

FORECASTED (DEFICIT)/SURPLUS

FY2017 BUDGET FORECAST

November 11, 2015

	November 11, 2015					
		Column A	Column B	Column C	Column D	
		FY2016 Original	FY2016 Board	FY2016	FY2017	
				Revised	Projected	
		Budget Approved	Approved		•	
<u>Item</u>		on May 28, 2015	<u>Adjustments</u>	<u>Budget</u>	<u>Budget</u>	<u>Assumptions</u>
	REVENUE					
	Local Revenue					
A/B	Property Tax/ Tag Revenue	\$434,479,445		\$434,479,445	\$444,900,190	Property Digest Information Percent Growth
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						FY2013 Actual Digest -2.42
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						FY2014 Actual Digest -1.28
						FY2015 Actual Digest 4.50
						FY2016 Actual Digest 5.72
						FY2017 Proposed Digest 5.00
С	Delinquent Property Tax Revenue	\$2,810,069		\$2,810,069	\$2,810,069	Constant
D	Intangible Tax Revenue	\$8,096,981		\$8,096,981	\$8,096,981	Constant
E	Real Estate Transfer Revenue	\$3,716,218		\$3,716,218	\$3,716,218	Constant
F	Alcoholic Beverage Revenue	\$1,148,262		\$1,148,262	\$1,148,262	Constant
G	Liquor by the Drink	\$496,059		\$496,059	\$496,059	Constant
Н	Tuition Revenue	\$1,657		\$1,657	\$1,657	Constant
- ''	Interest on Delinquent Taxes	\$914,254		\$914,254	\$914,254	
!				, ,		Constant
J	Interest Income	\$409,469		\$409,469	\$409,469	Constant
K	Half Time Exhibition	\$9,620		\$9,620	\$9,620	Constant
L	Local Revenue - Cell Tower	\$431,176		\$431,176	\$431,176	Constant
M	Local Revenue - Other	\$560,677		\$560,677	\$560,677	Constant
N	Sale of Assets	\$666,321		\$666,321	\$666,321	Constant
0	Leased Property Revenue	\$43,000		\$43,000	\$43,000	Constant
Р	Transfer from Other Fund - Facility Use Fund	\$122,881		<u>\$122,881</u>	<u>\$122,881</u>	Constant
	Total Local Revenue	\$453,906,089	\$0	\$453,906,089	\$464,326,834	
		, 100,000,000	**	+ 100,000,000	4 10 1/2 2 1/2 1	
	State Revenue					
Q	Miscellaneous State Grants	\$4,324,949		\$4,324,949	\$4,324,949	Constant
	State QBE Revenue	\$462,180,062		\$462,180,062		FY2017 QBE Funding Changes:
Q	State QBE Revenue	3402,180,002		3402,180,002	\$480,129,463	
						Decrease Austerity Reduction
						Increase in Earnings based on FY16 Growth
	Total State Revenue	\$466,505,011	\$0	\$466,505,011	\$484,454,412	
	Federal Revenue					
R	Indirect Cost Revenue	\$2,812,951		\$2,812,951	\$2,812,951	Constant
S	ROTC Federal Revenue	\$952,806		\$952,806	\$952,806	Constant
T	MedACE Revenue	\$400,000		\$400,000	\$400,000	Constant
U	Medicaid Revenue	\$300,000		\$300,000	\$300,000	Constant
		,			1223,222	
	Total Federal Revenue	\$4,465,757	\$0	\$4,465,757	\$4,465,757	
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	Tatal Canada Barrana	6024.076.057	ćo	¢024 076 0F7	Ć0F2 247 002	
	Total General Fund Revenue	\$924,876,857	\$0	\$924,876,857	\$953,247,003	
V	Utilize Fund Balance	\$20,000,000	\$3,000,000	\$23,000,000	\$10,000,000	FY2016 Utilization of Fund Balance
	Total General Fund Revenue & Fund Balance Usage	\$944,876,857	\$3,000,000	\$947,876,857	\$963,247,003	
	EXPENDITURES					
1	BASE - FY2016 Approved Budget	\$944,876,857		\$944,876,857		FY2016 Approved Budget
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2	BOARD APPROVED FY2016 BUDGET MODIFICATIONS		¢2.000.000	¢2 002 225		Decad Approved Dude 11 (7/40/41)
2	Personnel/Support Resources		\$3,000,000	\$3,000,000		Board Approved Budget Increase (7/16/14)
3	PRIOR YEAR CONTINUATION BUDGET				\$947,876,857	FY2016 Revised Budget
	SALARY/BENEFIT ADJUSTMENTS					
4	Annual Step Increase (Full Step)				\$10,048,468	Assume Step Increase for Eligible Employees
5	Additional School/School Support Personnel				\$5,300,000	Additional Personnel for Student Growth
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	EXPENDITURE TOTAL	\$944,876,857	\$3,000,000	\$947,876,857	\$963,225,325	
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