

November 11, 2015

	Column A	Column B	Column C	Column D
<u>Item</u>	<u>FY2016 Original Budget Approved on May 28, 2015</u>	<u>FY2016 Board Approved Adjustments</u>	<u>FY2016 Revised Budget</u>	<b>FY2017 Projected Budget</b>
<b>REVENUE</b>				
<b>Local Revenue</b>				
A/B	Property Tax/ Tag Revenue	\$434,479,445	\$434,479,445	\$444,900,190
C	Delinquent Property Tax Revenue	\$2,810,069	\$2,810,069	\$2,810,069
D	Intangible Tax Revenue	\$8,096,981	\$8,096,981	\$8,096,981
E	Real Estate Transfer Revenue	\$3,716,218	\$3,716,218	\$3,716,218
F	Alcoholic Beverage Revenue	\$1,148,262	\$1,148,262	\$1,148,262
G	Liquor by the Drink	\$496,059	\$496,059	\$496,059
H	Tuition Revenue	\$1,657	\$1,657	\$1,657
I	Interest on Delinquent Taxes	\$914,254	\$914,254	\$914,254
J	Interest Income	\$409,469	\$409,469	\$409,469
K	Half Time Exhibition	\$9,620	\$9,620	\$9,620
L	Local Revenue - Cell Tower	\$431,176	\$431,176	\$431,176
M	Local Revenue - Other	\$560,677	\$560,677	\$560,677
N	Sale of Assets	\$666,321	\$666,321	\$666,321
O	Leased Property Revenue	\$43,000	\$43,000	\$43,000
P	Transfer from Other Fund - Facility Use Fund	<u>\$122,881</u>	<u>\$122,881</u>	<u>\$122,881</u>
	<b>Total Local Revenue</b>	<b>\$453,906,089</b>	<b>\$0</b>	<b>\$453,906,089</b>
<b>State Revenue</b>				
Q	Miscellaneous State Grants	\$4,324,949	\$4,324,949	\$4,324,949
Q	State QBE Revenue	<u>\$462,180,062</u>	<u>\$462,180,062</u>	<u>\$480,129,463</u>
	<b>Total State Revenue</b>	<b>\$466,505,011</b>	<b>\$0</b>	<b>\$466,505,011</b>
<b>Federal Revenue</b>				
R	Indirect Cost Revenue	\$2,812,951	\$2,812,951	\$2,812,951
S	ROTC Federal Revenue	\$952,806	\$952,806	\$952,806
T	MedACE Revenue	\$400,000	\$400,000	\$400,000
U	Medicaid Revenue	<u>\$300,000</u>	<u>\$300,000</u>	\$300,000
	<b>Total Federal Revenue</b>	<b>\$4,465,757</b>	<b>\$0</b>	<b>\$4,465,757</b>
	<b>Total General Fund Revenue</b>	<b>\$924,876,857</b>	<b>\$0</b>	<b>\$924,876,857</b>
V	Utilize Fund Balance	<u>\$20,000,000</u>	<u>\$3,000,000</u>	<u>\$23,000,000</u>
	<b>Total General Fund Revenue &amp; Fund Balance Usage</b>	<b>\$944,876,857</b>	<b>\$3,000,000</b>	<b>\$947,876,857</b>
<b>EXPENDITURES</b>				
1	BASE - FY2016 Approved Budget	\$944,876,857	\$944,876,857	\$944,876,857
<b>BOARD APPROVED FY2016 BUDGET MODIFICATIONS</b>				
2	Personnel/Support Resources		\$3,000,000	\$3,000,000
3	PRIOR YEAR CONTINUATION BUDGET			\$947,876,857
<b>SALARY/BENEFIT ADJUSTMENTS</b>				
4	Annual Step Increase (Full Step)			\$10,048,468
5	Additional School/School Support Personnel			\$5,300,000
	<b>EXPENDITURE TOTAL</b>	<b>\$944,876,857</b>	<b>\$3,000,000</b>	<b>\$947,876,857</b>
	<b>FORECASTED (DEFICIT)/SURPLUS</b>	<b>\$0</b>	<b>\$0</b>	<b>\$21,678</b>

Assumptions

<u>Property Digest Information</u>	<u>Percent Growth</u>
FY2012 Actual Digest	-5.66
FY2013 Actual Digest	-2.42
FY2014 Actual Digest	-1.28
FY2015 Actual Digest	4.50
FY2016 Actual Digest	5.72
<b>FY2017 Proposed Digest</b>	<b>5.00</b>

Constant
FY2017 QBE Funding Changes: Decrease Austerity Reduction Increase in Earnings based on FY16 Growth

 Constant  
 Constant  
 Constant  
 Constant

FY2016 Utilization of Fund Balance

FY2016 Approved Budget

Board Approved Budget Increase (7/16/14)

FY2016 Revised Budget

 Assume Step Increase for Eligible Employees  
 Additional Personnel for Student Growth