

BUDGET UPDATE

Cobb County School District, Financial Services Division
Brad Johnson - Chief Financial Officer
<http://www.cobbk12.org/centraloffice/finance/budget.htm>

February 2015



The State Budget Process and Implications for CCSD

As part of the CCSD's annual budget development process, the State of Georgia's budget is watched closely as it develops throughout the legislative process. The final approved State Budget for FY2016 will determine the amount of QBE funding received by the District.

The Governor initiates the budget process by requesting input from all State agencies. Legally, the Governor must submit a budget report to the General Assembly within five days of the legislature convening in January. The Assembly takes this report and makes the Appropriation Act. The Appropriation Act is a bill representing the formal law by which state funds are provided to its recipients. The bill is first reviewed by the House; once the bill

has been reviewed, amended and approved by the House, it is transferred to the Senate.

The Senate reviews, amends, and approves their version of the budget, which is sent back to the House for approval or rejection. A Conference Committee with members of the House and Senate is formed to come to an agreement on the discrepancies between the two versions of the bill. Once the bill has been passed, it is sent to the Governor for his final approval. The Governor has 40 days to sign the bill before it automatically passes into law. The Governor does have the right of line item veto. The final Appropriation Act gives State agencies their annual operating budget.

Page # THE GOVERNOR'S BUDGET REPORT AMENDED FY2015

96 Increase funds for mid-term adjustment (enrollment growth)

Page # THE GOVERNOR'S BUDGET REPORT FY2016

- 137 Delay the implementation of the scheduled increase of the employer contribution rate for non-certified school services employees from \$596.20 per member per month to \$746.20 per member per month, deferring the collection of an estimated \$102,825,000 in revenue for the SHBP.
- 137 Effective January 1, 2016, eliminate SHBP coverage for non-certificated public school employees, as defined in OCGA 20-2-910, who work, on average, fewer than 30 hours per week.
- 189 Increase funds to reflect an adjustment in the employer share of the Teachers' Retirement System from 13.15% to 14.27%.
- 189 Increase in T&E funding for teacher step increases & enrollment growth.
- 189 Increase funding for School Nurses.
- 189 Increase funds to offset the austerity reduction in order to provide local educational authorities the flexibility to eliminate teacher furlough days, increase instructional days, and increase teacher salaries.



FY2016 BUDGET DEVELOPMENT CALENDAR

Gray shading indicates request for Board participation.

<u>Date</u>	<u>Responsibility</u>	<u>Event</u>									
Oct. 8, 2014	CFO	Present FY2016 Budget Forecast to the Board.									
Nov. 2014 - Feb. 2015	Chief Leadership & Learning Officer	Prepare FY2016 Personnel Allotments for each school and determine student/teacher ratio requirements and needs.									
Dec. 2014 - Feb. 2015	Budget Director	Prepare FY2016 Budget Development Procedures/Reports (Personnel Formula Allotments, Salary & Operating Accounts, Other Funds).									
Feb. 11, 2015	CFO	Provide <i>Budget Update</i> Newsletter to the Board Present FY2016 Budget Calendar Review FY2015 current year Budget status Review Governor's FY2016 Educational Funding Proposal									
Feb. 18 - 19, 2015	Budget Director	Agency Budget Training Sessions with Central Office Departments to discuss FY2016 Budget procedures Budget Administrator Reports (BAR) will be distributed during this week. <table style="margin-left: 40px;"> <thead> <tr> <th><u>Date</u></th> <th><u>Place</u></th> <th><u>Time</u></th> </tr> </thead> <tbody> <tr> <td>February 18</td> <td>440 Glover Street - Glover Conference Room</td> <td>10:00AM to 11:00AM</td> </tr> <tr> <td>February 19</td> <td>440 Glover Street - Glover Conference Room</td> <td>3:00PM to 4:00PM</td> </tr> </tbody> </table>	<u>Date</u>	<u>Place</u>	<u>Time</u>	February 18	440 Glover Street - Glover Conference Room	10:00AM to 11:00AM	February 19	440 Glover Street - Glover Conference Room	3:00PM to 4:00PM
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Feb. 18 - March 13, 2015	Central Office Staff	Central Office Review of FY2016 Budgets.									
March 3 - 5, 2015	Budget Dept. Staff	Q&A Sessions for Budget Assistance (First Come First Served Basis): <table style="margin-left: 40px;"> <thead> <tr> <th><u>Date</u></th> <th><u>Place</u></th> <th><u>Time</u></th> </tr> </thead> <tbody> <tr> <td>March 3 -</td> <td>440 Glover Street - Budget Conference Room</td> <td>10:00AM to 12:00PM</td> </tr> <tr> <td>March 5 -</td> <td>440 Glover Street - Budget Conference Room</td> <td>2:00PM to 4:00PM</td> </tr> </tbody> </table>	<u>Date</u>	<u>Place</u>	<u>Time</u>	March 3 -	440 Glover Street - Budget Conference Room	10:00AM to 12:00PM	March 5 -	440 Glover Street - Budget Conference Room	2:00PM to 4:00PM
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March 11, 2015	CFO	Provide <i>Budget Update</i> Newsletter to the Board									
March 13, 2015	Central Office	Deadline for Central Office Departments to return completed reports to the Budget Department									
March 2015	Superintendent Executive Cabinet	<u>Administrative Budget Sessions</u> Specific dates to be decided.									
March 2015 (date and location to be announced)	Budget Director	<u>FY2016 Budget Digest Presentation</u> Tax Digest Update - Cobb County Tax Assessor - Cobb Annual Meeting with Cobb Tax Assessor to update Cobb County Government entities regarding the development of the tax digest and digest growth.									
April 15 & April 30, 2015	Board Of Education Superintendent CFO	Budget Review Committee FY2016 Board Budget Work Sessions: (Meetings will be added or deleted as necessary) <table style="margin-left: 40px;"> <thead> <tr> <th><u>Date</u></th> <th><u>Place</u></th> <th><u>Time</u></th> </tr> </thead> <tbody> <tr> <td>April 15</td> <td>Board Room - Review FY2016 Tentative Budget</td> <td>8:30 AM</td> </tr> <tr> <td>April 30</td> <td>Board Room - Adopt FY2016 Tentative Budget</td> <td>7:00PM</td> </tr> </tbody> </table>	<u>Date</u>	<u>Place</u>	<u>Time</u>	April 15	Board Room - Review FY2016 Tentative Budget	8:30 AM	April 30	Board Room - Adopt FY2016 Tentative Budget	7:00PM
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May 1 -7, 2015	Budget Director	Prepare the FY2016 Popular Budget Report and the Internet Report for presentation to the citizens of Cobb County.									
May 8, 2015	Budget Director	Advertise FY2016 Tentative Budget - Place Tentative Popular Report on the web at www.cobbk12.org and distribute memo for public libraries to display for citizens to locate the Popular Report on the District's website.									
May 19, 2015	Board Of Education Superintendent	<u>FY2016 Budget Public Forum (6:30 PM - 7:00 PM)</u> Board of Education & Superintendent conducts a public forum for the FY2016 Tentative Budget. Interested parties will present any additional input or comments.									
May 28, 2015	Board Of Education	<u>Legal Adoption of the FY2016 Budget at the regular Board Meeting (7:00 PM)</u>									
June 26, 2015	Budget Director	<u>If needed</u> , advertise three public hearings for Taxpayer Bill of Rights in the newspaper and on the website at www.cobbk12.org . Advertise Current Tax Digest and Five Year History of Levy in the newspaper.									
July 9, 2015	Board Of Education Superintendent	<u>If needed</u> , hold first and second public hearings for Tax Digest (514 Glover Street - Board Room - 9:00AM and 6:30PM).									
July 20, 2015	Board Of Education Superintendent	<u>If needed</u> , hold third public hearing for Tax Digest (514 Glover Street - Board Room - 8:30AM - 9:00 AM). <u>Set the FY2016 Millage Rate in the Board Room (9:00 AM)</u>									