expenditures for Instruction and Instructional Services.

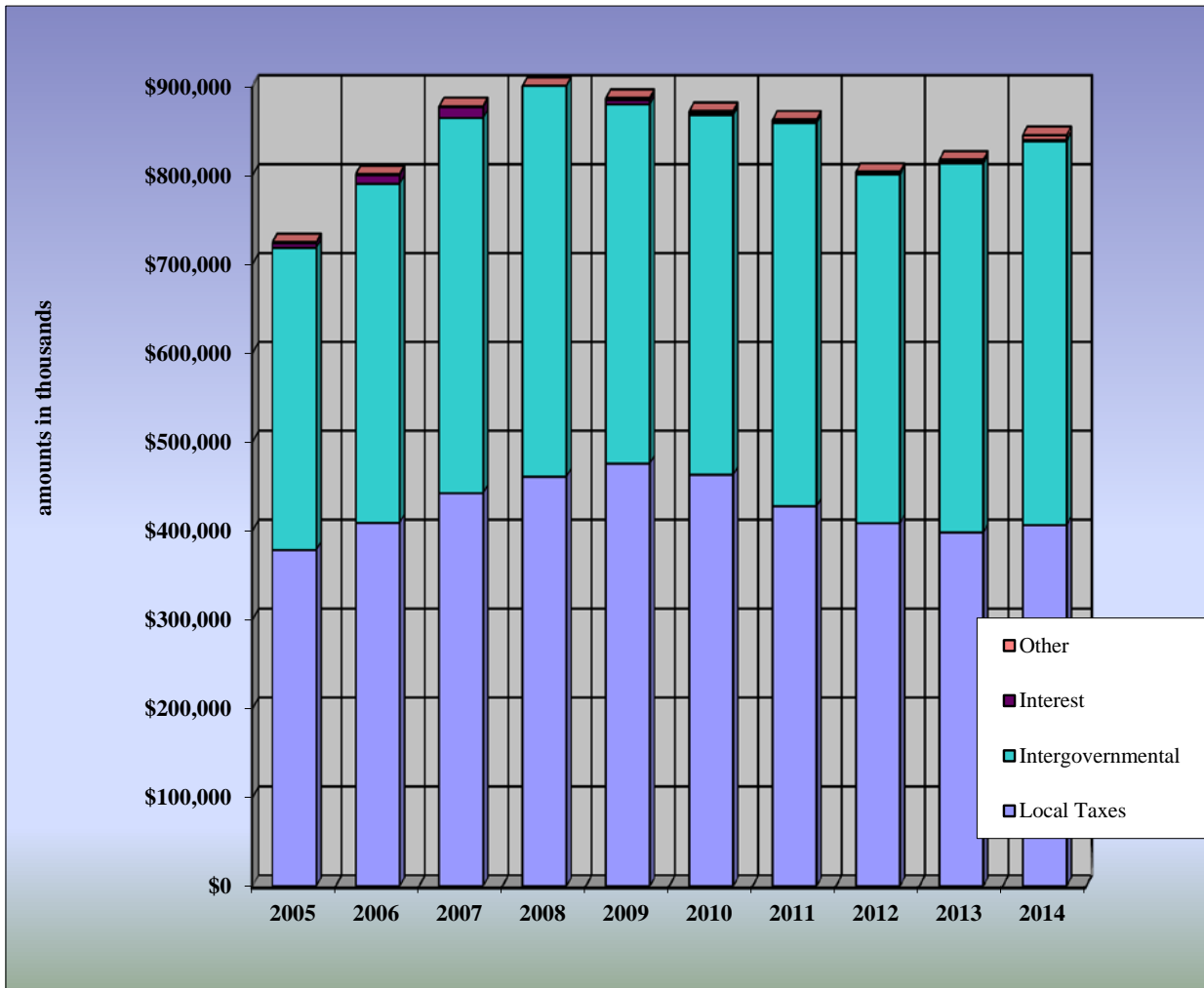
Business Services includes expenditures for Student Transportation and Maintenance & Operations.

Other includes expenditures for School Nutrition Program and Student Activities.

Source: District Records



**COBB COUNTY SCHOOL DISTRICT  
GENERAL FUND REVENUES BY SOURCE  
LAST TEN FISCAL YEARS**



(amounts expressed in thousands)

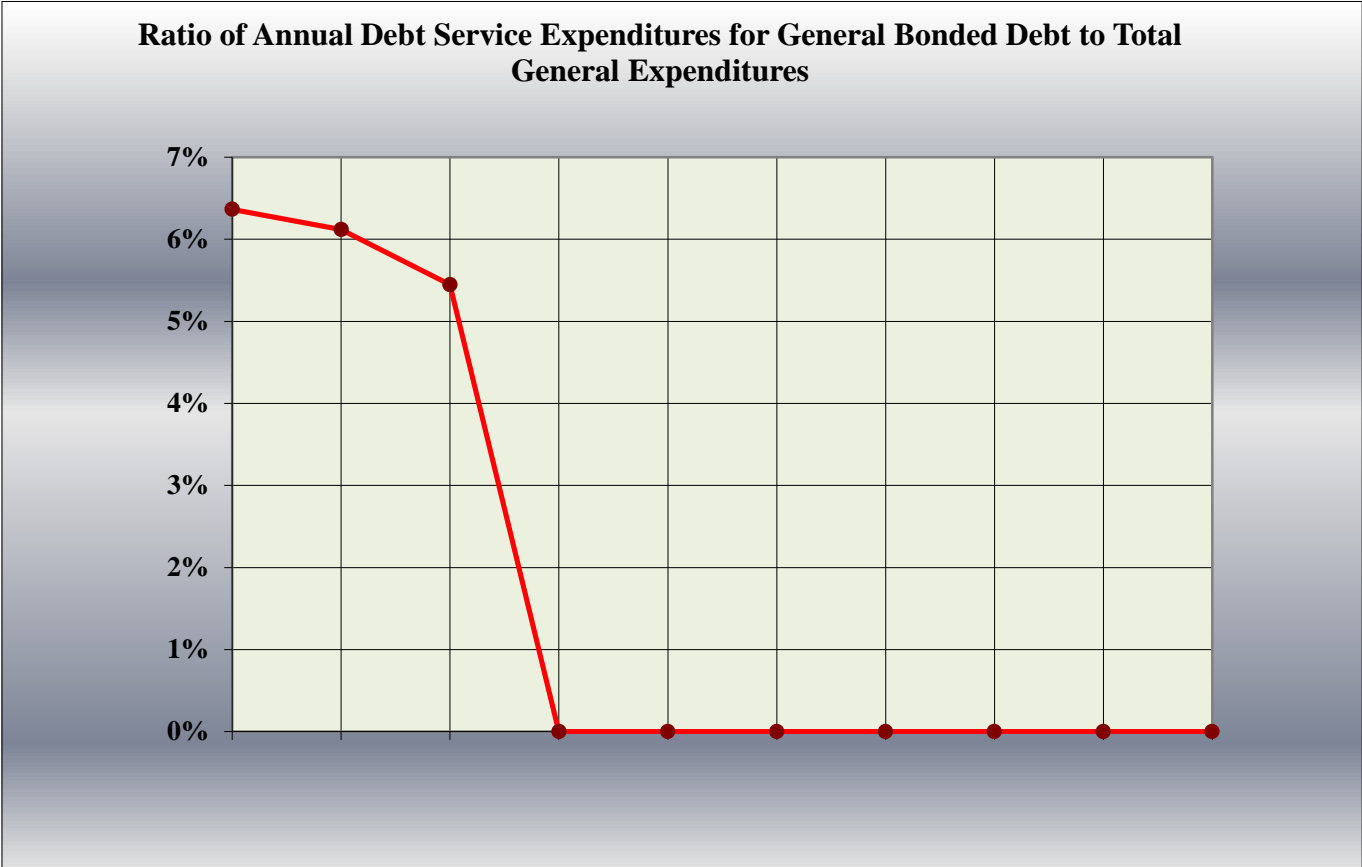
<u>Fiscal Year</u>	<u>Local Taxes</u>	<u>Intergovernmental</u>	<u>Interest Income</u>	<u>Other</u>	<u>Total</u>
2005	\$ 377,772	\$ 340,185	\$ 5,193	\$ 770	\$ 723,920
2006	408,599	381,436	9,714	900	800,649
2007	441,716	422,286	12,150	799	876,951
2008	460,537	449,098	9,843	1,082	920,560
2009	475,294	404,313	4,497	2,276	886,380
2010	462,518	404,856	2,475	1,830	871,679
2011	427,174	431,352	2,410	1,091	862,027
2012	408,123	391,997	1,981	1,092	803,193
2013	397,592	415,168	1,562	2,406	816,728
2014	405,970	431,907	1,637	4,991	844,505

Other includes Tuition & Fees, Insurance & Damage Recoveries, Rentals and Other Revenues.

Source: District Records

**COBB COUNTY SCHOOL DISTRICT  
 RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL BONDED DEBT  
 TO TOTAL GENERAL EXPENDITURES  
 LAST TEN FISCAL YEARS**

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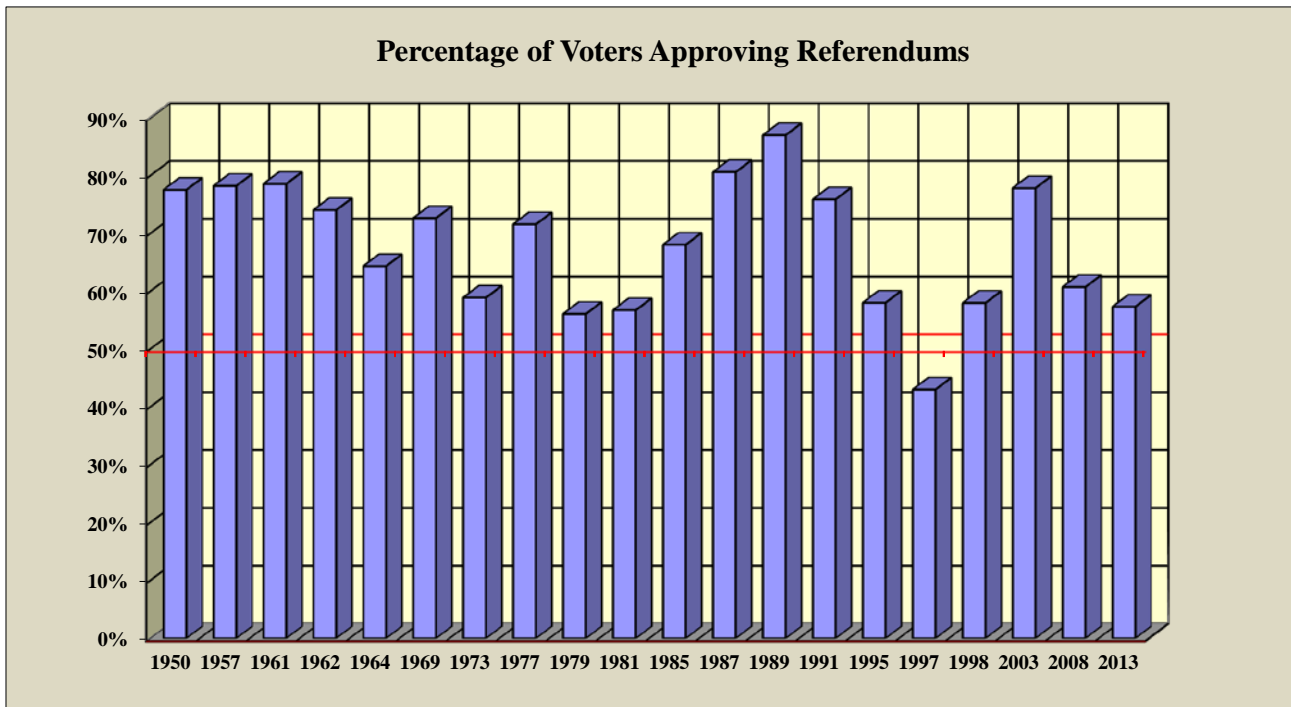


<u>Fiscal Year</u>	<u>Debt Service Fund Expenditures</u>	<u>General Fund Expenditures</u>	<u>Ratio of Debt Service Fund to General Fund Expenditures</u>
2005	\$ 45,197,000	710,057,000	6.37%
2006	46,158,000	754,681,000	6.12%
2007	46,571,000	855,178,000	5.45%
2008	-	931,690,000	0.00%
2009	-	932,214,000	0.00%
2010	-	863,036,000	0.00%
2011	-	821,638,000	0.00%
2012	-	839,615,000	0.00%
2013	-	834,752,000	0.00%
2014	-	835,694,000	0.00%

Note: Debt Service was fully paid by the end of fiscal year 2007.

Source: District Records

**COBB COUNTY SCHOOL DISTRICT  
RESULTS OF ALL BOND AND SALES TAX REFERENDUMS  
1950 TO PRESENT**



**Referendums:**

<u>Year</u>	<u>Amount</u>	<u>Maturity</u>	<u>Action</u>	<u>Pro</u>	<u>Con</u>	<u>Void</u>	<u>Total Votes</u>	<u>Approval Percentage</u>
1950	\$ 1,500,000	1970	Passed	2,907	841	17	3,765	77.56%
1957	1,750,000	1977	Passed	2,023	562	31	2,616	78.26%
1961	2,500,000	1980	Passed	3,187	868	38	4,093	78.59%
1962	3,000,000	1983	Passed	2,816	986	36	3,838	74.07%
1964	4,000,000	1994	Passed	2,942	1,629	63	4,634	64.36%
1969	15,000,000	1990	Passed	7,769	2,922	5	10,696	72.67%
1973	16,500,000	1994	Passed	7,405	5,165	10	12,580	58.91%
1977	22,000,000	1996	Passed	10,694	4,241	22	14,957	71.60%
1979	20,000,000	1997	Passed	9,725	7,611	219	17,555	56.10%
1981	8,000,000	1997	Passed	9,858	7,511	103	17,472	56.76%
1985	27,000,000	1997	Passed	24,476	11,481	-	35,957	68.07%
1987	58,500,000	2001	Passed	10,716	2,573	65	13,354	80.64%
1989	59,500,000	2002	Passed	15,510	2,311	126	17,947	87.03%
1991	39,600,000	2004	Passed	20,197	6,409	268	26,874	75.91%
1995	220,865,000	2007	Passed	18,140	13,124	142	31,406	58.02%
1997	609,200,000	2002	Failed	14,204	18,820	177	33,201	43.01%
1998	626,773,000	2003	Passed	36,433	26,403	545	63,381	57.98%
2003	636,504,000	2008	Passed	36,078	10,262	-	46,340	77.85%
2008	797,657,000	2013	Passed	21,873	14,137	-	36,010	60.74%
2013	717,845,000	2018	Passed	23,273	17,325	44	40,642	57.33%

Note: 1997, 1998, 2003, 2008 and 2013 referendums were for a 1% local option sales tax with the amounts shown representing an estimate of collections for the full five year life of the tax. All other referendums were for bond issues.  
Source: Cobb County Board of Elections.

**COBB COUNTY SCHOOL DISTRICT  
SCHOOL BUILDINGS  
LAST TEN FISCAL YEARS**

<u>School Name</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
<b>Acworth Intermediate (2001)</b>										
Square Feet	131,924	131,924	131,924	131,924	131,924	131,924	131,924	131,924	131,924	131,924
Capacity	962	962	962	962	962	962	962	913	913	913
Enrollment	1,139	746	757	808	870	853	830	821	832	776
<b>Addison (1989)</b>										
Square Feet	72,192	81,334	81,334	81,334	81,334	81,334	81,334	81,334	81,334	81,334
Capacity	637	637	637	637	637	637	637	662	662	662
Enrollment	564	559	563	591	583	557	587	594	596	587
<b>Argyle (1961)</b>										
Square Feet	61,503	61,503	61,503	61,503	61,503	61,503	61,503	56,238	56,238	56,904
Capacity	562	562	562	562	562	562	562	537	537	537
Enrollment	738	757	763	666	654	662	652	647	641	480
<b>Austell (2005)</b>										
Square Feet	-	85,236	85,236	85,236	85,236	85,236	85,236	85,236	85,236	85,236
Capacity	-	512	512	512	512	512	512	562	562	562
Enrollment	-	332	350	324	326	309	320	314	470	532
<b>Baker (1988)</b>										
Square Feet	106,668	106,668	106,668	106,668	106,668	106,668	106,668	106,694	106,694	106,694
Capacity	962	962	962	962	962	962	962	987	987	987
Enrollment	768	738	811	772	806	819	809	789	761	756
<b>Bells Ferry (1963)</b>										
Square Feet	54,862	54,862	54,862	54,862	54,862	54,862	54,862	83,098	83,098	83,098
Capacity	462	462	462	462	462	462	462	712	712	712
Enrollment	520	599	618	621	580	586	604	590	585	593
<b>Belmont Hills (1952)</b>										
Square Feet	67,106	67,106	67,106	67,106	67,106	67,106	67,106	68,409	68,409	68,409
Capacity	562	562	562	562	562	562	562	562	562	562
Enrollment	371	581	663	656	612	619	534	496	481	307
<b>Big Shanty (1968)</b>										
Square Feet	83,417	83,417	83,417	83,417	83,417	83,417	83,417	84,461	84,461	84,461
Capacity	837	837	837	837	837	837	837	837	837	837
Enrollment	740	742	783	785	851	859	825	789	759	771
<b>Birney (1973)</b>										
Square Feet	106,180	106,180	106,180	106,180	106,180	106,180	106,180	105,886	105,886	105,886
Capacity	912	912	912	912	912	912	912	912	912	912
Enrollment	864	876	923	863	751	710	750	755	768	775
<b>Blackwell (1998)</b>										
Square Feet	111,299	111,299	111,299	111,299	111,299	111,299	111,299	111,299	111,299	111,299
Capacity	837	837	837	837	837	837	837	837	837	837
Enrollment	727	736	766	723	710	722	735	703	703	730
<b>Brown (1955)</b>										
Square Feet	49,828	49,828	49,828	49,828	49,828	49,828	49,828	49,828	49,828	49,828
Capacity	412	412	412	412	412	412	412	412	412	412
Enrollment	256	257	256	246	264	292	297	302	285	-
<b>Brumby (1966)</b>										
Square Feet	99,181	99,181	99,181	99,181	99,181	99,181	99,181	99,181	99,181	99,181
Capacity	912	912	912	912	912	912	912	912	912	912
Enrollment	850	914	865	802	860	954	963	952	1,000	1,051
<b>Bryant (1991)</b>										
Square Feet	114,090	114,090	114,090	114,090	114,090	114,090	114,090	116,071	116,071	116,071
Capacity	962	962	962	962	962	962	962	962	962	962
Enrollment	1,197	952	912	818	797	802	771	825	962	953
<b>Bullard (2003)</b>										
Square Feet	136,261	136,261	136,261	136,261	136,261	136,261	136,261	136,261	136,261	136,261
Capacity	962	962	962	962	962	962	962	987	987	987
Enrollment	1,129	1,197	1,188	1,234	1,109	1,046	997	971	933	894
<b>Chalker (1997)</b>										
Square Feet	124,148	124,148	124,148	124,148	124,148	124,148	124,148	124,148	124,148	124,148
Capacity	962	962	962	962	962	962	962	963	963	963
Enrollment	931	975	956	885	838	849	816	743	683	675
<b>Cheatham Hill (1997)</b>										
Square Feet	122,260	122,260	122,260	122,260	122,260	122,260	122,260	137,108	137,108	137,108
Capacity	937	937	937	937	937	937	937	1,063	1,063	1,063
Enrollment	1,013	1,060	1,112	1,105	1,090	1,084	1,115	1,123	1,149	1,112

**COBB COUNTY SCHOOL DISTRICT  
SCHOOL BUILDINGS  
LAST TEN FISCAL YEARS**

<u>School Name</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
Clarkdale (1963) (a)										
Square Feet	44,412	44,412	44,412	44,412	44,412	-	-	-	-	-
Capacity	362	362	362	362	362	-	-	-	-	-
Enrollment	459	480	455	464	440	407	394	391	-	-
Clarkdale Replacement (2012)										
Square Feet	-	-	-	-	-	-	-	-	129,988	129,988
Capacity	-	-	-	-	-	-	-	-	862	862
Enrollment	-	-	-	-	-	-	-	-	587	631
Clay (1961)										
Square Feet	51,930	51,930	51,930	51,930	51,930	51,930	51,930	55,412	55,412	55,412
Capacity	437	437	437	437	437	437	437	437	437	437
Enrollment	475	515	491	528	536	535	543	510	351	381
Compton (1969)										
Square Feet	100,586	100,586	100,586	100,586	100,586	100,586	100,586	99,427	99,427	99,427
Capacity	912	912	912	912	912	912	912	937	937	937
Enrollment	692	690	698	541	516	485	485	453	556	559
Davis (1987)										
Square Feet	87,763	87,763	87,763	87,763	87,763	87,763	87,763	86,131	86,131	86,131
Capacity	787	787	787	787	787	787	787	788	788	788
Enrollment	619	608	632	581	558	557	540	543	559	584
Dowell (1989)										
Square Feet	106,003	106,003	106,003	106,003	106,003	106,003	106,003	106,003	106,003	106,003
Capacity	962	962	962	962	962	962	962	963	963	963
Enrollment	988	1,003	1,054	1,087	1,061	996	1,019	980	968	922
Due West (1957)										
Square Feet	47,350	47,350	47,350	71,112	71,112	71,112	71,112	70,367	70,367	70,367
Capacity	437	437	437	612	612	612	612	587	587	587
Enrollment	461	478	435	459	497	538	536	553	547	594
East Side (1952)										
Square Feet	77,918	77,918	77,918	77,918	77,918	77,918	77,918	-	-	-
Capacity	787	787	787	787	787	787	787	-	-	-
Enrollment	831	870	982	961	990	1,031	1,059	-	-	-
East Side Replacement (2011)										
Square Feet	-	-	-	-	-	-	-	149,764	149,764	149,764
Capacity	-	-	-	-	-	-	-	1,087	1,087	1,087
Enrollment	-	-	-	-	-	-	-	1,119	1,221	1,304
Eastvalley (1960)										
Square Feet	58,150	58,150	58,150	58,150	58,150	58,150	58,150	60,029	60,029	60,029
Capacity	562	562	562	562	562	562	562	562	562	562
Enrollment	565	614	569	550	556	619	622	638	661	692
Fair Oaks (1957)										
Square Feet	84,153	84,153	98,789	98,789	98,789	98,789	98,789	97,993	97,993	97,993
Capacity	812	812	862	862	862	862	862	863	863	863
Enrollment	707	747	894	825	806	839	824	837	831	898
Ford (1991)										
Square Feet	91,129	91,129	91,129	91,129	91,129	91,129	91,129	91,129	91,129	91,129
Capacity	837	837	837	837	837	837	837	862	862	862
Enrollment	979	1,021	1,061	1,027	884	863	831	753	713	681
Frey (1996)										
Square Feet	124,148	124,148	124,148	124,148	124,148	124,148	124,148	125,717	125,717	125,717
Capacity	962	962	962	962	962	962	962	963	963	963
Enrollment	921	938	897	830	621	670	677	693	737	742
Garrison Mill (1984)										
Square Feet	85,775	85,775	85,775	85,775	85,775	85,775	85,775	85,775	85,775	85,775
Capacity	687	687	687	687	687	687	687	688	688	688
Enrollment	613	618	645	705	699	724	706	723	716	675
Green Acres (1996)										
Square Feet	90,915	90,915	90,915	90,915	90,915	90,915	90,915	90,915	90,915	90,915
Capacity	687	687	687	687	687	687	687	688	688	688
Enrollment	833	695	673	653	658	712	738	785	866	767
Harmony Leland (1951)										
Square Feet	68,564	85,764	85,764	85,764	85,764	85,764	85,764	65,127	65,127	65,127
Capacity	357	512	512	512	512	512	512	512	512	512
Enrollment	568	583	558	475	517	544	582	591	678	699

Continued--

**COBB COUNTY SCHOOL DISTRICT  
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<u>School Name</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
<b>Hayes (1993)</b>										
Square Feet	117,579	117,579	117,579	117,579	117,579	117,579	117,579	119,189	119,189	119,189
Capacity	962	962	962	962	962	962	962	962	962	962
Enrollment	995	1,139	1,091	1,080	1,061	1,116	1,078	1,020	985	961
<b>Hendricks (2001)</b>										
Square Feet	123,000	123,000	123,000	123,000	123,000	123,000	123,000	123,025	123,025	123,025
Capacity	962	962	962	962	962	962	962	962	962	962
Enrollment	847	599	633	618	598	576	565	603	584	531
<b>Hollydale (1968)</b>										
Square Feet	89,995	89,995	89,995	89,995	89,995	89,995	89,995	89,012	89,012	89,012
Capacity	812	812	812	812	812	812	812	862	862	862
Enrollment	854	875	859	841	781	764	727	735	693	693
<b>Keheley (1986)</b>										
Square Feet	68,030	68,030	68,030	68,030	68,030	68,030	68,030	70,537	70,537	70,537
Capacity	587	587	587	587	587	587	587	588	588	588
Enrollment	547	542	516	513	488	465	468	470	473	484
<b>Kemp (2002)</b>										
Square Feet	123,000	123,000	123,000	123,000	123,000	123,000	123,000	123,000	123,000	123,000
Capacity	962	962	962	962	962	962	962	962	962	962
Enrollment	868	904	896	913	902	926	931	929	964	1,031
<b>Kennesaw (1991)</b>										
Square Feet	113,828	113,828	113,828	113,828	113,828	113,828	113,828	116,400	116,400	116,400
Capacity	962	962	962	962	962	962	962	962	962	962
Enrollment	868	960	893	952	906	915	848	824	714	712
<b>Kincaid (1972)</b>										
Square Feet	81,752	81,752	81,752	81,752	81,752	81,752	81,752	83,969	83,969	83,969
Capacity	762	762	762	762	762	762	762	762	762	762
Enrollment	606	615	605	614	660	675	687	670	730	740
<b>King Springs (1956)</b>										
Square Feet	58,785	58,785	58,785	58,785	58,785	58,785	58,785	59,658	59,658	59,658
Capacity	562	562	562	562	562	562	562	587	587	587
Enrollment	589	606	622	583	587	617	676	692	792	832
<b>LaBelle (1955)</b>										
Square Feet	58,505	58,505	80,655	80,655	80,655	80,655	80,655	82,912	82,912	82,912
Capacity	537	537	687	687	687	687	687	688	688	688
Enrollment	497	481	475	475	484	486	449	456	476	576
<b>Lewis (1986)</b>										
Square Feet	106,218	115,363	115,363	115,363	115,363	115,363	115,363	115,363	115,363	115,363
Capacity	946	962	962	962	962	962	962	962	962	962
Enrollment	1,074	1,101	1,153	1,124	910	885	885	800	749	763
<b>Mableton (1950)</b>										
Square Feet	47,426	47,426	47,426	47,426	47,426	47,426	47,426	47,426	-	-
Capacity	412	412	412	412	412	412	412	412	-	-
Enrollment	483	461	429	407	417	399	437	457	-	-
<b>Mableton Replacement (2012)</b>										
Square Feet	-	-	-	-	-	-	-	-	148,523	148,523
Capacity	-	-	-	-	-	-	-	-	962	962
Enrollment	-	-	-	-	-	-	-	-	943	950
<b>McCall Primary (2005)</b>										
Square Feet	-	88,217	88,217	88,217	88,217	88,217	88,217	88,158	88,158	88,158
Capacity	-	512	512	512	512	512	512	562	562	562
Enrollment	-	409	486	469	451	459	506	451	431	407
<b>Milford (1954)</b>										
Square Feet	64,168	64,168	69,776	69,776	69,776	69,776	69,776	73,352	73,352	73,352
Capacity	612	612	612	612	612	612	612	612	612	612
Enrollment	601	576	647	653	624	650	635	658	559	466
<b>Mount Bethel (1978)</b>										
Square Feet	105,016	105,016	105,016	105,016	105,016	105,016	105,016	110,096	110,096	110,096
Capacity	912	912	912	912	912	912	912	937	937	937
Enrollment	946	933	962	960	1,002	1,029	996	1,006	984	1,011
<b>Mountain View (1986)</b>										
Square Feet	102,725	102,725	102,725	102,725	102,725	102,725	102,725	102,725	102,725	102,725
Capacity	862	862	862	862	862	862	862	887	887	887
Enrollment	785	770	794	819	829	833	848	853	840	837

**COBB COUNTY SCHOOL DISTRICT  
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<u>School Name</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
<b>Murdock (1975)</b>										
Square Feet	85,542	85,442	123,233	123,233	123,233	123,233	123,233	123,233	123,233	123,233
Capacity	687	687	962	962	962	962	962	962	962	962
Enrollment	816	845	836	846	875	861	823	825	830	859
<b>Nicholson (1990)</b>										
Square Feet	75,800	75,800	75,800	75,800	75,800	75,800	75,800	75,800	75,800	75,800
Capacity	637	637	637	637	637	637	637	637	637	637
Enrollment	573	563	541	511	521	527	497	513	511	500
<b>Nickajack (1998)</b>										
Square Feet	114,350	114,350	114,350	114,350	114,350	114,350	114,350	122,342	122,342	122,342
Capacity	837	837	837	837	837	837	837	937	937	937
Enrollment	810	828	785	670	725	815	904	960	1,055	1,130
<b>Norton Park (1961)</b>										
Square Feet	66,603	66,603	87,301	87,301	87,301	87,301	87,301	87,935	87,935	87,935
Capacity	612	612	787	787	787	787	787	837	837	837
Enrollment	763	806	750	678	764	674	730	708	788	808
<b>Pickett's Mill (2008)</b>										
Square Feet	-	-	-	-	136,261	136,261	136,261	139,090	139,090	139,090
Capacity	-	-	-	-	962	962	962	963	963	963
Enrollment	-	-	-	-	724	742	717	707	723	736
<b>Pitner (2003)</b>										
Square Feet	135,800	135,800	135,800	135,800	135,800	135,800	135,800	136,261	136,261	136,261
Capacity	962	962	962	962	962	962	962	962	962	962
Enrollment	1,038	1,083	1,049	1,054	971	977	945	942	937	909
<b>Powder Springs (1988)</b>										
Square Feet	101,870	101,870	101,870	101,870	101,870	101,870	101,870	101,870	101,870	101,870
Capacity	887	887	887	887	887	887	887	888	888	888
Enrollment	972	922	936	891	892	866	811	802	783	807
<b>Powers Ferry (1951)</b>										
Square Feet	56,104	56,104	56,104	56,104	56,104	56,104	56,104	59,190	59,190	59,190
Capacity	462	462	462	462	462	462	462	462	462	462
Enrollment	456	452	470	472	477	483	490	468	467	448
<b>Riverside Primary (2005)</b>										
Square Feet	-	85,236	85,236	85,236	85,236	85,236	85,236	85,236	85,236	85,236
Capacity	-	512	512	512	512	512	512	562	562	562
Enrollment	-	434	545	516	440	465	491	561	681	710
<b>Riverside Intermediate (2001)</b>										
Square Feet	123,000	123,000	123,000	123,000	123,000	123,000	123,000	123,000	123,000	123,000
Capacity	962	962	962	962	962	962	962	962	962	962
Enrollment	791	791	838	819	777	841	871	925	1,107	1,101
<b>Rocky Mount (1977)</b>										
Square Feet	78,720	78,720	78,720	78,720	78,720	78,720	78,720	71,408	71,408	72,896
Capacity	587	587	587	587	587	587	587	612	612	612
Enrollment	593	608	597	591	606	592	629	613	614	602
<b>Russell (1961)</b>										
Square Feet	63,212	63,212	101,862	101,862	101,862	101,862	101,862	103,369	103,369	104,362
Capacity	612	612	962	962	962	962	962	962	962	962
Enrollment	662	674	651	655	687	725	703	693	728	704
<b>Sanders (1997)</b>										
Square Feet	116,302	116,302	116,302	116,302	116,302	116,302	116,302	116,302	116,302	116,302
Capacity	862	862	862	862	862	862	862	862	862	862
Enrollment	941	867	889	894	936	926	872	903	829	809
<b>Sedalia Park (1956)</b>										
Square Feet	84,051	84,051	101,125	101,125	101,125	101,125	101,125	99,735	99,735	99,735
Capacity	787	787	887	887	887	887	887	888	888	888
Enrollment	771	791	752	746	799	782	804	816	828	815
<b>Shallowford Falls (1990)</b>										
Square Feet	73,600	73,600	112,947	112,947	112,947	112,947	112,947	112,620	112,620	112,620
Capacity	612	612	962	962	962	962	962	962	962	962
Enrollment	656	641	654	663	695	710	690	674	658	654
<b>Sky View (1957) (b)</b>										
Square Feet	50,270	50,270	50,270	50,270	50,270	50,270	50,270	50,270	-	-
Capacity	462	462	462	462	462	462	462	462	-	-
Enrollment	430	468	448	387	409	399	373	400	-	-

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<u>School Name</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
<b>Smyrna (2013)</b>										
Square Feet	-	-	-	-	-	-	-	-	-	143,107
Capacity	-	-	-	-	-	-	-	-	-	962
Enrollment	-	-	-	-	-	-	-	-	-	863
<b>Sope Creek (1978)</b>										
Square Feet	106,348	106,348	106,348	106,348	106,348	106,348	106,348	133,344	133,344	133,344
Capacity	962	962	962	962	962	962	962	1,162	1,162	1,162
Enrollment	1,104	1,070	1,093	1,078	1,064	1,142	1,159	1,142	1,157	1,181
<b>Still (1978)</b>										
Square Feet	82,687	82,687	121,289	121,289	121,289	121,289	121,289	116,074	116,074	117,539
Capacity	612	612	962	962	962	962	962	963	963	963
Enrollment	579	625	670	687	750	775	776	764	768	814
<b>Teasley (1961)</b>										
Square Feet	56,810	56,810	56,810	56,810	56,810	56,810	56,810	55,944	55,944	55,944
Capacity	462	462	462	462	462	462	462	487	487	487
Enrollment	585	561	538	487	513	578	670	689	718	720
<b>Timber Ridge (1990)</b>										
Square Feet	73,450	73,450	73,450	73,450	73,450	73,450	73,450	73,450	73,450	73,450
Capacity	587	587	587	587	587	587	587	612	612	612
Enrollment	513	507	526	510	539	590	589	650	615	610
<b>Tritt (1979)</b>										
Square Feet	109,912	109,912	109,912	109,912	109,912	109,912	109,912	109,769	109,769	109,769
Capacity	937	937	937	937	937	937	937	937	937	937
Enrollment	849	863	892	892	899	936	909	908	926	918
<b>Varner (1990)</b>										
Square Feet	109,827	109,827	109,827	109,827	109,827	109,827	109,827	109,827	109,827	109,827
Capacity	962	962	962	962	962	962	962	962	962	962
Enrollment	834	845	790	824	829	833	791	774	742	703
<b>Vaughan (1996)</b>										
Square Feet	122,260	122,260	122,260	122,260	122,260	122,260	122,260	122,260	122,260	122,260
Capacity	937	937	937	937	937	937	937	937	937	937
Enrollment	1,095	1,138	1,128	1,076	859	817	742	721	676	659
<b>Awtrey (1965)</b>										
Square Feet	143,704	143,704	143,704	143,704	143,704	143,704	143,704	149,860	156,660	156,660
Capacity	1,012	1,012	1,012	1,012	1,012	1,012	1,012	1,037	1,037	1,037
Enrollment	1,594	843	776	839	862	920	863	881	848	850
<b>Barber (2005)</b>										
Square Feet	-	175,345	175,345	175,345	175,345	175,345	175,345	178,465	178,465	178,465
Capacity	-	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162
Enrollment	-	866	922	942	927	914	954	967	966	979
<b>Campbell (1951)</b>										
Square Feet	176,241	176,241	205,911	205,911	205,911	205,911	205,911	207,172	207,172	220,228
Capacity	1,337	1,137	1,337	1,337	1,337	1,337	1,337	1,338	1,338	1,338
Enrollment	1,251	1,187	1,017	961	1,024	1,106	1,146	1,201	1,278	1,286
<b>Cooper (2001)</b>										
Square Feet	175,345	175,345	175,345	175,345	175,345	175,345	175,345	170,905	170,905	170,905
Capacity	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162
Enrollment	1,069	1,034	956	926	872	827	832	851	942	936
<b>Daniell (1966)</b>										
Square Feet	141,419	141,419	165,011	165,011	165,011	165,011	165,011	163,526	177,356	177,356
Capacity	1,087	1,087	1,162	1,162	1,162	1,162	1,162	1,163	1,163	1,163
Enrollment	954	930	949	931	943	981	1,017	972	977	978
<b>Dickerson (1981)</b>										
Square Feet	157,333	165,953	165,953	165,953	165,953	165,953	165,953	166,048	166,048	166,048
Capacity	1,097	1,157	1,187	1,187	1,187	1,187	1,187	1,187	1,187	1,187
Enrollment	1,409	1,397	1,265	1,195	1,122	1,119	1,142	1,212	1,212	1,237
<b>Dodgen (1975)</b>										
Square Feet	111,484	182,985	182,985	182,985	182,985	182,985	182,985	183,798	183,798	183,798
Capacity	741	1,162	1,162	1,162	1,162	1,162	1,162	1,212	1,212	1,212
Enrollment	841	861	1,083	1,151	1,122	1,104	1,132	1,190	1,185	1,157
<b>Durham (1998)</b>										
Square Feet	173,487	173,487	173,487	173,487	173,487	173,487	173,487	173,487	173,487	173,487
Capacity	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162
Enrollment	1,676	1,708	1,141	1,116	1,129	1,111	1,103	1,101	1,093	1,025



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<b>East Cobb (1963)</b>										
Square Feet	165,237	165,237	181,573	181,573	181,573	181,573	181,573	186,961	186,961	186,961
Capacity	1,162	1,162	1,212	1,212	1,212	1,212	1,212	1,362	1,362	1,362
Enrollment	1,289	1,257	1,148	1,130	1,183	1,241	1,294	1,281	1,273	1,310
<b>Floyd (1964)</b>										
Square Feet	120,560	166,551	166,551	166,551	166,551	166,551	166,551	166,551	166,551	166,551
Capacity	812	1,162	1,162	1,162	1,162	1,162	1,162	1,112	1,112	1,112
Enrollment	929	998	894	882	812	819	821	870	865	969
<b>Garrett (1972)</b>										
Square Feet	122,329	122,329	122,329	122,329	122,329	122,329	122,329	122,329	152,212	152,212
Capacity	812	812	812	812	812	812	812	812	963	963
Enrollment	847	923	894	909	898	862	901	853	854	779
<b>Griffin (1972)</b>										
Square Feet	122,698	186,947	186,947	186,947	186,947	186,947	186,947	186,947	186,947	186,947
Capacity	747	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162
Enrollment	993	1,095	1,064	993	922	916	959	1,064	1,154	1,201
<b>Hightower Trail (1993)</b>										
Square Feet	141,264	141,264	149,038	149,038	149,038	149,038	149,038	149,038	149,038	149,038
Capacity	987	987	1,012	1,012	1,012	1,012	1,012	1,012	1,012	1,012
Enrollment	946	966	1,020	986	975	964	963	956	992	1,014
<b>Lindley 6th Grade Academy (1962)</b>										
Square Feet	114,635	114,635	114,635	114,635	114,635	114,635	114,635	111,260	111,260	111,260
Capacity	787	787	787	787	787	787	787	788	788	788
Enrollment (b)	455	230	260	198	440	470	493	523	542	589
<b>Lindley (2001)</b>										
Square Feet	179,170	179,170	179,170	179,170	179,170	179,170	179,170	179,170	179,170	179,170
Capacity	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162
Enrollment	1,407	1,354	1,381	1,252	827	832	916	1,041	1,072	1,089
<b>Lost Mountain (1992)</b>										
Square Feet	137,027	137,027	164,107	164,107	164,107	164,107	164,107	165,107	165,107	165,107
Capacity	987	987	1,162	1,162	1,162	1,162	1,162	1,137	1,137	1,137
Enrollment	1,513	1,576	1,167	1,107	1,074	1,131	1,105	1,016	939	943
<b>Lovinggood (2006)</b>										
Square Feet	-	-	178,465	178,465	178,465	178,465	178,465	175,345	175,345	175,345
Capacity	-	-	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162
Enrollment	-	-	1,262	1,238	1,269	1,185	1,182	1,214	1,339	1,406
<b>Mabry (1978)</b>										
Square Feet	113,212	158,434	158,434	158,434	158,434	158,434	158,434	160,581	160,581	160,581
Capacity	868	1,137	1,137	1,137	1,137	1,137	1,137	1,162	1,162	1,162
Enrollment	882	848	849	941	959	892	864	849	847	893
<b>McCleskey (1983)</b>										
Square Feet	113,525	113,525	113,525	113,525	113,525	113,525	113,525	113,525	149,577	149,577
Capacity	837	837	837	837	837	837	837	937	937	937
Enrollment	858	822	815	752	769	765	692	668	678	715
<b>McClure (2006)</b>										
Square Feet	-	-	191,209	191,209	191,209	191,209	191,209	191,209	191,209	191,209
Capacity	-	-	1,162	1,162	1,162	1,162	1,162	1,163	1,163	1,163
Enrollment	-	-	1,029	1,155	1,157	1,165	1,167	1,138	1,092	1,090
<b>Palmer (2001)</b>										
Square Feet	175,345	175,345	175,345	175,345	175,345	175,345	175,345	175,974	175,974	175,974
Capacity	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162
Enrollment	1,264	1,173	1,134	1,101	1,083	1,069	1,042	999	963	990
<b>Pine Mountain (1979)</b>										
Square Feet	119,076	119,076	131,459	131,459	131,459	131,459	131,459	131,399	169,809	169,809
Capacity	792	792	887	887	887	887	887	887	912	912
Enrollment	1,212	1,261	752	743	728	772	738	725	706	710
<b>Simpson (1988)</b>										
Square Feet	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000	138,902	143,888
Capacity	837	837	837	837	837	837	837	837	962	962
Enrollment	885	844	813	871	892	889	843	862	876	895
<b>Smitha (1993)</b>										
Square Feet	141,596	141,596	167,815	167,815	167,815	167,815	167,815	169,345	169,345	169,345
Capacity	987	987	1,137	1,137	1,137	1,137	1,137	1,137	1,137	1,137
Enrollment	1,292	1,306	1,013	965	862	817	907	968	995	1,001

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<b>Tapp (1975)</b>										
Square Feet	157,435	157,435	157,435	157,435	157,435	157,435	157,435	157,435	157,435	157,435
Capacity	1,137	1,137	1,137	1,137	1,137	1,137	1,137	1,137	1,137	1,137
Enrollment	1,067	1,074	897	891	819	737	661	724	761	805
<b>Allatoona (2008)</b>										
Square Feet	-	-	-	-	328,370	328,370	328,370	325,200	325,200	325,200
Capacity	-	-	-	-	1,912	1,912	1,912	1,912	1,912	1,912
Enrollment	-	-	-	-	845	1,341	1,554	1,762	1,717	1,724
<b>Campbell (1963)</b>										
Square Feet	317,515	317,515	317,515	370,042	370,042	370,042	370,042	374,180	374,180	374,180
Capacity	2,262	2,262	2,262	2,637	2,637	2,637	2,637	2,637	2,637	2,637
Enrollment	2,093	2,128	2,145	2,087	2,093	2,144	2,224	2,105	2,188	2,258
<b>Harrison (1991)</b>										
Square Feet	235,445	235,445	235,445	235,445	235,445	235,445	235,445	243,215	243,215	337,584
Capacity	1,837	1,837	1,837	1,837	1,837	1,837	1,837	1,837	1,837	2,587
Enrollment	2,285	2,542	2,601	2,590	2,347	2,169	2,094	1,973	1,918	1,927
<b>Hillgrove (2006)</b>										
Square Feet	-	-	321,543	321,543	321,543	323,023	323,023	319,000	319,000	319,000
Capacity	-	-	1,912	1,912	1,912	1,912	1,912	1,987	1,987	1,987
Enrollment	-	-	1,142	1,669	1,833	2,011	2,003	2,020	2,065	2,115
<b>Kell (2002)</b>										
Square Feet	323,000	323,000	323,000	323,000	323,000	323,000	323,000	321,068	321,068	321,068
Capacity	1,912	1,912	1,912	1,912	1,912	1,912	1,912	1,987	1,987	1,987
Enrollment	1,809	1,883	1,882	1,835	1,805	1,753	1,688	1,606	1,526	1,509
<b>Kennesaw Mountain (2000)</b>										
Square Feet	319,000	319,000	319,000	319,000	319,000	319,000	319,000	319,000	319,000	319,000
Capacity	1,987	1,987	1,987	1,987	1,987	1,987	1,987	1,987	1,987	1,987
Enrollment	2,858	3,032	2,938	2,842	2,357	2,147	1,955	2,034	2,121	2,080
<b>Lassiter (1981)</b>										
Square Feet	274,704	274,704	274,704	274,704	274,704	274,704	274,704	278,986	310,950	310,950
Capacity	2,137	2,137	2,137	2,137	2,137	2,137	2,137	2,112	2,112	2,112
Enrollment	2,105	2,096	2,026	1,934	1,973	1,932	1,990	1,971	1,944	2,010
<b>McEachern (1930)</b>										
Square Feet	416,201	416,201	416,201	414,457	436,728	436,728	436,728	504,107	504,107	504,107
Capacity	2,362	2,362	2,362	2,362	2,362	2,362	2,362	2,362	2,362	2,362
Enrollment	3,304	3,384	2,652	2,316	2,210	2,166	2,127	2,098	2,174	2,168
<b>North Cobb (1957)</b>										
Square Feet	252,105	252,105	320,736	320,736	320,736	287,276	287,276	406,817	406,817	406,817
Capacity	2,087	2,087	2,087	2,087	2,087	1,933	1,933	2,787	2,787	2,787
Enrollment	2,164	2,336	2,531	2,577	2,501	2,460	2,524	2,566	2,533	2,651
<b>Osborne (1961)</b>										
Square Feet	289,269	337,114	337,114	332,614	332,614	332,614	332,614	328,000	328,000	328,000
Capacity	1,688	2,062	2,062	2,062	2,062	2,062	2,062	2,062	2,062	2,062
Enrollment	1,560	1,580	1,483	1,589	1,643	1,722	1,671	1,558	1,701	1,798
<b>Pebblebrook (1963)</b>										
Square Feet	266,330	318,655	318,655	318,655	318,655	318,655	318,655	319,768	319,768	319,768
Capacity	1,483	1,862	1,862	1,862	1,862	1,862	1,862	1,788	1,788	1,788
Enrollment	1,566	1,701	1,780	1,864	1,993	1,988	1,957	1,824	1,990	2,029
<b>Pope (1987)</b>										
Square Feet	246,405	246,405	246,405	246,365	246,365	246,365	246,365	260,606	260,606	260,606
Capacity	1,862	1,862	1,862	1,862	1,862	1,862	1,862	1,912	1,912	1,912
Enrollment	1,961	1,963	1,879	1,878	1,806	1,792	1,773	1,718	1,725	1,787
<b>South Cobb (1951)</b>										
Square Feet	271,378	271,378	271,378	271,378	271,378	271,378	271,378	395,332	388,425	388,425
Capacity	1,662	1,662	1,662	1,662	1,662	1,718	1,718	2,612	2,612	2,612
Enrollment	2,005	2,100	2,036	2,069	2,009	1,969	1,957	1,863	1,898	1,911
<b>Sprayberry (1973)</b>										
Square Feet	281,542	281,542	281,542	281,542	281,542	281,542	281,542	297,400	297,400	297,400
Capacity	2,112	2,112	2,112	2,112	2,112	2,153	2,153	2,062	2,062	2,062
Enrollment	1,766	1,758	1,705	1,670	1,655	1,693	1,754	1,727	1,741	1,700
<b>Walton (1975)</b>										
Square Feet	276,781	276,781	308,814	308,814	308,814	308,814	308,814	307,655	307,655	307,655
Capacity	1,950	1,950	2,362	2,362	2,362	2,362	2,362	2,312	2,312	2,312
Enrollment	2,533	2,549	2,559	2,583	2,574	2,561	2,649	2,569	2,574	2,639

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<b>Wheeler (1964)</b>										
Square Feet	270,744	270,744	318,504	318,504	318,504	318,504	318,504	318,504	318,504	361,490
Capacity	1,762	1,762	1,837	1,837	1,837	1,837	1,837	1,837	1,837	2,162
Enrollment	1,807	1,806	1,813	1,797	1,877	1,981	2,020	1,955	1,948	2,049
<b>Oakwood (1944)</b>										
Square Feet	93,612	93,612	93,612	93,612	93,612	93,612	93,612	93,858	93,858	93,858
Capacity	462	462	462	462	520	462	462	462	462	462
Enrollment	235	219	288	286	192	156	175	79	70	78
<b>Performance Learning Center (located at Oakwood)</b>										
Enrollment	-	-	-	-	58	47	76	57	59	70
<b>Hawthorne (Haven) (1958) (c)</b>										
Square Feet	32,500	32,500	32,500	32,500	32,500	32,500	32,500	32,500	32,500	32,500
Capacity	312	312	312	312	312	312	312	312	312	312
Enrollment	165	182	170	156	158	160	99	88	77	69
<b>Fitzhugh Lee (Haven) (1935)(c)</b>										
Square Feet	35,684	35,684	35,684	35,684	35,684	35,684	35,684	35,684	35,684	35,684
Capacity	312	312	312	312	312	312	312	312	312	312
Enrollment	-	-	-	-	-	-	42	43	39	33
<b>Kennesaw Charter (d)</b>										
Enrollment	435	436	540	495	504	437	515	614	782	871
<b>Mableton Charter (d)</b>										
Enrollment	-	-	-	569	595	472	529	526	-	-
<b>International Academy of Smyrna (d)</b>										
Enrollment	-	-	-	414	438	580	744	793	943	944
<b>Devereux Georgia (d)</b>										
Enrollment	-	-	132	108	115	105	96	62	75	87

*Concluded.*

(a) Original Clarkdale building destroyed by flood fall 2009. Clarkdale Replacement school opened for school year 2012-13.

(b) Sky View Elementary converted to Sky View Administrative Facility at the end of school year 2011-12.

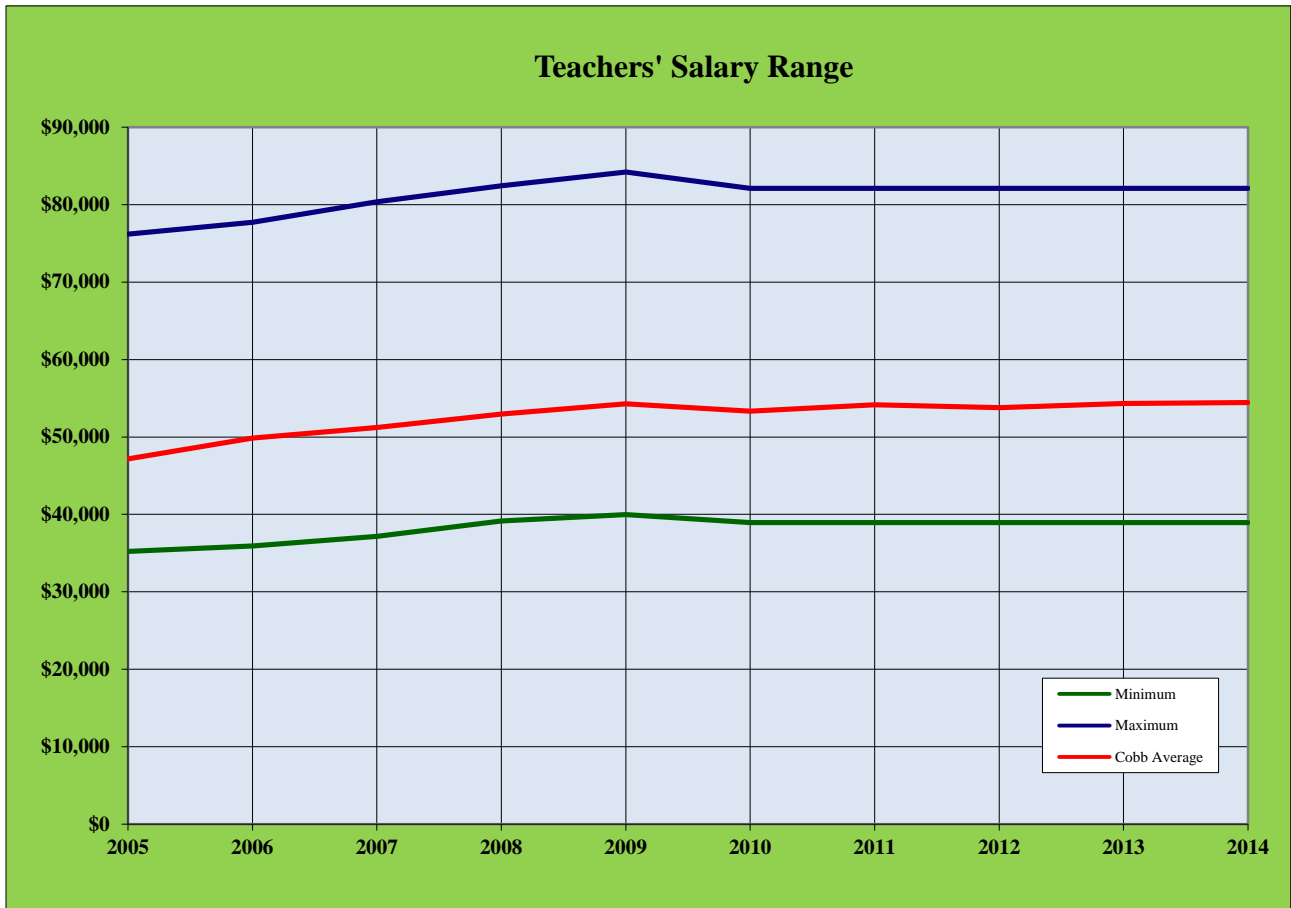
(c) Haven @ Fitzhugh Lee enrollment is included with Hawthorne until school year 2010-11.

(d) Operated by a nonprofit, enrollment reported by CCSD; buildings do not belong to CCSD. Mableton Charter closed May 2012.

Beginning 2012, data reflects the new Five-Year Local Facilities Plan approved by the Board on May 17, 2012. The 2012 - 2016 Local Facilities Plan has been approved by the Georgia Department of Education and validated by a Facilities Survey Team as required by State BOE rules.

Source: District Records

**COBB COUNTY SCHOOL DISTRICT  
TEACHERS' SALARY SCHEDULE  
LAST TEN FISCAL YEARS**

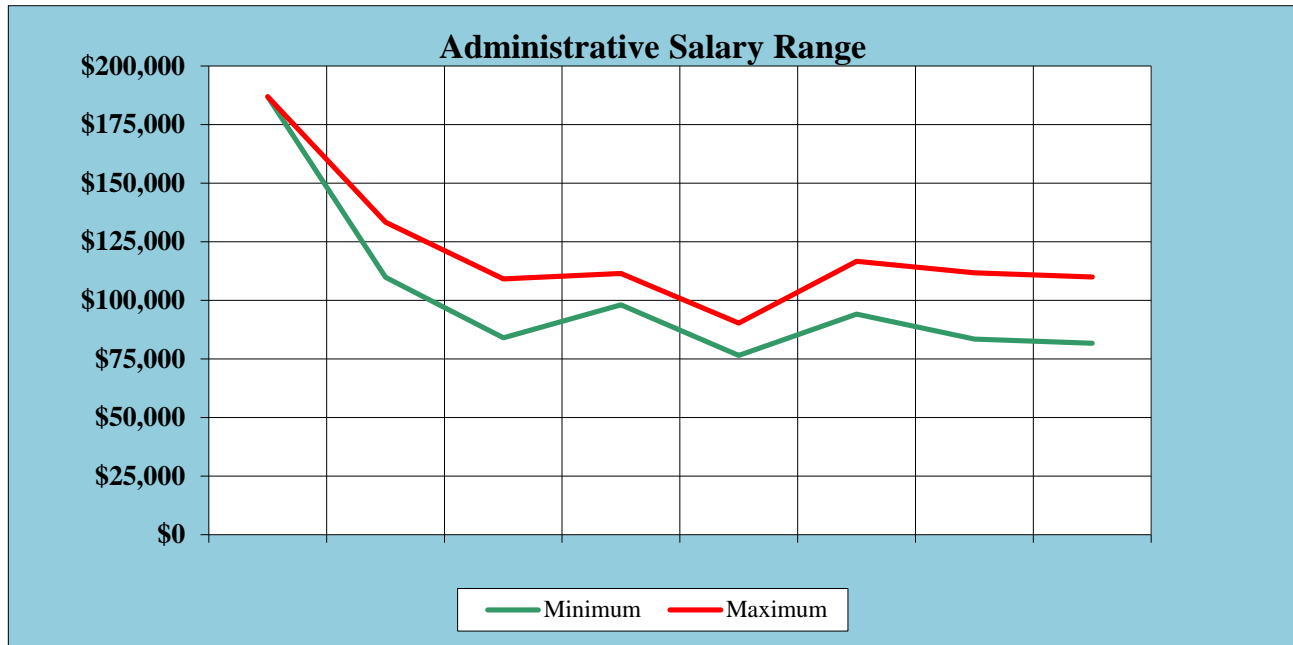


<u>Fiscal Year</u>	<u>Minimum</u>	<u>Maximum</u>	<u>Cobb Average</u>	<u>State-wide Average</u>
2005	\$ 35,233	\$ 76,206	\$ 47,191	\$ 43,437
2006	35,938	77,730	49,854	48,247
2007	37,160	80,374	51,239	49,836
2008	39,140	82,435	52,977	51,466
2009	39,962	84,204	54,286	52,823
2010	38,958	82,088	53,320	53,155
2011	38,958	82,088	54,168	52,830
2012	38,958	82,088	53,770	53,002
2013	38,958	82,088	54,323	52,956
2014	38,958	82,088	54,435	52,973

Note: Minimum reflects T-4 Certification, Step 1; Maximum is T-7 Doctorate, Step 30+.

Source: District Salary Schedules  
Georgia Department of Education

**COBB COUNTY SCHOOL DISTRICT  
ADMINISTRATIVE SALARY SCHEDULE  
JUNE 30, 2014**



<u>Administrative Position Title</u>	<u>Minimum</u>	<u>Maximum</u>
Superintendent	\$ 186,850	\$ 186,850
Chief Officers/Asst Superintendents	109,835	133,320
Executive Directors	83,977	109,128
Instructional Directors	98,140	111,506
Classified Directors	76,455	90,245
High School Principals	94,121	116,667
Middle School Principals	83,390	111,683
Elementary School Principals	81,616	109,911

Source: District Records

**COBB COUNTY SCHOOL DISTRICT  
SCHEDULE OF INSURANCE IN FORCE  
JUNE 30, 2014**

<u>Type of Coverage</u>	<u>Name of Company and Policy Number</u>	<u>Policy Period</u>		<u>Liability Limits</u>	<u>Annual Premium</u>
		<u>From</u>	<u>To</u>		
Bus, Truck, Motor Vehicles Liability	Self Insured	6/1/1994	Ongoing	\$300,000	N/A
Property Theft	Self Insured	6/1/1994	Ongoing	N/A	N/A
Employee's Blanket Bond	Travelers #103317698	7/1/13	7/1/14	\$7,500,000	\$17,676
General Liability	Self Insured	6/1/1994	Ongoing	\$500,000	N/A
Property Boiler (Includes Insurance)	Travelers KTJ-CMB-1849M21-A-13	7/1/13	7/1/14	\$500,000,000	\$566,347
Student Athletic	Sentry Life Ins/The Young Group	8/1/13	8/1/14	Varies	Student/Parent Funded
Superintendent's Bond	Old Republic Surety Co. APO1178250	7/1/13	7/1/14	\$100,000	\$350
Principal's Bond	Old Republic Surety Co. APS1177822	8/1/13	8/1/14	\$10,000	\$3,990
Worker's Compensation	Self Insured	N/A	N/A	Statutory	N/A
Excess Worker's Compensation	US Specialty Underwriters NDE-0812674-13	10/1/14	12/31/14	N/A	\$1,000,000
Disability, Long-Term	The Hartford Policy #402273	1/1/14	12/31/14	Benefit Schedule per salary	\$1,251,875
Disability, Short-Term					
STD Plan Option 1	The Hartford Policy #402273	1/1/14	12/31/14	8th calendar day. 66.67% of weekly earnings.	Employee pays \$12.30 per month.
STD Plan Option 2	The Hartford Policy #402273	1/1/14	12/31/14	15th calendar day. 66.67% of weekly earnings.	Employee pays \$10.19 per month.
STD Plan Option 3	The Hartford Policy #402273	1/1/14	12/31/14	31st calendar day. 66.67% of weekly earnings.	Employee pays \$6.68 per month.
STD Plan Option 4	The Hartford Policy #402273	1/1/14	12/31/14	61st calendar day. 66.67% of weekly earnings.	Employee pays \$6.51 per month.
STD Plan Option 5	The Hartford Policy #402273	1/1/14	12/31/14	8th calendar day. 50% of weekly earnings.	Employee pays \$8.99 per month.
STD Plan Option 6	The Hartford Policy #402273	1/1/14	12/31/14	15th calendar day. 50% of weekly earnings.	Employee pays \$7.45 per month.
STD Plan Option 7	The Hartford Policy #402273	1/1/14	12/31/14	31st calendar day. 50% of weekly earnings.	Employee pays \$4.88 per month.
STD Plan Option 8	The Hartford Policy #402273	1/1/14	12/31/14	61st calendar day. 50% of weekly earnings.	Employee pays \$4.75 per month.
Life Insurance and AD&D	The Hartford #402273	1/1/14	12/31/14	Benefit Schedule per salary	Monthly - employee pays \$0.123 per \$1,000 for Life and AD&D insurance. The first \$10,000 of coverage for smokers or first \$13,000 for non- smokers is paid by CCSD.
Dependent Life Insurance	The Hartford Policy #402273	1/1/14	12/31/14	Benefit Schedule per salary	Monthly - employee pays \$1 for \$10,000 of coverage of child(ren) or \$2.50 for \$25,000 of coverage; employee pays \$2.05 for \$10,000 of coverage of spouse or \$5.13 for \$25,000.
Optional Life and AD&D	The Hartford #402273	1/1/14	12/31/14	Benefit Schedule per salary	Monthly - employee pays \$0.165 per \$1,000 for Supplemental Life and AD&D up to a maximum of 5 times his/her annual salary for smokers or 6 times for non-smokers.

*Continued ---*

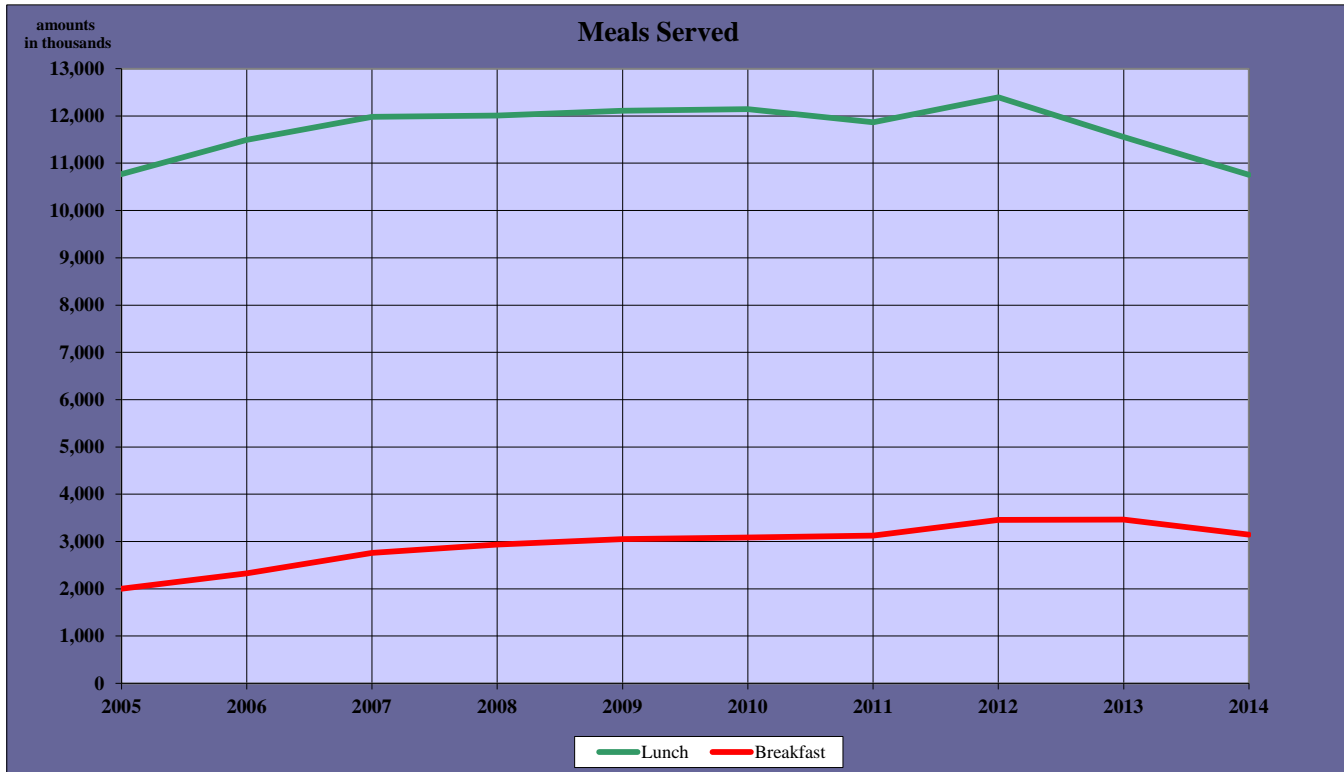
**COBB COUNTY SCHOOL DISTRICT  
SCHEDULE OF INSURANCE IN FORCE  
JUNE 30, 2014**

<u>Type of Coverage</u>	<u>Name of Company and Policy Number</u>	<u>Policy Period</u>		<u>Liability Limits</u>	<u>Annual Premium</u>
		<u>From</u>	<u>To</u>		
Dental Insurance Option: High Plan	Delta Dental Policy 11-1554000000	1/1/14	12/31/14	Plus Plan provides preferred rates with a maximum coverage of \$1,000 per participant per calendar year.	Monthly - employee pays \$33.07 for single coverage, \$61.83 for employee plus one, or \$100.85 for family coverage.
Dental Insurance Option: Low Plan	Delta Dental Policy 11-1554000000	1/1/14	12/31/14	Base Plan has co-pays for Preventative and Diagnostic services with a maximum of \$750 coverage per participant per calendar year.	Monthly - employee pays \$11.57 for single coverage, \$21.63 for employee plus one, or \$37.05 for family coverage.
Cancer Insurance Economy Plan Standard Plan Deluxe Plan	Allstate Insurance Policy #V1935 Policy #V1935 Policy #V1935	1/1/14	12/31/14	Based on Benefit Schedule	Monthly - employee pays rates <u>depending on chosen plan.</u> Single coverage is \$7.06; family coverage is \$11.66. Single coverage is \$10.26; family coverage is \$17.42. Single coverage is \$14.48; family coverage is \$24.84.
Critical Illness Insurance Ages 18-35 Years	Allstate Insurance Policy #V1935	1/1/14	12/31/14	Provides \$10,000 critical illness coverage to employee; \$5,000 to insured spouse and dependents.	Monthly - employee pays rates <u>depending age and smoking status.</u> Non-smoker pays \$4.33 for self; \$6.62 for family. Smoker pays \$5.78 for self; \$8.81 for family.
Ages 36-50 Years	Policy #V1935				Non-smoker pays \$9.78 for self; \$14.79 for family. Smoker pays \$14.75 for self; \$22.25 for family.
Ages 51-60 Years	Policy #V1935				Non-smoker pays \$19.64 for self; \$29.59 for family. Smoker pays \$30.76 for self; \$46.27 for family.
Ages 61-63 Years	Policy #V1935				Non-smoker pays \$33.28 for self; \$50.04 for family. Smoker pays \$49.07 for self; \$73.73 for family.
Ages 64+ Years	Policy #V1935				Non-smoker pays \$53.31 for self; \$80.09 for family. Smoker pays \$79.42 for self; \$119.25 for family.
Vision Insurance Preferred Plus Plan  Base Plan	Avesis 9155NC  9155NC	1/1/14	12/31/14	Based on Benefit Schedule	Monthly - employee pays rates: Single coverage is \$1.08 per month; coverage for employee plus one family member is \$1.90, and family coverage is \$2.70 each month. Single coverage is \$4.72; coverage for employee plus one family member is \$8.82, and family coverage is \$13.10 each month.
Legal Insurance	ARAG Group Policy #17840-001	1/1/14	12/31/14	Based on Benefit Schedule	Monthly - employee pays \$12.27 for single coverage or \$15.23 for family Coverage.

*Concluded.*

Source: District Records

**COBB COUNTY SCHOOL DISTRICT  
SCHOOL LUNCH AND BREAKFAST PROGRAM  
LAST TEN FISCAL YEARS**



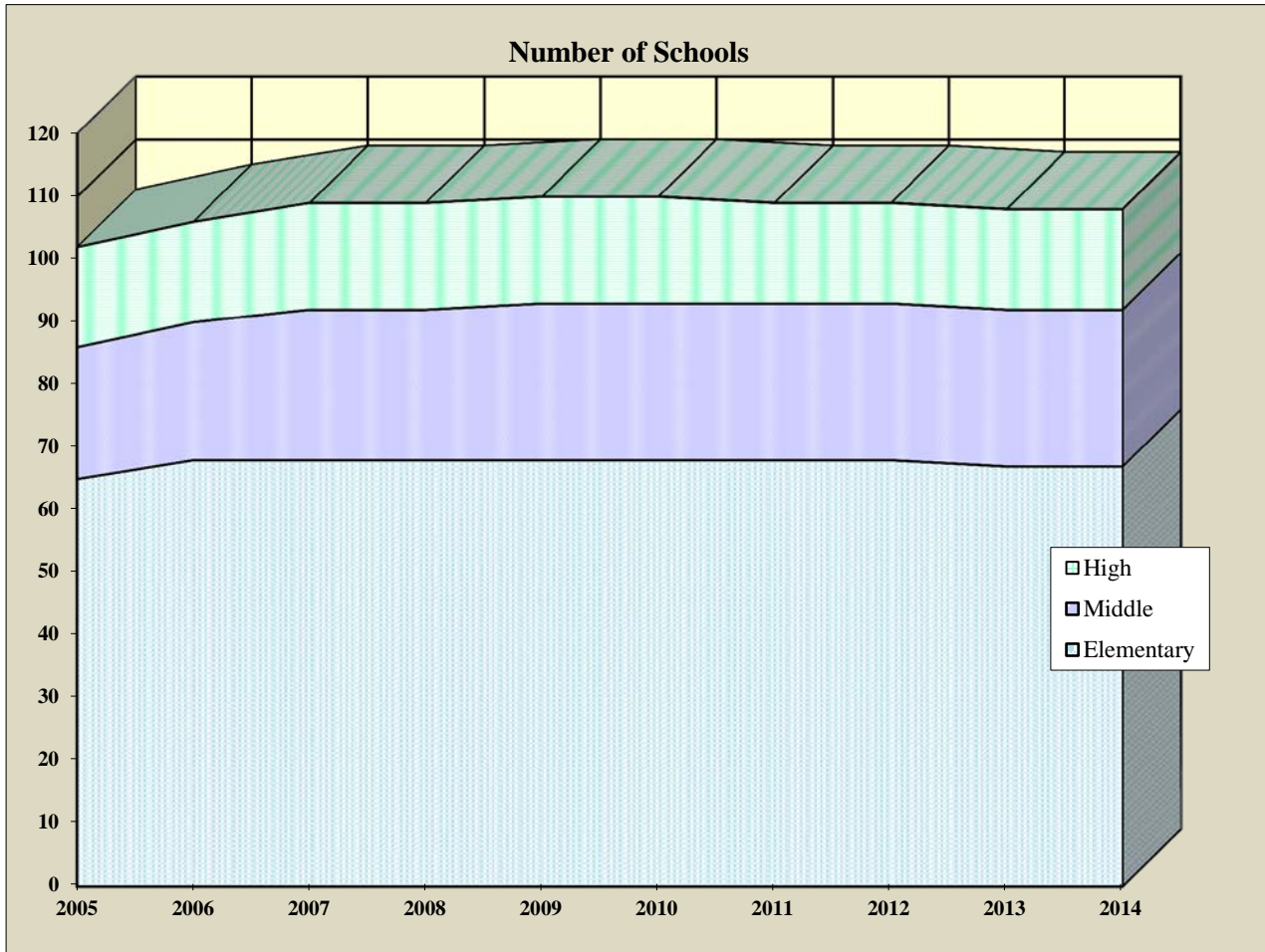
(amounts expressed in thousands)

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
<b><u>Lunch Meals Served:</u></b>										
Free	3,951	4,432	4,654	4,794	5,072	5,431	5,683	6,109	6,259	5,974
Reduced	845	852	950	931	967	954	783	857	805	748
Paid	<u>5,973</u>	<u>6,208</u>	<u>6,380</u>	<u>6,285</u>	<u>6,068</u>	<u>5,761</u>	<u>5,400</u>	<u>5,431</u>	<u>4,489</u>	<u>4,031</u>
Total	<u>10,769</u>	<u>11,492</u>	<u>11,984</u>	<u>12,010</u>	<u>12,107</u>	<u>12,146</u>	<u>11,866</u>	<u>12,397</u>	<u>11,553</u>	<u>10,753</u>
Daily Average	60	64	67	67	67	69	69	70	65	64
Student Price	\$1.60-\$1.85	\$1.60-\$1.85	\$1.60-\$1.85	\$1.60-\$1.85	\$1.60-\$1.85	\$1.60-\$1.85	\$1.60-\$1.85	\$1.65-\$1.90	\$2.15-\$2.40	\$2.15-\$2.40
<b><u>Breakfast Meals Served:</u></b>										
Free	1,482	1,700	1,964	2,118	2,254	2,342	2,455	2,732	2,827	2,586
Reduced	180	194	258	264	261	260	208	237	231	206
Paid	<u>342</u>	<u>432</u>	<u>536</u>	<u>557</u>	<u>534</u>	<u>486</u>	<u>466</u>	<u>489</u>	<u>407</u>	<u>354</u>
Total	<u>2,004</u>	<u>2,326</u>	<u>2,758</u>	<u>2,939</u>	<u>3,049</u>	<u>3,088</u>	<u>3,129</u>	<u>3,458</u>	<u>3,465</u>	<u>3,146</u>
Daily Average	11	13	15	16	17	17	19	19	20	19
Student Price	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00	\$1.25	\$1.25
<b><u>Total Meals Served:</u></b>										
Free	5,433	6,132	6,618	6,912	7,326	7,773	8,138	8,841	9,086	8,560
Reduced	1,025	1,046	1,208	1,195	1,228	1,214	991	1,094	1,036	954
Paid	<u>6,315</u>	<u>6,640</u>	<u>6,916</u>	<u>6,842</u>	<u>6,602</u>	<u>6,247</u>	<u>5,866</u>	<u>5,920</u>	<u>4,896</u>	<u>4,385</u>
Total	<u>12,773</u>	<u>13,818</u>	<u>14,742</u>	<u>14,949</u>	<u>15,156</u>	<u>15,234</u>	<u>14,995</u>	<u>15,855</u>	<u>15,018</u>	<u>13,899</u>
Daily Average	71	77	82	83	84	86	88	89	85	83

Source: District Records



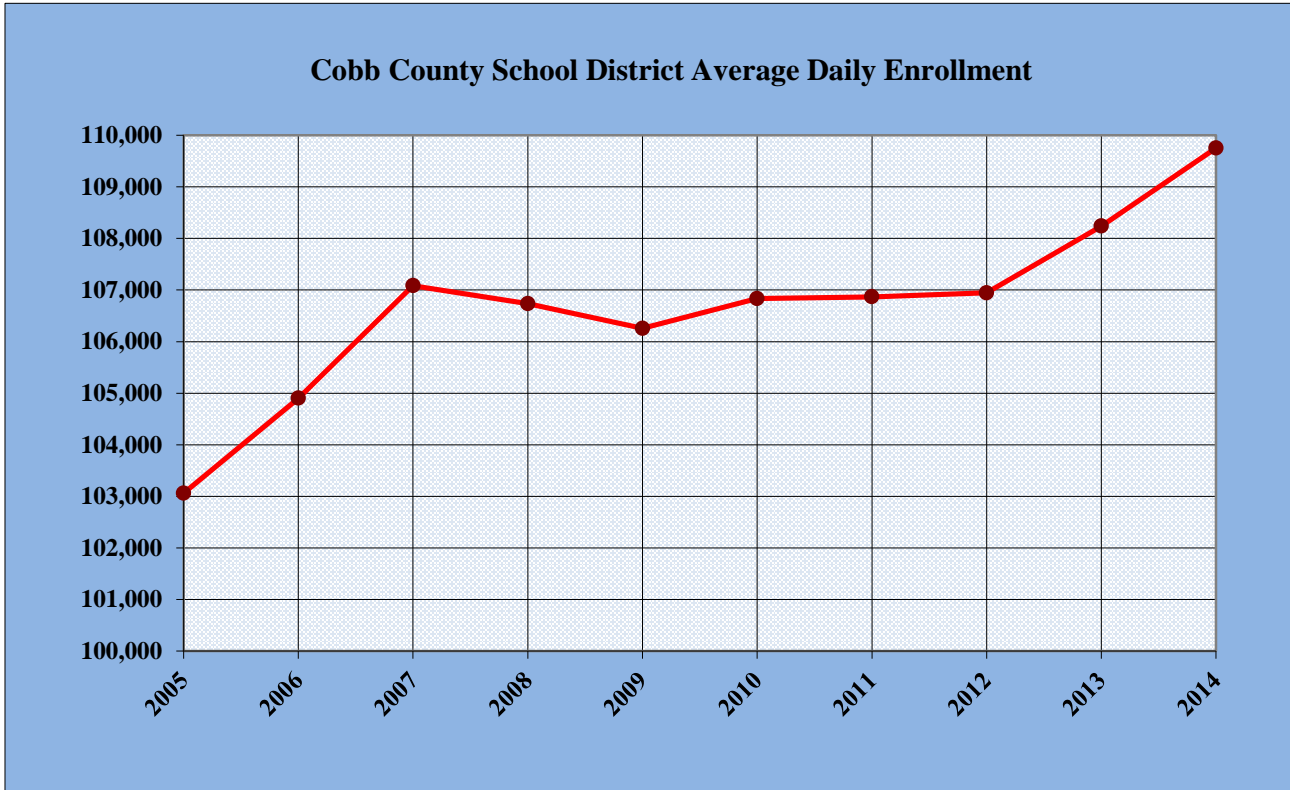
**COBB COUNTY SCHOOL DISTRICT  
NUMBER OF SCHOOLS  
LAST TEN FISCAL YEARS**



<u>Fiscal Year</u>	<u>Elementary</u>	<u>Middle</u>	<u>High</u>	<u>Total</u>
2005	65	21	16	102
2006	68	22	16	106
2007	68	24	17	109
2008	68	24	17	109
2009	68	25	17	110
2010	68	25	17	110
2011	68	25	16	109
2012	68	25	16	109
2013	67	25	16	108
2014	67	25	16	108

- Elementary, Middle and High Schools only. Special schools not listed.
- Oakwood High School converted to digital academy in 2012 becoming a Special school.
- Sky View Elementary converted to Administrative Facility in 2013.
- In 2014, Brown Elementary closed and Smyrna Elementary opened for instruction.

**COBB COUNTY SCHOOL DISTRICT  
NUMBER OF HIGH SCHOOL GRADUATES AND  
AVERAGE DAILY ENROLLMENT AND ATTENDANCE  
LAST TEN FISCAL YEARS**

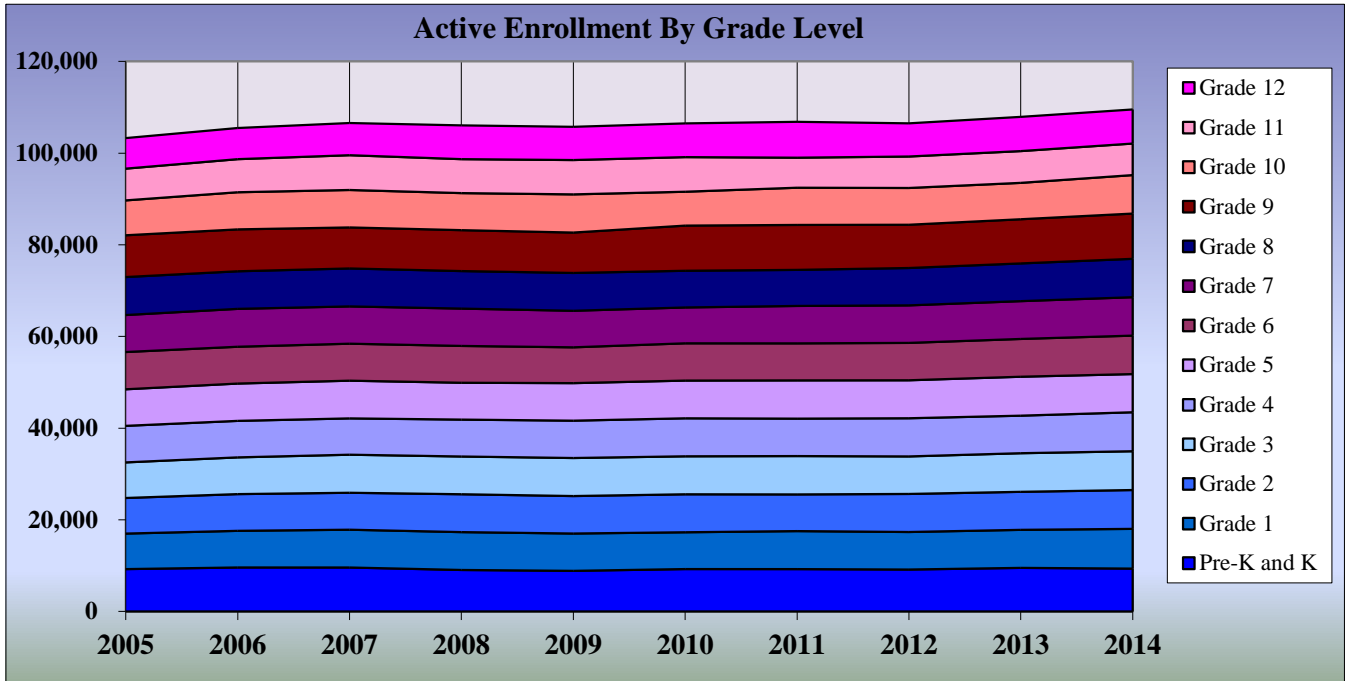


<u>Fiscal Year</u>	<u>Average Daily Enrollment</u>	<u>Average Daily Attendance</u>	<u>Attendance Percentage</u>	<u>Number of Graduates</u>	<u>Graduate Percentage</u>
2005	103,061	98,567	95.64%	6,267	94.06%
2006	104,901	100,432	95.74%	6,413	94.41%
2007	107,082	102,648	95.86%	6,522	92.91%
2008	106,734	102,497	96.03%	6,765	91.85%
2009	106,256	102,144	96.13%	7,126	98.36%
2010	106,835	102,444	95.89%	7,177	97.61%
2011	106,868	102,732	96.13%	7,350	93.91%
2012	106,944	103,008	96.32%	7,192	99.41%
2013	108,240	103,857	95.95%	7,425	99.48%
2014	109,752	105,548	96.17%	7,313	98.37%

Note: Number of Graduates divided by Grade 12 Active Enrollment from page 140, includes Special Ed students.

Source: District Records

**COBB COUNTY SCHOOL DISTRICT  
ACTIVE ENROLLMENT BY GRADE LEVEL  
LAST TEN FISCAL YEARS**



Fiscal Year	Pre-K and K	Grade 1	Grade 2	Grade 3	Grade 4	Grade 5	Grade 6	Grade 7	Grade 8	Grade 9	Grade 10	Grade 11	Grade 12	Total
2005	9,255	7,750	7,764	7,766	7,972	7,977	8,130	8,071	8,287	9,114	7,610	6,926	6,663	103,285
2006	9,611	7,993	8,012	8,013	7,964	8,141	8,031	8,264	8,201	9,141	8,101	7,217	6,793	105,482
2007	9,604	8,246	8,061	8,303	7,921	8,229	8,069	8,132	8,280	8,950	8,171	7,586	7,020	106,572
2008	9,065	8,260	8,262	8,233	8,052	8,037	8,035	8,143	8,187	8,928	8,083	7,406	7,365	106,056
2009	8,874	8,142	8,176	8,298	8,147	8,189	7,812	7,973	8,254	8,810	8,331	7,491	7,245	105,742
2010	9,262	8,029	8,286	8,285	8,291	8,230	8,131	7,822	8,007	9,850	7,391	7,551	7,353	106,488
2011	9,253	8,292	8,001	8,369	8,166	8,344	8,077	8,165	7,868	9,804	8,121	6,549	7,827	106,836
2012	9,159	8,189	8,303	8,184	8,330	8,284	8,155	8,186	8,154	9,437	8,021	6,865	7,235	106,502
2013	9,523	8,297	8,296	8,422	8,191	8,495	8,242	8,249	8,229	9,637	7,938	6,931	7,464	107,914
2014	9,363	8,669	8,473	8,464	8,503	8,331	8,389	8,381	8,372	9,874	8,394	6,882	7,434	109,529

Source: District Records

COBB COUNTY SCHOOL DISTRICT  
CLASSROOM BUILDINGS, GRADE LEVELS AND ACREAGE  
JUNE 30, 2014

<u>School Name</u>	<u>Grades</u>	<u>Active Enrollment</u>	<u>Size of Site (acres)</u>	<u>Occupied Year (a)</u>	<u>Number of Classrooms</u>	<u>Portable Classrooms</u>	<u>Square Footage</u>	<u>Capacity</u>
Acworth Intermediate	2-5	776	15.0	2001	59	-	131,924	913
Addison	K-5	587	12.5	1989	42	-	81,334	662
Argyle	K-5	480	8.8	1961	36	7	56,904	537
Austell (formerly Primary)	K-5	532	12.4	2005	36	-	85,236	562
Baker	K-5	756	15.0	1988	63	-	106,694	987
Bells Ferry	K-5	593	10.0	1963	45	-	83,098	712
Belmont Hills	K-5	307	10.2	1952	36	-	68,409	562
Big Shanty	3-5	771	22.3	1968	52	-	84,461	837
Birney	K-5	775	26.8	1973	59	-	105,886	912
Blackwell	K-5	730	16.0	1998	52	-	111,299	837
Brown (b)	K-5	-	6.2	1955	24	-	49,828	412
Brumby	K-5	1,051	9.5	1966	56	15	99,181	912
Bryant	K-5	953	44.0	1991	61	-	116,071	962
Bullard	K-5	894	20.0	2003	63	-	136,261	987
Chalker	K-5	675	25.5	1997	62	-	124,148	963
Cheatham Hill	K-5	1,112	19.2	1997	68	3	137,108	1,063
Clarkdale	K-5	631	15.0	2012	53	-	129,988	862
Clay	K-5	381	8.0	1961	29	-	55,412	437
Compton	K-5	559	28.3	1969	60	-	99,427	937
Davis	K-5	584	13.0	1987	50	-	86,131	788
Dowell	K-5	922	28.9	1989	62	3	106,003	963
Due West	K-5	594	10.2	1957	38	-	70,367	587
East Side	K-5	1,304	10.0	2011	69	-	149,764	1,087
Eastvalley	K-5	692	7.8	1960	36	9	60,029	562
Fair Oaks	K-5	898	10.3	1957	54	3	97,993	863
Ford	K-5	681	39.0	1991	53	-	91,129	862
Frey	K-5	742	26.2	1996	62	-	125,717	963
Garrison Mill	K-5	675	14.1	1984	44	-	85,775	688
Green Acres	K-5	767	10.1	1996	44	-	90,915	688
Harmony Leland	K-5	699	8.4	1951	33	11	65,127	512
Hayes	K-5	961	24.2	1993	61	3	119,189	962
Hendricks (formerly Austell Intermedi)	K-5	531	23.0	2001	61	-	123,025	962
Hollydale	K-5	693	15.0	1968	53	-	89,012	862
Keheley	K-5	484	20.7	1986	38	-	70,537	588
Kemp	K-5	1,031	26.2	2002	61	-	123,000	962
Kennesaw	K-2	712	20.7	1991	61	-	116,400	962
Kincaid	K-5	740	24.0	1972	48	-	83,969	762
King Springs	K-5	832	9.9	1956	37	12	59,658	587
LaBelle	K-5	576	10.2	1955	44	-	82,912	688
Lewis	K-5	763	10.9	1986	61	-	115,363	962
Mableton	K-5	950	12.1	2012	61	-	148,523	962
McCall Primary	K-1	407	6.0	2005	36	-	88,158	562
Milford	K-5	466	8.7	1954	40	-	73,352	612
Mount Bethel	K-5	1,011	25.0	1978	60	-	110,096	937
Mountain View	K-5	837	13.0	1986	55	-	102,725	887
Murdock	K-5	859	15.3	1975	61	-	123,233	962
Nicholson	K-5	500	23.1	1990	40	-	75,800	637
Nickajack	K-5	1,130	16.8	1998	60	3	122,342	937
Norton Park	K-5	808	9.2	1961	52	-	87,935	837
Pickett's Mill	K-5	736	40.9	2008	62	-	139,090	963
Pitner	K-5	909	22.2	2003	61	-	136,261	962
Powder Springs	K-5	807	15.9	1988	57	-	101,870	888
Powers Ferry	K-5	448	10.0	1951	30	6	59,190	462
Riverside Primary	K-1	710	9.0	2005	36	-	85,236	562
Riverside Intermediate	2-5	1,101	18.4	2001	61	-	123,000	962
Rocky Mount	K-5	602	21.8	1977	39	-	71,408	612
Russell	K-5	704	14.1	1961	61	1	103,369	962
Sanders	K-5	809	21.1	1997	53	-	116,302	862
Sedalia Park	K-5	815	10.2	1956	57	-	99,735	888
Shallowford Falls	K-5	654	15.3	1990	61	-	112,620	962
Smyrna	K-5	863	11.9	2013	61	-	143,107	962
Sope Creek	K-5	1,181	16.0	1978	73	-	133,344	1,162

**COBB COUNTY SCHOOL DISTRICT  
CLASSROOM BUILDINGS, GRADE LEVELS AND ACREAGE  
JUNE 30, 2014**

<u>School Name</u>	<u>Grades</u>	<u>Active Enrollment</u>	<u>Size of Site (acres)</u>	<u>Occupied Year (a)</u>	<u>Number of Classrooms</u>	<u>Portable Classrooms</u>	<u>Square Footage</u>	<u>Capacity</u>
Still	K-5	814	10.9	1978	62	-	116,074	963
Teasley	K-5	720	13.2	1961	32	-	55,944	487
Timber Ridge	K-5	610	11.5	1990	39	-	73,450	612
Tritt	K-5	918	23.7	1979	60	-	109,769	937
Varner	K-5	703	20.0	1990	61	-	109,827	962
Vaughan	K-5	659	28.0	1996	60	-	122,260	937
Awtrey	6-8	850	26.2	1965	64	-	156,660	1,037
Barber	6-8	979	25.8	2005	71	-	178,465	1,162
Campbell	6-8	1,286	33.2	1951	87	-	220,228	1,338
Cooper	6-8	936	75.1	2001	71	-	170,905	1,162
Daniell	6-8	978	20.0	1966	72	-	177,356	1,163
Dickerson	6-8	1,237	21.9	1981	73	-	166,048	1,187
Dodgen	6-8	1,157	20.6	1975	74	-	183,798	1,212
Durham	6-8	1,025	43.0	1998	71	-	173,487	1,162
East Cobb	6-8	1,310	20.0	1963	83	-	186,961	1,362
Floyd	6-8	969	20.0	1964	68	-	166,551	1,112
Garrett	6-8	779	36.6	1972	60	-	152,212	963
Griffin	6-8	1,201	24.4	1972	70	-	186,947	1,162
Hightower Trail	6-8	1,014	26.4	1993	62	-	149,038	1,012
Lindley 6th Grade Academy	6	589	28.7	1962	45	-	111,260	788
Lindley	7-8	1,089	33.3	2001	71	-	179,170	1,162
Lost Mountain	6-8	943	83.8	1992	70	-	165,107	1,137
Lovinggood	6-8	1,406	29.4	2006	71	-	175,345	1,162
Mabry	6-8	893	22.0	1978	71	-	160,581	1,162
McCleskey	6-8	715	34.8	1983	58	-	149,577	937
McClure	6-8	1,090	38.0	2006	72	-	191,209	1,163
Palmer	6-8	990	43.1	2001	71	-	175,974	1,162
Pine Mountain	6-8	710	39.7	1979	57	-	169,809	912
Simpson	6-8	895	16.5	1988	59	-	143,888	962
Smitha	6-8	1,001	21.8	1993	70	-	169,345	1,137
Tapp	6-8	805	16.9	1975	70	-	157,435	1,137
Allatoona	9-12	1,724	114.7	2008	99	-	325,200	1,912
Campbell	9-12	2,258	47.9	1963	135	-	374,180	2,637
Harrison	9-12	1,927	73.0	1991	133	2	337,584	2,587
Hillgrove	9-12	2,115	95.0	2006	102	-	319,000	1,987
Kell	9-12	1,509	63.1	2002	102	-	321,068	1,987
Kennesaw Mountain	9-12	2,080	75.0	2000	102	3	319,000	1,987
Lassiter	9-12	2,010	49.3	1981	108	-	310,950	2,112
McEachern	9-12	2,168	74.9	1930	127	-	504,107	2,362
North Cobb	9-12	2,651	46.8	1957	143	-	406,817	2,787
Osborne	9-12	1,798	50.7	1961	106	2	328,000	2,062
Pebblebrook	9-12	2,029	52.5	1963	93	5	319,768	1,788
Pope	9-12	1,787	47.0	1987	98	-	260,606	1,912
South Cobb	9-12	1,911	54.4	1951	134	-	388,425	2,612
Sprayberry	9-12	1,700	41.3	1973	106	-	297,400	2,062
Walton	9-12	2,639	43.3	1975	119	5	307,655	2,312
Wheeler	9-12	2,049	48.4	1964	112	-	361,490	2,162
Oakwood	9-12	78	10.0	1944	43	-	93,858	462
Performance Learning Ctr (c)	9-12	70						
Hawthorne (Haven)	6-12	68	6.2	1958	18	1	32,500	312
Fitzhugh Lee (Haven)	K-5	34	7.0	1935	17	1	35,684	312
Kennesaw Charter (d)	K-6	871						
Smyrna Charter (d)	K-8	944						
Devereux Georgia (d)	1-12	87						
<b>TOTALS</b>		<b>109,529</b>	<b>2,952.4</b>		<b>7,125</b>	<b>95</b>	<b>16,679,352</b>	<b>119,565</b>

- (a) Occupied year represents the year during which the school was initially opened and utilized for instructional purposes, but does not reflect the most recent year of subsequent additions, improvements, or renovations, if any.
- (b) With the opening of Smyrna Elementary for school year 2013-14, Brown Elementary closed at the end of 2012-13. During fiscal year ended 2014, Brown facilities were used to house Teasley primary grades during construction of new classrooms at Teasley Elementary.
- (c) Performance Learning Center is housed at Oakwood.
- (d) Operated by unaffiliated non-profit entities. Enrollment report by Cobb County School District; buildings do not belong to the district.

Source: District Records