#### COBB COUNTY SCHOOL DISTRICT

FY2017 BUDGET

#### FINANCIAL OVERVIEW



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Revenue Type: A - Property Taxes

FY2017 Proposed Budget: \$408,148,620

			<u>Change</u>	% Change
	FY2013 Actual	\$340,145,053		
	FY2014 Actual	\$344,900,979	\$4,755,926	1.40%
	FY2015 Actual	\$361,261,404	\$16,360,425	4.74%
FY2016 Origin	al Budget	\$388,330,923		
FY2016 Revise	-	\$388,330,923		

Revenue Description: Taxes levied on real and personal property, based on values assessed as of January 1 each year.

#### **Calculations:**

FY2016 Property Value Digest	\$20,913,423,827
x .0600 Increase in Total Digest CCSD is estimating a 6.00% increase in total digest	<u>\$1,254,805,430</u>
Subtotal	\$22,168,229,257
x .0189 Mills (CCSD 18.90 Millage Rate)	\$418,979,533
x.990 (99% Collection Rate)	\$415,229,666
x.984 (1.6% Cobb County Collection Fee)	\$408,585,991
- Acworth TAD	(\$395,271)

<sup>1.</sup> Real property consists of real estate and any permanently affixed improvements such as buildings.

<sup>2.</sup> Personal property consists of a) furniture, fixtures, machinery, equipment, inventory, or any other personal property used in business and b) aircraft and boats/motors owned by any individual or corporation.



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Carla Jackson
Tax Commissioner

Glenda Lehner Tax Accounting Manager (770) 528-8632

June 25, 2015

Mr. Chris Ragsdale Cobb County Board of Education P. O. Box 1288 Marietta, GA 30061

Dear Mr. Ragsdale:

This is to certify the 2015 School Digest as follows:

#### NET M & O DIGEST

22,041,698,137

Total Real Property	18,421,284,590	
Total Personal Property	1,607,040,848	
Total Motor Vehicle	1,128,274,310	$\mathcal{B}$
Total Mobile Home	12,938,480	
Total Public Utilities	870,412,061	
Total Timber 100% Value	0	
Heavy Duty Equipment	1,747,848	

Sincerely Yours,

**NET TOTAL** 

Carla Jackson

Tax Commissioner

cc: Brad Johnson, Chief Financial Officer

CJ/gl

22,041,693,137.0\*+

1,123,274,310.00 -

B

20,913,423,827.0 \*

#### **Cobb County Board of Tax Assessors**

2016 Tax Digest Projection (County wide ONLY) March 31, 2016

Stephen D. White Director/Chief Appraiser

Commer	cial	
		_ < 0.40 0.40
2015 Digest as Submitted	\$	7,673,839,349
Adjustments	S	(186,508,340
Projected Adjustments	\$	(14,250,000
2015 Adjusted Digest	\$	7,473,081,009
Projected Growth	\$	269,171,000
Projected Revaluation	\$	188,000,000
Total Growth & Reval	S	457,171,000
Projected 2016 Digest	S	7,930,252,009
Difference		3.349
Renden	m T	
2015 Digest as Submitted	s	18,168,780,872
Adjustments	\$	(13,273,386
Projected Adjustments		
	S	(1,500,000
2015 Adjusted Digest	S	18,154,007,486
Projected Growth	S	260,000,000
Projected Revaluation	S	1,500,000,000
Total Growth & Reval	S	1,760,000,000
Projected 2016 Digest	s	19,914,007,486
Difference		9.619
Person	L.	ě.
2015 Digest as Submitted	S	3,285,988,674
Adjustments	\$	16,187,159
Projected Adjustments	\$	1,400,000
2015 Adjusted Digest	S	3,303,575,833
Projected Growth	s	28,780,000
Projected Revaluation	\$	-
Total Growth & Reval	S	28,780,000
Projected 2016 Digest	S	3,332,355,833
Difference		1,419
TOTAL DI	GEST	
2015 Digest Total	S	29,128,608,895
Projected 2016 Digest	5	*31,176,615,328

work remains! Digest values will continue to change.

The 2016 Tax Digest figures presented are estimates based upon work performed up to this date.

This projection does not include estimates for motor vehicles, mobile homes, public utilities etc.

Each year, the tax digest is reduced to some degree due to the appeals process. Given that we are raising a considerable number of values, the amount of appeals and resulting adjustments could rise.

The values being presented are assessed values. The assessed value is 40% of Fair Market Value.

Much work remains. Appraisal Staff is still reviewing data from sales, permits, personal property returns, etc., that may significantly affect the final 2016 tax digest!

#### Tax Digest - 2016

This is not a commercial revaluation year. Next year is.

Many residential properties will see a value increase.

Fewer foreclosures mean higher sales prices.

Lower interest rates bringing more buyers into the market.

HB 202 went into effect January 1.

More properties will remain locked when appealed to BOE.

#### Value Change Data Estimates -

Commercial - 700 Notices increasing values

90 Notices decreasing values

Residential - 135,000 Notices increasing values

6,000 Notices decreasing values

We need help from the county, cities, and schools to insure that all advertisements and public hearings are conducted in accordance with state law and that all required documents are provided by the normal deadline.

#### **Acworth TAD**

Calculation based on Data Downloaded as of 10-08-2015

#### Increment due to Acworth TAD - Digest 2015

Cobb County G	eneral Fund				<b>Total Tax</b>	
	<b>AMST</b>	Difference	% Change	Multiplier	<b>General Fund</b>	<b>Amount Owed</b>
Digest 2003	1,017,348.00					
Digest 2015	21,931,159.00	20,913,811.00	2055.72%	95.361175400%	\$ 156,150	\$ 148,906
Cobb County F	ire District Fund				Total Tax	
	AMST	Difference	% Change	Multiplier	Fire Fund	<b>Amount Owed</b>
Digest 2003	1,017,348.00					
Digest 2015	21,931,159.00	20,913,811.00	2055.72%	95.361175400%	\$ 67,109	\$ 63,996
Cobb County S	chool District				Total Tax	
	AMST	Difference	% Change	Multiplier	School District	Amouut Owed
Digest 2003	1,017,348.00		_	-		
Digest 2015	21,931,159.00	20,913,811.00	2055.72%	95.361175400%	\$ 414,499	\$ 395,271
City of Acwortl	<u>1</u>				<b>Total Tax</b>	
	AMST	Difference	% Change	Multiplier	School District	<b>Amount Owed</b>
Digest 2003	1,017,348.00					
Digest 2015	21,931,159.00	20,913,811.00	2055.72%	95.361175400%	\$ 166,677	<b>\$</b> 158,945

Please remit amount above on or before November 20 as a debt service payment is DUE -

Please contact me with any questions at 770-974-3152 or email at sburtz@acworth.org



Revenue Type: B - Property Taxes - Tag (Ad Valorem & TAVT)

FY2017 Proposed Budget: \$43,508,968

		<u>Change</u>	% Change
FY2013 Actual	\$39,216,472		
FY2014 Actual	\$45,753,941	\$6,537,469	16.67%
FY2015 Actual	\$44,104,324	(\$1,649,617)	-3.61%
FY2016 Original Budget	\$46,148,522		
FY2016 Revised Budget	\$46,148,522		

Revenue Description: Property tax collected for registering and titling motor vehicles. Existing vehicle owners, prior to March 2013, have the option to continue to operate under the ad valorem or "birthday" tax system and pay the annual taxes with their birthday being the due date. The Title Ad Valorem Tax or TAVT was introduced in the 2013 Georgia Legislative Session. TAVT eliminates the "birthday tax" or the motor vehicle ad valorem tax for new or used vehicle purchases as of March 2013. A one-time TAVT will be collected by the county tax commissioner before a new title is issued and the vehicle is registered. Ad Valorem Vehicle Revenue is estimated to decline due to the attrition of qualifiers for this form of taxation. This decline will be offset with the increase in TAVT collected by all subsequent new/used vehicle sales. The local portion of TAVT collections decreased from 45% to 40.55% in calendar year 2016.

<u>Calculations</u>: FY2017 revenue is based on the average rate of collections from the three most recent completed fiscal years. This rate is then applied to the collections from the current fiscal year (FY2016) to determine the projected FY2017 revenue.

FY2016 Revised Budget \$46,148,522
Reduction for Change in Local/State Collection Percentage
FY2017 Proposed Budget \$43,508,968



Revenue Type: C - Delinquent Property Taxes

FY2017 Proposed Budget: \$1,664,102

		<u>Change</u>	% Change
FY2013 Actual	\$4,257,059		
FY2014 Actual	\$2,675,494	(\$1,581,565)	-37.15%
FY2015 Actual	\$2,393,152	(\$282,342)	-10.55%
FY2016 Original Budget	\$2,810,069		
FY2016 Revised Budget	\$2,810,069		

Revenue Description: Taxes are delinquent if not paid by the deadline and incur a 5% penalty plus 1% per month interest calculated on the unpaid principal plus the 5% penalty.

<u>Calculations</u>: FY2017 revenue is based on the average rate of collections from the three most recent completed fiscal years. This rate is then applied to the collections from the current fiscal year (FY2016) to determine the projected FY2017 revenue.

	FY2015	FY2014	FY2013	<u>Average</u>
July to December Collections	\$1,348,084	\$1,099,355	\$1,484,196	
July to June Collections	\$2,393,152	\$2,675,494	\$4,257,059	
% of Collections July to December	56.33%	41.09%	34.86%	44.09%
FY2017	<b>4</b> 700 750			
FY2016 July to December Collections	\$733,758			
Prior Year's Average Collection %	44.09%			

\$1,664,102

Projected Revenue



Revenue Type: D - Intangible Taxes Revenue

FY2017 Proposed Budget: \$9,438,920

<u>% Change</u>
-22.08%
9.22%

Revenue Description: Every holder of a long-term note secured by real estate must record the security instrument in the county in which the real estate is located. The tax for recording the notes is at the rate of \$1.50 for each \$500, or fractional part of the face amount of the note. The maximum amount of the recording tax on any single note is \$25,000.

<u>Calculations</u>: FY2017 revenue is based on the average rate of collections from the three most recent completed fiscal years. This rate is then applied to the collections from the current fiscal year (FY2016) to determine the projected FY2017 revenue.

	FY2015	FY2014	FY2013	<u>Average</u>
July to December Collections	\$3,567,260	\$4,003,546	\$4,429,375	
July to June Collections	\$8,890,181	\$8,139,638	\$10,446,049	
% of Collections July to December	40.13%	49.19%	42.40%	43.91%

#### FY2017

FY2016 July to December Collections	\$4,144,315
Prior Year's Average Collection %	43.91%
Projected Revenue	\$9,438,920



Revenue Type: E - Real Estate Transfer

FY2017 Proposed Budget: \$3,616,961

		<u>Change</u>	% Change
FY2013 Actual	\$2,055,526		
FY2014 Actual	\$2,899,817	\$844,291	41.07%
FY2015 Actual	\$3,483,029	\$583,212	20.11%
FY2016 Original Budget	\$3,716,218		
FY2016 Revised Budget	\$3,716,218		

Revenue Description: Tax imposed on the transfer of real estate in Cobb County.

<u>Calculations</u>: FY2017 revenue is based on the average rate of collections from the three most recent completed fiscal years. This rate is then applied to the collections from the current fiscal year (FY2016) to determine the projected FY2017 revenue.

July to December Collections July to June Collections % of Collections July to December	FY2015 \$1,642,816 \$3,483,029 47.17%	FY2014 \$1,438,487 \$2,899,817 49.61%	FY2013 \$801,810 \$2,055,526 39.01%	<u>Average</u> 45.26%
FY2017 FY2016 July to December Collections Prior Year's Average Collection %	\$1,637,157 45.26%			

\$3,616,961

Projected Revenue



Revenue Type: F - Alcoholic Beverages

FY2017 Proposed Budget: \$1,236,873

FY2013 Actual	\$1,088,683	<u>Change</u>	% Change
FY2014 Actual	\$1,126,207	\$37,524	3.45%
FY2015 Actual	\$1,159,319	\$33,112	2.94%
FY2016 Original Budget FY2016 Revised Budget	\$1,148,262 \$1,148,262		

Revenue Description: Taxes collected on all alcoholic beverages sold in Cobb County.

<u>Calculations</u>: FY2017 revenue is based on the average rate of collections from the three most recent completed fiscal years. This rate is then applied to the collections from the current fiscal year (FY2016) to determine the projected FY2017 revenue.

	FY2015	FY2014	FY2013	<u>Average</u>
July to December Collections	\$450,425	\$435,834	\$423,648	
July to June Collections	\$1,159,319	\$1,126,207	\$1,088,683	
% of Collections July to December	38.85%	38.70%	38.91%	38.82%

#### FY2017

FY2016 July to December Collections	\$480,154
Prior Year's Average Collection %	38.82%
Projected Revenue	\$1,236,873



Revenue Type: G - Liquor by the Drink Tax

FY2017 Proposed Budget: **\$578,879** 

		<u>Change</u>	<u>% Change</u>
FY2013 Actual	\$460,554		
FY2014 Actual	\$473,988	\$13,434	2.92%
FY2015 Actual	\$522,683	\$48,695	10.27%
FY2016 Original Budget	\$496,059		

Revenue Description: Taxes collected on all liquor by the drink sold in Cobb County.

\$496,059

<u>Calculations</u>: FY2017 revenue is based on the average rate of collections from the three most recent completed fiscal years. This rate is then applied to the collections from the current fiscal year (FY2016) to determine the projected FY2017 revenue.

	FY2015	FY2014	FY2013	<u>Average</u>
July to December Collections	\$201,003	\$190,157	\$186,325	
July to June Collections	\$522,683	\$473,988	\$460,554	
% of Collections July to December	38.46%	40.12%	40.46%	39.68%

#### FY2017

FY2016 Revised Budget

FY2016 July to December Collections	\$229,699
Prior Year's Average Collection %	39.68%
Projected Revenue	\$578,879



Revenue Type: H - Tuition

Prior Year's Average Collection %

Projected Revenue

FY2017 Proposed Budget: \$1,600

			<u>Change</u>	% Change
	FY2013 Actual	\$2,020		
	FY2014 Actual	\$1,640	(\$380)	-18.81%
	FY2015 Actual	\$2,520	\$880	53.66%
FY2016 Origin FY2016 Revise	•	\$1,657 \$1,657		

<u>Revenue Description</u>: Staff development fees for non-employees enrolled in CCSD staff development classes.

<u>Calculations</u>: FY2017 revenue is based on the average rate of collections from the three most recent completed fiscal years. This rate is then applied to the collections from the current fiscal year (FY2016) to determine the projected FY2017 revenue.

July to December Collections July to June Collections % of Collections July to December	<b>FY2015</b> \$480 \$2,520 19.05%	<b>FY2014</b> \$900 \$1,640 54.88%	<b>FY2013</b> \$400 \$2,020 19.80%	<u>Average</u> 31.24%
FY2017 FY2016 July to December Collections	\$500			

31.24%

\$1,600



Revenue Type: I - Interest on Delinquent Taxes

FY2017 Proposed Budget: \$990,494

		<u>Change</u>	% Change
FY2013 Actual	\$1,102,330		
FY2014 Actual	\$1,201,527	\$99,197	9.00%
FY2015 Actual	\$845,381	(\$356,146)	-29.64%
FY2016 Original Budget FY2016 Revised Budget	\$914,254 \$914,254		

Revenue Description: Taxes are delinquent if not paid by the deadline and incur a 5% penalty plus 1% per month interest calculated on the unpaid principal.

<u>Calculations</u>: FY2017 revenue is based on the average rate of collections from the three most recent completed fiscal years. This rate is then applied to the collections from the current fiscal year (FY2016) to determine the projected FY2017 revenue.

	FY2015	FY2014	FY2013	<u>Average</u>
July to December Collections	\$338,395	\$397,097	\$364,937	
July to June Collections	\$845,381	\$1,201,527	\$1,102,330	
% of Collections July to December	40.03%	33.05%	33.11%	35.40%
FY2017				
FY2016 July to December Collections	\$350,602			
Prior Year's Average Collection %	35.40%			
Projected Revenue	\$990,494			



Revenue Type: J - Interest Income

FY2017 Proposed Budget: **\$428,585** 

		<u>Change</u>	<u>% Change</u>
FY2013 Actual	\$459,398		
FY2014 Actual	\$435,372	(\$24,023)	-5.23%
FY2015 Actual	\$448,527	\$13,155	3.02%

FY2016 Original Budget \$409,469 FY2016 Revised Budget \$409,469

Revenue Description: Funds collected as general fund interest on all school investments.

<u>Calculations</u>: Projected average interest on CCSD investments: .22%

Apply this interest rate to FY2017 projected average daily balances: \$428,585

<u>Month</u>	Average Daily Balance (2)	<u>1</u>	nterest Earned (3)	Average Interest Rate (4)
7/31/2015	\$ 85,692,664	\$	25,332	0.20%
8/31/2015	\$ 67,976,742	\$	20,765	0.20%
9/30/2015	\$ 119,155,214	\$	18,979	0.20%
10/31/2015	\$ 371,817,168	\$	41,877	0.20%
11/30/2015	\$ 321,164,625	\$	57,897	0.20%
12/31/2015	\$ 298,995,635	\$	55,810	0.20%
1/31/2016	\$ 254,491,239	\$	53,154	0.20%
2/29/2016	\$ 222,491,239	\$	35,258	0.20%
3/31/2016	\$ 187,491,239	\$	39,810	0.25%
4/30/2016	\$ 152,491,239	\$	31,334	0.25%
5/31/2016	\$ 117,491,239	\$	24,947	0.25%
6/30/2016	\$ 113,991,239	\$	23,423	0.25%
Total	\$ 192,770,790	\$	428,585	0.22%

- (1) The February through June Average Daily Balance, Interest Earned, and Average Interest Rates are projections.
- (2) The Average Daily Balance includes general fund investments and bank account's daily ledger balances per the monthly bank statements.
- (3) The Interest Earned is interest earned per the general fund investments and daily collected balances in all general fund bank accounts. The interest is calculated by the bank on the daily collected balances not the bank ledger balances.
- (4) The average interest rate is lower than the amount earned on the general fund investments since interest earned in the general fund bank accounts are calculated on collected balances rather than ledger balances.

The Average Rate of Interest is calculated by dividing the interest earned by the average daily balance divided by the number of days in the month divided by the number of days in the year. The total interest rate is slightly higher due as the actual interest rate earned from July to January was marginally higher.



Revenue Type: K - Half Time Exhibition

FY2017 Proposed Budget: \$11,298

		<u>Change</u>	<u>% Change</u>
FY2013 Actual	\$10,001		
FY2014 Actual	\$11,971	\$1,970	19.70%
FY2015 Actual	\$9,620	(\$2,351)	-19.64%

FY2016 Original Budget \$9,620 FY2016 Revised Budget \$11,298

Revenue Description: Gate receipts from annual marching band exhibition.

<u>Calculations</u>: FY2017 revenue is based on the average rate of collections from the three most recent completed fiscal years. This rate is then applied to the collections from the current fiscal year (FY2016) to determine the projected FY2017 revenue.

	FY2015	FY2014	FY2013	<u>Average</u>
July to December Collections	\$9,620	\$11,971	\$10,001	
July to June Collections	\$9,620	\$11,971	\$10,001	
% of Collections July to December	100.00%	100.00%	100.00%	100.00%

#### FY2017

FY2016 July to December Collections	\$11,298
Prior Year's Average Collection %	100.00%
Projected Revenue	\$11,298



Revenue Type: L - Local Revenue - Cell Tower

FY2017 Proposed Budget: \$317,637

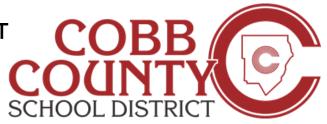
		<u>Change</u>	% Change
FY2013 Actual	\$1,340,441	-	_
FY2014 Actual	\$1,502,147	\$161,706	12.06%
FY2015 Actual	\$1,313,803	(\$188,344)	-12.54%
FY2016 Original Budget	\$431,176		
FY2016 Revised Budget	\$431.176		

<u>Revenue Description</u>: Revenue from cell tower contracts (schools receive 60% - Central Office/Leadership & Learning receives 40%).

Calculations: FY2017 estimate based on current contracts. See attached schedule.

# Cobb County School District Cell Tower - Projected Collections by Year

<u>School</u>	<u>Vendor</u>	FY 2017
Allatoona	Collocator-Verizon	\$9,900.00
Chalker	Collocator - (1) Nextel, (2) Cingular, (3) Clear Wireless, (4) T-Mobile	\$19,200.00
Eastside	Collocator - AT&T	\$21,000.00
Eastvalley	Comcast	\$41,375.00
Floyd Middle	Collocator	\$9,600.00
Ford	Collocator - (1) Verizon, (2) Powertel, (3) Sprint, (4) Bellsouth	\$19,200.00
Garrison Mill	Comcast	\$9,000.00
Lassiter	Collocator - (1) AT&T, (2) Verizon, (3) Metro PCS	\$11,400.00
Murdock	Collocator - (1) Bellsouth, (2) Nextel	\$14,400.00
North Cobb	Collocator - Cingular	\$9,600.00
Russell	Collocator - Sprint	\$12,000.00
South Cobb	Collocator - T Mobile	\$12,000.00
	Collocator - (1) Southern	
Sprayberry	Communications, (2) Verizon, (3)	\$14,400.00
	Clear Wireless	
Still	Comcast	\$41,357.00
Wheeler	AT&T	\$73,205.00
Total Due		\$317,637.00



Revenue Type: M - Local Revenue - Other

FY2017 Proposed Budget: **\$747,526** 

		<u>Change</u>	% Change
FY2013 Actual	\$727,201		
FY2014 Actual	\$3,061,439	\$2,334,238	320.99%
FY2015 Actual	\$1,384,618	(\$1,676,821)	-54.77%
FY2016 Original Budget	\$560,677		
FY2016 Revised Budget	\$560,677		

<u>Revenue Description</u>: Miscellaneous revenue associated with the general fund. Revenue examples include copies, ID badges, transcripts, etc.

<u>Calculations</u>: FY2017 revenue is based on the average rate of collections from FY2013, FY2014 and FY2015. This rate is then applied to the collections from the current fiscal year (FY2016) to determine the projected FY2017 revenue.

	FY2015	FY2014	FY2013	<u>Average</u>
July to December Collections	\$350,511	\$428,346	\$335,914	
July to June Collections	\$1,384,618	\$727,201	\$538,375	
% of Collections July to December	25.31%	58.90%	62.39%	48.87%
FY2017				
FY2016 July to December Collections	\$365,291			

48.87%

\$747,526

Prior Year's Average Collection %

Projected Revenue



Revenue Type: N - Reimbursement for Damages

FY2017 Proposed Budget: \$0

		<u>Change</u>	% Change
FY2013 Actual	\$235		
FY2014 Actual	\$128	(\$107)	-45.53%
FY2015 Actual	\$616	\$488	381.25%

FY2016 Original Budget \$0 FY2016 Revised Budget \$0

<u>Revenue Description</u>: Reimbursement revenue received from students for damages to school district property.

<u>Calculations</u>: Per the FY2008 Budget Administrators Committee, the FY2017 Budget is \$0. It was decided to allow schools to collect and keep this revenue as a collection incentive.



Revenue Type: O - Sale of Assets

FY2017 Proposed Budget: **\$543,413** 

		<u>Change</u>	% Change
FY2013 Actual	\$467,597	-	_
FY2014 Actual	\$731,906	\$264,309	56.52%
FY2015 Actual	\$293,579	(\$438,327)	-59.89%
FY2016 Original Budget	\$666,321		
FY2016 Revised Budget	\$666,321		

Revenue Description: Revenue received from the sale of school assets.

<u>Calculations</u>: Revenue from the sale of school assets may vary from year to year depending on the assets which might be available for liquidation. FY2017 Budget based on input from CCSD Warehouse.



Revenue Type: P - Leased Property Revenue

FY2017 Proposed Budget: \$43,000

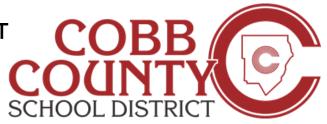
		<u>Change</u>	% Change
FY2013 Actual	\$43,000		
FY2014 Actual	\$43,000	\$0	0.00%
FY2015 Actual	\$39,150	(\$3,850)	-8.95%
FY2016 Original Budget	\$43,000		

Revenue Description: Revenue from property leased by the school district.

\$43,000

Calculations: FY2017 - Lease Revenue - Rose Garden \$43,000

FY2016 Revised Budget



Revenue Type: Q - Transfer from Other Funds

FY2017 Proposed Budget: \$122,881

		<u>Change</u>	% Change
FY2013 Actual	\$20,435,337		
FY2014 Actual	\$162,172	(\$20,273,165)	-99.21%
FY2015 Actual	\$124,737	(\$37,435)	-23.08%
FY2016 Original Budget	\$122,881		
FY2016 Revised Budget	\$122,881		

Revenue Description: Facility Use - The Facility Use Fund/Program manages the rental of school district facilities to various community groups. This miscellaneous revenue item was established in FY2006 to recognize the increase in fees associated with this program. SPLOST II - The FY2011, FY2012, and FY2013 Budgets included the transfer of SPLOST II excess proceeds to the General Fund. As part of the FY2011, FY2012 and FY2013 Budgets, the Board approved to transfer funds from SPLOST II in order to allow the District's millage rate to remain at 18.9 mills. The FY2013 Budget approved utilization of the remaining contingency funds in SPLOST II.

Calculations: Facility Use \$122,881



Revenue Type: R - Miscellaneous Grants

FY2017 Proposed Budget: \$4,375,434

		<u>Change</u>	% Change
FY2013 Actual	\$6,661,780		
FY2014 Actual	\$6,011,971	(\$649,809)	-9.75%
FY2015 Actual	\$6,119,820	\$107,849	1.79%
FY2016 Original Budget	\$4,324,949		
FY2016 Revised Budget	\$4,323,271		

Revenue Description: The FY2017 Grants are based on the FY2016 Grant Revised Budgets.

#### **Calculations:**

FY2017 Grant Estimates	FY2016	FY2017	<b>Difference</b>
Vocational Ed-Supervision	\$52,272	\$54,334	\$2,062
CTAE Extended Year Grant	\$7,386	\$7,386	\$0
Vocational Ag Ed Extended Year	\$2,422	\$2,422	\$0
Vocational - Apprenticeship	\$37,890	\$37,275	(\$615)
Vocational - Industry Certification	\$50,000	\$50,000	\$0
Vocational - Ag Extended Day	\$3,991	\$3,991	\$0
Vocational - Extended Day	\$54,639	\$79,335	\$24,696
Construction Grant	\$369,000	\$369,000	\$0
Grant for Residential & Reintegration Services	\$237,250	\$237,250	\$0
Rule 10 C/R Teachers	\$41,000	\$41,000	\$0
Special Ed - State Preschool	\$2,916,657	\$2,940,999	\$24,342
Devereux	<u>\$552,442</u>	<u>\$552,442</u>	<u>\$0</u>
Total	\$4,324,949	\$4,375,434	\$50,485



Revenue Type: S - State of Georgia QBE Revenue

FY2017 Proposed Budget: \$495,184,803

Revenue Description: The State of Georgia uses a funding formula called the Quality Basic Education Act. To determine the total state funds for a specific school system, the following formula is used:

FTE Count x Program Weight x Base Amount x Training & Experience Factor - Local Five Mill Share = QBE

#### Calculations:

	FY2016		FY2017
QBE Earnings Estimates:	Original Budget	<u>Change</u>	Proposed Budget
QBE Earnings	\$616,540,426	\$18,610,804	\$635,151,230
QBE Midterm	\$0	\$0	\$0
Pupil Transportation	\$4,993,450	\$0	\$4,993,450
Nurses	\$2,132,211	\$4,611	\$2,136,822
Senate Bill 10 Adjustment	(\$786,221)	\$786,221	\$0
Five Mill Local Fair Share	(\$132,140,110)	(\$4,567,846)	(\$136,707,956)
Equalization	\$0	\$0	\$0
State Austerity Reductions	<u>(\$28,559,694)</u>	<u>\$18,170,951</u>	(\$10,388,743)
Total QBE Funding	\$462,180,062	\$33,004,741	\$495,184,803

#### UNOFFICIAL

#### **FY 2017 QBE SUMMARY**

						Principal									State Special				2%	
System						Staff	Central Office	Total QBE				Charter			Charter School		_		Commission	
Number		System Name	FTEs	QBE Earnings	Health Insurance	Development	Hold Harmless	Earnings	LFS	State Funds	Austerity	Systems	Sparsity	Equalization	Supplement		Transportation	Sub Total	Charter	Total
601 602	Appling Atkinson		3,446 1,657	18,815,437 9,171,631	2,494,800 1,190,700	1,805 1,203		21,312,042 10,363,534	(4,030,567) (712,885)	17,281,475 9,650,649	(360,187) (201,142)		23,307	2,027,639		65,834 45,000	650,853 243,533	17,637,975 11,788,986		17,637,975 11,788,986
603	Bacon		2,062	11,697,945	1,406,160	1,203		13,105,308	(1,186,333)	11,918,975	(248,420)		23,307	1,800,567		45,000	279,560	13,795,682		13,795,682
604	Baker		313	1,849,952	238,140	301	4,817	2,093,210	(563,401)	1,529,809	(31,885)		347,313	1,000,507		45,000	108,069	1,998,306		1,998,306
605	Baldwin		5,339	25,607,170	3,141,180	1,805	1,017	28,750,155	(5,301,271)	23,448,884	(488,731)		317,313			106,971	784,960	23,852,084		23,852,084
606	Banks		2,855	15,474,851	1,927,800	1,203		17,403,854	(2,606,137)	14,797,717	(308,420)	260,667		492,388		52,735	419,704	15,714,791		15,714,791
607	Barrow		13,306	65,859,908	8,539,020	4,211		74,403,139	(8,801,895)	65,601,244	(1,367,286)	1,214,862		8,697,070		254,606	1,039,367	75,439,863		75,439,863
608	Bartow		13,560	68,339,122	9,548,280	5,716		77,893,118	(11,322,056)	66,571,062	(1,387,499)			3,883,602		254,244	1,463,000	70,784,409		70,784,409
609	Ben Hill		3,106	16,067,384	2,063,880	1,203		18,132,467	(1,806,897)	16,325,570	(340,264)			3,050,273		60,715	351,905	19,448,199		19,448,199
610	Berrien		2,989	14,950,048	2,075,220	1,504		17,026,772	(1,637,734)	15,389,038	(320,744)			2,201,437		56,965	499,850	17,826,546		17,826,546
611	Bibb		23,557	112,323,445	14,447,160	11,732		126,782,337	(21,210,363)	105,571,974	(2,200,371)			1,695,974		463,404	1,694,389	107,225,370		107,225,370
612	Bleckley		2,381	13,011,876	1,349,460	1,504		14,362,840	(1,193,285)	13,169,555	(274,485)			2,089,204		45,000	367,592	15,396,866		15,396,866
613	Brantley		3,287	17,696,983	1,939,140	2,106		19,638,229	(1,526,340)	18,111,889	(377,495)			4,384,659		62,520	562,203	22,743,776		22,743,776
614	Brooks		2,043	10,465,495	1,576,260	1,203		12,042,958	(1,858,613)	10,184,345	(212,266)			314,280		45,000	376,486	10,707,845		10,707,845
615	Bryan		8,644	41,287,782	4,558,680	3,008		45,849,470	(6,468,754)	39,380,716	(820,788)			2,932,958		159,361	471,283	42,123,530		42,123,530
616 617	Bulloch		9,953 4,079	51,505,467	6,350,400	4,512 1,504		57,860,379 24,298,796	(8,983,504)	48,876,875	(1,018,710)			778,320		193,503	1,215,107	50,045,095		50,045,095
618	Burke Butts		4,079 3,347	21,201,472 16,521,655	3,095,820 2,143,260	1,504		18,666,419	(12,848,493) (2,783,291)	11,450,303 15,883,128	(238,652) (331,042)			1,267,990		77,469 63,644	881,830 390,412	12,170,950 17,274,132		12,170,950 17,274,132
619	Calhoun		636	3,296,334	464,940	902	9,788	3,771,964	(548,275)	3,223,689	(67,189)		229,866	301,452		45,000	148,745	3,881,563		3,881,563
620	Camden		8.797	45.018.070	4.966.920	3.610	9,700	49.988.600	(6.973.860)	43.014.740	(896,530)		229,000	2.665.008		170.647	925.175	45.879.040		45.879.040
621	Candler		2,038	10,182,795	1,281,420	1,203		11,465,418	(1,115,915)	10,349,503	(215,708)	186,073		1,716,133		45,000	274,476	12,355,477		12,355,477
622	Carroll		14,414	71,937,738	8,935,920	7,220		80,880,878	(9,359,568)	71,521,310	(1,490,674)	100,073		11,025,136		273,995	1,525,616	82,855,383		82,855,383
623	Catoosa		10,599	58,851,476	7,654,500	4,813		66,510,789	(8,107,903)	58,402,886	(1,217,255)			6,396,608		194,454	807,173	64,583,866		64,583,866
624	Charlton		1,624	8,515,302	963,900	1,203		9,480,405	(1,394,812)	8,085,593	(168,523)		198,791	202,144		45,000	253,171	8,616,176		8,616,176
625	Chatham		36,910	185,963,448	24,267,600	16,846		210,247,894	(68,648,804)	141,599,090	(2,951,262)		,	,		717,140	2,652,281	142,017,249		142,017,249
626	Chattahoochee		852	4,559,216	567,000	902	13,112	5,140,230	(316,866)	4,823,364	(100,530)		119,274	1,064,406		45,000	103,314	6,054,828		6,054,828
627	Chattooga		2,698	14,598,606	1,859,760	1,805		16,460,171	(2,069,866)	14,390,305	(299,928)			1,580,728		51,174	385,056	16,107,335		16,107,335
628	Cherokee		41,536	204,850,539	25,945,920	11,130		230,807,589	(40,016,663)	190,790,926	(3,976,537)					774,589	2,023,404	189,612,382		189,612,382
629	Clarke		12,623	67,702,769	10,489,500	6,317		78,198,586	(18,046,496)	60,152,090	(1,253,713)					242,745	1,009,686	60,150,808		60,150,808
630	Clay		245	1,763,641	226,800	902	3,771	1,995,114	(480,629)	1,514,485	(31,565)		122,473			45,000	162,875	1,813,268		1,813,268
631	Clayton		54,317	245,447,972	30,606,660	18,651		276,073,283	(33,422,850)	242,650,433	(5,057,412)			37,313,744		1,057,102	2,228,861	278,192,728		278,192,728
632	Clinch		1,312	7,088,046	929,880	902		8,018,828	(1,231,680)	6,787,148	(141,460)		75,860	277,167		45,000	197,437	7,241,152		7,241,152
633	Cobb		114,410	559,956,319	75,161,520	33,391		635,151,230	(136,707,956)	498,443,274	(10,388,743)					2,136,822	4,993,450	495,184,803		495,184,803
634	Coffee		7,489	37,962,897	5,205,060	3,610		43,171,567	(4,168,379)	39,003,188	(812,919)	683,760		6,838,580		145,942	814,120	46,672,671		46,672,671
635	Colquitt		9,217	47,355,432	6,316,380	4,211		53,676,023	(4,571,391)	49,104,632	(1,023,457)	841,529		10,226,384		177,041	908,179	60,076,539		60,076,539
636 637	Cook		26,033 3,127	124,827,825 15,557,562	14,605,920 1,757,700	9,024 1,203		139,442,769 17,316,465	(23,321,180) (1,960,764)	116,121,589 15,355,701	(2,420,250) (320,049)			1,830,669		496,063 59,759	1,579,329 360,692	115,776,731 17,286,772		115,776,731 17,286,772
638	Coweta		22,019	109,523,958	13,256,460	8,724		122,789,142	(22,809,166)	99,979,976	(2,083,821)			1,030,009		412,023	1,682,248	99,990,426		99,990,426
639	Crawford		1,652	8,652,732	1,088,640	902		9,742,274	(1,357,031)	8,385,243	(174,768)			661,626		45,000	319,102	9,236,203		9,236,203
640	Crisp		3,933	20,840,707	2,766,960	1,504		23,609,171	(3,043,418)	20,565,753	(428,639)			2,244,565		75,411	528,094	22,985,184		22,985,184
641	Dade		1,995	11,782,710	1,281,420	1,203		13,065,333	(2,291,565)	10,773,768	(224,551)			2,2,505		45,000	289,282	10,883,499		10,883,499
642	Dawson		3,409	18,386,352	2,630,880	2,106		21,019,338	(5,855,311)	15,164,027	(316,054)	311,249				63,794	374,496	15,597,512		15,597,512
643	Decatur		5,051	25,528,159	3,175,200	2,707		28,706,066	(4,349,621)	24,356,445	(507,646)			809,785		96,398	840,466	25,595,448		25,595,448
644	DeKalb		101,014	489,308,916	70,092,540	39,708		559,441,164	(98,617,373)	460,823,791	(9,604,664)					1,938,149	4,438,870	457,596,146		457,596,146
645	Dodge		3,105	17,057,684	2,052,540	1,504		19,111,728	(1,847,469)	17,264,259	(359,828)			2,668,300		59,146	541,039	20,172,916		20,172,916
646	Dooly		1,326	6,545,209	771,120	902		7,317,231	(1,412,083)	5,905,148	(123,077)		54,382			45,000	312,205	6,193,658		6,193,658
647	Dougherty		14,944	71,975,250	9,650,340	6,919		81,632,509	(10,432,444)	71,200,065	(1,483,979)			8,971,443		296,394	1,539,706	80,523,629		80,523,629
648	Douglas		26,267	130,410,475	16,556,400	10,529		146,977,404	(18,526,041)	128,451,363	(2,677,232)			15,752,532		490,529	1,575,131	143,592,323		143,592,323
649	Early		2,105	11,868,792	1,417,500	902		13,287,194	(2,081,623)	11,205,571	(233,551)					45,000	298,158	11,315,178		11,315,178
650	Echols		806	4,330,200	612,360	602	12,404	4,955,566	(543,116)	4,412,450	(91,966)		153,092	534,626		45,000	133,566	5,186,768		5,186,768
651	Effingham		11,363	58,282,429	6,667,920	3,911		64,954,260	(8,030,362)	56,923,898	(1,186,429)			7,038,568		212,729	1,160,535	64,149,301		64,149,301
652	Elbert		2,927	15,653,357	2,177,280	1,805		17,832,442	(2,442,791)	15,389,651	(320,757)			714,301		56,499	576,238	16,415,932		16,415,932
653	Emanuel		4,079	20,372,059	2,755,620	1,805		23,129,484	(2,308,684)	20,820,800	(433,955)		62.606	2,666,766		80,421	606,705	23,740,737		23,740,737
654 655	Evans Fannin		1,749 2.943	8,999,140 16,501,722	1,315,440 2,698,920	902 1,504		10,315,482 19,202,146	(1,163,403) (6.178,983)	9,152,079 13,023,163	(190,751) (271,434)	268,701	62,608	985,424		45,000 55,251	278,528 513,230	10,332,888 13,588,911		10,332,888 13,588,911
656	Fannin		2,943	104,573,816	12,995,640	7,220		19,202,146	(23,501,257)	94,075,419	(1,960,756)	208,701				365,740	1,339,532	93,819,935		93,819,935
657	Fayette Floyd		20,152 9,643	56,717,299	6,645,240	7,220 5,415		63,367,954	(8,613,662)	54,075,419 54,754,292	(1,960,756)	880,423		4,091,559		180,064	1,339,532	60,018,666		60,018,666
658	Forsyth		44,529	210,454,951	26,966,520	10,529		237,432,000	(8,613,662)	188,294,149	(3,924,498)	300,423		4,031,339		838,988	1,253,538	186,599,227		186,599,227
659	Franklin		3,651	19,716,819	2,732,940	1,805		22,451,564	(2,872,224)	19,579,340	(408,080)			1,504,405		69,175	612,187	21,357,027		21,357,027
660	Fulton		95,248	431,438,841	65,908,080	30,683		497,377,604	(147,089,872)	350,287,732	(7.300.830)	4,406,400		1,504,405		1,799,768	4,701,096	353,894,166		353,894,166
661	Gilmer		4,142	20,754,821	2,846,340	1,805		23,602,966	(5,355,358)	18,247,608	(380,324)	378,173				79,490	472,046	18,796,993		18,796,993
001	Girrier		4,142	20,734,021	2,040,340	1,003		23,002,300	(3,333,330)	10,247,000	(300,324)	3/0,1/3				13,430	472,040	10,730,333		10,730,333



Revenue Type: T - Indirect Cost Revenue

FY2017 Proposed Budget: \$2,944,315

			<u>Change</u>	% Change
	FY2013 Actual	\$2,085,227		
	FY2014 Actual	\$2,674,494	\$589,267	28.26%
	FY2015 Actual	\$3,302,199	\$627,705	23.47%
FY2016 Origin	nal Budget	\$2,812,951		
FY2016 Revised Budget		\$2,812,951		

Revenue Description: An indirect cost rate is charged to various grants and programs to reimburse the system for administrative and miscellaneous costs incurred to operate the program. CCSD uses the restricted indirect cost rate when charging and claiming indirect costs for federal funds received by the District through the GA DOE. The difference between restricted and unrestricted rate is that maintenance and operation of plant may be considered as an indirect cost in the unrestricted rate.

#### **Calculations:**

Calculated based on restricted rate:	Estimated FY16 2.05% Rate	Estimated FY17 2.07% Rate
Title I Title II Homeless Success for All Elements 1, 2 & 3 Success for All Elements 4 & 5 21st Century Learning Career Tech Improvement Grant Teaching American History Psycho-Ed State Grant 1% Only	\$438,968 \$30,965 \$1,062 \$0 \$0 \$0 \$14,032 \$0 \$52,924	\$436,175 \$31,387 \$1,019 \$0 \$0 \$10,459 \$14,024 \$0 \$49,523
Calculated based on unrestricted rate: Food Service Total	Estimated FY16 8.75% Rate \$2,275,000 \$2,812,951	Estimated FY17 7.99% Rate \$2,401,728 \$2,944,315



Revenue Type: U - ROTC Revenue

FY2017 Proposed Budget: **\$961,874** 

		<u>Change</u>	<u>% Change</u>
FY2013 Actual	\$1,111,207		
FY2014 Actual	\$1,064,133	(\$47,074)	-4.24%
FY2015 Actual	\$848,934	(\$215,199)	-20.22%

FY2016 Original Budget \$952,806 FY2016 Revised Budget \$952,806

Revenue Description: Federal revenue for ROTC instructor salary reimbursement.

**Calculations:** See attached spreadsheet. Calculations per current ROTC Federal reimbursements.

#### **JROTC Salaries**

								Federal
				CCSD Annual				Reimbursement
				Supplement				50% MIP
		Commont	Commant Manthle	* *		Rifle		Annual Amount
		Current	Current Monthly	Amount (Based	D 0.1	_	. 101	
School	Branch	Step	MIP Amount	on current step)	Base Salary	Supplement	Annual Salary	(Column D*12)
South Cobb	Army	20	7,353.78	8,297.11	96,542.47	2,955.83	99,498.30	44,122.68
Campbell	Army	18	5,745.92	8,297.11	77,248.15	2,955.83	80,203.98	34,475.52
Kennesaw Mtn	Navy	12	5,993.52	7,034.49	78,956.73	2,955.83	81,912.56	35,961.12
Allatoona	Navy	2	5,793.48	5,060.83	74,582.59	2,955.83	77,538.42	34,760.88
Lassiter	Navy	10	4,870.02	6,801.30	65,241.54	2,955.83	68,197.37	29,220.12
North Cobb	Navy	2	4,227.72	5,060.83	55,793.47	2,955.83	58,749.30	25,366.32
Osborne	Army	14	5,145.18	7,273.98	69,016.14	2,955.83	71,971.97	30,871.08
South Cobb	Army	3	4,887.72	5,967.36	64,620.00	2,955.83	67,575.83	29,326.32
Pebblebrook	Army	3	4,072.92	5,967.36	54,842.40	2,955.83	57,798.23	24,437.52
McEachern	Navy	4	4,538.52	6,088.12	60,550.36	2,955.83	63,506.19	27,231.12
Hillgrove	Navy	7	4,804.52	6,446.35	64,100.59	2,955.83	67,056.42	28,827.12
McEachern	Navy	4	7,243.78	6,088.12	93,013.48	2,955.83	95,969.31	43,462.68
Hillgrove	Navy	7	5,156.58	6,446.35	68,325.31	2,955.83	71,281.14	30,939.48
Campbell	Army	2	6,753.88	5,060.83	86,107.39	2,955.83	89,063.22	40,523.28
Sprayberry	Navy	7	4,807.62	6,446.35	64,137.79	2,955.83	67,093.62	28,845.72
Kennesaw Mtn	Navy	9	6,284.78	6,678.40	82,095.76	2,955.83	85,051.59	37,708.68
Pebblebrook	Army	17	5,908.78	7,396.87	78,302.23	2,955.83	81,258.06	35,452.68
Wheeler	Air Force	19	5,055.92	8,297.11	68,968.15	2,955.83	71,923.98	30,335.52
Allatoona	Navy	7	5,341.02	6,446.35	70,538.59	2,955.83	73,494.42	32,046.12
Campbell	Army	4	5,102.12	6,088.12	67,313.56	2,955.83	70,269.39	30,612.72
North Cobb	Navy	9	4,710.78	6,678.40	63,207.76	2,955.83	66,163.59	28,264.68
South Cobb	Army	18	5,179.12	8,297.11	70,446.55	2,955.83	73,402.38	31,074.72
South Cobb	Army	11	4,923.12	6,913.73	65,991.17	2,955.83	68,947.00	29,538.72
Osborne	Army	14	5,030.52	7,273.98	67,640.22	2,955.83	70,596.05	30,183.12
Osborne	Army	22	5,680.52	9,214.11	77,380.35	2,955.83	80,336.18	34,083.12
Lassiter	Navy	11	6,909.78	6,913.73	89,831.09	2,955.83	92,786.92	41,458.68
Pebblebrook	Army	9	5,572.52	6,678.40	73,548.64	2,955.83	76,504.47	33,435.12
Sprayberry	Navy	7	6,216.48	6,446.35	81,044.11	2,955.83	83,999.94	37,298.88
Wheeler	Air Force	18	7,001.78	8,297.11	92,318.47	2,955.83	95,274.30	42,010.68
! !			·	•	•	·	\$2,207,424.13	\$961,874.40



Revenue Type: V - MedACE Reimbursement

FY2017 Proposed Budget: \$675,082

			<u>Change</u>	% Change
FY20	13 Actual	\$623,722		-
FY20	14 Actual	\$729,683	\$105,961	16.99%
FY20	15 Actual	\$1,189,001	\$459,318	62.95%
FY2016 Original Budget		\$400,000		
FY2016 Revised Budget		\$400,000		
	_			

Revenue Description: The Administrative Claiming for Education (ACE) program is a Medicaid program administered through the Children's Intervention School Services Office in conjunction with the Georgia Department of Community Health. This program allows the district to be reimbursed under the Federal Medicaid program for portions of administrative costs associated with providing school-based health services. The program was discontinued in FY2008, but started again in FY2012.

<u>Calculations</u>: FY2017 revenue is based on the average rate of collections from the three most recent completed fiscal years. This rate is then applied to the collections from the current fiscal year (FY2016) to determine the projected FY2017 revenue.

	FY2015	FY2014	FY2013	<u>Average</u>
July to December Collections	\$436,899	\$228,131	\$228,131	
July to June Collections	\$1,189,001	\$729,683	\$623,722	
% of Collections July to December	36.75%	31.26%	36.58%	34.86%

#### FY2017

FY2016 July to December Collections	\$235,356
Prior Year's Average Collection %	34.86%
Projected Revenue	\$675,082



Revenue Type: W - Federal Grant - Medicaid

FY2017 Proposed Budget: **\$515,137** 

	<u>Change</u>	% Change
\$1,353,455		
\$238,508	(\$1,114,947)	-82.38%
\$461,880	\$223,372	93.65%
\$300,000		
\$300,000		
	\$238,508 \$461,880 \$300,000	\$1,353,455 \$238,508 (\$1,114,947) \$461,880 \$223,372 \$300,000

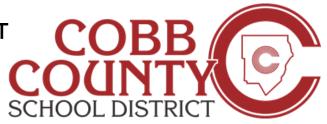
Revenue Description: The Medicaid program reimburses the district for certain medical services provided to a child under his/her Individual Education Program (IEP) and is only available to Medicaid-eligible students. Through this program, the district is allowed the opportunity to obtain funding which would otherwise be unavailable, thus strengthening the district's ability to deliver a higher quality education to the student.

<u>Calculations</u>: FY2017 revenue is based on the average rate of collections from the three most recent completed fiscal years. This rate is then applied to the collections from the current fiscal year (FY2016) to determine the projected FY2017 revenue.

July to December Collections July to June Collections % of Collections July to December	FY2015 \$957,215 \$461,880 207.24%	FY2014 \$231,366 \$238,508 97.01%	FY2013 \$20,646 \$1,353,455 1.53%	<u>Average</u> 101.93%
EV2017	207.2470	37.3170	1.0070	101.3070

#### FY2017

FY2016 July to December Collections	\$525,062
Prior Year's Average Collection %	101.93%
Projected Revenue	\$515,137



Revenue Type: X - Federal Grant - Education Jobs Fund

FY2017 Proposed Budget: \$0

		<u>Change</u>	% Change
FY2013 Actual	\$41,603		-
FY2014 Actual	\$0	(\$41,603)	-100.00%
FY2015 Actual	\$0	\$0	0.00%

FY2016 Original Budget \$0 FY2016 Revised Budget \$0

Revenue Description: The Education Jobs Fund program was a new federal program that provided \$10 billion in assistance to save or create education jobs for the 2010-2011 school year. Jobs funded under this program included those that provide educational and related services. The Governor's Office of Planning and Budget distributed the funds in September and October of 2010. This streamlined audit and reporting processes and allowed school districts to account for funds in a fashion similar to that used in the State Fiscal Stabilization Grant. School districts were allowed to charge current month school level salaries and benefits to this federal grant, thus freeing up local funds.

<u>Calculations</u>: FY2011 Actuals increased due to additional funding received on June 30, 2011. Additional funds of \$257,128 and \$41,603 were received in FY2012 and FY2013. No additional funding has been received since FY2013.



Revenue Type: Y - Flood Control

FY2017 Proposed Budget: \$0

		<u>Change</u>	<u>% Change</u>
FY2013 Actual	\$19,015		
FY2014 Actual	\$18,692	(\$323)	-1.70%
FY2015 Actual	\$21,167	\$2,475	13.24%

FY2016 Original Budget \$0 FY2016 Revised Budget \$0

Revenue Description: Funding transferred from the Office of Treasury and Fiscal Services. The amount was paid by the United States Government for leases related to the Allatoona Dam project. These funds represent CCSD's portion of the payment of 75 percent of receipts deposited from the leasing of lands acquired for flood control, navigation, allied purposes, including the development of hydroelectric power, pursuant to 33 USC 701c3.



Revenue Type: Z - E-Rate Revenue

FY2017 Proposed Budget: \$0

		<u>Change</u>	% Change
FY2013 Actu	<b>al</b> \$2,104,850		-
FY2014 Actu	<b>al</b> \$249,602	(\$1,855,248)	-88.14%
FY2015 Actu	<b>al</b> \$791,536	\$541,934	217.12%

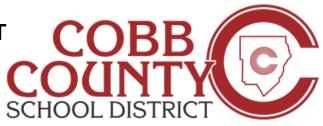
FY2016 Original Budget \$0 FY2016 Revised Budget \$0

Revenue Description: The Schools and Libraries Universal Service Support Program, commonly known as the E-rate program, helps schools and libraries obtain affordable telecommunications services, broadband Internet access and internal network connections. Funding may be requested under five categories of service: telecommunications, telecommunications services, Internet access, internal connections, and basic maintenance of internal connections. Discounts for support depend on the level of poverty and whether the school or library is located in an urban or rural area. The discounts range from 20 percent to 90 percent of the costs of eligible services. E-rate funding, recognized as a revenue in budgets prior to FY2014, will be received in the form of a discount in FY2017 rather than revenue.

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Expenditure Type: 1 - FY2016 General Fund Expenditure
Budget Adjustments

FY2017 Proposed Budget: \$4,999,000

#### **Expenditure Description:**

FY2016 Board approved General Fund expenditure adjustments:

Personnel and Support Resources (approved 6/25/15)	\$3,000,000
--	-------------

Commencement of Planning for Ed-SPLOST V (approved 9/17/15) \$199,000

Land Purchase for Clay-Harmony Leland Replacement (approved 11/13/15) \$1,800,000

Total \$4,999,000



Expenditure Type: 2 - FY2016 One-Time Expenditures

FY2017 Proposed Budget: (\$1,999,000)

#### **Expenditure Description:**

FY2016 Board approved one-time expenditures which will not be continued as part of the FY2017 Budget:

Commencement of Planning for Ed-SPLOST V (approved 9/17/15) (\$199,000)

Land Purchase for Clay-Harmony Leland Replacement (approved 11/13/15) (\$1,800,000)

Total (\$1,999,000)



Expenditure Type: 3 - FY2017 Salary/Benefit Changes

FY2017 Proposed Budget: \$13,551,882

### **Expenditure Description:**

FY2017 Positions - See attached Position Overview

FY2017 Salary Step for Eligible Employees \$10,048,468

Increase in Non-Certified Healthcare \$3,503,414

Total \$13,551,882



Expenditure Type: 4 - Competitive Salary Adjustments

FY2017 Proposed Budget: \$24,675,611

### **Expenditure Description:**

То	tal <b>\$24,675,611</b>
Competitive Salary Adjustments	<u>\$461,848</u>
Reduce Special Education Teacher Positions by 40 (40 x	\$83,000) (\$3,320,000)
Increase Classroom Teacher Pool by 24 (24 x \$83,000)	\$1,992,000
Increase Classroom Teacher Positions by 64 (64 x \$83,0	\$5,300,000
Salary increase of 2.5% for all eligible employees (2.5 x \$	8,096,705) \$20,241,763



Expenditure Type: 5 - Utilities

FY2017 Proposed Budget: (\$1,500,000)

#### **Expenditure Description:**

Proposed budget is based on projections provided by the Maintenance, Transportation and Technology Departments:

	Water & Sewer	Natural Gas	Electricity	<u>Fuel</u>	<u>Phone</u>
FY2013 Actual	\$2,258,823	\$2,101,164	\$17,037,422	\$6,705,062	\$953,156
FY2014 Actual	\$1,987,873	\$2,888,924	\$14,666,118	\$6,018,188	\$1,266,028
FY2015 Actual	\$2,192,343	\$1,843,041	\$16,048,453	\$4,714,165	\$1,230,323
EVO010 Oddina I Buda sa	фо 400 400	фо 100 <b>1</b> 45	¢10,000,040	ФС COO 404	<b>#2.042.504</b>
FY2016 Original Budget		\$2,162,445	\$18,886,340	\$6,629,494	\$3,043,561
FY2016 Revised Budget		\$2,162,445	\$18,886,340	\$6,629,494	\$3,043,561
FY2016 Actual (12/31/15)	\$1,307,270	\$343,381	\$6,419,505	\$1,580,531	\$731,367
FY2017 Proposed Budget	\$2,480,400	\$2,162,445	\$18,886,340	\$5,129,494	\$3,043,561
	FY2016		FY2017		
	<u>Budget</u>		Budget		<u>Difference</u>
Fuel	\$6,629,494		\$5,129,494		(\$1,500,000)
FY2017 projections provided by Transportation	Department.				,
Utility Total					(\$1,500,000)



Expenditure Type: 6 - Increase Transfers to Other Funds

FY2017 Proposed Budget: \$147,631

### **Expenditure Description:**

Transfer funding from the General Fund to Other Funds as described below:

	<u>FY2016</u>	FY2017	<u>Change</u>
Public Safety .  Parking decals sold to students to pay for campus police officers.	\$868,225	\$948,841	\$80,616
Adult High School  Provides the opportunity for students 16 years of age and older, who are not enrolled in a regular high school, to improve their basic educational skills and work toward high school completion.	\$204,211	\$271,226	\$67,015
County Wide Building  Expenditures include leased portable classrooms, small construction projects of an emergency nature, or large capital needs resulting from catastrophic events.	\$400,000	\$400,000	\$0
HR-Self Insurance CCSD has elected to self-insure in certain areas of liability.	\$444,862	\$444,862	\$0
Purchasing/Warehouse Accounts for the system-wide Purchasing & Warehouse functions.	\$1,013,432	\$1,013,432	<u>\$0</u>
Totals	\$2,930,730	\$3,078,361	\$147,631



Expenditure Type: 7 - Decrease Cell Tower

FY2017 Proposed Budget: (\$113,539)

#### **Expenditure Description:**

FY2017 adjustment based on Cell Tower Schedule.

FY2017 Original Budget \$317,637 FY2016 Original Budget \$431,176

Difference - Adjustment to FY2017 Budget (\$113,539)



Expenditure Type: 8 - Increase Miscellaneous Grants

FY2017 Proposed Budget: \$50,485

#### **Expenditure Description:**

FY2017 Grants are based on the FY2016 Grant Revised Budgets:

FY2017 Grant Estimates	FY2016	FY2017	<u>Difference</u>
Vocational Ed-Supervision	\$52,272	\$54,334	\$2,062
CTAE Extended Year Grant	\$7,386	\$7,386	\$0
Vocational Ag Ed Extended Year	\$2,422	\$2,422	\$0
Vocational - Apprenticeship	\$37,890	\$37,275	(\$615)
Vocational - Industry Certification	\$50,000	\$50,000	\$0
Vocational - Ag Extended Day	\$3,991	\$3,991	\$0
Vocational - Extended Day	\$54,639	\$79,335	\$24,696
Construction Grant	\$369,000	\$369,000	\$0
Grant for Residential & Reintegration Services	\$237,250	\$237,250	\$0
Rule 10 C/R Teachers	\$41,000	\$41,000	\$0
Special Ed - State Preschool	\$2,916,657	\$2,940,999	\$24,342
Devereux	<u>\$552,442</u>	<u>\$552,442</u>	<u>\$0</u>
Total	\$4,324,949	\$4,375,434	\$50,485



Expenditure Type: 9 - Charter Schools

FY2017 Proposed Budget: \$1,367,475

#### **Expenditure Description:**

Increase funding to Charter Schools. The Cobb County local property tax digest increase along with a reduction in QBE austerity cuts will result in additional funding for both of Cobb's Charter Schools despite the reduction in FTE basis.

	FY2016 Original <u>Budget</u>	FY2017 Proposed <u>Budget</u>		<u>Difference</u>
Kennesaw	\$5,424,773	\$5,677,795		\$253,022
FTE Basis	<i>900</i>	<i>850</i>		<i>(50)</i>
Smyrna	\$5,621,225	\$6,735,678		\$1,114,453
FTE Basis	<i>1,167</i>	<i>1,091</i>		<i>(76)</i>
			Total	\$1,367,475

### I. STATE REVENUE ESTIMATE - FY2017

FY2017 State Estimate (Before Local Fair Share)		\$4,049,742
FY2017 State Estimated Austerity (Proportionate Share)	\$ 10,289,694	(\$66,770) A
Total State Earnings		\$3,982,972

#### II. LOCAL REVENUE ESTIMATE - FY2017

FY17 CCSD budget - Local property tax revenue (revenue source 1110)		\$449,538,590	В
FY17 CCSD budget - Local property tax revenue (revenue source 1121)		13,055,881	С
FY17 CCSD budget - Other local tax revenue (revenue source 1190)		1,815,752 I	D
FY17 CCSD budget - Investment earnings (revenue source 1500)		1,399,963 I	Ε
FY17 CCSD budget - Sale of Assets (revenue source 5300)		497,694 I	F
Less local 5 mills for CCSD (from QBE earnings sheet)		(132,140,111)	G
	Subtotal for Local Revenue	\$334,167,769	
FY2017 Categorical Grants - Transportation		4,993,450 I	Н
FY2017 Categorical Grants - Nursing		2,146,137 I	l
	Total for Local Revenue distribution	\$341,307,356	
Kennesaw Charter % of QBE Earnings		0.006488997	
Kennesaw Charter % of Local Revenue		\$2,214,742	

**Chancellor Percentage of QBE Earnings** 

<u></u>		
FY2017 QBE Earnings (Kennesaw)	\$4,049,742	J
FY2017 QBE Earnings (CCSD)	\$624,093,721 before SB10 & MOWR	K
Kennesaw Charter % of QBE Earnings	0.006488997	

### III. STATE AND LOCAL REVENUE ESTIMATE TOTAL FOR Kennesaw - FY2017

FY2017 State Revenue Estimate	\$3,982,972			Monthly Wire	Amount Owed
FY2017 Local Revenue Estimate	\$2,214,742	Beginning balance			\$5,677,795
Total FY2017 Revenue Estimate for Kennesaw Charter	\$6,197,714	July	forecast	\$473,150	\$5,204,645
3% Fee	(\$185,931)	August	forecast	\$473,150	\$4,731,496
Total FY2017 Initial Earnings for Kennesaw Charter	\$6,011,783	September	forecast	\$473,150	\$4,258,346
Estimated Decrease in FTE	(\$333,988)	October	forecast	\$473,150	\$3,785,197
Total Estimated Earnings for Kennesaw Charter	\$5,677,795	November	forecast	\$473,150	\$3,312,047
		December	forecast	\$473,150	\$2,838,898
Total Revenue Estimate for FY17	\$5,677,795	January	forecast	\$473,150	\$2,365,748
Number of months	12	February	forecast	\$473,150	\$1,892,598
Estimated Monthly distribution	\$473,150	March	forecast	\$473,150	\$1,419,449
		April	forecast	\$473,150	\$946,299
Earnings Per FTE (900 FTE on Charter QBE)	\$6,680	May	forecast	\$473,150	\$473,150
Estimated Decrease in FTE based on FY16 Mid-term FTE	(50.00)	June	forecast	\$473,150	(\$0)
Funding	-\$333,988				

### I. STATE REVENUE ESTIMATE - FY2017

FY2017 State Estimate (Before Local Fair Share)		\$4,183,874
FY2017 State Estimated Austerity (Proportionate Share)	\$ 10,289,694	(\$68,981) A
Total State Earnings		\$4,114,893

### II. LOCAL REVENUE ESTIMATE - FY2017

FY17 CCSD budget - Local property tax revenue (revenue source 1110)		\$449,538,590 B	3
FY17 CCSD budget - Local property tax revenue (revenue source 1121)		13,055,881	2
FY17 CCSD budget - Other local tax revenue (revenue source 1190)		1,815,752	)
FY17 CCSD budget - Investment earnings (revenue source 1500)		1,399,963 E	Ξ
FY17 CCSD budget - Sale of Assets (revenue source 5300)		497,694 F	=
Less local 5 mills for CCSD (from QBE earnings sheet)		(132,140,111)	Ĵ
	Subtotal for Local Revenue	\$334,167,769	
FY2017 Categorical Grants - Transportation		4,993,450 H	Н
FY2017 Categorical Grants - Nursing		2,146,137 I	
	Total for local revenue distribution	\$341,307,356	
Smyrna Charter % of QBE Earnings		0.006703919	
Smyrna Charter % of Local Revenue		\$2,288,097	

**Chancellor Percentage of QBE Earnings** 

<u></u>		
FY2017 Initial QBE Earnings (Smyrna)	\$4,183,874	J
FY2017 Initial QBE Earnings (CCSD)	\$624,093,721 before SB10 & MOWR	K
Smyrna Charter % of QBE Earnings	0.006703919	

### III. STATE AND LOCAL REVENUE ESTIMATE TOTAL FOR SMYRNA - FY2017

FY2017 State Revenue Estimate		\$4,114,893			Monthly Wire	Amount Owed
FY2017 Local Revenue Estimate		\$2,288,097	Beginning bal	Beginning balance		
Total FY2017 Revenue Estimate for Smyrna Chart	er	\$6,402,990	July	forecast	\$561,306	\$6,174,371
3% Fee		(\$192,090)	August	forecast	\$561,306	\$5,613,065
Total FY2017 Payment for Smyrna Charter		\$6,210,900	September	forecast	\$561,306	\$5,051,758
Estimated Increase in FTE		\$524,778	October	forecast	\$561,306	\$4,490,452
Total Estimated Earnings for Smyrna Charter		\$6,735,678	November	forecast	\$561,306	\$3,929,145
			December	forecast	\$561,306	\$3,367,839
Total Revenue Estimate for FY17		\$6,735,678	January	forecast	\$561,306	\$2,806,532
Number of months		12	February	forecast	\$561,306	\$2,245,226
Estimated Monthly distribution		\$561,306	March	forecast	\$561,306	\$1,683,919
			April	forecast	\$561,306	\$1,122,613
Earnings Per FTE (1,006 FTE on Charter QBE)		\$6,174	May	forecast	\$561,306	\$561,306
Estimated Increase in FTE based on FY16 Mid-term	FTE	85.00	June	forecast	\$561,306	(\$0)
	Funding	\$524,778				



Expenditure Type: 10 - Utilize Fund Balance Reserve

FY2017 Proposed Budget: \$10,000,000

### **Expenditure Description:**

This is a one time funding source.