



COBB COUNTY
SCHOOL DISTRICT

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FY2019 GENERAL FUND BUDGET INFORMATION

General Fund Budget	FY2019 Budgeted Revenue	FY2019 Budgeted Expenditures	Fund Balance Usage
(1) Original FY2019 Budget Approval – May 17, 2018	\$1,069,823,890	\$1,077,623,890	\$7,800,000
(2) Increase Digest Growth (6.00% to 8.21%) Note: Use this additional revenue to increase the employee raise from 1.1% to 2.6%	<u>\$9,000,000</u>	<u>\$9,000,000</u>	
(3) Revised FY2019 Budget Approval – July 19, 2018	<u>\$1,078,823,890</u>	<u>\$1,086,623,890</u>	<u>\$7,800,000</u>
(4) Board Approved FY2019 Budget Adjustments: Additional School Personnel Allotments to accommodate student growth, Continuation of Instructional Technology Project, Sprayberry HS Architect fees, Expenditure Encumbrances.		<u>\$15,697,933</u>	
(5) FY2019 Board Approved Revised Budget (As of 2nd Quarterly Board Fin Report – Jan, 2019)	<u>\$1,078,823,890</u>	<u>\$1,102,321,823</u>	



FY2019 BUDGET INFORMATION (CONTINUED)

(1) District Millage Tax Rate

18.900 Mills	General Fund Millage
<u>00.000 Mills</u>	Debt Service Millage
18.900 Mills	Total Millage



Note: The district is Long Term Debt free and has remained debt free since FY2007

(2) Cobb County School District Operational and Financial Credit Ratings

Aaa	<u>Long Term Rating</u>
	Moody's Investors Service
MIG1	<u>Short Term Rating</u>
	Moody's Investors Service



(Note: Both ratings are the highest possible United States industry ratings. These ratings indicate that both district operations as well as district financial operations are performing at an extremely high level).

(3) What was included in the current FY2019 Budget?

- (a) 2.6% raise for All Non-Temporary Employees
- (b) 1.1% Bonus for All Eligible Non-238 Day Employees
- (c) Decrease Work Year for 238 Day Employees
- (d) Full Step Increase for all Eligible Employees

(4) FY2019 Expenditure Metrics:

- (a) Salaries/Fringe Benefits – 92% of the General Fund Budget
- (b) Instruction – 72.16% of the General Fund Budget
- (c) General Administration – 1.06% of the General Fund Budget

(5) FY2019 Original General Fund Revenue Breakout:

- 50.80% State of GA QBE
- 48.61% Local Property Taxes
- 00.59% Federal
- 100.00% Total Revenue



RECENT BUDGET ACCOMPLISHMENTS SINCE FY2015

Fiscal Year	Budget Item
FY2015	<ul style="list-style-type: none">-Full Salary Step for All Eligible Employees-Added 300 Teachers-2% Salary Restoration for All Employees-No Furlough Days
FY2016	<ul style="list-style-type: none">-4% Salary Increase for All Eligible Employees-Full Salary Step for All Eligible Employees-Added 100 Teachers
FY2017	<ul style="list-style-type: none">-2.5% Salary Increase for All Eligible Employees-Full Salary Step for All Eligible Employees-Added 64 Teachers
FY2018	<ul style="list-style-type: none">-1.1% Bonus for All Permanent Employees-Full Salary Step for All Eligible Employees
FY2019	<ul style="list-style-type: none">-2.6% Salary Increase for All Eligible Employees-1.1% Bonus for All Eligible Non-238 Day Employees-Full Salary Step for All Eligible Employees-Decreased Work year for 238 Day Employees



FY2020 BUDGET DEVELOPMENT CALENDAR

<u>PROCESS ELEMENTS</u>	<u>TIMEFRAME</u>	<u>PROCESS DESCRIPTIONS</u>
Prepare Budget Analysis & Gather Budget-Related Information	July – March	Prepare Budget Calendar & Budget Procedures Prepare Preliminary Budget Forecast Gather Budget Balancing Information (Schools/Departments) Prepare School District Personnel Allotment Projections Prepare Operational Department Projections Prepare Revenue Projections Prepare Revenue/Expenditure Estimates for Other Funds <u>Note: Per State of GA Law, it is the Superintendent's responsibility to prepare a balanced budget first and then submit it to the CCSD Board for review/input/approval</u>
Track Activities That Could Impact Budget Development	July - June	Administration Tracks and Reports on Legislative Activities
Budget Board meetings and Tentative Board Budget Approval	April – May	Board of Education/Administration Review of Proposed Budget <u>Board of Education Adopts a Tentative Budget – April 24, 2019</u> <u>Note: Revenue data estimates and final State of Georgia legislative budget data is usually not available until mid-spring</u>
Budget Input From Cobb County Citizens	May	Board of Education Gathers Budget Input From Citizens – Budget Public Hearings
Final Budget Approval By The Cobb County Board of Education	May	<u>Board of Education Approves the Final Budget – May 16, 2019</u>



FY2020 GENERAL FUND TENTATIVE BUDGET INFORMATION

General Fund Tentative Budget Development	FY2020 Budgeted Revenue
(1) <u>FY2019 Revised Budget (Starting Point)</u> (As of 2 nd Quarterly Board Fin Report – Jan, 2019)	<u>\$1,078,823,890</u>
(2) <u>FY2020 Revenue Changes:</u>	
Local Revenue – 5.5% Property Digest Growth	\$30,097,241
State Revenue – Increase in QBE Earnings	\$43,288,999
Other Revenue – Increase in Other Revenue	<u>\$8,718,971</u>
(3) <u>FY2020 Tentative Revenue Budget</u>	<u>\$1,160,929,101</u>

FY2020 GENERAL FUND BUDGET INFORMATION



General Fund Tentative Budget Expenditure Changes	FY2020 Budgeted Expenditures
(1) FY2019 Revised Budget (Starting Point) – As of 2 nd Quarterly Board Financial Report – January, 2019	<u>\$1,102,321,823</u>
(2) FY2020 Tentative Budget Expenditure Changes:	
a. <u>Subtract One Time Expenditures</u>	(\$23,497,933)
FY2019 Bonus, Instr Tech Proj & Sprayberry HS Architect fees repaid from SPLOST, School Personnel Allotments, Encumbrances	
b. <u>Operating Costs to open Newly Constructed Schools</u>	(\$591,336)
Adjust additional operating costs for East Cobb MS, Brumby ES, Walton HS, Mountain View ES	
c. <u>Salary Step/Benefit Adjustments:</u>	\$14,000,000
Salary Step for all Eligible Employees, Increase in Teachers Retirement System (TRS) Employer portion (20.90% to 21.14%)	
d. <u>Salary/Position Adjustments:</u>	\$9,613,842
90 Instructional Pool Positions, 7.5 Custodians based on square footage, Create School Nurse Steps, Campus Officer competitive adjustment, Adjust Bus Driver Salaries so that base pay is spread more equally throughout the year as requested by the Board and the Superintendent.	
e. <u>Miscellaneous Expenditure Adjustments:</u>	\$3,439,649
Cell Tower funding, Utilities, Miscellaneous State Grants, etc.	
f. <u>Salary Increase for ALL Non-Temporary Employees –</u> Salary Increase Range of 8.0% to 12.6% depending upon step eligibility	<u>\$74,000,000</u>
(3) <u>FY2020 Tentative Expenditure Budget</u>	<u>\$1,179,286,045</u>



FY2020 GENERAL FUND TENTATIVE BUDGET SUMMARY

General Fund Tentative Budget	FY2020 Budgeted Revenue	FY2020 Budgeted Expenditures	Budgeted Fund Balance Usage
FY2020 Tentative Budget (Revenues and Expenditures)	\$1,160,929,101	\$1,179,286,045	(\$18,356,944)

FY2020 Tentative General Fund Budget Highlights:

1. General Fund Millage Rate 18.90 Mills – No Millage Increase (LT Debt Free since 2007)
2. Aaa and MIG1 – Highest Moody’s Investors Service Operational & Financial Credit Rating
3. Local Revenue Property Value Digest Growth Estimate – 5.5%
4. 90 Position Pool
5. School Nurse Steps
6. 7.5 Custodian Positions (Based on square footage)
7. Campus Officer competitive salary adjustment
8. Budgeted Fund Balance Usage – (\$18,356,944)
9. Adjust Bus Driver pay so that base pay is spread more equally throughout the year as requested by the Board and the Superintendent.
10. Step Increase for All Eligible Employees
11. Salary Increase for All Non-Temporary Employees – **(Salary Increase Range 8.00% - 12.6% depending upon step eligibility)**





COBB COUNTY SCHOOL DISTRICT

QUESTIONS and ANSWERS





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