Budget Summary

Budgeted Revenue

Budgeted Expenditures

FY2017

Original Budget

\$976,056,402

\$986,056,402

FY2017

Revised Budget

\$976,056,402

\$993,195,124

FY2018

Tentative Budget

\$1,023,399,657 \$1,026,574,520

						udgeted Expenditures			\$986,056,402		\$993,195,124		\$1,026,574,52
						ifference			(\$10,000,000)		(\$17,138,722)		(\$3,174,86
						unds Reserved from Pri	or Year		\$10,000,000		\$17,138,722		\$3,174,86
						ifference			\$0		\$0		
					Α	В	С	D	E	F	G	Н	I
									FY2017 Board	Approved General	al Fund Budget		
										Budget			
					Actual	Actual	Actual	Actual	Original	Adjustments	Revised		Tentative
					FY2013	FY2014	FY2015	FY2016	FY2017	FY2017	FY2017		FY2018
		Account C	Codes		General Fund	General Fund	General Fund	General Fund	General Fund	General Fund	General Fund		General Fund
	Fund	Agy Org	g Act Obj	Rev Src	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Changes</u>	<u>Budget</u>
REVENUE													
ocal Revenue													
Property Tax Revenue - Assumes 6.00% Increase	100	623	6251	1110	\$340,145,053	\$344,900,979	\$361,261,404	\$384,221,229	\$408,148,620		\$408,148,620	\$21,436,422	\$429,585,0
Property Tag Revenue (Ad Valorem & TAVT)	100	623	6252	XXXX	\$39,138,715	\$45,753,941	\$44,104,324	\$42,419,633	\$43,508,968		\$43,508,968	(\$4,667,755)	\$38,841,2
Delinquent Property Tax Revenue	100	623	6253	1110	\$4,257,059	\$2,675,494	\$2,393,152	\$1,257,658	\$1,664,102		\$1,664,102	(\$67,733)	\$1,596,3
Intangible Tax Revenue	100	623	6254	1121	\$10,446,049	\$8,139,638	\$8,890,181	\$9,829,384	\$9,438,920		\$9,438,920	\$1,202,939	\$10,641,8
Real Estate Transfer Revenue	100	623	6258	1121	\$2,055,526	\$2,899,817	\$3,483,029	\$4,135,956	\$3,616,961		\$3,616,961	\$214,452	\$3,831,4
Alcoholic Beverage Revenue	100	623	6256	1190	\$1,088,683	\$1,126,207	\$1,159,319	\$1,209,913	\$1,236,873		\$1,236,873	\$103,327	\$1,340,2
Liquor by the Drink	100	623	6257	1190	\$460,554	\$473,988	\$522,683	\$567,014	\$578,879		\$578,879	(\$104,184)	\$474,6
Tuition Revenue	100	531	7205	1310	\$2,020	\$1,640	\$2,520	\$500	\$1,600		\$1,600	(\$1,255)	\$3
Interest on Delinquent Taxes	100	623	6253	1500	\$1,102,330	\$1,201,527	\$845,381	\$645,253	\$990,494		\$990,494	(\$759,111)	\$231,3
Interest Income	100	623	9990	1500	\$459,398	\$435,372	\$448,527	\$543,249	\$428,585		\$428,585	\$616,430	\$1,045,0
Half Time Exhibition	100	414	7002	1700	\$10,001	\$11,971	\$9,620	\$11,298	\$11,298		\$11,298	(\$368)	\$10,9
Local Revenue - Cell Tower	100	623	6268	1995	\$1,340,441	\$1,502,147	\$1,313,803	\$607,261	\$317,637		\$317,637	\$1,541,206	\$1,858,8
Local Revenue - Other	100	623	9990	1995	\$727,201	\$3,061,439	\$1,384,618	\$848,003	\$747,526		\$747,526	\$378,767	\$1,126,2
Reimbursement for Damages	100	623	6260	5300	\$235	\$128	\$616	\$659	\$0		\$0	\$0	
Sale of Assets	100	623	9990	5300	\$467,597	\$731,906	\$293,579	\$833,452	\$543,413		\$543,413	\$451,081	\$994,4
Leased Property Revenue	100	623	6268	1910	\$43,000	\$43,000	\$39,150	\$39,400	\$43,000		\$43,000	\$0	\$43,0
Transfer from Other Fund	100	623	XXXX	5200	\$20,435,337	\$162,172	\$124,737	\$519,716	\$122,881		\$122,881	\$0	\$122,8
Total Local Revenue					\$422,179,199	\$413,121,366	\$426,276,643	\$447,689,578	\$471,399,757		\$471,399,757	\$20,344,218	\$491,743,9
tate Revenue													
Miscellaneous State Grants	100	XXX	XXXX	3800	\$6,661,780	\$6,011,971	\$6,119,820	\$5,957,930	\$4,375,434		\$4,375,434	\$1,352,291	\$5,727,7
State QBE Revenue	100	XXX	XXXX	XXXX	\$399,317,573	\$417,391,044	\$445,206,870	\$475,975,523	\$495,184,803		\$495,184,803	\$24,990,356	\$520,175,1
Total State Revenue					\$405,979,353	\$423,403,015	\$451,326,690	\$481,933,453	\$499,560,237		\$499,560,237	\$26,342,647	\$525,902,8
ederal Revenue													
Indirect Cost Revenue	100	623	1450	4300	\$2,085,227	\$2,674,494	\$3,302,199	\$3,057,554	\$2,944,315		\$2,944,315	\$124,042	\$3,068,3
ROTC Federal Revenue	100	623	7003	4300	\$1,111,207	\$1,064,133	\$848,934	\$1,046,451	\$961,874		\$961,874	\$101,738	\$1,063,6
MedACE Revenue	100	871	8090	4520	\$623,722	\$729,683	\$1,189,001	\$983,031	\$675,082		\$675,082	\$292,156	\$967,2
Medicaid Revenue	100	871	1858	4520	\$1,353,455	\$238,508	\$461,879	\$1,260,384	\$515,137		\$515,137	\$138,454	\$653,5
Federal Education Jobs	100	623	4150	4521	\$41,603	\$0	\$0	\$0	\$0		\$0	\$0	
Flood Control	100	623	8139	4530	\$19,015	\$18,692	\$21,167	\$20,562	\$0		\$0	\$0	
E Rate Revenue	100	623	8068	4530	\$2,104,850	\$249,602	\$791,536	\$908,606	\$0		\$0	\$0	
Total Federal Revenue					\$7,339,079	\$4,975,112	\$6,614,716	\$7,276,588	\$5,096,408		\$5,096,408	\$656,390	\$5,752,
								A		·		****	
Total General Fund Revenue					\$835,497,631	\$841,499,493	\$884,218,049	\$936,899,619	\$976,056,402	\$0	\$976,056,402	\$47,343,255	\$1,023,399,
					ue Breakdown								
				Local	50.53%	49.09%	48.21%	47.78%	48.30%			/	48
				State	48.59%	50.32%	51.04%	51.44%	51.18%			/	51.
				Federa		0.59%	0.75%	0.78%	0.52%				0.
					100.00%	100.00%	100.00%	100.00%	100.00%			, , , , , , , , , , , , , , , , , , ,	100.

Dudget Summan	FY2017	FY2017	FY2018
Budget Summary	<u>Original Budget</u>	Revised Budget	<u>Tentative Budget</u>
Budgeted Revenue	\$976,056,402	\$976,056,402	\$1,023,399,657
Budgeted Expenditures	\$986,056,402	<u>\$993,195,124</u>	\$1,026,574,520
Difference	(\$10,000,000)	(\$17,138,722)	(\$3,174,863)
Funds Reserved from Prior Year	\$10,000,000	<u>\$17,138,722</u>	\$3,174,863
Difference	\$0	\$0	\$0

G

Н

E

С

D

							FY2017 Boar	d Approved Gener Budget	al Fund Budget							
EXPENDITURES							Actual FY2013 General Fund Budget	Actual FY2014 General Fund <u>Budget</u>	Actual FY2015 General Fund <u>Budget</u>	Actual FY2016 General Fund Budget	Original FY2017 General Fund <u>Budget</u>	Adjustments FY2017 General Fund Budget	Revised FY2017 General Fund Budget	<u>Changes</u>	Tentative FY2018 General Fund <u>Budget</u>	
												_				
Expenditure Totals		<u> </u>					\$834,364,292	\$833,967,773	\$894,795,345	\$964,543,251	\$986,056,402	2	\$986,056,402		\$986,056,402	
	Fund	Agy	Org	Act	Obj	Revised Amount				Tentative Amount						
Expenditure Changes																
FY2017 General Fund Expenditure Budget Adjustments												\$7,138,722	\$7,138,722	\$0	\$7,138,722	1
Personnel and Support Resources (approved 7/20/16)	100	XXX	XXXX	XXXX	XXXX	\$4,000,000										
Additional Transfer for 560 Glover Street Land Purchase (approved 3/9/16)	100	XXX	XXXX	XXXX	XXXX	\$1,193,653										
Land Purchase for College and Career Academy (approved 6/23/16)	100	XXX	XXXX	XXXX	XXXX	\$1,945,069										
						\$7,138,722										4
FY2017 One-Time Expenditures															(\$3,138,722)	<u>,</u> 2
Additional Transfer for 560 Glover Street Land Purchase (approved 3/9/16)	100	XXX	XXXX	XXXX	XXXX					(\$1,193,653)						4
Land Purchase for College and Career Academy (approved 6/23/16)	100	XXX	XXXX	XXXX	XXXX				-	(\$1,945,069)						
										(\$3,138,722)						
New School Costs															\$861,000	
Double Supply Allot.; Add'l Workdays and Custodial Support (Walton and Mtn. View)	100	XXX	XXXX	XXXX	XXXX					\$861,000						
Salary/Benefit Changes															\$25,127,969	-
FY2018 Salary Step for Eligible Employees	100	XXX	XXXX	XXXX	XXXX					\$12,000,000					ψ 2 3/127/303	1
Increase Employer TRS Portion (From 14.27% to 16.81%)	100	XXX	XXXX	XXXX	XXXX					\$15,500,000						
Increase Non-Certified Health Insurance (From \$846.20 to \$945.00 per Member per Mor		XXX	XXXX	XXXX	2101					\$3,600,000						
Net Adjustment to Charter School Funding	100	604	1101	9990	5941					(\$5,972,031)						1
neer agastment to sharter sonoon anamy	100			3330	33.1				-	\$25,127,969						
Salary/Position Adjustments										Q23,127,303					\$2,635,000	-
Additional Teachers to Absorb Smyrna Charter Students	100	XXX	XXXX	XXXX	XXXX					\$2,635,000					ψ2/033/000	i i
,										, , , , , , , , , , , , , , , , , , , ,						1
Miscellaneous Expenditure Adjustments															(\$300,851)	,
Convert 41.00 ISS Teachers to Parapros	100	XXX	XXXX	XXXX	XXXX					(\$2,001,497)						
Reduce 20 Additional Day Funding	100	503	1124		1151					(\$1,000,000)						4
Net Change to Utilities	100	XXX	2620	6602	XXX					(\$99,000)						4
Transfers to Other Funds	100	626	5000		9301					(\$93,851)						4
Cell Towers - Adjust to Cell Tower Schedule	100	604	XXXX	6268	5951					\$1,541,206						4
Miscellaneous Grants - (General Fund)	100	XXX	XXXX	XXXX	XXXX				-	\$1,352,291						
										(\$300,851)						
Sub-Total Expenditures											\$986,056,402		\$993,195,124		\$1,018,379,520	1
Difference between Budgeted Revenues and Budgeted Expenditures											(\$10,000,000		(\$17,138,722)		\$5,020,137	
Fund Balance Reserve	400	1007	NAAC!	V/////	VVVV										Ć0 40E C00	A .
1.1% One-Time Bonus for All Employees	100	XXX	XXXX	XXXX	XXXX						¢075.055.155		\$075.0F6.400		\$8,195,000	
Total Expenditures											\$976,056,402		\$976,056,402		\$1,026,574,520	
Difference between Budgeted Revenues and Budgeted Expenditures Including	Une-Time Expense														(\$3,174,863)	
Utilize Fund Balance Reserve	100	XXX	XXXX	XXXX	XXXX						\$10,000,000		\$17,138,722		\$3,174,863	1
Remaining Budget Surplus/(Deficit)											,		\$0		\$0	