

COBB COUNTY  
SCHOOL DISTRICT  
MARIETTA, GEORGIA



COMPREHENSIVE ANNUAL  
FINANCIAL REPORT

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Fiscal Year Ended June 30, 2016



# Comprehensive Annual Financial Report

*Fiscal Year Ended June 30, 2016*

PREPARED BY:  
COBB COUNTY BOARD OF EDUCATION  
FINANCIAL SERVICES DIVISION  
BRADLEY REUBEN JOHNSON, CHIEF FINANCIAL OFFICER

514 Glover Street – Marietta, Georgia 30060

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COMPREHENSIVE ANNUAL FINANCIAL REPORT  
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*One Team, One Goal: Student Success*

514 Glover Street  
Marietta, GA 30060  
Telephone: (770) 426-3300  
[www.cobbk12.org](http://www.cobbk12.org)

December 2, 2016

**To the Members of the Cobb County Board of Education and Citizens of Cobb County, Georgia:**

We are pleased to submit to you the comprehensive annual financial report (CAFR) of the Cobb County School District (District) for the fiscal year ended June 30, 2016. This report conforms to generally accepted accounting principles as applicable to governmental entities. The Financial Services Division prepared this report. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the District's administration and is presented for your careful review.

We believe the data, as presented, is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the District as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain the maximum understanding of the District's financial activity have been included. A comprehensive framework of internal control is in place to give reasonable assurance that the financial statements are free of any material misstatements. Because the cost of internal controls should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Readers of this report are encouraged to consider the information presented here in conjunction with additional information presented in the Management's Discussion and Analysis beginning on page five of this report.

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**PROFILE OF THE SCHOOL DISTRICT**

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Cobb County School District is one of two public school districts located in Cobb County, Georgia. The District serves the entire county area with the exception of the City of Marietta, which has its own independent school district. It provides a program of public education from kindergarten through grade twelve. The purpose and responsibility of the District is to provide a thorough and efficient educational system for the children enrolled in public schools within its boundaries whereby each child has access to programs and services that are appropriate to his or her educational needs.

The District is the second largest school system in Georgia and the 24<sup>th</sup> largest in the United States with an active daily enrollment of 111,848. The District is governed by a Board of Education consisting of seven members elected from seven county posts. Members serve four-year terms and each year appoint

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**BOARD OF EDUCATION**

Susan Thayer, *Chair* • David Chastain, *Vice Chair*  
David Banks • David Morgan • Randy Scamihorn • Scott Sweeney • Brad Wheeler

**SUPERINTENDENT**

Chris Ragsdale

a chairperson and vice-chairperson. The Board appoints a Superintendent to oversee the day-to-day administration of the School District.

Mr. Chris Ragsdale currently serves as the Superintendent of the Cobb County School District. Prior to his appointment in February of 2015, he served as Interim Superintendent from May, 2014, through January, 2015. Mr. Ragsdale also previously served as the Deputy Superintendent for Operations and as the Chief Technology Officer. During his tenure with the District, he has managed plant operations, provided oversight for the District's technology integration, and been responsible for planning and execution of capital projects approved by Cobb voters and funded by the Special Purpose Local Option Sales Tax. Mr. Ragsdale holds a Bachelor of Science in Information Systems and a Master's Degree in Educational Leadership, both from Kennesaw State University. He is also the recipient of Kennesaw State University's Distinguished Alumni Award. The award recognizes his extraordinary professional achievements; engagement in civic and community activities; support of the KSU community; and the ways in which he exemplifies the ideals and mission of Kennesaw State University.

The District prides itself on providing a quality educational experience to all of our students, while efficiently managing our resources. Here are a few of the many accomplishments from the 2016 fiscal year:

- The District average SAT score of 1520 is 61 points higher than the state average and 36 points higher than the national average.
- In 2016 four Cobb schools were designated Reward Schools. Only 10% of Georgia's Title I schools receive this distinction for making the most progress in improving the performance of the "all students" group over three years on the statewide assessments. The four schools are Dowell Elementary, Cooper Middle, Griffin Middle, and Tapp Middle.
- The four-year graduation rate for Cobb high schools improved to 83.8% in 2016, marking the fifth consecutive year the overall graduation rate has increased. Cobb exceeds the state graduation rate of 79.2% by 4.6%.
- The U. S. Department of Education named Mt. Bethel Elementary a 2016 National Blue Ribbon School, one of only 279 public schools nationwide to receive this honor.

More details may be obtained through the District's Communications Department.

The District has reviewed its operating entity definition in order to ensure conformance with the Governmental Accounting Standards Board Statement No. 61, "The Financial Reporting Entity: Omnibus an Amendment of GASB Statements No. 14 and No. 34." This report includes all funds and account groups of the District. The District is not included in any other reporting entity, and no other entities are included within this report.

The District maintains budgetary controls to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the Cobb County Board of Education. Activities of the General Fund and Special Revenue Funds are included in the annual appropriated budget. Capital Projects Funds are budgeted on a multi-year, project-length basis. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established by function within an individual fund.

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## ECONOMIC CONDITION AND OUTLOOK

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The District is located in the northwest quadrant of the Atlanta metropolitan area. Metropolitan Atlanta is a national center for finance, transportation, distribution and communications. In 2015 (most recent figures available), Cobb County had one of the metropolitan area's highest median household incomes at \$70,246, an unemployment rate of 5.0%, and a growing population which increased from 661,913 in 2006 to 741,334 in 2015. Student enrollment for the 2016 fiscal year was 111,848.

We are pleased by the positive increase in property values in fiscal year 2016 and expect this trend to continue into fiscal year 2017. In fiscal year 2016 the District's gross property digest increased by 3.6% over the 2015 fiscal year's digest as compared to an increase of 3.5% the previous year and a total decrease of 3.4% over the last five years.

In regards to state funding, the District experienced a \$28.5 million reduction in QBE formula earnings in 2016 due to austerity cuts. This was \$17.3 million less than last year's \$45.8 million austerity cut, a reduction of 37.8%

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## LONG-TERM FINANCIAL PLANNING

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The District anticipates meeting its projected capital improvement needs through December 2018 by means of county sales tax revenues. In March 2013, the citizens of Cobb County voted to renew a one-percent local option sales tax for education over a period of five years beginning January 1, 2014 and ending December 31, 2018. The revenue generated from sales tax has been or will be used to construct new schools, improve existing schools, construct major additions to many schools, improve technology and security throughout the District and acquire land for future expansion. A schedule of District school buildings and their ages can be found on pages 144 - 151, in the statistical section.

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## OTHER INFORMATION

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***New Educational Model:*** The Cobb County School District currently saves almost \$44 million annually through state waivers no longer available after July 1, 2015, unless a contract is developed to become either a charter system or a Strategic Waiver School System (SWSS). The Cobb County School Board has received approval from the Georgia Department of Education to become a Strategic Waiver School System, effective with the 2015-2016 school year. A chief reason for selecting this model over the charter system model was the greater ability to develop customized student achievement plans for individual schools.

***Independent Audit:*** The financial statements have been audited by Mauldin & Jenkins, LLC, whose opinion is expressed on page 1. The District complies with the requirements of the Single Audit Act and associated reports and schedules are presented in a separately issued Report of Independent Certified Public Accountants in Accordance with the Uniform Guidance and *Governmental Auditing Standards*.

**Financial Reporting Awards:** Every year since 1980, our comprehensive annual financial report has earned a Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association of the United States and Canada (GFOA). Additionally, the District's comprehensive annual financial report received the Association of School Business Officials' (ASBO) Certificate of Excellence in Financial Reporting every year since 1984.

These prestigious awards are made only to government units which publish a comprehensive annual financial report that is easily readable, efficiently organized, and conforming to program standards and satisfies generally accepted accounting principles and applicable legal requirements. The awards are valid for a period of one year only. We believe the accompanying report continues to conform to award eligibility, and will submit it for determination as appropriate.

**Budget Presentation Award:** The District prepares an official budget document each year which is issued as a separate report. Since 1990, the district has received the Distinguished Budget Presentation Award from GFOA. In order to receive this award, the District must publish a budget document that meets program criteria as a policy document, a financial plan, an operations guide, and as a communications device. The award is valid for a period of one year only. We have received the Meritorious Budget Award from ASBO every year since 2005. The criteria required by ASBO includes an introductory, organizational, financial and information section. We believe the most recent budget continues to conform to program requirements, and we are submitting it to GFOA and ASBO to determine its eligibility for another award.

**Acknowledgments:** We wish to express our appreciation to Jan Hendrix, Director of Accounting Services, and to the entire staff of the Financial Services Division whose dedicated efforts have enabled this report to be prepared on a timely basis.

The active involvement and professional support of Mauldin & Jenkins, LLC Audit Manager, Christopher McKellar and his auditing staff have been instrumental in the prompt completion of the associated audit of this report.

In closing, sincere gratitude is expressed to the Board of Education for their leadership and dedication to the Cobb County School District, its taxpayers, employees, and, most importantly, its students. To the citizens of the Cobb County School District, please accept our gratitude for your support of our successful school district.

Respectfully submitted,



Chris Ragsdale  
Superintendent



Bradley Reuben Johnson  
Chief Financial Officer





Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**Cobb County School District  
Georgia**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**June 30, 2015**

Executive Director/CEO



ASSOCIATION OF  
SCHOOL BUSINESS OFFICIALS  
INTERNATIONAL

**The Certificate of Excellence in Financial Reporting Award  
is presented to**

**Cobb County School District**

**for its Comprehensive Annual Financial Report (CAFR)  
for the Fiscal Year Ended June 30, 2015.**

The CAFR has been reviewed and met or exceeded  
ASBO International's Certificate of Excellence standards.



*Brenda Burkett*

Brenda R. Burkett, CPA, CSBA, SFO  
President

*John D. Musso*

John D. Musso, CAE, RSBA  
Executive Director

**COBB COUNTY SCHOOL DISTRICT  
FUNCTION AND COMPOSITION  
JUNE 30, 2016**

All matters relating to education and operations in the Cobb County School District are governed and controlled by the Board of Education as provided by Georgia law. The Board has the responsibility to maintain a uniform system of public schools providing quality education for all young people of Cobb County. With the advice of the superintendent, the Board must determine the policies and prescribe the rules and regulations for the management and administration of the school system.

Generally, the Board holds public meetings twice a month to conduct normal business with special sessions as needed. The Board is composed of seven members who are each elected for four years from one of seven geographical districts in the county. The Board elects a chairman and vice-chairman from the seven members to govern the body for a one year period. As of June 30, 2016, the members of the Board and years of expiration of their terms are as follows:

<b><u>Title</u></b>	<b><u>Name</u></b>	<b><u>Term Expires</u></b>
Chair	Mrs. Susan Thayer	December 31, 2018
Vice-Chair	Mr. David Chastain	December 31, 2018
Board Member	Mr. Brad Wheeler	December 31, 2016
Board Member	Mr. Scott Sweeney	December 31, 2018
Board Member	Mr. David Morgan	December 31, 2016
Board Member	Mr. David Banks	December 31, 2016
Board Member	Mr. Randy Scamihorn	December 31, 2016



**COBB COUNTY SCHOOL DISTRICT  
ELECTED OFFICIALS AND SUPERINTENDENT OF SCHOOLS  
JUNE 30, 2016**



**RANDY  
SCAMIHORN**

**POST 1**

**4 Years Served**



**SUSAN THAYER**

**POST 2**

**2 Years Served**



**DAVID MORGAN**

**POST 3**

**8 Years Served**



**DAVID  
CHASTAIN**

**POST 4**

**2 Years Served**



**DAVID BANKS**

**POST 5**

**8 Years Served**



**SCOTT SWEENEY**

**POST 6**

**6 Years Served**



**BRAD WHEELER**

**POST 7**

**4 Years Served**



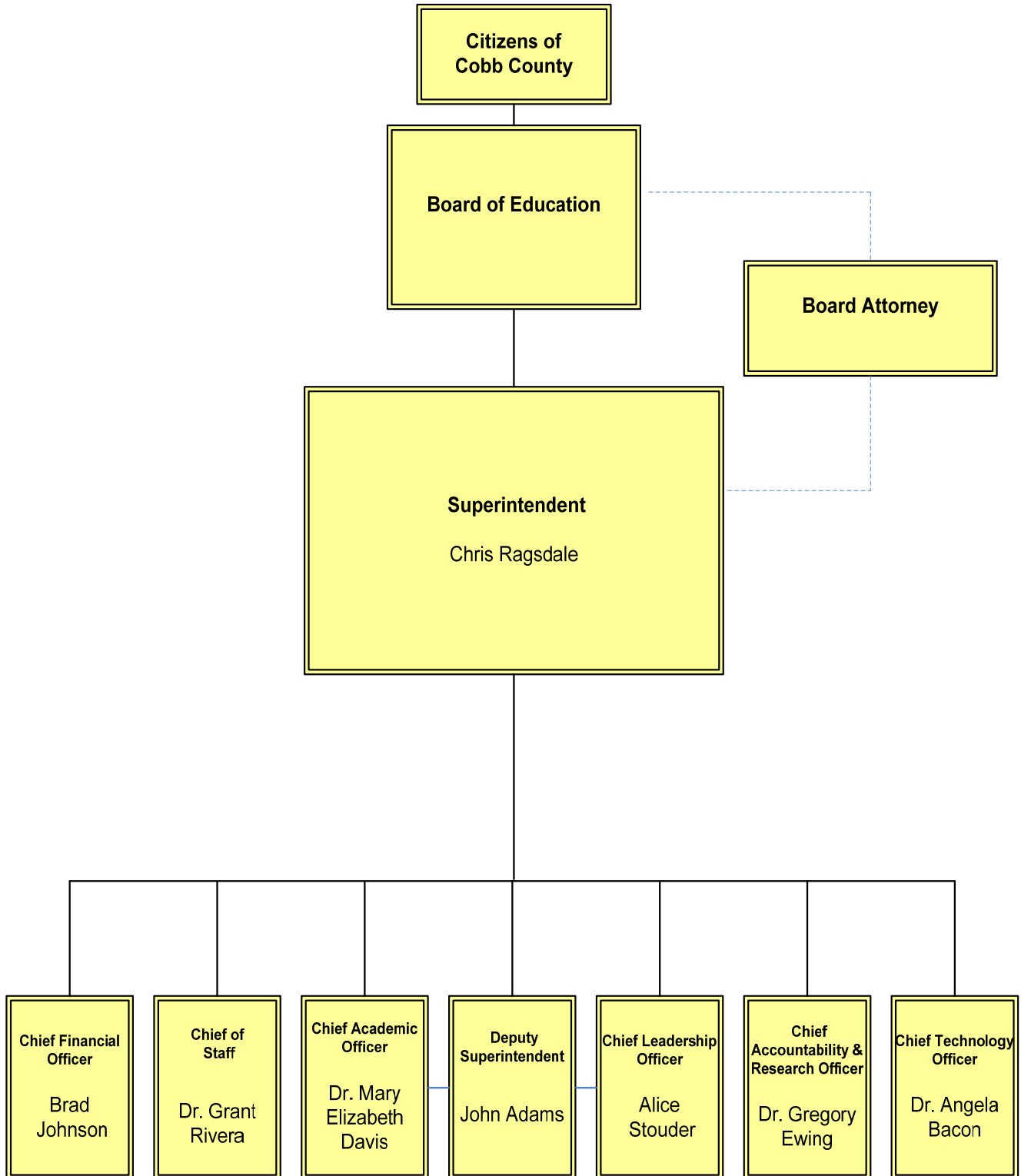
**CHRIS RAGSDALE**

**SUPERINTENDENT**

**COBB COUNTY SCHOOL DISTRICT  
SUPERINTENDENT'S EXECUTIVE CABINET  
JUNE 30, 2016**

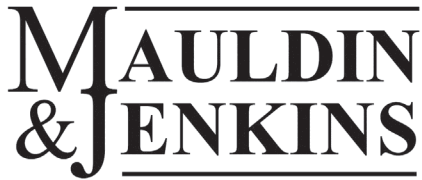
<b>Chris Ragsdale</b>	<b>Superintendent</b>
<b>John Adams</b>	<b>Deputy Superintendent</b>
<b>Dr. Grant Rivera</b>	<b>Chief of Staff</b>
<b>Brad Johnson</b>	<b>Chief Financial Officer</b>
<b>Dr. Mary Elizabeth Davis</b>	<b>Chief Academic Officer</b>
<b>Alice Stouder</b>	<b>Chief Leadership Officer</b>
<b>Dr. Angela Bacon</b>	<b>Chief Technology Officer</b>
<b>Dr. Gregory Ewing</b>	<b>Chief Accountability and Research Officer</b>

**COBB COUNTY SCHOOL DISTRICT  
ORGANIZATIONAL CHART  
JUNE 30, 2016**









## INDEPENDENT AUDITOR'S REPORT

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**To the Superintendent and Members of  
the Cobb County Board of Education  
Marietta, Georgia**

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Cobb County Board of Education as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the Cobb County Board of Education's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

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## ***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Cobb County Board of Education as of June 30, 2016, and the respective changes in financial position, and, where applicable, cash flows thereof and the budgetary comparison for the General Fund, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## ***Other Matters***

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, Schedule of Proportionate Share of Net Pension Liability – Teacher Retirement System of Georgia, Schedule of Contributions – Teacher Retirement System of Georgia, Schedule of Proportionate Share of Net Pension Liability – Employee Retirement System of Georgia, Schedule of Contributions – Employee Retirement System of Georgia, and Schedule of Proportionate Share of Net Pension Liability – Public School Employee Retirement System of Georgia, on pages 4 through 15 and pages 65 through 72 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Cobb County Board of Education's basic financial statements. The combining and individual fund financial statements and schedules, the SPLOST III schedule of expenditures of Special Purpose Local Option Sales Tax Projects, the SPLOST IV schedule of expenditures of Special Purpose Local Option Sales Tax Projects, and the introductory and statistical sections are presented for purposes of additional analysis and are not a required part of the basic financial statements.

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The combining and individual fund financial statements and schedules, the SPLOST III schedule of expenditures of Special Purpose Local Option Sales Tax Projects, and the SPLOST IV schedule of expenditures of Special Purpose Local Option Sales Tax Projects are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules, the SPLOST III schedule of expenditures of Special Purpose Local Option Sales Tax Projects, and the SPLOST IV schedule of expenditures of Special Purpose Local Option Sales Tax Projects, are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

**Other Reporting Required by *Governmental Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated December 2, 2016 on our consideration of the Cobb County Board of Education's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Cobb County Board of Education's internal control over financial reporting and compliance.



Atlanta, Georgia  
December 2, 2016

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**MANAGEMENT'S  
DISCUSSION  
AND ANALYSIS**

**COBB COUNTY SCHOOL DISTRICT**  
**Management's Discussion and Analysis**  
**JUNE 30, 2016**

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The discussion and analysis of the Cobb County School District's (subsequently referred to as the District) financial performance provides an overall review of the District's financial activities for the fiscal year ended June 30, 2016. The intent of this discussion and analysis is to look at the District's financial performance as a whole. Readers should also review the transmittal letter and complete financial statements, with notes, to enhance their understanding of the District's financial performance.

**Financial Highlights**

Key financial highlights for 2016 are as follows:

- Total net position increased from \$731.1 million in 2015 to \$807.0 million in 2016, an increase of \$75.9 million, primarily from an increase in capital assets.
- Total revenue increased from \$1,164.6 million in 2015 to \$1,237.4 million in 2016, an increase of \$72.8 million. The revenue increase was primarily from greater state funding, as well as higher property and sales taxes.
- Total expenses increased from \$1,088.7 million in 2015 to \$1,161.5 million in 2016, an increase of \$72.8 million. The increased expense was largely due to higher instructional salaries and services.

**Overview of the Financial Statements**

This discussion and analysis serves as an introduction to the District's basic financial statements. The basic financial statements comprise three components: 1) District-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**District-wide Financial Statements**

The District-wide financial statements provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The Statement of Net Position presents information on all of the District's assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the difference between them reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

**COBB COUNTY SCHOOL DISTRICT**  
**Management's Discussion and Analysis**  
**JUNE 30, 2016**

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The Statement of Activities presents information showing how the District's net position changed during the most recent fiscal year. Changes in net position appear as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses appear in this statement for some items that will result in future fiscal period cash flows (e.g., uncollected taxes and earned but unused vacation leave).

**Fund Financial Statements**

A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. District funds are in one of three categories: governmental funds, proprietary funds, and fiduciary funds.

*Governmental Funds*

Most of the District's activities are reported in governmental funds. The governmental fund statements focus on how money flows in and out of those funds and on the balances left at year-end that are available for spending in future periods. These statements also provide a detailed short-term view of the District's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The District maintains numerous governmental funds with the majority of activity occurring in the General Fund.

*Proprietary Funds*

Proprietary funds are those used to account for ongoing organizations and activities which are similar to those found in the private sector. The District's proprietary funds are internal service funds and report activities that provide supplies and services for its other programs and activities. The District's internal service funds consist of the Unemployment Compensation Fund and the Self-Insurance Fund.

*Fiduciary Funds*

The District is the trustee, or fiduciary, for assets that belong to others. The District's fiduciary funds include the Student Activity Fund and the Payroll Withholding Fund. The District is responsible for ensuring that the assets in these funds are used exclusively for their intended purposes for the benefit of those to whom the assets belong. The District excludes these funds from the district-wide financial statements because it cannot use these assets to finance its operations.

**COBB COUNTY SCHOOL DISTRICT**  
**Management's Discussion and Analysis**  
**JUNE 30, 2016**

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**District-wide Financial Analysis**

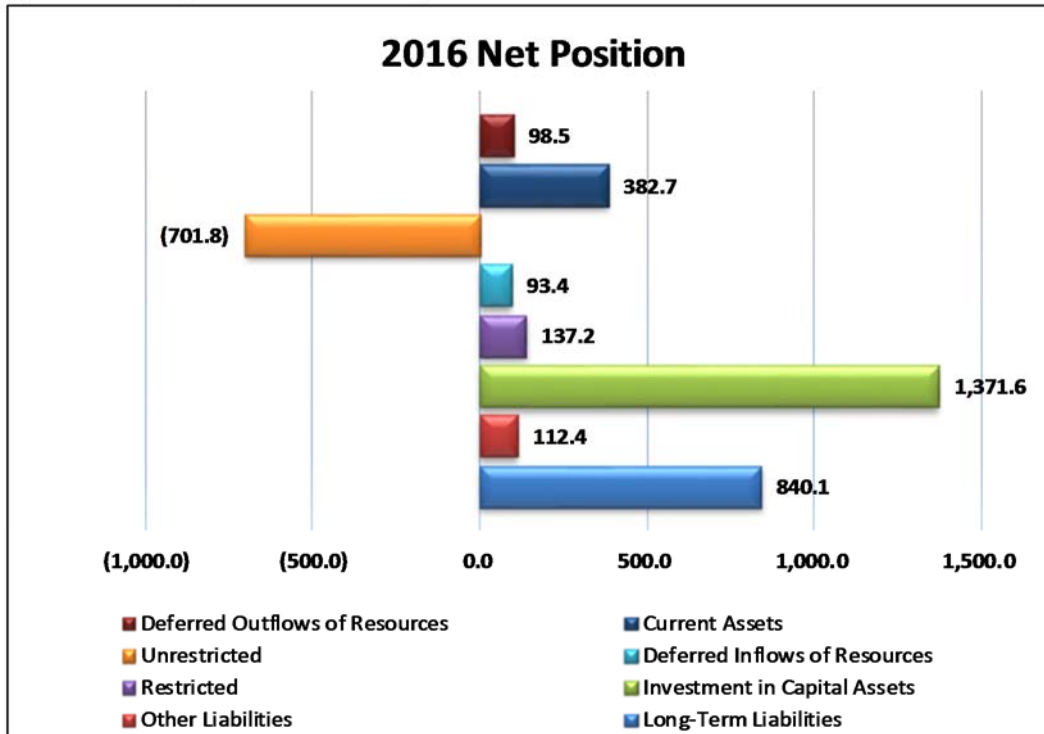
The Condensed Statement of Net Position Table (Table I), presented on the following page, summarizes and compares the Statement of Net Position for 2015 and 2016.

In 2016, the District's net position increased 10.4%, or \$75.9 million, over the prior year. Governmental accounting standards require the District to report its proportional liability of state administered pension plans in which the District participates for the benefit of its employees.

Total current and other assets reflected a net increase of 1.8%, or \$6.9 million, primarily due to an increase in the Receivable for Federal and State Aid. Capital Assets increased by 3.2%, or \$42.3 million, which was largely attributable to capital improvements to local school buildings financed by SPLOST sales taxes.

**COBB COUNTY SCHOOL DISTRICT**  
**Management's Discussion and Analysis**  
**JUNE 30, 2016**

**Table I**  
**Condensed Statement of Net Position**  
**(amounts expressed in millions)**



<u>Governmental Activities</u>	2015	2016	Percentage Change
<b>Assets:</b>			
Current and Other Assets	\$ 375.8	\$ 382.7	1.8
Capital Assets	1,329.3	1,371.6	3.2
Total Assets	<u>1,705.1</u>	<u>1,754.3</u>	2.9
Deferred Outflows of Resources	75.2	98.5	31.0
<b>Liabilities:</b>			
Long-Term Liabilities	\$ 688.3	\$ 840.1	22.1
Other Liabilities	104.5	112.4	7.6
Total Liabilities	<u>792.8</u>	<u>952.5</u>	20.1
Deferred Inflows of Resources	256.4	93.4	(63.6)
<b>Net Position:</b>			
Investment in Capital Assets	\$ 1,329.3	\$ 1,371.6	3.2
Restricted	112.1	137.2	22.4
Unrestricted	(710.3)	(701.8)	1.2
<b>Total Net Position</b>	<u><u>\$ 731.1</u></u>	<u><u>\$ 807.0</u></u>	<b>10.4</b>

**COBB COUNTY SCHOOL DISTRICT**  
**Management's Discussion and Analysis**  
**JUNE 30, 2016**

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**Changes in Net Position from Operating Results**

The Changes in Net Position from Operating Results Table (Table II), presented on the following pages, summarizes and compares the Statement of Activities for 2015 and 2016.

*Revenues*

In 2016, the District's total revenues increased 6.3%, or \$72.8 million, over the prior year due primarily to an increase in state and federal funding and greater property tax revenue.

- Operating grants and contributions increased by 6.2%, or \$33.9 million, primarily due to an increase in state instructional program revenue.
- General property taxes increased 4.5%, or \$24.5 million, mainly due to a 3.6% increase in the real property tax digest.
- Charges for services increased by 0.6% or \$0.4 million, due to increases in after school program revenue, school meal sales revenues, and facility use revenues.
- Other revenue increased by 33.3%, or \$1.0 million, largely as a result of donations exceeding \$650,000 for local school capital improvements and a \$475,000 equipment grant from Cobb County.

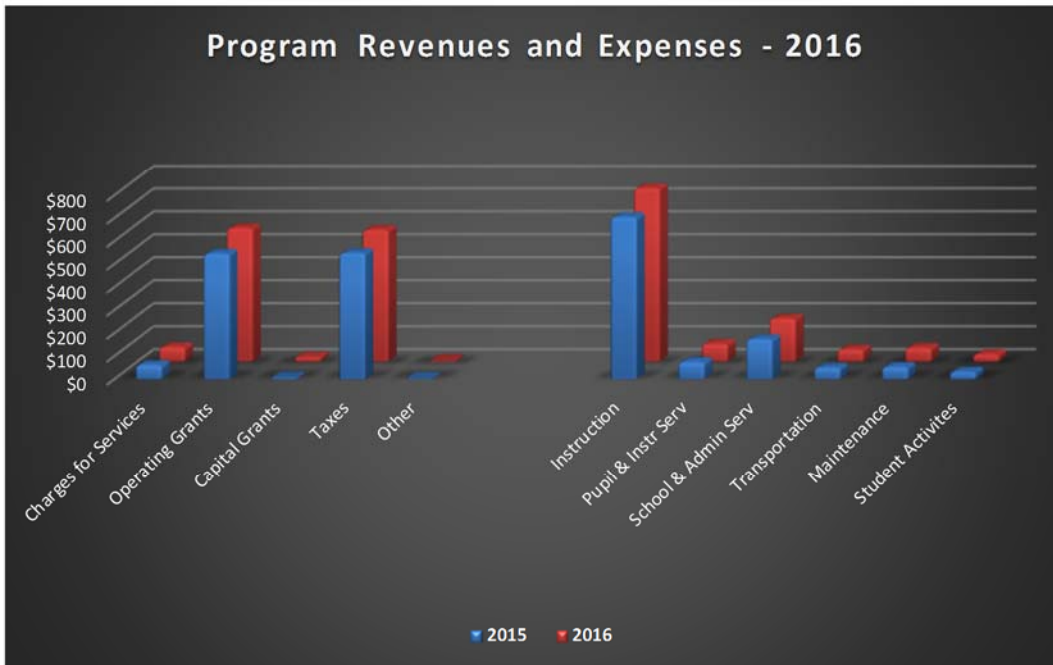
*Expenses*

In 2016, the District's total expenses increased 6.7%, or \$72.8 million, over the prior year due primarily to an increase in instructional and school administrative salaries.

- Instruction increased by 7.1%, or \$50.0 million, largely due to a 5% increase in teacher salary schedules and an 8.5% increase in employer teacher retirement contributions.
- School and administrative services increased 7.5%, or \$13.1 million, in large part due to the salary increase, as well as a 25% increase in employer health insurance contributions for classified employees.

**COBB COUNTY SCHOOL DISTRICT**  
**Management's Discussion and Analysis**  
**JUNE 30, 2016**

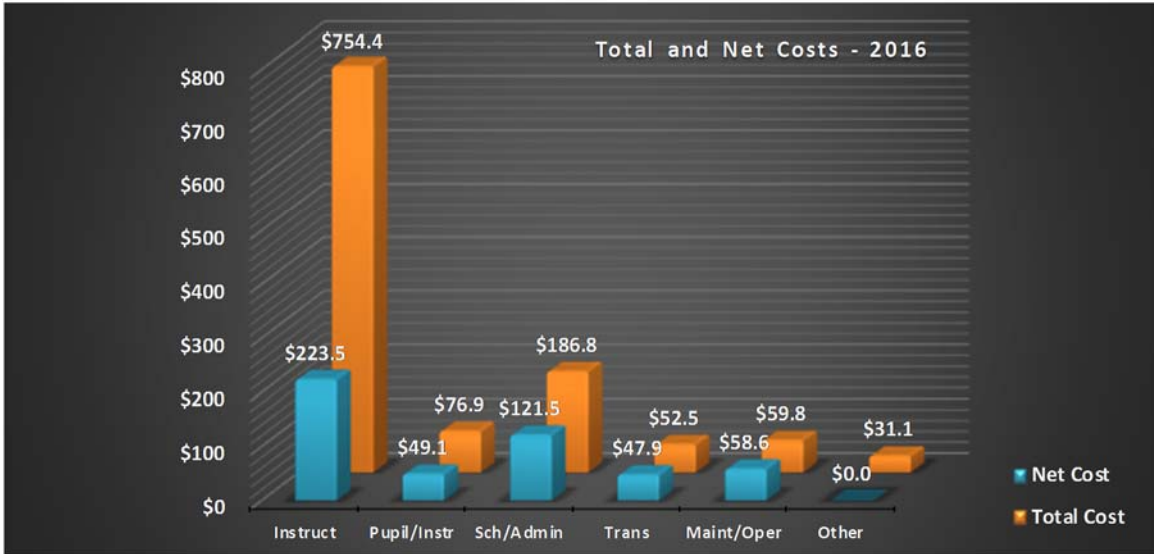
**Table II**  
**Changes in Net Position from Operating Results**  
**(amounts expressed in millions)**



<b>Governmental Activities</b>	<b>2015</b>	<b>2016</b>	<b>Change 2015-2016</b>
<b>Revenues:</b>			
Program Revenues:			
Charges for Services	\$ 62.1	\$ 62.5	0.6%
Operating Grants and Contributions	545.6	579.5	6.2%
Capital Grants and Contributions	5.9	18.9	220.3%
General Revenues:			
Taxes	548.0	572.5	4.5%
Other	3.0	4.0	33.3%
<b>Total Revenues</b>	<b>1,164.6</b>	<b>1,237.4</b>	<b>6.3%</b>
<b>Expenses:</b>			
Instruction	\$ 704.5	\$ 754.4	7.1%
Pupil and Instructional Services	74.9	76.9	2.7%
School and Administrative Services	173.7	186.8	7.5%
Student Transportation	50.0	52.5	5.0%
Maintenance and Operations	53.5	59.8	11.8%
Student Activities	32.1	31.1	-3.1%
<b>Total Expenses</b>	<b>1,088.7</b>	<b>1,161.5</b>	<b>6.7%</b>
Increase in Net Position	\$ 75.9	\$ 75.9	0.0%
Beginning Net Position	655.2	731.1	11.6%
<b>Ending Net Position</b>	<b>\$ 731.1</b>	<b>\$ 807.0</b>	<b>10.4%</b>

**COBB COUNTY SCHOOL DISTRICT**  
**Management's Discussion and Analysis**  
**JUNE 30, 2016**

**Table III**  
**Net Cost of Governmental Activities**  
**(amounts expressed in millions)**



	Total Cost of Services		Change 2015-2016	Net Cost of Services		Change 2015-2016
	2015	2016		2015	2016	
Instruction	\$ 704.5	\$ 754.4	7.1%	\$ 219.8	\$ 223.5	1.7%
Pupil/Instructional Services	74.9	76.9	2.7%	47.1	49.1	4.2%
School/Administrative Services	173.7	186.8	7.5%	110.3	121.5	10.2%
Student Transportation	50.0	52.5	5.0%	45.3	47.9	5.7%
Maintenance/Operations Plant	53.5	59.8	11.8%	51.6	58.6	13.6%
Other	32.1	31.1	-3.1%	1.0	-	-100.0%
<b>Total</b>	<b>\$ 1,088.7</b>	<b>\$ 1,161.5</b>	<b>6.7%</b>	<b>\$ 475.1</b>	<b>\$ 500.6</b>	<b>5.4%</b>

**Governmental Activities**

The Net Cost of Governmental Activities Table (Table III) presents the total and net cost of six major District activities for fiscal year ended June 30, 2016: Instruction, Pupil and Instructional Services, School and Administrative Services, Student Transportation, Maintenance and Operations, and Other.

Net Cost of Services is the total cost less fees generated by the activities and intergovernmental revenue provided for specific programs. The net cost shows the financial burden on the District's taxpayers by each activity. The total cost of governmental services in 2016 was \$1,161.5 million. Users of the District's programs financed \$62.5 million of the costs. Federal and State grants, subsidized programs and contributions financed \$598.4 million of the cost. District taxpayers financed the remaining costs of 2016 which totaled \$500.6 million.



**COBB COUNTY SCHOOL DISTRICT**  
**Management's Discussion and Analysis**  
**JUNE 30, 2016**

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**The School District's Funds**

The District ended fiscal year 2016 with a healthy fund balance in its governmental funds. The combined balance of all governmental funds, at \$259.3 million, was 0.7% lower than 2015's ending balance of \$261.0 million. The General Fund's fund balance decreased by \$28.1 million, or 21.2%, due to the use of fund balance to partially fund the 5.0% increase in salaries (comprised of the restoration of an earlier 1.0% salary reduction and a 4.0% salary increase). SPLOST IV increased its fund balance by \$33.5 million, an increase of 48.5%. The nonmajor governmental fund balances decreased in the aggregate by \$7.1 million, or 11.9%. Much of this decrease was in SPLOST III, as it no longer had sales tax revenue and neared the completion of its construction projects.

**General Fund Budgetary Highlights**

The most significant fund for the District is the General Fund, funded primarily through state revenue and local property tax revenue. The State of Georgia is required to maintain a balanced budget (a constitutional requirement in Georgia), as are all state-funded school districts.

Revenue for local property taxes and state student funding were both higher in 2016, by \$20.3 million and \$30.3 million, respectively. This reflected a rebound in property tax values and increased tax collections at the state level. These increased revenues, combined with a contribution from the General Fund Balance, enabled the District to increase salaries for the first time in six years. We budgeted a decrease in General Fund Balance of \$33.1 million, but due to higher than expected revenues, General Fund Balance only decreased by \$28.1 million. Actual revenue exceeded budget by \$12.0 million, and actual expenditures exceeded budget by \$6.5. This netted a favorable budget variance of \$5.5 million.

**General Fund Balance**

The unassigned General Fund balance at June 30, 2016 was \$74.8 million. This represents approximately 28 days of general fund expenditures. The Board of Education made a concerted effort to maintain adequate reserves for the District.

**COBB COUNTY SCHOOL DISTRICT**  
**Management's Discussion and Analysis**  
**JUNE 30, 2016**

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**Other Governmental Funds**

*Capital Projects Funds*

The District uses Capital Projects Funds to account for school construction and improvement projects which, prior to 1999, were financed primarily through bond issues. SPLOST III and IV focus on revitalizing schools. For SPLOST III, collections of the tax began on January 1, 2009 and ended on December 31, 2013. The SPLOST III fund, which is included with nonmajor governmental funds, had expenditures of \$8.6 million and an ending fund balance of \$15.5 million in 2016.

SPLOST IV began January 1, 2015 and will end on December 31, 2019. The SPLOST IV fund had expenditures of \$114.1 million and an ending fund balance of \$102.4 million. A full listing of SPLOST III and SPLOST IV projects can be located on pages 111-114.

*Nonmajor Governmental Funds*

The Nonmajor Governmental Funds, including the SPLOST III Fund mentioned above, had aggregate expenditures of \$163.9 million and aggregate fund balances of \$52.5 million in 2016. Within the Nonmajor Governmental Funds, the Funds with the highest expenditures in 2016 were School Nutrition at \$53.8 million, Local School Funds at \$31.1 million, Title I (of the Elementary and Secondary Education Act) at \$23.2 million, and Special Education at \$20.6 million. Nonmajor Governmental Funds ending the year with the highest fund balances were School Nutrition at \$19.2 million, Local School Funds at \$8.5 million, and After School Program at \$4.6 million. The fund balance of Nonmajor Governmental Funds, in aggregate, decreased from \$59.6 million in 2015 to \$52.5 million in 2016, a decrease of \$7.1 million. Descriptions of these funds can be located on pages 73-75.

**COBB COUNTY SCHOOL DISTRICT**  
**Management's Discussion and Analysis**  
**JUNE 30, 2016**

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**Capital Assets and Debt Administration**

*Capital Assets*

The Capital Assets, Net of Depreciation (Table IV), presented on the following page, summarizes and compares the capital assets for 2015 and 2016.

Capital assets increased 3.2% from \$1,329.3 million in 2015 to \$1,371.6 million in 2016, an increase of \$42.3 million. Construction in Progress increased by \$12.2 million, or 20.8%, due to the start of many new projects in SPLOST IV. Library and Textbooks increased by \$1.8 million, or 11.3%. Equipment increased by \$11.6 million, or 16.6%, primarily from a continued refresh of technology equipment at the local schools. Land increased by \$1.8 million, or 1.4%, as land was acquired for future school expansion.

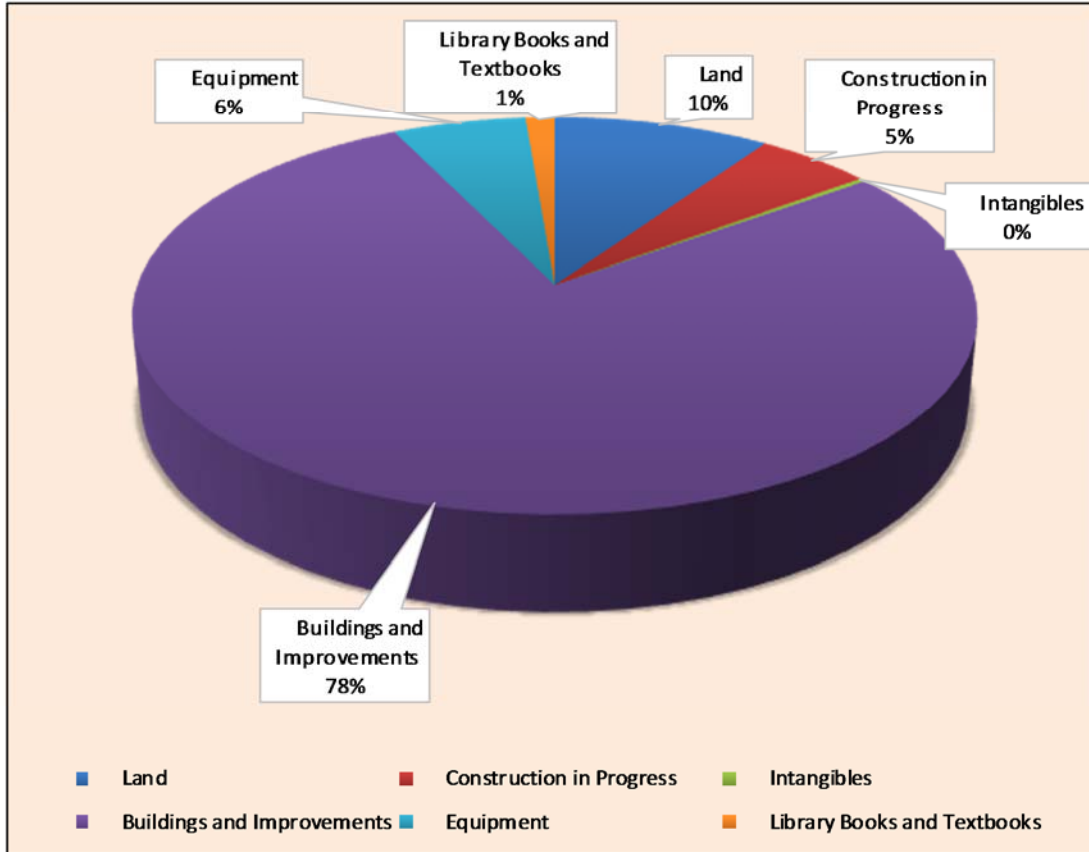
More detailed information about capital assets can be found in Note 5 of the *Notes to the Basic Financial Statements*.

*Long-Term Obligations*

As of June 30, 2016, the District had \$9.6 million in outstanding long-term obligations for compensated absences and a net pension liability of \$823.5 million. More detailed information about long-term obligations can be found in Notes 9, 12 and 13 of the *Notes to the Basic Financial Statements*.

**COBB COUNTY SCHOOL DISTRICT  
Management's Discussion and Analysis  
JUNE 30, 2016**

**Table IV  
Capital Assets, Net of Depreciation  
(amounts expressed in millions)**



	<u>2015</u>	<u>2016</u>	<u>Change</u> <u>2015-2016</u>
<b>Capital Assets:</b>			
Land	\$ 130.4	\$ 132.2	1.4%
Construction in Progress	58.6	70.8	20.8%
Intangibles	2.9	3.9	34.5%
Buildings and Improvements	1,051.7	1,065.6	1.3%
Equipment	69.8	81.4	16.6%
Library Books and Textbooks	15.9	17.7	11.3%
<b>Total</b>	<b>\$ 1,329.3</b>	<b>\$ 1,371.6</b>	3.2%

**COBB COUNTY SCHOOL DISTRICT**  
**Management's Discussion and Analysis**  
**JUNE 30, 2016**

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**Factors Bearing on the District's Future**

We are fortunate that the Cobb County School District has no issued debt, allowing us to devote all of our financial resources to providing a quality education for our students. We are also grateful for our citizens' approval of the SPLOST IV capital financing initiative which enables the financing of new schools and needed building improvements to existing schools. Our District is committed to working as one team for the goal of student success, and we greatly appreciate the support of our schools by the public and by local community organizations.

This financial report is designed to provide a general overview of Cobb County School District's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Financial Services Division, Cobb County School District, 440 Glover Street, Marietta, Georgia, 30060.

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**COBB COUNTY SCHOOL DISTRICT  
STATEMENT OF NET POSITION  
JUNE 30, 2016**

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(amounts expressed in thousands)

	<u>Governmental Activities</u>
<b>ASSETS:</b>	
Cash and Cash Equivalents	\$ 267,180
Receivables (net of allowance for uncollectables):	
Taxes	19,739
Federal and State Aid	91,783
Accounts	1,095
Prepays	452
Inventories	2,494
Capital Assets:	
Land	132,247
Construction in Progress	70,785
Intangibles	4,491
Buildings and Improvements	1,818,881
Equipment	183,457
Library Books and Textbooks	91,932
Less: Accumulated Depreciation	<u>(930,194)</u>
Total Assets	<u>\$ 1,754,342</u>
<b>DEFERRED OUTFLOWS OF RESOURCES:</b>	
Related to Defined Benefit Pension Plans	<u>98,545</u>
Total Deferred Outflows of Resources	<u>98,545</u>
<b>LIABILITIES:</b>	
Accounts Payable and Other Current Liabilities	37,841
Intergovernmental Payables	293
Accrued Salaries and Benefits	73,508
Unearned Revenue	751
Noncurrent Liabilities:	
Due Within One Year	6,330
Due In More Than One Year	10,247
Net Pension Liability	<u>823,504</u>
Total Liabilities	<u>952,474</u>
<b>DEFERRED INFLOWS OF RESOURCES:</b>	
Related to Defined Benefit Pension Plans	<u>93,440</u>
Total Deferred Inflows of Resources	<u>93,440</u>
<b>NET POSITION:</b>	
Investment in Capital Assets	1,371,599
Restricted for:	
Capital Projects	117,940
School Nutrition Services	19,200
Miscellaneous Grants	64
Unrestricted (Deficit)	<u>(701,830)</u>
Total Net Position	<u>\$ 806,973</u>

See accompanying notes to the basic financial statements.

**COBB COUNTY SCHOOL DISTRICT  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2016**

(amounts expressed in thousands)

	<u>Program Revenues</u>				<u>Net (Expense) Revenue and Changes in Net Position</u>
	<u>Expenses</u>	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	
<b><u>GOVERNMENTAL ACTIVITIES</u></b>					
Instruction	\$ 754,427	\$ 1,192	\$ 512,949	\$ 16,765	\$ (223,521)
Pupil Services	31,201	11	24,699	373	\$ (6,118)
Instructional Services	45,668	-	1,965	745	\$ (42,958)
School and Administrative Services	186,859	29,008	35,343	1,019	\$ (121,489)
Student Transportation	52,503	-	4,533	-	\$ (47,970)
Maintenance and Operations	59,762	1,127	-	-	\$ (58,635)
Student Activities	31,116	31,169	-	-	\$ 53
<b>Total Governmental Activities</b>	<b>\$ 1,161,536</b>	<b>\$ 62,507</b>	<b>\$ 579,489</b>	<b>\$ 18,902</b>	<b>\$ (500,638)</b>
<b>General Revenues:</b>					
<b>Taxes:</b>					
Property Taxes Levied for General Purposes					443,533
Sales Tax					128,980
Interest Income					1,242
Other					<u>2,762</u>
<b>Total General Revenues</b>					<u>576,517</u>
<b>Change in Net Position</b>					<u>75,879</u>
<b>Net Position - Beginning of Year</b>					<u>731,094</u>
<b>Net Position - End of Year</b>					<u>\$ 806,973</u>

*See accompanying notes to the basic financial statements.*



COBB COUNTY SCHOOL DISTRICT  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2016

(amounts expressed in thousands)

	General	Special Purpose Local Option Sales Tax IV	Nonmajor Governmental Funds	Total Governmental Funds
<b>Assets:</b>				
Cash and Cash Equivalents	\$ 96,939	\$ 108,481	\$ 53,682	\$ 259,102
Receivables (net of allowance for uncollectables):				
Taxes	8,417	11,322	-	19,739
Federal and State Aid	71,172	10,552	10,059	91,783
Accounts	1,081	-	14	1,095
Due from Other Funds	5,705	-	914	6,619
Prepays	347	-	85	432
Inventories	657	-	1,837	2,494
Total Assets	<u>\$ 184,318</u>	<u>\$ 130,355</u>	<u>\$ 66,591</u>	<u>\$ 381,264</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES:</b>				
<b>Liabilities:</b>				
Accounts Payable	\$ 8,225	\$ 27,948	\$ 1,399	\$ 37,572
Intergovernmental Payables	293	-	-	293
Accrued Payroll and Payroll Withholdings	49,356	-	4,643	53,999
Accrued Employee Benefits	17,928	-	1,560	19,488
Due to Other Funds	914	-	5,705	6,619
Unearned Revenue	-	-	751	751
Total Liabilities	<u>76,716</u>	<u>27,948</u>	<u>14,058</u>	<u>118,722</u>
<b>Deferred Inflows of Resources:</b>				
Unavailable Revenue - Property Taxes	2,934	-	-	2,934
Unavailable Revenue - Intergovernmental	282	-	-	282
Total Deferred Inflows of Resources	<u>3,216</u>	<u>-</u>	<u>-</u>	<u>3,216</u>
<b>Fund Balances:</b>				
Nonspendable	1,004	-	1,922	2,926
Restricted	-	102,407	32,960	135,367
Committed	8,200	-	16,169	24,369
Assigned	20,342	-	1,487	21,829
Unassigned	74,840	-	(5)	74,835
Total Fund Balances	<u>104,386</u>	<u>102,407</u>	<u>52,533</u>	<u>259,326</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 184,318</u>	<u>\$ 130,355</u>	<u>\$ 66,591</u>	<u>\$ 381,264</u>

See accompanying notes to the basic financial statements.

**COBB COUNTY SCHOOL DISTRICT  
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET  
TO THE STATEMENT OF NET POSITION  
JUNE 30, 2016**

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(amounts expressed in thousands)

**Total Fund Balances-Governmental Funds** \$ 259,326

*Amounts reported for governmental activities in the statement of net position are different because:*

Capital assets used in governmental activities are not current financial resources and therefore are not reported in the funds.

Cost of capital assets	2,301,793	
Accumulated depreciation	<u>(930,194)</u>	1,371,599

The deferred outflows of resources, deferred inflows of resources, and the net pension liability related to the District's pension plan are not expected to be liquidated with expendable financial resources and therefore are not reported in the funds.

Net Pension Liability	(823,504)	
Deferred Outflows of Resources - Pension Related Items	98,545	
Deferred Inflows of Resources - Pension Related Items	<u>(93,440)</u>	(818,399)

Other long-term assets are not available to pay for current period's expenditures and therefore are unavailable in the funds.

Property Taxes	2,934	
Intergovernmental	<u>282</u>	3,216

Internal service funds are used by management to charge the costs of insurance, The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.

825

Long-term liabilities are not due and payable in the current period and therefore are not reported as liabilities in the funds. Long-term liabilities at year-end consist of:

Compensated absences	<u>(9,594)</u>	
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**Total Net Position-Governmental Activities** \$ 806,973

*See accompanying notes to the basic financial statements.*

**COBB COUNTY SCHOOL DISTRICT**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2016**

(amounts expressed in thousands)

	General	Special Purpose Local Option Sales Tax IV	Nonmajor Governmental Funds	Total Governmental Funds
<b>REVENUES:</b>				
Taxes	\$ 443,641	\$ 128,980	\$ -	\$ 572,621
Intergovernmental	490,747	18,301	90,498	599,546
Tuition and Fees	12	-	59,010	59,022
Interest Income	1,189	224	103	1,516
Rentals	647	-	-	647
Athletic Ticket Sales	-	-	2,749	2,749
Other	1,092	-	1,389	2,481
Total Revenues	<u>937,328</u>	<u>147,505</u>	<u>153,749</u>	<u>1,238,582</u>
<b>EXPENDITURES:</b>				
<b>Current:</b>				
Instruction	694,399	-	26,209	720,608
Pupil Services	25,478	-	3,620	29,098
Instructional Services	25,161	-	19,182	44,343
School and Administrative Services	103,673	9,574	72,104	185,351
Student Transportation	46,119	-	1,824	47,943
Maintenance and Operations	64,726	-	1,464	66,190
School Nutrition Program	465	-	-	465
Student Activities	-	-	31,116	31,116
Capital Outlay	2,546	104,480	8,331	115,357
Total Expenditures	<u>962,567</u>	<u>114,054</u>	<u>163,850</u>	<u>1,240,471</u>
Excess (deficiency) of Revenues Over (Under) Expenditures	(25,239)	33,451	(10,101)	(1,889)
<b>Other Financing Sources (Uses):</b>				
Transfers-In	520	-	3,521	4,041
Transfers-Out	(3,966)	-	(520)	(4,486)
Proceeds from Sale of Capital Assets	589	-	32	621
Total Other Financing Sources (Uses)	<u>(2,857)</u>	<u>-</u>	<u>3,033</u>	<u>176</u>
Net Change in Fund Balances	(28,096)	33,451	(7,068)	(1,713)
Fund Balances, Beginning of Year	<u>132,482</u>	<u>68,956</u>	<u>59,601</u>	<u>261,039</u>
Fund Balances, End of Year	<u>\$ 104,386</u>	<u>\$ 102,407</u>	<u>\$ 52,533</u>	<u>\$ 259,326</u>

See accompanying notes to the basic financial statements.

**COBB COUNTY SCHOOL DISTRICT  
RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF  
REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2016**

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(amounts expressed in thousands)

Total Net Change in Fund Balances-Governmental Funds \$ (1,713)

*Amounts reported for governmental activities in the statement of activities are different because:*

Capital assets are reported as expenditures in governmental funds. However, in the statement of activities, the cost of capital assets is allocated over their estimated useful lives as depreciation expense. In the current period, these amounts are:

Capital outlay	120,797	
Depreciation expense	<u>(76,659)</u>	44,138

In the governmental funds, current year expenditures related to pensions are comprised solely of amounts contributed to the plan for the current year. However, in the statement of activities, expenses related to pensions include amounts that do not require the use of current financial resources. This amount represents the difference in the required accounting treatment of pensions and related items.

35,925

Revenues in the statement of activities that do not provide current financial resources are considered as unavailable revenues in the governmental funds.

Property taxes	(108)	
Intergovernmental	<u>282</u>	174

The net effect of various miscellaneous transactions involving capital assets (i.e., sales and disposals) is to decrease net position.

(1,884)

Internal service funds are used by management to charge the costs of insurance to individual funds. The net expenses of the internal service funds is reported with governmental activities.

61

Some items reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. This activity consists of the increase in compensated absences.

(822)

Change in Net Position of Governmental Activities \$ 75,879

*See accompanying notes to the basic financial statements.*

**COBB COUNTY SCHOOL DISTRICT  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE YEAR ENDED JUNE 30, 2016**

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<b><u>REVENUES:</u></b>				
Local	\$ 453,117	\$ 449,880	\$ 446,336	\$ (3,544)
State	466,505	469,742	481,430	11,688
Federal	4,466	4,466	7,277	2,811
Other	789	789	1,354	565
<b>Total Revenues</b>	<b>924,877</b>	<b>924,877</b>	<b>936,397</b>	<b>11,520</b>
<b><u>EXPENDITURES:</u></b>				
Instruction	688,953	688,967	694,953	(5,986)
Pupil Services	21,281	25,514	25,478	36
Improvement of Instructional Services	10,450	10,889	10,372	517
Educational Media Services	15,860	15,868	15,340	528
General Administration	9,713	10,661	9,817	844
School Administration	62,492	62,709	68,971	(6,262)
Business Services	4,908	6,170	6,467	(297)
Maintenance and Operation of Plant	66,453	68,374	64,279	4,095
Student Transportation	46,144	47,262	46,566	696
Central Operations	15,595	17,423	18,098	(675)
Other Support Services	-	100	86	14
Community Service Operations	79	79	79	-
Capital Outlay	18	23	21	2
Transfers	2,931	3,966	3,966	-
<b>Total Expenditures</b>	<b>944,877</b>	<b>958,005</b>	<b>964,493</b>	<b>(6,488)</b>
<b>Net Change in Fund Balance</b>	<b>(20,000)</b>	<b>(33,128)</b>	<b>(28,096)</b>	<b>5,032</b>
<b>Fund Balance, Beginning of Year</b>	<b>132,482</b>	<b>132,482</b>	<b>132,482</b>	<b>-</b>
<b>Fund Balance, End of Year</b>	<b>\$ 112,482</b>	<b>\$ 99,354</b>	<b>\$ 104,386</b>	<b>\$ 5,032</b>

See accompanying notes to the basic financial statements.

**COBB COUNTY SCHOOL DISTRICT  
STATEMENT OF NET POSITION  
PROPRIETARY FUNDS  
JUNE 30, 2016**

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(amounts expressed in thousands)

	<b>Governmental Activities</b>	<b>Internal Service Funds</b>
<b><u>Assets:</u></b>		
<b>Current Assets:</b>		
Cash and Cash Equivalents	\$	8,078
Prepays		<u>20</u>
Total Current Assets		<u>8,098</u>
<b><u>Liabilities:</u></b>		
<b>Current Liabilities:</b>		
Accounts Payable		269
Claims Payable		2,102
Accrued Payroll and Payroll Withholdings		11
Accrued Employee Benefits		<u>10</u>
Total Current Liabilities		<u>2,392</u>
<b>Noncurrent Liabilities:</b>		
Claims payable, due in more than one year		<u>4,881</u>
Total Liabilities		<u>7,273</u>
<b><u>Net Position:</u></b>		
Unrestricted	\$	<u>825</u>

*See accompanying notes to the basic financial statements.*

**COBB COUNTY SCHOOL DISTRICT**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION**  
**PROPRIETARY FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2016**

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(amounts expressed in thousands)

	<b>Governmental Activities</b>
	<b>Internal Service Funds</b>
<b><u>OPERATING REVENUES:</u></b>	
Charges for Services	\$ 6,044
<b>Total Operating Revenues</b>	<b>6,044</b>
<b><u>OPERATING EXPENSES:</u></b>	
School and Administrative Services	6,428
<b>Total Operating Expenses</b>	<b>6,428</b>
Operating Loss	(384)
Transfers-In	445
Change in Net Position	61
<b>Total Net Position, Beginning of Year</b>	<b>764</b>
<b>Total Net Position, End of Year</b>	<b>\$ 825</b>

*See accompanying notes to the basic financial statements.*

**COBB COUNTY SCHOOL DISTRICT  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED JUNE 30, 2016**

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(amounts expressed in thousands)

	<u>Governmental Activities</u>
	<u>Internal Service Funds</u>
<b><u>Cash Flows from Operating Activities:</u></b>	
Receipts from Interfund Services Provided	\$ 5,977
Payments to Suppliers	(166)
Payments for Medical Fees and Insurance Claims	(4,975)
Payments to Employees	<u>(711)</u>
Net Cash Provided by Operating Activities	<u>125</u>
<b><u>Cash Flows from Noncapital Financing Activities:</u></b>	
Transfers-In	<u>445</u>
Net Cash Provided by Noncapital Financing Activities	<u>445</u>
Net Change in Cash and Cash Equivalents	570
Cash and Cash Equivalents at Beginning of Year	<u>7,508</u>
Cash and Cash Equivalents at End of Year	<u>8,078</u>
<b>Reconciliation of Operating Loss to Net Cash Provided by Operating Activities:</b>	
Operating Loss	\$ (384)
Adjustments to Reconcile Operating Loss to Net Cash Provided by Operating Activities:	
Decrease in Due From Other Funds	5
Increase in Prepaids	(16)
Increase in Claims Payable	576
Decrease in Accrued Payroll and Payroll Withholdings	(1)
Decrease in Accounts Payable	<u>(55)</u>
Total Adjustments	<u>509</u>
Net Cash Provided by Operating Activities	<u>\$ 125</u>

*See accompanying notes to the basic financial statements.*



**COBB COUNTY SCHOOL DISTRICT  
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
FIDUCIARY FUNDS  
JUNE 30, 2016**

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(amounts expressed in thousands)

	<u>Agency Funds</u>
<b><u>Assets:</u></b>	
Cash and Cash Equivalents	\$ 39,100
<b>Total Assets</b>	<b><u>\$ 39,100</u></b>
<b><u>Liabilities:</u></b>	
Due to Student Groups	\$ 1,447
Payroll Withholdings Payable	<u>37,653</u>
<b>Total Liabilities</b>	<b><u>\$ 39,100</u></b>

*See accompanying notes to the basic financial statements.*

**COBB COUNTY SCHOOL DISTRICT**  
**Notes to the Basic Financial Statements**  
**JUNE 30, 2016**

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**Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Reporting Entity**

The Cobb County School District (District) was established under the laws of the State of Georgia and operates under the guidance of a school board elected by the voters of Cobb County and has a superintendent appointed by the Board. The Board is organized as a separate legal entity and has the power to levy taxes and issue bonds. Its budget is not subject to approval by any other entity. Accordingly, the District is a primary government and consists of all the organizations that compose its legal entity.

A financial reporting entity consists of a primary government and its component units. A component unit is a legally separate entity that must be included in the reporting entity of a primary government in conformity with generally accepted accounting principles. Based on the guidance of the Governmental Accounting Standards Board (GASB) Statements 14 and 61, there are no component units combined with the District for financial statement presentation purposes, and the District is not included in any other governmental reporting entity.

**B. Basis of Presentation**

The District's basic financial statements are collectively comprised of the District-wide financial statements, fund financial statements and the notes to the basic financial statements of the Cobb County School District.

**District-wide Statements**

The Statement of Net Position and the Statement of Activities display information about the financial activities of the overall District, except for fiduciary activities. Eliminations have been made to minimize the double counting of internal activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and nonexchange transactions.

The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the District's governmental activities.

- Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Indirect expenses (expenses of the District related to the administration and support of the District's programs, such as office and maintenance personnel and accounting) are not allocated to programs, except for federal indirect costs allocated to federal grant programs.

**COBB COUNTY SCHOOL DISTRICT**  
**Notes to the Basic Financial Statements**  
**JUNE 30, 2016**

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**Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

- Program revenues include (a) charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

**Fund Financial Statements**

The fund financial statements provide information about the District's funds, including fiduciary funds. Separate statements for each category (governmental, proprietary and fiduciary) are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

The District reports the following major governmental funds:

- General Fund is the District's primary operating fund. It accounts for all financial resources of the District, except those resources required to be accounted for in another fund.
- Special Purpose Local Option Sales Tax IV Fund (SPLOST IV) account for sales tax proceeds required to be used for capital outlay for educational purposes as authorized by local referendum.

Additionally, the District reports the following fund types:

- Special revenue funds account for restricted or committed specific revenues and their related expenditures. Revenues for the District include various federal and state grants, donations to the District, rental of District facilities, charges for after-school programs, adult high school, and performing arts.
- Capital project funds account for restricted and assigned revenues and related capital expenditures. The expenditures are used for capital outlays for educational purposes as authorized by local referendum and management's decision.
- Internal service funds (proprietary funds) account for insurance and unemployment compensation provided to other funds of the District on a cost reimbursement basis.

**COBB COUNTY SCHOOL DISTRICT**  
**Notes to the Basic Financial Statements**  
**JUNE 30, 2016**

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**Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

- Fiduciary funds (agency funds) account for assets and liabilities held by the District as an agent for various governments or individuals on the accrual basis of accounting. Specifically, the District temporarily holds assets for numerous school student activity organizations and payroll withholdings.

**C. Basis of Accounting/Measurement Focus**

The basis of accounting determines when transactions are reported on the financial statements. The District-wide governmental activities and proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place.

Nonexchange transactions, in which the District gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, sales taxes, grants and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from sales taxes is recognized in the fiscal year in which the underlying transaction (sale) takes place. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Agency funds report only assets and liabilities and, accordingly, do not have a measurement focus.

The District uses funds to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The District considers all non-grant revenues reported in the governmental funds to be available if they are collected within 60 days after year-end. The District considers all intergovernmental revenues to be available if they are collected within 120 days after year-end. Property taxes, sales taxes, intergovernmental and interest are considered to be subject to accrual. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. Capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term liabilities and acquisitions under capital leases are reported as other financing sources.

**COBB COUNTY SCHOOL DISTRICT**  
**Notes to the Basic Financial Statements**  
**JUNE 30, 2016**

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**Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

The State of Georgia reimburses the District for teachers' salaries and operating costs through the Quality Basic Education (QBE) Formula Earnings program. State of Georgia law defines the formula driven grant that determines the cost of an academic school year and the State of Georgia's share in this cost. Generally, teachers are contracted for the school year (July 1 – June 30) and paid over a twelve-month contract period, generally September 1 through August 31. In accordance with the requirements of the enabling legislation of the QBE program, the State of Georgia reimburses the District over the same twelve-month period in which teachers are paid, funding the academic school year expenditures. At June 30, the amount of teachers' salaries incurred but not paid until July and August of the subsequent year are accrued as the State of Georgia has only postponed the final payment of their share of the cost until the subsequent appropriations for cash management purposes. By June 30 of each year, the State of Georgia has a signed appropriation that includes this final amount, which represents the State of Georgia's intent to fund this final payment. Based on guidance in Government Accounting Standards Board (GASB) Statement No. 33, paragraph 74, the State of Georgia recognizes its QBE liability for the July and August salaries at June 30, and the District recognizes the same QBE as a receivable and revenue, consistent with symmetrical recognition.

Under the terms of grant agreements, the District funds certain programs by a combination of specific cost-reimbursement grants, categorical grants, and general revenues. Thus, when program costs are incurred, there are both restricted and unrestricted net position available to finance the program. It is the District's policy to first apply grant resources to such programs, followed by cost-reimbursement grants, then general revenues.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses result from providing services. Operating revenues in the internal service funds are charges to customers for services. Operating expenses for internal service funds consist of the cost of services and administrative expenses. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

**D. Cash and Cash Equivalents**

The District's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition in authorized financial institutions. Georgia Law OCGA 45-8-14 authorizes the District to deposit its funds in one or more solvent banks or insured Federal savings and loans associations.

**COBB COUNTY SCHOOL DISTRICT**  
**Notes to the Basic Financial Statements**  
**JUNE 30, 2016**

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**Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**E. Investments**

Included in cash equivalents are items such as deposits with the Georgia local government investment pool and certificates of deposit. All of the District's investments as of June 30, 2016, were purchased with a maturity date less than one year from the date of purchase.

Investments made by the District in nonparticipating interest-earning contracts (such as certificates of deposit) and repurchase agreements are reported at cost. Both participating interest-earning contracts and money market investments with a maturity at purchase greater than one year are reported at fair value. The Official Code of Georgia Annotated Section 36-83-4 authorizes the District to invest its funds. In selecting among options for investment or among institutional bids for deposits, the highest rate of return shall be the objective, given equivalent conditions of safety and liquidity. Funds may be invested in the following:

- (1) Obligations issued by the State of Georgia or by other States,
- (2) Obligations issued by the United States government,
- (3) Obligations fully insured or guaranteed by the United States government or a United States government agency,
- (4) Obligations of any corporation of the United States government,
- (5) Prime banker's acceptances,
- (6) The Local Government Investment Pool administered by the State Treasurer of the State of Georgia.
- (7) Repurchase agreements, and,
- (8) Obligations of other political subdivisions of the State of Georgia.

**COBB COUNTY SCHOOL DISTRICT**  
**Notes to the Basic Financial Statements**  
**JUNE 30, 2016**

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**Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**F. Receivables**

Receivables consist of amounts due from property and sales taxes, grant reimbursements due on Federal, State or other grants for expenditures made but not reimbursed and other receivables disclosed from information available. Receivables are recorded when either the asset or revenue recognition criteria has been met. Federal and State Aid Receivables at June 30, 2016 were as follows:

(amounts expressed in thousands)

	<b>General Fund</b>	<b>Special Purpose Local Option Sales Tax IV</b>	<b>Nonmajor Governmental</b>	<b>Total</b>
Federal Grants	\$ -	\$ -	\$ 9,321	\$ 9,321
State Aid / Grants	71,172	10,552	738	82,462
Federal and State	<u>\$ 71,172</u>	<u>\$ 10,552</u>	<u>\$ 10,059</u>	<u>\$ 91,783</u>

**G. Property Taxes**

The Cobb County Board of Commissioners fixed the property tax levy for the 2015 tax digest year (calendar year) in July 2015 (levy date) based on property values as of January 1, 2015. Taxes were due on October 15, 2015 (lien date). Taxes collected within the current fiscal year or within 60 days after year-end on the 2015 tax digest are reported as revenue in the governmental funds for fiscal year 2016. The Cobb County Tax Commissioner bills and collects the property taxes for the School District, withholds 1.6% of taxes collected as a fee for tax collection and remits the balance of taxes collected to the District. Property tax revenues during the fiscal year ended June 30, 2016 totaled \$443,641,000.

School tax by law cannot be greater than 20 mills per dollar for the support and maintenance of education. Tax millage rates levied for the 2015 tax year (calendar year) for the Cobb County School District were as follows (a mill equals \$1 per thousand dollars of assessed value):

School Operations	18.90 mills
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**COBB COUNTY SCHOOL DISTRICT**  
**Notes to the Basic Financial Statements**  
**JUNE 30, 2016**

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**Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**H. Sales Taxes**

A one percent Special Purpose Local Option Sales Tax is to be used for capital outlay for educational purposes and debt service. The State will terminate collection of this tax once an additional \$402,042,867 has been collected or on December 31, 2018, whichever occurs first.

**I. Inventories**

On the district-wide financial statements, inventories of donated food commodities used in the preparation of meals are reported at their Federally assigned value and purchased foods inventories are reported at cost (first in-first out). The District uses the consumption method to account for inventories whereby donated food commodities are recorded as an asset and as revenue when received, and expenses are recorded as the inventory items are used. Purchased foods are recorded as an asset when purchased and expenses are recorded as the inventory items are used.

On the fund statements, inventories of governmental funds are reported at cost (first in-first-out). The District uses the consumption method to account for inventories whereby expenditures are recorded when inventory items are used.

**J. Prepaid Items**

Payments made to vendors for services that will benefit periods subsequent to June 30, 2016, are recorded as prepaid, according to the consumption method.

**K. Capital Assets**

Capital assets purchased, including capital outlay costs, are recorded as expenditures in the fund financial statements at the time of purchase. On the District-wide financial statements, all purchased capital assets are valued at cost where historical records are available and at estimated historical cost based on appraisals or deflated current replacement cost where no historical records exist. Donated capital assets are recorded at estimated acquisition value on the date donated. Disposals are deleted at depreciated recorded cost. The cost of normal maintenance and repairs that do not add to the value of assets or materially extend the useful lives of the assets is not capitalized. Depreciation is computed using the straight-line method.



**COBB COUNTY SCHOOL DISTRICT**  
**Notes to the Basic Financial Statements**  
**JUNE 30, 2016**

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**Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Capitalization thresholds and estimated useful lives of capital assets reported in the District-wide statements are as follows:

	<b>General Policy</b>	<b>Useful Life</b>
Land	All	N/A
Buildings and Improvements	All	20 to 50 Years
Equipment	\$10,000	5 to 10 Years
Intangible Assets	\$1,000,000	10 Years
Library Books and Textbooks	All	5 Years

Depreciation expense is used to allocate the actual or estimated historical cost of all capital assets over estimated useful lives.

**L. Deferred Outflows/Inflows of Resources**

Deferred outflows of resources represent a consumption of net position that applies to a future period (s) and so will not be recognized as an outflow of resources (expenses/expenditures) until then.

Deferred inflows of resources represent an acquisition of net position that applies to a future period (s) and so will not be recognized as an inflow of resources (revenue) until that time. Other than pensions (described in Note 1.M and Note 13), Cobb County School District has one type of item, which arises only under a modified accrual basis of accounting, that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. Governmental funds report unavailable revenues from two source: property taxes and intergovernmental. These amounts are deferred and recognized as inflows of resources in the period that the amounts become available.

**M. Pensions**

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teachers Retirement System of Georgia (TRS) and additions to/deductions from TRS's fiduciary net position have been determined on the same basis as they are reported by TRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**COBB COUNTY SCHOOL DISTRICT**  
**Notes to the Basic Financial Statements**  
**JUNE 30, 2016**

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**Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Employees' Retirement System (ERS) and additions to/deductions from ERS's fiduciary net position have been determined on the same basis as they are reported by ERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Public School Employees Retirement System (PSERS) and additions to/deductions from PSERS's fiduciary net position have been determined on the same basis as they are reported by PSERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**N. Net Position**

The School District's net position in the District-wide Statements are classified as follows:

**Investment in capital assets** – This represents the School District's total investment in capital assets, net of outstanding debt obligations, as applicable, related to those capital assets. To the extent debt has been incurred but not yet expended for capital assets, such amounts are not included as a component of net investment in capital assets.

**Restricted net position** – These represent resources for which the School District is legally or contractually obligated to spend resources for capital projects and support of Federal Programs in accordance with restrictions imposed by external third parties.

**Unrestricted net position** – Unrestricted net position represents resources derived from property taxes, sales, taxes, grants and contributions not restricted to specific programs, charges for services, and miscellaneous revenues. These resources are used for transactions relating to the educational and general operations of the School District, and may be used at the discretion of the Board to meet current expenses for those purposes.

**COBB COUNTY SCHOOL DISTRICT**  
**Notes to the Basic Financial Statements**  
**JUNE 30, 2016**

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**Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**O. Fund Balance**

Fund equity at the governmental fund financial reporting level is classified as “fund balance”. Fund equity for all other reporting is classified as “net position”.

Generally, fund balance represents the difference between the assets, liabilities, and deferred inflows of resources under the current financial resources measurement focus of accounting. In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the District is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. The District’s fund balances per Cobb County School District Board Policy DI, Accounting and Reporting, are classified as follows:

- 1) ***Non-spendable Fund Balance*** - Non-cash assets such as inventories or prepaid items.
- 2) ***Restricted Fund Balance*** - Funds with limitations imposed on their use by external restrictions imposed by creditors, grantors, or laws or regulations of other governments.
- 3) ***Committed Fund Balance*** - Amounts that can only be used for specific purposes pursuant to a formal action of the Board of Education through a majority vote by June 30. Only the Board may modify or rescind the commitment.
- 4) ***Assigned Fund Balance*** - Amounts intended by the Board of Education for specific purposes, but are neither restricted or committed. The Board of Education can choose to delegate this authority. The Board and the chief financial officer have the authority to assign fund balances.
- 5) ***Unassigned Fund Balance*** - Residual spendable fund balance after subtracting all above amounts. Positive unassigned values are only reported in the General Fund.

**COBB COUNTY SCHOOL DISTRICT**  
**Notes to the Basic Financial Statements**  
**JUNE 30, 2016**

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**Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Committed Fund Balances**

The Board of Education, as the government’s highest level of decision-making authority, may commit fund balance by a formal action through the approval of a motion and prior to the government’s fiscal year-end for that fiscal year. Future modification or rescission of committed funds must likewise be accomplished by a formal vote of the Board of Education prior to fiscal year-end. Pursuant to the requirements of Governmental Accounting Statement 54, the Board of Education, on June 8, 2011, committed substantially all of the revenue received by the following Special Revenue funds to be used exclusively for each respective program’s expenditures.

<b>Special Revenue Fund</b>	<b>Revenue Source</b>
Donations	Donations by individuals or organizations to benefit school programs.
After School Program	Attendance and registration fees of After School Program (ASP).
Performing Arts / Artists at School	Voluntary student contributions to fund Performing Arts Programs and donations to fund artist workshops at local schools.
Tuition School / Adult High School	User tuition charges and GED fees.
Facility Use / Public Safety	User rental fees and student parking permit fees.
Local Schools	Funds earned or donated at local schools used by local principals to benefit students and faculty subject to District policy.

**Assigned Fund Balances**

The Board of Education, through resolution, delegates to the Superintendent, through the Chief Financial Officer, the authority to assign funds for particular purposes.

**Spending Prioritization**

When expenditures are incurred by the District that would qualify for payment with either restricted or unrestricted funds, it will be paid from restricted funds. When an expenditure is incurred that qualifies for payment from either of the three unrestricted fund balance categories, it will be applied in the following order:

- 1) Committed
- 2) Assigned
- 3) Unassigned

**COBB COUNTY SCHOOL DISTRICT**  
**Notes to the Basic Financial Statements**  
**JUNE 30, 2016**

**Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Minimum Unassigned General Fund Balance**

The Board of Education will strive to maintain a minimum unassigned general fund balance, less encumbrances, equivalent to a range of 30 to 55 days of annual expenditures unless this is unfeasible due to circumstances beyond its control such as:

- a) A substantial decrease in the county property tax digest
- b) A substantial decrease in State funding
- c) An unanticipated fiscal necessity

**Schedule of Fund Balances**

	<u>General Fund</u>	<u>Special Purpose Local Option Sales Tax IV</u>	<u>Nonmajor Governmental Funds</u>	<u>Total</u>
<b>Fund Balances:</b>				
<b>Nonspendable:</b>				
Inventory	\$ 657,000		\$ 1,837,000	\$ 2,494,000
Prepays	347,000		85,000	\$ 432,000
<b>Restricted for:</b>				
Capital Projects		\$ 102,407,000	15,533,000	\$ 117,940,000
School Nutrition			17,363,000	\$ 17,363,000
Miscellaneous Grants			64,000	\$ 64,000
<b>Committed to:</b>				
Local School Activities			8,478,000	\$ 8,478,000
After School Program			4,604,000	\$ 4,604,000
Tuition School / Adult High School			1,307,000	\$ 1,307,000
Facility Use and Public Safety Programs			1,283,000	\$ 1,283,000
Performing Arts and Artists at School Programs			259,000	\$ 259,000
Donations for the Benefit of School Programs			238,000	\$ 238,000
New School Building in South Cobb	8,200,000			\$ 8,200,000
<b>Assigned to:</b>				
Appropriation for Next Year's Budget	10,000,000			\$ 10,000,000
Instruction	5,810,000			\$ 5,810,000
Pupil Services	2,000			\$ 2,000
Instructional Services	986,000			\$ 986,000
School and Administrative Services	1,192,000			\$ 1,192,000
Maintenance and Operations	1,934,000			\$ 1,934,000
Transportation	21,000			\$ 21,000
Student Information Systems	397,000			\$ 397,000
District Wide			1,152,000	\$ 1,152,000
GNETS			335,000	\$ 335,000
<b>Unassigned:</b>	74,840,000		(5,000)	\$ 74,835,000
<b>Total Fund Balance</b>	<u>\$ 104,386,000</u>	<u>\$ 102,407,000</u>	<u>\$ 52,533,000</u>	<u>\$ 259,326,000</u>

**COBB COUNTY SCHOOL DISTRICT**  
**Notes to the Basic Financial Statements**  
**JUNE 30, 2016**

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**Note 2. LEGAL COMPLIANCE – BUDGETS**

The Board of Education budgets its operations on an annual basis for the General Fund and all Special Revenue Funds except the Local Schools Fund. Capital Projects Funds are budgeted on a multi-year, project-length basis. Prior to July 1 each year, the administration of the District submits a proposed budget to the Board of Education which conducts public hearings and legally adopts the budget. The administration then submits the adopted budget to the Georgia Department of Education for final approval.

The District prepares the budget on a basis other than accounting principles generally accepted in the United States of America (GAAP) as allowed by the State of Georgia. The District does not budget for other financing sources and uses, but rather budgets those as revenues and current expenditures of the funds. The District also does not budget for on-behalf payments. Appropriations not spent or encumbered lapse at year-end and encumbrances outstanding at that time are rebudgeted in the following fiscal year. Budget amendments which are funded through a decrease in fund balance must be approved by the Board of Education. All other budget amendments may be approved by the Superintendent or his designee.

The level of legal budgetary control (the level at which expenditures may not exceed appropriations) is at the function level within individual funds. The District makes certain reclassification of revenues and expenditures presented on a budgetary basis to conform to GAAP basis financial statements. Several supplementary appropriations were necessary during the fiscal year ended June 30, 2016.

The District's budgetary statements for the General Fund differ somewhat from generally accepted accounting principles (GAAP) prepared statements. The dollar effect for these differences are detailed in the following reconciliation for the year-end net change in fund balance (budgetary basis) to the year-end net change in fund balance (GAAP basis):

Actual Revenues GAAP Basis	\$ 937,328,000
Other Financing Sources budgeted as revenues	\$ 1,109,000
On Behalf Benefit Contribution	(2,040,000)
Budgeted Revenues, Budgetary Basis	<u>936,397,000</u>
Actual Expenditures GAAP Basis	962,567,000
Other Financing Uses budgeted as expenditures	3,966,000
On Behalf Expenditures	(2,040,000)
Budgetary Expenditures, Budgetary Basis	<u>\$964,493,000</u>
Net Change in Fund Balance, Budgetary Basis	<u>\$ 28,096,000</u>
Net Change in Fund Balance, GAAP Basis	<u>\$ 28,096,000</u>

**COBB COUNTY SCHOOL DISTRICT**  
**Notes to the Basic Financial Statements**  
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**Note 2. LEGAL COMPLIANCE – BUDGETS**

For the year ended June 30, 2016, expenditures exceeded appropriations in several function areas (the legal level of budgetary control). These over-expenditures were offset by under-expenditures in other function areas within the same fund, or by revenues collected in excess of budgeted collections. The over-expenditures are identified in the following schedule:

General Fund:	
Instruction	\$ 5,986,000
School Administration	6,262,000
Business Services	297,000
Central Operations	675,000
Donations	
Other Support Services	11,000
Facility Use/Public Safety	
Community Service Operations	1,000
After School Program	
Instruction	307,000
Tuition School/Adult High School	
Improvement of Instructional Services	16,000
Maintenance and Operation of Plant	5,000
Miscellaneous Grants	
Improvement of Instructional Services	1,000
GNETS	
Maintenance and Operation of Plant	9,000
Special Education	
Instruction	545,000
Title IV	
Pupil Services	123,000
Federal Grant Administration	47,000
Business Services	17,000
Student Transportation	47,000
Other Support Services	12,000

**COBB COUNTY SCHOOL DISTRICT**  
**Notes to the Basic Financial Statements**  
**JUNE 30, 2016**

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**Note 3. CASH EQUIVALENTS, DEPOSITS AND INVESTMENTS**

**COLLATERALIZATION OF DEPOSITS**

Official Code of Georgia Annotated (OCGA) Section 45-8-12 provides that there shall not be on deposit at any time in any depository for a time longer than ten days a sum of money which has not been secured by surety bond, by guarantee of insurance or by collateral. The aggregate of the face value of such surety bond and the market value of securities pledged shall be equal to not less than 110 percent of the public funds being secured after the deduction of the amount of deposit insurance. If a depository elects the pooled method (OCGA 45-8-13.1) the aggregate of the market value of the securities pledged to secure a pool of public funds shall be not less than 110 percent of the daily pool balance. OCGA Section 45-8-11 (b) provides an officer holding public funds may, in his discretion, waive the requirement for security in the case of operating funds placed in demand deposit checking accounts.

Acceptable security for deposits consists of any one of or any combination of the following:

- (1) Surety bond signed by a surety company duly qualified and authorized to transact business within the State of Georgia,
- (2) Insurance on accounts provided by the Federal Deposit Insurance Corporation,
- (3) Bonds, bills, notes, certificates of indebtedness or other direct obligations of the United States or of the State of Georgia,
- (4) Bonds, bills, notes, certificates of indebtedness or other obligations of the counties or municipalities of the State of Georgia,
- (5) Bonds of any public authority created by the laws of the State of Georgia, providing that the statute that created the authority authorized the use of the bonds for this purpose,
- (6) Industrial revenue bonds and bonds of development authorities created by the laws of the State of Georgia, and
- (7) Bonds, bills, notes, certificates of indebtedness, or other obligations of a subsidiary corporation of the United States government, which are fully guaranteed by the United States government both as to principal and interest or debt obligations issued by the Federal Land Bank, the Federal Home Loan Bank, the Federal Intermediate Credit Bank, the Central Bank for Cooperatives, the Farm Credit Banks, the Federal Home Loan Mortgage Association, and the Federal National Mortgage Association.



**COBB COUNTY SCHOOL DISTRICT**  
**Notes to the Basic Financial Statements**  
**JUNE 30, 2016**

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**Note 3. CASH EQUIVALENTS, DEPOSITS AND INVESTMENTS (Continued)**

**Cash Equivalents and Deposits**

Cash equivalents consist of bank checking, savings, money-market accounts, and certificate of deposits.

*Custodial credit risk-deposits and investments*

Custodial credit risk is the risk that in the event of bank failure, the District's cash equivalents and deposits may not be returned to the District. At June 30, 2016, the District had deposits with a carrying amount of \$168,571,747 and a bank balance of \$178,356,657. The bank balance was entirely covered by Federal depository insurance, by collateral held by the District or the District's agent in the District's name, or by a multiple financial institution collateral pool authorized by the State of Georgia that insures public deposits.

The District has no custodial credit risk since there are no uncollateralized or uninsured securities not in the District's name.

**Investments**

As of June 30, 2016, the District's investments included \$137,709,959 in a local government investment pool account called Georgia Fund One, the combined state general fund and local government investment pool managed by the Office of the State Treasurer. On that date, these funds had a weighted average maturity of 42 days. In addition, the District had \$272,528 in certificates of deposit in various financial institutions. These investments are reported as cash equivalents.

The District's investment in Georgia Fund One, the State of Georgia Investment Pool, was rated AA+ by Standard & Poor's. The Office of the State Treasurer is the oversight agency for Georgia Fund One. Georgia Fund One, created by OCGA 36-83-8, is a stable asset value investment pool.

The Georgia Fund One's primary objectives are safety of capital, investment income, liquidity and diversification while maintaining principal (\$1 per share value). The pool is not registered with the SEC as an investment company. Asset value is calculated weekly to ensure stability. The pool distributes earnings (net of management fees) on a monthly basis and determines participant's shares sold and redeemed based on \$1 per share. The pool also adjusts the value of its investments to fair market value as of year-end and the District's investment in the Georgia Fund One is reported at fair value. As of June 30, 2016, the District considers amounts held in Georgia Fund 1 as cash equivalents for financial statement presentation.

**COBB COUNTY SCHOOL DISTRICT**  
**Notes to the Basic Financial Statements**  
**JUNE 30, 2016**

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**Note 3. CASH EQUIVALENTS, DEPOSITS AND INVESTMENTS (Continued)**

*Fair Value Measurements*

The Georgia Fund One is an investment pool which does not meet the criteria of GASB Statement No. 79 and is thus valued at fair value in accordance with GASB Statement No. 31. As a result, the District does not disclose investment in Georgia Fund One within the fair value hierarchy.

*Credit Risk*

The District's investment policy is to apply the prudent investor rule which states "investments shall be made with judgment and care, under circumstances when prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the primary objective of safety of capital as well as the objective of obtaining a market rate of return."

The policy of the District is to invest funds with larger banking institutions which are able to collateralize the public funds at 110%. Any bid to purchase securities must be from a broker/dealer who is a member of the NASD and SIPC and have a major presence in the metropolitan area.

*Concentration of Credit Risk*

Concentration of credit risk is defined as investments of more than 5% in any one issuer. Georgia Fund One is excluded from the requirement of disclosing concentration of credit risk.

*Interest Rate Risk*

In accordance with its investment policy, the District will minimize interest rate risk, which is the risk that the market value of securities in the portfolio will fall due to changes in market interest rates, by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities in the open market, and investment operating funds primarily in money market funds or similar investment pools and limiting the average maturity in accordance with the District's cash requirements.

*Foreign Currency Risk*

The District is not authorized to invest in investments which have this type of risk.

**COBB COUNTY SCHOOL DISTRICT**  
**Notes to the Basic Financial Statements**  
**JUNE 30, 2016**

**Note 4. NON-MONETARY TRANSACTIONS**

The District received food commodities from the United States Department of Agriculture (USDA) for school breakfast and lunch programs. **See Note 1 – Inventories**

**Note 5. CAPITAL ASSETS**

The following is a summary of changes in the capital assets during the fiscal year:

	Balance June 30, 2015	Increases	Decreases	Balance June 30, 2016
<b><u>Governmental Activities</u></b>				
<b>Capital Assets, Not Being Depreciated:</b>				
Land	\$ 130,398,000	\$ 1,849,000	\$ -	\$ 132,247,000
Construction In Progress	58,593,000	77,826,000	(65,634,000)	70,785,000
<b>Total Capital Assets Not Being Depreciated</b>	<b><u>188,991,000</u></b>	<b><u>79,675,000</u></b>	<b><u>(65,634,000)</u></b>	<b><u>203,032,000</u></b>
<b>Capital Assets Being Depreciated:</b>				
Buildings and Improvements	1,763,917,000	69,145,000	(14,181,000)	1,818,881,000
Intangibles	3,191,000	1,300,000	-	4,491,000
Equipment	164,352,000	28,004,000	(8,899,000)	183,457,000
Library/Textbooks	90,903,000	8,307,000	(7,278,000)	91,932,000
<b>Total Capital Assets Being Depreciated</b>	<b><u>2,022,363,000</u></b>	<b><u>106,756,000</u></b>	<b><u>(30,358,000)</u></b>	<b><u>2,098,761,000</u></b>
<b>Less Accumulated Depreciation for:</b>				
Buildings and Improvements	712,184,000	53,871,000	(12,766,000)	753,289,000
Intangibles	319,000	319,000	-	638,000
Equipment	94,543,000	15,982,000	(8,430,000)	102,095,000
Library/Textbooks	74,963,000	6,487,000	(7,278,000)	74,172,000
<b>Total Accumulated Depreciation</b>	<b><u>882,009,000</u></b>	<b><u>76,659,000</u></b>	<b><u>(28,474,000)</u></b>	<b><u>930,194,000</u></b>
<b>Total Capital Assets Being Depreciated-Net</b>	<b><u>1,140,354,000</u></b>	<b><u>30,097,000</u></b>	<b><u>(1,884,000)</u></b>	<b><u>1,168,567,000</u></b>
<b>Governmental Capital Assets, Net</b>	<b><u>\$ 1,329,345,000</u></b>	<b><u>\$ 109,772,000</u></b>	<b><u>\$ (67,518,000)</u></b>	<b><u>\$ 1,371,599,000</u></b>

**COBB COUNTY SCHOOL DISTRICT**  
**Notes to the Basic Financial Statements**  
**JUNE 30, 2016**

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**Note 5. CAPITAL ASSETS (Continued)**

Current year depreciation expense by function for governmental activities is as follows:

Instruction	\$ 60,070
Pupil Services	3,180
Instructional Services	2,468
School and Administrative Services	5,695
Pupil Transportation	5,204
Maintenance and Operations	42
	<u>\$ 76,659</u>

**Note 6. INTERFUND ASSETS AND LIABILITIES**

Interfund receivable and payable balances result from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made. All interfund balances will be paid within one year. The \$5,705,000 receivable due to the General Fund from various nonmajor governmental funds was primarily for the financing of federal and state grant expenditures whose reimbursement was pending at year-end, as detailed below. The \$914,000 receivable due to Local Schools from the General Fund largely represented local school excess cash reserves invested with interest. Interfund receivable and payable balances by fund as of June 30, 2016 are disclosed in the following schedule:

	<u>Receivable</u>	<u>Payable</u>
Governmental Funds:		
General Fund	<u>\$ 5,705,000</u>	<u>\$ 914,000</u>
Nonmajor Governmental Funds:		
Adult Education	-	221,000
GNETS	-	39,000
Title I	-	2,198,000
Special Ed Federal Grant	-	2,817,000
Vocational Education	-	12,000
Title II	-	242,000
Homeless Grant	-	3,000
Title III	-	110,000
Title IV	-	63,000
Local Schools	914,000	-
Total Nonmajor Governmental Funds	<u>914,000</u>	<u>5,705,000</u>
<b>Total</b>	<u><b>\$ 6,619,000</b></u>	<u><b>\$ 6,619,000</b></u>

**COBB COUNTY SCHOOL DISTRICT**  
**Notes to the Basic Financial Statements**  
**JUNE 30, 2016**

**Note 7. INTERFUND TRANSFERS**

Interfund transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and (2) to use unrestricted revenues in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations. The transfer from the General Fund to the County Wide Building Fund was for the purchase of land for future use at a school site and for portable classroom expenditures. The remaining transfers out of the General Fund were to provide needed supplemental funding of various school support services. The two transfers in to the General Fund from nonmajor governmental funds represented excess uncommitted revenue above program expenditures that was returned to benefit the various instructional and support services of the District.

Interfund transfers for the year ended June 30, 2016, consisted of the following:

<b>Transfers Out:</b>	<b>Transfers In:</b>	<b>Amount</b>
<b>General Fund:</b>		
General Fund	County Wide Building Fund	\$ 2,594,000
General Fund	Facility Use / Public Safety Fund	723,000
General Fund	Tuition School / Adult High School Fund	204,000
General Fund	Self-Insurance Fund	445,000
<b>Total General Fund</b>		<b>\$ 3,966,000</b>
<b>Nonmajor Governmental Funds:</b>		
Student Information Systems Fund	General Fund	\$ 397,000
Facility Use / Public Safety Fund	General Fund	123,000
<b>Total Nonmajor Governmental Funds</b>		<b>\$ 520,000</b>
<b>Total for All Funds</b>		<b>\$ 4,486,000</b>

**Note 8. RISK MANAGEMENT**

The District is self-insured for all claims under general liability, vehicle accidents and workers compensation. The District maintains a policy for excess workers compensation. The District is commercially insured for property, contents and boiler and carries fidelity bond coverage for employee dishonesty, in addition to a state-mandated Superintendent's bond and school principals' bond.

Premiums are paid into Internal Service funds by user funds and are available to pay claims and administrative costs of the program and establish claim reserves. These interfund premiums are recognized as revenue in the internal service funds. Actuarial analysis provides estimated ultimate losses for workers compensation and automobile liability, which are then converted to present values using an interest rate of 3%.

**COBB COUNTY SCHOOL DISTRICT**  
**Notes to the Basic Financial Statements**  
**JUNE 30, 2016**

**Note 8. RISK MANAGEMENT (Continued)**

Estimated claims for the next fiscal year total \$2,102,000 and the non-current liability for succeeding years is \$4,881,000. In the past, the amount of any insurance settlements has not exceeded the insurance coverage for the past three years.

	<b>Estimated Unpaid Claims at Beginning of Fiscal Year</b>	<b>Claims and Changes in Estimates</b>	<b>Claim Payments</b>	<b>Estimated Unpaid Claims at End of Fiscal Year</b>
2015	\$ 6,356,000	\$ 3,112,000	\$ (3,061,000)	\$ 6,407,000
2016	\$ 6,407,000	\$ 3,549,000	\$ (2,973,000)	\$ 6,983,000

**Note 9. LONG-TERM OBLIGATIONS**

Fiscal year 2016 long-term obligations are as follows:

	<b>Balance 6/30/2015</b>	<b>Increases</b>	<b>Decreases</b>	<b>Balance 6/30/2016</b>	<b>Current Amounts Due Within One Year</b>	<b>Long-term Amounts Due After One Year</b>
Accrued Vacation Pay	\$ 8,772,000	\$ 4,688,000	\$ 3,866,000	\$ 9,594,000	\$ 4,228,000	\$ 5,366,000
Net Pension Liability	\$ 673,119,000	\$ 232,715,000	\$ 82,330,000	\$ 823,504,000	-	\$ 823,504,000
<b>Total</b>	<b>\$ 681,891,000</b>	<b>\$ 237,403,000</b>	<b>\$ 86,196,000</b>	<b>\$ 833,098,000</b>	<b>\$ 4,228,000</b>	<b>\$ 828,870,000</b>

Accrued vacation pay and pension obligations are generally liquidated by the General Fund.

**Note 10. ON-BEHALF PAYMENTS**

The State of Georgia makes certain health insurance and pension plan payments on behalf of the District for its employees. The District records these payments as both a revenue and expenditure in the General Fund. The total of the on-behalf payments for the fiscal year ended June 30, 2016 was \$2,039,919.

**COBB COUNTY SCHOOL DISTRICT**  
**Notes to the Basic Financial Statements**  
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**Note 11. COMMITMENTS AND CONTINGENCIES**

The District makes various contractual commitments on an ongoing basis for construction and remodeling of its capital assets. The major outstanding commitments as of June 30, 2016 included additions and renovations at one elementary school, two middle schools, and two high schools. As of June 30, 2016, the contract price and expenditures to date for the largest projects were as follows:

<u>Project</u>	<u>Contract Price</u>	<u>Expenditures To Date</u>
Maintenance/Renovation Campbell MS	\$ 4,790,705	\$ 3,392,862
Maintenance/Renovation Lost Mtn MS	7,440,541	6,276,576
Maintenance/Renovation McEachern HS	13,814,566	10,319,683
Replacement School Mountain View ES	24,633,010	3,563,451
Replacement School Walton HS	51,633,536	23,990,866

The District participates in numerous state and federal grant programs, which are governed by various rules and regulations of the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required and the collectability of any related receivable at June 30, 2016, may be impaired. In the opinion of the District, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provision has been recorded in the accompanying combined financial statements for such contingencies.

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's attorney and management, the resolution of these matters will not have a material adverse effect on the financial condition of the District.

**Note 12. COMPENSATED ABSENCES**

It is the District's policy to allow employees to accumulate earned but unused vacation benefits. Employees are compensated for qualifying vacation benefits upon termination of their employment with the District. A liability for these vacation benefits are accrued and includes social security, medicare, and workers compensation. Employees are not compensated for sick leave benefits upon termination of their employment. Therefore, no liability is reported for earned but unused sick leave benefits.

**COBB COUNTY SCHOOL DISTRICT**  
**Notes to the Basic Financial Statements**  
**JUNE 30, 2016**

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**Note 13. RETIREMENT PLANS**

The District participated in three cost sharing multiple employer plans: the Teacher's Retirement System of Georgia, the Employee Retirement System of Georgia, and the Public School Employee Retirement System of Georgia. The following are aggregate amounts reported by the District related to these plans as of and for the year ended June 30, 2016:

Net Pension Liability	\$ 823,504,000
Deferred Outflows related to Pensions	98,545,000
Deferred Inflows related to Pensions	93,440,000
Pension Expense	52,057,000

**Teachers Retirement System of Georgia (TRS)**

***Plan Description***

Substantially all teachers, administrators and clerical personnel are members of this cost-sharing multiple-employer defined benefit public employee retirement system. TRS was created in 1943 by an act of the Georgia General Assembly and is administered by a ten member Board of Trustees. TRS is funded by a combination of employee, employer and State of Georgia contributions. Benefits are established and may be amended by State statute and provide retirement, death, long-term disability, survivor and health insurance premium benefits. TRS issues a publicly available financial report that can be obtained at [www.trsga.com/publications](http://www.trsga.com/publications).

***Benefits Provided***

TRS retirement benefits are determined as 2 % of the average of the employee's two highest paid consecutive years of service, multiplied by the number of years of creditable service up to 40 years. An employee is eligible for normal service retirement after 30 years of creditable service, regardless of age, or after 10 years of service and attainment of age 60. Ten years of service is required for disability and death benefits eligibility. Disability benefits are based on the employee's creditable service and compensation up to the time of disability. Death benefits equal the amount that would be payable to the employee's beneficiary had the employee retired on the date of death. Death benefits are based on the employee's creditable service and compensation up to the date of death.



**COBB COUNTY SCHOOL DISTRICT**  
**Notes to the Basic Financial Statements**  
**JUNE 30, 2016**

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**Note 13. RETIREMENT PLANS (Continued)**

*Contributions*

Per Title 47 of the O.C.G.A., contribution requirements of active employees and participating employers, as actuarially determined, are established and may be amended by the TRS Board. Pursuant to O.C.G.A. §47-3-63, the employer contributions for certain full-time public school support personnel are funded on behalf of the employer by the State of Georgia. Contributions are expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. Plan members are currently required to contribute 6.00 percent of their annual covered payroll and the District is currently required to contribute 14.27 percent of the covered payroll. The District's contributions to TRS for the year ended June 30, 2016 was \$87,339,616.

*Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions*

At June 30, 2016, the District reported a liability for its proportionate share of the net pension liability that reflected a reduction for support provided to the District by the State of Georgia for certain public school support personnel. The amount recognized by the District as its proportionate share of the net pension liability, the related State of Georgia support, and the total portion of the net pension liability that was associated with the District were as follows:

District's proportionate share of the net pension liability	\$	823,416,604
State of Georgia's proportionate share of the net pension liability associated with the District		1,497,433
Total	\$	824,914,037

The net pension liability was measured as of June 30, 2015. The total pension liability used to calculate the net pension liability was based on an actuarial valuation as of June 30, 2014. An expected total pension liability as of June 30, 2015 was determined using standard roll-forward techniques. The District's proportion of the net pension liability was based on contributions to TRS during the fiscal year ended June 30, 2015. At June 30 2015, the District's proportion was 5.408672%, which was an increase of 0.081312% from its proportion measured as of June 30, 2014.

**COBB COUNTY SCHOOL DISTRICT**  
**Notes to the Basic Financial Statements**  
**JUNE 30, 2016**

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**Note 13. RETIREMENT PLANS (Continued)**

For the year ended June 30, 2016, the District recognized pension expense of \$51,556,677 and revenue of \$215,381 for support provided by the State of Georgia for certain support personnel. At June 30, 2016, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Differences between expected and actual experience	\$ -	\$ 7,242,374
Net difference between projected and actual earnings on pension plan investments	-	69,456,056
Changes in proportion and differences between District contributions and proportionate share of contributions	11,189,753	16,699,186
District contributions subsequent to the measurement date	87,339,616	-
<b>Total</b>	<b>\$ 98,529,369</b>	<b>\$ 93,397,616</b>

District contributions subsequent to the measurement date of \$87,339,616 are reported as deferred outflows of resources and will be recognized as a reduction of the net pension liability in the year ended June 30, 2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2017	\$ (36,224,305)
2018	(36,224,305)
2019	(36,224,359)
2020	26,277,064
2021	188,042
<b>Total</b>	<b>\$ (82,207,863)</b>

**COBB COUNTY SCHOOL DISTRICT**  
**Notes to the Basic Financial Statements**  
**JUNE 30, 2016**

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**Note 13. RETIREMENT PLANS (Continued)**

*Actuarial assumptions:* The total pension liability as of June 30, 2015 was determined by an actuarial valuation as of June 30, 2014 using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.00%
Salary increases	3.75-7.00%, average, including inflation
Investment rate of return	7.50%, net of pension plan investment expense including inflation

Mortality rates were based on the RP-2000 Combined Mortality Table for Males or Females set back two years for males and set back three years for females.

The actuarial assumptions used in the June 30, 2014 valuation were based on the results of an actuarial experience study for the period July 1, 2004 – June 30, 2009.

The long-term expected rate of return on pension plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected nominal returns, net of pension plan investment expense and the assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>Asset class</u>	<u>Target allocation</u>	<u>Long-term expected real rate of return*</u>
Fixed income	30.00%	3.00%
Domestic large equities	39.70	6.50
Domestic mid equities	3.70	10.00
Domestic small equities	1.60	13.00
International developed market equities	18.90	6.50
International emerging market equities	6.10	11.00
	<u>100.00%</u>	
Total		

\* Rates shown are net of the 3.00% assumed rate of inflation

**COBB COUNTY SCHOOL DISTRICT**  
**Notes to the Basic Financial Statements**  
**JUNE 30, 2016**

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**Note 13. RETIREMENT PLANS (Continued)**

**Discount rate:** The discount rate used to measure the total pension liability was 7.50 %. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer and State of Georgia contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long- term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**Sensitivity of the District’s proportionate share of the net pension liability to changes in the discount rate:** The following presents the District’s proportionate share of the net pension liability calculated using the discount rate of 7.50 %, as well as what the District’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.50%) or one percentage point higher (8.50%) than the current rate:

	1% Decrease (6.5%)	Current discount rate (7.5%)	1 % Increase (8.5%)
District’s proportionate share of the net pension liability \$	1,414,979,178	\$ 823,416,604	\$ 335,828,285

**Pension plan fiduciary net position:** Detailed information about the pension plan’s fiduciary net position is available in the separately issued TRS financial report which is publically available at [www.trsga.com/publications](http://www.trsga.com/publications).

***Payables to the pension plan***

At June 30, 2016, the District reported a payable of \$10,323,400 for the outstanding amount of contributions to the TRS pension plan required for the year ended June 30, 2016.

**COBB COUNTY SCHOOL DISTRICT**  
**Notes to the Basic Financial Statements**  
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**Note 13. RETIREMENT PLANS (Continued)**

**Employee Retirement System of Georgia (ERS)**

*Plan Description*

ERS is a cost-sharing multiple-employer defined benefit pension plan established by the Georgia General Assembly during the 1949 Legislative Session for the purpose of providing retirement allowances for employees of the State of Georgia and its political subdivisions. ERS is directed by a Board of Trustees. Title 47 of the O.C.G.A. assigns the authority to establish and amend the benefit provisions to the State Legislature. ERS issues a publicly available financial report that can be obtained at [www.ers.ga.gov/formspubs/formspubs](http://www.ers.ga.gov/formspubs/formspubs).

*Benefits Provided*

The ERS Plan supports three benefit tiers: Old Plan, New Plan, and Georgia State Employees' Pension and Savings Plan (GSEPS). Employees under the old plan started membership prior to July 1, 1982 and are subject to plan provisions in effect prior to July 1, 1982. Members hired on or after July 1, 1982 but prior to January 1, 2009 are new plan members subject to modified plan provisions. Effective January 1, 2009, new state employees and rehired state employees who did not retain membership rights under the Old or New Plans are members of GSEPS. ERS members hired prior to January 1, 2009 also have the option to irrevocably change their membership to GSEPS.

Under the old plan, the new plan, and GSEPS, a member may retire and receive normal retirement benefits after completion of 10 years of creditable service and attainment of age 60 or 30 years of creditable service regardless of age. Additionally, there are some provisions allowing for early retirement after 25 years of creditable service for members under age 60.

Retirement benefits paid to members are based upon the monthly average of the member's highest 24 consecutive calendar months, multiplied by the number of years of creditable service, multiplied by the applicable benefit factor. Annually, postretirement cost-of-living adjustments may also be made to members' benefits, provided the members were hired prior to July 1, 2009. The normal retirement pension is payable monthly for life; however, options are available for distribution of the member's monthly pension, at reduced rates, to a designated beneficiary upon the member's death. Death and disability benefits are also available through ERS.

**COBB COUNTY SCHOOL DISTRICT**  
**Notes to the Basic Financial Statements**  
**JUNE 30, 2016**

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**Note 13. RETIREMENT PLANS (Continued)**

***Contributions***

Member contributions under the old plan are 4% of annual compensation, up to \$4,200, plus 6% of annual compensation in excess of \$4,200. Under the old plan, the state pays member contributions in excess of 1.25% of annual compensation. Under the old plan, these state contributions are included in the members' accounts for refund purposes and are used in the computation of the members' earnable compensation for the purpose of computing retirement benefits. Member contributions under the new plan and GSEPS are 1.25% of annual compensation. The District's contractually required contribution rate, actuarially determined annually, for the year ended June 30, 2016 was 24.72% of annual covered payroll for old and new plan members and 21.69% for GSEPS members. The District's contributions to ERS totaled \$13,069 for the year ended June 30, 2016. Contributions are expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability.

***Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions***

At June 30, 2016, the District reported a liability for its proportionate share of the net pension liability of \$87,551. The net pension liability was measured as of June 30, 2015. The total pension liability used to calculate the net pension liability was based on an actuarial valuation as of June 30, 2014. An expected total pension liability as of June 30, 2015 was determined using standard roll-forward techniques. The District's proportion of the net pension liability was based on contributions to ERS during the fiscal year ended June 30, 2015. At June 30 2015, the Employer's proportion was 0.002161%, which was a increase of 0.000098% from its proportion measured as of June 30, 2014.

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**COBB COUNTY SCHOOL DISTRICT**  
**Notes to the Basic Financial Statements**  
**JUNE 30, 2016**

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**Note 13. RETIREMENT PLANS (Continued)**

For the year ended June 30, 2016, the District recognized pension expense of (\$52,828). At June 30, 2016, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
	<u>                    </u>	<u>                    </u>
Differences between expected and actual experience	\$ -	\$ 700
Net difference between projected and actual earnings on pension plan investments	-	6,317
Changes in proportion and differences between District contributions and proportionate share of contributions	2,744	35,543
District contributions subsequent to the measurement date	<u>13,069</u>	<u>-</u>
Total	<u>\$ 15,813</u>	<u>\$ 42,560</u>

District contributions subsequent to the measurement date of \$13,069 are reported as deferred outflows of resources and will be recognized as a reduction of the net pension liability in the year ended June 30, 2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2017	\$ (36,996)
2018	(2,134)
2019	(2,816)
2020	<u>2,130</u>
Total	<u>\$ (39,816)</u>

**COBB COUNTY SCHOOL DISTRICT**  
**Notes to the Basic Financial Statements**  
**JUNE 30, 2016**

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**Note 13. RETIREMENT PLANS (Continued)**

*Actuarial assumptions:* The total pension liability as of June 30, 2015 was determined by an actuarial valuation as of June 30, 2014 using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.00%
Salary increases	5.45-9.25%, average, including inflation
Investment rate of return	7.50%, net of pension plan investment expense including inflation

Mortality rates were based on the RP-2000 Combined Mortality Table for the periods after service retirement, for dependent beneficiaries, and for deaths in active service, and the RP-2000 Disabled Mortality Table set back eleven years for males for the period after disability retirement.

The actuarial assumptions used in the June 30, 2014 valuation were based on the results of an actuarial experience study for the period July 1, 2004 – June 30, 2009.

The long-term expected rate of return on pension plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected nominal returns, net of pension plan investment expense and the assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>Asset class</u>	<u>Target allocation</u>	<u>Long-term expected real rate of return*</u>
Fixed income	30.00%	3.00%
Domestic large equities	39.70	6.50
Domestic mid equities	3.70	10.00
Domestic small equities	1.60	13.00
International developed market equities	18.90	6.50
International emerging market equities	6.10	11.00
	<u>100.00%</u>	
Total		

\* Rates shown are net of the 3.00% assumed rate of inflation



**COBB COUNTY SCHOOL DISTRICT**  
**Notes to the Basic Financial Statements**  
**JUNE 30, 2016**

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**Note 13. RETIREMENT PLANS (Continued)**

**Discount rate:** The discount rate used to measure the total pension liability was 7.50%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**Sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate:** The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.50%, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.50%) or 1-percentage-point higher (8.50%) than the current rate:

	1% Decrease (6.5%)	Current discount rate (7.5%)	1 % Increase (8.5%)
District's proportionate share of the net pension liability	\$ 124,106	\$87,551	\$56,386

**Pension plan fiduciary net position:** Detailed information about the pension plan's fiduciary net position is available in the separately issued ERS financial report which is publically available at [www.ers.ga.gov/formspubs/formspubs](http://www.ers.ga.gov/formspubs/formspubs).

**Payables to the Pension Plan:** At June 30, 2016, the District reported a payable of \$1,169 for the outstanding amount of contributions to the ERS pension plan required for the year ended June 30, 2016.

**COBB COUNTY SCHOOL DISTRICT**  
**Notes to the Basic Financial Statements**  
**JUNE 30, 2016**

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**Note 13. RETIREMENT PLANS (Continued)**

**Public School Employee Retirement System of Georgia (PSERS)**

*Plan Description*

PSERS is a cost-sharing multiple-employer defined benefit pension plan established by the Georgia General Assembly in 1969 for the purpose of providing retirement allowances for public school employees who are not eligible for membership in the Teachers Retirement System of Georgia. These employees include bus drivers, maintenance, custodial, and lunchroom personnel. The ERS Board of Trustees, plus two additional trustees, administers PSERS. Title 47 of the O.C.G.A. assigns the authority to establish and amend the benefit provisions to the State Legislature. PSERS issues a publicly available financial report that can be obtained at [www.ers.ga.gov/formspubs/formspubs](http://www.ers.ga.gov/formspubs/formspubs).

*Benefits Provided*

A member may retire and elect to receive normal monthly retirement benefits after completion of ten years of creditable service and attainment of age 65. A member may choose to receive reduced benefits after age 60 and upon completion of ten years of service.

Upon retirement, the member will receive a monthly benefit of \$14.75, multiplied by the number of years of creditable service. Death and disability benefits are also available through PSERS. Additionally, PSERS may make periodic cost-of-living adjustments to the monthly benefits. Upon termination of employment, member contributions with accumulated interest are refundable upon request by the member. However, if an otherwise vested member terminates and withdraws his/her member contribution, the member forfeits all rights to retirement benefits.

*Funding Policy*

The general assembly makes an annual appropriation to cover the employer contribution to PSERS on behalf of local school employees (bus drivers, cafeteria workers, and maintenance staff). The annual employer contribution required by statute is actuarially determined and paid directly to PSERS by the State Treasurer in accordance with O.C.G.A. §47-4-29(a) and 60(b). Contributions are expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability.

**COBB COUNTY SCHOOL DISTRICT**  
**Notes to the Basic Financial Statements**  
**JUNE 30, 2016**

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**Note 13. RETIREMENT PLANS (Continued)**

Plan members who became members prior to July 1, 2012 contribute \$4 per month for nine months each fiscal year. Individuals who became members on or after July 1, 2012 contribute \$10 per month for nine months each fiscal year. The State of Georgia, although not the employer of PSERS members, is required by statute to make employer contributions actuarially determined and approved and certified by the PSERS Board of Trustees. The District does not make an annual contribution to PSERS.

Employees who are covered by PSERS are eligible to participate in a supplemental defined contribution plan. If the employee contributes 1% of salary to the 403b plan administered by VALIC, s/he will receive a contribution equal to 2% of salary each month to match, for a total contribution of 3% of salary. The District's contributions to the supplemental defined contribution plan for the year ended June 30, 2016 was \$604,146 with an average number of participants of 1,370.

***Pension Liabilities and Pension Expense***

At June 30, 2016, the District did not have a liability for a proportionate share of the net pension liability because of the related State of Georgia support. The amount of the State's proportionate share of the net pension liability associated with the District is as follows:

State of Georgia's proportionate share of the Net Pension Liability associated with the District	<u>\$8,096,989</u>
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The net pension liability was measured as of June 30, 2015. The total pension liability used to calculate the net pension liability was based on an actuarial valuation as of June 30, 2014. An expected total pension liability as of June 30, 2015 was determined using standard roll-forward techniques. The State's proportion of the net pension liability associated with the District was based on actuarially determined contributions paid by the State during the fiscal year ended June 30, 2015.

For the year ended June 30, 2016, the District recognized pension expense of \$482,856 and revenue of \$482,856 for support provided by the State of Georgia.

**COBB COUNTY SCHOOL DISTRICT**  
**Notes to the Basic Financial Statements**  
**JUNE 30, 2016**

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**Note 13. RETIREMENT PLANS (Continued)**

**Actuarial assumptions:** The total pension liability was determined by an actuarial valuation as of June 30, 2014, using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.00%
Salary increases	N/A
Investment rate of return	7.50%, net of pension plan investment expense, including inflation

Mortality rates were based on the RP-2000 Combined Mortality Table set forward one year for males for the period after service retirement, for dependent beneficiaries, and for deaths in active service, and the RP-2000 Disabled Mortality Table set back two years for males and set forward one year for females for the period after disability retirement.

The actuarial assumptions used in the June 30, 2014 valuation were based on the results of an actuarial experience study for the period July 1, 2004 – June 30, 2009.

The long-term expected rate of return on pension plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target asset allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>Asset class</u>	<u>Target allocation</u>	<u>Long-term expected real rate of return*</u>
Fixed income	30.00%	3.00%
Domestic large equities	39.70	6.50
Domestic mid equities	3.70	10.00
Domestic small equities	1.60	13.00
International developed market equities	18.90	6.50
International emerging market equities	6.10	11.00
	<u>100.00%</u>	
Total		

\* Rates shown are net of the 3.00% assumed rate of inflation

**COBB COUNTY SCHOOL DISTRICT**  
**Notes to the Basic Financial Statements**  
**JUNE 30, 2016**

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**Note 13. RETIREMENT PLANS (Continued)**

*Discount rate:* The discount rate used to measure the total pension liability was 7.50%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer and nonemployer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**Note 14. POST-EMPLOYMENT BENEFITS**

**Georgia School Personnel Post-Employment Health Benefit Fund**

*Plan Description*

The Georgia School Personnel Postemployment Health Benefit Fund (School OPEB Fund) is a cost-sharing multiple-employer defined benefit postemployment healthcare plan that covers eligible former employees of public school systems, libraries, and regional education service agencies. The School OPEB Fund provides health insurance benefits to eligible former employees and their qualified beneficiaries through the State Employees Health Benefit Plan administered by the Department of Community Health. The Official Code of Georgia Annotated (O.C.G.A.) assigns the authority to establish and amend the benefit provisions of the group health plans, including benefits for retirees, to the Board of Community Health (Board). Additional information about the School OPEB Fund is disclosed in the *State of Georgia* Comprehensive Annual Financial Report. This report can be obtained from the Georgia Department of Audits and Accounts at [www.audits.ga.gov/SGD/CAFR.html](http://www.audits.ga.gov/SGD/CAFR.html).

**COBB COUNTY SCHOOL DISTRICT**  
**Notes to the Basic Financial Statements**  
**JUNE 30, 2016**

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**Note 14. POST-EMPLOYMENT BENEFITS (Continued)**

*Funding Policy*

The contribution requirements of plan members and participating employers are established by the Board in accordance with the current Appropriations Act and may be amended by the Board. Contributions of plan members or beneficiaries receiving benefits vary based on plan election, dependent coverage, and Medicare eligibility and election. For members with fewer than five years of service as of January 1, 2012, contributions also vary based on years of service. On average, members with five years or more of service as of January 1, 2012 pay approximately 25% of the cost of the health insurance coverage. In accordance with the Board resolution dated December 8, 2011, for members with fewer than five years of service as of January 1, 2012, the State provides a premium subsidy in retirement that ranges from 0% for fewer than 10 years of service to 75% (but no greater than the subsidy percentage offered to active employees) for 30 or more years of service.

The subsidy for eligible dependents ranges from 0% to 55% (but no greater than the subsidy percentage offered to dependents of active employees minus 20%). No subsidy is available to Medicare eligible members not enrolled in a Medicare Advantage Option. The Board of Community Health sets all member premiums by resolution and in accordance with the law and applicable revenue and expense projections. Any subsidy policy adopted by the Board may be changed at any time by Board resolution and does not constitute a contract or promise of any amount of subsidy.

Participating employers are statutorily required to contribute in accordance with the employer contribution rates established by the Board. The contribution rates are established to fund all benefits due under the health insurance plans for both active and retired employees based on projected "pay-as-you-go" financing requirements. Contributions are not based on the actuarially calculated annual required contribution (ARC) which represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years.

**COBB COUNTY SCHOOL DISTRICT**  
**Notes to the Basic Financial Statements**  
**JUNE 30, 2016**

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**Note 14. POST-EMPLOYMENT BENEFITS (Continued)**

The combined active and retiree contribution rates established by the Board for employers participating in the School OPEB Fund were as follows for the fiscal year ended June 30, 2016:

**Certified Employees**

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July 1, 2015 – June 30, 2016	\$945.00 per member per month
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**Non-Certified Employees**

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July 1, 2015 - June 30, 2016	\$746.20 per member per month
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No additional contribution was required by the Board for fiscal year 2016 nor contributed to the School OPEB Fund to prefund retiree benefits. Such additional contribution amounts are determined annually by the Board in accordance with the School plan for other post-employment benefits and are subject to appropriation.

The School District's combined active and retiree contributions to the health insurance plans, which equaled the required contribution, for the current fiscal year and the preceding two fiscal years were as follows:

<b>Fiscal Year</b>	<b>Contribution</b>	<b>Contribution Percentage</b>
2016	\$107,009,060	100%
2015	\$101,172,545	100%
2014	\$ 97,431,371	100%

**COBB COUNTY SCHOOL DISTRICT**  
**Required Supplementary Information**  
**JUNE 30, 2016**

**Schedule of Proportionate Share of Net Pension Liability**  
**Teacher Retirement System of Georgia**  
**For the Year Ended June 30**  
**(amounts expressed in thousands)**

	2016	2015
District's proportion of the net pension liability	5.409%	5.327%
District's proportionate share of the net pension liability	\$ 823,417	\$ 673,042
State of Georgia's proportionate share of the net pension liability associated with the District	1,497	1,082
Total	\$ 824,914	\$ 674,124
District's covered-employee payroll during measurement period	570,929	544,177
District's proportionate share of the net pension liability as a percentage of its covered-employee payroll	144.22%	123.68%
Plan fiduciary net position as a percentage of the total pension liability	81.44%	84.03%

*Note: Schedule is intended to show information for the last 10 fiscal years. Additional years will be displayed as they become available.*



**COBB COUNTY SCHOOL DISTRICT**  
**Required Supplementary Information**  
**JUNE 30, 2016**

**Schedule of Contributions**  
**Teacher Retirement System of Georgia**  
**Last 10 Fiscal Years**  
**(amounts expressed in thousands)**

	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
<b>Contractually required contribution</b>	\$ 87,340	75,145	66,741	63,011	58,156	57,920	58,052	56,849	54,401	53,990
<b>Contributions in relation to the contractually required contribution</b>	<u>87,340</u>	<u>75,145</u>	<u>66,741</u>	<u>63,011</u>	<u>58,156</u>	<u>57,920</u>	<u>58,052</u>	<u>56,849</u>	<u>54,401</u>	<u>53,990</u>
<b>Contribution Deficiency</b>	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>District's covered-employee payroll</b>	\$ 612,318	570,929	544,177	551,528	564,936	565,694	594,769	612,597	585,717	583,771
<b>Contributions as a percentage of covered-employee payroll</b>	14.26%	13.16%	12.26%	11.42%	10.29%	10.24%	9.76%	9.28%	9.29%	9.25%

*Source: District Records*  
*This schedule is presented to illustrate the requirement to show information for 10 years.*

**COBB COUNTY SCHOOL DISTRICT**  
**Required Supplementary Information**  
**JUNE 30, 2016**

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**Notes to Required Supplementary Information**

**For the Year Ended June 30**

(amounts expressed in thousands)

**Changes of assumptions:** In 2010 and later, the expectation of retired life mortality was changed to the RP-2000 Mortality Tables rather than the 1994 Group Annuity Mortality Table, which was used prior to 2010. In 2010, rates of withdrawal, retirement, disability and mortality were adjust to more closely reflect actual experience. In 2010, assumed rates of salary increase were adjusted to more closely reflect actual and anticipated experience.

**Method and assumptions used in calculations of actuarially determined contributions:** The actuarially determined contribution rates in the schedule of contributions are calculated as of June 30, three years prior to the end of the fiscal year in which contributions are reported. The following actuarial methods and assumptions were used to determine the contractually required contributions for year ended June 30, 2016 reported in that schedule:

Valuation date	June 30, 2013
Actuarial cost method	Entry Age
Amortization method	Level percentage of payroll, closed
Remaining amortization period	30 years
Asset valuation method	Five-year smoothed market
Inflation rate	3.00%
Salary increases	3.75-7.00%, including inflation
Investment rate of return	7.5%, net of pension plan investment expense, including inflation

**COBB COUNTY SCHOOL DISTRICT**  
**Required Supplementary Information**  
**JUNE 30, 2016**

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**Schedule of Proportionate Share of Net Pension Liability**  
**Employee Retirement System of Georgia**  
**For the Year Ended June 30**  
(amounts expressed in thousands)

	<u>2016</u>	<u>2015</u>
Agency's proportion of the net pension liability	0.002161%	0.002063%
Agency's proportionate share of the net pension liability	\$ 88	\$ 77
Agency's covered-employee payroll	\$ 49	\$ 46
Agency's proportionate share of the net pension liability as a percentage of its covered-employee payroll	179.59%	167.39%
Plan fiduciary net position as a percentage of the total pension liability	76.20%	77.99%

*Note: Schedule is intended to show information for the last 10 fiscal years. Additional years will be displayed as they become available.*

**COBB COUNTY SCHOOL DISTRICT**  
**Required Supplementary Information**  
**JUNE 30, 2016**

**Schedule of Contributions**  
**Employee Retirement System**  
**For the Year Ended June 30**  
**(amounts expressed in thousands)**

	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
<b>Contractually required contribution</b>	\$ 13	11	9	18	14	13	13	14	15	18
<b>Contributions in relation to the contractually required contribution</b>	<u>13</u>	<u>11</u>	<u>9</u>	<u>18</u>	<u>14</u>	<u>13</u>	<u>13</u>	<u>14</u>	<u>15</u>	<u>18</u>
<b>Contribution Deficiency</b>	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>District's covered-employee payroll</b>	\$ 53	49	46	122	123	123	121	133	142	169
<b>Contributions as a percentage of covered-employee payroll</b>	24.53%	22.45%	19.57%	14.75%	11.38%	10.57%	10.74%	10.53%	10.56%	10.65%

*Source: District Records*  
*This schedule is presented to illustrate the requirement to show information for 10 years.*

**COBB COUNTY SCHOOL DISTRICT**  
**Required Supplementary Information**  
**JUNE 30, 2016**

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**Notes to Required Supplementary Information**  
**For the Year Ended June 30**  
**(amounts expressed in thousands)**

*Changes of assumptions:* There were no changes in assumptions or benefits that affect the measurement of the total pension liability since the prior measurement date.

*Method and assumptions used in calculations of actuarially determined contributions:* The actuarially determined contribution rates in the schedule of contributions are calculated as of June 30, three years prior to the end of the fiscal year in which contributions are reported. The following actuarial methods and assumptions were used to determine the contractually required contributions for year ended June 30, 2016 reported in that schedule:

Valuation date	June 30, 2013
Actuarial cost method	Entry Age
Amortization method	Level dollar, closed
Remaining amortization period	25 years
Asset valuation method	Five-year smoothed market
Inflation rate	3.00%
Salary increases	5.45%-9.25%
Investment rate of return	7.5%, net of pension plan investment expense, including inflation

**COBB COUNTY SCHOOL DISTRICT**  
**Required Supplementary Information**  
**JUNE 30, 2016**

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**Schedule of Proportionate Share of Net Pension Liability**  
**Public School Employee Retirement System of Georgia**  
**For the Year Ended June 30**  
**(amounts expressed in thousands)**

	<u>2016</u>	<u>2015</u>
District's proportion of the net pension liability	0.0%	0.0%
District's proportionate share of the net pension liability	\$ -	\$ -
State of Georgia's proportionate share of the net pension liability associated with the District	<u>8,097</u>	<u>7,321</u>
Total	<u>\$ 8,097</u>	<u>\$ 7,321</u>
District's covered-employee payroll during measurement period	\$34,827	\$23,583
District's proportionate share of the net pension liability as a percentage of its covered-employee payroll	N/A	N/A
Plan fiduciary net position as a percentage of the total pension liability	87.00%	88.29%

*Note: Schedule is intended to show information for the last 10 fiscal years. Additional years will be displayed as they become available.*

**COBB COUNTY SCHOOL DISTRICT**  
**Required Supplementary Information**  
**JUNE 30, 2016**

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**Notes to Required Supplementary Information**  
**For the Year Ended June 30**  
**(amounts expressed in thousands)**

*Changes of assumptions:* The last experience investigation was prepared for the five-year period ending June 30, 2009, and based on the results of the investigation various assumptions and methods were revised and adopted by the board on December 16, 2010. The next experience investigation will be prepared for the period July 1, 2009 through June 30, 2014.

*Method and assumptions used in calculations of actuarially determined contributions:* The actuarially determined contribution rates in the schedule of contributions are calculated as of June 30, three years prior to the end of the fiscal year in which contributions are reported. The following actuarial methods and assumptions were used to determine the contractually required contributions for year ended June 30, 2016 reported in that schedule:

Valuation date	June 30, 2013
Actuarial cost method	Entry Age
Amortization method	Level dollar, closed
Remaining amortization period	25 years
Asset valuation method	Five-year smoothed market
Inflation rate	3.00%
Salary increases	N/A
Investment rate of return	7.5%, net of pension plan investment expense, including inflation
Cost-of-living adjustments	1.50% semi-annually

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COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES

**Nonmajor Governmental Funds**

**Special Revenue Funds**

These funds are used to account for proceeds of specific revenue sources that are legally restricted or committed to expenditures for specified purposes other than debt service or capital projects. These funds also account for receipts and expenditures of resources transferred from the General Fund where revenues are inadequate to finance specified activities.

Donations This fund is created to provide accounting of donations which are made to the District for specific purposes by individuals or organizations.

Facility Use/Public Safety This fund is created to provide accounting of the Facility Use program which organizes the rental of school facilities during non-instructional hours to provide the community with a place to hold activities at a nominal fee and to account for funds collected for parking decals sold to students, which are used to pay for campus police officers. In addition to parking decals sold to students, funds are transferred from the General fund.

After School Program This fund is created to provide accounting of funds for the After School Program which utilizes designated school facilities for the purpose of providing supervision to children from school release time until 6:00 p.m. This program is self-supported from charges of daily attendance fees and non-refundable annual registration fees per enrolled child.

Performing Arts/Artist at School This fund is created to account for funds for the Performing Arts Program which offers an opportunity for students in kindergarten through eighth grade to experience professional quality performing arts experiences. These experiences include off-campus trips to art museums, symphony concerts, ballet and theater performances, as well as in-house musical and dramatic presentations. The program is funded through voluntary student contributions and charges for participation. Artist at School fund is created to provide accounting of funds which are provided to local artists as compensation for workshops held in the district's schools.

Tuition School/Adult High School This fund is created to provide accounting for the Tuition School Program which provides the opportunity for students to make up school classes and provide enrichment and remedial work at various instructional levels. This program is supported by user tuition charges. This fund is created to account for funds for the Adult High School Program which provides the opportunity for students 16 years of age, and older, who are not enrolled in a regular high school, to improve their basic educational skills and work towards high school completion.

Miscellaneous Grants	This fund is established to provide accounting of funds received and represent a compilation of several grants which are awarded for educational purposes.
School Nutrition	This fund is established to provide accounting of funds which are used for the operation of school lunchrooms. All lunches and breakfasts provide at least one-third of each student's nutritional needs and are available at a minimal cost. Free and reduced meals are provided for qualifying students. All lunchrooms are regularly inspected by the Cobb County Health Department and meet prescribed standards of the State Department of Education.
(i3) Investing in Innovation	This fund is established to provide accounting of grant funds passed through Georgia State University which support local efforts by providing high quality teachers to improve student achievement.
Adult Education	This fund is established to provide accounting for grant funds via the Georgia Department of Technical and Adult Education which are used to educate adults and is a part of the national effort to ensure that all adults are literate and able to compete in the global economy.
GNETS	This fund is established to provide accounting for grant funds via the Georgia Department of Education which are used to provide appropriate education for students identified as severely emotionally behavior disordered, or autistic.
Title I	This fund is established to provide accounting of Title I funds which are provided as part of the No Child Left Behind Act of 2001. This act provides federal funds through the Georgia Department of Education to local school districts to help disadvantaged children meet high standards. The goal is to have a quality education for all children by having local schools and state departments work together.
Special Education	This fund is established to provide accounting of federal revenues received to provide programs for direct and related support services for handicapped children.
Vocational Education	This fund is established to provide accounting of federal grant revenues provided for career training and opportunities to students.
Title II	This fund is established to provide accounting of federal categorical grant funds which flow through the Georgia Department of Education to our school district. The funds are used to advance teacher quality through professional learning, preparation, recruitment and retention as well as upgrading teachers' skills in science and math through training.
Homeless Grant	This fund is established to provide accounting of funds for federal categorical grant funds which flow through the Georgia Department of Education and are used to provide educational services to homeless children.

USDA Fruits and Vegetables

This fund is established to provide accounting of federal grant funds which flow through the Georgia Department of Education Food and Nutrition Program. The funds provide free fresh fruits and vegetables to school children outside of the lunch or breakfast food service periods.

Title III

This fund is established to provide accounting of federally funded grants for programs that support Limited English Proficiency (LEP) students and their families, through language instructional programs. These programs include community participation programs, family literacy services, parent outreach and training activities to improve the English language skills of limited English proficient children and assistance for parents in helping their children to improve their academic achievement.

Title IV

This fund is established to provide accounting of federal categorical grant funds which are directly funded from the U.S. Department of Education and may flow through the Georgia State Department of Education. The funds are used to promote the Safe and Drug Free Schools Program, the Mentoring Program and the 21<sup>st</sup> Century Community Learning Centers Program for students in our schools.

Local School Funds

This fund is established to provide accounting for local school resources generated through ticket sales, commissions, vending, donations, etc. in which the administration has a material degree of involvement. These revenues have been committed by the Board for use by local principals to benefit students and faculty subject to District policy.

### **Capital Projects Funds**

These funds are established to provide accounting for financial resources to be used for the acquisition and construction of major capital facilities. The District has two nonmajor funds used for those purposes; the Special Purpose Local Option Sales Tax III Fund and the District-Wide Building Fund.

**COBB COUNTY SCHOOL DISTRICT  
 COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS  
 JUNE 30, 2016**

(amounts expressed in thousands)

	<u>Special Revenue</u>			
	<u>Donations</u>	<u>Facility Use/ Public Safety</u>	<u>After School Program</u>	<u>Performing Arts/ Artist at School Program</u>
<b><u>ASSETS:</u></b>				
Cash and Cash Equivalents	\$ 279	\$ 1,334	\$ 4,612	\$ 261
Federal and State Aid Receivable	2	-	-	-
Accounts Receivable	-	-	-	-
Due From Other Funds	-	-	-	-
Prepaid Expenditures	1	-	-	-
Inventories	-	-	-	-
Total Assets	<u>\$ 282</u>	<u>\$ 1,334</u>	<u>\$ 4,612</u>	<u>\$ 261</u>
 <b><u>LIABILITIES AND FUND BALANCES:</u></b>				
<b><u>Liabilities:</u></b>				
Accounts Payable	\$ 43	\$ 34	\$ 8	\$ 2
Accrued Payroll and Payroll Withholdings	-	16	-	-
Accrued Employee Benefits	-	1	-	-
Due to Other Funds	-	-	-	-
Unearned Revenue	-	-	-	-
Total Liabilities	<u>43</u>	<u>51</u>	<u>8</u>	<u>2</u>
 <b><u>Fund Balances:</u></b>				
Nonspendable	1	-	-	-
Restricted	-	-	-	-
Committed	238	1,283	4,604	259
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total Fund Balances	<u>239</u>	<u>1,283</u>	<u>4,604</u>	<u>259</u>
Total Liabilities and Fund Balances	<u>\$ 282</u>	<u>\$ 1,334</u>	<u>\$ 4,612</u>	<u>\$ 261</u>

**Special Revenue**

Tuition School/ Adult High School	Misc. Grants	School Nutrition	(i3) Investing in Innovation	Adult Education	GNETS
\$ 1,433	\$ 49	\$ 20,414	\$ 3	\$ -	\$ -
-	6	-	-	263	661
-	10	4	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	1,837	-	-	-
<u>\$ 1,433</u>	<u>\$ 65</u>	<u>\$ 22,255</u>	<u>\$ 3</u>	<u>\$ 263</u>	<u>\$ 661</u>
\$ 11	\$ 4	\$ 45	\$ -	\$ 13	\$ 5
105	-	1,591	-	22	203
10	-	668	-	7	79
-	-	-	-	221	39
-	-	751	-	-	-
<u>126</u>	<u>4</u>	<u>3,055</u>	<u>-</u>	<u>263</u>	<u>326</u>
-	-	1,837	-	-	-
-	61	17,363	3	-	-
1,307	-	-	-	-	-
-	-	-	-	-	335
-	-	-	-	-	-
<u>1,307</u>	<u>61</u>	<u>19,200</u>	<u>3</u>	<u>-</u>	<u>335</u>
<u>\$ 1,433</u>	<u>\$ 65</u>	<u>\$ 22,255</u>	<u>\$ 3</u>	<u>\$ 263</u>	<u>\$ 661</u>

*Continued---*

**COBB COUNTY SCHOOL DISTRICT  
 COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS  
 JUNE 30, 2016**

(amounts expressed in thousands)

	<u>Special Revenue</u>			
	<u>Title I</u>	<u>Special Education</u>	<u>Vocational Education</u>	<u>Title II</u>
<b><u>ASSETS:</u></b>				
Cash and Cash Equivalents	\$ -	\$ -	\$ -	\$ -
Federal and State Aid Receivable	4,224	4,277	7	337
Accounts Receivable	-	-	-	-
Due From Other Funds	-	-	-	-
Prepaid Expenditures	-	-	5	-
Inventories	-	-	-	-
Total Assets	<u>\$ 4,224</u>	<u>\$ 4,277</u>	<u>\$ 12</u>	<u>\$ 337</u>
 <b><u>LIABILITIES AND FUND BALANCES:</u></b>				
<b><u>Liabilities:</u></b>				
Accounts Payable	\$ 143	\$ -	\$ -	\$ 27
Accrued Payroll and Payroll				
Withholdings	1,535	1,047	-	53
Accrued Employee Benefits	348	413	-	15
Due to Other Funds	2,198	2,817	12	242
Unearned Revenue	-	-	-	-
Total Liabilities	<u>4,224</u>	<u>4,277</u>	<u>12</u>	<u>337</u>
 <b><u>Fund Balances:</u></b>				
Nonspendable	-	-	5	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	(5)	-
Total Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities and Fund Balances	<u>\$ 4,224</u>	<u>\$ 4,277</u>	<u>\$ 12</u>	<u>\$ 337</u>

Special Revenue

<u>Homeless Grant</u>	<u>USDA Fruits and Vegetables</u>	<u>Title III</u>	<u>Title IV</u>	<u>Local School Funds</u>
\$ -	\$ -	\$ -	\$ -	\$ 7,564
3	-	202	77	-
-	-	-	-	-
-	-	-	-	914
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 3</u>	<u>\$ -</u>	<u>\$ 202</u>	<u>\$ 77</u>	<u>\$ 8,478</u>
\$ -	\$ -	\$ 2	\$ 14	\$ -
-	-	71	-	-
-	-	19	-	-
3	-	110	63	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>3</u>	<u>-</u>	<u>202</u>	<u>77</u>	<u>-</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	8,478
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,478</u>
<u>\$ 3</u>	<u>\$ -</u>	<u>\$ 202</u>	<u>\$ 77</u>	<u>\$ 8,478</u>

*Continued--*

**COBB COUNTY SCHOOL DISTRICT  
 COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS  
 JUNE 30, 2016**

(amounts expressed in thousands)

	<u>Capital Projects</u>			
	<u>District- wide Building</u>	<u>Special Purpose Local Option Sales Tax III</u>	<u>Student Information Systems</u>	<u>Total</u>
<b><u>ASSETS:</u></b>				
Cash and Cash Equivalents	\$ 1,373	\$ 16,360	\$ -	\$ 53,682
Federal and State Aid Receivable	-	-	-	10,059
Accounts Receivable	-	-	-	14
Due From Other Funds	-	-	-	914
Prepaid Expenditures	79	-	-	85
Inventories	-	-	-	1,837
Total Assets	<u>\$ 1,452</u>	<u>\$ 16,360</u>	<u>\$ -</u>	<u>\$ 66,591</u>
 <b><u>LIABILITIES AND FUND BALANCES:</u></b>				
<b><u>Liabilities:</u></b>				
Accounts Payable	\$ 221	\$ 827	\$ -	\$ 1,399
Accrued Payroll and Payroll Withholdings	-	-	-	4,643
Accrued Employee Benefits	-	-	-	1,560
Due to Other Funds	-	-	-	5,705
Unearned Revenue	-	-	-	751
Total Liabilities	<u>221</u>	<u>827</u>	<u>-</u>	<u>14,058</u>
 <b><u>Fund Balances:</u></b>				
Nonspendable	79	-	-	1,922
Restricted	-	15,533	-	32,960
Committed	-	-	-	16,169
Assigned	1,152	-	-	1,487
Unassigned	-	-	-	(5)
Total Fund Balances	<u>1,231</u>	<u>15,533</u>	<u>-</u>	<u>52,533</u>
Total Liabilities and Fund Balances	<u>\$ 1,452</u>	<u>\$ 16,360</u>	<u>\$ -</u>	<u>\$ 66,591</u>

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**COBB COUNTY SCHOOL DISTRICT**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2016**

(amounts expressed in thousands)

	<u>Special Revenue</u>			
	<u>Donations</u>	<u>Facility Use/ Public Safety</u>	<u>After School Program</u>	<u>Performing Arts/Artist at School Program</u>
<b>REVENUES:</b>				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Tuition and Fees	-	1,325	9,545	354
Interest Income	-	-	-	-
Athletic Ticket Sales	-	-	-	-
Other	<u>563</u>	<u>-</u>	<u>-</u>	<u>1</u>
Total Revenues	<u>563</u>	<u>1,325</u>	<u>9,545</u>	<u>355</u>
<b>EXPENDITURES:</b>				
<b>Current:</b>				
Instruction	13	-	1,056	325
Pupil Services	4	-	-	-
Instructional Services	18	-	-	-
School and Administrative Services	99	574	7,647	-
Student Transportation	-	-	-	-
Maintenance and Operation of Plant	-	1,438	-	-
Student Activities	-	-	-	-
Capital Outlay	<u>289</u>	<u>-</u>	<u>7</u>	<u>-</u>
Total Expenditures	<u>423</u>	<u>2,012</u>	<u>8,710</u>	<u>325</u>
Excess (deficiency) of Revenues Over (Under) Expenditures	140	(687)	835	30
<b>Other Financing Sources (Uses):</b>				
Transfers-In	-	723	-	-
Transfers-Out	-	(123)	-	-
Proceeds from Sale of Capital Assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>600</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	140	(87)	835	30
Fund Balances, Beginning of Year	<u>99</u>	<u>1,370</u>	<u>3,769</u>	<u>229</u>
Fund Balances, End of Year	<u>\$ 239</u>	<u>\$ 1,283</u>	<u>\$ 4,604</u>	<u>\$ 259</u>

**Special Revenue**

Tuition School/ Adult High School	Misc. Grants	School Nutrition	(i3) Investing in Innovation	Adult Education	GNETS
\$ -		\$ 35,085	\$ 1	\$ 1,022	\$ 5,210
793	-	18,574	-	-	-
-	-	43	-	-	-
-	-	-	-	-	-
-	119	19	-	-	31
<u>793</u>	<u>119</u>	<u>53,721</u>	<u>1</u>	<u>1,022</u>	<u>5,241</u>
414	66	-	-	-	3,893
-	-	-	-	-	866
158	31	-	2	-	259
220	-	53,837	-	1,022	191
-	-	-	-	-	15
5	-	-	-	-	21
-	-	-	-	-	-
-	-	11	-	-	-
<u>797</u>	<u>97</u>	<u>53,848</u>	<u>2</u>	<u>1,022</u>	<u>5,245</u>
(4)	22	(127)	(1)	-	(4)
204	-	-	-	-	-
-	-	-	-	-	-
-	-	32	-	-	-
<u>204</u>	<u>-</u>	<u>32</u>	<u>-</u>	<u>-</u>	<u>-</u>
200	22	(95)	(1)	-	(4)
<u>1,107</u>	<u>39</u>	<u>19,295</u>	<u>4</u>	<u>-</u>	<u>339</u>
<u>\$ 1,307</u>	<u>\$ 61</u>	<u>\$ 19,200</u>	<u>\$ 3</u>	<u>\$ -</u>	<u>\$ 335</u>

*Continued---*

**COBB COUNTY SCHOOL DISTRICT**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2016**

(amounts expressed in thousands)

	<u>Special Revenue</u>			
	<u>Title I</u>	<u>Special Education</u>	<u>Vocational Education</u>	<u>Title II</u>
<b><u>REVENUES:</u></b>				
Intergovernmental	\$ 23,154	\$ 20,596	\$ 730	\$ 1,965
Tuition and Fees	-	-	-	-
Interest Income	-	-	-	-
Athletic Ticket Sales	-	-	-	-
Other	-	-	-	-
Total Revenues	<u>23,154</u>	<u>20,596</u>	<u>730</u>	<u>1,965</u>
<b><u>EXPENDITURES:</u></b>				
<b>Current:</b>				
Instruction	9,970	9,636	490	-
Pupil Services	47	2,179	-	-
Instructional Services	9,950	6,214	52	1,711
School and Administrative Services	2,876	1,134	7	227
Student Transportation	295	1,433	-	-
Maintenance and Operation of Plant	-	-	-	-
Student Activities	-	-	-	-
Capital Outlay	<u>16</u>	<u>-</u>	<u>181</u>	<u>27</u>
Total Expenditures	<u>23,154</u>	<u>20,596</u>	<u>730</u>	<u>1,965</u>
Excess (deficiency) of Revenues Over (Under) Expenditures	-	-	-	-
<b>Other Financing Sources (Uses):</b>				
Transfers-In	-	-	-	-
Transfers-Out	-	-	-	-
Proceeds from Sale of Capital Assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	-	-	-	-
Fund Balances, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Special Revenue**

<b>Homeless Grant</b>	<b>USDA Fruit and Vegetables</b>	<b>Title III</b>	<b>Title IV</b>	<b>Local School Funds</b>
\$ 55	\$ 166	\$ 1,652	\$ 535	\$ -
-	-	-	-	28,419
-	-	-	-	9
-	-	-	-	2,749
-	-	-	-	-
<u>55</u>	<u>166</u>	<u>1,652</u>	<u>535</u>	<u>31,177</u>
-	-	77	269	-
2	-	392	130	-
31	-	705	51	-
1	166	470	33	-
21	-	8	52	-
-	-	-	-	-
-	-	-	-	31,116
-	-	-	-	-
<u>55</u>	<u>166</u>	<u>1,652</u>	<u>535</u>	<u>31,116</u>
-	-	-	-	61
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	61
-	-	-	-	8,417
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,478</u>

*Continued--*

**COBB COUNTY SCHOOL DISTRICT**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2016**

(amounts expressed in thousands)

	Capital Projects			Total
	District- Wide Building	Special Purpose Local Option Sales Tax III	Student Information Systems	
<b>REVENUES:</b>				
Intergovernmental	\$ -	\$ 327	\$ -	\$ 90,498
Tuition and Fees	-	-	-	59,010
Interest Income	3	47	1	103
Athletic Ticket Sales	-	-	-	2,749
Other	656	-	-	1,389
Total Revenues	<u>659</u>	<u>374</u>	<u>1</u>	<u>153,749</u>
<b>EXPENDITURES:</b>				
<b>Current:</b>				
Instruction	-	-	-	26,209
Pupil Services	-	-	-	3,620
Instructional Services	-	-	-	19,182
School and Administrative Services	329	3,271	-	72,104
Student Transportation	-	-	-	1,824
Maintenance and Operation of Plant	-	-	-	1,464
Student Activities	-	-	-	31,116
Capital Outlay	2,426	5,374	-	8,331
Total Expenditures	<u>2,755</u>	<u>8,645</u>	<u>-</u>	<u>163,850</u>
<b>Excess (deficiency) of Revenues Over</b>				
(Under) Expenditures	(2,096)	(8,271)	1	(10,101)
<b>Other Financing Sources (Uses):</b>				
Transfers-In	2,594	-	-	3,521
Transfers-Out	-	-	(397)	(520)
Proceeds from Sale of Capital Assets	-	-	-	32
Total Other Financing Sources (Uses)	<u>2,594</u>	<u>-</u>	<u>(397)</u>	<u>3,033</u>
Net Change in Fund Balances	498	(8,271)	(396)	(7,068)
Fund Balances, Beginning of Year	<u>733</u>	<u>23,804</u>	<u>396</u>	<u>59,601</u>
Fund Balances, End of Year	<u>\$ 1,231</u>	<u>\$ 15,533</u>	<u>\$ -</u>	<u>\$ 52,533</u>

*Concluded.*

**COBB COUNTY SCHOOL DISTRICT  
DONATIONS-SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE YEAR ENDED JUNE 30, 2016**

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(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<b><u>REVENUES:</u></b>				
Local	\$ 564	\$ 564	\$ 563	\$ (1)
<b>Total Revenues</b>	<b>564</b>	<b>564</b>	<b>563</b>	<b>(1)</b>
<b><u>EXPENDITURES:</u></b>				
Instruction	21	21	13	8
Pupil Services	23	23	4	19
Improvement of Instructional Services	69	69	18	51
General Administration	2	2	1	1
School Administration	13	13	10	3
Central Operations	521	521	363	158
Other Support Services	3	3	14	(11)
<b>Total Expenditures</b>	<b>652</b>	<b>652</b>	<b>423</b>	<b>229</b>
Net Change in Fund Balance	(88)	(88)	140	228
Fund Balance, Beginning of Year	99	99	99	-
Fund Balance, End of Year	\$ 11	\$ 11	\$ 239	\$ 228

**COBB COUNTY SCHOOL DISTRICT  
 FACILITY USE/ PUBLIC SAFETY-SPECIAL REVENUE FUND  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 FOR THE YEAR ENDED JUNE 30, 2016**

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(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
<b><u>REVENUES:</u></b>				
Local	\$ 1,272	\$ 1,289	\$ 1,325	\$ 36
Other	<u>868</u>	<u>724</u>	<u>723</u>	<u>(1)</u>
Total Revenues	<u>2,140</u>	<u>2,013</u>	<u>2,048</u>	<u>35</u>
<b><u>EXPENDITURES:</u></b>				
Maintenance and Operation of Plant	1,438	1,461	1,438	23
Community Service Operations	<u>702</u>	<u>696</u>	<u>697</u>	<u>(1)</u>
Total Expenditures	<u>2,140</u>	<u>2,157</u>	<u>2,135</u>	<u>22</u>
Net Change in Fund Balance	-	(144)	(87)	57
Fund Balance, Beginning of Year	<u>1,370</u>	<u>1,370</u>	<u>1,370</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 1,370</u>	<u>\$ 1,226</u>	<u>\$ 1,283</u>	<u>\$ 57</u>



**COBB COUNTY SCHOOL DISTRICT  
 AFTER SCHOOL PROGRAM-SPECIAL REVENUE FUND  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 FOR THE YEAR ENDED JUNE 30, 2016**

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(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<b><u>REVENUES:</u></b>				
Local	\$ 8,602	\$ 9,332	\$ 9,545	\$ 213
<b>Total Revenues</b>	<b>8,602</b>	<b>9,332</b>	<b>9,545</b>	<b>213</b>
<b><u>EXPENDITURES:</u></b>				
Instruction	749	749	1,056	(307)
Community Service Operations	<u>7,853</u>	<u>8,671</u>	<u>7,654</u>	<u>1,017</u>
<b>Total Expenditures</b>	<b>8,602</b>	<b>9,420</b>	<b>8,710</b>	<b>710</b>
Net Change in Fund Balance	-	(88)	835	923
Fund Balance, Beginning of Year	<u>3,769</u>	<u>3,769</u>	<u>3,769</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 3,769</u>	<u>\$ 3,681</u>	<u>\$ 4,604</u>	<u>\$ 923</u>

**COBB COUNTY SCHOOL DISTRICT  
PERFORMING ARTS/ARTIST AT SCHOOL PROGRAM-SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE YEAR ENDED JUNE 30, 2016**

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(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<b><u>REVENUES:</u></b>				
Local	\$ 393	\$ 393	\$ 355	\$ (38)
<b>Total Revenues</b>	<u>393</u>	<u>393</u>	<u>355</u>	<u>(38)</u>
<b><u>EXPENDITURES:</u></b>				
Instruction	<u>393</u>	<u>393</u>	<u>325</u>	<u>68</u>
<b>Total Expenditures</b>	<u>393</u>	<u>393</u>	<u>325</u>	<u>68</u>
 Net Change in Fund Balance	-	-	30	30
 Fund Balance, Beginning of Year	<u>229</u>	<u>229</u>	<u>229</u>	<u>-</u>
 Fund Balance, End of Year	<u>\$ 229</u>	<u>\$ 229</u>	<u>\$ 259</u>	<u>\$ 30</u>

**COBB COUNTY SCHOOL DISTRICT  
TUTION SCHOOL/ADULT HIGH SCHOOL-SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE YEAR ENDED JUNE 30, 2016**

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<b><u>REVENUES:</u></b>				
Local	\$ 812	\$ 867	\$ 793	\$ (74)
Other	204	204	204	-
<b>Total Revenues</b>	<b>1,016</b>	<b>1,071</b>	<b>997</b>	<b>(74)</b>
<b><u>EXPENDITURES:</u></b>				
Instruction	566	607	414	193
Improvement of Instructional Services	128	142	158	(16)
Educational Media Services	10	10	-	10
School Administration	21	21	-	21
Maintenance and Operation of Plant	-	-	5	(5)
Community Services Operations	291	291	220	71
<b>Total Expenditures</b>	<b>1,016</b>	<b>1,071</b>	<b>797</b>	<b>274</b>
Net Change in Fund Balance	-	-	200	200
Fund Balance, Beginning of Year	1,107	1,107	1,107	-
Fund Balance, End of Year	\$ 1,107	\$ 1,107	\$ 1,307	\$ 200

**COBB COUNTY SCHOOL DISTRICT  
MISCELLANEOUS GRANTS-SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE YEAR ENDED JUNE 30, 2016**

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(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<b><u>REVENUES:</u></b>				
Local	\$ 15	\$ 135	\$ 99	\$ (36)
State	-	22	20	(2)
<b>Total Revenues</b>	<u>15</u>	<u>157</u>	<u>119</u>	<u>(38)</u>
<b><u>EXPENDITURES:</u></b>				
Instruction	-	127	66	61
Improvement of Instructional Services	15	30	31	(1)
<b>Total Expenditures</b>	<u>15</u>	<u>157</u>	<u>97</u>	<u>60</u>
Net Change in Fund Balance	-	-	22	22
Fund Balance, Beginning of Year	<u>39</u>	<u>39</u>	<u>39</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 39</u>	<u>\$ 39</u>	<u>\$ 61</u>	<u>\$ 22</u>

**COBB COUNTY SCHOOL DISTRICT  
SCHOOL NUTRITION-SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE YEAR ENDED JUNE 30, 2016**

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(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<b><u>REVENUES:</u></b>				
Local	\$ 19,185	\$ 19,185	\$ 18,618	\$ (567)
State	1,285	1,285	1,244	(41)
Federal	33,083	33,083	33,842	759
Other	<u>25</u>	<u>25</u>	<u>49</u>	<u>24</u>
Total Revenues	<u>53,578</u>	<u>53,578</u>	<u>53,753</u>	<u>175</u>
<b><u>EXPENDITURES:</u></b>				
School Nutrition Program	<u>56,230</u>	<u>56,230</u>	<u>53,848</u>	<u>2,382</u>
Total Expenditures	<u>56,230</u>	<u>56,230</u>	<u>53,848</u>	<u>2,382</u>
Net Change in Fund Balance	(2,652)	(2,652)	(95)	2,557
Fund Balance, Beginning of Year	<u>19,295</u>	<u>19,295</u>	<u>19,295</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 16,643</u>	<u>\$ 16,643</u>	<u>\$ 19,200</u>	<u>\$ 2,557</u>

**COBB COUNTY SCHOOL DISTRICT**  
**(I3) INVESTING IN INNOVATION FUND - SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**FOR THE YEAR ENDED JUNE 30, 2016**

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(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
<b><u>REVENUES:</u></b>				
Federal	\$ <u>3</u>	\$ <u>5</u>	\$ <u>1</u>	\$ <u>(4)</u>
<b>Total Revenues</b>	<u>3</u>	<u>5</u>	<u>1</u>	<u>(4)</u>
<b><u>EXPENDITURES:</u></b>				
Improvement of Instructional Services	<u>3</u>	<u>5</u>	<u>2</u>	<u>3</u>
<b>Total Expenditures</b>	<u>3</u>	<u>5</u>	<u>2</u>	<u>3</u>
Net Change in Fund Balance	-	-	(1)	(1)
Fund Balance, Beginning of Year	<u>4</u>	<u>4</u>	<u>4</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 4</u>	<u>\$ 4</u>	<u>\$ 3</u>	<u>\$ (1)</u>

**COBB COUNTY SCHOOL DISTRICT  
ADULT EDUCATION-SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE YEAR ENDED JUNE 30, 2016**

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(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<b><u>REVENUES:</u></b>				
State	\$ 444	\$ 456	\$ 439	\$ (17)
Federal	611	643	583	(60)
Total Revenues	<u>1,055</u>	<u>1,099</u>	<u>1,022</u>	<u>(77)</u>
<b><u>EXPENDITURES:</u></b>				
Community Service Operations	<u>1,055</u>	<u>1,099</u>	<u>1,022</u>	<u>77</u>
Total Expenditures	<u>1,055</u>	<u>1,099</u>	<u>1,022</u>	<u>77</u>
 Net Change in Fund Balance	-	-	-	-
 Fund Balance, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Fund Balance, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**COBB COUNTY SCHOOL DISTRICT  
GNETS-SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE YEAR ENDED JUNE 30, 2016**

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<b><u>REVENUES:</u></b>				
State	\$ 5,292	\$ 4,952	\$ 4,814	\$ (138)
Federal	415	759	396	(363)
Other	31	131	31	(100)
Total Revenues	<u>5,738</u>	<u>5,842</u>	<u>5,241</u>	<u>(601)</u>
<b><u>EXPENDITURES:</u></b>				
Instruction	4,314	4,144	3,893	251
Pupil Services	1,001	1,035	866	169
Improvement of Instructional Services	315	405	259	146
General Administration	52	49	48	1
School Administration	3	149	141	8
Business Services	8	19	2	17
Maintenance and Operation of Plant	6	6	15	(9)
Student Transportation	39	35	21	14
Total Expenditures	<u>5,738</u>	<u>5,842</u>	<u>5,245</u>	<u>597</u>
Net Change in Fund Balance	-	-	(4)	(4)
Fund Balance, Beginning of Year	<u>339</u>	<u>339</u>	<u>339</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 339</u>	<u>\$ 339</u>	<u>\$ 335</u>	<u>\$ (4)</u>



**COBB COUNTY SCHOOL DISTRICT  
TITLE I-SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE YEAR ENDED JUNE 30, 2016**

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
<b><u>REVENUES:</u></b>				
Federal	\$ 22,342	\$ 33,481	\$ 23,154	\$ (10,327)
Total Revenues	<u>22,342</u>	<u>33,481</u>	<u>23,154</u>	<u>(10,327)</u>
<b><u>EXPENDITURES:</u></b>				
Instruction	9,107	14,954	9,980	4,974
Pupil Services	38	76	47	29
Improvement of Instructional Services	9,507	13,318	9,368	3,950
Federal Grant Administration	657	993	587	406
General Administration	439	534	448	86
School Administration	2	-	-	-
Student Transportation	141	330	295	35
Other Support Services	2,450	3,276	2,429	847
School Nutrition	<u>1</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>22,342</u>	<u>33,481</u>	<u>23,154</u>	<u>10,327</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**COBB COUNTY SCHOOL DISTRICT  
SPECIAL EDUCATION-SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE YEAR ENDED JUNE 30, 2016**

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(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<b><u>REVENUES:</u></b>				
Federal	\$ 19,242	\$ 24,378	\$ 20,596	\$ (3,782)
Total Revenues	<u>19,242</u>	<u>24,378</u>	<u>20,596</u>	<u>(3,782)</u>
<b><u>EXPENDITURES:</u></b>				
Instruction	4,709	9,091	9,636	(545)
Pupil Services	4,794	5,734	2,179	3,555
Improvement of Instructional Services	7,359	6,295	6,214	81
General Administration	778	1,400	1,134	266
Student Transportation	<u>1,602</u>	<u>1,858</u>	<u>1,433</u>	<u>425</u>
Total Expenditures	<u>19,242</u>	<u>24,378</u>	<u>20,596</u>	<u>3,782</u>
 Net Change in Fund Balance	-	-	-	-
 Fund Balance, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Fund Balance, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**COBB COUNTY SCHOOL DISTRICT  
VOCATIONAL EDUCATION-SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE YEAR ENDED JUNE 30, 2016**

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(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
<b><u>REVENUES:</u></b>				
Federal	<u>\$ 699</u>	<u>\$ 730</u>	<u>\$ 730</u>	<u>\$ -</u>
Total Revenues	<u>699</u>	<u>730</u>	<u>730</u>	<u>-</u>
<b><u>EXPENDITURES:</u></b>				
Instruction	567	669	669	-
Improvement of Instructional Services	124	52	52	-
General Administration	6	7	7	-
Federal Grant Administration	<u>2</u>	<u>2</u>	<u>2</u>	<u>-</u>
Total Expenditures	<u>699</u>	<u>730</u>	<u>730</u>	<u>-</u>
 Net Change in Fund Balance	 -	 -	 -	 -
 Fund Balance, Beginning of Year	 <u>-</u>	 <u>-</u>	 <u>-</u>	 <u>-</u>
 Fund Balance, End of Year	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>

**COBB COUNTY SCHOOL DISTRICT  
TITLE II-SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE YEAR ENDED JUNE 30, 2016**

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(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<b><u>REVENUES:</u></b>				
Federal	\$ 1,797	\$ 3,899	\$ 1,965	\$ (1,934)
Total Revenues	<u>1,797</u>	<u>3,899</u>	<u>1,965</u>	<u>(1,934)</u>
<b><u>EXPENDITURES:</u></b>				
Improvement of Instructional Services	1,540	3,161	1,575	1,586
General Administration	36	71	38	33
Central Operations	-	270	189	81
Federal Grant Administration	<u>221</u>	<u>397</u>	<u>163</u>	<u>234</u>
Total Expenditures	<u>1,797</u>	<u>3,899</u>	<u>1,965</u>	<u>1,934</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**COBB COUNTY SCHOOL DISTRICT  
HOMELESS GRANT-SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE YEAR ENDED JUNE 30, 2016**

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(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<b><u>REVENUES:</u></b>				
Federal	\$ 53	\$ 83	\$ 55	\$ (28)
<b>Total Revenues</b>	<u>53</u>	<u>83</u>	<u>55</u>	<u>(28)</u>
<b><u>EXPENDITURES:</u></b>				
Pupil Services	-	2	2	-
General Administration	1	2	1	1
Student Transportation	21	31	21	10
Federal Grant Administration	<u>31</u>	<u>48</u>	<u>31</u>	<u>17</u>
<b>Total Expenditures</b>	<u>53</u>	<u>83</u>	<u>55</u>	<u>28</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**COBB COUNTY SCHOOL DISTRICT  
 USDA-FRESH FRUITS & VEGETABLES-SPECIAL REVENUE FUND  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 FOR THE YEAR ENDED JUNE 30, 2016**

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(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
<b><u>REVENUES:</u></b>				
Federal	\$ 23	\$ 166	\$ 166	\$ -
<b>Total Revenues</b>	<u>23</u>	<u>166</u>	<u>166</u>	<u>-</u>
<b><u>EXPENDITURES:</u></b>				
School Nutrition	<u>23</u>	<u>166</u>	<u>166</u>	<u>-</u>
<b>Total Expenditures</b>	<u>23</u>	<u>166</u>	<u>166</u>	<u>-</u>
<b>Net Change in Fund Balance</b>	-	-	-	-
<b>Fund Balance, Beginning of Year</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balance, End of Year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**COBB COUNTY SCHOOL DISTRICT  
TITLE III-SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE YEAR ENDED JUNE 30, 2016**

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(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<b><u>REVENUES:</u></b>				
Federal	\$ 1,279	\$ 2,935	\$ 1,652	\$ (1,283)
<b>Total Revenues</b>	<u>1,279</u>	<u>2,935</u>	<u>1,652</u>	<u>(1,283)</u>
<b><u>EXPENDITURES:</u></b>				
Instruction	47	266	77	189
Pupil Services	228	562	392	170
Improvement of Instructional Services	730	1,136	684	452
Student Transportation	35	30	8	22
Other Support Services	210	908	470	438
General Administration	<u>29</u>	<u>33</u>	<u>21</u>	<u>12</u>
<b>Total Expenditures</b>	<u>1,279</u>	<u>2,935</u>	<u>1,652</u>	<u>1,283</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**COBB COUNTY SCHOOL DISTRICT  
TITLE IV-SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE YEAR ENDED JUNE 30, 2016**

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(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<b><u>REVENUES:</u></b>				
Federal	\$ 601	\$ 566	\$ 535	\$ (31)
Total Revenues	<u>601</u>	<u>566</u>	<u>535</u>	<u>(31)</u>
<b><u>EXPENDITURES:</u></b>				
Instruction	330	544	269	275
Pupil Services	126	7	130	(123)
Improvement of Instructional Services	13	2	1	1
Federal Grant Administration	45	3	50	(47)
General Administration	12	1	-	1
Business Support Services	15	2	19	(17)
Student Transportation	42	5	52	(47)
Other Support Service	18	2	14	(12)
Total Expenditures	<u>601</u>	<u>566</u>	<u>535</u>	<u>31</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



### **Internal Service Funds**

These funds are established to account for the financing of goods or services provided by one department to other departments on a cost-reimbursement basis. The District has two individual funds in the Internal Service Funds category. The Unemployment Compensation and Self-Insurance are used to account for the District's self-insurance programs.

**COBB COUNTY SCHOOL DISTRICT  
 COMBINING STATEMENT OF FUND NET POSITION  
 INTERNAL SERVICE FUNDS  
 JUNE 30, 2016**

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(amounts expressed in thousands)

	<u>Unemployment Compensation Fund</u>	<u>Self- Insurance Fund</u>	<u>Total</u>
<b><u>Assets:</u></b>			
<b>Current Assets:</b>			
Cash	\$ 612	\$ 7,466	\$ 8,078
Prepays	-	20	20
<b>Total Current Assets</b>	<u>612</u>	<u>7,486</u>	<u>8,098</u>
 <b><u>Liabilities:</u></b>			
<b>Current Liabilities:</b>			
Accounts Payable	5	264	269
Claims Payable	-	2,102	2,102
Accrued Payroll and Payroll Withholdings	-	11	11
Accrued Employee Benefits	-	10	10
<b>Total Current Liabilities</b>	<u>5</u>	<u>2,387</u>	<u>2,392</u>
<b>Noncurrent liabilities:</b>			
Claims payable, due in more than one year	-	4,881	4,881
<b>Total Liabilities</b>	<u>5</u>	<u>7,268</u>	<u>7,273</u>
 <b><u>Net Position:</u></b>			
Unrestricted	<u>\$ 607</u>	<u>\$ 218</u>	<u>\$ 825</u>

**COBB COUNTY SCHOOL DISTRICT**  
**COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION**  
**INTERNAL SERVICE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2016**

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(amounts expressed in thousands)

	<u>Unemployment Compensation Fund</u>	<u>Self- Insurance Fund</u>	<u>Total</u>
<b><u>OPERATING REVENUES:</u></b>			
Charges for Services	\$ 114	\$ 5,930	\$ 6,044
<b>Total Revenues</b>	<u>114</u>	<u>5,930</u>	<u>6,044</u>
<b><u>OPERATING EXPENSES:</u></b>			
School and Administrative Services	<u>82</u>	<u>6,346</u>	<u>6,428</u>
<b>Total Expenditures</b>	<u>82</u>	<u>6,346</u>	<u>6,428</u>
Operating Income (Loss)	32	(416)	(384)
Transfers-In	<u>-</u>	<u>445</u>	<u>445</u>
Change in Net Position	32	29	61
<b>Total Net Position, Beginning of Year</b>	<u>575</u>	<u>189</u>	<u>764</u>
<b>Total Net Position, End of Year</b>	<u>\$ 607</u>	<u>\$ 218</u>	<u>\$ 825</u>

**COBB COUNTY SCHOOL DISTRICT  
COMBINING STATEMENT OF CASH FLOWS  
INTERNAL SERVICE FUNDS  
FOR THE YEAR ENDED JUNE 30, 2016**

(amounts expressed in thousands)

	<u>Unemployment Compensation Fund</u>	<u>Self- Insurance Fund</u>	<u>Total</u>
<b><u>Cash Flows from Operating Activities:</u></b>			
Receipts from Interfund Services Provided	\$ 106	\$ 5,871	\$ 5,977
Payments to Suppliers	-	(166)	(166)
Payments for Medical Fees and Insurance Claims	(82)	(4,893)	(4,975)
Payments to Employees	<u>-</u>	<u>(711)</u>	<u>(711)</u>
Net Cash Provided by Operating Activities	<u>24</u>	<u>101</u>	<u>125</u>
<b><u>Cash Flows from Noncapital Financing Activities:</u></b>			
Transfers-In	<u>-</u>	<u>445</u>	<u>445</u>
Net Cash Provided by Noncapital Financing Activities	<u>-</u>	<u>445</u>	<u>445</u>
Net Change in Cash and Cash Equivalents	24	546	570
Cash and Cash Equivalents at Beginning of Year	<u>588</u>	<u>6,920</u>	<u>7,508</u>
Cash and Cash Equivalents at End of Year	<u>\$ 612</u>	<u>\$ 7,466</u>	<u>\$ 8,078</u>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities:</b>			
Operating Income (Loss)	\$ 32	\$ (416)	\$ (384)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:			
Decrease in Due From Other Funds	4	1	5
Increase in Prepaid Items	-	(16)	(16)
Increase in Claims Payables	-	576	576
Decrease in Accounts Payable	(12)	(43)	(55)
Decrease in Accrued Payroll and Payroll Withholdings	<u>-</u>	<u>(1)</u>	<u>(1)</u>
Total Adjustments	<u>(8)</u>	<u>517</u>	<u>509</u>
Net Cash Provided by Operating Activities	<u>\$ 24</u>	<u>\$ 101</u>	<u>\$ 125</u>

### **Fiduciary Funds**

These funds are established to account for assets held by the District as a trustee or agent. The District has two individual Agency Funds, the Student Activity Fund and the Payroll Withholding Fund. The funds are used to account for assets held by the District as an agent for special school groups and clubs and for salary withholdings collection agencies.

**COBB COUNTY SCHOOL DISTRICT  
 COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
 FIDUCIARY FUNDS  
 JUNE 30, 2016**

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(amounts expressed in thousands)

	<u>Agency Funds</u>		
	<u>Student Activity</u>	<u>Payroll Withholding</u>	<u>Total</u>
<b><u>ASSETS:</u></b>			
Cash and Cash Equivalents	\$ 1,447	\$ 37,653	\$ 39,100
Total Assets	<u>1,447</u>	<u>37,653</u>	<u>39,100</u>
 <b><u>LIABILITIES:</u></b>			
Due to Student Groups	1,447	-	1,447
Payroll Withholdings Payable	<u>-</u>	<u>37,653</u>	<u>37,653</u>
Total Liabilities	<u>\$ 1,447</u>	<u>\$ 37,653</u>	<u>\$ 39,100</u>

**COBB COUNTY SCHOOL DISTRICT  
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES  
 FIDUCIARY FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2016**

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(amounts expressed in thousands)

	<u>Student Activity</u>	<u>Payroll Withholding</u>	<u>Total</u>
<b><u>ASSETS:</u></b>			
<b>Cash and Cash Equivalents</b>			
Balance, Beginning of Year	\$ 1,338	\$ 35,027	\$ 36,365
Additions	1,591	504,468	506,059
Deductions	<u>(1,482)</u>	<u>(501,842)</u>	<u>(503,324)</u>
Balance, End of Year	<u>\$ 1,447</u>	<u>\$ 37,653</u>	<u>\$ 39,100</u>
 <b><u>LIABILITIES:</u></b>			
<b>Due to Student Groups:</b>			
Balance, Beginning of Year	\$ 1,338	\$ -	\$ 1,338
Additions	1,591	-	1,591
Deductions	<u>(1,482)</u>	<u>-</u>	<u>(1,482)</u>
Balance, End of Year	<u>1,447</u>	<u>-</u>	<u>1,447</u>
<b>Payroll Withholdings Payable:</b>			
Balance, Beginning of Year	-	35,027	35,027
Additions	-	504,468	504,468
Deductions	<u>-</u>	<u>(501,842)</u>	<u>(501,842)</u>
Balance, End of Year	<u>-</u>	<u>37,653</u>	<u>37,653</u>
<b>Total Liabilities:</b>			
Balance, Beginning of Year	1,338	35,027	36,365
Additions	1,591	504,468	506,059
Deductions	<u>(1,482)</u>	<u>(501,842)</u>	<u>(503,324)</u>
Balance, End of Year	<u>\$ 1,447</u>	<u>\$ 37,653</u>	<u>\$ 39,100</u>

**COBB COUNTY SCHOOL DISTRICT  
 SPLOST 3 - SPECIAL PURPOSE LOCAL OPTION SALES TAX PROJECTS  
 FISCAL YEAR 2016**

<b>LOCATION/DESCRIPTION</b>	<b>Approved Budget</b>	<b>Revised Budget</b>	<b>Expended Inception through 06/30/16</b>	<b>Expended FY16</b>	<b>Encumbered as of 6/30/16</b>	<b>Uncommitted</b>
Acworth Intermediate	\$ 496,193	\$ 1,108,920	\$ 1,108,514	\$ -	\$ -	\$ 406
Addison ES	1,043,331	1,397,616	1,396,802	-	-	814
Adult Education Center	397,104	1,369,212	1,368,766	18,765	-	446
Allatoona HS	-	2,482,794	2,476,181	11,446	4,400	2,213
Argyle ES	1,318,244	2,274,580	2,274,174	-	-	406
Austell ES	113,337	690,574	689,760	-	-	814
Awtrey MS	4,154,806	4,511,280	4,510,870	-	-	410
Baker ES	3,436,575	4,546,903	4,545,993	22,899	-	910
Baker Road Bus Shop	721,525	831,403	810,503	44,548	456	20,444
Barber MS	651,496	1,581,793	1,581,385	7,275	-	408
Bells Ferry ES	7,076,214	6,180,692	6,180,285	1,470	-	407
Belmont Hills ES	1,327,563	1,476,397	1,475,993	-	-	404
Big Shanty ES	2,013,432	2,386,501	2,341,965	6,278	-	44,536
Birney ES	3,942,821	3,901,546	3,901,141	735	-	405
Blackwell ES	377,384	1,205,015	1,204,611	-	-	404
Brumby ES	1,080,925	1,429,167	1,428,761	-	-	406
Brumby Replacement ES	-	3,316,744	3,313,409	6,468	-	3,335
Bryant ES	1,040,025	2,260,083	2,258,000	-	-	2,083
Bullard ES	106,366	1,131,463	1,130,651	-	-	812
Campbell HS	4,883,357	5,866,015	5,770,067	33,506	41,100	54,848
Campbell MS	5,799,494	6,585,622	6,585,216	-	-	406
Chalker ES	1,449,276	1,945,206	1,944,393	9,042	-	813
Cheatham Hill ES	3,113,452	3,591,893	3,591,487	-	-	406
Clarkdale ES	946,788	184,107	184,107	-	-	-
Clarkdale Replacement ES	-	6,046,831	6,046,428	-	-	403
Clay ES	514,377	993,395	992,990	5,145	-	405
Compton ES	1,427,439	2,183,603	2,032,319	13,120	-	151,284
Cooper MS	1,101,700	1,907,793	1,907,387	-	-	406
Daniell MS	6,180,190	6,424,987	6,424,035	5,058	-	952
Davis ES	3,827,240	3,225,419	3,181,725	3,687	-	43,694
Dickerson MS	1,885,533	2,438,120	2,437,710	-	-	410
Dodgen MS	1,662,303	2,575,227	2,574,815	-	-	412
Dowell ES	2,198,797	2,513,366	2,512,553	-	-	813
Due West ES	1,210,036	1,598,250	1,597,843	-	-	407
Durham MS	1,460,314	2,422,582	2,422,174	-	-	408
East Cobb MS	3,613,109	2,345,920	2,345,513	-	-	407
East Side ES	-	541,642	541,640	-	-	2
East Side Replacement ES	27,030,976	20,230,295	20,229,479	-	-	816
Eastvalley ES	991,794	1,506,626	1,506,220	-	-	406
Fair Oaks ES	1,455,706	1,538,627	1,538,224	2,210	-	403
Floyd MS	2,259,564	3,314,454	3,314,048	72,761	-	406
Ford ES	3,535,560	4,042,071	4,041,259	-	-	812
Frey ES	1,335,206	1,563,458	1,562,646	-	-	812
Garrett MS	14,734,437	10,960,545	10,960,133	-	-	412
Garrison Mill ES	3,796,410	4,113,773	4,112,959	-	-	814
Green Acres ES	1,237,190	1,756,258	1,755,445	5,880	-	813
Griffin MS	2,064,731	2,393,107	2,392,696	-	-	411
Harmony Leland ES	591,860	1,381,638	1,374,411	52,845	-	7,227
Harrison HS/West Cobb 9th Grade Center	22,543,318	21,625,777	21,624,429	9,107	-	1,348
Haven @ Fitzhugh Lee	1,711,339	312,664	312,659	-	-	5
Haven @ Hawthorne	1,100,656	1,700,334	1,696,584	-	-	3,750
Haven @ Sky View	-	36,906	36,738	21,132	-	168
Hayes ES	1,016,015	1,617,409	1,616,598	-	-	811
Hendricks ES	282,202	1,036,013	1,035,200	38,722	-	813
Hightower Trail Ms	5,280,637	3,903,969	3,903,562	7,498	-	407
Hillgrove HS	176,890	3,019,782	3,018,740	8,367	-	1,042
Hollydale ES	1,061,830	1,390,058	1,389,652	735	-	406
Keheley ES	3,508,784	3,542,949	3,542,088	-	-	861
Kell HS	446,849	3,266,489	3,266,084	-	-	405
Kemp ES	882,673	1,435,739	1,433,976	-	-	1,763
Kennesaw ES	2,260,679	2,596,579	2,595,762	96,113	-	817
Kennesaw Mountain HS	3,347,006	5,890,938	5,890,529	-	-	409
Kennesaw Warehouse	21,244,784	22,465,550	17,286,039	743,279	1,144,275	4,035,236
Kincaid ES	3,458,008	3,461,277	3,460,871	2,072	-	406
King Springs ES	2,570,192	3,189,650	3,188,836	23,529	-	814
King Springs K-1 @ Brown	1,077,413	1,155,406	955,314	225,637	51,025	149,067
LaBelle ES	537,008	1,290,253	1,289,850	-	-	403
Lassiter Hs	19,710,822	20,944,862	20,944,450	27,285	-	412



**COBB COUNTY SCHOOL DISTRICT  
SPL0ST 3 - SPECIAL PURPOSE LOCAL OPTION SALES TAX PROJECTS  
FISCAL YEAR 2016**

<b>LOCATION/DESCRIPTION</b>	<b>Approved Budget</b>	<b>Revised Budget</b>	<b>Expended Inception through 06/30/16</b>	<b>Expended FY16</b>	<b>Encumbered as of 6/30/16</b>	<b>Uncommitted</b>
Lewis ES	1,078,833	2,230,623	2,229,808	-	-	815
Lindley 6th Grade Academy	2,194,040	2,199,769	2,198,821	5,058	-	948
Lindley MS	747,495	1,777,219	1,776,813	-	-	406
Lost Mountain MS	2,541,438	2,662,658	2,656,655	-	5,058	945
Lovinggood MS	78,500	1,499,255	1,498,851	-	-	404
Mableton ES	-	370,770	370,767	-	-	3
Mableton Replacement ES	28,150,542	22,114,885	22,114,481	-	-	404
Mabry MS	4,925,337	5,677,165	4,949,423	861,719	569,235	158,507
Maintenance Facility Argo Road	1,327,752	1,053,939	1,052,436	-	-	1,503
Mars Hill Road Bus Shop	820,382	699,219	699,217	745	-	2
Martha Moore Education Center	518,652	516,902	516,899	-	-	3
McCall Primary	110,691	757,668	756,857	-	-	811
McCleskey MS	18,904,274	11,818,428	11,818,019	4,362	-	409
McClure MS	690,684	1,581,325	1,580,378	6,516	-	947
McEachern HS	4,945,324	8,890,480	8,863,705	1,739,907	17,686	9,089
Milford ES	914,540	1,313,109	1,312,606	4,398	-	503
Mount Bethel ES	2,433,140	2,720,041	2,719,226	1,458	-	815
Mountain View ES	2,083,632	2,024,169	2,023,760	1,458	-	409
Mountain View Replacement ES	-	376,055	376,054	19,716	-	1
Murdock ES	3,828,525	3,692,869	3,692,049	1,251	-	820
Nicholson ES	937,614	1,311,800	1,311,394	986	-	406
Nickajack ES	3,006,933	2,547,089	2,546,657	986	-	432
North Cobb HS	29,811,178	21,694,084	21,691,318	-	-	2,766
Norton Park ES	1,924,009	2,917,308	2,916,901	49,037	-	407
Oakwood School	772,510	794,278	794,272	-	-	6
Osborne Hs	7,299,608	3,625,320	3,609,157	70,834	-	16,163
Palmer MS	63,477	1,098,991	1,049,019	1,170	-	49,972
Pebblebrook Hs	3,300,243	6,853,201	6,822,805	6,924	28,728	1,668
Pickett's Mill ES	-	700,122	699,211	5,700	-	911
Pine Mountain MS	17,072,723	9,075,260	9,072,433	1,085	-	2,827
Pitner ES	926,767	1,453,235	1,450,823	5,700	-	2,412
Pitts Transportation Center	26,949,449	22,602,295	22,566,299	405,076	13,121	22,875
Pope HS	17,804,561	14,087,727	14,085,580	8,847	-	2,147
Powder Springs ES	3,742,333	4,703,592	4,701,485	333,496	-	2,107
Powers Ferry ES	657,886	1,148,571	1,146,574	2,457	-	1,997
Riverside Intermediate	896,148	1,394,611	1,392,707	-	-	1,904
Riverside Primary	323,888	724,593	722,689	-	-	1,904
Rocky Mount ES	1,611,065	2,898,604	2,896,670	-	-	1,934
Rose Garden	372,663	423,272	421,769	1,903	-	1,503
Russell ES	786,539	1,854,199	1,852,192	735	-	2,007
Sanders ES	1,446,584	1,745,529	1,743,625	-	-	1,904
Sanders Road Bus Shop	1,415,981	1,012,545	1,011,041	-	-	1,504
Sedalia Park ES	1,057,753	1,444,596	1,442,693	-	-	1,903
Shallowford Falls ES	899,547	1,546,767	1,544,358	13,994	-	2,409
Simpson MS	19,920,740	11,280,113	11,278,202	1,035	-	1,911
Sky View Administration	-	243,695	242,193	-	-	1,502
Sky View ES	1,262,673	383,049	383,046	-	-	3
Smitha MS	5,472,621	7,666,199	7,664,291	611,265	-	1,908
Smyrna ES	28,170,146	31,749,354	31,748,948	-	-	406
Sope Creek ES	6,227,104	5,365,387	5,363,070	-	-	2,317
South Cobb HS	28,519,045	25,967,596	25,900,359	-	59,445	7,792
Sprayberry HS	25,333,056	15,874,646	15,872,260	11,577	-	2,386
Still ES	970,841	2,447,498	2,441,455	239	1,203	4,840
Systemwide	231,269,444	14,032,949	9,005,519	529	-	5,027,430
Tapp MS	6,640,133	6,013,763	6,005,361	5,793	-	8,402
Teasley ES	1,782,903	13,120,460	13,118,142	231,551	-	2,318
Timber Ridge ES	769,896	1,137,556	1,133,669	-	-	3,887
Tritt ES	1,473,177	1,979,512	1,977,200	1,470	-	2,312
Varner ES	4,070,429	3,272,459	3,270,551	-	-	1,908
Vaughan ES	613,490	1,384,188	1,381,874	-	-	2,314
Walton HS	3,456,045	7,296,415	7,292,724	-	-	3,691
Wheeler Hs	9,409,088	29,316,039	29,218,879	40,455	82,860	14,300
440 Annex	-	11,000	-	-	-	11,000
440 Glover Street	379,955	11,046,654	9,347,405	970,628	85,014	1,614,235
514 Glover Street	491,861	8,393,658	6,581,792	1,676,292	2,240	1,809,626
538 Glover Street	229,503	510,998	446,067	12,546	-	64,931
590 Commerce Park Drive	-	79,864	78,346	-	-	1,518
<b>TOTAL PROJECT EXPENDITURES</b>	<b>\$ 797,656,675</b>	<b>\$ 634,363,306</b>	<b>\$ 618,815,497</b>	<b>\$ 8,645,512</b>	<b>\$ 2,105,846</b>	<b>\$ 13,441,963</b>

**COBB COUNTY SCHOOL DISTRICT  
 SPLOST 4 - SPECIAL PURPOSE LOCAL OPTION SALES TAX PROJECTS  
 FISCAL YEAR 2016**

<b>LOCATION/DESCRIPTION</b>	<b>Approved Budget</b>	<b>Revised Budget</b>	<b>Expended Inception through 06/30/16</b>	<b>Expended FY16</b>	<b>Encumbered as of 6/30/16</b>	<b>Uncommitted</b>
Acworth Intermediate	\$ 508,194	\$ 1,395,139	\$ 876,158	\$ 386,847	\$ -	\$ 518,981
Addison ES	2,332,467	1,120,367	596,148	174,691	72,353	451,866
Adult Education Center	143,982	485,294	311,269	64,745	15,024	159,001
Allatoona HS	285,769	2,061,763	1,225,697	531,272	191,504	644,562
Argyle ES	247,408	749,606	558,148	268,383	2,970	188,488
Austell ES	212,135	835,096	566,686	206,576	2,970	265,440
Awtrey MS	3,733,047	1,280,380	933,286	331,680	-	347,094
Baker ES	761,365	1,686,405	750,621	243,932	142,401	793,383
Barber MS	162,172	1,246,385	703,466	189,346	273,084	269,835
Bells Ferry ES	292,368	1,055,417	551,509	138,375	4,554	499,354
Belmont Hills ES	25,663	634,898	566,331	158,478	1,782	66,785
Big Shanty ES	559,312	1,441,353	938,893	425,870	31,180	471,280
Birney ES	461,049	1,542,337	818,355	266,622	135,673	588,309
Blackwell ES	149,157	977,935	775,944	352,634	3,960	198,031
Brumby ES	403,159	1,072,754	940,815	194,224	100,829	31,110
Brumby Replacement ES	23,330,216	26,891,730	1,161,044	-	23,019,474	2,711,212
Bryant ES	3,311,777	1,347,805	915,562	94,642	59,346	372,897
Bullard ES	487,680	1,423,435	916,197	371,308	23,606	483,632
Campbell HS	26,034,595	28,323,174	2,255,323	1,057,346	972,905	25,094,946
Campbell MS	6,032,596	7,199,521	4,752,540	3,823,841	1,050,010	1,396,971
Chalker ES	372,035	1,181,193	801,780	354,839	3,762	375,651
Cheatham Hill ES	1,004,221	2,206,730	1,113,678	485,456	71,466	1,021,586
Clarkdale Replacement ES	-	536,783	269,080	91,561	41,898	225,805
Clay ES	1,402,438	1,944,657	490,714	192,278	27,095	1,426,848
College and Career Academy	-	29,491,280	-	-	-	29,491,280
Compton ES	713,483	1,478,240	713,395	258,049	3,960	760,885
Cooper MS	972,053	1,659,857	1,073,198	335,830	5,354	581,305
Daniell MS	5,304,276	2,048,858	1,081,790	330,481	104,297	862,771
Davis ES	575,203	1,240,712	478,111	128,450	3,168	759,433
Dickerson MS	1,391,811	2,675,147	1,037,741	357,634	21,549	1,615,857
Dodgen MS	3,105,288	4,381,345	985,474	250,217	6,436	3,389,435
Dowell ES	3,455,215	1,979,500	945,218	414,011	141,511	892,771
Due West ES	57,742	736,179	646,823	130,582	2,970	86,386
Durham MS	459,338	1,584,330	886,710	267,158	11,606	686,014
East Cobb MS	3,661,474	1,208,871	890,472	301,294	8,393	310,006
East Cobb Replacement MS	29,125,616	38,897,453	5,887,137	1,693,787	28,978,857	4,031,459
East Side Replacement ES	54,534	1,220,784	627,173	283,975	61,544	532,067
Eastvalley ES	117,079	759,800	588,445	98,444	41,796	129,559
Fair Oaks ES	277,470	1,349,055	934,626	365,016	74,663	339,766
Floyd MS	1,412,827	2,435,860	944,883	378,585	-	1,490,977
Ford ES	984,706	1,416,802	1,151,471	328,988	145	265,186
Frey ES	725,907	2,597,611	2,103,609	1,593,540	374,097	119,905
Garrett MS	3,743,963	4,613,174	625,711	125,646	131,943	3,855,520
Garrison Mill ES	320,873	1,138,117	648,717	180,780	3,762	485,638
Green Acres ES	534,205	1,458,009	827,585	340,586	4,554	625,870
Griffin MS	1,500,906	2,873,679	1,826,123	1,029,271	827,358	220,198
Harmony Leland ES	86,000	832,589	766,069	172,735	4,697	61,823
Harmony Leland/Clay Replacement	-	10,083	-	-	-	10,083
Harrison HS	27,497,531	29,293,554	1,900,583	897,806	111,783	27,281,188
Haven @ Hawthorne	25,663	54,640	20,828	20,055	-	33,812
Haven @ Sky View	-	664,654	479,873	329,943	109,859	74,922
Hawthorne Administration	-	213,154	178,388	137,991	-	34,766
Hayes ES	4,742,176	6,479,970	3,372,186	2,823,181	979,952	2,127,832
Hendricks ES	383,330	1,195,367	755,545	287,788	34,117	405,705
Hightower Trail MS	2,519,268	3,818,574	3,352,856	1,039,042	21,034	444,684
Hillgrove HS	580,902	2,863,712	1,643,394	571,543	494,177	726,141
Hollydale ES	788,445	1,706,177	711,862	187,413	48,076	946,239
Keheley ES	1,418,099	2,298,673	646,987	277,158	13,339	1,638,347
Kell HS	613,703	2,309,667	1,602,860	632,956	417,565	289,242
Kemp ES	327,289	1,377,664	877,614	256,935	103,796	396,254
Kennesaw ES	2,908,159	1,013,477	809,897	354,658	76,930	126,650
Kennesaw Mountain HS	1,479,566	3,580,971	1,898,207	977,446	338,603	1,344,161
Kennesaw Warehouse	6,500,000	10,816,249	6,814,968	4,813,790	90,092	3,911,189
Kincaid ES	3,816,562	4,525,660	775,883	127,760	134,618	3,615,159
King Springs ES	361,762	1,495,917	1,040,168	410,352	4,356	451,393
King Springs K-1 @ Brown	85,000	112,967	18,728	2,423	85,827	8,412

**COBB COUNTY SCHOOL DISTRICT  
 SPLOST 4 - SPECIAL PURPOSE LOCAL OPTION SALES TAX PROJECTS  
 FISCAL YEAR 2016**

<b>LOCATION/DESCRIPTION</b>	<b>Approved Budget</b>	<b>Revised Budget</b>	<b>Expended Inception through 06/30/16</b>	<b>Expended FY16</b>	<b>Encumbered as of 6/30/16</b>	<b>Uncommitted</b>
LaBelle ES	160,393	1,011,307	639,055	205,974	2,970	369,282
Lassiter HS	13,447,646	15,333,783	2,117,838	798,135	89,867	13,126,078
Lewis ES	3,396,001	1,513,585	818,101	348,934	2,970	692,514
Lindley 6th Grade Academy	876,943	1,586,925	542,044	176,856	7,192	1,037,689
Lindley MS	848,625	1,357,682	676,154	92,866	306,422	375,106
Lost Mountain MS	7,079,609	9,247,602	7,647,038	4,193,559	947,537	653,027
Lovinggood MS	32,079	1,344,124	909,373	151,614	83,920	350,831
Mableton Replacement ES	96,236	1,022,649	300,351	95,705	29,674	692,624
Mabry MS	938,206	2,191,574	959,643	384,766	716,890	515,041
Maintenance Facility Argo Road	-	25,000	20,480	20,480	-	4,520
Mars Hill Road Bus Shop	-	2,876	2,876	2,876	-	-
Martha Moore Education Center	-	14,682	14,682	-	-	-
McCall Primary	32,079	649,048	403,708	84,657	162,600	82,740
McCleskey MS	2,413,932	3,157,597	478,090	93,247	88,608	2,590,899
McClure MS	-	1,252,864	1,121,014	492,573	-	131,850
McEachern HS	8,737,474	10,886,711	8,097,335	6,760,138	1,903,497	885,879
Milford ES	64,157	736,133	644,757	245,891	2,772	88,604
Mount Bethel ES	3,744,478	4,758,538	757,619	262,944	417,361	3,583,558
Mountain View ES	2,695,904	768,323	682,044	212,225	(25,140)	111,419
Mountain View Replacement ES	23,330,216	32,200,758	8,553,157	3,763,559	20,775,930	2,871,671
Murdock ES	319,277	1,173,791	821,771	325,819	5,232	346,788
Nicholson ES	2,306,880	1,219,195	590,099	228,011	34,689	594,407
Nickajack ES	2,258,194	3,224,769	879,692	371,032	108,023	2,237,054
North Cobb HS	23,328,254	25,542,093	2,931,071	1,829,678	415,343	22,195,679
Norton Park ES	756,708	1,867,823	871,489	316,063	69,014	927,320
Oakwood School	386,339	702,388	314,579	178,250	4,058	383,751
Osborne Hs	3,290,500	2,501,649	1,827,223	852,823	420,199	254,227
Osborne Replacement HS	29,900,000	32,180,926	70,799	70,799	1,345,183	30,764,944
Palmer MS	25,663	1,191,330	1,009,475	446,834	-	181,855
Pebblebrook HS	4,438,112	6,473,345	2,906,223	1,622,392	1,672,203	1,894,919
Pickett's Mill ES	28,870	999,014	707,202	257,748	3,366	288,446
Pine Mountain MS	2,677,281	3,594,727	772,246	265,258	-	2,822,481
Pitner ES	128,710	1,103,225	731,663	206,939	4,794	366,768
Pitts Transportation Center	30,000,000	29,981,361	17,005,205	5,556,481	9,549,527	3,426,629
Pope HS	20,943,137	28,481,746	3,596,111	2,694,302	22,885,308	2,000,327
Powder Springs ES	624,080	1,553,539	1,337,872	760,005	3,762	211,905
Powers Ferry ES	189,873	697,464	448,080	170,262	2,376	247,008
Riverside Intermediate	6,416	1,188,100	1,063,093	509,814	10,554	114,453
Riverside Primary	53,892	807,489	583,283	229,811	79,947	144,259
Rocky Mount ES	532,668	1,424,373	598,069	255,412	165,823	660,481
Russell ES	3,334,456	1,890,165	703,216	191,008	9,185	1,177,764
Sanders ES	881,756	1,839,881	818,225	259,576	4,158	1,017,498
Sedalia Park ES	28,870	855,569	773,253	329,378	4,158	78,158
Shallowford Falls ES	670,531	1,243,621	853,368	165,053	79,505	310,748
Simpson MS	470,438	1,490,474	692,978	159,078	-	797,496
Smitha MS	1,521,727	2,520,987	1,433,620	848,837	-	1,087,367
Smyrna ES	-	679,734	289,565	73,849	60,165	330,004
Sope Creek ES	3,469,077	4,608,281	1,039,982	354,406	264,431	3,303,868
South Cobb HS	17,960,694	14,057,628	1,738,412	771,839	300,877	12,018,339
Sprayberry HS	1,072,858	2,916,637	1,614,199	720,920	364,193	938,245
Still ES	3,383,412	1,347,018	838,533	317,097	3,564	504,921
Systemwide	231,771,535	64,295,293	3,919,696	1,915,971	-	60,375,597
Tapp MS	5,049,770	5,942,339	845,772	354,485	167,020	4,929,547
Teasley ES	4,749,141	6,028,945	5,139,154	1,393,310	57,148	832,643
Timber Ridge ES	534,845	1,349,419	713,754	275,629	28,574	607,091
Tritt ES	3,490,899	4,364,483	895,925	289,747	64,367	3,404,191
Varner ES	320,873	1,341,524	1,056,684	451,452	3,168	281,672
Vaughan ES	600,441	1,413,198	713,635	119,423	2,772	696,791
Walton HS	1,493,167	2,131,969	829,398	229,143	51,253	1,251,318
Walton Replacement HS	39,946,400	53,494,595	25,774,833	21,324,459	25,856,404	1,863,358
Wheeler HS	22,124,756	27,988,835	26,735,478	11,471,048	365,031	888,326
440 Annex	-	141,146	-	-	30,179	110,967
440 Glover Street	-	9,262,162	4,358,075	1,971,818	81,017	4,823,070
514 Glover Street	-	1,044,700	820,640	538,821	20,114	203,946
538 Glover Street	-	36,066	33,194	33,194	-	2,872
590 Commerce Park Drive	-	41,391	41,391	41,391	-	-
<b>TOTAL PROJECT EXPENDITURES</b>	<b>\$ 717,844,707</b>	<b>\$ 717,844,707</b>	<b>\$ 233,484,136</b>	<b>\$ 114,053,909</b>	<b>\$ 150,234,384</b>	<b>\$ 334,126,187</b>

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## **STATISTICAL SECTION (Unaudited)**

This part of the District's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the District's overall financial position.

### **Contents**

#### **Financial Trends**

*These schedules contain trend information to help the reader understand how the District's financial performance has changed over time.*

#### **Revenue Capacity**

*These schedules contain information to help the reader understand and assess the District's most significant own-source revenue, the property tax.*

#### **Debt Capacity**

*These schedules present information to help the reader assess the affordability of the District's current level of outstanding debt and the District's ability to issue additional debt in the future.*

#### **Demographic and Economic Information**

*These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.*

#### **Operating Information**

*These schedules contain operating statistics, capital asset data, staffing information and key performance indicators to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.*

#### **Sources:**

Unless otherwise noted, the information contained here is derived from comprehensive annual financial reports for the indicated years. The District began implementation of GASB Statement No. 54 as of July 1, 2010, implementation of GASB Statements No. 63 and 65 as of July 1, 2012, and implementation of GASB statements No. 68 and 71 as of July 1, 2014.

**COBB COUNTY SCHOOL DISTRICT  
NET POSITION BY COMPONENT  
LAST TEN FISCAL YEARS**

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(amounts expressed in thousands)

Net Position Components	Fiscal Year			
	June 30, 2007	June 30, 2008	June 30, 2009	June 30, 2010
Investment in Capital Assets	\$ 877,694	\$ 1,054,860	\$ 1,060,388	\$ 1,054,911
Restricted for:				
Debt Service Fund	11,785	1,826	1,523	1,356
Capital Projects Fund	-	-	-	-
School Nutrition Service Fund	-	-	-	-
Miscellaneous Grants	-	-	-	-
Unrestricted (Deficit)	<u>319,370</u>	<u>227,758</u>	<u>244,178</u>	<u>285,849</u>
Total Net Position	<u>\$ 1,208,849</u>	<u>\$ 1,284,444</u>	<u>\$ 1,306,089</u>	<u>\$ 1,342,116</u>

Source: District Records

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Fiscal Year					
June 30, 2011	June 30, 2012	June 30, 2013	June 30, 2014	June 30, 2015	June 30, 2016
\$ 1,066,545	\$ 1,230,853	\$ 1,262,788	\$ 1,256,656	\$ 1,329,345	\$ 1,371,599
-	-	-	-	-	-
163,602	56,155	49,860	110,228	92,760	117,940
21,676	20,200	20,924	19,213	19,295	19,200
-	-	20	3	43	64
<u>171,646</u>	<u>147,483</u>	<u>149,881</u>	<u>157,363</u>	<u>(710,349)</u>	<u>(701,830)</u>
<u>\$ 1,423,469</u>	<u>\$ 1,454,691</u>	<u>\$ 1,483,473</u>	<u>\$ 1,543,463</u>	<u>\$ 731,094</u>	<u>\$ 806,973</u>



**COBB COUNTY SCHOOL DISTRICT  
CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS**

(amounts expressed in thousands)

	Fiscal Year			
	June 30, 2007	June 30, 2008	June 30, 2009	June 30, 2010
<b><u>Governmental Activities</u></b>				
<b>Expenses:</b>				
Instruction	\$ 690,562	\$ 729,888	\$ 737,527	\$ 737,900
Pupil Services	25,523	27,550	29,467	31,584
Instructional Services	38,970	48,324	47,395	46,721
School and Administrative Services	171,343	186,033	182,836	165,345
Student Transportation	45,646	49,432	47,802	46,513
Maintenance and Operations	55,836	58,822	61,988	60,912
School Nutrition Program	-	-	-	-
Student Activities	-	-	-	-
Interest and Fiscal Charges	4,606	2,413	300	-
Total Governmental Expenses	<u>\$ 1,032,486</u>	<u>\$ 1,102,462</u>	<u>\$ 1,107,315</u>	<u>\$ 1,088,975</u>
<b><u>Program Revenues</u></b>				
<b>Charges For Services:</b>				
Instruction	\$ 1,205	\$ 1,481	\$ 1,276	\$ 1,184
Pupil Services	6	11	11	10
School and Administrative Services	44,245	44,199	43,557	41,142
Maintenance and Operations	893	1,110	2,254	1,332
Student Activities	-	-	-	-
Operating Grants and Contributions	481,508	501,582	468,115	491,465
Capital Grants and Contributions	34,884	866	2,739	199
Total Governmental Expenses	<u>\$ 562,741</u>	<u>\$ 549,249</u>	<u>\$ 517,952</u>	<u>\$ 535,332</u>
Governmental Net Expenses	<u>\$ (469,745)</u>	<u>\$ (553,213)</u>	<u>\$ (589,363)</u>	<u>\$ (553,643)</u>
<b><u>General Revenues and Other Changes in Net Position</u></b>				
<b>General Revenues</b>				
<b>Taxes:</b>				
Property Taxes Levied for General Purposes	\$ 445,840	\$ 466,320	\$ 482,690	\$ 470,456
Property Taxes Levied for Debt Service	22,473	1,415	142	52
Sales Tax	129,099	128,043	110,242	112,395
Intergovernmental	14,178	17,428	7,307	2,323
Tuition and Fees	-	-	-	-
Interest Income	21,231	15,070	5,931	2,979
Insurance and Damage Recoveries	4	-	-	-
Gain on Sale of Capital Assets	-	-	-	-
Other	523	532	876	953
Total General Revenues	<u>\$ 633,348</u>	<u>\$ 628,808</u>	<u>\$ 607,188</u>	<u>\$ 589,158</u>
<b>Extraordinary Item:</b>				
Gain after Insurance Recovery	-	-	-	512
Change in Net Position	<u>\$ 163,603</u>	<u>\$ 75,595</u>	<u>\$ 17,825</u>	<u>\$ 36,027</u>

Source: District Records

Fiscal Year					
June 30, 2011	June 30, 2012	June 30, 2013	June 30, 2014	June 30, 2015	June 30, 2016
\$ 689,680	\$ 682,212	\$ 685,671	\$ 677,187	\$ 704,451	\$ 754,427
30,563	30,031	27,093	26,938	27,468	31,201
48,853	51,475	53,389	45,115	47,475	45,668
152,083	175,717	156,481	161,460	173,717	186,859
43,563	44,698	46,888	49,563	49,975	52,503
56,608	60,143	70,437	63,398	53,469	59,762
-	-	-	419	-	-
28,930	29,746	28,525	30,780	32,164	31,116
93	118	-	-	-	-
<u>\$ 1,050,373</u>	<u>\$ 1,074,140</u>	<u>\$ 1,068,484</u>	<u>\$ 1,054,860</u>	<u>\$ 1,088,719</u>	<u>\$ 1,161,536</u>
\$ 1,241	\$ 1,068	\$ 1,101	\$ 913	\$ 1,121	\$ 1,192
13	11	10	13	10	11
27,312	27,921	29,104	28,035	27,963	29,008
909	983	1,842	2,004	1,830	1,127
28,721	29,402	28,608	30,970	31,193	31,169
518,300	478,937	504,819	512,800	545,592	579,489
541	30,832	7,524	8,085	5,867	18,902
<u>\$ 577,037</u>	<u>\$ 569,154</u>	<u>\$ 573,008</u>	<u>\$ 582,820</u>	<u>\$ 613,576</u>	<u>\$ 660,898</u>
<u>\$ (473,336)</u>	<u>\$ (504,986)</u>	<u>\$ (495,476)</u>	<u>\$ (472,040)</u>	<u>\$ (475,143)</u>	<u>\$ (500,638)</u>
\$ 423,694	\$ 405,965	\$ 400,271	\$ 404,759	\$ 421,043	\$ 443,533
43	-	-	-	-	-
113,739	122,557	121,008	121,712	126,923	128,980
1,475	1,079	-	-	-	-
-	-	-	-	-	-
3,070	2,076	1,632	1,697	1,352	1,242
-	-	-	-	-	-
-	516	-	175	-	-
2,962	4,015	1,347	3,687	1,769	2,762
<u>\$ 544,983</u>	<u>\$ 536,208</u>	<u>\$ 524,258</u>	<u>\$ 532,030</u>	<u>\$ 551,087</u>	<u>\$ 576,517</u>
-	-	-	-	-	-
<u>\$ 71,647</u>	<u>\$ 31,222</u>	<u>\$ 28,782</u>	<u>\$ 59,990</u>	<u>\$ 75,944</u>	<u>\$ 75,879</u>

**COBB COUNTY SCHOOL DISTRICT  
 FUND BALANCES, GOVERNMENTAL FUNDS  
 LAST TEN FISCAL YEARS**

(amounts expressed in thousands)

	Fiscal Year			
	June 30, 2007	June 30, 2008	June 30, 2009	June 30, 2010
<b>General Fund</b>				
Reserved	\$ 28,335	\$ 26,739	\$ 2,714	\$ 5,823
Unreserved	114,566	101,848	77,575	79,783
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
<b>Total General Fund</b>	<b>\$ 142,901</b>	<b>\$ 128,587</b>	<b>\$ 80,289</b>	<b>\$ 85,606</b>
<b>All Other Governmental Funds</b>				
Reserved	\$ 61,017	\$ 21,580	\$ 24,165	\$ 67,008
Unreserved, reported in:				
Special Revenues Funds	22,063	22,627	20,470	22,966
Capital Projects Funds	(18,507)	53,105	115,594	108,716
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
<b>Total All Other Governmental Funds</b>	<b>\$ 64,573</b>	<b>\$ 97,312</b>	<b>\$ 160,229</b>	<b>\$ 198,690</b>

(a) Implementation of GASB Statement No. 54: Fund Balance Reporting and Governmental Fund Type Definitions began July 1, 2010. Statement No. 54 provides clarification and transparency to fund balance classifications. The new standard changes overall definitions and classifications of governmental fund balance. Prior to these classifications, fund balance was separated into two groups, Reserved and Unreserved. Under GASB No. 54, the District's fund balance is classified as follows:

- 1) Nonspendable Fund Balance - Noncash assets, such as inventories and prepaid items.
- 2) Restricted Fund Balance - Funds with limitations imposed on their use by external restrictions.
- 3) Committed Fund Balance - Amounts that can only be used for specific purposes pursuant to a formal vote of the Cobb County Board of Education.
- 4) Assigned Fund Balance - Amounts designated by the Board of Education for specific purposes.
- 5) Unassigned Fund Balance - Residual, spendable fund balance after subtracting categories listed above.

Source: District Records

Fiscal Year

June 30, 2011 (a)	June 30, 2012	June 30, 2013	June 30, 2014	June 30, 2015	June 30, 2016
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
324	353	674	676	844	1,004
-	-	-	-	-	-
-	-	-	5,000	10,000	8,200
46,256	34,396	59,272	47,596	31,050	20,342
99,863	98,637	75,349	89,510	90,588	74,840
<u>\$ 146,443</u>	<u>\$ 133,386</u>	<u>\$ 135,295</u>	<u>\$ 142,782</u>	<u>\$ 132,482</u>	<u>\$ 104,386</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
1,365	1,706	1,848	1,464	1,844	1,922
136,076	76,355	70,804	129,444	110,264	135,367
11,646	11,883	12,577	14,790	14,990	16,169
11,893	4,737	2,289	1,557	1,468	1,487
-	-	-	-	(9)	(5)
<u>\$ 160,980</u>	<u>\$ 94,681</u>	<u>\$ 87,518</u>	<u>\$ 147,255</u>	<u>\$ 128,557</u>	<u>\$ 154,940</u>

**COBB COUNTY SCHOOL DISTRICT  
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS**

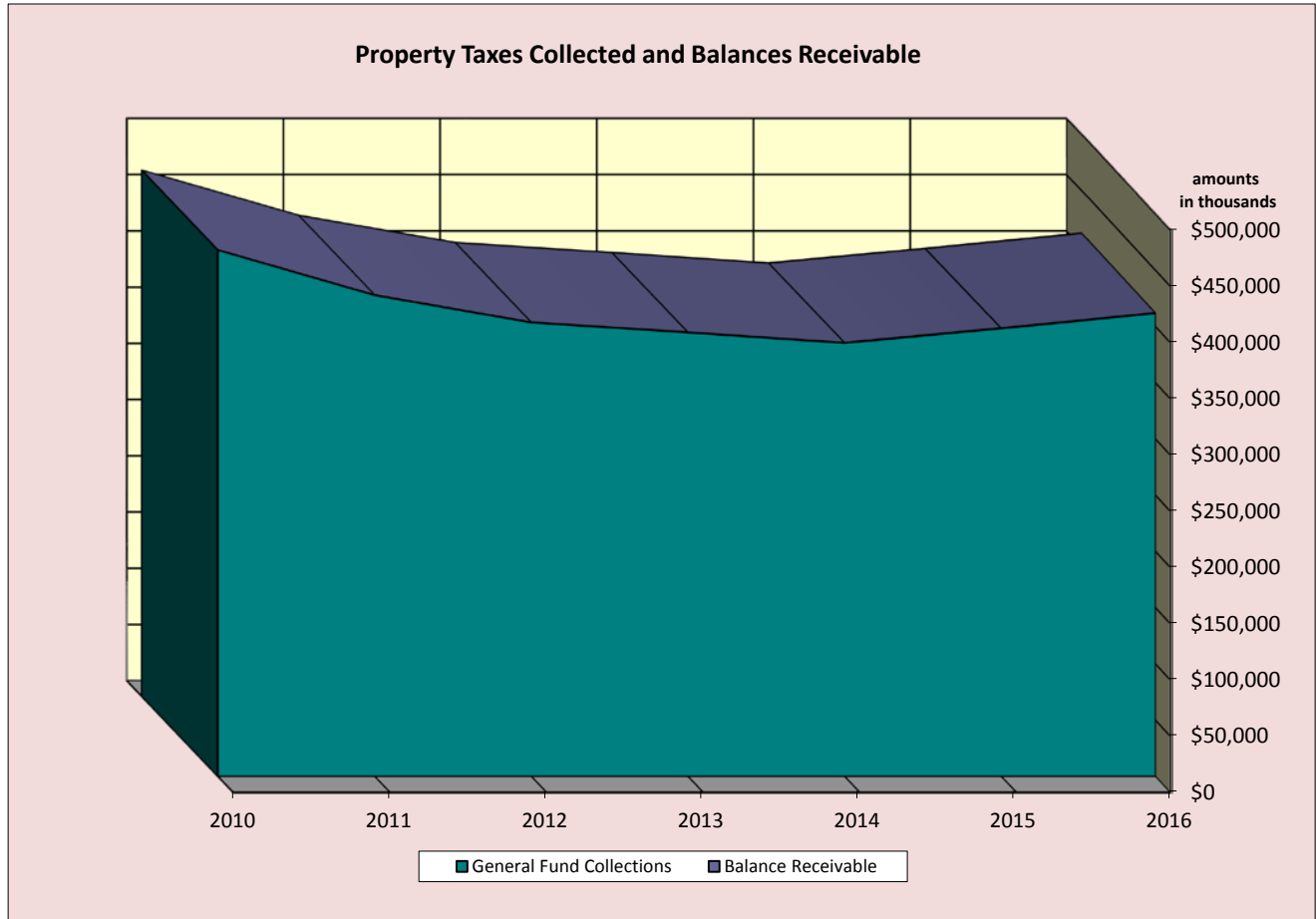
(amounts expressed in thousands)

	Fiscal Year			
	2007	2008	2009	2010
<b>REVENUES:</b>				
Taxes	\$ 593,038	\$ 589,915	\$ 585,637	\$ 574,944
Intergovernmental	529,965	519,632	477,654	493,883
Tuition and Fees	34,488	34,795	33,143	31,684
Interest Income	21,231	15,070	5,931	2,979
Insurance and Damage Recoveries	4	1	11	3
Rentals	397	631	1,824	897
Athletic Ticket Sales	-	-	-	-
Other	782	735	1,374	1,060
Total Revenues	<u>1,179,905</u>	<u>1,160,779</u>	<u>1,105,574</u>	<u>1,105,450</u>
<b>EXPENDITURES:</b>				
<b>Current:</b>				
Instruction	653,593	700,308	692,193	675,152
Pupil Services	23,117	25,206	25,770	26,636
Instructional Services	37,193	46,992	45,427	43,890
School and Administrative Services	154,002	167,644	164,325	142,959
Student Transportation	40,328	45,002	43,938	41,949
Maintenance and Operations	55,007	58,119	61,237	59,112
School Nutrition Program	-	-	-	-
Student Activities	-	-	-	-
Interest and Fiscal Charges	-	-	-	-
Capital Outlay	131,234	92,901	48,372	75,261
<b>Debt Service:</b>				
Principal Retirement	49,699	1,810	7,376	-
Interest and Fiscal Charges	6,092	2,413	300	-
Total Expenditures	<u>1,150,265</u>	<u>1,140,395</u>	<u>1,088,938</u>	<u>1,064,959</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>29,640</u>	<u>20,384</u>	<u>16,636</u>	<u>40,491</u>
<b>Other Financing Sources (Uses):</b>				
Transfers-In	25,953	6,345	3,576	3,492
Transfers-Out	(27,730)	(8,476)	(5,696)	(4,271)
Proceeds from Sale of Capital Assets	340	172	103	114
Proceeds from Capital Lease Agreements	9,865	-	-	-
Total Other Financing Sources (Uses)	<u>8,428</u>	<u>(1,959)</u>	<u>(2,017)</u>	<u>(665)</u>
<b>Extraordinary Item:</b>				
Proceeds from Insurance Recovery	-	-	-	3,952
Net Change in Fund Balances	<u>\$ 38,068</u>	<u>\$ 18,425</u>	<u>\$ 14,619</u>	<u>\$ 43,778</u>
Non-Capitalized Expenditures	\$ 1,028,751	\$ 1,055,849	\$ 1,050,220	\$ 1,019,111
Capitalized Expenditures	121,514	84,546	38,718	45,848
Total Expenditures	<u>\$ 1,150,265</u>	<u>\$ 1,140,395</u>	<u>\$ 1,088,938</u>	<u>\$ 1,064,959</u>
Debt Service as a Percentage of Non-Capitalized Expenditures	5.42%	0.40%	0.73%	-

Source: District Records

Fiscal Year						
2011	2012	2013	2014	2015	2016	
\$ 540,938	\$ 530,686	\$ 518,604	\$ 527,683	\$ 548,738	\$ 572,621	
520,316	510,582	512,258	520,737	552,431	599,546	
54,410	55,448	56,088	57,170	57,750	59,022	
3,070	2,325	1,717	1,846	1,578	1,516	
-	-	-	-	-	-	
466	526	1,383	1,545	1,353	647	
3,320	3,410	3,194	3,219	3,013	2,749	
<u>2,753</u>	<u>4,016</u>	<u>1,347</u>	<u>3,687</u>	<u>1,769</u>	<u>2,481</u>	
<u>1,125,273</u>	<u>1,106,993</u>	<u>1,094,591</u>	<u>1,115,887</u>	<u>1,166,632</u>	<u>1,238,582</u>	
634,684	634,330	628,513	625,644	675,310	720,608	
25,611	25,740	23,067	23,572	25,373	29,098	
47,255	49,700	51,492	43,083	46,245	44,343	
148,066	169,535	152,266	157,034	172,304	185,351	
40,509	41,469	43,674	45,961	45,583	47,943	
56,584	56,514	59,473	60,286	63,466	66,190	
-	-	-	419	458	465	
28,930	29,746	28,525	30,780	32,164	31,116	
93	118	-	-	-	-	
128,890	179,490	113,346	61,466	134,408	115,357	
-	-	-	-	-	-	
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
<u>1,110,622</u>	<u>1,186,642</u>	<u>1,100,356</u>	<u>1,048,245</u>	<u>1,195,311</u>	<u>1,240,471</u>	
<u>14,651</u>	<u>(79,649)</u>	<u>(5,765)</u>	<u>67,642</u>	<u>(28,679)</u>	<u>(1,889)</u>	
27,953	24,930	21,448	1,218	1,993	4,041	
(29,451)	(25,424)	(21,942)	(2,013)	(2,438)	(4,486)	
268	787	458	377	126	621	
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
<u>(1,230)</u>	<u>293</u>	<u>(36)</u>	<u>(418)</u>	<u>(319)</u>	<u>176</u>	
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
<u>\$ 13,421</u>	<u>\$ (79,356)</u>	<u>\$ (5,801)</u>	<u>\$ 67,224</u>	<u>\$ (28,998)</u>	<u>\$ (1,713)</u>	
\$ 994,729	\$ 1,010,754	\$ 997,944	\$ 989,861	\$ 1,051,784	\$ 1,119,674	
115,893	175,888	102,412	58,384	143,527	120,797	
<u>\$ 1,110,622</u>	<u>\$ 1,186,642</u>	<u>\$ 1,100,356</u>	<u>\$ 1,048,245</u>	<u>\$ 1,195,311</u>	<u>\$ 1,240,471</u>	
-	-	-	-	-	-	

**COBB COUNTY SCHOOL DISTRICT  
PROPERTY TAX LEVIES AND COLLECTIONS  
JUNE 30, 2016**



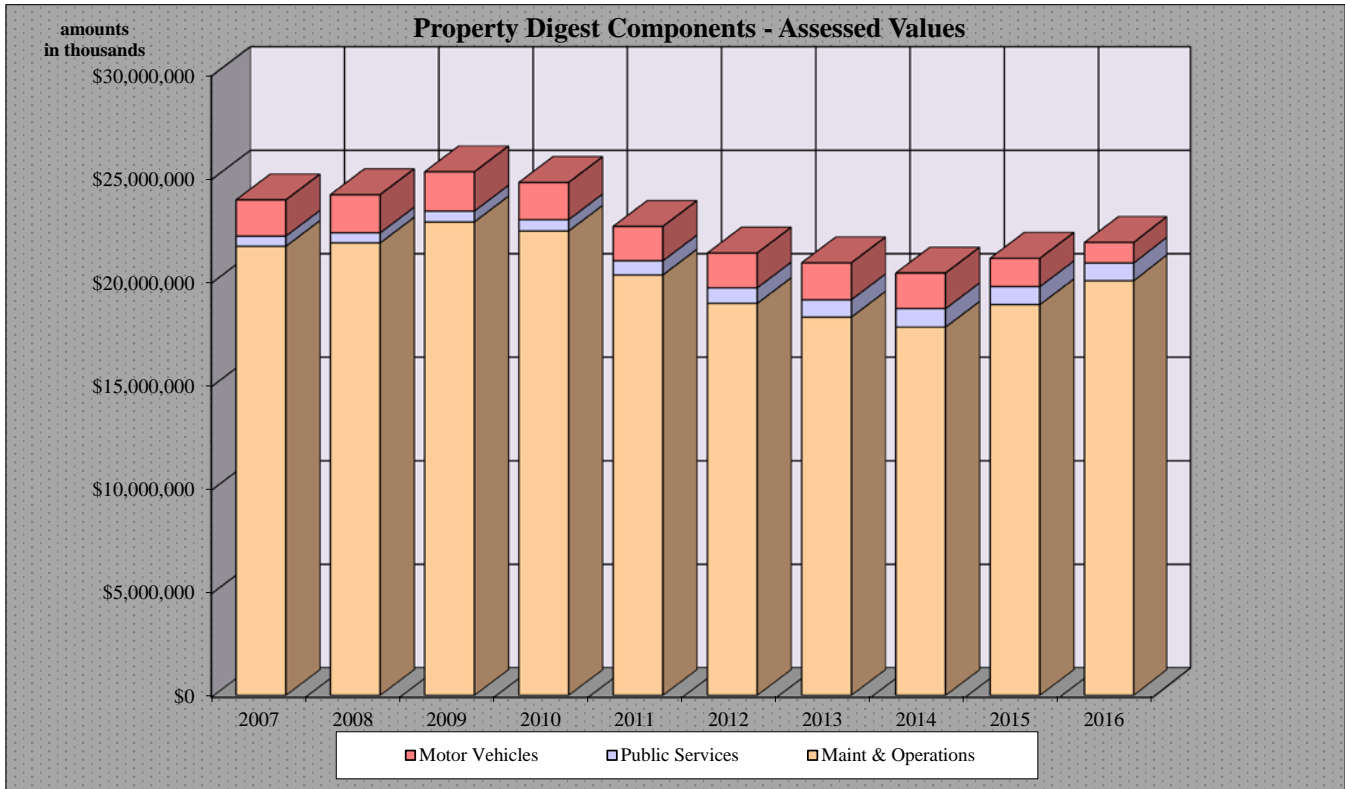
Balances as of June 30, 2015 (amounts expressed in thousands)

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>Total</u>
<b>General Fund:</b>								
Total Taxes Levied	\$ 468,234	\$ 428,077	\$ 403,777	\$ 394,842	\$ 385,590	\$ 398,979	\$ 413,425	\$ 2,892,924
Collected Current Year	460,995	422,494	399,261	391,485	383,051	397,014	411,807	2,866,107
Percent of Taxes Collected	98.45%	98.70%	98.88%	99.15%	99.34%	99.51%	99.61%	99.07%
Subsequent Years Collected	\$ 6,857	\$ 5,253	\$ 4,233	\$ 3,112	\$ 2,253	\$ 1,220	\$ -	\$ 22,928
Total Collected All Years	<u>467,852</u>	<u>427,747</u>	<u>403,494</u>	<u>394,597</u>	<u>385,304</u>	<u>398,234</u>	<u>411,807</u>	<u>2,889,035</u>
Balance Receivable	\$ 382	\$ 330	\$ 283	\$ 245	\$ 286	\$ 745	\$ 1,618	\$ 3,889
Percent of Taxes Collected	99.92%	99.92%	99.93%	99.94%	99.93%	99.81%	99.61%	99.87%

Statute of limitations for collection of delinquent taxes is seven years as permitted by the State of Georgia; therefore, only seven years of data is available.

Source: Office of Tax Commissioner, Cobb County

**COBB COUNTY SCHOOL DISTRICT  
 ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY  
 LAST TEN FISCAL YEARS**



(amounts expressed in thousands)

Fiscal Year	Net M&O		Net Bond				Total Assessed Value	Direct Rate	Estimated Actual Value
	For Maintenance & Operations of Schools	Personal Property	For Debt Service of School Bonds	Real Property	Personal Property	Public Services			
2007	\$ 18,981,827	\$ 1,344,532	\$ 20,349,394	\$ 1,344,532	\$ 491,717	\$ 1,747,132	\$ 23,932,775	1.900%	\$ 59,831,937
2008	20,510,838	1,343,632	-	-	485,234	1,845,671	24,185,375	1.890%	60,463,438
2009	21,420,500	1,451,112	-	-	523,121	1,892,692	25,287,425	1.890%	63,218,563
2010	21,007,134	1,424,923	-	-	547,675	1,794,543	24,774,275	1.890%	61,935,688
2011	18,958,062	1,352,078	-	-	680,936	1,658,511	22,649,587	1.890%	56,623,969
2012	17,573,940	1,357,140	-	-	753,229	1,679,543	21,363,852	1.890%	53,409,628
2013	16,898,249	1,374,209	-	-	838,778	1,779,893	20,891,129	1.890%	52,227,822
2014	16,352,749	1,439,170	-	-	893,003	1,716,625	20,401,573	1.890%	51,003,931
2015	17,266,640	1,607,722	-	-	870,412	1,365,200	21,109,974	1.890%	52,774,935
2016	18,421,285	1,607,041	-	-	855,371	990,609	21,874,329	1.890%	54,685,822

Note: Prior to 2008, the property digest for debt service of school bonds included properties annexed by the City of Marietta that were no longer taxed for general operations but were still taxed for unpaid school bonds issued before the date of annexation.

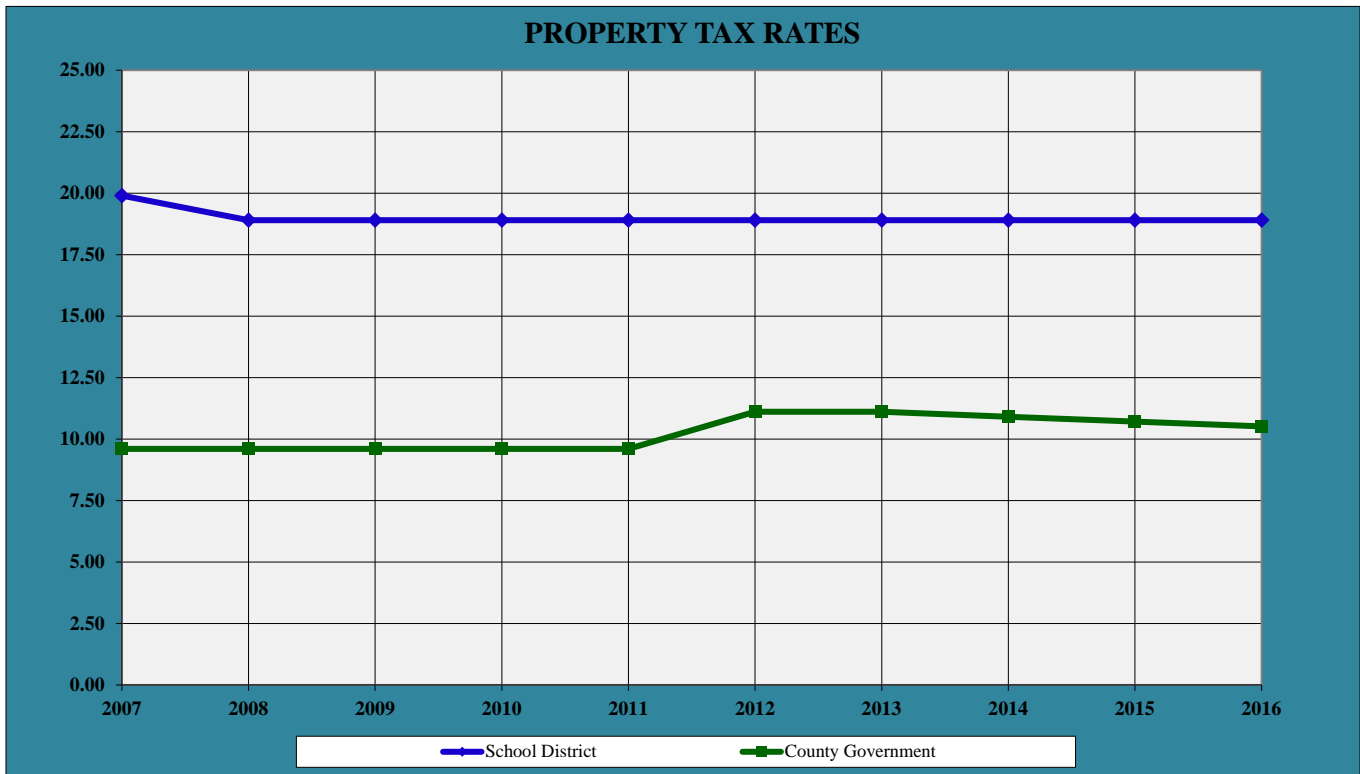
Taxes levied for debt service were discontinued in July 2007 after bonds were fully paid in fiscal year 2007. Prior to 2008, Maintenance and Operations assessments were included in the bonds amount; however, in 2008 through 2012, only the M & O is reflected.

Property Taxes - Assessments are based on 40% of the appraised market value as of January 1 each year.

Source: Office of Tax Commissioner, Cobb County



**COBB COUNTY SCHOOL DISTRICT  
DIRECT AND OVERLAPPING PROPERTY TAX RATES  
LAST TEN FISCAL YEARS**



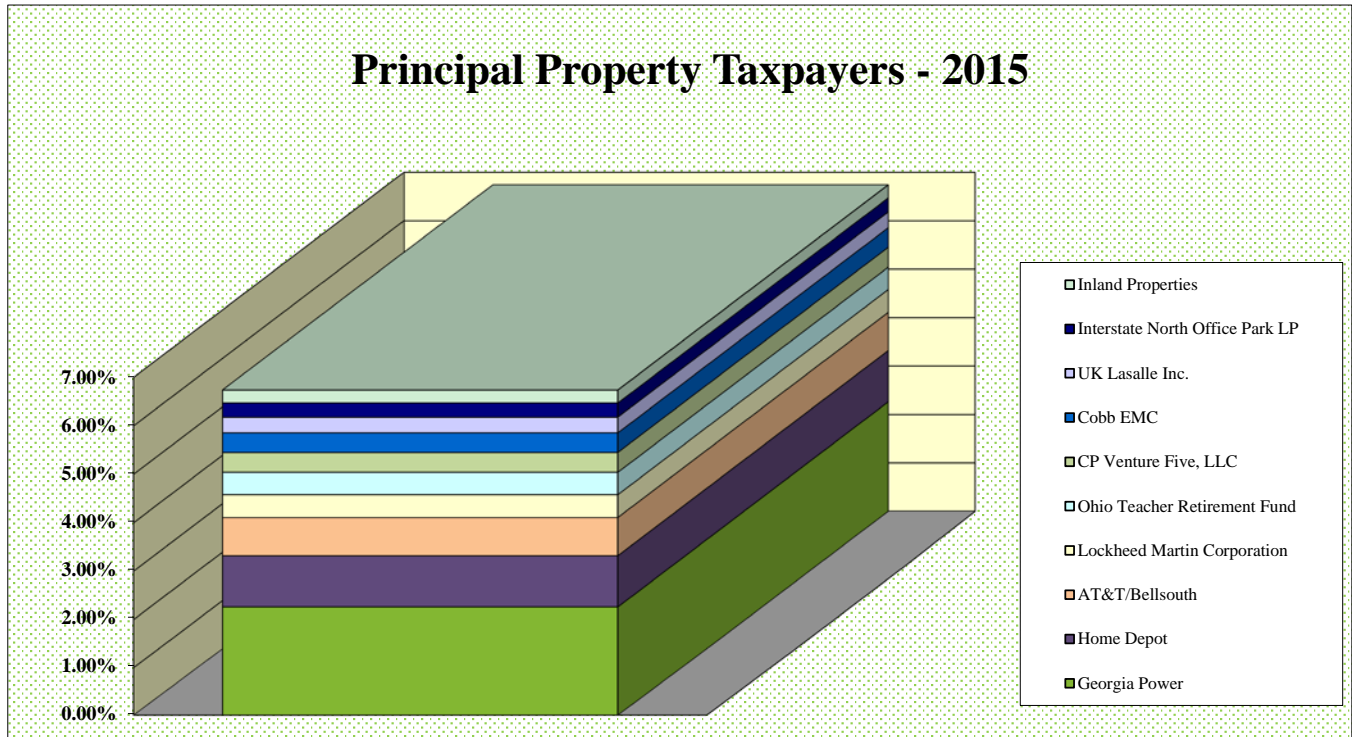
(all tax rates are per \$1000 assessed valuation)

<u>Fiscal Year</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
<b><u>School District</u></b>										
Maint & Operations	19.00	18.90	18.90	18.90	18.90	18.90	18.90	18.90	18.90	18.90
Debt Service	0.90	-	-	-	-	-	-	-	-	-
<b>Total Direct Rate</b>	<b>19.90</b>	<b>18.90</b>	<b>18.90</b>	<b>18.90</b>	<b>18.90</b>	<b>18.90</b>	<b>18.90</b>	<b>18.90</b>	<b>18.90</b>	<b>18.90</b>
<b><u>County Government</u></b>										
General	6.82	6.82	6.82	6.82	6.82	7.72	7.72	7.52	7.32	7.12
Fire District	2.56	2.56	2.56	2.56	2.56	3.06	3.06	3.06	3.06	3.06
Debt Service	0.22	0.22	0.22	0.22	0.22	0.33	0.33	0.33	0.33	0.33
<b>Total County Rate</b>	<b>9.60</b>	<b>9.60</b>	<b>9.60</b>	<b>9.60</b>	<b>9.60</b>	<b>11.11</b>	<b>11.11</b>	<b>10.91</b>	<b>10.71</b>	<b>10.51</b>
State of Georgia	0.25	0.25	0.25	0.25	0.25	0.25	0.20	0.15	0.10	0.05
<b>Total Overlapping Rate</b>	<b>9.85</b>	<b>9.85</b>	<b>9.85</b>	<b>9.85</b>	<b>9.85</b>	<b>11.36</b>	<b>11.31</b>	<b>11.06</b>	<b>10.81</b>	<b>10.56</b>
<b><u>Additional Overlapping Rates</u></b>										
City of Acworth	7.68	7.60	7.60	7.60	7.60	7.60	7.60	7.60	7.60	7.60
City of Austell	3.12	3.12	3.12	3.12	3.12	3.12	4.00	4.00	3.06	3.06
City of Kennesaw	8.25	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50
City of Powder Spgs	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50
City of Smyrna	9.17	8.99	8.99	8.99	8.99	8.99	8.99	8.99	8.99	8.99

Note: Maintenance and operations tax for schools has a cap of 18.90 mils.

Source: Cobb County Government, Georgia Department of Revenue

**COBB COUNTY SCHOOL DISTRICT  
PRINCIPAL PROPERTY TAXPAYERS  
DECEMBER 31, 2015 AND NINE YEARS AGO**



Taxpayer	Type of Business	Rank	December 31, 2015		December 31, 2006		
			Taxes Levied	Percent of Total Taxes Levied	Rank	Taxes Levied	Percent of Total Taxes Levied
Georgia Power	Utilities	1	\$ 9,348,065	2.261%	3	\$ 2,131,000	0.474%
Home Depot	Retail	2	4,376,326	1.059%	1	3,767,000	0.837%
AT&T/Bellsouth	Telecommunications	3	3,261,827	0.789%	2	2,397,000	0.533%
Lockheed Martin Corporation	Aircraft	4	1,944,521	0.470%	7	1,541,000	0.343%
Ohio Teacher Retirement Fund	Investment	5	1,910,053	0.462%			
CP Venture Five, LLC	Real Estate	6	1,697,362	0.411%			
Cobb EMC	Utilities	7	1,670,981	0.404%	6	1,688,000	0.375%
UK Lasalle Inc.	Real Estate	8	1,345,195	0.325%			
Interstate North Office Park LP	Real Estate	9	1,201,050	0.291%			
Inland Properties	Real Estate	10	1,103,607	0.267%	8	1,326,000	0.295%
Post Properties	Real Estate				4	2,079,000	0.462%
Wildwood Associates	Real Estate				5	2,023,000	0.450%
3200 Windy Hill Rd Investments	Real Estate				9	1,211,000	0.269%
Cousins Properties	Real Estate				10	1,177,000	0.262%
<b>TOTAL</b>			<b>\$ 27,858,987</b>	<b>6.739%</b>		<b>\$ 18,163,000</b>	<b>4.038%</b>

Note: School millage rate is 64% of total county rate.  
Total taxes levied are multiplied by 64% to arrive at amount of school taxes.

Information is available only by calendar year; therefore, data reported is for December 31, 2015 and nine years earlier, December 31, 2006.  
Source: Office of Tax Commissioner, Cobb County, GA

**COBB COUNTY SCHOOL DISTRICT  
LEGAL DEBT MARGIN INFORMATION  
LAST TEN FISCAL YEARS**

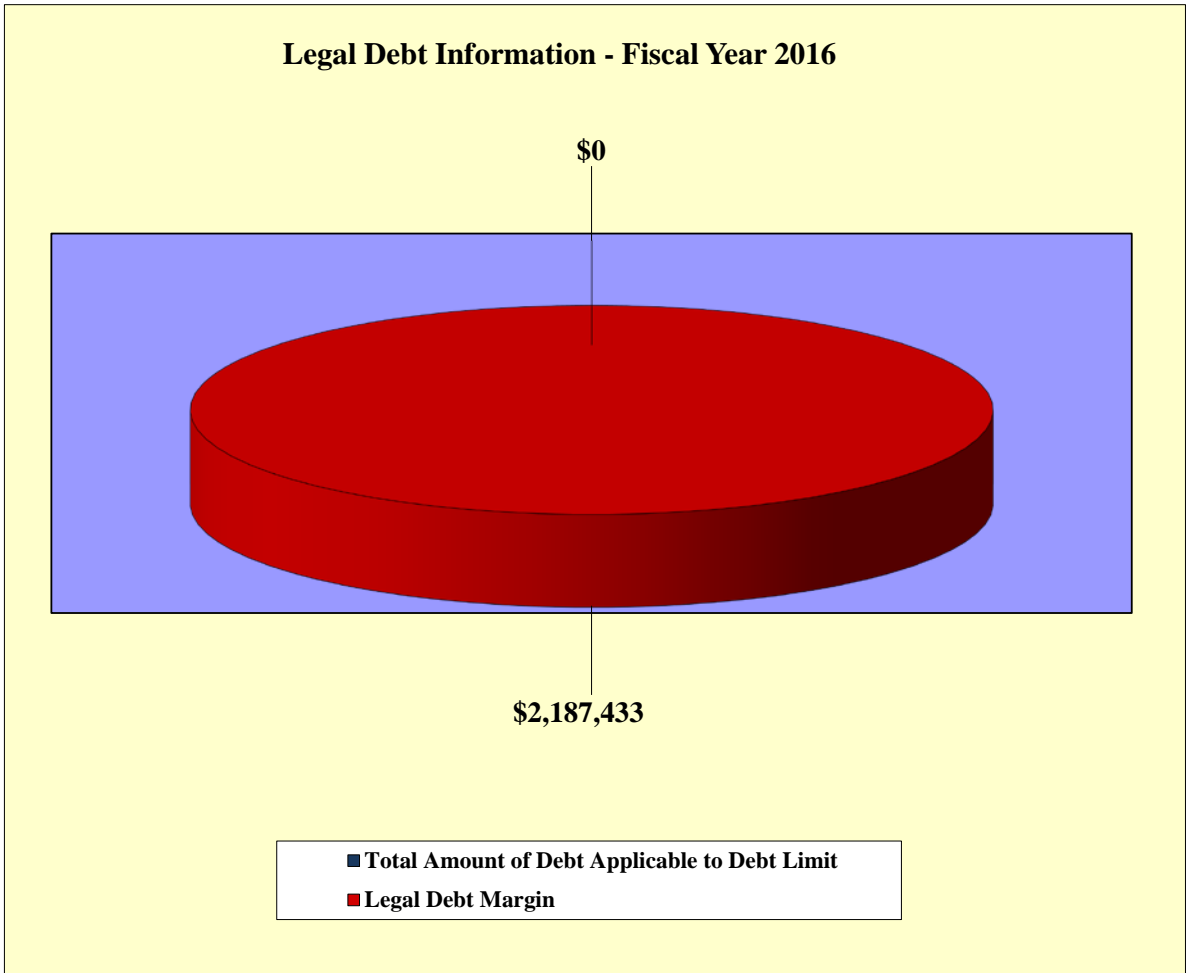
(amounts expressed in thousands)

	Fiscal Year				
	2007	2008	2009	2010	2011
Debt Limit	\$ 2,393,278	\$ 2,418,538	\$ 2,528,743	\$ 2,477,428	\$ 2,264,959
Total debt applicable to limit	-	-	-	-	-
Legal Debt Margin	<u>\$ 2,393,278</u>	<u>\$ 2,418,538</u>	<u>\$ 2,528,743</u>	<u>\$ 2,477,428</u>	<u>\$ 2,264,959</u>
Total debt applicable as a percentage of debt limit	-	-	-	-	-

	Fiscal Year				
	2012	2013	2014	2015	2016
Debt Limit	\$ 2,136,385	\$ 2,089,113	\$ 2,040,157	\$ 2,110,997	\$ 2,187,433
Total debt applicable to limit	-	-	-	-	-
Legal Debt Margin	<u>\$ 2,136,385</u>	<u>\$ 2,089,113</u>	<u>\$ 2,040,157</u>	<u>\$ 2,110,997</u>	<u>\$ 2,187,433</u>
Total debt applicable as a percentage of debt limit	-	-	-	-	-

Source: District Records

**COBB COUNTY SCHOOL DISTRICT  
 LEGAL DEBT MARGIN INFORMATION  
 FISCAL YEAR 2016**

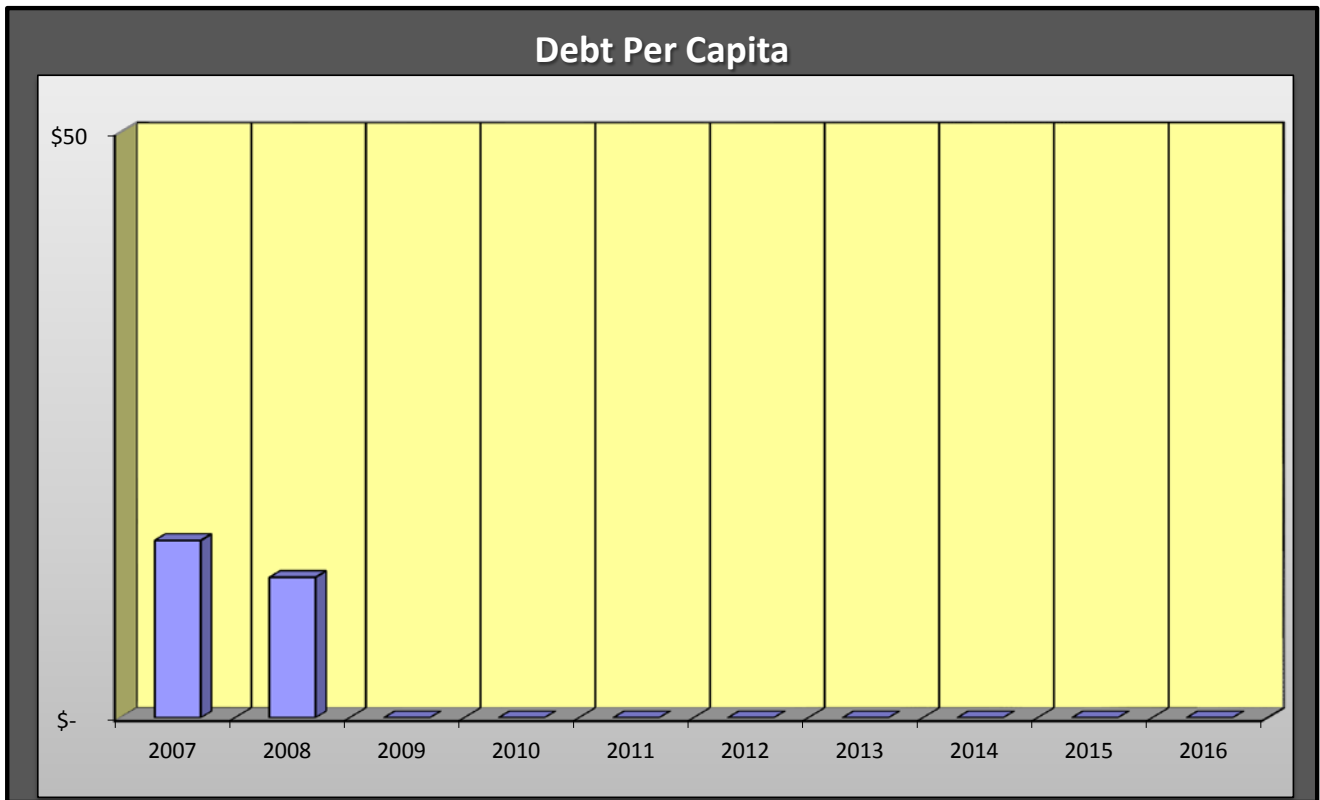


(amounts expressed in thousands)

<b>Net Assessed Valuation, Cobb County School District, January 1, 2015</b>	<b>\$</b>	<b>21,874,329</b>
<b>Debt Limit - 10% of Assessed Value</b>	<b>\$</b>	<b>2,187,433</b>
<b>Amount of Debt Applicable to Debt Limit:</b>		
<b>Total Bonded Debt</b>	<b>\$</b>	<b>-</b>
<b>Total Amount of Debt Applicable to Debt Limit</b>	<b>\$</b>	<b>-</b>
<b>Legal Debt Margin</b>	<b>\$</b>	<b>2,187,433</b>

Sources: Cobb County Office of Tax Commissioner, District Records

**COBB COUNTY SCHOOL DISTRICT  
RATIOS OF OUTSTANDING DEBT BY TYPE  
LAST TEN FISCAL YEARS**



(amounts expressed in thousands, except per capita)

Fiscal Year	General Obligation Bonds	Capital Leases	Total Primary Government Debt	Annual Personal Income	Population	Debt as a Percentage of Personal Income	Total Debt Per Capita
2007	\$ -	\$ 9,186	\$ 9,186	\$ 29,673,178	606,706	0.03%	\$ 15
2008	-	7,376	7,376	31,428,153	615,377	0.02%	12
2009	-	-	-	31,709,070	617,750	-	-
2010	-	-	-	30,016,575	618,206	-	-
2011	-	-	-	30,246,898	633,084	-	-
2012	-	-	-	31,981,653	642,143	-	-
2013	-	-	-	33,662,185	649,141	-	-
2014	-	-	-	34,419,921	658,101	-	-
2015	-	-	-	36,192,750	670,967	-	-
2016	-	-	-	36,400,450	682,267	-	-

**Notes:**

Cobb County School District information based on fiscal years beginning July 1 and ending June 30.

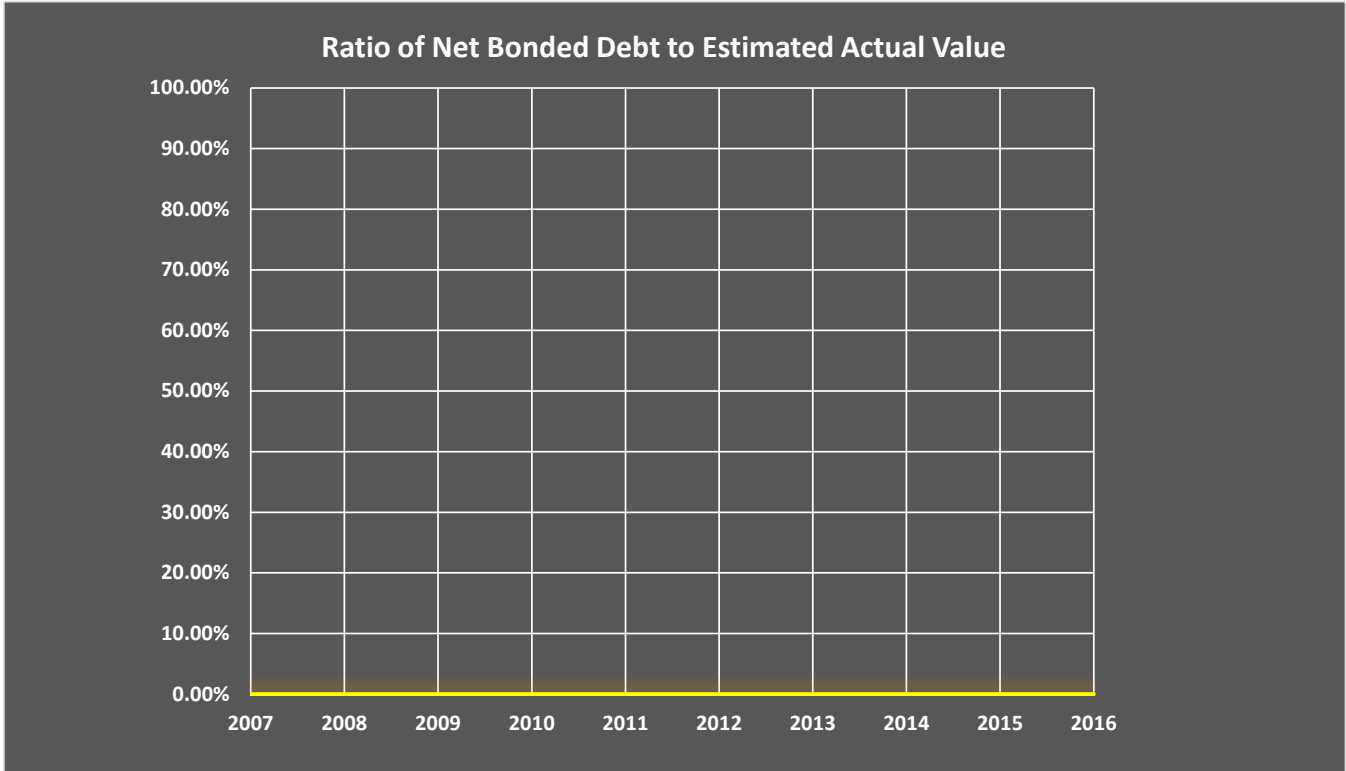
Demographic and economic data provided by calendar year.

Population of 682,267 provided by the US Census Bureau (July 1, 2015 estimate); excludes the City of Marietta.

Annual Personal Income data is as of December 31<sup>st</sup> of the fiscal year.

Sources: District Records, Annual Personal Income: US Department of Commerce Bureau of Economic Analysis.

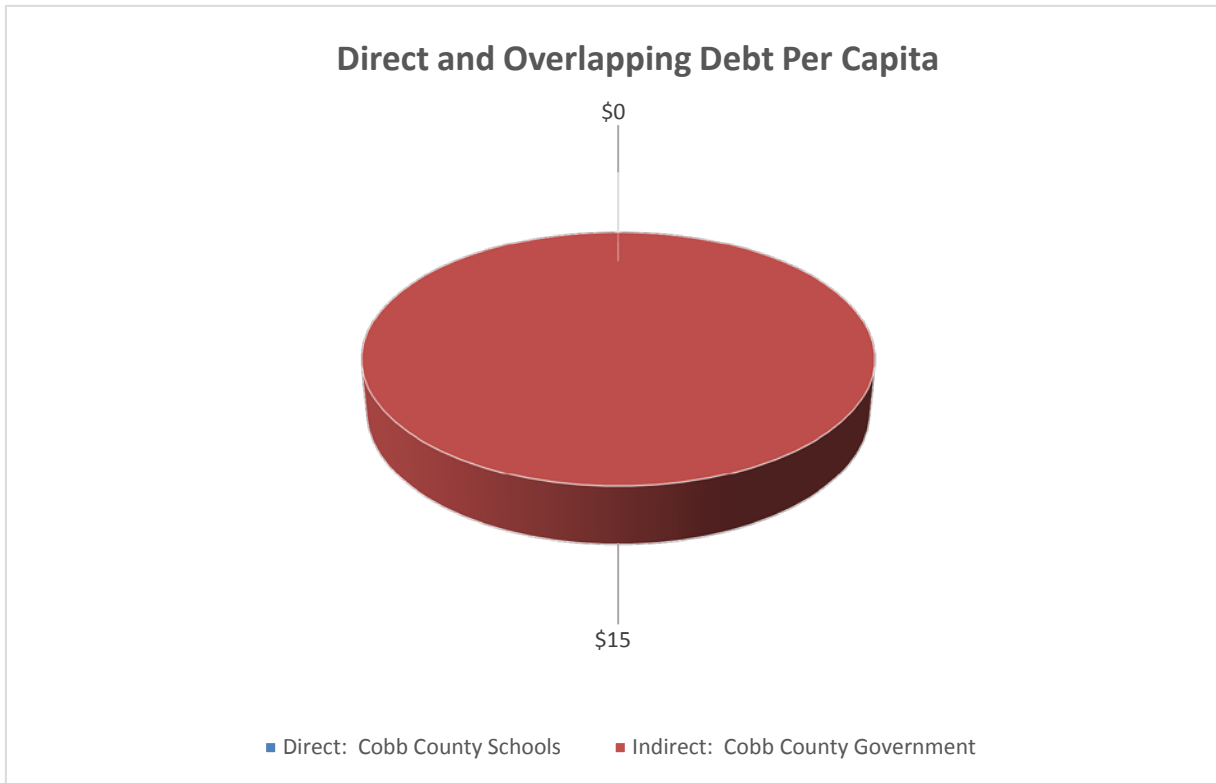
**COBB COUNTY SCHOOL DISTRICT  
 RATIO OF NET GENERAL BONDED DEBT TO ESTIMATED ACTUAL VALUE  
 AND NET BONDED DEBT PER CAPITA  
 LAST TEN FISCAL YEARS**



Fiscal Year	Population	Estimated Actual Value	Gross Bonded Debt	Restricted for Bonded Debt	Net Bonded Debt	Ratio of Net Bonded Debt to Est. Actual Value	Net Bonded Debt Per Capita
2007	606,706	\$ 59,831,937,000	\$ -	\$ 2,599,000	\$ -	-	\$ -
2008	615,377	60,463,438,000	-	1,826,000	-	-	-
2009	617,750	63,218,563,000	-	1,523,000	-	-	-
2010	618,206	61,935,688,000	-	1,356,000	-	-	-
2011	633,084	56,623,969,000	-	-	-	-	-
2012	642,143	53,409,628,000	-	-	-	-	-
2013	649,141	52,227,822,000	-	-	-	-	-
2014	658,101	51,003,931,000	-	-	-	-	-
2015	670,967	52,774,935,000	-	-	-	-	-
2016	682,267	54,685,822,000	-	-	-	-	-

**Note:**  
 All general obligation bonds were retired in fiscal year 2007.  
 Population provided by US Census Bureau (2015 estimate); excludes the City of Marietta.

**COBB COUNTY SCHOOL DISTRICT  
COMPUTATION OF DIRECT AND OVERLAPPING GENERAL OBLIGATION DEBT  
JUNE 30, 2016**

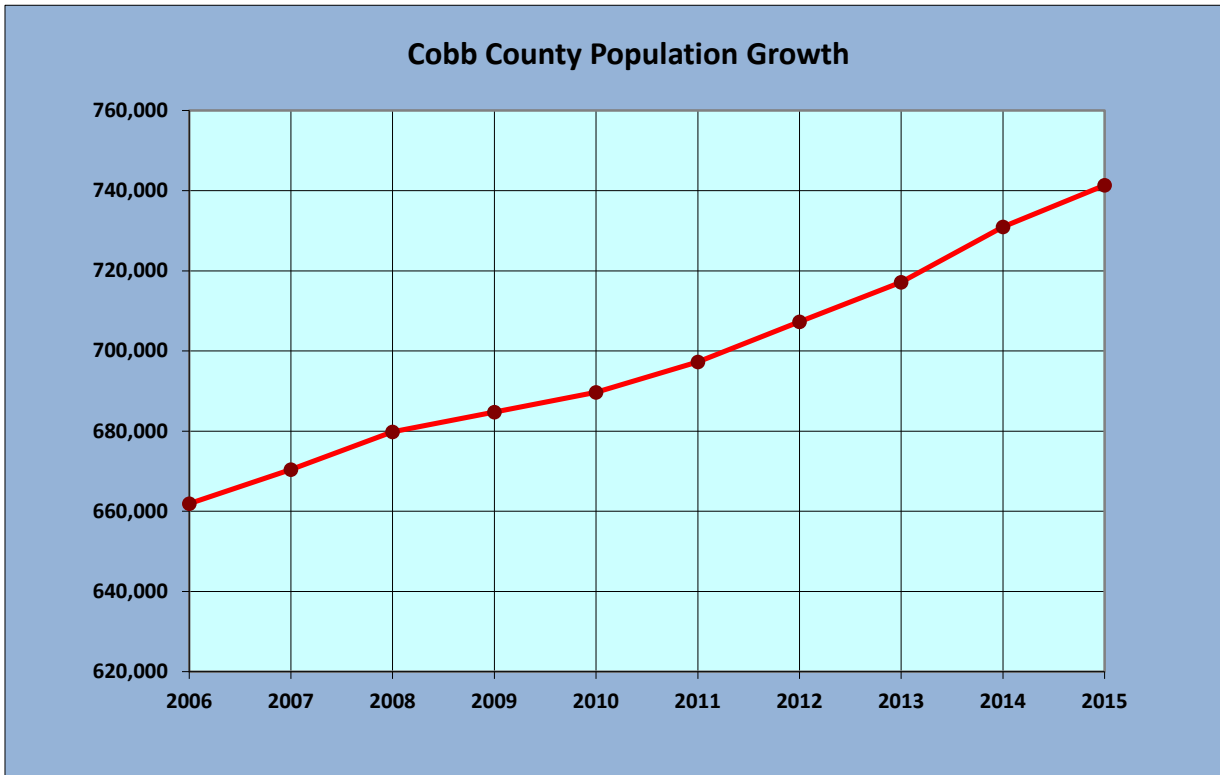


<b>Direct General Obligation Debt:</b>			
Gross Bonded Debt	\$	-	\$ -
<b>Overlapping General Obligation Debt:</b>			
Cobb County Government (95% of \$10,490,000)	\$	9,965,500	
			<u>\$ 9,965,500</u>
<b>Total Direct and Overlapping General Obligation Debt</b>			<u><u>\$ 9,965,500</u></u>
<b>Debt Per Capita:*</b>			
Direct General Obligation Debt	\$		-
Overlapping General Obligation Debt			<u>15</u>
<b>Total</b>	<b>\$</b>		<u><u>15</u></u>

\*Population of 682,267 from US Census Bureau (less estimated population for City of Marietta).

Note: The overlap percentage is determined by the percentage of Fire District to Debt Service Fund of Cobb County Government.

**COBB COUNTY SCHOOL DISTRICT  
COBB COUNTY DEMOGRAPHIC AND ECONOMIC STATISTICS  
LAST TEN CALENDAR YEARS**



Calendar Year	Population	Personal Income (In Thousands)	Per Capita Personal Income	Median Household Income	Median Age	Student Enrollment	Unemployment Rate
2006	661,913	\$ 29,673,178	\$ 44,829	\$ 61,682	35.6	106,572	4.1%
2007	670,438	31,428,153	46,877	64,817	35.9	106,056	3.8%
2008	679,822	31,709,070	46,643	70,472	36.2	105,742	5.6%
2009	684,776	30,016,575	43,834	63,514	34.8	106,488	8.8%
2010	689,655	30,246,898	43,858	59,896	35.4	106,836	9.7%
2011	697,277	31,981,653	45,866	57,995	35.6	106,502	8.9%
2012	707,277	33,662,185	47,594	65,423	35.4	107,914	8.0%
2013	717,190	34,419,921	47,993	66,300	36.1	109,529	7.1%
2014	730,981	36,192,750	49,513	68,656	36.2	111,060	6.0%
2015	741,334	36,400,450	49,101	70,246	36.3	111,848	5.0%

**Notes:**

Student Enrollment is based on the data for the end of the school year which is subsequent to the calendar year end.

**Souces:**

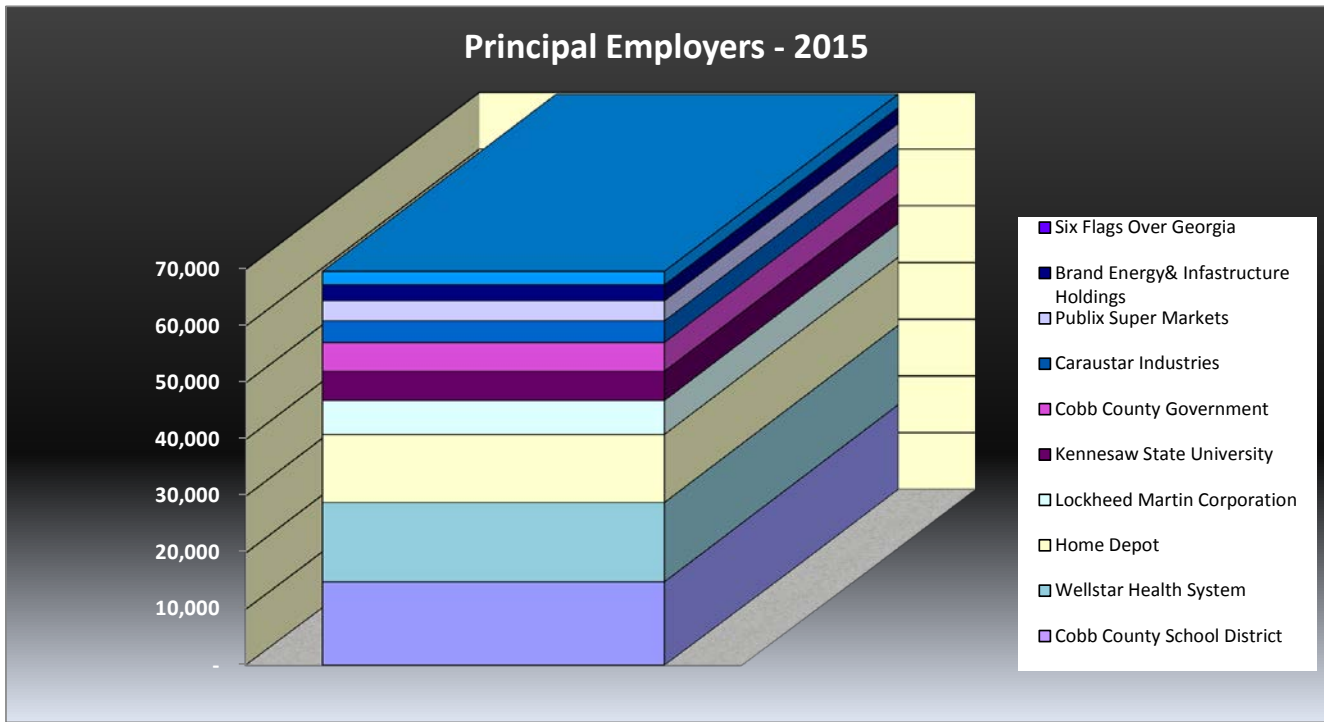
Population (includes city of Marietta), Personal Income, and Per Capita Personal Income from US Bureau of Economic Analysis.

Median Household Income and Unemployment Rate from Georgia Department of Labor (HUD and US Census Bureau estimates).

Median Age from US Census Bureau.



**COBB COUNTY SCHOOL DISTRICT  
PRINCIPAL EMPLOYERS  
CURRENT YEAR AND NINE YEARS AGO**



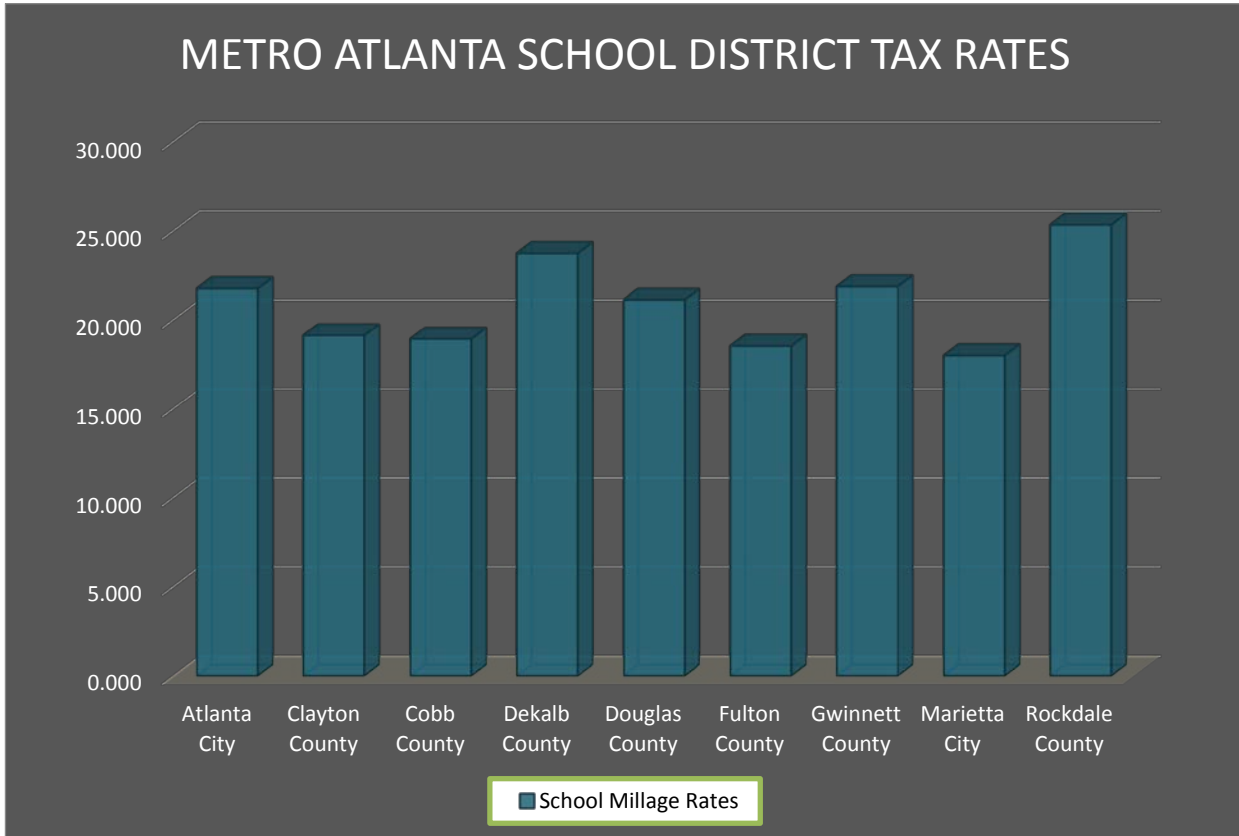
Employer	2015			2006		
	Rank	Employees	Percentage of Total County Employment	Rank	Employees	Percentage of Total County Employment
Cobb County School District	1	14,930	3.72%	1	14,956	4.13%
Wellstar Health System	2	14,000	3.48%	2	11,127	3.07%
Home Depot	3	12,000	2.99%	3	7,000	1.93%
Lockheed Martin Corporation	4	6,000	1.49%	4	6,938	1.91%
Kennesaw State University	5	5,146	1.28%	7	3,254	0.90%
Cobb County Government	6	5,068	1.26%	5	4,958	1.37%
Caraustar Industries	7	3,800	0.95%			
Publix Super Markets	8	3,546	0.88%	6	3,381	0.93%
Brand Energy & Infrastructure Holdings	9	2,803	0.70%			
Six Flags Over Georgia	10	2,370	0.59%	9	2,718	0.75%
Naval Air Station Atlanta				8	2,991	0.83%
Dobbins Air Force Base				10	2,359	0.65%
<b>Total</b>		<b>69,663</b>	<b>17.34%</b>		<b>59,682</b>	<b>16.47%</b>

Information is available by calendar year; therefore, data reported is for years ended December 31, 2015, and nine years earlier, December 31, 2006. Principal Employers within the county provided by 2015 and 2006 Cobb County Government CAFRs.

School District employee totals include each employee in his/her primary job position only.

Sources: District Records, Cobb County Government, US Bureau of Labor Statistics

**COBB COUNTY SCHOOL DISTRICT  
COMPARISON OF METROPOLITAN ATLANTA SCHOOL DISTRICT  
PROPERTY TAX RATES  
JUNE 30, 2016**

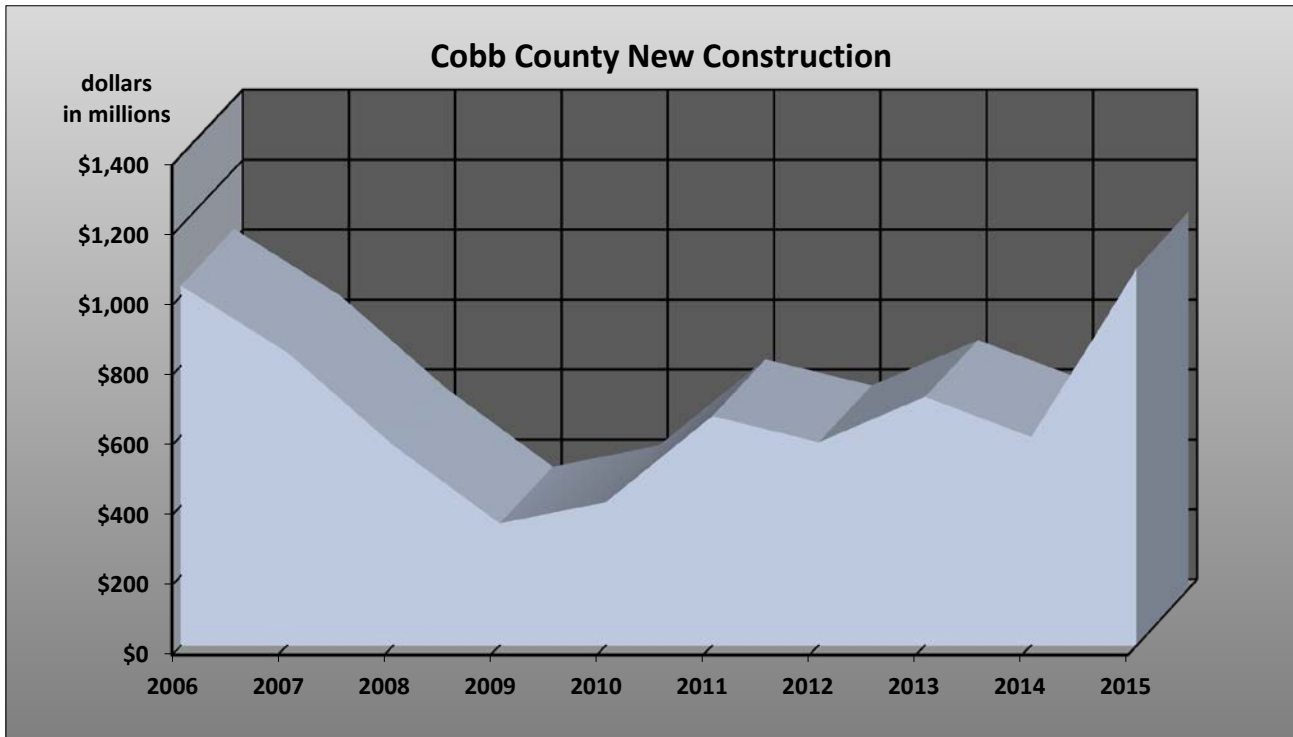


(all tax rates are per \$1000 assessed valuation)

<u>School District</u>	<u>Total Rate</u>	<u>Maintenance &amp; Operations</u>	<u>Debt Service</u>
Atlanta City	21.740	21.640	0.100
Clayton County	19.095	19.095	0.000
Cobb County	18.900	18.900	0.000
Dekalb County	23.730	23.730	0.000
Douglas County	21.100	19.850	1.250
Fulton County	18.502	18.502	0.000
Gwinnett County	21.850	19.800	2.050
Marietta City	17.970	17.970	0.000
Rockdale County	25.320	25.320	0.000

Source: Georgia Department of Revenue

**COBB COUNTY SCHOOL DISTRICT  
COBB COUNTY BANK DEPOSITS, CONSTRUCTION AND TAXABLE PROPERTY VALUES  
LAST TEN YEARS**



(dollars expressed in millions)

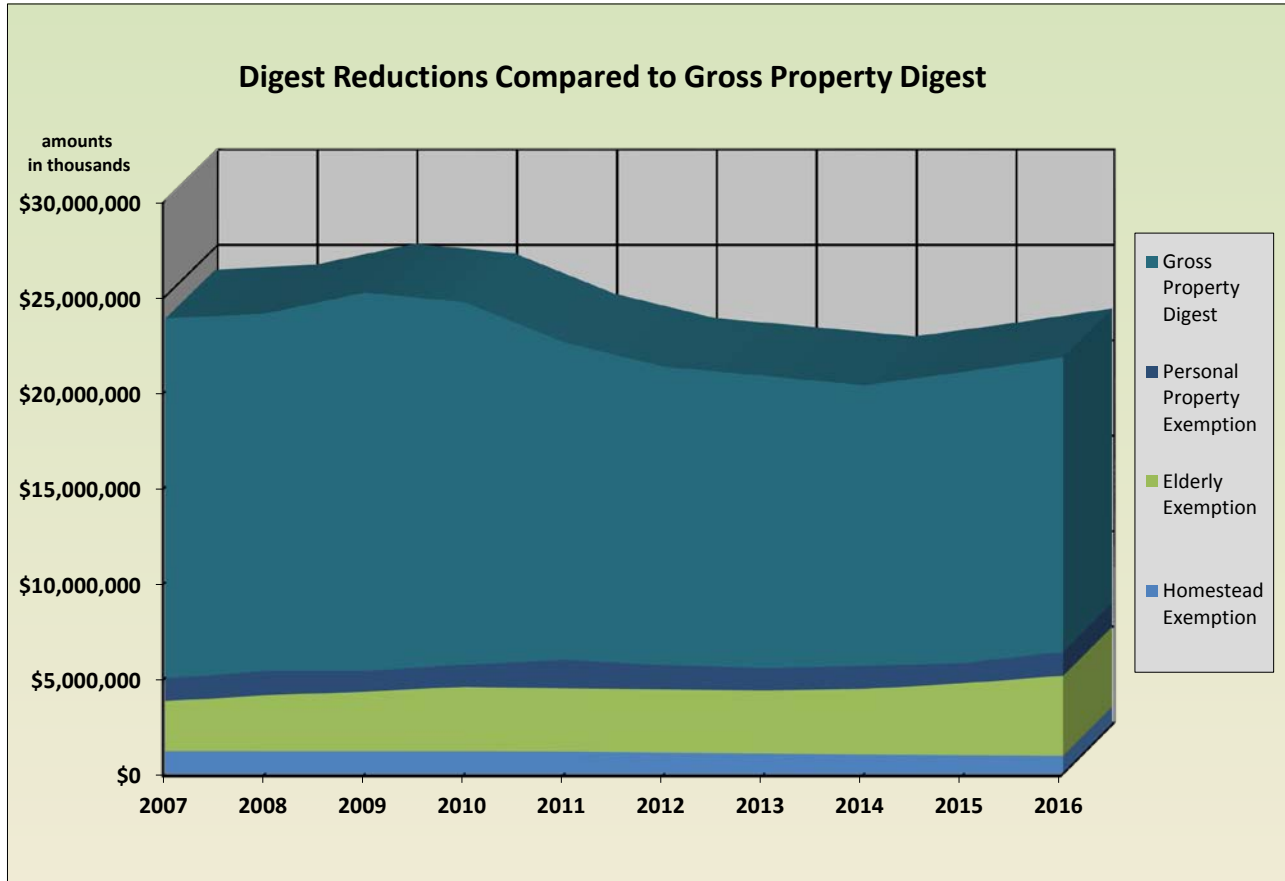
Year Ended	Bank Deposits (a)	Single-Family Residences (b)		Total New Construction (b)		Estimated Actual Value of Taxable Property (c)
		Number of Units	Market Value	Number of Permits	Market Value	
2006	\$ 9,369	2,082	\$ 521	10,232	\$ 1,029	\$ 55,238
2007	10,026	1,276	332	9,687	838	59,832
2008	10,739	510	118	7,019	572	60,463
2009	10,542	434	99	5,102	349	63,219
2010	9,468	491	114	5,594	410	56,624
2011	9,490	597	161	5,587	656	53,410
2012	10,269	734	204	5,667	581	52,227
2013	10,933	1,077	316	6,320	711	51,004
2014	11,936	938	277	7,352	596	52,775
2015	13,769	923	314	5,596	1,078	54,686

(a) Bank deposits as of June 30, 2005 through 2008, supplied by the Georgia Department of Banking and Finance. Bank deposits June 30, 2009 and after, are supplied by the Federal Deposit Insurance Corporation (FDIC).

(b) New residence and construction data for the 12-month period ended December 31 is supplied by the Cobb County Community Development Agency and is on a calendar-year basis.

Source: Cobb County Tax Commissioner.

**COBB COUNTY SCHOOL DISTRICT  
PROPERTY DIGEST REDUCTIONS DUE TO EXEMPTIONS  
LAST TEN FISCAL YEARS**

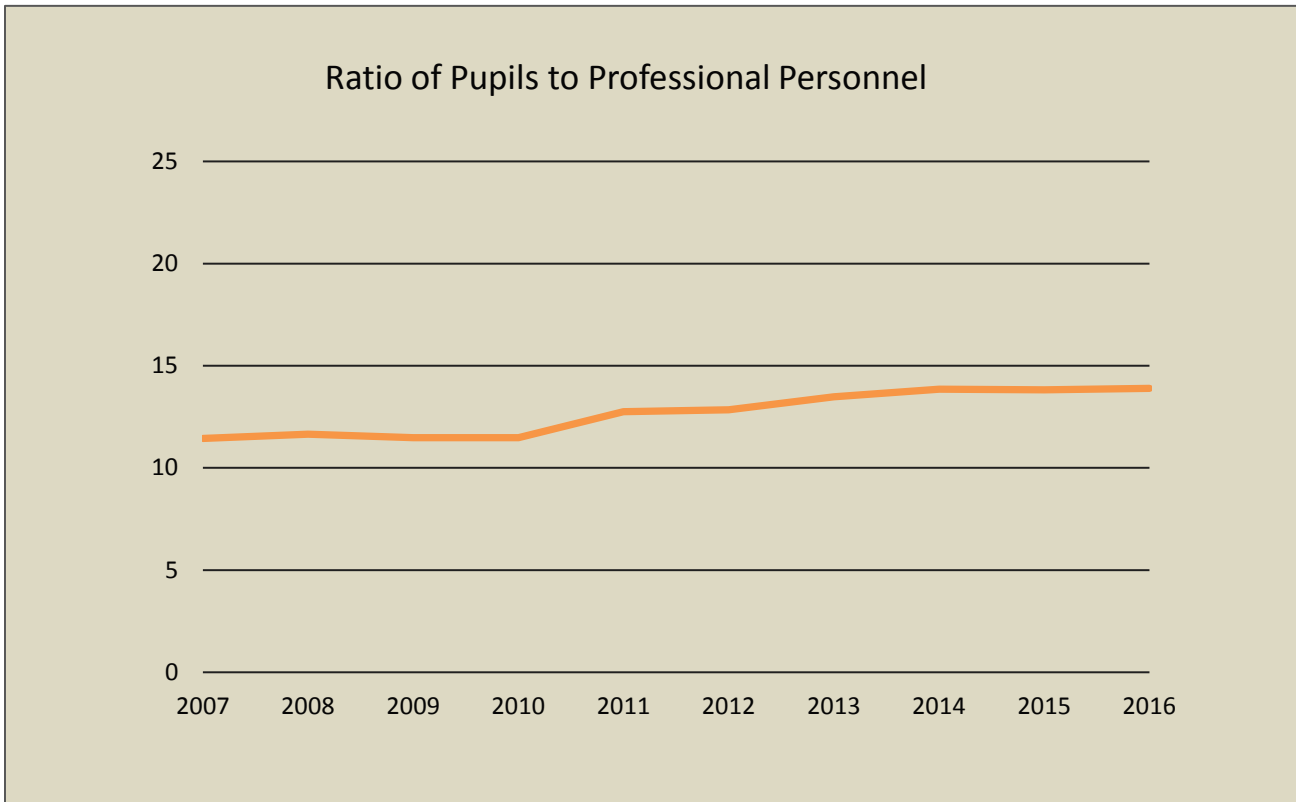


(amounts expressed in thousands)

Fiscal Year	Homestead Exemption	Elderly Exemption	Disabled Residents Exemption	Personal Property Exemption	Conservation Exemption	Total Digest Reductions	Gross Property Digest	Reductions as Percent of Gross Digest
2007	\$ 1,170,390	\$ 2,612,133	\$ 14,708	\$ 1,182,458	\$ 85,575	\$ 5,065,264	\$ 23,932,775	21.16%
2008	1,166,776	2,921,905	14,666	1,264,100	83,478	5,450,925	24,185,375	22.54%
2009	1,165,038	3,115,732	15,099	1,086,274	80,282	5,462,425	25,287,425	21.60%
2010	1,160,256	3,374,955	15,389	1,159,876	82,041	5,792,517	24,774,275	23.38%
2011	1,133,942	3,308,523	15,208	1,501,213	66,204	6,025,090	22,649,587	26.60%
2012	1,086,141	3,305,864	14,608	1,274,139	53,464	5,734,216	21,363,851	26.84%
2013	1,041,831	3,299,172	15,660	1,175,141	52,676	5,584,480	20,891,129	26.73%
2014	999,067	3,420,226	16,281	1,196,382	53,574	5,685,530	20,401,572	27.87%
2015	965,937	3,755,620	18,132	1,068,067	53,146	5,860,902	21,109,974	27.76%
2016	935,568	4,177,064	21,587	1,249,680	54,339	6,438,238	21,874,329	29.43%

Source: Cobb County Office of Tax Commissioner

**COBB COUNTY SCHOOL DISTRICT  
NUMBER OF PERSONNEL AND RATIO OF PUPILS TO PROFESSIONAL PERSONNEL  
LAST TEN FISCAL YEARS**



Fiscal Year	Professional Personnel (a)	Other Operating Personnel (b)	Service Personnel (c)	Total Personnel	Active Student Enrollment	Ratio of Pupils to Professional Personnel
2007	9,313	3,138	2,478	14,929	106,572	11.4 to 1
2008	9,101	3,379	2,972	15,452	106,056	11.7
2009	9,213	3,391	3,049	15,653	105,742	11.5
2010	9,272	3,046	2,994	15,312	106,488	11.5
2011	8,378	2,841	2,857	14,076	106,836	12.8
2012	8,290	2,970	2,847	14,107	106,502	12.8
2013	8,008	2,896	2,813	13,717	107,914	13.5
2014	7,907	2,821	2,834	13,562	109,529	13.9
2015	8,036	2,769	2,949	13,754	111,060	13.8
2016	8,050	2,943	2,599	13,592	111,848	13.9

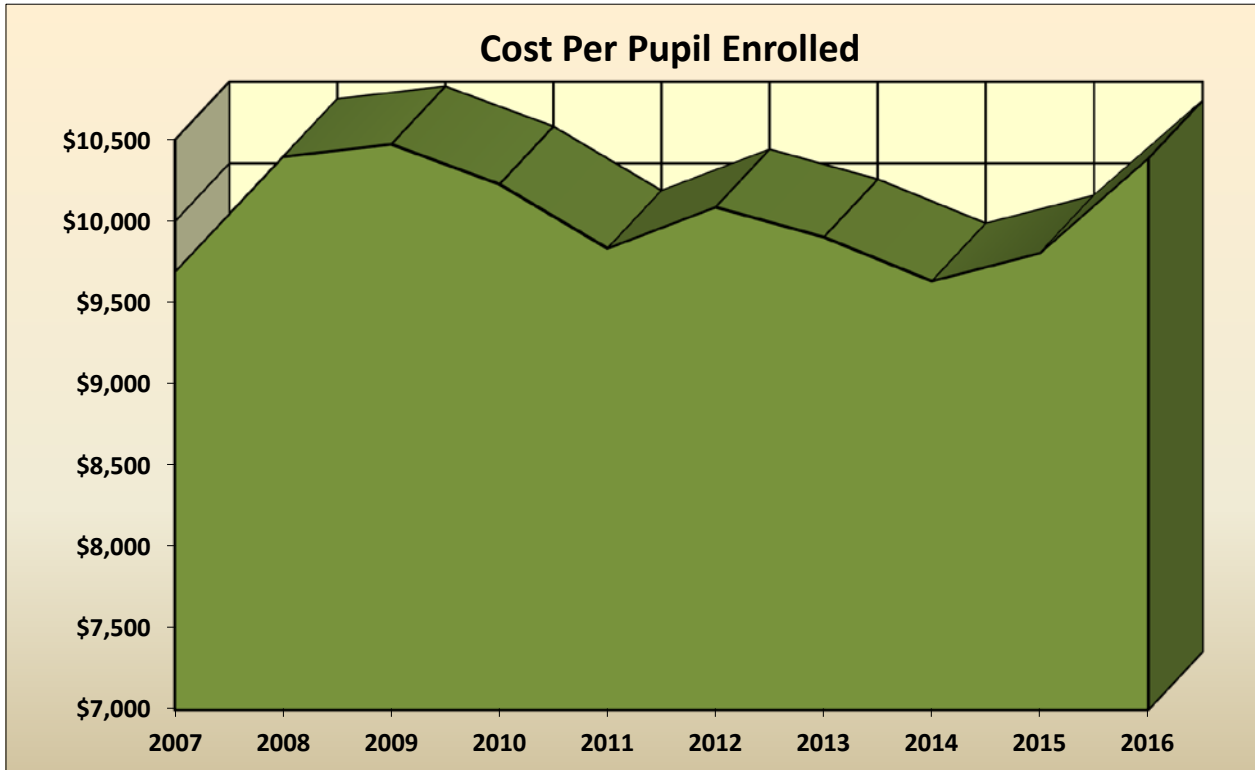
(a) Professional personnel consists of all certified personnel including teachers, librarians, counselors, supervisors, consultants, coordinators, principals, assistant principals and other leadership personnel.

(b) Other operating personnel includes non-certified leadership personnel, classroom aides, secretarial and clerical employees, and other technicians.

(c) Service personnel includes food service personnel, custodial employees, bus drivers and maintenance/warehouse employees.

Source: District Records

**COBB COUNTY SCHOOL DISTRICT  
OPERATING STATISTICS  
LAST TEN FISCAL YEARS**

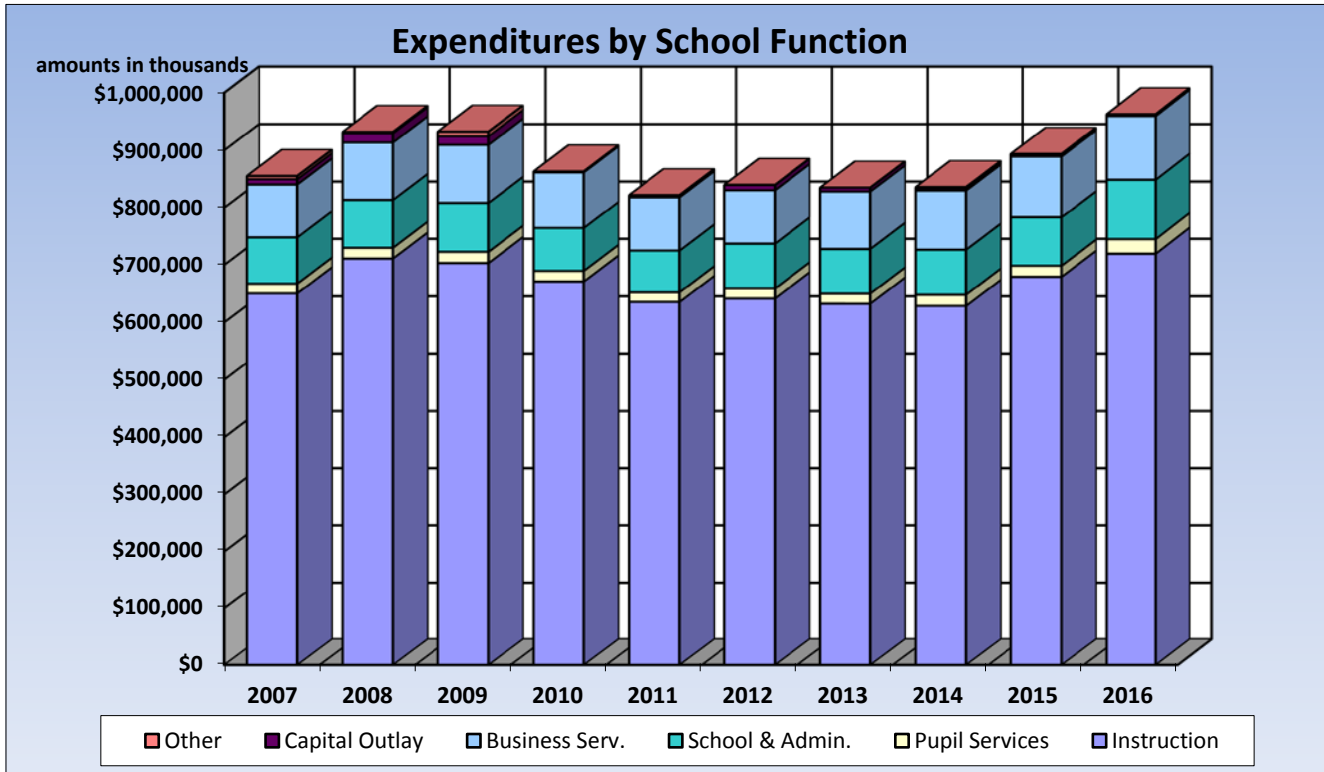


Fiscal Year	Expenses	Active Student Enrollment	Cost Per Pupil Enrolled	Percentage of Change	Professional Personnel	Ratio of Pupils to Professional Personnel
2007	\$ 1,032,486,000	106,572	\$ 9,688	-	9,313	11.4 to 1
2008	1,102,462,000	106,056	10,395	7.30%	9,101	11.7
2009	1,107,315,000	105,742	10,472	0.74%	9,213	11.5
2010	1,088,975,000	106,488	10,226	-2.35%	9,272	11.5
2011	1,050,373,000	106,836	9,832	-3.86%	8,378	12.8
2012	1,074,140,000	106,502	10,086	2.58%	8,290	12.8
2013	1,068,484,000	107,914	9,901	-1.83%	8,008	13.5
2014	1,054,860,000	109,529	9,631	-2.73%	7,907	13.9
2015	1,088,719,000	111,060	9,803	1.79%	8,036	13.8
2016	1,161,536,000	111,848	10,385	5.94%	8,050	13.9

Note: Professional personnel consists of all certified personnel including teachers, librarians, counselors, supervisors consultants, coordinators, principals, assistant principals and other leadership personnel.

Source: District Records

**COBB COUNTY SCHOOL DISTRICT  
GENERAL FUND EXPENDITURES BY FUNCTION  
LAST TEN FISCAL YEARS**



(amounts expressed in thousands)

Fiscal Year	Instruction	Pupil Services	School & Administrative Services	Business Services	Capital Outlay	Other	Total
2007	\$ 650,506	\$ 16,894	\$ 80,690	\$ 92,320	\$ 9,232	\$ 5,536	\$ 855,178
2008	711,160	18,716	83,620	100,139	15,970	2,085	931,690
2009	703,297	19,566	85,445	101,253	14,977	7,676	932,214
2010	671,102	18,513	74,888	97,049	1,484	-	863,036
2011	635,497	16,755	72,761	93,103	3,522	-	821,638
2012	641,662	17,330	78,172	93,237	9,214	-	839,615
2013	632,579	17,502	77,821	100,191	6,659	-	834,752
2014	628,652	19,489	78,407	103,311	4,346	1,489	835,694
2015	679,320	19,248	84,588	106,063	3,769	458	893,446
2016	719,560	25,478	103,673	110,845	2,546	465	962,567

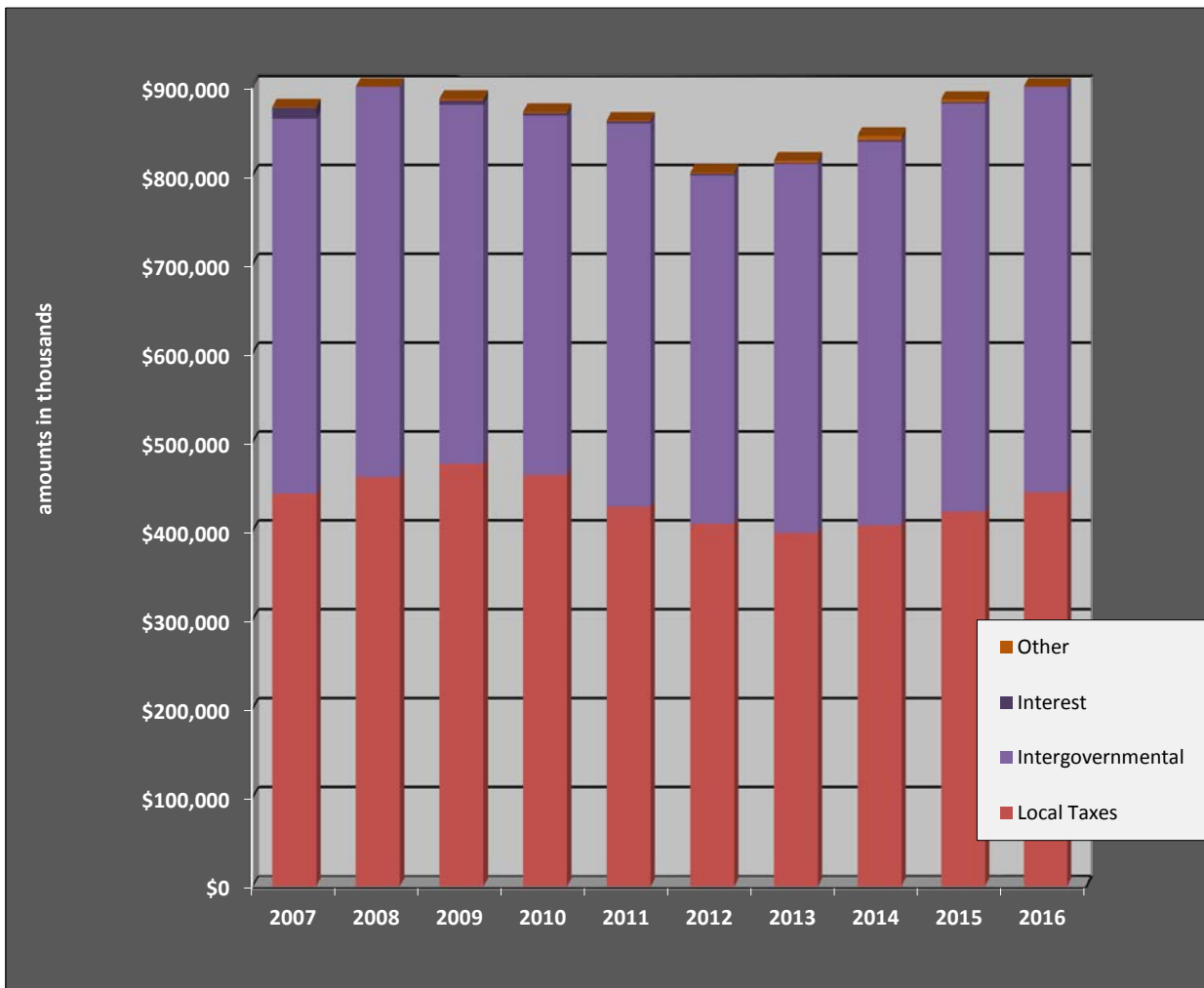
Instruction includes expenditures for Instruction and Instructional Services.

Business Services includes expenditures for Student Transportation and Maintenance & Operations.

Other includes expenditures for School Nutrition Program and Student Activities.

Source: District Records

**COBB COUNTY SCHOOL DISTRICT  
GENERAL FUND REVENUES BY SOURCE  
LAST TEN FISCAL YEARS**



(amounts expressed in thousands)

<u>Fiscal Year</u>	<u>Local Taxes</u>	<u>Intergovernmental</u>	<u>Interest Income</u>	<u>Other</u>	<u>Total</u>
2007	\$ 441,716	\$ 422,286	\$ 12,150	\$ 799	\$ 876,951
2008	460,537	449,098	9,843	1,082	920,560
2009	475,294	404,313	4,497	2,276	886,380
2010	462,518	404,856	2,475	1,830	871,679
2011	427,174	431,352	2,410	1,091	862,027
2012	408,123	391,997	1,981	1,092	803,193
2013	397,592	415,168	1,562	2,406	816,728
2014	405,970	431,907	1,637	4,991	844,505
2015	421,814	459,181	1,294	2,935	885,224
2016	443,641	490,747	1,189	1,751	937,328

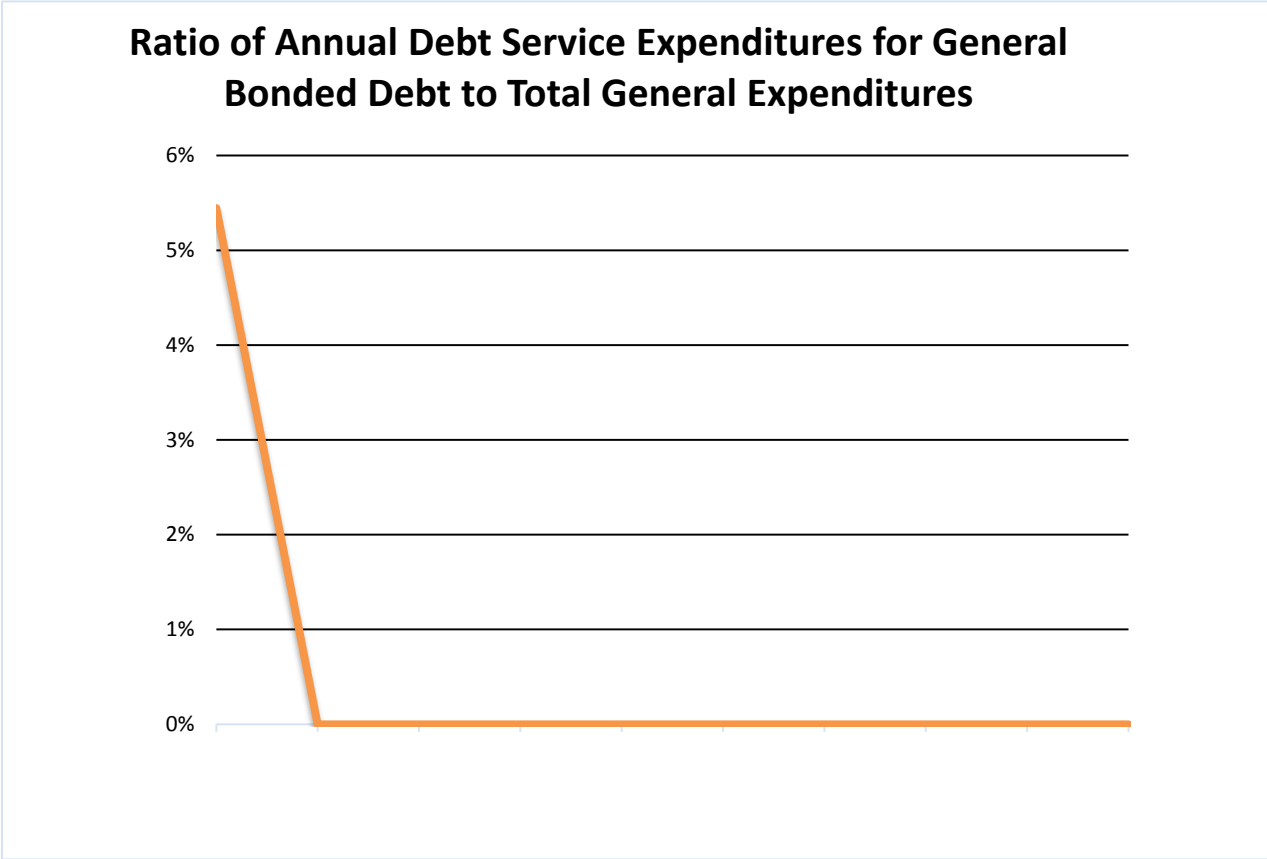
Other includes Tuition & Fees, Insurance & Damage Recoveries, Rentals and Other Revenues.

Source: District Records



**COBB COUNTY SCHOOL DISTRICT  
 RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL BONDED DEBT  
 TO TOTAL GENERAL EXPENDITURES  
 LAST TEN FISCAL YEARS**

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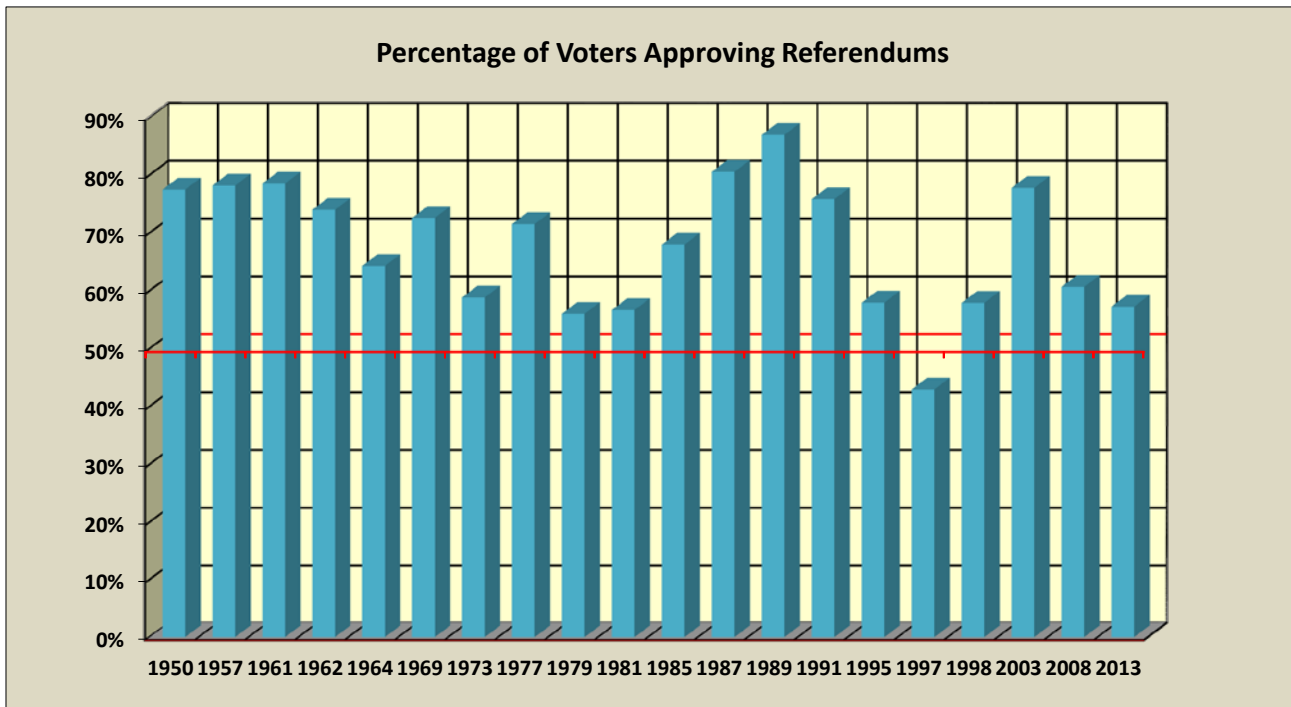


<u>Fiscal Year</u>	<u>Debt Service Fund Expenditures</u>	<u>General Fund Expenditures</u>	<u>Ratio of Debt Service Fund to General Fund Expenditures</u>
2007	46,571,000	855,178,000	5.45%
2008	-	931,690,000	0.00%
2009	-	932,214,000	0.00%
2010	-	863,036,000	0.00%
2011	-	821,638,000	0.00%
2012	-	839,615,000	0.00%
2013	-	834,752,000	0.00%
2014	-	835,694,000	0.00%
2015	-	893,446,000	0.00%
2016	-	962,567,000	0.00%

Note: Debt Service was fully paid by the end of fiscal year 2007.

Source: District Records

**COBB COUNTY SCHOOL DISTRICT  
RESULTS OF ALL BOND AND SALES TAX REFERENDUMS  
1950 TO PRESENT**



<b>Referendums:</b>								
<u>Year</u>	<u>Amount</u>	<u>Maturity</u>	<u>Action</u>	<u>Pro</u>	<u>Con</u>	<u>Void</u>	<u>Total Votes</u>	<u>Approval Percentage</u>
1950	\$ 1,500,000	1970	Passed	2,907	841	17	3,765	77.56%
1957	1,750,000	1977	Passed	2,023	562	31	2,616	78.26%
1961	2,500,000	1980	Passed	3,187	868	38	4,093	78.59%
1962	3,000,000	1983	Passed	2,816	986	36	3,838	74.07%
1964	4,000,000	1994	Passed	2,942	1,629	63	4,634	64.36%
1969	15,000,000	1990	Passed	7,769	2,922	5	10,696	72.67%
1973	16,500,000	1994	Passed	7,405	5,165	10	12,580	58.91%
1977	22,000,000	1996	Passed	10,694	4,241	22	14,957	71.60%
1979	20,000,000	1997	Passed	9,725	7,611	219	17,555	56.10%
1981	8,000,000	1997	Passed	9,858	7,511	103	17,472	56.76%
1985	27,000,000	1997	Passed	24,476	11,481	-	35,957	68.07%
1987	58,500,000	2001	Passed	10,716	2,573	65	13,354	80.64%
1989	59,500,000	2002	Passed	15,510	2,311	126	17,947	87.03%
1991	39,600,000	2004	Passed	20,197	6,409	268	26,874	75.91%
1995	220,865,000	2007	Passed	18,140	13,124	142	31,406	58.02%
1997	609,200,000	2002	Failed	14,204	18,820	177	33,201	43.01%
1998	626,773,000	2003	Passed	36,433	26,403	545	63,381	57.98%
2003	636,504,000	2008	Passed	36,078	10,262	-	46,340	77.85%
2008	797,657,000	2013	Passed	21,873	14,137	-	36,010	60.74%
2013	717,845,000	2018	Passed	23,273	17,325	44	40,642	57.33%

Note: 1997, 1998, 2003, 2008 and 2013 referendums were for a 1% local option sales tax with the amounts shown representing an estimate of collections for the full five year life of the tax. All other referendums were for bond issues.  
Source: Cobb County Board of Elections.

**COBB COUNTY SCHOOL DISTRICT  
SCHOOL BUILDINGS  
LAST TEN FISCAL YEARS**

<u>School Name</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
<b>Acworth Intermediate (2001)</b>										
Square Feet	131,924	131,924	131,924	131,924	131,924	131,924	131,924	131,924	131,924	131,924
Capacity	962	962	962	962	962	913	913	913	913	913
Enrollment	757	808	870	853	830	821	832	776	732	697
<b>Addison (1989)</b>										
Square Feet	81,334	81,334	81,334	81,334	81,334	81,334	81,334	81,334	81,334	81,334
Capacity	637	637	637	637	637	662	662	662	662	662
Enrollment	563	591	583	557	587	594	596	587	615	619
<b>Argyle (1961)</b>										
Square Feet	61,503	61,503	61,503	61,503	61,503	56,238	56,238	56,904	56,904	56,904
Capacity	562	562	562	562	562	537	537	537	537	537
Enrollment	763	666	654	662	652	647	641	480	454	410
<b>Austell (2005)</b>										
Square Feet	85,236	85,236	85,236	85,236	85,236	85,236	85,236	85,236	85,236	85,236
Capacity	512	512	512	512	512	562	562	562	562	562
Enrollment	350	324	326	309	320	314	470	532	553	569
<b>Baker (1988)</b>										
Square Feet	106,668	106,668	106,668	106,668	106,668	106,694	106,694	106,694	106,694	106,694
Capacity	962	962	962	962	962	987	987	987	987	987
Enrollment	811	772	806	819	809	789	761	756	782	774
<b>Bells Ferry (1963)</b>										
Square Feet	54,862	54,862	54,862	54,862	54,862	83,098	83,098	83,098	83,098	83,098
Capacity	462	462	462	462	462	712	712	712	712	712
Enrollment	618	621	580	586	604	590	585	593	738	702
<b>Belmont Hills (1952)</b>										
Square Feet	67,106	67,106	67,106	67,106	67,106	68,409	68,409	68,409	68,409	68,409
Capacity	562	562	562	562	562	562	562	562	562	562
Enrollment	663	656	612	619	534	496	481	307	360	340
<b>Big Shanty (1968)</b>										
Square Feet	83,417	83,417	83,417	83,417	83,417	84,461	84,461	84,461	84,461	84,461
Capacity	837	837	837	837	837	837	837	837	837	837
Enrollment	783	785	851	859	825	789	759	771	753	702
<b>Birney (1973)</b>										
Square Feet	106,180	106,180	106,180	106,180	106,180	105,886	105,886	105,886	105,886	105,886
Capacity	912	912	912	912	912	912	912	912	912	912
Enrollment	923	863	751	710	750	755	768	775	732	792
<b>Blackwell (1998)</b>										
Square Feet	111,299	111,299	111,299	111,299	111,299	111,299	111,299	111,299	111,299	111,299
Capacity	837	837	837	837	837	837	837	837	837	837
Enrollment	766	723	710	722	735	703	703	730	723	721
<b>Brown (1955)</b>										
Square Feet	49,828	49,828	49,828	49,828	49,828	49,828	49,828	49,828	49,828	49,828
Capacity	412	412	412	412	412	412	412	412	412	412
Enrollment	256	246	264	292	297	302	285	-	-	-
<b>Brumby (1966)</b>										
Square Feet	99,181	99,181	99,181	99,181	99,181	99,181	99,181	99,181	99,181	99,181
Capacity	912	912	912	912	912	912	912	912	912	912
Enrollment	865	802	860	954	963	952	1,000	1,051	1,024	1,002
<b>Bryant (1991)</b>										
Square Feet	114,090	114,090	114,090	114,090	114,090	116,071	116,071	116,071	116,071	116,071
Capacity	962	962	962	962	962	962	962	962	962	962
Enrollment	912	818	797	802	771	825	962	953	980	993
<b>Bullard (2003)</b>										
Square Feet	136,261	136,261	136,261	136,261	136,261	136,261	136,261	136,261	136,261	136,261
Capacity	962	962	962	962	962	987	987	987	987	987
Enrollment	1,188	1,234	1,109	1,046	997	971	933	894	910	873
<b>Chalker (1997)</b>										
Square Feet	124,148	124,148	124,148	124,148	124,148	124,148	124,148	124,148	124,148	124,148
Capacity	962	962	962	962	962	963	963	963	963	963
Enrollment	956	885	838	849	816	743	683	675	707	673
<b>Cheatham Hill (1997)</b>										
Square Feet	122,260	122,260	122,260	122,260	122,260	137,108	137,108	137,108	137,108	137,108
Capacity	937	937	937	937	937	1,063	1,063	1,063	1,063	1,063
Enrollment	1,112	1,105	1,090	1,084	1,115	1,123	1,149	1,112	1,094	1,110

**COBB COUNTY SCHOOL DISTRICT  
SCHOOL BUILDINGS  
LAST TEN FISCAL YEARS**

<u>School Name</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Clarkdale (1963) (a)										
Square Feet	44,412	44,412	44,412	-	-	-	-	-	-	-
Capacity	362	362	362	-	-	-	-	-	-	-
Enrollment	455	464	440	407	394	391	-	-	-	-
Clarkdale Replacement (2012)										
Square Feet	-	-	-	-	-	-	129,988	129,988	129,988	129,988
Capacity	-	-	-	-	-	-	862	862	862	862
Enrollment	-	-	-	-	-	-	587	631	724	726
Clay (1961)										
Square Feet	51,930	51,930	51,930	51,930	51,930	55,412	55,412	55,412	55,412	55,412
Capacity	437	437	437	437	437	437	437	437	437	437
Enrollment	491	528	536	535	543	510	351	381	396	407
Compton (1969)										
Square Feet	100,586	100,586	100,586	100,586	100,586	99,427	99,427	99,427	99,427	99,427
Capacity	912	912	912	912	912	937	937	937	937	937
Enrollment	698	541	516	485	485	453	556	559	590	576
Davis (1987)										
Square Feet	87,763	87,763	87,763	87,763	87,763	86,131	86,131	86,131	86,131	86,131
Capacity	787	787	787	787	787	788	788	788	788	788
Enrollment	632	581	558	557	540	543	559	584	578	568
Dowell (1989)										
Square Feet	106,003	106,003	106,003	106,003	106,003	106,003	106,003	106,003	106,003	106,003
Capacity	962	962	962	962	962	963	963	963	963	963
Enrollment	1,054	1,087	1,061	996	1,019	980	968	922	942	1,013
Due West (1957)										
Square Feet	47,350	71,112	71,112	71,112	71,112	70,367	70,367	70,367	70,367	70,367
Capacity	437	612	612	612	612	587	587	587	587	587
Enrollment	435	459	497	538	536	553	547	594	626	627
East Side (1952)										
Square Feet	77,918	77,918	77,918	77,918	77,918	-	-	-	-	-
Capacity	787	787	787	787	787	-	-	-	-	-
Enrollment	982	961	990	1,031	1,059	-	-	-	-	-
East Side Replacement (2011)										
Square Feet	-	-	-	-	-	149,764	149,764	149,764	149,764	149,764
Capacity	-	-	-	-	-	1,087	1,087	1,087	1,087	1,087
Enrollment	-	-	-	-	-	1,119	1,221	1,304	1,268	1,266
Eastvalley (1960)										
Square Feet	58,150	58,150	58,150	58,150	58,150	60,029	60,029	60,029	60,029	60,029
Capacity	562	562	562	562	562	562	562	562	562	562
Enrollment	569	550	556	619	622	638	661	692	691	693
Fair Oaks (1957)										
Square Feet	98,789	98,789	98,789	98,789	98,789	97,993	97,993	97,993	97,993	97,993
Capacity	862	862	862	862	862	863	863	863	863	863
Enrollment	894	825	806	839	824	837	831	898	960	956
Ford (1991)										
Square Feet	91,129	91,129	91,129	91,129	91,129	91,129	91,129	91,129	91,129	91,129
Capacity	837	837	837	837	837	862	862	862	862	862
Enrollment	1,061	1,027	884	863	831	753	713	681	717	723
Frey (1996)										
Square Feet	124,148	124,148	124,148	124,148	124,148	125,717	125,717	125,717	125,717	125,717
Capacity	962	962	962	962	962	963	963	963	963	963
Enrollment	897	830	621	670	677	693	737	742	746	783
Garrison Mill (1984)										
Square Feet	85,775	85,775	85,775	85,775	85,775	85,775	85,775	85,775	85,775	85,775
Capacity	687	687	687	687	687	688	688	688	688	688
Enrollment	645	705	699	724	706	723	716	675	690	672
Green Acres (1996)										
Square Feet	90,915	90,915	90,915	90,915	90,915	90,915	90,915	90,915	90,915	90,915
Capacity	687	687	687	687	687	688	688	688	688	688
Enrollment	673	653	658	712	738	785	866	767	732	737
Harmony Leland (1951)										
Square Feet	85,764	85,764	85,764	85,764	85,764	65,127	65,127	65,127	65,127	65,127
Capacity	512	512	512	512	512	512	512	512	512	512
Enrollment	558	475	517	544	582	591	678	699	721	686

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<b>Hayes (1993)</b>										
Square Feet	117,579	117,579	117,579	117,579	117,579	119,189	119,189	119,189	119,189	119,189
Capacity	962	962	962	962	962	962	962	962	962	962
Enrollment	1,091	1,080	1,061	1,116	1,078	1,020	985	961	934	883
<b>Hendricks (2001)</b>										
Square Feet	123,000	123,000	123,000	123,000	123,000	123,025	123,025	123,025	123,025	123,025
Capacity	962	962	962	962	962	962	962	962	962	962
Enrollment	633	618	598	576	565	603	584	531	529	568
<b>Hollydale (1968)</b>										
Square Feet	89,995	89,995	89,995	89,995	89,995	89,012	89,012	89,012	89,012	89,012
Capacity	812	812	812	812	812	862	862	862	862	862
Enrollment	859	841	781	764	727	735	693	693	687	667
<b>Keheley (1986)</b>										
Square Feet	68,030	68,030	68,030	68,030	68,030	70,537	70,537	70,537	70,537	70,537
Capacity	587	587	587	587	587	588	588	588	588	588
Enrollment	516	513	488	465	468	470	473	484	538	529
<b>Kemp (2002)</b>										
Square Feet	123,000	123,000	123,000	123,000	123,000	123,000	123,000	123,000	123,000	123,000
Capacity	962	962	962	962	962	962	962	962	962	962
Enrollment	896	913	902	926	931	929	964	1,031	1,035	995
<b>Kennesaw (1991)</b>										
Square Feet	113,828	113,828	113,828	113,828	113,828	116,400	116,400	116,400	116,400	116,400
Capacity	962	962	962	962	962	962	962	962	962	962
Enrollment	893	952	906	915	848	824	714	712	667	639
<b>Kincaid (1972)</b>										
Square Feet	81,752	81,752	81,752	81,752	81,752	83,969	83,969	83,969	83,969	83,969
Capacity	762	762	762	762	762	762	762	762	762	762
Enrollment	605	614	660	675	687	670	730	740	726	702
<b>King Springs (1956)</b>										
Square Feet	58,785	58,785	58,785	58,785	58,785	59,658	59,658	59,658	59,658	59,658
Capacity	562	562	562	562	562	587	587	587	587	587
Enrollment	622	583	587	617	676	692	792	832	859	913
<b>LaBelle (1955)</b>										
Square Feet	80,655	80,655	80,655	80,655	80,655	82,912	82,912	82,912	82,912	82,912
Capacity	687	687	687	687	687	688	688	688	688	688
Enrollment	475	475	484	486	449	456	476	576	539	530
<b>Lewis (1986)</b>										
Square Feet	115,363	115,363	115,363	115,363	115,363	115,363	115,363	115,363	115,363	115,363
Capacity	962	962	962	962	962	962	962	962	962	962
Enrollment	1,153	1,124	910	885	885	800	749	763	703	656
<b>Mableton (1950)</b>										
Square Feet	47,426	47,426	47,426	47,426	47,426	47,426	-	-	-	-
Capacity	412	412	412	412	412	412	-	-	-	-
Enrollment	429	407	417	399	437	457	-	-	-	-
<b>Mableton Replacement (2012)</b>										
Square Feet	-	-	-	-	-	-	148,523	148,523	148,523	148,523
Capacity	-	-	-	-	-	-	962	962	962	962
Enrollment	-	-	-	-	-	-	943	950	953	1,023
<b>McCall Primary (2005)</b>										
Square Feet	88,217	88,217	88,217	88,217	88,217	88,158	88,158	88,158	88,158	88,158
Capacity	512	512	512	512	512	562	562	562	562	562
Enrollment	486	469	451	459	506	451	431	407	396	407
<b>Milford (1954)</b>										
Square Feet	69,776	69,776	69,776	69,776	69,776	73,352	73,352	73,352	73,352	73,352
Capacity	612	612	612	612	612	612	612	612	612	612
Enrollment	647	653	624	650	635	658	559	466	458	467
<b>Mount Bethel (1978)</b>										
Square Feet	105,016	105,016	105,016	105,016	105,016	110,096	110,096	110,096	110,096	110,096
Capacity	912	912	912	912	912	937	937	937	937	937
Enrollment	962	960	1,002	1,029	996	1,006	984	1,011	1,040	1,119
<b>Mountain View (1986)</b>										
Square Feet	102,725	102,725	102,725	102,725	102,725	102,725	102,725	102,725	102,725	102,725
Capacity	862	862	862	862	862	887	887	887	887	887
Enrollment	794	819	829	833	848	853	840	837	853	837

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<b>Murdock (1975)</b>										
Square Feet	123,233	123,233	123,233	123,233	123,233	123,233	123,233	123,233	123,233	123,233
Capacity	962	962	962	962	962	962	962	962	962	962
Enrollment	836	846	875	861	823	825	830	859	896	937
<b>Nicholson (1990)</b>										
Square Feet	75,800	75,800	75,800	75,800	75,800	75,800	75,800	75,800	75,800	75,800
Capacity	637	637	637	637	637	637	637	637	637	637
Enrollment	541	511	521	527	497	513	511	500	516	544
<b>Nickajack (1998)</b>										
Square Feet	114,350	114,350	114,350	114,350	114,350	122,342	122,342	122,342	122,342	122,342
Capacity	837	837	837	837	837	937	937	937	937	937
Enrollment	785	670	725	815	904	960	1,055	1,130	1,115	1,054
<b>Norton Park (1961)</b>										
Square Feet	87,301	87,301	87,301	87,301	87,301	87,935	87,935	87,935	87,935	87,935
Capacity	787	787	787	787	787	837	837	837	837	837
Enrollment	750	678	764	674	730	708	788	808	916	950
<b>Pickett's Mill (2008)</b>										
Square Feet	-	-	136,261	136,261	136,261	139,090	139,090	139,090	139,090	139,090
Capacity	-	-	962	962	962	963	963	963	963	963
Enrollment	-	-	724	742	717	707	723	736	750	732
<b>Pitner (2003)</b>										
Square Feet	135,800	135,800	135,800	135,800	135,800	136,261	136,261	136,261	136,261	136,261
Capacity	962	962	962	962	962	962	962	962	962	962
Enrollment	1,049	1,054	971	977	945	942	937	909	888	892
<b>Powder Springs (1988)</b>										
Square Feet	101,870	101,870	101,870	101,870	101,870	101,870	101,870	101,870	101,870	101,870
Capacity	887	887	887	887	887	888	888	888	888	888
Enrollment	936	891	892	866	811	802	783	807	824	815
<b>Powers Ferry (1951)</b>										
Square Feet	56,104	56,104	56,104	56,104	56,104	59,190	59,190	59,190	59,190	59,190
Capacity	462	462	462	462	462	462	462	462	462	462
Enrollment	470	472	477	483	490	468	467	448	436	446
<b>Riverside Primary (2005)</b>										
Square Feet	85,236	85,236	85,236	85,236	85,236	85,236	85,236	85,236	85,236	85,236
Capacity	512	512	512	512	512	562	562	562	562	562
Enrollment	545	516	440	465	491	561	681	710	671	639
<b>Riverside Intermediate (2001)</b>										
Square Feet	123,000	123,000	123,000	123,000	123,000	123,000	123,000	123,000	123,000	123,000
Capacity	962	962	962	962	962	962	962	962	962	962
Enrollment	838	819	777	841	871	925	1,107	1,101	1,182	1,220
<b>Rocky Mount (1977)</b>										
Square Feet	78,720	78,720	78,720	78,720	78,720	71,408	71,408	71,408	72,896	72,896
Capacity	587	587	587	587	587	612	612	612	612	612
Enrollment	597	591	606	592	629	613	614	602	622	613
<b>Russell (1961)</b>										
Square Feet	101,862	101,862	101,862	101,862	101,862	103,369	103,369	104,362	104,362	104,362
Capacity	962	962	962	962	962	962	962	962	962	962
Enrollment	651	655	687	725	703	693	728	704	697	699
<b>Sanders (1997)</b>										
Square Feet	116,302	116,302	116,302	116,302	116,302	116,302	116,302	116,302	116,302	116,302
Capacity	862	862	862	862	862	862	862	862	862	862
Enrollment	889	894	936	926	872	903	829	809	827	774
<b>Sedalia Park (1956)</b>										
Square Feet	101,125	101,125	101,125	101,125	101,125	99,735	99,735	99,735	99,735	99,735
Capacity	887	887	887	887	887	888	888	888	888	888
Enrollment	752	746	799	782	804	816	828	815	845	866
<b>Shallowford Falls (1990)</b>										
Square Feet	112,947	112,947	112,947	112,947	112,947	112,620	112,620	112,620	112,620	112,620
Capacity	962	962	962	962	962	962	962	962	962	962
Enrollment	654	663	695	710	690	674	658	654	669	640
<b>Sky View (1957) (b)</b>										
Square Feet	50,270	50,270	50,270	50,270	50,270	50,270	-	-	-	-
Capacity	462	462	462	462	462	462	-	-	-	-
Enrollment	448	387	409	399	373	400	-	-	-	-

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<b>Smyrna (2013)</b>										
Square Feet	-	-	-	-	-	-	-	143,107	143,107	143,107
Capacity	-	-	-	-	-	-	-	962	962	962
Enrollment	-	-	-	-	-	-	-	863	954	962
<b>Sope Creek (1978)</b>										
Square Feet	106,348	106,348	106,348	106,348	106,348	133,344	133,344	133,344	133,344	133,344
Capacity	962	962	962	962	962	1,162	1,162	1,162	1,162	1,162
Enrollment	1,093	1,078	1,064	1,142	1,159	1,142	1,157	1,181	1,150	1,164
<b>Still (1978)</b>										
Square Feet	121,289	121,289	121,289	121,289	121,289	116,074	116,074	116,074	117,539	117,539
Capacity	962	962	962	962	962	963	963	963	963	963
Enrollment	670	687	750	775	776	764	768	814	789	784
<b>Teasley (1961)</b>										
Square Feet	56,810	56,810	56,810	56,810	56,810	55,944	55,944	55,944	52,764	107,837
Capacity	462	462	462	462	462	487	487	487	487	812
Enrollment	538	487	513	578	670	689	718	720	777	804
<b>Timber Ridge (1990)</b>										
Square Feet	73,450	73,450	73,450	73,450	73,450	73,450	73,450	73,450	73,450	73,450
Capacity	587	587	587	587	587	612	612	612	612	612
Enrollment	526	510	539	590	589	650	615	610	612	616
<b>Tritt (1979)</b>										
Square Feet	109,912	109,912	109,912	109,912	109,912	109,769	109,769	109,769	109,769	109,769
Capacity	937	937	937	937	937	937	937	937	937	937
Enrollment	892	892	899	936	909	908	926	918	900	907
<b>Varner (1990)</b>										
Square Feet	109,827	109,827	109,827	109,827	109,827	109,827	109,827	109,827	109,827	109,827
Capacity	962	962	962	962	962	962	962	962	962	962
Enrollment	790	824	829	833	791	774	742	703	674	714
<b>Vaughan (1996)</b>										
Square Feet	122,260	122,260	122,260	122,260	122,260	122,260	122,260	122,260	122,260	122,260
Capacity	937	937	937	937	937	937	937	937	937	937
Enrollment	1,128	1,076	859	817	742	721	676	659	690	666
<b>Awtrey (1965)</b>										
Square Feet	143,704	143,704	143,704	143,704	143,704	149,860	156,660	156,660	156,660	156,660
Capacity	1,012	1,012	1,012	1,012	1,012	1,037	1,037	1,037	1,037	1,037
Enrollment	776	839	862	920	863	881	848	850	823	838
<b>Barber (2005)</b>										
Square Feet	175,345	175,345	175,345	175,345	175,345	178,465	178,465	178,465	178,465	178,465
Capacity	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162
Enrollment	922	942	927	914	954	967	966	979	938	936
<b>Campbell (1951)</b>										
Square Feet	205,911	205,911	205,911	205,911	205,911	207,172	207,172	220,228	220,228	220,228
Capacity	1,337	1,337	1,337	1,337	1,337	1,338	1,338	1,338	1,338	1,338
Enrollment	1,017	961	1,024	1,106	1,146	1,201	1,278	1,286	1,409	1,407
<b>Cooper (2001)</b>										
Square Feet	175,345	175,345	175,345	175,345	175,345	170,905	170,905	170,905	170,905	170,905
Capacity	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162
Enrollment	956	926	872	827	832	851	942	936	939	942
<b>Daniell (1966)</b>										
Square Feet	165,011	165,011	165,011	165,011	165,011	163,526	177,356	177,356	177,356	177,356
Capacity	1,162	1,162	1,162	1,162	1,162	1,163	1,163	1,163	1,163	1,163
Enrollment	949	931	943	981	1,017	972	977	978	962	945
<b>Dickerson (1981)</b>										
Square Feet	165,953	165,953	165,953	165,953	165,953	166,048	166,048	166,048	166,048	166,048
Capacity	1,187	1,187	1,187	1,187	1,187	1,187	1,187	1,187	1,187	1,187
Enrollment	1,265	1,195	1,122	1,119	1,142	1,212	1,212	1,237	1,254	1,271
<b>Dodgen (1975)</b>										
Square Feet	182,985	182,985	182,985	182,985	182,985	183,798	183,798	183,798	183,798	183,798
Capacity	1,162	1,162	1,162	1,162	1,162	1,212	1,212	1,212	1,212	1,212
Enrollment	1,083	1,151	1,122	1,104	1,132	1,190	1,185	1,157	1,227	1,249
<b>Durham (1998)</b>										
Square Feet	173,487	173,487	173,487	173,487	173,487	173,487	173,487	173,487	173,487	173,487
Capacity	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162
Enrollment	1,141	1,116	1,129	1,111	1,103	1,101	1,093	1,025	1,058	1,030

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<b>East Cobb (1963)</b>										
Square Feet	181,573	181,573	181,573	181,573	181,573	186,961	186,961	186,961	186,961	186,961
Capacity	1,212	1,212	1,212	1,212	1,212	1,362	1,362	1,362	1,362	1,362
Enrollment	1,148	1,130	1,183	1,241	1,294	1,281	1,273	1,310	1,243	1,225
<b>Floyd (1964)</b>										
Square Feet	166,551	166,551	166,551	166,551	166,551	166,551	166,551	166,551	166,551	166,551
Capacity	1,162	1,162	1,162	1,162	1,162	1,112	1,112	1,112	1,112	1,112
Enrollment	894	882	812	819	821	870	865	969	933	943
<b>Garrett (1972)</b>										
Square Feet	122,329	122,329	122,329	122,329	122,329	122,329	152,212	152,212	152,212	152,212
Capacity	812	812	812	812	812	812	963	963	963	963
Enrollment	894	909	898	862	901	853	854	779	838	916
<b>Griffin (1972)</b>										
Square Feet	186,947	186,947	186,947	186,947	186,947	186,947	186,947	186,947	186,947	186,947
Capacity	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162
Enrollment	1,064	993	922	916	959	1,064	1,154	1,201	1,180	1,237
<b>Hightower Trail (1993)</b>										
Square Feet	149,038	149,038	149,038	149,038	149,038	149,038	149,038	149,038	149,038	149,038
Capacity	1,012	1,012	1,012	1,012	1,012	1,012	1,012	1,012	1,012	1,012
Enrollment	1,020	986	975	964	963	956	992	1,014	1,068	1,076
<b>Lindley 6th Grade Academy (1962)</b>										
Square Feet	114,635	114,635	114,635	114,635	114,635	111,260	111,260	111,260	111,260	111,260
Capacity	787	787	787	787	787	788	788	788	788	788
Enrollment (b)	260	198	440	470	493	523	542	589	530	532
<b>Lindley (2001)</b>										
Square Feet	179,170	179,170	179,170	179,170	179,170	179,170	179,170	179,170	179,170	179,170
Capacity	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162
Enrollment	1,381	1,252	827	832	916	1,041	1,072	1,089	1,161	1,139
<b>Lost Mountain (1992)</b>										
Square Feet	164,107	164,107	164,107	164,107	164,107	165,107	165,107	165,107	165,107	165,107
Capacity	1,162	1,162	1,162	1,162	1,162	1,137	1,137	1,137	1,137	1,137
Enrollment	1,167	1,107	1,074	1,131	1,105	1,016	939	943	962	1,058
<b>Lovinggood (2006)</b>										
Square Feet	178,465	178,465	178,465	178,465	178,465	175,345	175,345	175,345	175,345	175,345
Capacity	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162
Enrollment	1,262	1,238	1,269	1,185	1,182	1,214	1,339	1,406	1,426	1,354
<b>Mabry (1978)</b>										
Square Feet	158,434	158,434	158,434	158,434	158,434	160,581	160,581	160,581	160,581	160,581
Capacity	1,137	1,137	1,137	1,137	1,137	1,162	1,162	1,162	1,162	1,162
Enrollment	849	941	959	892	864	849	847	893	893	889
<b>McCleskey (1983)</b>										
Square Feet	113,525	113,525	113,525	113,525	113,525	113,525	149,577	149,577	149,577	149,577
Capacity	837	837	837	837	837	937	937	937	937	937
Enrollment	815	752	769	765	692	668	678	715	677	696
<b>McClure (2006)</b>										
Square Feet	191,209	191,209	191,209	191,209	191,209	191,209	191,209	191,209	191,209	191,209
Capacity	1,162	1,162	1,162	1,162	1,162	1,163	1,163	1,163	1,163	1,163
Enrollment	1,029	1,155	1,157	1,165	1,167	1,138	1,092	1,090	1,137	1,198
<b>Palmer (2001)</b>										
Square Feet	175,345	175,345	175,345	175,345	175,345	175,974	175,974	175,974	175,974	175,974
Capacity	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162
Enrollment	1,134	1,101	1,083	1,069	1,042	999	963	990	1,024	1,019
<b>Pine Mountain (1979)</b>										
Square Feet	131,459	131,459	131,459	131,459	131,459	131,399	169,809	169,809	169,809	169,809
Capacity	887	887	887	887	887	887	912	912	912	912
Enrollment	752	743	728	772	738	725	706	710	691	616
<b>Simpson (1988)</b>										
Square Feet	110,000	110,000	110,000	110,000	110,000	110,000	138,902	143,888	143,888	143,888
Capacity	837	837	837	837	837	837	962	962	962	962
Enrollment	813	871	892	889	843	862	876	895	913	935
<b>Smitha (1993)</b>										
Square Feet	167,815	167,815	167,815	167,815	167,815	169,345	169,345	169,345	169,345	169,345
Capacity	1,137	1,137	1,137	1,137	1,137	1,137	1,137	1,137	1,137	1,137
Enrollment	1,013	965	862	817	907	968	995	1,001	988	969

Continued---



**COBB COUNTY SCHOOL DISTRICT  
SCHOOL BUILDINGS  
LAST TEN FISCAL YEARS**

<u>School Name</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
<b>Tapp (1975)</b>										
Square Feet	157,435	157,435	157,435	157,435	157,435	157,435	157,435	157,435	157,435	157,435
Capacity	1,137	1,137	1,137	1,137	1,137	1,137	1,137	1,137	1,137	1,137
Enrollment	897	891	819	737	661	724	761	805	769	808
<b>Allatoona (2008)</b>										
Square Feet	-	-	328,370	328,370	328,370	325,200	325,200	325,200	325,200	330,289
Capacity	-	-	1,912	1,912	1,912	1,912	1,912	1,912	1,912	1,912
Enrollment	-	-	845	1,341	1,554	1,762	1,717	1,724	1,773	1,717
<b>Campbell (1963)</b>										
Square Feet	317,515	370,042	370,042	370,042	370,042	374,180	374,180	374,180	374,180	374,180
Capacity	2,262	2,637	2,637	2,637	2,637	2,637	2,637	2,637	2,637	2,637
Enrollment	2,145	2,087	2,093	2,144	2,224	2,105	2,188	2,258	2,380	2,509
<b>Harrison (1991)</b>										
Square Feet	235,445	235,445	235,445	235,445	235,445	243,215	243,215	337,584	337,584	337,584
Capacity	1,837	1,837	1,837	1,837	1,837	1,837	1,837	2,587	2,587	2,587
Enrollment	2,601	2,590	2,347	2,169	2,094	1,973	1,918	1,927	1,926	1,949
<b>Hillgrove (2006)</b>										
Square Feet	321,543	321,543	321,543	323,023	323,023	319,000	319,000	319,000	319,000	319,000
Capacity	1,912	1,912	1,912	1,912	1,912	1,987	1,987	1,987	1,987	1,987
Enrollment	1,142	1,669	1,833	2,011	2,003	2,020	2,065	2,115	2,213	2,334
<b>Kell (2002)</b>										
Square Feet	323,000	323,000	323,000	323,000	323,000	321,068	321,068	321,068	321,068	321,068
Capacity	1,912	1,912	1,912	1,912	1,912	1,987	1,987	1,987	1,987	1,987
Enrollment	1,882	1,835	1,805	1,753	1,688	1,606	1,526	1,509	1,499	1,437
<b>Kennesaw Mountain (2000)</b>										
Square Feet	319,000	319,000	319,000	319,000	319,000	319,000	319,000	319,000	319,000	319,000
Capacity	1,987	1,987	1,987	1,987	1,987	1,987	1,987	1,987	1,987	1,987
Enrollment	2,938	2,842	2,357	2,147	1,955	2,034	2,121	2,080	2,090	2,120
<b>Lassiter (1981)</b>										
Square Feet	274,704	274,704	274,704	274,704	274,704	278,986	310,950	310,950	310,950	310,950
Capacity	2,137	2,137	2,137	2,137	2,137	2,112	2,112	2,112	2,112	2,112
Enrollment	2,026	1,934	1,973	1,932	1,990	1,971	1,944	2,010	2,086	2,121
<b>McEachern (1930)</b>										
Square Feet	416,201	414,457	436,728	436,728	436,728	504,107	504,107	504,107	504,107	504,107
Capacity	2,362	2,362	2,362	2,362	2,362	2,362	2,362	2,362	2,362	2,362
Enrollment	2,652	2,316	2,210	2,166	2,127	2,098	2,174	2,168	2,137	2,199
<b>North Cobb (1957)</b>										
Square Feet	320,736	320,736	320,736	287,276	287,276	406,817	406,817	406,817	406,817	406,817
Capacity	2,087	2,087	2,087	1,933	1,933	2,787	2,787	2,787	2,787	2,787
Enrollment	2,531	2,577	2,501	2,460	2,524	2,566	2,533	2,651	2,750	2,755
<b>Osborne (1961)</b>										
Square Feet	337,114	332,614	332,614	332,614	332,614	328,000	328,000	328,000	328,000	328,000
Capacity	2,062	2,062	2,062	2,062	2,062	2,062	2,062	2,062	2,062	2,062
Enrollment	1,483	1,589	1,643	1,722	1,671	1,558	1,701	1,798	1,812	1,821
<b>Pebblebrook (1963)</b>										
Square Feet	318,655	318,655	318,655	318,655	318,655	319,768	319,768	319,768	319,768	319,768
Capacity	1,862	1,862	1,862	1,862	1,862	1,788	1,788	1,788	1,788	1,788
Enrollment	1,780	1,864	1,993	1,988	1,957	1,824	1,990	2,029	2,173	2,377
<b>Pope (1987)</b>										
Square Feet	246,405	246,365	246,365	246,365	246,365	260,606	260,606	260,606	260,606	260,606
Capacity	1,862	1,862	1,862	1,862	1,862	1,912	1,912	1,912	1,912	1,912
Enrollment	1,879	1,878	1,806	1,792	1,773	1,718	1,725	1,787	1,868	1,919
<b>South Cobb (1951)</b>										
Square Feet	271,378	271,378	271,378	271,378	271,378	395,332	388,425	388,425	388,425	388,425
Capacity	1,662	1,662	1,662	1,718	1,718	2,612	2,612	2,612	2,612	2,612
Enrollment	2,036	2,069	2,009	1,969	1,957	1,863	1,898	1,911	1,954	1,906
<b>Sprayberry (1973)</b>										
Square Feet	281,542	281,542	281,542	281,542	281,542	297,400	297,400	297,400	297,400	297,400
Capacity	2,112	2,112	2,112	2,153	2,153	2,062	2,062	2,062	2,062	2,062
Enrollment	1,705	1,670	1,655	1,693	1,754	1,727	1,741	1,700	1,701	1,703
<b>Walton (1975)</b>										
Square Feet	308,814	308,814	308,814	308,814	308,814	307,655	307,655	307,655	307,655	307,655
Capacity	2,362	2,362	2,362	2,362	2,362	2,312	2,312	2,312	2,312	2,312
Enrollment	2,559	2,583	2,574	2,561	2,649	2,569	2,574	2,639	2,582	2,616

**COBB COUNTY SCHOOL DISTRICT  
SCHOOL BUILDINGS  
LAST TEN FISCAL YEARS**

<u>School Name</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
<b>Wheeler (1964)</b>										
Square Feet	318,504	318,504	318,504	318,504	318,504	318,504	318,504	361,490	341,594	440,214
Capacity	1,837	1,837	1,837	1,837	1,837	1,837	1,837	2,162	2,112	2,187
Enrollment	1,813	1,797	1,877	1,981	2,020	1,955	1,948	2,049	2,008	2,075
<b>Oakwood (1944)</b>										
Square Feet	93,612	93,612	93,612	93,612	93,612	93,858	93,858	93,858	93,858	93,858
Capacity	462	462	520	462	462	462	462	462	462	462
Enrollment	288	286	192	156	175	79	70	78	91	63
<b>Performance Learning Center (located at Oakwood)</b>										
Enrollment	-	-	58	47	76	57	59	70	93	148
<b>Hawthorne (Haven) (1958) (c)</b>										
Square Feet	32,500	32,500	32,500	32,500	32,500	32,500	32,500	32,500	32,500	-
Capacity	312	312	312	312	312	312	312	312	312	-
Enrollment	170	156	158	160	99	88	77	69	77	-
<b>Fitzhugh Lee (Haven) (1935)(c)</b>										
Square Feet	35,684	35,684	35,684	35,684	35,684	35,684	35,684	35,684	35,684	-
Capacity	312	312	312	312	312	312	312	312	312	-
Enrollment	-	-	-	-	42	43	39	33	37	-
<b>Kennesaw Charter (d)</b>										
Enrollment	540	495	504	437	515	614	782	871	858	838
<b>Mableton Charter (d)</b>										
Enrollment	-	569	595	472	529	526	-	-	-	-
<b>International Academy of Smyrna (d)</b>										
Enrollment	-	414	438	580	744	793	943	944	966	1,033
<b>Devereux Georgia (d)</b>										
Enrollment	132	108	115	105	96	62	75	87	88	78
<b>Sky View (1957) (b) (Haven - 2016)</b>										
Square Feet	-	-	-	-	-	-	-	-	-	50,270
Capacity	-	-	-	-	-	-	-	-	-	462
Enrollment	-	-	-	-	-	-	-	-	-	119

*Concluded.*

(a) Original Clarkdale building destroyed by flood fall 2009. Clarkdale Replacement school opened for school year 2012-13.

(b) Sky View Elementary converted to Sky View Administrative Facility at the end of school year 2011-12.

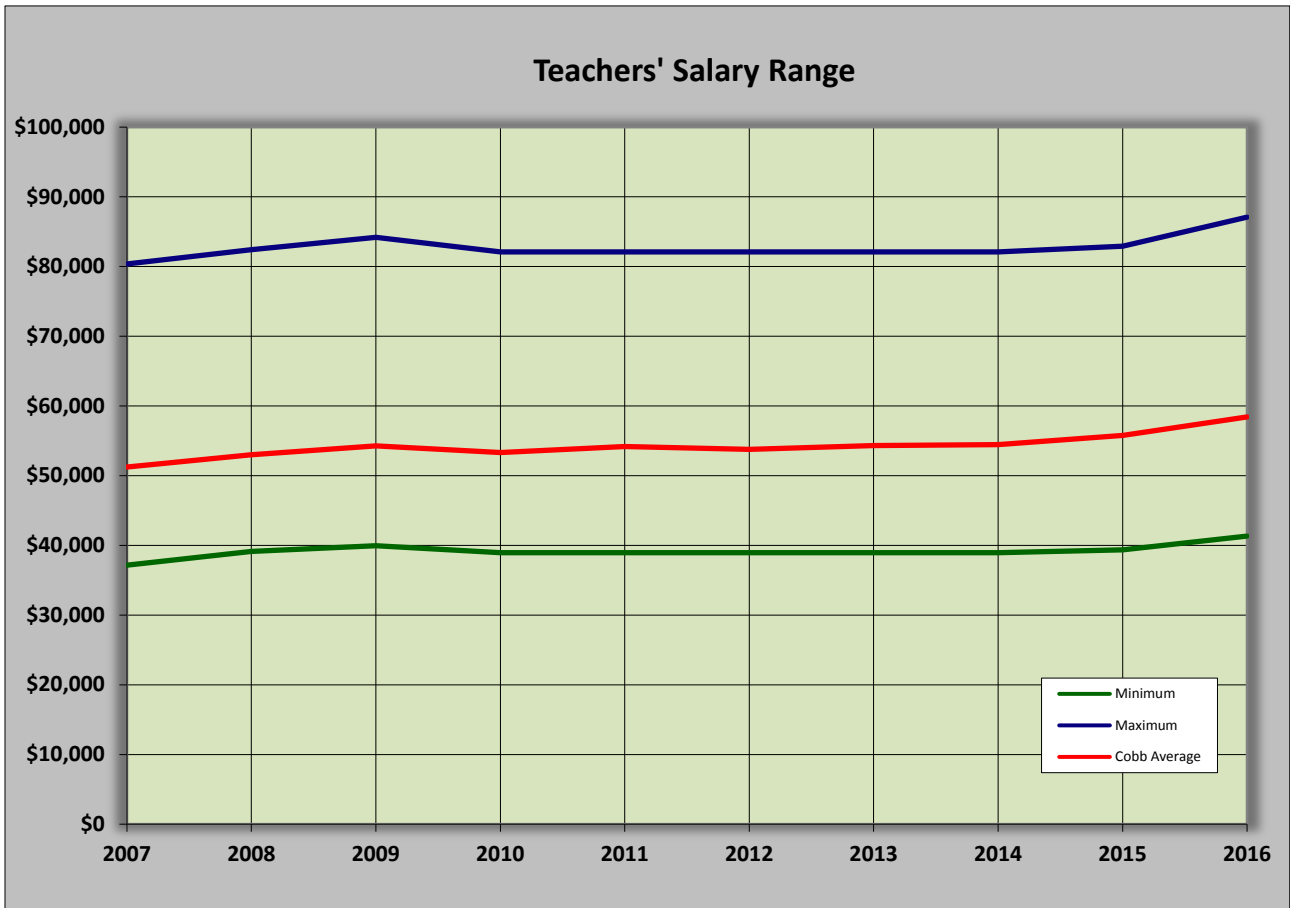
(c) Haven @ Fitzhugh Lee enrollment is included with Hawthorne until school year 2010-11.

(d) Operated by a nonprofit, enrollment reported by CCSD; buildings do not belong to CCSD. Mableton Charter closed May 2012.

Beginning 2012, data reflects the new Five-Year Local Facilities Plan approved by the Board on May 17, 2012. The 2012 - 2016 Local Facilities Plan has been approved by the Georgia Department of Education and validated by a Facilities Survey Team as required by State BOE rules.

Source: District Records

**COBB COUNTY SCHOOL DISTRICT  
TEACHERS' SALARY SCHEDULE  
LAST TEN FISCAL YEARS**

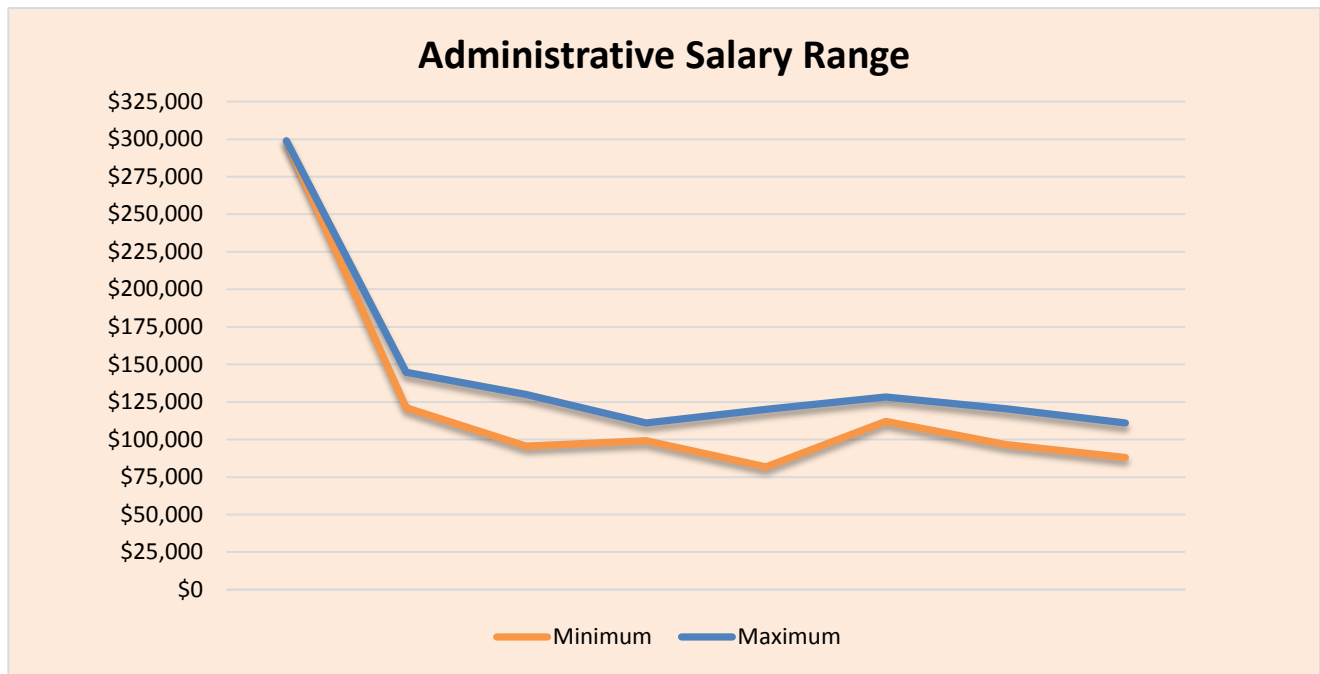


Fiscal Year	Minimum	Maximum	Cobb Average	State-wide Average
2007	\$ 37,160	\$ 80,374	\$ 51,239	\$ 49,836
2008	39,140	82,435	52,977	51,466
2009	39,962	84,204	54,286	52,823
2010	38,958	82,088	53,320	53,155
2011	38,958	82,088	54,168	52,830
2012	38,958	82,088	53,770	53,002
2013	38,958	82,088	54,323	52,956
2014	38,958	82,088	54,435	52,973
2015	39,347	82,908	55,773	53,424
2016	41,330	87,087	58,425	54,215

Note: Minimum reflects T-4 Certification, Step 1; Maximum is T-7 Doctorate, Step 30+.

Source: District Salary Schedules, Georgia Department of Education

**COBB COUNTY SCHOOL DISTRICT  
ADMINISTRATIVE SALARY SCHEDULE  
JUNE 30, 2016**



<u>Administrative Position Title</u>	<u>Minimum</u>	<u>Maximum</u>
Superintendent	\$ 298,860	\$ 298,860
Chief Officers/Asst Superintendents	121,056	144,766
Executive Directors	95,527	129,968
Instructional Directors	99,121	111,076
Classified Directors	81,739	120,150
High School Principals	112,125	128,346
Middle School Principals	96,707	120,432
Elementary School Principals	87,909	111,010

Source: District Records

**COBB COUNTY SCHOOL DISTRICT  
SCHEDULE OF INSURANCE IN FORCE  
JUNE 30, 2016**

<u>Type of Coverage</u>	<u>Name of Company and Policy Number</u>	<u>Policy Period</u>		<u>Liability Limits</u>	<u>Annual Premium</u>
		<u>From</u>	<u>To</u>		
Bus, Truck, Motor Vehicles Liability	Self Insured	6/1/1994	Ongoing	\$300,000	N/A
Property Theft	Self Insured	6/1/1994	Ongoing	N/A	N/A
Employee's Blanket Bond	Travelers 105651387	7/1/2015	7/1/2016	\$7,500,000	\$23,652
General Liability	Self Insured	6/1/1994	Ongoing	\$500,000	N/A
Property Boiler (Includes Insurance)	Travelers KTJ-CMB-1G46706-9-15	7/1/2015	7/1/2016	\$500,000,000	\$527,976
Student Athletic	T.W. Lord & Associates	8/1/2015	8/1/2016	Varies	Student/Parent Funded
Superintendent's Bond	Old Republic Surety Co. APO002121620	5/1/2015	5/1/2016	\$100,000	\$350
Principal's Bond	Old Republic Surety Co. APS1177822	8/1/2015	8/1/2016	\$10,000	\$3,990
Worker's Compensation	Self Insured	N/A	N/A	Statutory	N/A
Excess Worker's Compensation	State National Insurance NDE-0859281-15	10/1/15	10/1/2016	\$1,000,000	\$116,681
Disability, Long-Term	The Hartford 402273	1/1/2016	12/31/2016	Benefit Schedule per salary	\$1,267,114
Disability, Short-Term	The Hartford 402273	1/1/2016	12/31/2016		
STD Plan Option 1				8th calendar day. 66.67% of weekly earnings.	Employee pays \$21.08 per month.
STD Plan Option 2				15th calendar day. 66.67% of weekly earnings.	Employee pays \$17.46 per month.
STD Plan Option 3				31st calendar day. 66.67% of weekly earnings.	Employee pays \$11.45 per month.
STD Plan Option 4				61st calendar day. 66.67% of weekly earnings.	Employee pays \$11.15 per month.
STD Plan Option 5				8th calendar day. 50% of weekly earnings.	Employee pays \$15.41 per month.
STD Plan Option 6				15th calendar day. 50% of weekly earnings.	Employee pays \$12.76 per month.
STD Plan Option 7				31st calendar day. 50% of weekly earnings.	Employee pays \$8.37 per month.
STD Plan Option 8				61st calendar day. 50% of weekly earnings.	Employee pays \$8.13 per month.
Life Insurance and AD&D	The Hartford 402273	1/1/2016	12/31/2016		The first \$10,000 of coverage for smokers or first \$13,000 for non- smokers is paid by CCSD.
Dependent Life	The Hartford 402273	1/1/2016	12/31/2016	Coverage options: \$10,000 or \$25,000	Employee pays \$1.75 for \$10,000 of coverage of child(ren) or \$4.37 for \$25,000 of coverage; employee pays \$3.58 for \$10,000 of coverage of spouse or \$8.96 for \$25,000 monthly.
Optional Life and AD&D	The Hartford 402273	1/1/2016	12/31/2016	Employee can choose up to 7 times his/her annual earnings. (Max. \$500,000)	Employee pays \$0.152 per \$1,000 of Supplemental Life coverage monthly.

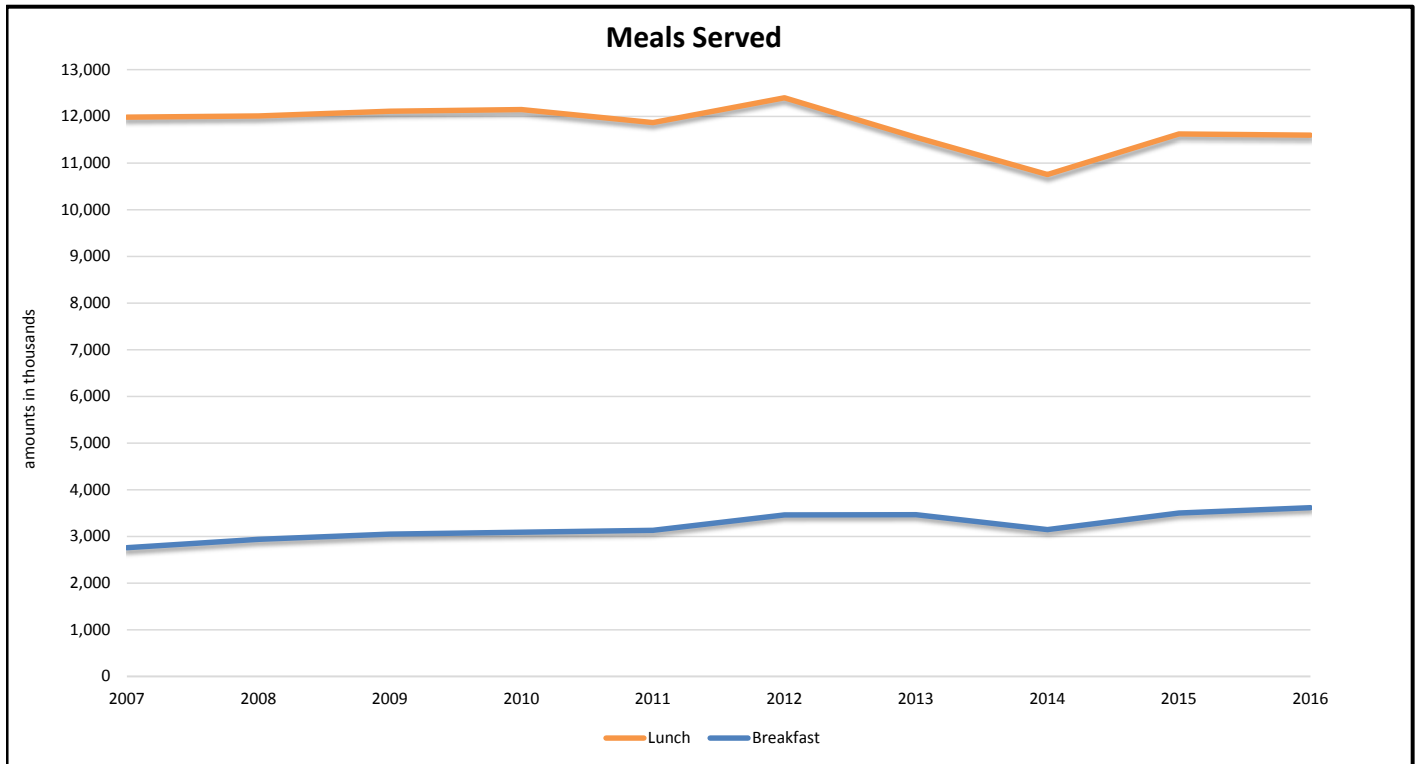
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**COBB COUNTY SCHOOL DISTRICT  
SCHEDULE OF INSURANCE IN FORCE  
JUNE 30, 2016**

<u>Type of Coverage</u>	<u>Name of Company and Policy Number</u>	<u>Policy Period</u>		<u>Liability Limits</u>	<u>Annual Premium</u>
		<u>From</u>	<u>To</u>		
Dental Insurance	MetLife Dental 11-1554000000	1/1/2016	12/31/2016		
High Option				Plus Plan provides preferred rates with a maximum coverage of \$1,000 per participant per calendar	Employee pays \$36.23 for single coverage, \$67.74 for employee plus one, or \$110.48 for family coverage monthly.
Low Option		1/1/2016	12/31/2016	Base Plan has co-pays for Preventative and Diagnostic services with a maximum of \$750 coverage per participant per calendar year.	Employee pays \$14.30 for single coverage, \$26.74 for employee plus one, or \$45.80 for family coverage monthly.
Cancer Insurance	Allstate Benefits V1935	1/1/2016	12/31/2016	Based on Benefit Schedule	Employee pays rates monthly <u>depending on chosen plan.</u>
Economy Plan					Single coverage is \$7.06; family coverage is \$11.66.
Standard Plan					Single coverage is \$10.26; family coverage is \$17.42.
Deluxe Plan					Single coverage is \$14.48; family coverage is \$24.84.
Critical Illness Insurance	Allstate Benefits V1935	1/1/2016	12/31/2016	Provides \$10,000 critical illness coverage to employee; \$5,000 to insured spouse and dependents.	Employee pays rates monthly <u>depending on age and smoking status.</u>
Ages 18-35 Years					Non-smoker pays \$4.33 for self; \$6.62 for family. Smoker pays \$5.79 for self; \$8.81 for family.
Ages 36-50 Years					Non-smoker pays \$9.78 for self; \$14.79 for family. Smoker pays \$14.75 for self; \$22.25 for family.
Ages 51-60 Years					Non-smoker pays \$19.64 for self; \$29.59 for family. Smoker pays \$30.76 for self; \$46.27 for family.
Ages 61-63 Years					Non-smoker pays \$33.28 for self; \$50.04 for family. Smoker pays \$49.07 for self; \$73.73 for family.
Ages 64+ Years					Non-smoker pays \$53.31 for self; \$80.09 for family. Smoker pays \$79.42 for self; \$119.25 for family.
Vision Insurance	Avesis 9155NC	1/1/2016	12/31/2016	Based on Benefit Schedule	Employee pays rates monthly <u>depending on chosen plan.</u>
Preferred Plus Plan					Single coverage is \$4.81; coverage for employee plus one family member is \$8.99, and family coverage is \$13.36 each month.
Base Plan					Single coverage is \$1.10 per month; coverage for employee plus one family member is \$1.94, and family coverage is \$2.86 each month.
Legal Insurance	ARAG Group 17840-001	1/1/2016	12/31/2016	Based on Benefit Schedule	Employee pays \$13.52 for single coverage or \$16.88 for family Coverage monthly.
Accident Insurance	Allstate Benefits V1935	1/1/2016	12/31/2016	Based on Benefit Schedule	Employee pays monthly premium of \$15.35 self, \$26.52 self and spouse, \$32.92 self and children, or \$42.85 family.
Hospital Indemnity	Allstate Benefits V1935	1/1/2016	12/31/2016	Based on Benefit Schedule	Employee pays monthly premium of \$9.36 self, \$25.09 self and spouse, \$16.25 self and children, or \$27.17 family.

*Concluded.*

**COBB COUNTY SCHOOL DISTRICT  
SCHOOL LUNCH AND BREAKFAST PROGRAM  
LAST TEN FISCAL YEARS**

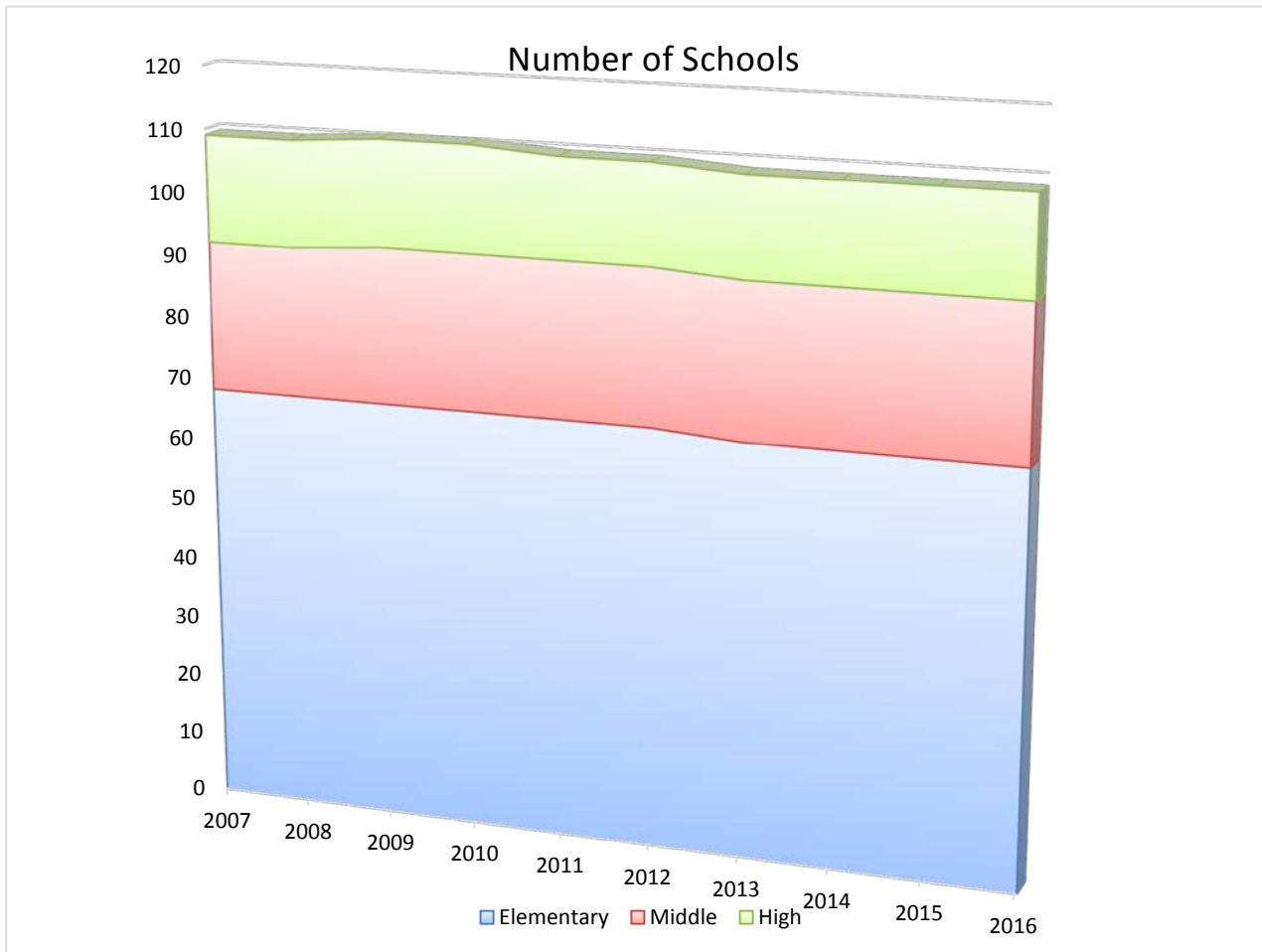


(amounts expressed in thousands)

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
<b>Lunch Meals Served:</b>										
Free	4,654	4,794	5,072	5,431	5,683	6,109	6,259	5,974	6,317	6,360
Reduced	950	931	967	954	783	857	805	748	813	783
Paid	<u>6,380</u>	<u>6,285</u>	<u>6,068</u>	<u>5,761</u>	<u>5,400</u>	<u>5,431</u>	<u>4,489</u>	<u>4,031</u>	<u>4,492</u>	<u>4,455</u>
<b>Total</b>	<b><u>11,984</u></b>	<b><u>12,010</u></b>	<b><u>12,107</u></b>	<b><u>12,146</u></b>	<b><u>11,866</u></b>	<b><u>12,397</u></b>	<b><u>11,553</u></b>	<b><u>10,753</u></b>	<b><u>11,622</u></b>	<b><u>11,598</u></b>
Daily Average	67	67	67	69	69	70	65	64	66	64
Student Price	\$1.60-\$1.85	\$1.60-\$1.85	\$1.60-\$1.85	\$1.60-\$1.85	\$1.60-\$1.85	\$1.65-\$1.90	\$2.15-\$2.40	\$2.15-\$2.40	\$2.15-\$2.40	\$2.25-\$2.50
<b>Breakfast Meals Served:</b>										
Free	1,964	2,118	2,254	2,342	2,455	2,732	2,827	2,586	2,850	2,916
Reduced	258	264	261	260	208	237	231	206	239	246
Paid	<u>536</u>	<u>557</u>	<u>534</u>	<u>486</u>	<u>466</u>	<u>489</u>	<u>407</u>	<u>354</u>	<u>414</u>	<u>453</u>
<b>Total</b>	<b><u>2,758</u></b>	<b><u>2,939</u></b>	<b><u>3,049</u></b>	<b><u>3,088</u></b>	<b><u>3,129</u></b>	<b><u>3,458</u></b>	<b><u>3,465</u></b>	<b><u>3,146</u></b>	<b><u>3,503</u></b>	<b><u>3,615</u></b>
Daily Average	15	16	17	17	19	19	20	19	20	20
Student Price	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00	\$1.25	\$1.25	\$1.25	\$1.25
<b>Total Meals Served:</b>										
Free	6,618	6,912	7,326	7,773	8,138	8,841	9,086	8,560	9,167	9,276
Reduced	1,208	1,195	1,228	1,214	991	1,094	1,036	954	1,052	1,029
Paid	<u>6,916</u>	<u>6,842</u>	<u>6,602</u>	<u>6,247</u>	<u>5,866</u>	<u>5,920</u>	<u>4,896</u>	<u>4,385</u>	<u>4,906</u>	<u>4,908</u>
<b>Total</b>	<b><u>14,742</u></b>	<b><u>14,949</u></b>	<b><u>15,156</u></b>	<b><u>15,234</u></b>	<b><u>14,995</u></b>	<b><u>15,855</u></b>	<b><u>15,018</u></b>	<b><u>13,899</u></b>	<b><u>15,125</u></b>	<b><u>15,213</u></b>
Daily Average	82	83	84	86	88	89	85	83	86	84

Source: District Records

**COBB COUNTY SCHOOL DISTRICT  
NUMBER OF SCHOOLS  
LAST TEN FISCAL YEARS**

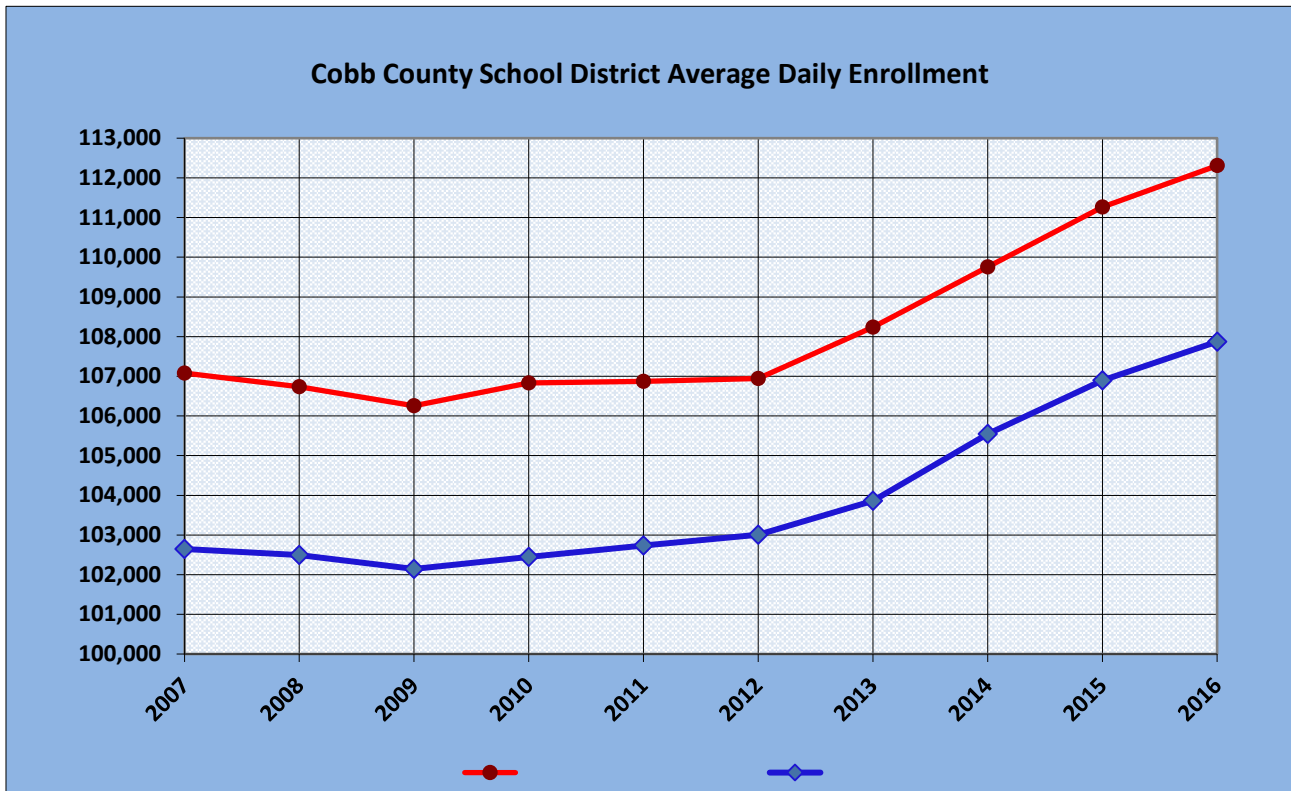


<u>Fiscal Year</u>	<u>Elementary</u>	<u>Middle</u>	<u>High</u>	<u>Total</u>
2007	68	24	17	109
2008	68	24	17	109
2009	68	25	17	110
2010	68	25	17	110
2011	68	25	16	109
2012	68	25	16	109
2013	67	25	16	108
2014	67	25	16	108
2015	67	25	16	108
2016	67	25	16	108

- Elementary, Middle and High Schools only. Special schools not listed.
- Oakwood High School converted to digital academy in 2012 becoming a Special school.
- Sky View Elementary converted to Administrative Facility in 2013.
- In 2014, Brown Elementary closed and Smyrna Elementary opened for instruction.



**COBB COUNTY SCHOOL DISTRICT  
NUMBER OF HIGH SCHOOL GRADUATES AND  
AVERAGE DAILY ENROLLMENT AND ATTENDANCE  
LAST TEN FISCAL YEARS**

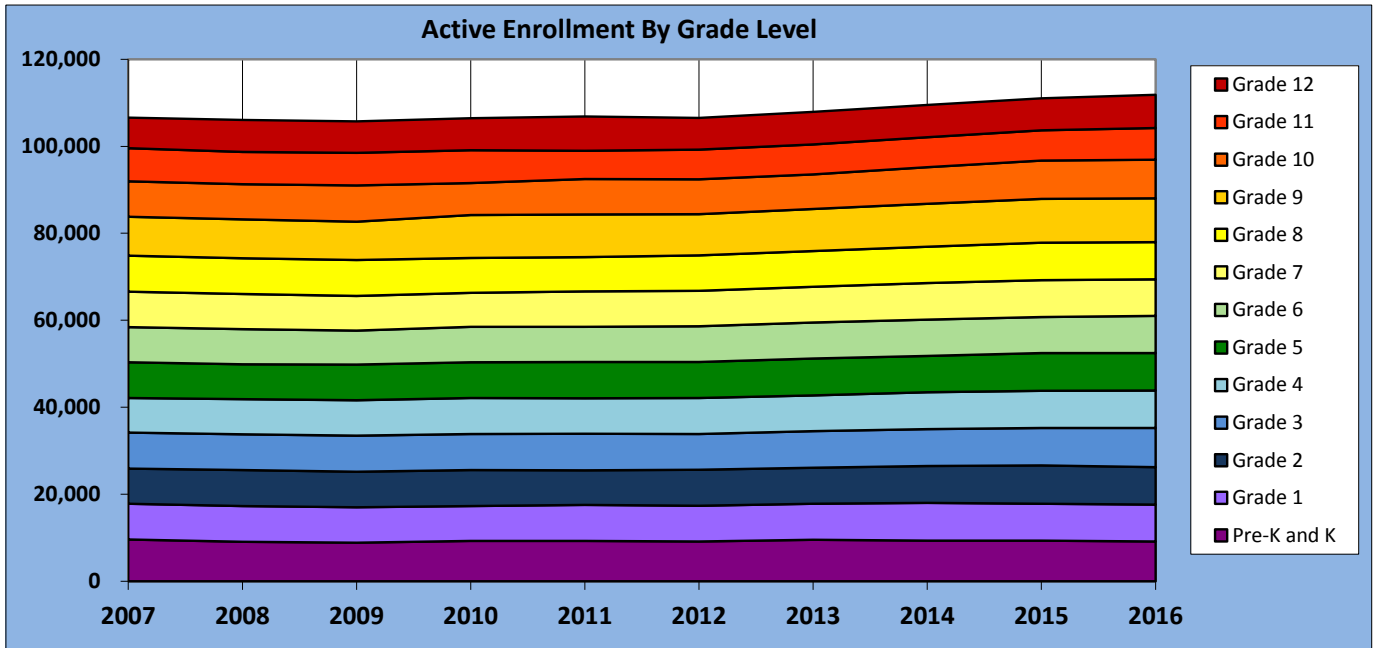


<u>Fiscal Year</u>	<u>Average Daily Enrollment</u>	<u>Average Daily Attendance</u>	<u>Attendance Percentage</u>	<u>Number of Graduates</u>	<u>Graduate Percentage</u>
2007	107,082	102,648	96%	6,522	N/A
2008	106,734	102,497	96%	6,765	N/A
2009	106,256	102,144	96%	7,126	N/A
2010	106,835	102,444	96%	7,177	N/A
2011	106,868	102,732	96%	7,350	N/A
2012	106,944	103,008	96%	7,192	76.00%
2013	108,240	103,857	96%	7,425	76.50%
2014	109,752	105,548	96%	7,313	78.20%
2015	111,264	106,895	96%	7,366	81.45%
2016	112,308	107,872	96%	7,714	83.80%

Note: Beginning in 2016 Graduate Percentages were adjusted to match the Georgia Department of Education four-year Adjusted Cohort Graduation Rate (ACGR). This rate calculation began for the school year ended 2012 and is released in October with a one-year lag. (i.e. the school year ended 2016 will be available October 2017)

Source: District Records

**COBB COUNTY SCHOOL DISTRICT  
ACTIVE ENROLLMENT BY GRADE LEVEL  
LAST TEN FISCAL YEARS**



Fiscal Year	Pre-K and K	Grade 1	Grade 2	Grade 3	Grade 4	Grade 5	Grade 6	Grade 7	Grade 8	Grade 9	Grade 10	Grade 11	Grade 12	Total
2007	9,604	8,246	8,061	8,303	7,921	8,229	8,069	8,132	8,280	8,950	8,171	7,586	7,020	106,572
2008	9,065	8,260	8,262	8,233	8,052	8,037	8,035	8,143	8,187	8,928	8,083	7,406	7,365	106,056
2009	8,874	8,142	8,176	8,298	8,147	8,189	7,812	7,973	8,254	8,810	8,331	7,491	7,245	105,742
2010	9,262	8,029	8,286	8,285	8,291	8,230	8,131	7,822	8,007	9,850	7,391	7,551	7,353	106,488
2011	9,253	8,292	8,001	8,369	8,166	8,344	8,077	8,165	7,868	9,804	8,121	6,549	7,827	106,836
2012	9,159	8,189	8,303	8,184	8,330	8,284	8,155	8,186	8,154	9,437	8,021	6,865	7,235	106,502
2013	9,523	8,297	8,296	8,422	8,191	8,495	8,242	8,249	8,229	9,637	7,938	6,931	7,464	107,914
2014	9,363	8,669	8,473	8,464	8,503	8,331	8,389	8,381	8,372	9,874	8,394	6,882	7,434	109,529
2015	9,363	8,461	8,829	8,592	8,541	8,680	8,290	8,474	8,599	10,090	8,817	6,918	7,406	111,060
2016	9,164	8,453	8,643	8,978	8,610	8,610	8,562	8,385	8,574	10,077	8,890	7,280	7,622	111,848

Source: District Records

COBB COUNTY SCHOOL DISTRICT  
CLASSROOM BUILDINGS, GRADE LEVELS AND ACREAGE  
JUNE 30, 2016

<u>School Name</u>	<u>Grades</u>	<u>Active Enrollment</u>	<u>Size of Site (acres)</u>	<u>Occupied Year (a)</u>	<u>Number of Classrooms</u>	<u>Portable Classrooms</u>	<u>Square Footage</u>	<u>Capacity</u>
Acworth Intermediate	2-5	697	15.0	2001	59	-	131,924	913
Addison	K-5	619	12.5	1989	42	-	81,334	662
Argyle	K-5	410	8.8	1961	36	3	56,904	537
Austell	K-5	569	12.4	2005	36	-	85,236	562
Baker	K-5	774	15.0	1988	63	-	106,694	987
Bells Ferry	K-5	702	10.0	1962	45	-	83,098	712
Belmont Hills	K-5	340	10.2	1952	36	-	68,409	562
Big Shanty	3-5	702	22.3	1969	52	2	84,461	837
Birney	K-5	792	26.8	1973	59	-	105,886	912
Blackwell	K-5	721	16.0	1997	52	-	111,299	837
Brown (b)	K-5	-	6.2	1955	24	-	49,828	412
Brumby	K-5	1,002	9.5	1966	56	16	99,181	912
Bryant	K-5	993	22.9	1991	61	-	116,071	962
Bullard	K-5	873	20.0	2003	63	-	136,261	987
Chalker	K-5	673	25.5	1997	62	-	124,148	963
Cheatham Hill	K-5	1,110	19.2	1997	68	3	137,108	1,063
Clarkdale	K-5	726	15.0	2012	53	-	129,988	862
Clay	K-5	407	8.0	1961	29	1	55,412	437
Compton	K-5	576	28.3	1969	60	-	99,427	937
Davis	K-5	568	13.0	1987	50	-	86,131	788
Dowell	K-5	1,013	28.9	1989	62	3	106,003	963
Due West	K-5	627	10.2	1957	38	-	70,367	587
East Side	K-5	1,266	10.0	2011	69	-	149,764	1,087
Eastvalley	K-5	693	9.6	1960	36	10	60,029	562
Fair Oaks	K-5	956	10.3	1957	54	5	97,993	863
Ford	K-5	723	39.0	1991	53	-	91,129	862
Frey	K-5	783	26.2	1996	62	-	125,717	963
Garrison Mill	K-5	672	14.1	1984	44	-	85,775	688
Green Acres	K-5	737	10.1	1995	44	-	90,915	688
Harmony Leland	K-5	686	8.4	1951	33	11	65,127	512
Hayes	K-5	883	24.2	1994	61	1	119,189	962
Hendricks	K-5	568	23.0	2002	61	-	123,025	962
Hollydale	K-5	667	15.0	1968	53	-	89,012	862
Keheley	K-5	529	20.7	1987	38	-	70,537	588
Kemp	K-5	995	26.2	2003	61	-	123,000	962
Kennesaw	K-2	639	20.7	1992	61	-	116,400	962
Kincaid	K-5	702	24.0	1972	48	2	83,969	762
King Springs	K-5	913	9.9	1956	37	2	59,658	587
LaBelle	K-5	530	10.2	1955	44	-	82,912	688
Lewis	K-5	656	10.9	1986	61	-	115,363	962
Mableton	K-5	1,023	12.1	2012	61	-	148,523	962
McCall Primary	K-1	407	6.0	2005	36	-	88,158	562
Milford	K-5	467	8.7	1954	40	-	73,352	612
Mount Bethel	K-5	1,119	25.0	1978	60	2	110,096	937
Mountain View	K-5	837	13.0	1986	55	-	102,725	887
Murdock	K-5	937	15.3	1975	61	-	123,233	962
Nicholson	K-5	544	23.1	1989	40	-	75,800	637
Nickajack	K-5	1,054	16.8	1998	60	3	122,342	937
Norton Park	K-5	950	9.2	1961	52	6	87,935	837
Pickett's Mill	K-5	732	40.9	2008	62	-	139,090	963
Pitner	K-5	892	22.2	2003	61	-	136,261	962
Powder Springs	K-5	815	15.9	1988	57	-	101,870	888
Powers Ferry	K-5	446	10.0	1951	30	6	59,190	462
Riverside Primary	K-1	639	9.0	2005	36	-	85,236	562
Riverside Intermediate	2-5	1,220	18.4	2001	61	-	123,000	962
Rocky Mount	K-5	613	21.8	1977	39	-	72,896	612
Russell	K-5	699	14.1	1961	61	1	104,362	962
Sanders	K-5	774	21.1	1997	53	-	116,302	862
Sedalia Park	K-5	866	10.2	1956	57	-	99,735	888
Shallowford Falls	K-5	640	15.3	1990	61	-	112,620	962
Smyrna	K-5	962	11.9	2013	61	-	143,107	962
Sope Creek	K-5	1,164	16.0	1978	73	-	133,344	1,162

**COBB COUNTY SCHOOL DISTRICT  
CLASSROOM BUILDINGS, GRADE LEVELS AND ACREAGE  
JUNE 30, 2016**

<u>School Name</u>	<u>Grades</u>	<u>Active Enrollment</u>	<u>Size of Site (acres)</u>	<u>Occupied Year (a)</u>	<u>Number of Classrooms</u>	<u>Portable Classrooms</u>	<u>Square Footage</u>	<u>Capacity</u>
Still	K-5	784	10.9	1978	62	-	117,539	963
Teasley	K-5	804	13.2	1961	51	-	107,837	812
Timber Ridge	K-5	616	11.5	1990	39	-	73,450	612
Tritt	K-5	907	23.7	1979	60	-	109,769	937
Varner	K-5	714	20.0	1991	61	-	109,827	962
Vaughan	K-5	666	28.0	1996	60	-	122,260	937
Awtrey	6-8	838	26.2	1964	64	-	156,660	1,037
Barber	6-8	936	25.8	2005	71	-	178,465	1,162
Campbell	6-8	1,407	33.2	1951	87	-	220,228	1,338
Cooper	6-8	942	75.1	2001	71	-	170,905	1,162
Daniell	6-8	945	20.0	1965	72	-	177,356	1,163
Dickerson	6-8	1,271	21.9	1980	73	-	166,048	1,187
Dodgen	6-8	1,249	20.6	1975	74	-	183,798	1,212
Durham	6-8	1,030	43.0	1998	71	-	173,487	1,162
East Cobb	6-8	1,225	20.0	1963	83	-	186,961	1,362
Floyd	6-8	943	20.0	1964	68	-	166,551	1,112
Garrett	6-8	916	36.6	1972	60	-	152,212	963
Griffin	6-8	1,237	24.4	1972	70	-	186,947	1,162
Hightower Trail	6-8	1,076	26.4	1993	62	-	149,038	1,012
Lindley 6th Grade Academy	6	532	28.7	1962	45	-	111,260	788
Lindley	7-8	1,139	33.3	2001	71	-	179,170	1,162
Lost Mountain	6-8	1,058	83.8	1992	70	-	165,107	1,137
Lovinggood	6-8	1,354	29.4	2006	71	-	175,345	1,162
Mabry	6-8	889	22.0	1979	70	-	160,581	1,162
McCleskey	6-8	696	34.8	1980	58	-	149,577	937
McClure	6-8	1,198	38.0	2006	72	-	191,209	1,163
Palmer	6-8	1,019	43.1	2001	71	-	175,974	1,162
Pine Mountain	6-8	616	39.7	1979	57	-	169,809	912
Simpson	6-8	935	16.5	1988	59	-	143,888	962
Smitha	6-8	969	21.8	1993	70	-	169,345	1,137
Tapp	6-8	808	16.9	1975	70	-	157,435	1,137
Allatoona	9-12	1,717	114.7	2008	99	-	330,289	1,912
Campbell	9-12	2,509	47.9	1963	135	-	374,180	2,637
Harrison	9-12	1,949	73.0	1991	133	-	337,584	2,587
Hillgrove	9-12	2,334	95.0	2006	102	-	319,000	1,987
Kell	9-12	1,437	63.1	2002	102	-	321,068	1,987
Kennesaw Mountain	9-12	2,120	75.0	2001	102	2	319,000	1,987
Lassiter	9-12	2,121	49.3	1980	108	-	310,950	2,112
McEachern	9-12	2,199	74.9	1930	127	-	504,107	2,362
North Cobb	9-12	2,755	46.8	1957	143	-	406,817	2,787
Osborne	9-12	1,821	50.7	1961	106	2	328,000	2,062
Pebblebrook	9-12	2,377	52.5	1963	93	10	319,768	1,788
Pope	9-12	1,919	47.0	1987	98	-	260,606	1,912
South Cobb	9-12	1,906	54.4	1951	134	-	388,425	2,612
Sprayberry	9-12	1,703	41.3	1973	106	-	297,400	2,062
Walton	9-12	2,616	43.3	1975	119	5	307,655	2,312
Wheeler	9-12	2,075	48.4	1964	113	-	440,214	2,187
Oakwood Digital Academy	9-12	63	10.0	1944	43	-	93,858	462
Performance Learning Ctr (c)	9-12	148						
Hawthorne (Haven)	6-12	-	6.2	1958	18	-	32,500	312
Fitzhugh Lee (Haven)	K-5	-	7.0	1935	17	-	35,684	312
Skyview (Haven)	K-12	119	10.1	1957	30	-	50,270	462
Kennesaw Charter (d)	K-6	838						
Smyrna Charter (d)	K-8	1,033						
Devereux Georgia (d)	1-12	78						
<b>TOTALS</b>		<b>111,848</b>	<b>2,943.3</b>		<b>7,174</b>	<b>96</b>	<b>16,869,274</b>	<b>120,377</b>

- (a) Occupied year represents the year during which the school was initially opened and utilized for instructional purposes, but does not reflect the most recent year of subsequent additions, improvements, or renovations, if any.
- (b) With the opening of Smyrna Elementary for school year 2013-14, Brown Elementary closed at the end of 2012-13. During fiscal year ended 2015, Brown facilities were used to house Teasley primary grades during construction of new classrooms at Teasley Elementary.
- (c) Performance Learning Center is housed at Oakwood.
- (d) Operated by unaffiliated non-profit entities. Enrollment reported by Cobb County School District; buildings do not belong to the district.

Source: District Records

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