

COBB COUNTY SCHOOL DISTRICT MARIETTA, GEORGIA



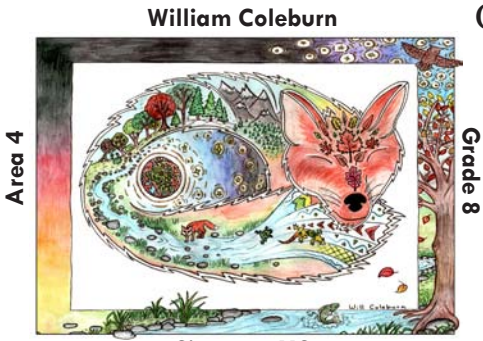
COMPREHENSIVE ANNUAL
FINANCIAL REPORT

Fiscal Year Ended June 30, 2009

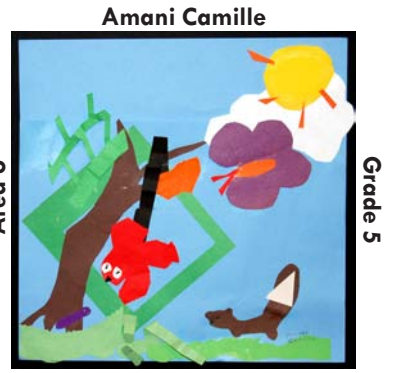
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COMPREHENSIVE ANNUAL FINANCIAL REPORT

Fiscal Year Ended June 30, 2009



Simpson MS
Claire Collar



Powder Springs ES
Arushi Saini



Allatoona HS
Cynthia Cheong



Tyler Clark

Lewis ES
Juan Gomez



East Cobb MS
Melanie Moore



Addison ES
Angela Shen



Osborne HS

Chloe Abarca



Lassiter HS
Valery Fernandez - Davila



Campbell HS
Zuri Muhammad



Kell HS



McCleskey MS
Noam Raz



Riverside Primary



East Side ES

Report Prepared by Financial Services Division
Mr. Mike Addison, Chief Financial Officer
514 Glover Street - Marietta, Georgia 30060

Acknowledgements

On behalf of the Cobb County Board of Education, Financial Services Division, art teachers, parents and students we are proud to present the 2009 Comprehensive Annual Financial Report. By viewing our cover which resembles an art gallery, we hope you will be intrigued by the exemplary artwork from our students. The artists, from kindergarten through grade 12, have solely expressed achievement through their effective expression and communication. The works of art truly reflect state and national performance standards in art education.

As Chief Financial Officer, along with the Financial Services Division, and particularly Sandra Maloy and the Accounting Services staff, we would like to express our deep appreciation to the art teachers and their student artists who have showcased their original works of art in designing our gallery. Special thanks to Arlene Hocking, Supervisor of Art Education, who has initiated an artistic vision utilizing our district resources. Our book has been artistically enhanced with a great deal of pride adding to our excellent district.

Sincerely,



Mike Addison
Chief Financial Officer

Student Cover Artwork

William Coleburn, Grade 8
Art Teacher, Kerri Waller
Simpson Middle School
Area 4

Claire Collar, Grade 11
Art Teacher, Laura McInerney
Allatoona High School
Area 5

Cynthia Cheong, Grade 4
Art Teacher, Jayne Hebert
Addison Elementary School
Area 4

Angela Shen, Grade 10
Art Teacher, Michael Ross
Campbell High School
Area 2

Zuri Muhammad, Grade K
Art Teacher, Amelia Rose
Riverside Primary
Area 1



Tyler Clark, Grade 5
Art Teacher, Kathy Frost
Lewis Elementary School
Area 5

Juan Gomez, Grade 12
Art Teacher, Christine Bentley
Osborne High School
Area 2

Chloe Abarca, Grade 12
Art Teacher, Julie Denison
Kell High School
Area 4

Amani Camille, Grade 5
Art Teacher, Amy Cazier
Powder Springs Elementary School
Area 6

Arushi Saini, Grade 7
Art Teacher, Angela Lockman
East Cobb Middle School
Area 3

Melanie Moore, Grade 12
Art Teacher, Suzette Spinelli
Lassiter High School
Area 4

Valery Fernandez-Davila, Grade 8
Art Teacher, Becky Levine
McCleskey Middle School
Area 4

Noam Raz, Grade 2
Art Teacher, Mary Kaltreider
East Side Elementary School
Area 3

**COBB COUNTY SCHOOL DISTRICT
COMPREHENSIVE ANNUAL FINANCIAL REPORT
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December 10, 2009

To the Members of the Cobb County Board of Education and Citizens of Cobb County, Georgia:

We are pleased to submit to you the comprehensive annual financial report (CAFR) of the Cobb County School District (District) for the fiscal year ended June 30, 2009. This report conforms to generally accepted accounting principles as applicable to governmental entities. The Financial Services Division prepared this report. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the District's administration and is presented for your careful review.

We believe the data, as presented, is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the District as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain the maximum understanding of the District's financial activity have been included.

Readers of this report are encouraged to consider the information presented here in conjunction with additional information presented in the Management's Discussion and Analysis beginning on page three of this report.

REPORTING ENTITY

Cobb County School District is one of two public school districts located in Cobb County, Georgia. It provides a program of public education from kindergarten through grade twelve. The purpose and responsibility of the District is to provide a thorough and efficient educational system for the children enrolled in public schools within its boundaries whereby each child has access to programs and services that are appropriate to his or her educational needs. In addition to the regular educational program, the District offers programs in areas such as vocational education, special education, international baccalaureate program, compensatory education and adult education.

BOARD OF EDUCATION

John E. Abraham, Ph.D., *Chairman* • Lynnnda Crowder-Eagle, *Vice Chairman*
John Crooks, D.Min. • Holli Cash • David Morgan • David Banks • Alison Bartlett

SUPERINTENDENT

Fred Sanderson

The District has reviewed its operating entity definition in order to ensure conformance with the Governmental Accounting Standards Board Statement No. 14, "The Financial Reporting Entity." This report includes all funds and account groups of the District. The District is not included in any other reporting entity, and no other entities are included within this report.

ECONOMIC CONDITION AND OUTLOOK

The District is located in the northwest quadrant of the Atlanta metropolitan area, one of the country's top growth areas. Metropolitan Atlanta is a national center for finance, transportation, distribution and communications. These factors, coupled with a mild climate, beautiful natural environment, affordable housing and a first-class international airport help to consistently place Atlanta at or near the top of surveys identifying the most desirable U. S. cities in which to locate a business. Cobb County is a leader among the metropolitan counties in all economic areas. In fiscal year 2008 (most recent figures available), Cobb County had one of the metropolitan area's highest average household incomes at \$70,472, one of the lowest unemployment rates at 5.6 percent and a growing population which increased from 567,800 in 1999 to 674,200 in 2008. In fiscal year 2009, the District's gross property digest increased by 4.6 percent over the 2008 digest as compared to an increase of 1.1 percent the previous year and a total increase of 28.5 percent over the last five years.

However, the District encountered significant financial challenges in the 2009 fiscal year due to austerity cuts in state funding of \$22.1 million. Conservative budgeting practices allowed the District to partially absorb these substantial state funding cuts by reducing budgeted expenditures. However the District was unable to avoid a significant decrease in fund balance for the fiscal year. Unfortunately we expect the next fiscal year to be challenging with continued cuts in state funding due to depressed state tax revenues in the current economic downturn.

MAJOR INITIATIVES

In 2009, the Board of Education and Superintendent Fred Sanderson began development of a comprehensive Strategic Plan that expands on the priorities and progress that began with the District FOCUS plan. The Strategic Plan strengthens the District Focus by further delineating the goals of the Board of Education with a greater emphasis on the measurement of outcomes. This updated strategic focus places emphasis in three critical areas: Process, People, and Performance.

PERFORMANCE – Student Learning and Performance

PEOPLE – Highly Performing Workforce; Building & Sustaining Relationships With Effective Communication

PROCESS – Safe, Healthy and Innovative Learning Environments; Effective Use of Resources

Some of the learning initiatives in place in Cobb County schools include:

- Helping increase English proficiency for English Language Learners
- Special needs allotments for high priority schools
- Bonus Pay for certified teachers working in high priority schools
- America’s Choice Academic Programming
- Advanced Learning Programs:
 - Advanced Placement
 - Advanced Placement Certified Schools
 - Gifted Program
 - Accelerated Mathematics
 - AVID
- Cobb County Magnet School Programs:
 - Campbell High School International Baccalaureate Program
 - Kennesaw Mountain High School Advanced Mathematics and Science Academy
 - North Cobb School for International Studies
 - Pebblebrook High School Center for Excellence in the Performing Arts
 - South Cobb High School Academy of Mathematics and Medical Sciences
 - Wheeler High School Center for Advanced Studies in Science, Mathematics, and Technology
- School-Within-A-School Program
- Performance Series Testing
- Vertical Articulation and Alignment (Mathematics)
- Writing Across the Curriculum
- Thinking Maps
- Curriculum Mapping
- Professional Learning Communities
- INFORM-Enhanced Data Analysis
- Learning Focus Schools (Feeder Patterns Established)
- Kovalik Learning
- Cobb Virtual Academy (formerly eHigh School)
- NovaNET Online Learning Program
- Reading Recovery Early Intervention Program
- Parent/Community Involvement
 - PTA/PTSA
 - School councils
 - Partners in Education
- Gender-Based Classes
- Special Entities
 - ESOL
 - Adult Education

- HAVEN Academy
- Charter schools
- HOST-Helping One Child Succeed at a Time
- A refreshed PICASSO online curriculum portal
- Skills Tutor
- SAT Online Preparation
- Summer School Programs
- Skills Connection

Additional information about these and other programs is available on the District's web site at www.cobbk12.org.

FINANCIAL INFORMATION

Management of the District is responsible for establishing and maintaining internal controls designed to ensure that the assets of the District are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. Internal controls are designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal, state and local financial assistance, the District is also responsible for ensuring that adequate internal controls are in place to ensure and document compliance with applicable laws and regulations related to these programs. Internal controls are subject to periodic evaluation by management and the internal audit staff of the District.

As part of the District's single audit, described later, tests were made of the District's internal controls and of their compliance with applicable laws and regulations, including those related to federal financial assistance programs. Although this testing was not sufficient to support an opinion on the District's internal control system or its compliance with laws and regulations related to nonmajor federal financial assistance programs, the audit for the year ended June 30, 2009 disclosed no material weaknesses or violations of laws and regulations.

Budgetary Controls: The District maintains budgetary controls to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the Cobb County Board of Education.

Activities of the General Fund, Special Revenue Funds and Debt Service Fund are included in the annual appropriated budget. Capital Projects Funds are budgeted on a multi-year, project-length basis. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established by function within an individual fund. The District also maintains an encumbrance accounting system as one technique of

accomplishing budgetary control. Encumbered amounts lapse at year-end but are reappropriated as part of the following year's budget. As demonstrated by the statements and schedules in the financial section of this report, the District continues to meet its responsibility for sound financial management.

Debt Administration: In fiscal year 2007, the District paid off all its outstanding general obligation bonds. The District has maintained its AA+ rating from Standard & Poor's Corporation and its AA-1 rating from Moody's Investors Service on general obligation bond issues. The District's general obligation bonded debt issuances are subject to a legal limitation based on 10 percent of total assessed value of real and personal property. As of June 30, 2009, the District's net general obligation bonded debt of \$0 was well below the legal limit of \$2,528,742,500. Net bonded debt per capita equaled \$0. With capital leases, debt per capita is \$0.

Cash Management: Cash temporarily idle during the year is invested in the local government investment pool, demand deposits, obligations of the United States Government, obligations of agencies or corporations of the United States Government and repurchase agreements. The average yield on all investments was 0.44%. The District's investment performance during 2009 decreased from the 2008 level by 81% as interest rates fell during the fiscal year. The District's performance ranked favorably with the 90-day United States Treasury Bills' yield for June 2009 of 0.18%.

The District's investment policy is to minimize credit and market risks while maintaining a competitive yield on its portfolio. All collateral on deposits was held either by the Federal Reserve Bank, the State of Georgia Pledging Pool, or a third party bank in the District's name.

Risk Management: The District initiated a limited risk management program in 1980 to manage its Workers' Compensation claims. As a result of this initiative, the District has also become self-insured for general liability, vehicle accidents and other areas. A part of the overall responsibility of the risk management program is to handle the District's claims activities in an efficient and cost effective manner and utilize available resources towards this goal. The District commercially insures all of its facilities and this coverage is evaluated annually to ensure that competitive premium rates are obtained to minimize costs to the taxpayers.

Long-Term Financial Planning: The District anticipates meeting its projected capital improvement needs for the next five years through county sale tax revenues. In September of 2008, the citizens of Cobb County voted to renew a one-percent local option sales tax for education over a period of five years beginning January 1, 2009 and ending December 31, 2013. The sales tax will generate revenue for the District over the five-year period which will be used to construct new schools, improve all existing schools, construct major additions to many schools, improve technology and security throughout the District and acquire land for future expansion.

OTHER INFORMATION

Independent Audit: The financial statements have been audited by Ross Lane & Company, LLC, independent certified public accountants, whose opinion is expressed on page 1.

The District complies with the requirements of the Single Audit Act and associated reports and schedules are presented in the last section of this report.

Financial Reporting Awards: Every year since 1980, our comprehensive annual financial report has earned a Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association of the United States and Canada (GFOA). Additionally, the comprehensive annual financial report has been awarded the Association of School Business Officials (ASBO) Certificate of Excellence in Financial Reporting every year since 1984.

These prestigious awards are made only to government units which publish a comprehensive annual financial report that is easily readable, efficiently organized, and conforming to program standards and also satisfies generally accepted accounting principles and applicable legal requirements. The awards are valid for a period of one year only. We believe the accompanying report continues to conform to GFOA and ASBO requirements, and we will submit it for determination of its eligibility for renewed awards.

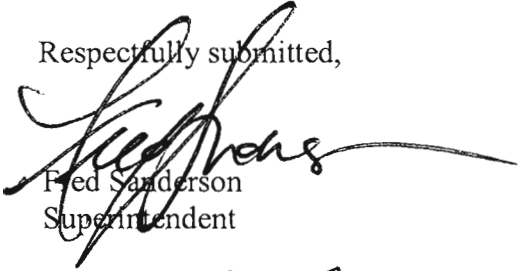
Budget Presentation Award: The District prepares an official budget document each year which is issued as a separate report. Since 1990, the district has received the Distinguished Budget Presentation Award from GFOA. In order to receive this award, the District must publish a budget document that meets program criteria as a policy document, a financial plan, an operations guide, and as a communications device. The award is valid for a period of one year only. We have received the Meritorious Budget Award from ASBO every year since 2005. The criteria required by ASBO includes an introductory, organizational, financial and information section. We believe the official budget for 2010 continues to conform to program requirements, and we are submitting it to GFOA and ASBO to determine its eligibility for another award.

Acknowledgments: We wish to express our appreciation to Sandra Maloy, Director of Accounting Services, and to the entire staff of the Financial Services Division whose dedicated efforts have enabled this report to be prepared on a timely basis. We would especially like to recognize the students of our District for providing the beautiful artwork for our Comprehensive Annual Financial Report.

The active involvement and professional support of the Ross Lane and Company, LLC Audit Supervisor, Tracy Bedgood, and her auditing staff have been instrumental in the prompt completion of the associated audit of this report.

In closing, sincere gratitude is expressed to the Board of Education for their leadership and dedication to the Cobb County School District, its taxpayers, employees, and, most importantly, its students. To the citizens of the Cobb County School District, please accept our gratitude for your support of our successful school district.

Respectfully submitted,



Fred Sanderson
Superintendent



Mike Addison
Chief Financial Officer

CERTIFICATE OF ACHIEVEMENT / GFOA

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Cobb County School District
Georgia

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2008

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

CERTIFICATE OF EXCELLENCE / ASBO



This Certificate of Excellence in Financial Reporting is presented to

COBB COUNTY SCHOOL DISTRICT

For its Comprehensive Annual Financial Report (CAFR)

For the Fiscal Year Ended June 30, 2008

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

President

Executive Director

**COBB COUNTY SCHOOL DISTRICT
FUNCTION AND COMPOSITION
JUNE 30, 2009**

All matters relating to education and operations in the Cobb County School District are governed and controlled by the Board of Education as provided by Georgia law. The Board has the responsibility to maintain a uniform system of public schools providing quality education for all young people of Cobb County. With the advice of the superintendent, the Board must determine the policies and prescribe the rules and regulations for the management and administration of the school system.

Generally, the Board holds public meetings twice a month to conduct normal business with special sessions as needed. The Board is composed of seven members who are each elected for four years from one of seven geographical districts in the county. The Board elects a chairman and vice-chairman from the seven members to govern the body for a one year period. As of June 30, 2009 the members of the Board and years of expiration of their terms are as follows:

<u>Title</u>	<u>Name</u>	<u>Term Expires</u>
Chair	Dr. John Abraham	December 31, 2010
Vice-Chair	Ms. Lynnda Crowder-Eagle	December 31, 2012
Board Member	Dr. John Crooks	December 31, 2010
Board Member	Ms. Holli Cash	December 31, 2010
Board Member	Mr. David Morgan	December 31, 2012
Board Member	Mr. David Banks	December 31, 2012
Board Member	Ms. Alison Bartlett	December 31, 2012

**COBB COUNTY SCHOOL DISTRICT
ELECTED OFFICIALS AND SUPERINTENDENT OF SCHOOLS
JUNE 30, 2009**



**LYNNDA
CROWDER-EAGLE**

POST 1

1 Year Served



HOLLI CASH

POST 2

3 Years Served



DAVID MORGAN

POST 3

1 Year Served



JOHN ABRAHAM

POST 4

3 Years Served



DAVID BANKS

POST 5

1 Year Served



JOHN CROOKS

POST 6

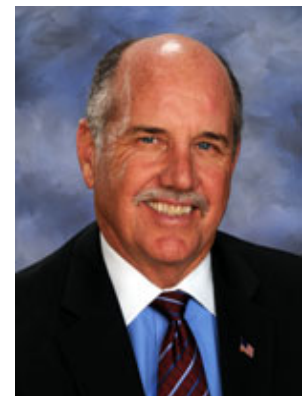
3 Years Served



**ALISON
BARTLETT**

POST 7

1 Year Served



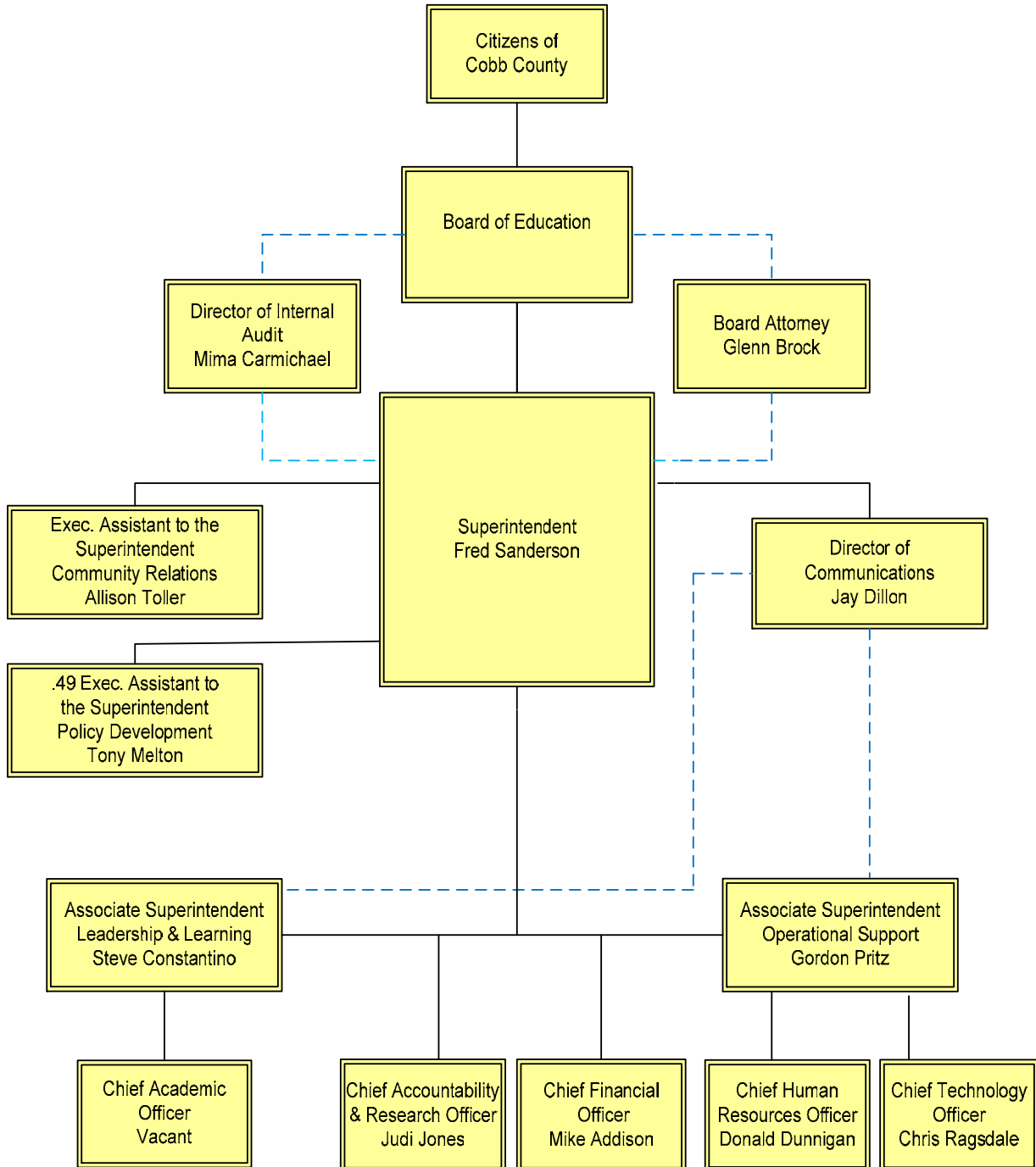
FRED SANDERSON

SUPERINTENDENT

**COBB COUNTY SCHOOL DISTRICT
SUPERINTENDENT'S CABINET
JUNE 30, 2009**

Fred Sanderson	Superintendent
Gordon Pritz	Associate Superintendent, Operational Support
Allison Toller	Executive Assistant to the Superintendent
Steve Constantino	Associate Superintendent, Leadership and Learning
Mike Addison	Chief Financial Officer
Judi Jones	Chief Accountability and Research Officer
Donald Dunnigan	Chief Human Resources Officer
Chris Ragsdale	Chief Technology Officer
Jay Dillon	Director of Communications
Robert Benson	Assistant Superintendent, Curriculum and Instruction
Tony Melton	Assistant Superintendent, Policy and Planning
Janet Peeler	Assistant Superintendent, Special Student Services
Philip Lanoue	Area Assistant Superintendent, Area 1
Dale Gaddis	Area Assistant Superintendent, Area 2
Alice Stouder	Area Assistant Superintendent, Area 3
Cheryl Hungerford	Area Assistant Superintendent, Area 4
James Carter	Area Assistant Superintendent, Area 5
Susan Galante	Area Assistant Superintendent, Area 6

**COBB COUNTY SCHOOL DISTRICT
ORGANIZATIONAL CHART
JUNE 30, 2009**



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Cynthia Cheong

Area 4



Grade 4

Addison Elementary

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Independent Auditors' Report

Cobb County Board of Education
Marietta, Georgia

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Cobb County School District, as of and for the year ended June 30, 2009 which collectively comprise the District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Cobb County School District's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Cobb County School District as of June 30, 2009 the respective changes in financial position, cash flows, where applicable, and the budgetary comparison for the General Fund, for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 9, 2009 on our consideration of Cobb County School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The management's discussion and analysis and budgetary comparison information on pages 3 through 15 and 60 through 84, are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Cobb County School District's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules, SPLOST projects schedules, and statistical tables are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements of Cobb County School District. The combining and individual nonmajor fund financial statements and schedules, supplementary schedules, and the schedule of expenditures of federal awards have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section and the statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

A handwritten signature in black ink that reads "Ross Lane & Company, LLC". The signature is written in a cursive, flowing style.

Atlanta, Georgia
December 9, 2009

**MANAGEMENT'S
DISCUSSION
AND ANALYSIS**

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COBB COUNTY SCHOOL DISTRICT
Management's Discussion and Analysis
JUNE 30, 2009

The discussion and analysis of the Cobb County School District's (subsequently referred to as the District) financial performance provides an overall review of the District's financial activities for the fiscal year ended June 30, 2009. The intent of this discussion and analysis is to look at the District's financial performance as a whole. Readers should also review the transmittal letter and complete financial statements, with notes, to enhance their understanding of the District's financial performance.

Financial Highlights

Key financial highlights for 2009 are as follows:

- Total net assets increased from \$1,288.3 million in 2008 to \$1,306.1 million in 2009, an increase of \$17.8 million.
- Total revenue decreased from \$1,178.1 million in 2008 to \$1,125.1 million in 2009, a decrease of \$53.0 million. Revenue for 2009 was \$17.8 million more than expenses.
- Total expenses increased from \$1,102.5 million in 2008 to \$1,107.3 million in 2009, an increase of \$4.8 million.
- Total Outstanding Long-Term Debt decreased \$7.0 million, or 47%, from 2008 to 2009.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The basic financial statements comprise three components: 1) District-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

COBB COUNTY SCHOOL DISTRICT
Management's Discussion and Analysis
JUNE 30, 2009

District-wide Financial Statements

The District-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The Statement of Net Assets presents information on all of the District's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The Statement of Activities presents information showing how the District's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds

Most of the District's activities are reported in governmental funds, which focus on how money flows in and out of those funds and the balances left at year-end available for spending in future periods. The governmental fund statements provide a detailed short-term view of the District's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs.

Proprietary Funds

Proprietary funds are those used to account for ongoing organizations and activities which are similar to those found in the private sector. The District's proprietary funds are the internal service funds and are used to report activities that provide supplies and services for its other programs and activities. The District's internal service funds consist of the Unemployment Compensation Fund, the Self-Insurance Fund, the Flexible Benefits Fund, the Dental Insurance Fund, and the Purchasing/Warehouse Fund.

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Fiduciary Funds

The District is the trustee, or fiduciary, for assets that belong to others, such as club and class funds and payroll withholding funds. The District is responsible for ensuring that the assets reported in these funds are used only for their intended purposes and by those to whom the assets belong. The District excludes these activities from the district-wide financial statements because it cannot use these assets to finance its operations.

District-wide Financial Analysis

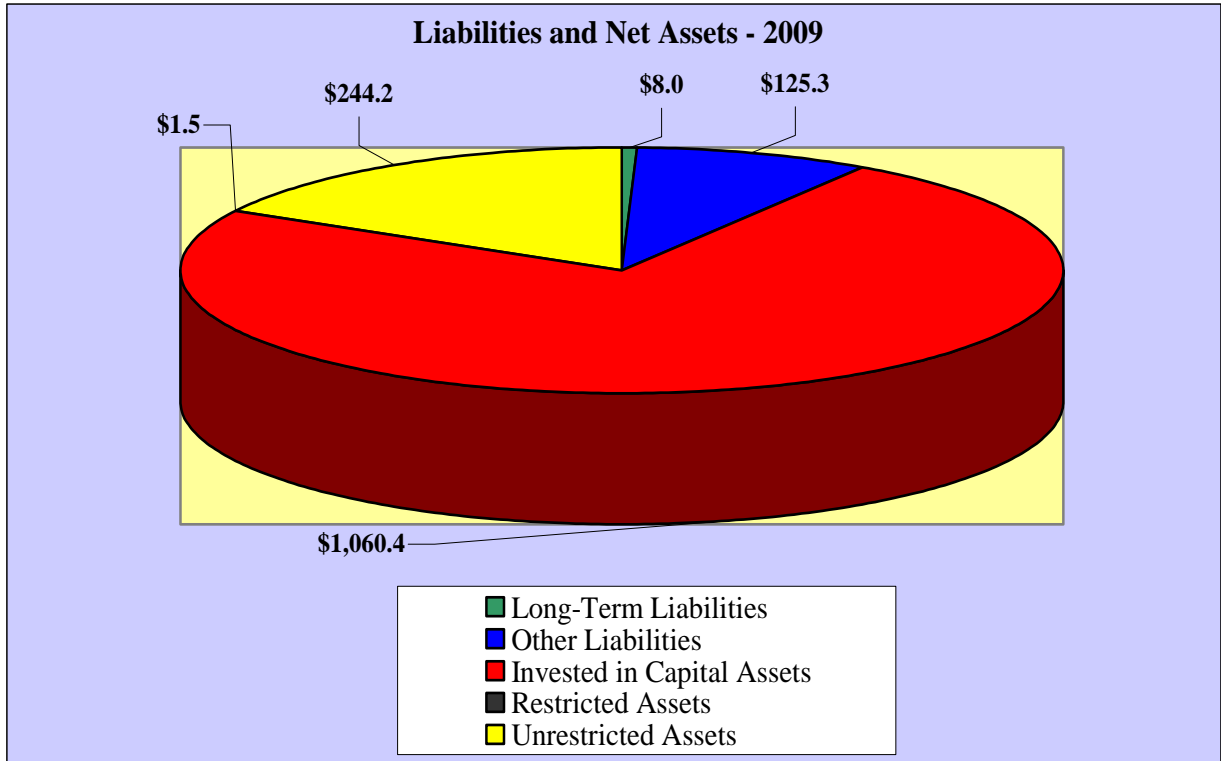
The Statement of Net Assets for 2009 has been summarized and compared with net assets for 2008. (See Condensed Statement of Net Assets Table – Table I). The District's net assets increased 1.4%, or \$17.9 million, in 2009 over the prior year due primarily to an increase in current and other assets and the elimination of capital leases.

Current and Other Assets reflected a 2.5% increase of \$9.3 million. Cash and Cash Equivalents decreased in General and Other Governmental Funds by a total of \$54.3 million and increased in Special Purpose Local Option Sales Tax funds by \$71.0 million. Taxes Receivable decreased in the Special Purpose Local Option Sales Tax Funds by \$8.0 million.

Long-Term Liabilities decreased by \$7.0 million which reflects the repayment of Capital Leases of \$7.4 million. The decrease of \$7.2 million in Other Liabilities is due primarily to the Accounts Payable decrease in the Special Purpose Local Option Sales Tax Funds of \$5.1 million.

COBB COUNTY SCHOOL DISTRICT
Management's Discussion and Analysis
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Table I
Condensed Statement of Net Assets
(Amounts Expressed In Millions)



<u>Governmental Activities</u>	<u>2008</u>	<u>2009</u>	<u>Change</u> <u>2008-2009</u>
Assets:			
Current and Other Assets	\$ 369.7	\$ 379.0	2.5%
Capital Assets	<u>1,066.1</u>	<u>1,060.4</u>	-0.5%
Total Assets	\$ 1,435.8	\$ 1,439.4	0.3%
Liabilities:			
Long-Term Liabilities	\$ 15.0	\$ 8.0	-46.7%
Other Liabilities	<u>132.5</u>	<u>125.3</u>	-5.4%
Total Liabilities	\$ 147.5	\$ 133.3	-9.6%
Net Assets:			
Invested in Capital Assets			
Net of Related Debt	\$ 1,058.7	\$ 1,060.4	0.2%
Restricted	1.8	1.5	-16.7%
Unrestricted	<u>227.8</u>	<u>244.2</u>	7.2%
Total Net Assets	\$ 1,288.3	\$ 1,306.1	1.4%

COBB COUNTY SCHOOL DISTRICT
Management's Discussion and Analysis
JUNE 30, 2009

Changes in Net Assets from Operating Results

Revenues

The District's total revenue decreased 4.5%, or \$53.0 million, in 2009. (See Changes in Net Assets from Operating Results – Table II).

The majority of the decrease in revenue is from Operating Grants and Contributions, Intergovernmental and Other.

- Operating Grants and Contributions in 2009 decreased by \$33.5 million as a result of decreased QBE (Quality Basic Education) funding. QBE decreased due to an increase in the Georgia DOE austerity reduction from \$9.4 to \$31.5 million, or 235%.
- Intergovernmental Revenue decreased \$10.1 million or 58.0% for benefits paid on behalf of the District by the State of Georgia.
- Other Revenue decreased by \$8.8 million due to a decrease in interest revenue, reflecting the market decline in interest rates during the last year.

The increases in Charges for Services and Capital Grants and Contributions netted with the decrease in Taxes results in a minimal decrease.

Expenses

The District's total expenses, which increased in total by \$4.8 million, or 0.4%, were primarily related to instructing students, providing pupil services (such as counseling and testing) and maintenance and operations. (See Changes in Net Assets from Operating Results – Table II).

The increase of program expenses occurred primarily in Instruction, where expenses increased by \$7.6 million or 1.0%.

- Depreciation expense increased \$14.8 million.
- In the General Fund, the benefits paid on behalf of the District by the State of Georgia decreased \$8.1 million or 57.8%.

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- In the Other Governmental Funds, Instruction decreased by \$3.5 million in expenditures.
 - In the Title I Fund, a decrease of \$0.9 million in Instruction was offset by an increase in Instructional Services.
 - In the Special Education Fund, Instruction decreased by \$1.2 million due to a decrease in grant funding.
 - In the Title III Fund, Instruction decreased by \$0.7 million due to a decrease in grant funding and was offset by an increase in both Pupil and Instructional Services.

Student Transportation decreased \$1.7 million or 3.4% due to a decrease in fuel of \$1.9 million and \$0.2 million increase in other areas.

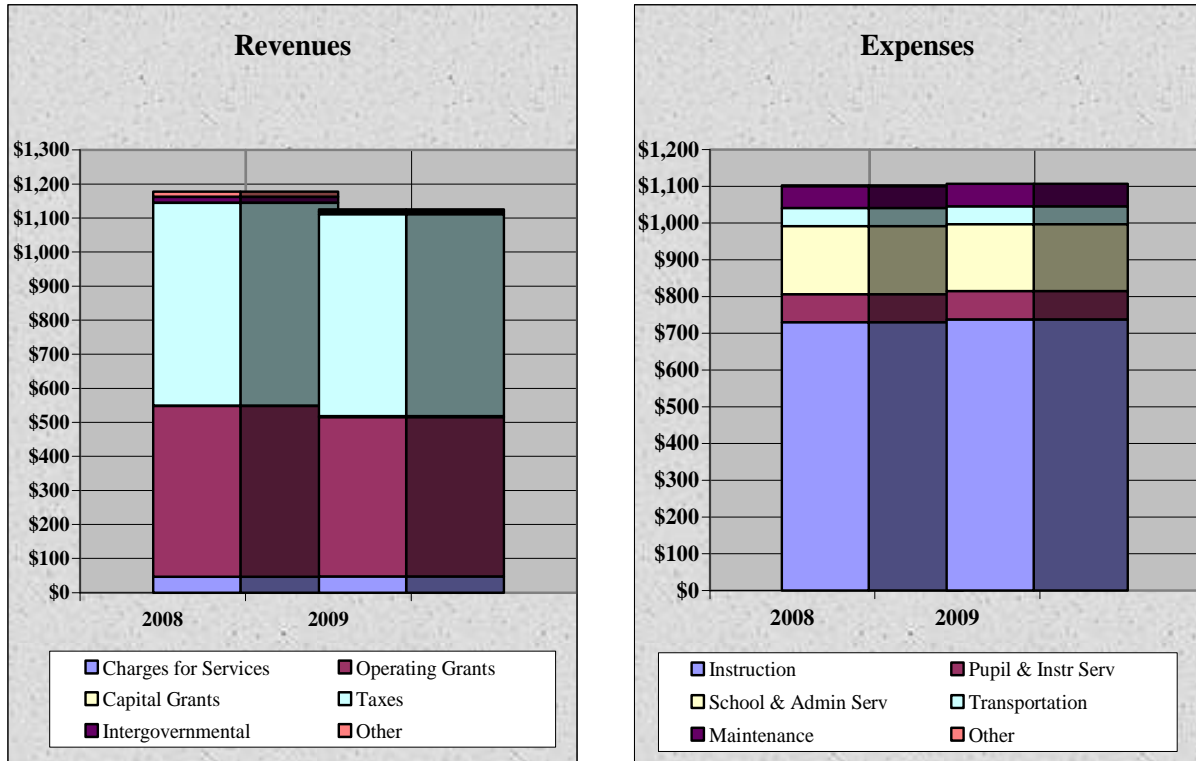
Maintenance and Operations increased \$3.2 million or 5.4%. The central warehouse expenses increased \$2.4 million for natural and propane gases. School expenses increased \$0.8 million due to three additional schools opening in 2009.

Other Expenses decreased \$2.1 million in interest expense. In 2008, the amount is higher due primarily to interest expense associated with short-term notes which were paid off. Short-term notes were not utilized in 2009.

The District incurred moderate changes in all other program expenses for a combined decrease of \$2.2 million or 1.0%.

COBB COUNTY SCHOOL DISTRICT
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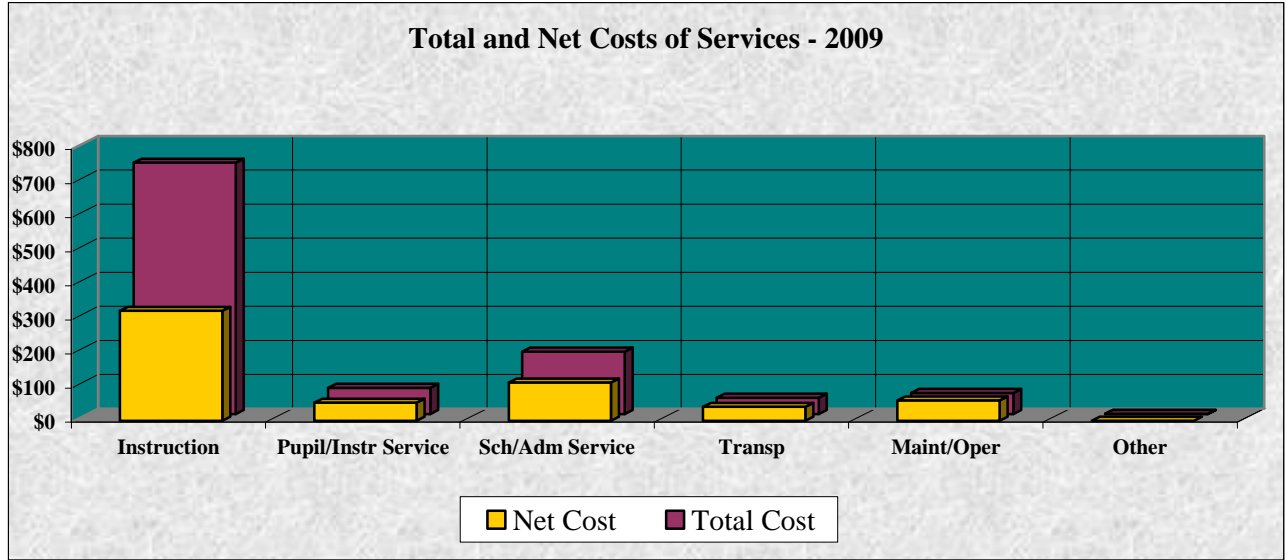
Table II
Changes in Net Assets from Operating Results
(Amounts Expressed In Millions)



<u>Governmental Activities</u>	<u>2008</u>	<u>2009</u>	<u>Change</u> <u>2008-2009</u>
Revenues:			
Program Revenues:			
Charges for Services	\$ 46.8	\$ 47.1	0.6%
Operating Grants and Contributions	501.6	468.1	-6.7%
Capital Grants and Contributions	0.9	2.7	200.0%
General Revenues:			
Taxes	595.8	593.1	-
Intergovernmental	17.4	7.3	-58.0%
Other	15.6	6.8	-56.4%
Total Revenues	<u>\$ 1,178.1</u>	<u>\$ 1,125.1</u>	-4.5%
Expenses:			
Instruction	729.9	737.5	1.0%
Pupil and Instructional Services	75.9	76.9	1.3%
School and Administrative Services	186.0	182.8	-1.7%
Student Transportation	49.5	47.8	-3.4%
Maintenance and Operations	58.8	62.0	5.4%
Other	2.4	0.3	-87.5%
Total Expenses	<u>\$ 1,102.5</u>	<u>\$ 1,107.3</u>	0.4%
<i>Increase in Net Assets</i>	\$ 75.6	\$ 17.8	-76.5%
<i>Beginning Net Assets (Restated 2008)</i>	<u>\$ 1,212.7</u>	<u>\$ 1,288.3</u>	6.2%
<i>Ending Net Assets</i>	<u>\$ 1,288.3</u>	<u>\$ 1,306.1</u>	1.4%

COBB COUNTY SCHOOL DISTRICT
Management's Discussion and Analysis
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Table III
Net Cost of Governmental Activities
(Amounts Expressed In Millions)



	--Total Cost of Services--			--Net Cost of Services--		
	<u>2008</u>	<u>2009</u>	<u>Change</u> <u>2008-2009</u>	<u>2008</u>	<u>2009</u>	<u>Change</u> <u>2008-2009</u>
Instruction	\$ 729.9	\$ 737.5	1.0%	\$ 284.0	\$ 322.7	13.6%
Pupil and Instructional Services	75.9	76.9	1.3%	49.8	53.0	6.4%
School and Administrative Services	186.0	182.8	-1.7%	116.8	112.5	-3.7%
Student Transportation	49.5	47.8	-3.4%	42.5	41.2	-3.1%
Maintenance and Operations	58.8	62.0	5.4%	57.7	59.7	3.5%
Other	2.4	0.3	-87.5%	2.4	0.3	-87.5%
Total	<u>\$ 1,102.5</u>	<u>\$ 1,107.3</u>	0.4%	<u>\$ 553.2</u>	<u>\$ 589.4</u>	6.5%

Governmental Activities

The Net Cost of Governmental Activities Table presents the total and net cost of six major District activities: instruction, pupil and instructional services, school and administrative services, maintenance and operations, transportation, and other. (See Net Cost of Governmental Activities Table – Table III).

Net Cost of Services is the total cost less fees generated by the activities and intergovernmental revenue provided for specific programs. The net cost shows the financial burden on the District's taxpayers by each activity. The total cost of governmental services in 2009 was \$1,107.3 million. Users of the District's programs financed \$47.1 million of the costs. Federal and State grants, subsidized programs and

COBB COUNTY SCHOOL DISTRICT
Management's Discussion and Analysis
JUNE 30, 2009

contributions financed \$470.8 million of the cost. The district taxpayers financed the remainder of the District's cost, which was \$589.4 million for 2009.

The School District's Funds

The District ended fiscal year 2009 with strong fund balances in its governmental funds. The combined balance of all governmental funds, at \$240.5 million, was higher than 2008's ending balance of \$225.9 million. At the end of 2009, the District had achieved a 6% increase in its fund balance, despite continued cuts in state funding, and maintained a strong cash position from which to meet future financial obligations.

General Fund Budgetary Highlights

The FY2009 budget was developed by balancing the challenges of projected student growth, lower student/teacher ratios, and reductions in state funding for education while maintaining an adequate fund balance reserve to ensure financial stability.

The most significant fund for the District is the General Fund, funded primarily through state revenue and local property tax revenue. The State of Georgia is required to maintain a balanced budget (a constitutional requirement in Georgia) and with a challenging economy, the State of Georgia issued budget reductions to all school districts in Georgia, specifically reducing District revenue by \$22.1 million. Central office and system-wide district staffing and operating estimates were reviewed as part of the budget balancing process. The FY2009 original budget was approved with \$948 million in revenue and \$948 million in expenditures for a balanced budget.

For FY2009, actual General Fund revenue was \$61.2 million less than the final revised budget. Actual expenditures were \$40.0 million under budget. This is primarily the result of savings realized from personnel and supplies during the fiscal year. During the course of the year, the board increased the expenditures of the General Fund budget to bring forward amounts for encumbrances from the prior year budget into the current year budget.

General Fund Balance

The unreserved General Fund balance decreased by 23.8% to \$77.6 million in 2009. The Board of Education made a concerted effort to maintain adequate reserves for the District. This performance is noteworthy when considered in light of the substantial reductions in state funding detailed in the above section. The \$24.3 million decrease resulted in a fund balance that is the equivalent of 30 days of general fund expenditures.

COBB COUNTY SCHOOL DISTRICT
Management's Discussion and Analysis
JUNE 30, 2009

Other Governmental Funds

Capital Projects Funds

The District uses Capital Projects Funds to account for school construction and improvement projects which, prior to 1999, were financed primarily through bond issues. In September of 2003, Cobb County voters overwhelmingly approved a five-year extension of a Special Purpose Local Option Sales Tax (SPLOST) to finance construction of new schools and other capital projects. SPLOST II expired in December 2008. In September of 2008, voters again approved another five-year extension. SPLOST III will focus on revitalizing schools. The sales tax is expected to generate a total of \$797.7 million over five years. Collections of the tax began on January 1, 2009. The SPLOST II fund had expenditures of \$37.3 million for the year ended June 30, 2009 and a fund balance of \$87.6 million. As the SPLOST II program ended, the fund balance increased due to projects costing less than anticipated. The Board of Education will continue to address contingencies in 2010. SPLOST I fund contingencies were finalized in 2009 and ended with a \$0 fund balance. The SPLOST III fund had expenditures of \$8.1 million and a fund balance of \$42.9 million. The District-Wide Building fund had expenditures of \$1.3 million and a fund balance of \$4.1 million.

Nonmajor Governmental Funds

The Nonmajor Governmental Funds had aggregate expenditures of \$111.3 million and aggregate fund balances of \$29.8 million. Funds with the highest expenditures were School Nutrition at \$49.9 million and Special Education at \$17.7. Funds ending the year with the highest fund balances were School Nutrition at \$21.4 million and District-Wide Building at \$4.1 million.

Capital Assets and Debt Administration

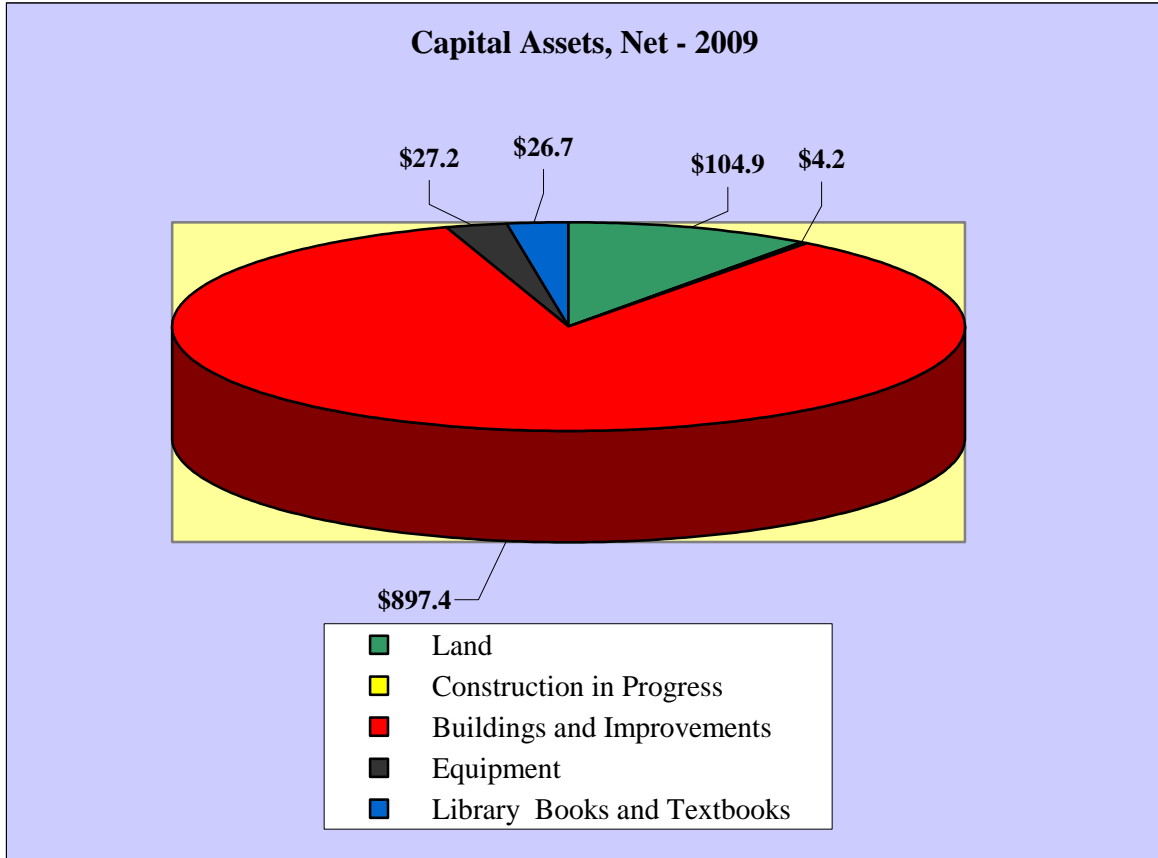
Capital Assets

Capital assets decreased 0.5% from \$1,066.1 million in 2008 to \$1,060.4 million in 2009, a decrease of \$5.7 million. (See Capital Assets at June 30 – Table IV). Construction in progress decreased by \$10.6 million due to the completion of several construction projects by fiscal year end. The net cost of equipment and textbooks increased by \$7.6 million.

More detailed information about capital assets can be found in Note 5 of the Notes to the Basic Financial Statements.

COBB COUNTY SCHOOL DISTRICT
Management's Discussion and Analysis
JUNE 30, 2009

Table IV
Capital Assets, Net of Depreciation
(Amounts Expressed In Millions)



	<u>2008</u>	<u>2009</u>	<u>Change</u> <u>2008-2009</u>
Land	\$ 104.6	\$ 104.9	-
Construction in Progress	14.8	4.2	-71.6%
Buildings and Improvements	900.4	897.4	-0.3%
Equipment	26.0	27.2	4.6%
Library Books and Textbooks	<u>20.3</u>	<u>26.7</u>	31.5%
<i>Total</i>	<u>\$ 1,066.1</u>	<u>\$ 1,060.4</u>	-0.5%

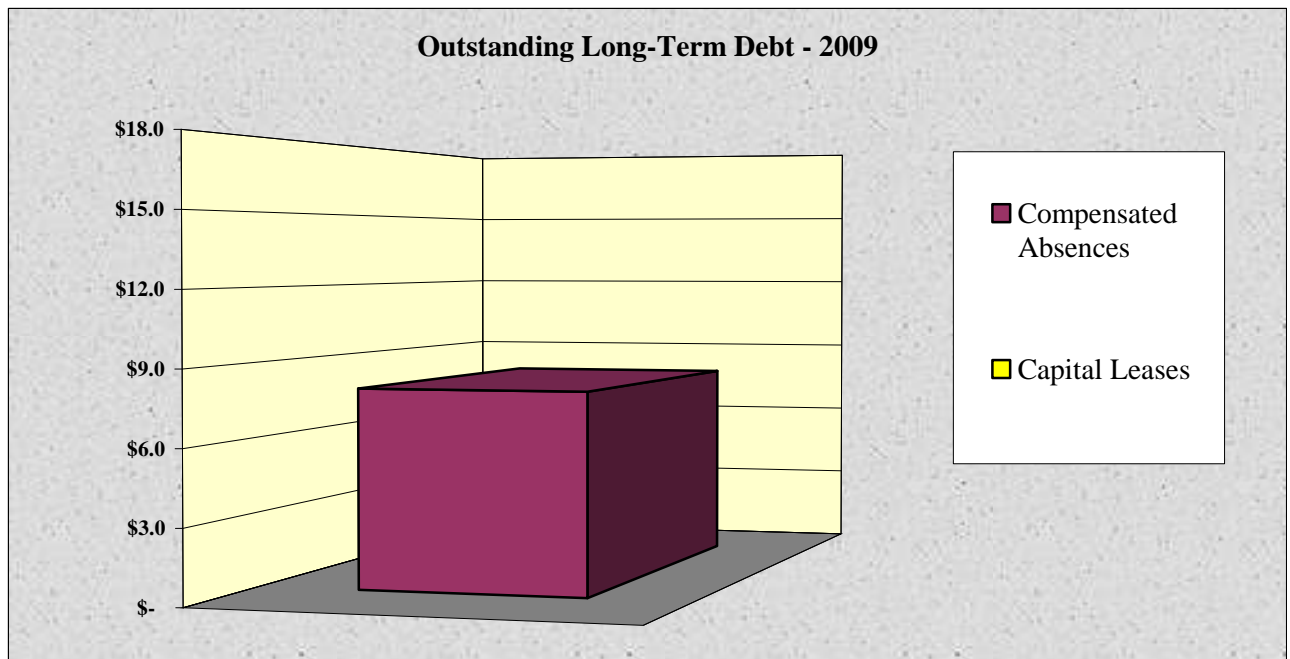
COBB COUNTY SCHOOL DISTRICT
Management's Discussion and Analysis
JUNE 30, 2009

Long-Term Debt

As of June 30, 2009, the District had \$8.0 million in outstanding long-term debt. (See Outstanding Long-Term Debt Table – Table V). This is a reduction of 47% from 2008 due to the repayment of capital leases in 2009.

More detailed information about long-term debt can be found in Note 9 of the Notes to the Basic Financial Statements.

Table V
Outstanding Long-Term Debt
(Amounts Expressed In Millions)



	<u>2008</u>	<u>2009</u>	<u>Change</u> <u>2008-2009</u>
Capital Leases	\$ 7.4	\$ -	-100%
Compensated Absences	<u>7.6</u>	<u>8.0</u>	5%
<i>Total</i>	<u>\$ 15.0</u>	<u>\$ 8.0</u>	-47%

COBB COUNTY SCHOOL DISTRICT
Management's Discussion and Analysis
JUNE 30, 2009

Factors Bearing on the District's Future

We are pleased that the Cobb County School District continues to enjoy a strong financial position, even with the substantial reduction in state funding over the past seven fiscal years. We are fortunate that the District is debt free which has resulted in a more favorable financial position even with the impact of the global economy on our local economy. The continued support of our schools by the public and by local community organizations and businesses is also an integral part of our ability to educate our students.

We expect our student enrollment to level off over the next few years. Continuing revenue from the Special Purpose Local Option Sales Tax should facilitate our ability to replace and improve existing schools and add additional classrooms. Our operating budget will continue to be tight, as we expect decreased funding from the State of Georgia due to current financial conditions. Despite these challenges, we remain committed to using our financial resources efficiently to provide an exceptional educational experience for our students.

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COBB COUNTY SCHOOL DISTRICT
STATEMENT OF NET ASSETS
JUNE 30, 2009

(amounts expressed in thousands)

	<u>Governmental Activities</u>
<u>ASSETS:</u>	
Cash and Cash Equivalents	\$ 282,542
Receivables (net of allowance for uncollectables):	
Taxes	27,463
Federal and State Aid	64,469
Accounts	1,097
Accrued Interest	5
Inventories	3,382
Capital Assets:	
Land	104,909
Construction in Progress	4,193
Buildings and Improvements	1,346,245
Equipment	99,788
Library Books and Textbooks	90,782
Less: Accumulated Depreciation	<u>(585,529)</u>
Total Assets	<u>\$ 1,439,346</u>
<u>LIABILITIES:</u>	
Accounts Payable and Other Current Liabilities	53,087
Accrued Salaries and Benefits	69,912
Unearned Revenue	2,259
Noncurrent Liabilities:	
Due Within One Year	46
Due In More Than One Year	<u>7,953</u>
Total Liabilities	<u>133,257</u>
<u>NET ASSETS:</u>	
Invested in Capital Assets, Net of Related Debt	1,060,388
Restricted for Debt Service	1,523
Unrestricted	<u>244,178</u>
Total Net Assets	<u>\$ 1,306,089</u>

See accompanying notes to the basic financial statements.

**COBB COUNTY SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2009**

(amounts expressed in thousands)

	<u>Program Revenues</u>			Net (Expense) Revenue and Changes in Net Assets	
	<u>Expenses</u>	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>		<u>Capital Grants and Contributions</u>
<u>GOVERNMENTAL ACTIVITIES</u>					
Instruction	\$ 737,527	\$ 1,276	\$ 411,070	\$ 2,464	\$ (322,717)
Pupil Services	29,467	11	21,334	55	(8,067)
Instructional Services	47,395	-	2,359	110	(44,926)
School and Administrative Services	182,836	43,557	26,700	110	(112,469)
Student Transportation	47,802	-	6,652	-	(41,150)
Maintenance and Operations	61,988	2,254	-	-	(59,734)
Interest and Fiscal Charges	300	-	-	-	(300)
Total Governmental Activities	<u>\$ 1,107,315</u>	<u>\$ 47,098</u>	<u>\$ 468,115</u>	<u>\$ 2,739</u>	<u>\$ (589,363)</u>
General Revenues:					
Taxes:					
Property Taxes Levied for General Purposes					482,690
Property Taxes Levied for Debt Service					142
Sales Tax					110,242
Intergovernmental					7,307
Interest Income					5,931
Other					876
Total General Revenues					<u>607,188</u>
Change in Net Assets					<u>17,825</u>
Net Assets-Beginning of Year, As Originally Presented					1,284,444
Prior Period Adjustment					<u>3,820</u>
Net Assets-Beginning of Year, Restated					<u>1,288,264</u>
Net Assets-End of Year					<u>\$ 1,306,089</u>

See accompanying notes to the basic financial statements.

**COBB COUNTY SCHOOL DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2009**

(amounts expressed in thousands)

	<u>General</u>	<u>Special Purpose Local Option Sales Tax II</u>	<u>Special Purpose Local Option Sales Tax III</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
Assets:					
Cash and Cash Equivalents	\$ 128,139	\$ 90,786	\$ 32,018	\$ 31,599	\$ 282,542
Receivables (net of allowance for uncollectables):					
Taxes	13,694	-	13,721	48	27,463
Federal and State Aid	57,258	-	-	7,211	64,469
Accounts	1,073	-	-	24	1,097
Accrued Interest	5	-	-	-	5
Due from Other Funds	3,192	-	-	-	3,192
Inventories	276	-	-	2,829	3,105
Total Assets	<u>\$ 203,637</u>	<u>\$ 90,786</u>	<u>\$ 45,739</u>	<u>\$ 41,711</u>	<u>\$ 381,873</u>
LIABILITIES AND FUND BALANCES:					
Liabilities:					
Accounts Payable	6,242	3,236	2,813	920	13,211
Accrued Payroll and Payroll Withholdings	49,239	-	-	4,453	53,692
Accrued Employee Benefits	15,089	-	-	1,112	16,201
Due to Other Funds	45,382	-	-	3,173	48,555
Deferred Revenue	7,396	-	-	2,300	9,696
Total Liabilities	<u>123,348</u>	<u>3,236</u>	<u>2,813</u>	<u>11,958</u>	<u>141,355</u>
Fund Balances:					
Reserved for Debt Service	-	-	-	1,523	1,523
Reserved for Encumbrances	2,438	3,073	15,897	843	22,251
Reserved for Prepaids and Inventories	276	-	-	2,829	3,105
Unreserved, reported in:					
General Fund	77,575	-	-	-	77,575
Special Revenue Funds	-	-	-	20,470	20,470
Capital Projects Funds	-	84,477	27,029	4,088	115,594
Total Fund Balances	<u>80,289</u>	<u>87,550</u>	<u>42,926</u>	<u>29,753</u>	<u>240,518</u>
Total Liabilities and Fund Balances	<u>\$ 203,637</u>	<u>\$ 90,786</u>	<u>\$ 45,739</u>	<u>\$ 41,711</u>	<u>\$ 381,873</u>

See accompanying notes to the basic financial statements.

**COBB COUNTY SCHOOL DISTRICT
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET ASSETS
JUNE 30, 2009**

(amounts expressed in thousands)

Total Fund Balances-Governmental Funds	\$	240,518
<i>Amounts reported for governmental activities in the statement of net assets are different because:</i>		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		
Cost of capital assets	1,645,917	
Accumulated depreciation	<u>(585,529)</u>	1,060,388
Property taxes receivable will be collected after year-end, but are not available soon enough to pay for current period's expenditures, and therefore are deferred in the funds.		
		7,437
Internal service funds are used by management to charge the costs of insurance, purchasing and warehouse services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.		
		5,745
Long-term liabilities are not due and payable in the current period and therefore are not reported as liabilities in the funds. Long-term liabilities at year-end consist of:		
Compensated absences	<u>(7,999)</u>	<u>(7,999)</u>
Total Net Assets-Governmental Activities	\$	<u>1,306,089</u>

See accompanying notes to the basic financial statements.

COBB COUNTY SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2009

(amounts expressed in thousands)

	General	Special Purpose Local Option Sales Tax II	Special Purpose Local Option Sales Tax III	Other Governmental Funds	Total Governmental Funds
REVENUES:					
Taxes	\$ 475,294	\$ 59,189	\$ 51,053	\$ 101	\$ 585,637
Intergovernmental	404,313	2,373	-	70,968	477,654
Tuition and Fees	20	-	-	33,123	33,143
Interest Income	4,497	962	20	452	5,931
Insurance and Damage Recoveries	-	-	-	11	11
Rentals	1,824	-	-	-	1,824
Other	432	-	-	942	1,374
Total Revenues	<u>886,380</u>	<u>62,524</u>	<u>51,073</u>	<u>105,597</u>	<u>1,105,574</u>
EXPENDITURES:					
Current:					
Instruction	664,392	-	-	27,801	692,193
Pupil Services	19,566	-	-	6,204	25,770
Instructional Services	38,905	-	-	6,522	45,427
School and Administrative Services	85,445	13,759	1,609	63,512	164,325
Student Transportation	41,407	-	-	2,531	43,938
Maintenance and Operations	59,846	-	-	1,391	61,237
Capital Outlay	14,977	23,566	6,538	3,291	48,372
Debt Service:					
Principal Retirement	7,376	-	-	-	7,376
Interest and Fiscal Charges	300	-	-	-	300
Total Expenditures	<u>932,214</u>	<u>37,325</u>	<u>8,147</u>	<u>111,252</u>	<u>1,088,938</u>
Excess of Revenues Over (Under) Expenditures	<u>(45,834)</u>	<u>25,199</u>	<u>42,926</u>	<u>(5,655)</u>	<u>16,636</u>
Other Financing Sources (Uses):					
Transfers-In	667	-	-	2,909	3,576
Transfers-Out	(3,225)	-	-	(2,471)	(5,696)
Sale of Capital Assets	94	-	-	9	103
Total Other Financing Sources (Uses)	<u>(2,464)</u>	<u>-</u>	<u>-</u>	<u>447</u>	<u>(2,017)</u>
Net Change in Fund Balances	(48,298)	25,199	42,926	(5,208)	14,619
Fund Balances, Beginning of Year	<u>128,587</u>	<u>62,351</u>	<u>-</u>	<u>34,961</u>	<u>225,899</u>
Fund Balances, End of Year	<u>\$ 80,289</u>	<u>\$ 87,550</u>	<u>\$ 42,926</u>	<u>\$ 29,753</u>	<u>\$ 240,518</u>

See accompanying notes to the basic financial statements.

**COBB COUNTY SCHOOL DISTRICT
RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF
REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2009**

(amounts expressed in thousands)

Total Net Change in Fund Balances-Governmental Funds **\$ 14,619**

Amounts reported for governmental activities in the statement of activities are different because:

Capital assets are reported as expenditures in governmental funds. However, in the statement of activities, the cost of capital assets is allocated over their estimated useful lives as depreciation expense. In the current period, these amounts are:

Capital outlay	48,372	
Non-capitalized items	(9,654)	
Depreciation expense	<u>(50,638)</u>	(11,920)

Because some property taxes will not be collected for several months after the fiscal year ends, they are not considered as "available" revenues in the governmental funds, and are instead counted as deferred revenues. 7,437

In the statement of activities, only the gain on the sale of capital assets is reported, whereas in the governmental funds, the entire proceeds from the sale increase financial resources. Thus, the change in net assets differs from the change in fund balances by the carrying value of the capital asset sold. (389)

Repayment of bond principal and capital leases is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. 7,376

Internal service funds are used by management to charge the costs of insurance, purchasing and warehouse services to individual funds. The net revenue of the internal service funds is reported with governmental activities. 336

Some items reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. This activity consists of the increase in compensated absences. 366

Change in Net Assets of Governmental Activities **\$ 17,825**

See accompanying notes to the basic financial statements.

**COBB COUNTY SCHOOL DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2009**

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>REVENUES:</u>				
Local	\$ 497,624	\$ 498,157	\$ 481,724	\$ (16,433)
State	442,874	434,185	382,397	(51,788)
Federal	6,471	6,471	14,251	7,780
Other	<u>1,220</u>	<u>1,523</u>	<u>761</u>	<u>(762)</u>
Total Revenues	<u>948,189</u>	<u>940,336</u>	<u>879,133</u>	<u>(61,203)</u>
<u>EXPENDITURES:</u>				
Instruction	684,878	694,964	669,530	25,434
Pupil Services	18,440	18,705	19,410	(705)
Improvement of Instructional Services	28,026	27,910	25,085	2,825
Educational Media Services	14,771	14,831	14,351	480
General Administration	7,530	7,545	6,772	773
School Administration	53,520	53,497	53,599	(102)
Business Services	5,451	5,443	5,671	(228)
Maintenance and Operation of Plant	62,555	60,482	59,603	879
Student Transportation	48,791	50,716	43,904	6,812
Central Operations	17,442	19,117	16,831	2,286
Other Support Services	-	2,024	2,024	-
Community Service Operations	66	66	65	1
Facilities Acquisition and Construction Services	19	20	28	(8)
Other	5,225	3,243	3,225	18
Debt Service	<u>1,475</u>	<u>8,851</u>	<u>7,333</u>	<u>1,518</u>
Total Expenditures	<u>948,189</u>	<u>967,414</u>	<u>927,431</u>	<u>39,983</u>
Excess of Revenues Over (Under) Expenditures	-	(27,078)	(48,298)	(21,220)
Fund Balance, Beginning of Year	<u>128,587</u>	<u>128,587</u>	<u>128,587</u>	-
Fund Balance, End of Year	<u>\$ 128,587</u>	<u>\$ 101,509</u>	<u>\$ 80,289</u>	<u>\$ (21,220)</u>

See accompanying notes to the basic financial statements.

**COBB COUNTY SCHOOL DISTRICT
STATEMENT OF FUND NET ASSETS
PROPRIETARY FUNDS
JUNE 30, 2009**

(amounts expressed in thousands)

	<u>Governmental Activities</u>
	<u>Internal Service Funds</u>
<u>Assets:</u>	
Current Assets:	
Due from Other Funds	\$ 14,504
Inventories	<u>277</u>
Total Current Assets	<u>14,781</u>
 <u>Liabilities:</u>	
Current Liabilities:	
Accounts Payable	27
Claims Payable	8,971
Accrued Payroll and Payroll Withholdings	18
Accrued Employee Benefits	1
Due to Other Funds	<u>19</u>
Total Current Liabilities	<u>9,036</u>
 <u>Net Assets:</u>	
Unrestricted	<u><u>\$ 5,745</u></u>

See accompanying notes to the basic financial statements.

COBB COUNTY SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2009

(amounts expressed in thousands)

	Governmental Activities
	Internal Service Funds
<u>OPERATING REVENUES:</u>	
Charges for Services	\$ 12,129
<u>OPERATING EXPENSES:</u>	
School and Administrative Services	<u>13,913</u>
Operating Loss	(1,784)
Transfers-In	<u>2,120</u>
Change in Net Assets	336
Total Net Assets, Beginning of Year	<u>5,409</u>
Total Net Assets, End of Year	<u><u>\$ 5,745</u></u>

See accompanying notes to the basic financial statements.

**COBB COUNTY SCHOOL DISTRICT
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2009**

(amounts expressed in thousands)

	<u>Governmental Activities</u>
	<u>Internal Service Funds</u>
<u>Cash Flows from Operating Activities:</u>	
Receipts from Interfund Services Provided	\$ 12,129
Payments to Suppliers	(1,133)
Payments for Medical Fees and Insurance Claims	(10,314)
Payments to Employees	<u>(1,868)</u>
Net Cash (Used) by Operating Activities	<u>(1,186)</u>
<u>Cash Flows from Noncapital Financing Activities:</u>	
Transfers-In	2,418
Transfers-Out	<u>(1,232)</u>
Net Cash Provided by Noncapital Financing Activities	<u>1,186</u>
Net Increase in Cash and Cash Equivalents	-
Cash and Cash Equivalents at Beginning of Year	<u>-</u>
Cash and Cash Equivalents at End of Year	<u><u>\$ -</u></u>
Reconciliation of Operating (Loss) to Net Cash (Used) by Operating Activities:	
Operating Income (Loss)	\$ (1,784)
Adjustments to Reconcile Operating (Loss) to Net Cash Provided (Used) by Operating Activities:	
Increase in Claims Payable	1,083
Increase in Inventories	(25)
Decrease in Accounts Payable	(459)
Decrease in Accrued Payroll and Payroll Withholdings	<u>(1)</u>
Total Adjustments	<u>598</u>
Net Cash (Used) by Operating Activities	<u><u>\$ (1,186)</u></u>

See accompanying notes to the basic financial statements.

**COBB COUNTY SCHOOL DISTRICT
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
FIDUCIARY FUNDS
JUNE 30, 2009**

(amounts expressed in thousands)

	<u>Agency Funds</u>
<u>Assets:</u>	
Cash	\$ 4,076
Due from Other Funds	<u>30,878</u>
 Total Assets	 <u>\$ 34,954</u>
<u>Liabilities:</u>	
Due to Student Groups	\$ 9,172
Payroll Withholdings Payable	<u>25,782</u>
 Total Liabilities	 <u>\$ 34,954</u>

See accompanying notes to the basic financial statements.

COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2009

Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

A. Reporting Entity:

The Cobb County School District (District) was established under the laws of the State of Georgia and operates under the guidance of a school board elected by the voters of Cobb County and has a superintendent appointed by the Board. The Board is organized as a separate legal entity and has the power to levy taxes and issue bonds. Its budget is not subject to approval by any other entity. Accordingly, the District is a primary government and consists of all the organizations that compose its legal entity.

A financial reporting entity consists of a primary government and its component units. A component unit is a legally separate entity that must be included in the reporting entity of a primary government in conformity with generally accepted accounting principles. Only affiliated organizations whose revenues would be considered significant to the primary government qualify as component units. Based on this criteria, there are no component units combined with the District for financial statement presentation purposes, and the District is not included in any other governmental reporting entity.

B. Basis of Presentation:

The District's basic financial statements are collectively comprised of the District-wide financial statements, fund financial statements and the notes to the basic financial statements of the Cobb County School District.

District-wide Statements:

The Statement of Net Assets and the Statement of Activities display information about the financial activities of the overall District, except for fiduciary activities. Eliminations have been made to minimize the double counting of internal activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and nonexchange transactions.

The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the District's governmental activities.

- Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Indirect expenses (expenses of the District related to the administration and support of the District's programs, such as office and maintenance personnel and accounting) are not allocated to programs.

COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2009

- Program revenues include (a) charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements:

The fund financial statements provide information about the District's funds, including fiduciary funds. Separate statements for each category (governmental, proprietary and fiduciary) are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

The District reports the following major governmental funds:

- General Fund is the District's primary operating fund. It accounts for all financial resources of the District, except those resources required to be accounted for in another fund.
- Capital Projects - Special Purpose Local Option Sales Tax II Fund (SPLOST II) and Special Purpose Local Option Sales Tax III Fund (SPLOST III) account for sales tax proceeds required to be used for capital outlay for educational purposes as authorized by local referendum.

Additionally, the District reports the following fund types:

- Internal service funds (proprietary funds) account for industrial insurance and purchasing and warehouse services provided to other funds of the District on a cost reimbursement basis.
- Fiduciary funds (agency funds) account for assets held by the District as an agent for various funds, governments, or individuals. Specifically, the District temporarily holds assets for numerous school student activity organizations and also holds payroll withholdings.

C. Basis of Accounting/Measurement Focus:

The basis of accounting determines when transactions are reported on the financial statements. The District-wide governmental activities and proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place.

COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2009

Nonexchange transactions, in which the District gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, sales taxes, grants and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from sales taxes is recognized in the fiscal year in which the underlying transaction (sale) takes place. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Agency funds report only assets and liabilities and, accordingly, do not have a measurement focus.

The District uses funds to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The District considers all revenues reported in the governmental funds to be available if they are collected within 60 days after year-end. Property taxes, sales taxes and interest are considered to be susceptible to accrual. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. Capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term liabilities and acquisitions under capital leases are reported as other financing sources.

Under the terms of grant agreements, the District funds certain programs by a combination of specific cost-reimbursement grants, categorical grants, and general revenues. Thus, when program costs are incurred, there are both restricted and unrestricted net assets available to finance the program. It is the District's policy to first apply grant resources to such programs, followed by cost-reimbursement grants, then general revenues.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses result from providing services. Operating revenues in the internal service funds are charges to customers for services. Operating expenses for internal service funds consist of the cost of services and administrative expenses. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2009

D. Cash and Cash Equivalents:

The District's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition in authorized financial institutions. Georgia Law OCGA 45-8-14 authorizes the District to deposit its funds in one or more solvent banks or insured Federal savings and loans associations.

E. Investments:

The District's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition. Included in cash equivalents are items such as deposits with the Georgia local government investment pool, certificates of deposit and money market accounts. State statutes authorize the District to invest in obligations of the United States and the State of Georgia, prime banker's acceptances, repurchase agreements and the Georgia local government investment pool.

All of the District's investments as of June 30, 2009 were purchased with a maturity date less than one year from the date of purchase. These investments are stated at fair value.

Investments made by the District in nonparticipating interest-earning contracts (such as certificates of deposit) and repurchase agreements are reported at cost. Both participating interest-earning contracts and money market investments with a maturity at purchase greater than one year are reported at fair value. The Official Code of Georgia Annotated Section 36-83-4 authorizes the District to invest its funds. In selecting among options for investment or among institutional bids for deposits, the highest rate of return shall be the objective, given equivalent conditions of safety and liquidity. Funds may be invested in the following:

- (1) Obligations issued by the State of Georgia or by other States,
- (2) Obligations issued by the United States government,
- (3) Obligations fully insured or guaranteed by the United States government or a United States government agency,
- (4) Obligations of any corporation of the United States government,
- (5) Prime banker's acceptances,

COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2009

- (6) The Local Government Investment Pool administered by the State of Georgia, Office of Treasury and Fiscal Services,
- (7) Repurchase agreements, and,
- (8) Obligations of other political subdivisions of the State of Georgia.

F. Receivables:

Receivables consist of amounts due from property and sales taxes, grant reimbursements due on Federal, State or other grants for expenditures made but not reimbursed and other receivables disclosed from information available. Receivables are recorded when either the asset or revenue recognition criteria has been met. Federal and State Aid Receivables at June 30, 2009 were as follows:

	General Fund	Other Governmental	Total
Federal Grants	\$ -	\$ 6,034,000	\$ 6,034,000
State Aid/Grants	<u>57,258,000</u>	<u>1,177,000</u>	<u>58,435,000</u>
Federal & State	<u>\$ 57,258,000</u>	<u>\$ 7,211,000</u>	<u>\$ 64,469,000</u>

G. Property Taxes:

The Cobb County Board of Commissioners fixed the property tax levy for the 2008 tax digest year (calendar year) in July 2008 (levy date) based on property values as of January 1, 2008. Taxes were due on October 15, 2008 (lien date). Taxes collected within the current fiscal year or within 60 days after year-end on the 2008 tax digest are reported as revenue in the governmental funds for fiscal year 2009. The Cobb County Tax Commissioner bills and collects the property taxes for the School District, withholds 1.6% of taxes collected as a fee for tax collection and remits the balance of taxes collected to the District. Property tax revenues, during the fiscal year ended June 30, 2009, for maintenance and operations amounted to \$482,690,000 and for school bonds amounted to \$142,000.

Tax millage rates levied for the 2008 tax year (calendar year) for the Cobb County School District were as follows (a mill equals \$1 per thousand dollars of assessed value):

School Operations	18.90 mills
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COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2009

H. Sales Taxes:

A one percent Special Purpose Local Option Sales Tax is to be used for capital outlay for educational purposes and debt service. The State will terminate collection of this tax once an additional \$746,604,000 has been collected or on December 31, 2013, whichever occurs first.

I. Inventories:

On the district-wide financial statements, inventories of donated food commodities used in the preparation of meals are reported at their Federally assigned value and purchased foods inventories are reported at cost (first in-first out). The District uses the consumption method to account for inventories whereby donated food commodities are recorded as an asset when received, and expenses and revenues are recorded as the inventory items are used. Purchased foods are recorded as an asset when purchased and expenses are recorded as the inventory items are used.

On the fund statements, inventories of governmental funds are reported at cost (first in-first-out). The District uses the consumption method to account for inventories whereby expenditures are recorded when inventory items are used. Revenues are recognized for donated food commodities when the items are used.

J. Capital Assets:

Capital assets purchased, including capital outlay costs, are recorded as expenditures in the fund financial statements at the time of purchase. On the District-wide financial statements, all purchased capital assets are valued at cost where historical records are available and at estimated historical cost based on appraisals or deflated current replacement cost where no historical records exist. Donated capital assets are recorded at fair market value on the date donated. Disposals are deleted at depreciated recorded cost. The cost of normal maintenance and repairs that do not add to the value of assets or materially extend the useful lives of the assets is not capitalized. Depreciation is computed using the straight-line method.

COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2009

Capitalization thresholds and estimated useful lives of capital assets reported in the District-wide statements are as follows:

	<u>Capitalization Policy</u>	<u>Estimated Useful Life</u>
Land	All	N/A
Buildings and Improvements	All	20 to 50 years
Equipment	\$10,000	5 to 10 years
Library Books and Textbooks	All	5 years

Depreciation is used to allocate the actual or estimated historical cost of all capital assets over estimated useful lives.

K. General Obligation Bonds:

The District has issued general obligation bonds in the past to provide funds for the acquisition and construction of major capital facilities. Bond issuance costs are recognized in the financial statements during the fiscal year bonds are issued. General obligation bonds are direct obligations and pledge the full faith and credit of the government. The last remaining balance of outstanding bonds was paid during the fiscal year ended June 30, 2007. Due to legal requirements regarding tax collections, taxes were collected by the county and remitted to the District during fiscal year 2009. Therefore, activity remains in the debt service fund.

Note 2. LEGAL COMPLIANCE - BUDGETS:

The Board of Education budgets its operations on an annual basis for the General Fund, Debt Service Fund and all Special Revenue Funds except the Local Schools Fund. Capital Projects Funds are budgeted on a multi-year, project-length basis. Prior to July 1 each year, the administration of the District submits a proposed budget to the Board of Education which conducts public hearings and legally adopts the budget. The administration then submits the adopted budget to the Georgia Department of Education for final approval.

The District prepares the budget on a modified accrual basis whereby revenues are generally recognized when earned and expenditures are generally recognized when incurred. Appropriations not spent or encumbered lapse at year-end and encumbrances outstanding at that time are rebudgeted in the following fiscal year. Budget amendments which are funded through a decrease in fund balance must be approved by the Board of Education. All other budget amendments may be approved by the Superintendent or his designee.

COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2009

The level of legal budgetary control (the level at which expenditures may not exceed appropriations) is at the function level within individual funds. Several supplementary appropriations were necessary during the fiscal year ended June 30, 2009. For the year ended June 30, 2009, expenditures exceeded appropriations in several function areas (the legal level of budgetary control). These overexpenditures were offset by underexpenditures in other function areas within the same fund. The overexpenditures are identified in the following schedule:

<u>Fund/Function</u>	<u>Overexpenditure</u>
General Fund:	
Pupil Services	\$ 705,000
School Administration	102,000
Business Services	228,000
Facilities Acquisition & Construction	8,000
Facility Use Fund:	
Maintenance and Operation of Plant	1,000
After School Program Fund:	
Instruction	25,000
Performing Arts Fund:	
Instruction	9,000
Tuition School Fund:	
School Administration	7,000
Adult High School Fund:	
Community Service Operations	18,000
Psycho Education Center Fund:	
Student Transportation	1,000
Special Education Fund:	
Student Transportation	48,000
Vocational Education Fund:	
Improvement of Instructional Services	54,000
Homeless Grant Fund:	
Pupil Services	2,000
Title III Fund:	
Business Services	4,000
Title IV Fund:	
General Administration	6,000
Debt Service Fund:	
Other	149,000

COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2009

The District's budgetary statement for the School Nutrition Fund differs somewhat from generally accepted accounting principles (GAAP) prepared statements. A difference between the District's budgetary and GAAP statement for the School Nutrition Fund is caused by the budgetary statements not containing a deferral of revenue for unused donated commodities. The dollar effect for these differences is detailed in the following reconciliation of the year-end fund balance (budgetary basis) to the year-end fund balance (GAAP basis):

Budget to GAAP Reconciliation

	School Nutrition Fund
6-30-09 Fund Balance, Budgetary Basis	\$ 22,926,000
(Decrease) From Deferral of Revenues Associated With Donated Commodities	(1,480,000)
6-30-09 Fund Balance, GAAP Basis	<u>\$ 21,446,000</u>

Note 3. CASH EQUIVALENTS, DEPOSITS AND INVESTMENTS:

COLLATERALIZATION OF DEPOSITS

Official Code of Georgia Annotated (OCGA) Section 45-8-12 provides that there shall not be on deposit at any time in any depository for a time longer than ten days a sum of money which has not been secured by surety bond, by guarantee of insurance or by collateral. The aggregate of the face value of such surety bond and the market value of securities pledged shall be equal to not less than 110 percent of the public funds being secured after the deduction of the amount of deposit insurance. If a depository elects the pooled method (OCGA 45-8-13.1) the aggregate of the market value of the securities pledged to secure a pool of public funds shall be not less than 110 percent of the daily pool balance. OCGA Section 45-8-11 (b) provides an officer holding public funds may, in his discretion, waive the requirement for security in the case of operating funds placed in demand deposit checking accounts.

Acceptable security for deposits consists of any one of or any combination of the following:

- (1) Surety bond signed by a surety company duly qualified and authorized to transact business within the State of Georgia,
- (2) Insurance on accounts provided by the Federal Deposit Insurance Corporation,
- (3) Bonds, bills, notes, certificates of indebtedness or other direct obligations of the United States or of the State of Georgia,

COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2009

- (4) Bonds, bills, notes, certificates of indebtedness or other obligations of the counties or municipalities of the State of Georgia,
- (5) Bonds of any public authority created by the laws of the State of Georgia, providing that the statute that created the authority authorized the use of the bonds for this purpose,
- (6) Industrial revenue bonds and bonds of development authorities created by the laws of the State of Georgia, and
- (7) Bonds, bills, notes, certificates of indebtedness, or other obligations of a subsidiary corporation of the United States government, which are fully guaranteed by the United States government both as to principal and interest or debt obligations issued by the Federal Land Bank, the Federal Home Loan Bank, the Federal Intermediate Credit Bank, the Central Bank for Cooperatives, the Farm Credit Banks, the Federal Home Loan Mortgage Association, and the Federal National Mortgage Association.

Cash Equivalents and Deposits

Cash equivalents consist of bank checking, savings, money-market accounts, and certificate of deposits.

Custodial credit risk-deposits and investments

Custodial credit risk is the risk that in the event of bank failure, the District's cash equivalents and deposits may not be returned to the District. At June 30, 2009, the District had deposits with a carrying amount of \$48,994,000 and a bank balance of \$50,597,000. The bank balance was entirely covered by Federal depository insurance, by collateral held by the District or the District's agent in the District's name, or by a multiple financial institution collateral pool authorized by the State of Georgia that insures public deposits. The District has no custodial credit risk since there are no uncollateralized or uninsured and unregistered securities held by the counterparty, or by its trust department or agent but not in the District's name.

COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2009

Investments

As of June 30, 2009, the District had the following investments:

Investment Type	Fair Value	Weighted Average Maturity
Investment Pool Accounts:		
Georgia Fund One	<u>\$ 233,548,000</u>	41 days
Portfolio Weighted Average Maturity		41 days

Credit Risk

The District's investment policy is to apply the prudent investor rule which states "investments shall be made with judgment and care, under circumstances when prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the primary objective of safety of capital as well as the objective of obtaining a market rate of return."

It is the policy of the District to invest funds with larger banking institutions which are able to collateralize the public funds at 110%. Any bid to purchase securities must be from a broker/dealer who is a member of the NASD and SIPC and have a major presence in the metropolitan area.

The District's investment in Georgia Fund One, the State of Georgia Investment Pool, was rated AAAM by Standard & Poor's. The Office of Treasury and Fiscal Services is the oversight agency for Georgia Fund One. The District's position in the pool is the same as the value of the pool shares.

Concentration of Credit Risk

Concentration of credit risk is defined as investments of more than 5% in any one issuer. Georgia Fund One is excluded from the requirement of disclosing concentration of credit risk.

Interest Rate Risk

In accordance with its investment policy, the District will minimize interest rate risk, which is the risk that the market value of securities in the portfolio will fall due to changes in market interest rates, by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities in the open market, and investment operating funds primarily in money market funds or similar investment pools and limiting the average maturity in accordance with the District's cash requirements.

Foreign Currency Risk

The District is not authorized to invest in investments which have this type of risk.

COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2009

NOTE 4. NON-MONETARY TRANSACTIONS:

The District received food commodities from the United States Department of Agriculture (USDA) for school breakfast and lunch programs. See Note 1 – Inventories

NOTE 5. CAPITAL ASSETS:

The following is a summary of changes in the Capital Assets during the fiscal year:

	<u>Balance</u> <u>June 30,2008</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance</u> <u>June 30,2009</u>
<u>Governmental Activities</u>				
Capital Assets, Not Being Depreciated:				
Land	\$ 104,551,000	\$ 358,000	\$ -	\$ 104,909,000
Construction In Progress	<u>14,854,000</u>	<u>26,215,000</u>	<u>(36,876,000)</u>	<u>4,193,000</u>
Total Capital Assets Not Being Depreciated	<u>119,405,000</u>	<u>26,573,000</u>	<u>(36,876,000)</u>	<u>109,102,000</u>
Capital Assets Being Depreciated:				
Buildings and Improvements	1,311,614,000	34,631,000	-	1,346,245,000
Equipment	95,135,000	7,914,000	(3,261,000)	99,788,000
Library/Textbooks (Restated 2008)	<u>78,400,000</u>	<u>13,119,000</u>	<u>(737,000)</u>	<u>90,782,000</u>
Total Capital Assets Being Depreciated	<u>1,485,149,000</u>	<u>55,664,000</u>	<u>(3,998,000)</u>	<u>1,536,815,000</u>
Less Accumulated Depreciation for:				
Buildings and Improvements	411,231,000	37,660,000	-	448,891,000
Equipment	69,126,000	6,322,000	(2,871,000)	72,577,000
Library/Textbooks (Restated 2008)	<u>58,142,000</u>	<u>6,656,000</u>	<u>(737,000)</u>	<u>64,061,000</u>
Total Accumulated Depreciation	<u>538,499,000</u>	<u>50,638,000</u>	<u>(3,608,000)</u>	<u>585,529,000</u>
Total Capital Assets Being Depreciated-Net	<u>946,650,000</u>	<u>5,026,000</u>	<u>(390,000)</u>	<u>951,286,000</u>
Governmental Capital Assets-Net	<u>\$ 1,066,055,000</u>	<u>\$ 31,599,000</u>	<u>\$ (37,266,000)</u>	<u>\$ 1,060,388,000</u>

Current year depreciation expense by function for governmental activities is as follows:

Instruction	\$ 38,983,000
Pupil Services	3,440,000
Instructional Services	1,555,000
School and Administrative Services	3,003,000
Pupil Transportation	3,447,000
Maintenance and Operations	<u>210,000</u>
	<u>\$ 50,638,000</u>

COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2009

Note 6. INTERFUND ASSETS AND LIABILITIES:

Interfund receivable and payable balances result from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made. All interfund balances will be paid within one year. Interfund receivable and payable balances by fund as of June 30, 2009 are disclosed in the following schedule:

	<u>Receivable</u>	<u>Payable</u>
Governmental Funds:		
General Fund	\$ 3,192,000	\$ 45,382,000
Other Governmental Funds:		
Adult Education	-	182,000
Title I	-	1,561,000
Miscellaneous Grants	-	54,000
Special Education	-	311,000
Vocational Education	-	28,000
Title IV	-	663,000
Title II	-	209,000
Learn and Serve	-	9,000
Homeless	-	11,000
Title III	-	137,000
Title V	-	8,000
Total Other Governmental Funds	<u>-</u>	<u>3,173,000</u>
Proprietary Funds:		
Unemployment Compensation	785,000	-
Self-Insurance	9,349,000	-
Flexible Benefits	233,000	-
Dental Insurance	4,137,000	-
Purchasing/Warehouse	-	19,000
Total Proprietary Funds	<u>14,504,000</u>	<u>19,000</u>
Fiduciary Funds:		
Student Activity Agency Funds	5,096,000	-
Payroll Withholding Agency Fund	<u>25,782,000</u>	<u>-</u>
Total Fiduciary Funds	<u>30,878,000</u>	<u>-</u>
TOTAL	<u>\$ 48,574,000</u>	<u>\$ 48,574,000</u>

COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2009

Note 7. INTERFUND TRANSFERS:

Interfund transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations. All interfund payables should be repaid within one year. Interfund transfers for the year ended June 30, 2009, consisted of the following:

Transfer Out:	Transfer In:	Amount
General Fund:		
General Fund	Tuition School	\$ 150,000
General Fund	Public Safety	737,000
General Fund	Adult High School	211,000
General Fund	Artists at School Program	7,000
General Fund	Self-Insurance	499,000
General Fund	Purchasing/Warehouse	<u>1,621,000</u>
Total General Fund		<u>3,225,000</u>
Other Governmental Funds:		
Splost I	County Wide Building	1,804,000
Facility Use	General Fund	215,000
Debt Service Fund	General Fund	<u>452,000</u>
Total Other Governmental Funds		<u>2,471,000</u>
TOTAL ALL FUNDS		<u>\$ 5,696,000</u>

Note 8. RISK MANAGEMENT:

The District is self insured for all claims under general liability, vehicle accidents and worker's compensation. In the area of excess worker's compensation, the District has a letter of credit to comply with a State Board coverage requirement. The District is commercially insured for property, contents and boiler and carries fidelity bond coverage for employee dishonesty in addition to a State mandated Superintendent's bond. Premiums are paid into Internal Service funds by user funds and are available to pay claims, claim reserves and administrative costs of the program. These interfund premiums are recognized as revenue in the Internal Service funds. The premiums are calculated using an actuarial analysis. Liabilities are reported when it is probable a loss has occurred and the amount can be reasonably estimated including amounts of claims incurred but not yet reported. In fiscal year 2009, the District did not incur any loss requiring filing of any

COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2009

claims against its commercial policies. It has not experienced any significant reduction in insurance coverage from the previous year. Changes in the balances of claims liabilities for the risk management funds for the current and prior fiscal years are as follows:

	Unpaid Claims at Beginning of Fiscal Year	Claims and Changes in Estimates	Claim Payments	Unpaid Claims at End of Fiscal Year
2008	\$ 7,291,000	\$ 9,425,000	\$ (8,828,000)	\$ 7,888,000
2009	\$ 7,888,000	\$ 9,866,000	\$ (9,129,000)	\$ 8,625,000

Note 9. LONG-TERM OBLIGATIONS:

Fiscal year 2009 changes in long-term debt are as follows:

	Balance 6/30/2008	Added	Retired	Balance 6/30/2009	Amounts Due Within One Year
Capital Leases Payable	\$ 7,376,000	\$ -	\$ (7,376,000)	\$ -	\$ -
Accrued Vacation Pay	<u>7,586,000</u>	<u>4,320,000</u>	<u>(3,907,000)</u>	<u>7,999,000</u>	<u>46,000</u>
Total Long-Term Debt	<u>\$ 14,962,000</u>	<u>\$ 4,320,000</u>	<u>\$ (11,283,000)</u>	<u>\$ 7,999,000</u>	<u>\$ 46,000</u>

Capital leases payable and accrued vacation pay are generally liquidated by the General Fund.

The District leases certain equipment through a Master Pooled Lease Certificate of Participation program, which expires December, 2020. The District's total share available under the program is \$14,650,000. Amounts drawn under supplemental lease agreements within the program bear interest at a variable rate, not to exceed fifteen percent. Lease payments representing principal and interest are payable annually and monthly, respectively. At June 30, 2009, no balance remains from prior year utilization due to principal repayments in the 2009 fiscal year totaling \$7,376,000.

Note 10. ON-BEHALF PAYMENTS:

The State of Georgia makes certain health insurance and pension plan payments on behalf of the District for its employees. The District records these payments as both a revenue and expenditure in the General Fund. The total of the on-behalf payments for the fiscal year ended June 30, 2009 was \$7,665,000.

COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2009

Note 11. COMMITMENTS AND CONTINGENCIES:

The District makes various contractual commitments on an ongoing basis for construction and remodeling of its fixed assets. The major outstanding commitments as of June 30, 2009 were for renovations to three existing schools. As of June 30, 2009 the total contract price and expenditures to date for the largest projects were as follows:

Project	Contract Price	Expenditures To Date
Renovation - Harrison HS	1,356,676	929,461
Renovation - Keheley ES	1,040,025	561,339
Renovation - Kincaid ES	1,831,611	939,770
GRAND TOTAL	\$ 4,228,312	\$ 2,430,570

The District participates in numerous state and federal grant programs, which are governed by various rules and regulations of the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required and the collectability of any related receivable at June 30, 2009 may be impaired. In the opinion of the District, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provision has been recorded in the accompanying combined financial statements for such contingencies.

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's attorney, the resolution of these matters will not have a material adverse effect on the financial condition of the District.

Note 12. COMPENSATED ABSENCES:

It is the District's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. Since sick leave does not vest, no liability is reported for it. All vacation pay is accrued when incurred in the District-wide statements. A liability for these amounts is reported in governmental funds only if they have matured as a result of employee resignations and retirements.

COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2009

Note 13. RETIREMENT PLANS:

Teachers Retirement System of Georgia (TRS):

Plan Description

Substantially all teachers, administrators and clerical personnel are members of this cost-sharing multiple-employer defined benefit public employee retirement system. TRS was created in 1943 by an act of the Georgia General Assembly and is administered by a ten member Board of Trustees. TRS is funded by a combination of employee, employer and State of Georgia contributions. Benefits are established by State statute and provide retirement, death, long-term disability, survivor and health insurance premium benefits. TRS issues a comprehensive annual financial report that includes financial statements and required supplementary information. The report may be obtained by writing to Teachers Retirement System of Georgia, Two Northside 75, Suite 400, Atlanta, Georgia 30381-7901.

Funding Policy

Plan members are required to contribute 5 percent of their annual covered payroll and the District is required to contribute 9.28 percent of the covered payroll. The contribution is an actuarially determined rate. The contribution requirements of plan members and the District are established and may be amended by the TRS Board of Trustees. The District's contributions to TRS for the years ended June 30, 2009, 2008 and 2007 were \$56,849,000, \$54,401,000 and \$53,990,000 respectively, which were equal to the required contribution for each year.

Public School Employee Retirement System of Georgia (PSERS):

Plan Description

Bus drivers, maintenance, custodial, and lunchroom personnel are members of this cost-sharing multiple-employer defined benefit public employee retirement system. PSERS is administered by a Board of Trustees. PSERS is funded by employee and State of Georgia contributions. Benefits are established by State statute and provide retirement, death, long-term disability and survivor benefits. PSERS issues an annual financial report that includes financial statements and required supplementary information. The report may be obtained by writing to Public School Employees Retirement System of Georgia, Two Northside 75, Suite 300, Atlanta, Georgia 30318-7778.

Funding Policy

Plan members are required to contribute four dollars per month for the nine month school year. The State of Georgia makes an annual contribution to PSERS based upon an actuarial calculation. The contribution requirements of plan members and the State are established and may be amended by the PSERS Board of Trustees.

COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2009

Note 14. POSTEMPLOYMENT BENEFITS

Georgia Retiree Health Benefit Fund

Plan Description. The Cobb County School District contributes to the Georgia Retiree Health Benefit Fund (GRHBF), a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the Department of Community Health. The GRHBF is a cost-sharing multiple-employer defined benefit postemployment healthcare plan that covers retired employees of the State including all departments, agencies and local school systems. GRHBF provides health insurance benefits to eligible retirees and their qualified beneficiaries through the health insurance plan for State employees. Pursuant to Title 45, Chapter 18 of the Official Code of Georgia Annotated, the authority to establish and amend the benefit provisions of the employees' health insurance plan (including benefits to retirees) is assigned to the Board of Community Health (Board). The Department of Community Health issues a publicly available financial report that includes financial statements and required supplementary information for GRHBF. That report may be obtained from the Department of Community Health at 2 Peachtree Street, Atlanta, Georgia 30303.

Funding Policy. The contribution requirements of plan members and participating employers are established by the Board in accordance with the current Appropriations Act and may be amended by the Board. Contributions of plan members or beneficiaries receiving benefits vary based on plan election, dependent coverage, and Medicare eligibility and election. On average, plan members pay approximately twenty-five percent (25%) of the cost of health insurance coverage.

Participating employers are statutorily required to contribute in accordance with the employer contribution rates established by the Board. The contribution rate is established to fund both the active and retired employee health insurance plans based on projected "pay-as-you-go" financing requirements. The combined rates for the active and retiree plans for the fiscal year ended June 30, 2009, were as follows:

Certified employees

July 2008 – January 2009	18.534% of state-based salaries for August – February coverage
February 2009	8.579% of state-based salaries for March coverage
March 2009 – May 2009	3.688% of state-based salaries for April – June coverage
June 2009	0.000% of state-based salaries for July coverage

Non-Certificated Employees

\$162.72 per month

No additional contribution was required by the Board for fiscal year 2009 nor contributed to GRBHF to prefund retiree benefits. Such additional contribution amounts are determined annually by the Board in accordance with the State plan for other postemployment benefits and are subject to appropriation.

COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2009

The School District's contributions to the health insurance plans for the years ended June 30, 2008, and June 30, 2009, were \$84,469,095, and \$61,811,132, respectively, which equaled the required contribution.

Note 15. PRIOR PERIOD ADJUSTMENT:

During the year ended June 30, 2009, the District implemented new textbook software which resulted in more accurate and complete records of textbook inventories. It was discovered that the textbook inventory at the Warehouse was much higher than expected and should have been recorded as such in prior years. To recognize these additional assets, a prior period adjustment of \$3,820,000 was made to beginning Net Assets on the Statement of Activities.

Note 16. SUBSEQUENT EVENT:

In the Fall of 2009, several days of record rainfall caused flooding throughout Cobb County. On September 21, 2009, the swelling of Sweetwater Creek in South Cobb County resulted in severe, extensive flooding and tremendous loss of property. Most Cobb County schools were spared. However, the flooding forced an emergency evacuation of all students and personnel at Clarkdale Elementary School. The flooding resulted in catastrophic damage to the entire Clarkdale Elementary facility and contents. The school district has filed an insurance claim which is pending.

COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES

Nonmajor Governmental Funds

Special Revenue Funds

These funds are used to account for proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. These funds also account for receipts and expenditures of resources transferred from the General Fund where revenues are inadequate to finance specified activities.

Donations	This fund is created to provide accounting of donations which are made to the District for specific purposes by individuals or organizations.
Facility Use	This fund is created to provide accounting of the Facility Use program which organizes the rental of school facilities during non-instructional hours to provide the community with a place to hold activities at a nominal fee.
After School Program	This fund is created to provide accounting of funds for the After School Program which utilizes designated school facilities for the purpose of providing supervision to children from school release time until 6:00 p.m. This program is self-supported from charges of daily attendance fees and non-refundable annual registration fees per enrolled child.
Performing Arts	This fund is created to account for funds for the Performing Arts Program which offers an opportunity for students in kindergarten through eighth grade to experience professional quality performing arts experiences. These experiences include off-campus trips to art museums, symphony concerts, ballet and theater performances, as well as in-house musical and dramatic presentations. The program is funded through voluntary student contributions.
Tuition School	This fund is created to provide accounting for the Tuition School Program which provides the opportunity for students to make up school classes and provide enrichment and remedial work at various instructional levels. This program is supported by user tuition charges.
Public Safety	This fund is created to account for funds collected for parking decals sold to students, which are used to pay for campus police officers. In addition to parking decals sold to students, funds are transferred from the General fund.
Adult High School	This fund is created to account for funds for the Adult High School Program which provides the opportunity for students 16 years of age, and older, who are not enrolled in a regular high school, to improve their basic educational skills and work towards high school completion.

Artists at School Program	This fund is created to provide accounting of funds which are provided to local artists as compensation for workshops held in the district's schools. Seventy-five percent of funding for this program comes from General Fund transfers, and the other twenty-five percent of funds come from donations from PTAs, the Cobb/Marietta Museum of Art and Marietta City schools.
School Nutrition	This fund is established to provide accounting of funds which are used for the operation of school lunchrooms. All lunches and breakfasts provide at least one-third of each student's nutritional needs and are available at a minimal cost. Free and reduced meals are provided for qualifying students. All lunchrooms are regularly inspected by the Cobb County Health Department and meet prescribed standards of the State Department of Education.
Miscellaneous Grants	This fund is established to provide accounting of funds received and represent a compilation of several grants which are awarded for educational purposes.
Adult Education	This fund is established to provide accounting for grant funds via the Georgia Department of Technical and Adult Education which are used to educate adults and is a part of the national effort to ensure that all adults are literate and able to compete in the global economy.
Psycho Education Center	This fund is established to provide accounting for grant funds via the Georgia Department of Education which are used to provide appropriate education for students identified as severely emotionally behavior disordered, or autistic.
Local Assistance Grants	This fund is established to provide accounting for state categorical grant funds received from the Georgia Department of Community Affairs which are provided based on the individual needs of schools for specific projects.
Title I	This fund is established to provide accounting of Title I funds which are provided as part of the No Child Left Behind Act of 2001. This act provides federal funds through the Georgia Department of Education to local school districts to help disadvantaged children meet high standards. The goal is to have a quality education for all children by having local schools and state departments work together.
Special Education	This fund is established to provide accounting of federal revenues received to provide programs for direct and related support services for handicapped children.
Vocational Education	This fund is established to provide accounting of federal grant revenues provided for career training and opportunities to students.

Title II	This fund is established to provide accounting of federal categorical grant funds which flow through the Georgia Department of Education to our school district. The funds are used to advance teacher quality through professional learning, preparation, recruitment and retention as well as upgrading teachers' skills in science and math through training.
Homeless Grant	This fund is established to provide accounting of funds for federal categorical grant funds which flow through the Georgia Department of Education and are used to provide educational services to homeless children.
Learn and Serve	This fund is established to provide accounting of grant funds received from Learn and Serve America which is a program of the Corporation for National Community Service (CNCS). These funds provide opportunities for integrating community service projects with classroom learning.
HHS Aids Education	This fund is established to provide accounting of grant funds received from the office of Centers for Disease Control and Prevention (CDC) of the Department of Health and Human Services. These funds are used to help schools prevent sexual risk behaviors that result in HIV infection among youth.
Title III	This fund is established to provide accounting of federally funded grants for programs that support Limited English Proficiency (LEP) students and their families, through language instructional programs. These programs include community participation programs, family literacy services, parent outreach and training activities to improve the English language skills of limited English proficient children and assistance for parents in helping their children to improve their academic achievement.
Title IV	This fund is established to provide accounting of federal categorical grant funds which are directly funded from the U.S. Department of Education and may flow through the Georgia State Department of Education. The funds are used to promote the Safe and Drug Free Schools Program, the Mentoring Program and the 21 st Century Community Learning Centers Program for students in our schools.
Title V	This fund is established to provide accounting of federal categorical grant funds which flow through the Georgia Department of Education and are used to support our Innovative programs which promote Education Reform and School Improvement.
USDA-Fruit and Vegetables	This fund is established to provide accounting of federal grant funds which flow through the Georgia Department of Education Food and Nutrition Program. The funds provide free fresh fruits and vegetables to school children outside of the lunch or breakfast food service periods.

Capital Projects Funds

These funds are established to provide accounting for financial resources to be used for the acquisition and construction of major capital facilities. The District has two nonmajor funds used for that purpose: District-Wide Building and SPLOST I.

Debt Service Fund

This fund is established to account for the servicing of long-term debt arising from the issuance of general obligation bonds.

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**COBB COUNTY SCHOOL DISTRICT
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2009**

(amounts expressed in thousands)

	<u>Special Revenue</u>				
	<u>Donations</u>	<u>Facility Use</u>	<u>After School Program</u>	<u>Performing Arts</u>	<u>Tuition School</u>
<u>ASSETS:</u>					
Cash and Cash Equivalents	\$ 45	\$ 280	\$ 1,016	\$ 123	\$ 769
Taxes Receivable	-	-	-	-	-
Federal and State Aid Receivable	-	-	-	-	-
Accounts Receivable	-	-	-	-	-
Inventories	-	-	-	-	-
Total Assets	<u>\$ 45</u>	<u>\$ 280</u>	<u>\$ 1,016</u>	<u>\$ 123</u>	<u>\$ 769</u>
 <u>LIABILITIES AND FUND BALANCES:</u>					
<u>Liabilities:</u>					
Accounts Payable	-	-	-	-	-
Accrued Payroll and Payroll					
Withholdings	-	15	-	-	235
Accrued Employee Benefits	-	2	-	-	42
Due to Other Funds	-	-	-	-	-
Deferred Revenue	-	-	-	-	-
Total Liabilities	<u>-</u>	<u>17</u>	<u>-</u>	<u>-</u>	<u>277</u>
 <u>Fund Balances:</u>					
Reserved for Debt Service	-	-	-	-	-
Reserved for Encumbrances	-	-	11	-	-
Reserved for Prepaids and Inventories	-	-	-	-	-
Unreserved, reported in:					
Special Revenue Funds	45	263	1,005	123	492
Capital Projects Funds	-	-	-	-	-
Total Fund Balances	<u>45</u>	<u>263</u>	<u>1,016</u>	<u>123</u>	<u>492</u>
Total Liabilities and Fund Balances	<u>\$ 45</u>	<u>\$ 280</u>	<u>\$ 1,016</u>	<u>\$ 123</u>	<u>\$ 769</u>

Special Revenue

<u>Public Safety</u>	<u>Adult High School</u>	<u>Artists at School Program</u>	<u>School Nutrition</u>	<u>Misc. Grants</u>	<u>Adult Education</u>
\$ 262	\$ 135	\$ 17	\$ 22,805	\$ -	\$ -
-	-	-	-	-	-
-	-	-	38	59	188
-	-	-	21	3	-
-	-	-	2,829	-	-
<u>\$ 262</u>	<u>\$ 135</u>	<u>\$ 17</u>	<u>\$ 25,693</u>	<u>\$ 62</u>	<u>\$ 188</u>
-	-	-	260	-	-
25	3	-	1,581	7	5
4	1	-	435	1	1
-	-	-	-	54	182
-	-	-	1,971	-	-
<u>29</u>	<u>4</u>	<u>-</u>	<u>4,247</u>	<u>62</u>	<u>188</u>
-	-	-	-	-	-
-	-	-	152	7	-
-	-	-	2,829	-	-
233	131	17	18,465	(7)	-
-	-	-	-	-	-
<u>233</u>	<u>131</u>	<u>17</u>	<u>21,446</u>	<u>-</u>	<u>-</u>
<u>\$ 262</u>	<u>\$ 135</u>	<u>\$ 17</u>	<u>\$ 25,693</u>	<u>\$ 62</u>	<u>\$ 188</u>

Continued---

**COBB COUNTY SCHOOL DISTRICT
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2009**

(amounts expressed in thousands)

	<u>Special Revenue</u>				
	<u>Psycho Education Center</u>	<u>Local Assistance Grants</u>	<u>Title I</u>	<u>Special Education</u>	<u>Vocational Education</u>
<u>ASSETS:</u>					
Cash and Cash Equivalents	\$ 87	\$ -	\$ -	\$ -	\$ -
Taxes Receivable	-	-	-	-	-
Federal and State Aid Receivable	1,053	-	2,866	1,704	31
Accounts Receivable	-	-	-	-	-
Inventories	-	-	-	-	-
Total Assets	<u>\$ 1,140</u>	<u>\$ -</u>	<u>\$ 2,866</u>	<u>\$ 1,704</u>	<u>\$ 31</u>
 <u>LIABILITIES AND FUND BALANCES:</u>					
<u>Liabilities:</u>					
Accounts Payable	181	-	46	-	-
Accrued Payroll and Payroll Withholdings	240	-	1,055	1,089	3
Accrued Employee Benefits	79	-	204	304	-
Due to Other Funds	-	-	1,561	311	28
Deferred Revenue	288	-	-	-	-
Total Liabilities	<u>788</u>	<u>-</u>	<u>2,866</u>	<u>1,704</u>	<u>31</u>
 <u>Fund Balances:</u>					
Reserved for Debt Service	-	-	-	-	-
Reserved for Encumbrances	-	-	34	-	-
Reserved for Prepaid Expend. and Inventories	-	-	-	-	-
Unreserved, reported in:					
Special Revenue Funds	352	-	(34)	-	-
Capital Projects Funds	-	-	-	-	-
Total Fund Balances	<u>352</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities and Fund Balances	<u>\$ 1,140</u>	<u>\$ -</u>	<u>\$ 2,866</u>	<u>\$ 1,704</u>	<u>\$ 31</u>

Special Revenue

<u>Title II</u>	<u>Homeless Grant</u>	<u>Learn and Serve</u>	<u>HHS Aids Education</u>	<u>Title III</u>	<u>Title IV</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
295	12	9	-	237	701
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 295</u>	<u>\$ 12</u>	<u>\$ 9</u>	<u>\$ -</u>	<u>\$ 237</u>	<u>\$ 701</u>
-	-	-	-	-	1
71	1	-	-	82	32
15	-	-	-	18	5
209	11	9	-	137	663
-	-	-	-	-	-
<u>295</u>	<u>12</u>	<u>9</u>	<u>-</u>	<u>237</u>	<u>701</u>
-	-	-	-	-	-
-	-	-	-	-	615
-	-	-	-	-	-
-	-	-	-	-	(615)
-	-	-	-	-	-
<u>295</u>	<u>12</u>	<u>9</u>	<u>-</u>	<u>237</u>	<u>701</u>

Continued---

**COBB COUNTY SCHOOL DISTRICT
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2009**

(amounts expressed in thousands)

	<u>Special Revenue</u>		<u>Capital Projects</u>			
	<u>Title V</u>	<u>USDA- Fruit and Vegetables</u>	<u>District- Wide Building</u>	<u>SPLOST I</u>	<u>Debt Service</u>	<u>Total</u>
<u>ASSETS:</u>						
Cash and Cash Equivalents	\$ -	\$ -	\$ 4,286	\$ 258	\$ 1,516	\$ 31,599
Taxes Receivable	-	-	-	-	48	48
Federal and State Aid Receivable	18	-	-	-	-	7,211
Accounts Receivable	-	-	-	-	-	24
Inventories	-	-	-	-	-	2,829
Total Assets	\$ 18	\$ -	\$ 4,286	\$ 258	\$ 1,564	\$ 41,711
 <u>LIABILITIES AND FUND BALANCES:</u>						
<u>Liabilities:</u>						
Accounts Payable	-	-	174	258	-	920
Accrued Payroll and Payroll Withholdings	9	-	-	-	-	4,453
Accrued Employee Benefits	1	-	-	-	-	1,112
Due to Other Funds	8	-	-	-	-	3,173
Deferred Revenue	-	-	-	-	41	2,300
Total Liabilities	18	-	174	258	41	11,958
 <u>Fund Balances:</u>						
Reserved for Debt Service	-	-	-	-	1,523	1,523
Reserved for Encumbrances	-	-	24	-	-	843
Reserved for Prepaid Expend. and Inventories	-	-	-	-	-	2,829
Unreserved, reported in:						
Special Revenue Funds	-	-	-	-	-	20,470
Capital Projects Funds	-	-	4,088	-	-	4,088
Total Fund Balances	-	-	4,112	-	1,523	29,753
Total Liabilities and Fund Balances	\$ 18	\$ -	\$ 4,286	\$ 258	\$ 1,564	\$ 41,711

Concluded.

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COBB COUNTY SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2009

(amounts expressed in thousands)

	<u>Special Revenue</u>				
	<u>Donations</u>	<u>Facility Use</u>	<u>After School Program</u>	<u>Performing Arts</u>	<u>Tuition School</u>
REVENUES:					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-
Tuition and Fees	-	837	7,349	360	905
Interest Income	-	-	-	-	-
Insurance & Damages Recoveries	-	-	-	-	-
Other	94	-	-	-	-
Total Revenues	<u>94</u>	<u>837</u>	<u>7,349</u>	<u>360</u>	<u>905</u>
EXPENDITURES:					
Current:					
Instruction	62	-	819	409	687
Pupil Services	3	-	-	-	-
Instructional Services	13	-	-	-	88
School and Administrative Services	4	513	6,952	-	75
Student Transportation	-	-	-	-	-
Maintenance and Operations	-	94	-	-	6
Capital Outlay	-	-	4	-	-
Total Expenditures	<u>82</u>	<u>607</u>	<u>7,775</u>	<u>409</u>	<u>856</u>
Excess of Revenues Over (Under) Expenditures	12	230	(426)	(49)	49
Other Financing Sources:					
Transfers-In	-	-	-	-	150
Transfers-Out	-	(215)	-	-	-
Sale of Capital Assets	-	-	-	-	-
Total Other Financing Sources	<u>-</u>	<u>(215)</u>	<u>-</u>	<u>-</u>	<u>150</u>
Net Change in Fund Balances	12	15	(426)	(49)	199
Fund Balances, Beginning of Year	<u>33</u>	<u>248</u>	<u>1,442</u>	<u>172</u>	<u>293</u>
Fund Balances, End of Year	<u>\$ 45</u>	<u>\$ 263</u>	<u>\$ 1,016</u>	<u>\$ 123</u>	<u>\$ 492</u>

Special Revenue

<u>Public Safety</u>	<u>Adult High School</u>	<u>Artists at School Program</u>	<u>School Nutrition</u>	<u>Misc. Grants</u>	<u>Adult Education</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	25,439	208	854
430	228	-	23,014	-	-
-	-	-	319	-	-
-	-	-	-	-	-
-	-	3	96	11	-
<u>430</u>	<u>228</u>	<u>3</u>	<u>48,868</u>	<u>219</u>	<u>854</u>
-	-	6	-	147	-
-	-	-	-	-	-
-	-	-	-	72	-
-	538	-	49,580	-	843
-	-	-	-	-	-
1,249	-	-	-	-	-
-	5	-	359	-	11
<u>1,249</u>	<u>543</u>	<u>6</u>	<u>49,939</u>	<u>219</u>	<u>854</u>
(819)	(315)	(3)	(1,071)	-	-
737	211	7	-	-	-
-	-	-	-	-	-
-	-	-	9	-	-
<u>737</u>	<u>211</u>	<u>7</u>	<u>9</u>	<u>-</u>	<u>-</u>
(82)	(104)	4	(1,062)	-	-
315	235	13	22,508	-	-
<u>\$ 233</u>	<u>\$ 131</u>	<u>\$ 17</u>	<u>\$ 21,446</u>	<u>\$ -</u>	<u>\$ -</u>

Continued---

COBB COUNTY SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2009

(amounts expressed in thousands)

	<u>Special Revenue</u>				
	<u>Psycho Education Center</u>	<u>Local Assistance Grants</u>	<u>Title I</u>	<u>Special Education</u>	<u>Vocational Education</u>
REVENUES:					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	5,468	71	15,105	17,651	709
Tuition and Fees	-	-	-	-	-
Interest Income	-	-	-	-	-
Insurance & Damages Recoveries	-	-	-	-	-
Other	36	-	-	-	-
Total Revenues	<u>5,504</u>	<u>71</u>	<u>15,105</u>	<u>17,651</u>	<u>709</u>
EXPENDITURES:					
Current:					
Instruction	3,919	11	8,817	11,016	232
Pupil Services	969	-	193	3,715	-
Instructional Services	296	-	2,644	955	395
School and Administrative Services	241	24	2,097	798	29
Student Transportation	31	-	1,315	1,167	-
Maintenance and Operations	42	-	-	-	-
Capital Outlay	1	36	39	-	53
Total Expenditures	<u>5,499</u>	<u>71</u>	<u>15,105</u>	<u>17,651</u>	<u>709</u>
Excess of Revenues Over (Under) Expenditures	5	-	-	-	-
Other Financing Sources:					
Transfers-In	-	-	-	-	-
Transfers-Out	-	-	-	-	-
Sale of Capital Asset	-	-	-	-	-
Total Other Financing Sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	5	-	-	-	-
Fund Balances, Beginning of Year	<u>347</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, End of Year	<u>\$ 352</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Special Revenue

Title II	Homeless Grant	Learn and Serve	HHS Aids ED	Title III	Title IV
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2,264	53	18	4	1,760	1,244
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>2,264</u>	<u>53</u>	<u>18</u>	<u>4</u>	<u>1,760</u>	<u>1,244</u>
852	18	18	4	179	539
-	7	-	-	637	680
1,355	-	-	-	704	-
56	14	-	-	236	25
-	14	-	-	4	-
-	-	-	-	-	-
1	-	-	-	-	-
<u>2,264</u>	<u>53</u>	<u>18</u>	<u>4</u>	<u>1,760</u>	<u>1,244</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Continued---

COBB COUNTY SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2009

(amounts expressed in thousands)

	Special Revenue		Capital Projects		Debt Service	Total
	Title V	USDA-Fruits and Veg	District-Wide Building	SPLOST I		
REVENUES:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 101	\$ 101
Intergovernmental	67	53	-	-	-	70,968
Tuition and Fees	-	-	-	-	-	33,123
Interest Income	-	-	61	24	48	452
Insurance & Damages Recoveries	-	-	11	-	-	11
Other	-	-	353	349	-	942
Total Revenues	<u>67</u>	<u>53</u>	<u>425</u>	<u>373</u>	<u>149</u>	<u>105,597</u>
EXPENDITURES:						
Current:						
Instruction	66	-	-	-	-	27,801
Pupil Services	-	-	-	-	-	6,204
Instructional Services	-	-	-	-	-	6,522
School and Administrative Services	1	53	1,345	88	-	63,512
Student Transportation	-	-	-	-	-	2,531
Maintenance and Operations	-	-	-	-	-	1,391
Capital Outlay	-	-	-	2,782	-	3,291
Total Expenditures	<u>67</u>	<u>53</u>	<u>1,345</u>	<u>2,870</u>	<u>-</u>	<u>111,252</u>
Excess of Revenues Over (Under) Expenditures	-	-	(920)	(2,497)	149	(5,655)
Other Financing Sources:						
Transfers-In	-	-	1,804	-	-	2,909
Transfers-Out	-	-	-	(1,804)	(452)	(2,471)
Sale of Capital Asset	-	-	-	-	-	9
Total Other Financing Sources	<u>-</u>	<u>-</u>	<u>1,804</u>	<u>(1,804)</u>	<u>(452)</u>	<u>447</u>
Net Change in Fund Balances	-	-	884	(4,301)	(303)	(5,208)
Fund Balances, Beginning of Year	-	-	3,228	4,301	1,826	34,961
Fund Balances, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,112</u>	<u>\$ -</u>	<u>\$ 1,523</u>	<u>\$ 29,753</u>

Concluded.

**COBB COUNTY SCHOOL DISTRICT
DONATIONS-SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2009**

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>REVENUES:</u>				
Local	\$ -	\$ 92	\$ 94	\$ 2
Total Revenues	<u>-</u>	<u>92</u>	<u>94</u>	<u>2</u>
<u>EXPENDITURES:</u>				
Instruction	-	76	62	14
Pupil Services	-	11	3	8
Improvement of Instructional Services	-	29	12	17
General Administration	-	3	1	2
School Administration	-	5	4	1
Central Operations	-	3	-	3
Total Expenditures	<u>-</u>	<u>127</u>	<u>82</u>	<u>45</u>
Excess of Revenues Over (Under) Expenditures	-	(35)	12	47
Fund Balance, Beginning of Year	<u>33</u>	<u>33</u>	<u>33</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 33</u>	<u>\$ (2)</u>	<u>\$ 45</u>	<u>\$ 47</u>

**COBB COUNTY SCHOOL DISTRICT
 FACILITY USE-SPECIAL REVENUE FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 FOR THE YEAR ENDED JUNE 30, 2009**

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>REVENUES:</u>				
Local	\$ 865	\$ 865	\$ 837	\$ (28)
Total Revenues	<u>865</u>	<u>865</u>	<u>837</u>	<u>(28)</u>
<u>EXPENDITURES:</u>				
Maintenance and Operation of Plant	93	93	94	(1)
Community Service Operations	<u>772</u>	<u>772</u>	<u>728</u>	<u>44</u>
Total Expenditures	<u>865</u>	<u>865</u>	<u>822</u>	<u>43</u>
Excess of Revenues Over (Under) Expenditures	-	-	15	15
Fund Balance, Beginning of Year	<u>248</u>	<u>248</u>	<u>248</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 248</u>	<u>\$ 248</u>	<u>\$ 263</u>	<u>\$ 15</u>

**COBB COUNTY SCHOOL DISTRICT
AFTER SCHOOL PROGRAM-SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2009**

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>REVENUES:</u>				
Local	\$ 8,070	\$ 8,082	\$ 7,349	\$ (733)
Total Revenues	<u>8,070</u>	<u>8,082</u>	<u>7,349</u>	<u>(733)</u>
<u>EXPENDITURES:</u>				
Instruction	794	794	819	(25)
Community Service Operations	<u>7,276</u>	<u>7,839</u>	<u>6,956</u>	<u>883</u>
Total Expenditures	<u>8,070</u>	<u>8,633</u>	<u>7,775</u>	<u>858</u>
Excess of Revenues Over (Under) Expenditures	-	(551)	(426)	125
Fund Balance, Beginning of Year	<u>1,442</u>	<u>1,442</u>	<u>1,442</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 1,442</u>	<u>\$ 891</u>	<u>\$ 1,016</u>	<u>\$ 125</u>

**COBB COUNTY SCHOOL DISTRICT
PERFORMING ARTS-SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2009**

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>REVENUES:</u>				
Local	\$ 370	\$ 370	\$ 360	\$ (10)
Total Revenues	<u>370</u>	<u>370</u>	<u>360</u>	<u>(10)</u>
<u>EXPENDITURES:</u>				
Instruction	<u>370</u>	<u>400</u>	<u>409</u>	<u>(9)</u>
Total Expenditures	<u>370</u>	<u>400</u>	<u>409</u>	<u>(9)</u>
Excess of Revenues Over (Under) Expenditures	-	(30)	(49)	(19)
Fund Balance, Beginning of Year	<u>172</u>	<u>172</u>	<u>172</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 172</u>	<u>\$ 142</u>	<u>\$ 123</u>	<u>\$ (19)</u>

**COBB COUNTY SCHOOL DISTRICT
TUTION SCHOOL-SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2009**

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>REVENUES:</u>				
Local	\$ 848	\$ 848	\$ 905	\$ 57
Other	150	150	150	-
Total Revenues	\$ 998	\$ 998	\$ 1,055	\$ 57
<u>EXPENDITURES:</u>				
Instruction	751	760	687	73
Pupil Services	-	-	-	-
Improvement of Instructional Services	130	130	74	56
Educational Media Services	22	22	14	8
School Administration	69	69	76	(7)
Maintenance and Operation of Plant	23	23	6	17
Central Operations	3	3	(1)	4
Total Expenditures	998	1,007	856	151
Excess of Revenues Over (Under) Expenditures	-	(9)	199	208
Fund Balance, Beginning of Year	293	293	293	-
Fund Balance, End of Year	<u>\$ 293</u>	<u>\$ 284</u>	<u>\$ 492</u>	<u>\$ 208</u>

**COBB COUNTY SCHOOL DISTRICT
PUBLIC SAFETY-SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2009**

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>REVENUES:</u>				
Local	\$ 542	\$ 542	\$ 430	\$ (112)
Other	737	772	737	(35)
Total Revenues	<u>1,279</u>	<u>1,314</u>	<u>1,167</u>	<u>(147)</u>
<u>EXPENDITURES:</u>				
Maintenance and Operation of Plant	<u>1,279</u>	<u>1,314</u>	<u>1,249</u>	<u>65</u>
Total Expenditures	<u>1,279</u>	<u>1,314</u>	<u>1,249</u>	<u>65</u>
Excess of Revenues Over (Under) Expenditures	-	-	(82)	(82)
Fund Balance, Beginning of Year	<u>315</u>	<u>315</u>	<u>315</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 315</u>	<u>\$ 315</u>	<u>\$ 233</u>	<u>\$ (82)</u>

**COBB COUNTY SCHOOL DISTRICT
ADULT HIGH SCHOOL-SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2009**

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>REVENUES:</u>				
Local	\$ 158	\$ 183	\$ 228	\$ 45
Other	<u>211</u>	<u>211</u>	<u>211</u>	<u>-</u>
Total Revenues	<u>369</u>	<u>394</u>	<u>439</u>	<u>45</u>
<u>EXPENDITURES:</u>				
Community Service Operations	<u>369</u>	<u>525</u>	<u>543</u>	<u>(18)</u>
Total Expenditures	<u>369</u>	<u>525</u>	<u>543</u>	<u>(18)</u>
Excess of Revenues Over (Under) Expenditures	-	(131)	(104)	27
Fund Balance, Beginning of Year	<u>235</u>	<u>235</u>	<u>235</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 235</u>	<u>\$ 104</u>	<u>\$ 131</u>	<u>\$ 27</u>

**COBB COUNTY SCHOOL DISTRICT
ARTISTS AT SCHOOL PROGRAM-SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2009**

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>REVENUES:</u>				
Local	\$ 3	\$ 3	\$ 3	\$ -
Other	7	7	7	-
Total Revenues	<u>10</u>	<u>10</u>	<u>10</u>	<u>-</u>
<u>EXPENDITURES:</u>				
Instruction	10	10	6	4
Total Expenditures	<u>10</u>	<u>10</u>	<u>6</u>	<u>4</u>
Excess of Revenues Over (Under) Expenditures	-	-	4	4
Fund Balance, Beginning of Year	<u>13</u>	<u>13</u>	<u>13</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 13</u>	<u>\$ 13</u>	<u>\$ 17</u>	<u>\$ 4</u>

**COBB COUNTY SCHOOL DISTRICT
SCHOOL NUTRITION-SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2009**

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>REVENUES:</u>				
Local	\$ 26,472	\$ 26,472	\$ 23,344	\$ (3,128)
State	2,223	2,223	2,026	(197)
Federal	22,210	22,282	23,768	1,486
Other	45	45	93	48
Total Revenues	50,950	51,022	49,231	(1,791)
<u>EXPENDITURES:</u>				
School Nutrition Program	52,247	53,036	49,939	3,097
Total Expenditures	52,247	53,036	49,939	3,097
Excess of Revenues Over (Under) Expenditures	(1,297)	(2,014)	(708)	1,306
Fund Balance, Beginning of Year	23,634	23,634	23,634	-
Fund Balance, End of Year	\$ 22,337	\$ 21,620	\$ 22,926	\$ 1,306

**COBB COUNTY SCHOOL DISTRICT
 MISCELLANEOUS GRANTS-SPECIAL REVENUE FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 FOR THE YEAR ENDED JUNE 30, 2009**

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>REVENUES:</u>				
Local	\$ -	\$ 19	\$ 11	\$ (8)
State	-	136	132	(4)
Federal	-	139	76	(63)
Total Revenues	<u>-</u>	<u>294</u>	<u>219</u>	<u>(75)</u>
<u>EXPENDITURES:</u>				
Instruction	-	173	147	26
Improvement of Instructional Services	-	121	72	49
Total Expenditures	<u>-</u>	<u>294</u>	<u>219</u>	<u>75</u>
Excess of Revenues Over (Under) Expenditures	-	-	-	-
Fund Balance, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**COBB COUNTY SCHOOL DISTRICT
ADULT EDUCATION-SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2009**

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>REVENUES:</u>				
Local	\$ -	\$ -	\$ -	\$ -
State	234	218	218	-
Federal	633	636	636	-
Total Revenues	867	854	854	-
<u>EXPENDITURES:</u>				
Community Service Operations	867	854	854	-
Total Expenditures	867	854	854	-
Excess of Revenues Over (Under) Expenditures	-	-	-	-
Fund Balance, Beginning of Year	-	-	-	-
Fund Balance, End of Year	\$ -	\$ -	\$ -	\$ -

**COBB COUNTY SCHOOL DISTRICT
 PSYCHO EDUCATION CENTER-SPECIAL REVENUE FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 FOR THE YEAR ENDED JUNE 30, 2009**

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>REVENUES:</u>				
State	\$ 5,125	\$ 5,224	\$ 5,224	\$ -
Federal	353	688	244	(444)
Other	37	37	36	(1)
Total Revenues	5,515	5,949	5,504	(445)
<u>EXPENDITURES:</u>				
Instruction	3,870	4,189	3,920	269
Pupil Services	974	1,039	969	70
Improvement of Instructional Services	341	382	296	86
School Administration	226	258	232	26
Business Services	9	10	9	1
Maintenance and Operation of Plant	95	57	42	15
Student Transportation	-	30	31	(1)
Total Expenditures	5,515	5,965	5,499	466
Excess of Revenues Over (Under) Expenditures	-	(16)	5	21
Fund Balance, Beginning of Year	347	347	347	-
Fund Balance, End of Year	\$ 347	\$ 331	\$ 352	\$ 21

**COBB COUNTY SCHOOL DISTRICT
LOCAL ASSISTANCE GRANTS-SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2009**

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>REVENUES:</u>				
State	\$ -	\$ 71	\$ 71	\$ -
Total Revenues	<u>-</u>	<u>71</u>	<u>71</u>	<u>-</u>
<u>EXPENDITURES:</u>				
Instruction	-	11	11	-
Facilities Acquisition and Construction Services	-	60	60	-
Total Expenditures	<u>-</u>	<u>71</u>	<u>71</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures	-	-	-	-
Fund Balance, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**COBB COUNTY SCHOOL DISTRICT
 TITLE I-SPECIAL REVENUE FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 FOR THE YEAR ENDED JUNE 30, 2009**

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget -</u>
				<u>Positive</u>
				<u>(Negative)</u>
<u>REVENUES:</u>				
Federal	\$ 14,614	\$ 17,022	\$ 15,105	\$ (1,917)
Total Revenues	<u>14,614</u>	<u>17,022</u>	<u>15,105</u>	<u>(1,917)</u>
<u>EXPENDITURES:</u>				
Instruction	10,524	9,580	8,850	730
Pupil Services	216	219	193	26
Improvement of Instructional Services	1,481	3,110	2,646	464
General Administration	708	729	631	98
School Administration	-	-	-	-
Maintenance and Operation of Plant	2	-	-	-
Student Transportation	790	1,638	1,315	323
Other Support Services	<u>893</u>	<u>1,746</u>	<u>1,470</u>	<u>276</u>
Total Expenditures	<u>14,614</u>	<u>17,022</u>	<u>15,105</u>	<u>1,917</u>
Excess of Revenues Over (Under) Expenditures	-	-	-	-
Fund Balance, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**COBB COUNTY SCHOOL DISTRICT
SPECIAL EDUCATION-SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2009**

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>REVENUES:</u>				
Federal	\$ 18,310	\$ 18,522	\$ 17,651	\$ (871)
Total Revenues	<u>18,310</u>	<u>18,522</u>	<u>17,651</u>	<u>(871)</u>
<u>EXPENDITURES:</u>				
Instruction	12,089	11,182	11,016	166
Pupil Services	3,416	4,250	3,715	535
Improvement of Instructional Services	1,037	1,054	955	99
General Administration	868	917	798	119
Student Transportation	900	1,119	1,167	(48)
Total Expenditures	<u>18,310</u>	<u>18,522</u>	<u>17,651</u>	<u>871</u>
Excess of Revenues Over (Under) Expenditures	-	-	-	-
Fund Balance, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**COBB COUNTY SCHOOL DISTRICT
VOCATIONAL EDUCATION-SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2009**

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>REVENUES:</u>				
State	\$ -	\$ -	\$ -	\$ -
Federal	704	710	709	(1)
Total Revenues	704	710	709	(1)
<u>EXPENDITURES:</u>				
Instruction	379	334	279	55
Improvement of Instructional Services	294	347	401	(54)
General Administration	31	29	29	-
Total Expenditures	704	710	709	1
Excess of Revenues Over (Under) Expenditures	-	-	-	-
Fund Balance, Beginning of Year	-	-	-	-
Fund Balance, End of Year	\$ -	\$ -	\$ -	\$ -

**COBB COUNTY SCHOOL DISTRICT
TITLE II-SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2009**

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>REVENUES:</u>				
Federal	\$ 2,416	\$ 2,737	\$ 2,264	\$ (473)
Total Revenues	<u>2,416</u>	<u>2,737</u>	<u>2,264</u>	<u>(473)</u>
<u>EXPENDITURES:</u>				
Instruction	1,215	960	853	107
Improvement of Instructional Services	1,113	1,710	1,355	355
General Administration	88	56	47	9
Other Support Services	-	11	9	2
Total Expenditures	<u>2,416</u>	<u>2,737</u>	<u>2,264</u>	<u>473</u>
Excess of Revenues Over (Under) Expenditures	-	-	-	-
Fund Balance, Beginning of Year	-	-	-	-
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**COBB COUNTY SCHOOL DISTRICT
HOMELESS GRANT-SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2009**

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget - Positive Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>REVENUES:</u>				
Federal	\$ -	\$ 57	\$ 53	\$ (4)
Total Revenues	<u>-</u>	<u>57</u>	<u>53</u>	<u>(4)</u>
<u>EXPENDITURES:</u>				
Instruction	-	18	18	-
Pupil Services	-	5	7	(2)
Improvement of Instructional Services	-	-	-	-
General Administration	-	20	14	6
Student Transportation	-	14	14	-
Total Expenditures	<u>-</u>	<u>57</u>	<u>53</u>	<u>4</u>
Excess of Revenues Over (Under) Expenditures	-	-	-	-
Fund Balance, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**COBB COUNTY SCHOOL DISTRICT
LEARN AND SERVE-SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2009**

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>REVENUES:</u>				
Federal	\$ -	\$ 21	\$ 18	\$ (3)
Total Revenues	<u>-</u>	<u>21</u>	<u>18</u>	<u>(3)</u>
<u>EXPENDITURES:</u>				
Instruction	-	21	18	3
Pupil Services	-	-	-	-
Improvement of Instructional Services	-	-	-	-
Media Services	-	-	-	-
Total Expenditures	<u>-</u>	<u>21</u>	<u>18</u>	<u>3</u>
Excess of Revenues Over (Under) Expenditures	-	-	-	-
Fund Balance, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**COBB COUNTY SCHOOL DISTRICT
HHS AIDS EDUCATION-SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2009**

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>REVENUES:</u>				
Federal	\$ -	\$ 4	\$ 4	\$ -
Total Revenues	<u>-</u>	<u>4</u>	<u>4</u>	<u>-</u>
<u>EXPENDITURES:</u>				
Instruction	-	4	4	-
Total Expenditures	<u>-</u>	<u>4</u>	<u>4</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures	-	-	-	-
Fund Balance, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**COBB COUNTY SCHOOL DISTRICT
TITLE III-SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2009**

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>REVENUES:</u>				
Federal	\$ 2,042	\$ 1,961	\$ 1,760	\$ (201)
Total Revenues	<u>2,042</u>	<u>1,961</u>	<u>1,760</u>	<u>(201)</u>
<u>EXPENDITURES:</u>				
Instruction	681	248	179	69
Pupil Services	811	735	637	98
Improvement of Instructional Services	483	708	704	4
General Administration	42	237	218	19
Business Services	-	-	4	(4)
Student Transportation	13	4	4	-
Central Operations	-	-	-	-
Other Support Services	12	29	14	15
Community Services	-	-	-	-
Total Expenditures	<u>2,042</u>	<u>1,961</u>	<u>1,760</u>	<u>201</u>
Excess of Revenues Over (Under) Expenditures	-	-	-	-
Fund Balance, Beginning of Year	-	-	-	-
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**COBB COUNTY SCHOOL DISTRICT
 TITLE IV-SPECIAL REVENUE FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 FOR THE YEAR ENDED JUNE 30, 2009**

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>REVENUES:</u>				
Federal	\$ -	\$ 3,239	\$ 1,244	\$ (1,995)
Total Revenues	<u>-</u>	<u>3,239</u>	<u>1,244</u>	<u>(1,995)</u>
<u>EXPENDITURES:</u>				
Instruction	331	654	539	115
Pupil Services	-	2,548	680	1,868
Improvement of Instructional Services	-	16	-	16
General Administration	8	19	25	(6)
Transportation	-	2	-	2
Total Expenditures	<u>339</u>	<u>3,239</u>	<u>1,244</u>	<u>1,995</u>
Excess of Revenues Over (Under) Expenditures	(339)	-	-	-
Fund Balance, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ (339)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**COBB COUNTY SCHOOL DISTRICT
TITLE V-SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2009**

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>REVENUES:</u>				
Federal	\$ -	\$ 68	\$ 67	\$ (1)
Total Revenues	-	68	67	(1)
<u>EXPENDITURES:</u>				
Instruction	-	66	66	-
Improvement of Instructional Services	-	-	-	-
General Administration	-	2	1	1
Total Expenditures	-	68	67	1
Excess of Revenues Over (Under) Expenditures	-	-	-	-
Fund Balance, Beginning of Year	-	-	-	-
Fund Balance, End of Year	\$ -	\$ -	\$ -	\$ -

**COBB COUNTY SCHOOL DISTRICT
 USDA FRUITS AND VEGETABLES-SPECIAL REVENUE FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 FOR THE YEAR ENDED JUNE 30, 2009**

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget -</u>
				<u>Positive</u>
				<u>(Negative)</u>
<u>REVENUES:</u>				
Federal	\$ -	\$ 54	\$ 53	\$ (1)
Total Revenues	<u>-</u>	<u>54</u>	<u>53</u>	<u>(1)</u>
<u>EXPENDITURES:</u>				
School Nutrition	-	54	53	1
Total Expenditures	<u>-</u>	<u>54</u>	<u>53</u>	<u>1</u>
Excess of Revenues Over				
(Under) Expenditures	-	-	-	-
Fund Balance, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**COBB COUNTY SCHOOL DISTRICT
DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2009**

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>REVENUES:</u>				
Local	\$ -	\$ -	\$ 149	\$ 149
Total Revenues	<u>-</u>	<u>-</u>	<u>149</u>	<u>149</u>
<u>EXPENDITURES:</u>				
Other	-	303	452	(149)
Total Expenditures	<u>-</u>	<u>303</u>	<u>452</u>	<u>(149)</u>
Excess of Revenues Over (Under) Expenditures	-	(303)	(303)	-
Fund Balance, Beginning of Year	<u>1,826</u>	<u>1,826</u>	<u>1,826</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 1,826</u>	<u>\$ 1,523</u>	<u>\$ 1,523</u>	<u>\$ -</u>

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Internal Service Funds

These funds are established to account for the financing of goods or services provided by one department to other departments on a cost-reimbursement basis. The District has five individual funds in the Internal Service Funds category. The Unemployment Compensation, Self-Insurance and Dental Insurance Funds are used to account for the District's self-insurance programs. The Flexible Benefits Fund accounts for the District's cafeteria plan of flexible benefits. Purchasing and warehousing costs are allocated to users through the Purchasing/Warehousing Fund.

**COBB COUNTY SCHOOL DISTRICT
 COMBINING STATEMENT OF FUND NET ASSETS
 INTERNAL SERVICE FUNDS
 JUNE 30, 2009**

(amounts expressed in thousands)

	<u>Unemployment Compensation Fund</u>	<u>Self- Insurance Fund</u>	<u>Flexible Benefits Fund</u>
<u>Assets:</u>			
Current Assets:			
Due from Other Funds	\$ 785	\$ 9,349	\$ 233
Inventories	<u>-</u>	<u>-</u>	<u>-</u>
Total Current Assets	<u>785</u>	<u>9,349</u>	<u>233</u>
 <u>Liabilities:</u>			
Current Liabilities:			
Accounts Payable	-	27	-
Claims Payable	-	8,971	-
Accrued Payroll and Payroll Withholdings	-	4	1
Accrued Employee Benefits	-	-	-
Due to Other Funds	<u>-</u>	<u>-</u>	<u>-</u>
Total Current Liabilities	<u>-</u>	<u>9,002</u>	<u>1</u>
 <u>Net Assets:</u>			
Unrestricted	<u><u>\$ 785</u></u>	<u><u>\$ 347</u></u>	<u><u>\$ 232</u></u>

<u>Dental Insurance Fund</u>	<u>Purchasing/ Warehouse Fund</u>	<u>Total</u>
\$ 4,137	\$ -	\$ 14,504
-	277	277
<u>4,137</u>	<u>277</u>	<u>14,781</u>
-	-	27
-	-	8,971
-	13	18
-	1	1
-	19	19
-	33	9,036
<u>\$ 4,137</u>	<u>\$ 244</u>	<u>\$ 5,745</u>

COBB COUNTY SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2009

(amounts expressed in thousands)

	<u>Unemployment Compensation Fund</u>	<u>Self- Insurance Fund</u>	<u>Flexible Benefits Fund</u>
<u>OPERATING REVENUES:</u>			
Charges for Services	\$ 303	\$ 4,655	\$ 94
<u>OPERATING EXPENSES:</u>			
School and Administrative Services	<u>159</u>	<u>6,174</u>	<u>55</u>
Operating Income (Loss)	144	(1,519)	39
Transfers-In	<u>-</u>	<u>499</u>	<u>-</u>
Change in Net Assets	144	(1,020)	39
Total Net Assets, Beginning of Year	<u>641</u>	<u>1,367</u>	<u>193</u>
Total Net Assets, End of Year	<u>\$ 785</u>	<u>\$ 347</u>	<u>\$ 232</u>

Dental Insurance Fund	Purchasing/ Warehouse Fund	Total
\$ 6,948	\$ 129	\$ 12,129
<u>5,900</u>	<u>1,625</u>	<u>13,913</u>
1,048	(1,496)	(1,784)
<u>-</u>	<u>1,621</u>	<u>2,120</u>
1,048	125	336
<u>3,089</u>	<u>119</u>	<u>5,409</u>
<u>\$ 4,137</u>	<u>\$ 244</u>	<u>\$ 5,745</u>

**COBB COUNTY SCHOOL DISTRICT
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2009**

(amounts expressed in thousands)

	<u>Unemployment Compensation Fund</u>	<u>Self- Insurance Fund</u>	<u>Flexible Benefits Fund</u>
<u>Cash Flows from Operating Activities:</u>			
Receipts from Interfund Services Provided	303	4,655	94
Payments to Suppliers	-	(778)	(1)
Payments for Medical Fees and Insurance Claims	(159)	(4,232)	-
Payments to Employees	<u>-</u>	<u>(495)</u>	<u>(53)</u>
Net Cash Provided (Used) by Operating Activities	<u>144</u>	<u>(850)</u>	<u>40</u>
<u>Cash Flows from Noncapital Financing Activities:</u>			
Transfers-In		850	-
Transfers-Out	<u>(144)</u>	<u>-</u>	<u>(40)</u>
Net Cash Provided (Used) by Noncapital Financing Activities	<u>(144)</u>	<u>850</u>	<u>(40)</u>
Net Increase in Cash and Cash Equivalents	-	-	-
Cash and Cash Equivalents at Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>
Cash and Cash Equivalents at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:

Operating Income (Loss)	\$ 144	\$ (1,519)	\$ 39
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:			
Increase in Claims Payables	-	1,083	-
Increase in Inventories	-	-	-
Decrease in Accounts Payable	-	(411)	-
Decrease in Accrued Payroll and Payroll Withholdings	<u>-</u>	<u>(3)</u>	<u>1</u>
Total Adjustments	<u>-</u>	<u>669</u>	<u>1</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ 144</u>	<u>\$ (850)</u>	<u>\$ 40</u>

<u>Dental Insurance Fund</u>	<u>Purchasing/Warehouse Fund</u>	<u>Total</u>
6,948	129	12,129
-	(354)	(1,133)
(5,900)	(23)	(10,314)
<u>-</u>	<u>(1,320)</u>	<u>(1,868)</u>
<u>1,048</u>	<u>(1,568)</u>	<u>(1,186)</u>
-	1,568	2,418
<u>(1,048)</u>	<u>-</u>	<u>(1,232)</u>
<u>(1,048)</u>	<u>1,568</u>	<u>1,186</u>
-	-	-
<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 1,048	\$ (1,496)	\$ (1,784)
-	-	1,083
-	(25)	(25)
-	(48)	(459)
-	1	(1)
<u>-</u>	<u>(72)</u>	<u>598</u>
<u>\$ 1,048</u>	<u>\$ (1,568)</u>	<u>\$ (1,186)</u>

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Fiduciary Funds

These funds are established to account for assets held by the District as a trustee or agent. The District has two individual Agency Funds, the Student Activity Fund and the Payroll Withholding Fund. The funds are used to account for assets held by the District as an agent for special school groups and clubs and for salary withholdings collection agencies.

COBB COUNTY SCHOOL DISTRICT
COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
FIDUCIARY FUNDS
JUNE 30, 2009

(amounts expressed in thousands)

	<u>Agency Funds</u>		
	<u>Student Activity</u>	<u>Payroll Withholding</u>	<u>Total</u>
<u>ASSETS:</u>			
Cash	\$ 4,076	\$ -	\$ 4,076
Due from Other Funds	<u>5,096</u>	<u>25,782</u>	<u>30,878</u>
Total Assets	<u>9,172</u>	<u>25,782</u>	<u>34,954</u>
 <u>LIABILITIES:</u>			
Due to Student Groups	9,172	-	9,172
Payroll Withholdings Payable	<u>-</u>	<u>25,782</u>	<u>25,782</u>
Total Liabilities	<u>\$ 9,172</u>	<u>\$ 25,782</u>	<u>\$ 34,954</u>

COBB COUNTY SCHOOL DISTRICT
COMBINING STATEMENT OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES
FIDUCIARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2009

(amounts expressed in thousands)

	<u>Student Activity</u>	<u>Payroll Withholding</u>	<u>Total</u>
<u>ASSETS:</u>			
Due from Other Funds:			
Balance, Beginning of Year	\$ 8,108	\$ 32,396	\$ 40,504
Additions	31,232	425,154	456,386
Deductions	<u>(30,168)</u>	<u>(431,768)</u>	<u>(461,936)</u>
Balance, End of Year	<u>9,172</u>	<u>25,782</u>	<u>34,954</u>
Total Assets:			
Balance, Beginning of Year	8,108	32,396	40,504
Additions	31,232	425,154	456,386
Deductions	<u>(30,168)</u>	<u>(431,768)</u>	<u>(461,936)</u>
Balance, End of Year	<u>\$ 9,172</u>	<u>\$ 25,782</u>	<u>\$ 34,954</u>
<u>LIABILITIES:</u>			
Due to Student Groups:			
Balance, Beginning of Year	\$ 8,108	\$ -	\$ 8,108
Additions	31,232	-	31,232
Deductions	<u>(30,168)</u>	<u>-</u>	<u>(30,168)</u>
Balance, End of Year	<u>9,172</u>	<u>-</u>	<u>9,172</u>
Payroll Withholdings Payable:			
Balance, Beginning of Year	-	32,396	32,396
Additions	-	425,154	425,154
Deductions	<u>-</u>	<u>(431,768)</u>	<u>(431,768)</u>
Balance, End of Year	<u>-</u>	<u>25,782</u>	<u>25,782</u>
Total Liabilities:			
Balance, Beginning of Year	8,108	32,396	40,504
Additions	31,232	425,154	456,386
Deductions	<u>(30,168)</u>	<u>(431,768)</u>	<u>(461,936)</u>
Balance, End of Year	<u>\$ 9,172</u>	<u>\$ 25,782</u>	<u>\$ 34,954</u>

COBB COUNTY SCHOOL DISTRICT
SPLOST I - SPECIAL PURPOSE LOCAL OPTION SALES TAX PROJECTS
FISCAL YEAR 2009

LOCATION/DESCRIPTION	Approved Budget	Revised Budget	Expended		Encumbered as of 6/30/09	Uncommitted/ Transfers
			Inception through 06/30/09	Expended FY09		
ACWORTH ELEMENTARY	\$ 356,092	\$ 91,043	\$ 91,043	\$ -	\$ -	\$ -
ACWORTH INTERMEDIATE	12,573,957	14,741,882	14,741,874	-	-	8
ADDISON ELEMENTARY	869,695	1,870,968	1,870,965	-	-	3
ADULT EDUCATION CENTER	382,769	598,136	598,135	-	-	1
ARGYLE ELEMENTARY	53,031	662,660	662,657	-	-	3
AUSTELL ELEMENTARY	462,609	95,651	95,650	-	-	1
AUSTELL INTERMEDIATE	12,207,725	11,375,032	11,375,024	1,000	-	8
AUSTELL PRIMARY	-	246,545	246,545	-	-	-
AWTREY MIDDLE	566,769	1,950,475	1,950,475	-	-	-
BAKER ELEMENTARY	499,570	948,925	948,923	-	-	2
BAKER ROAD BUS SHOP	-	506	506	-	-	-
BARBER MIDDLE	-	341	341	-	-	-
BARNES ED CENTER	-	10,880	10,880	-	-	-
BELLS FERRY ELEMENTARY	1,013,030	1,883,709	1,883,708	-	-	1
BELMONT HILLS ELEMENTARY	1,894,735	2,761,618	2,761,614	-	-	4
BIG SHANTY ELEMENTARY	308,874	1,555,750	1,555,747	676,392	-	3
BIRNEY ELEMENTARY	2,869,295	3,275,687	3,275,686	-	-	1
BLACKWELL ELEMENTARY	3,030	291,317	291,317	1,000	-	-
BROWN ELEMENTARY	941,732	2,025,954	2,025,949	4,426	-	5
BRUMBY ELEMENTARY	53,031	1,105,975	1,105,971	-	-	4
BRYANT ELEMENTARY	534,119	881,865	881,861	-	-	4
BULLARD ELEMENTARY	12,951,175	14,492,845	14,492,836	2,639	-	9
CAMPBELL HIGH	1,616,018	2,724,905	2,724,903	190,554	-	2
CAMPBELL MIDDLE	49,696	1,569,337	1,569,334	-	-	3
CENTRAL ALTERNATIVE SCHOOL	125,530	372,062	372,060	-	-	2
CHALKER ELEMENTARY	3,030	506,983	506,982	-	-	1
CHEATHAM HILL ELEMENTARY	3,030	814,792	814,790	109,529	-	2
CLARKDALE ELEMENTARY	259,769	782,965	782,964	-	-	1
CLAY ELEMENTARY	53,031	1,423,254	1,423,250	-	-	4
COMPTON ELEMENTARY	3,031	973,476	973,475	-	-	1
COOPER MIDDLE	19,040,605	17,397,854	17,397,845	2,677	-	9
DANIELL MIDDLE	3,512,048	4,424,087	4,424,084	-	-	3
DAVIS ELEMENTARY	411,566	1,580,564	1,580,558	-	-	6
DICKERSON MIDDLE	6,109,772	7,887,994	7,887,994	-	-	-
DODGEN MIDDLE	822,437	2,058,606	2,058,605	(3,576)	-	1
DOWELL ELEMENTARY	496,474	1,203,129	1,203,125	1,000	-	4
DUE WEST ELEMENTARY	78,436	864,439	864,434	-	-	5
DURHAM MIDDLE	15,002,849	14,029,980	14,029,976	-	-	4
EAST COBB MIDDLE	674,927	1,353,765	1,353,761	-	-	4
EAST SIDE ELEMENTARY	1,914,234	1,965,919	1,965,912	4,426	-	7
EASTVALLEY ELEMENTARY	1,181,741	1,777,746	1,777,741	3,341	-	5
FAIR OAKS ELEMENTARY	894,700	2,577,260	2,577,256	-	-	4
FITZHUGH LEE TLC	169,139	339,794	339,793	-	-	1
FLOYD MIDDLE	1,325,960	2,336,293	2,336,291	-	-	2
FORD ELEMENTARY	650,502	1,495,886	1,495,883	900	-	3
FREY ELEMENTARY	3,030	936,745	936,741	-	-	4
GARRETT MIDDLE	2,267,019	3,817,268	3,817,264	10,754	-	4
GARRISON MILL ELEMENTARY	181,935	681,763	681,761	-	-	2
GREEN ACRES ELEMENTARY	3,030	921,885	921,885	(1,100)	-	-
GRIFFIN MIDDLE	1,060,830	1,530,364	1,530,362	22,890	-	2
HARMONY LELAND ELEMENTARY	134,471	1,252,024	1,252,019	-	-	5
HARRISON HIGH	4,062,833	6,043,347	6,043,789	904,287	-	(442)
HAVEN @ FITZHUGH LEE	-	14,976	14,976	-	-	-
HAVEN @ HAWTHORNE	-	2,841	2,841	-	-	-
HAWTHORNE SCHOOL	3,030	606,518	606,514	-	-	4
HAYES ELEMENTARY	286,783	831,921	831,919	7,081	-	2
HIGHTOWER TRAIL MIDDLE	49,697	996,317	996,313	299,172	-	4
HILLGROVE HIGH	-	1,882,827	1,882,826	-	-	1
HOLLYDALE ELEMENTARY	3,031	1,202,776	1,202,775	167,737	-	1
KEHELEY ELEMENTARY	721,713	944,527	944,523	4,341	-	4
KELL HIGH	36,645,684	42,177,722	42,177,718	211,779	-	4
KEMP ELEMENTARY	12,951,175	11,724,877	11,724,874	3,372	-	3
KENNESAW ELEMENTARY	532,899	876,618	876,616	4,426	-	2
KENNESAW MOUNTAIN HIGH	35,057,800	38,628,823	38,628,809	345,707	-	14
KENNESAW WAREHOUSE	-	3,918,551	3,918,544	868,026	-	7
KINCAID ELEMENTARY	233,936	1,214,707	1,214,703	-	-	4

**COBB COUNTY SCHOOL DISTRICT
 SPLOST I - SPECIAL PURPOSE LOCAL OPTION SALES TAX PROJECTS
 FISCAL YEAR 2009**

LOCATION/DESCRIPTION	Approved Budget	Revised Budget	Expended		Uncommitted/ Transfers
			Inception through 06/30/09	Expended FY09	
KING SPRINGS ELEMENTARY	415,260	1,554,085	1,554,081	4,426	4
LABELLE ELEMENTARY	619,308	1,198,187	1,198,183	-	4
LASSITER HIGH	5,531,663	4,025,700	4,025,694	-	6
LEWIS ELEMENTARY	225,407	1,794,232	1,794,228	-	4
LINDLEY (OLD)/BARNES ED CENTER	1,051,156	1,695,381	1,695,376	-	5
LINDLEY MIDDLE	18,495,879	16,924,754	16,924,742	-	12
LOST MOUNTAIN MIDDLE	420,641	973,703	973,695	-	8
LOVINGGOOD MIDDLE	-	1,882,251	1,882,251	-	-
MABLETON ELEMENTARY	483,237	1,039,867	1,039,859	1,000	8
MABRY MIDDLE	49,697	3,235,256	3,235,257	-	(1)
MAINTENANCE FACILITY ARGO ROAD	-	40,500	40,500	-	-
MARTHA MOORE EDUCATION CENTER	3,030	364,562	364,563	-	(1)
MCCALL PRIMARY	-	341	341	-	-
MCCLLESKEY MIDDLE	526,017	1,259,450	1,259,446	4,341	4
MCCLURE MIDDLE	-	341	341	-	-
MCEACHERN HIGH	8,487,707	9,842,073	9,842,073	-	-
MILFORD ELEMENTARY	1,973,710	2,273,216	2,273,213	-	3
MOUNTAIN VIEW ELEMENTARY	1,960,380	2,521,148	2,521,148	-	-
MT BETHEL ELEMENTARY	438,930	1,269,304	1,269,303	-	1
MURDOCK ELEMENTARY	400,762	1,812,132	1,812,127	-	5
NICHOLSON ELEMENTARY	355,880	1,222,859	1,222,856	105,260	3
NICKAJACK ELEMENTARY	3,030	433,532	433,532	4,341	-
NORTH COBB HIGH	1,374,806	2,962,404	2,962,403	82,155	1
NORTON PARK ELEMENTARY	159,096	921,204	921,203	-	1
OAKWOOD HIGH	3,286,133	3,584,365	3,584,362	-	3
OSBORNE HIGH	5,579,755	9,111,898	9,111,890	326,104	8
PALMER MIDDLE	19,040,605	19,536,801	19,536,791	-	10
PEBBLEBROOK HIGH	5,585,618	13,540,493	13,540,476	-	17
PINE MOUNTAIN MIDDLE	1,568,808	3,209,343	3,209,338	-	5
PITNER ELEMENTARY	12,951,175	14,664,195	14,664,184	3,235	11
PITTS TRANSPORTATION CENTER	-	169,996	169,995	4,381	1
POPE HIGH	3,678,102	5,080,762	5,080,753	81,831	9
POWDER SPRINGS ELEMENTARY	657,310	1,005,476	1,005,473	3,235	3
POWERS FERRY ELEMENTARY	2,298,390	2,720,047	2,720,044	-	3
RECORDS CENTER	-	6,250	6,250	-	-
RIVERSIDE ELEMENTARY	419,150	97,286	97,285	-	1
RIVERSIDE INTERMEDIATE	12,207,725	12,239,551	12,239,544	-	7
RIVERSIDE PRIMARY	-	190,874	190,874	-	-
ROCKY MOUNT ELEMENTARY	710,267	897,332	897,330	-	2
ROSE GARDEN SCHOOL	82,349	371,214	371,210	-	4
RUSSELL ELEMENTARY	785,565	1,220,859	1,220,858	-	1
SANDERS ELEMENTARY	3,030	542,396	542,394	-	2
SANDERS RD FLEET MAINTENANCE	-	3,696	3,696	-	-
SEDALIA PARK ELEMENTARY	127,859	456,194	456,193	-	1
SHALLOWFORD FALLS ELEMENTARY	345,638	838,558	838,557	-	1
SIMPSON MIDDLE	1,370,247	1,443,718	1,443,713	4,341	5
SKYVIEW ELEMENTARY	600,883	1,577,310	1,577,304	4,341	6
SMITHA MIDDLE	49,697	836,464	836,462	-	2
SOPE CREEK ELEMENTARY	620,430	2,000,626	2,000,621	-	5
SOUTH COBB HIGH	9,307,091	9,574,416	9,574,407	84,745	9
SPRAYBERRY HIGH	4,341,984	4,975,220	4,975,218	-	2
STILL ELEMENTARY	933,007	1,113,996	1,113,991	-	5
SYSTEMWIDE	168,221,501	27,789,729	27,789,727	(348,922)	2
TAPP MIDDLE	49,697	1,249,448	1,249,442	-	6
TEASLEY ELEMENTARY	2,900,088	2,864,224	2,864,215	1,000	9
TIMBER RIDGE ELEMENTARY	344,940	696,411	696,410	-	1
TRITT ELEMENTARY	1,931,312	2,576,965	2,576,959	-	6
VARNER ELEMENTARY	942,005	1,431,767	1,431,763	4,341	4
VAUGHAN ELEMENTARY	3,030	594,283	594,280	-	3
WALTON HIGH	1,779,972	6,270,351	6,270,344	55,207	7
WHEELER HIGH	8,900,237	8,513,523	8,513,509	63,545	14
440 GLOVER STREET	10,412	7,997,036	7,997,033	-	3
514 GLOVER STREET	24,420	2,075,125	2,075,126	(6,240)	(1)
538 GLOVER STREET	-	685,684	685,684	-	-
TOTAL PROJECT EXPENDITURES	\$ 511,772,687	\$ 484,536,615	\$ 484,536,615	\$ 4,325,447	\$ -
TRANSFER/PROPERTY DEBT ROLLBACK	115,000,000	117,500,000	117,500,000	-	-
*OPERATING TRANSFERS-OUT			(1,454,985)	(1,454,985)	1,454,985
SPLOST I FUND TOTAL	\$ 626,772,687	\$ 602,036,615	\$ 600,581,630	\$ 2,870,462	\$ 1,454,985

Note: Expenditures charged to District-Wide Building were reversed and charged to SPLOST I

**COBB COUNTY SCHOOL DISTRICT
 SPLOST II - SPECIAL PURPOSE LOCAL OPTION SALES TAX PROJECTS
 FISCAL YEAR 2009**

LOCATION/DESCRIPTION	Approved Budget	Revised Budget	Expended		Encumbered as of 6/30/09	Uncommitted
			Inception through 06/30/09	Expended FY09		
ACWORTH INTERMEDIATE	\$ 553,333	\$ 739,729	\$ 739,300	\$ 111,730	\$ -	\$ 429
ADDISON ELEMENTARY	2,295,182	1,014,132	1,013,704	95,791	-	428
ADULT EDUCATION CENTER	220,500	400,440	399,062	7,802	-	1,378
ALLATOONA HIGH	48,799,343	62,106,355	61,435,724	4,128,889	61,863	608,768
ARGYLE ELEMENTARY	762,599	857,970	856,303	5,900	-	1,667
AUSTELL INTERMEDIATE	158,638	724,064	719,273	48,701	-	4,791
AUSTELL PRIMARY	9,226,393	9,765,275	9,764,010	73,445	-	1,265
AWTREY MIDDLE	1,606,397	2,856,004	2,855,805	660,278	-	199
BAKER ELEMENTARY	422,625	1,002,772	1,001,051	50,577	-	1,721
BAKER ROAD BUS SHOP	-	5,055	5,054	-	-	1
BARBER MIDDLE	19,815,465	16,824,924	16,824,916	210,989	-	8
BARNES ED CENTER	1,639,228	923,419	923,413	1,140	-	6
BELLS FERRY ELEMENTARY	928,229	1,003,587	1,003,152	13,483	-	435
BELMONT HILLS ELEMENTARY	1,840,351	1,422,077	1,420,357	33,212	-	1,720
BIG SHANTY ELEMENTARY	1,512,196	1,511,459	1,472,692	4,941	38,336	431
BIRNEY ELEMENTARY	974,782	1,188,590	1,184,981	21,365	-	3,609
BLACKWELL ELEMENTARY	183,750	655,074	651,468	96,339	-	3,606
BROWN ELEMENTARY	684,592	665,396	661,790	34,234	-	3,606
BRUMBY ELEMENTARY	2,335,453	2,613,693	2,613,257	206,590	-	436
BRYANT ELEMENTARY	689,685	1,189,395	1,189,386	26,408	-	9
BULLARD ELEMENTARY	98,000	616,817	616,773	152,406	-	44
CAMPBELL HIGH	10,326,795	10,858,364	10,708,318	640,823	-	150,046
CAMPBELL MIDDLE	7,615,640	8,355,400	8,335,597	14,679	-	19,803
CHALKER ELEMENTARY	176,278	801,932	800,313	63,052	-	1,619
CHEATHAM HILL ELEMENTARY	120,050	2,210,490	750,519	49,725	-	1,459,971
CLARKDALE ELEMENTARY	1,800,206	2,080,513	2,076,903	33,496	-	3,610
CLAY ELEMENTARY	1,473,100	7,062,417	1,570,895	8,068	-	5,491,522
COMPTON ELEMENTARY	2,782,990	2,679,201	2,675,592	49,208	-	3,609
COOPER MIDDLE	192,938	1,056,489	1,056,449	232,371	-	40
DANIELL MIDDLE	3,902,614	6,058,656	6,058,610	270,148	-	46
DAVIS ELEMENTARY	291,415	733,506	716,099	85,967	-	17,407
DICKERSON MIDDLE	3,878,680	3,327,417	3,303,753	268,914	18,268	5,396
DODGEN MIDDLE	13,694,820	13,115,500	13,115,455	81,160	-	45
DOWELL ELEMENTARY	387,719	1,012,204	1,008,592	57,930	-	3,612
DUE WEST ELEMENTARY	5,287,518	5,917,647	5,902,577	207,110	9,165	5,905
DURHAM MIDDLE	137,750	1,289,312	1,289,110	7,748	-	202
EAST COBB MIDDLE	4,562,219	5,731,017	5,726,162	268,531	4,632	223
EAST SIDE ELEMENTARY	967,129	1,339,243	1,334,018	9,831	-	5,225
EAST SIDE REPLACEMENT ELEMENTARY	-	400,000	343,028	343,028	-	56,972
EASTVALLEY ELEMENTARY	1,381,680	5,127,924	2,057,874	455,127	-	3,070,050
FAIR OAKS ELEMENTARY	3,196,172	4,941,458	4,427,481	33,398	-	513,977
FLOYD MIDDLE	11,924,814	7,861,236	7,861,032	248	-	204
FORD ELEMENTARY	347,831	891,153	887,544	100,210	-	3,609
FREY ELEMENTARY	195,021	821,518	819,854	166,077	-	1,664
GARRETT MIDDLE	920,589	1,557,144	1,557,101	12,418	-	43
GARRISON MILL ELEMENTARY	463,177	867,356	865,688	56,751	-	1,668
GREEN ACRES ELEMENTARY	327,076	858,649	858,221	31,591	-	428
GRIFFIN MIDDLE	16,788,670	12,507,253	12,507,207	190	-	46
HARMONY LELAND ELEMENTARY	4,958,225	4,078,057	4,050,640	78,095	18,945	8,472
HARRISON HIGH	932,114	4,491,402	3,188,682	666,643	329,366	973,354
HAVEN @ FITZHUGH LEE	641,097	585,325	585,285	91,627	-	40
HAVEN @ HAWTHORNE SCHOOL	909,439	2,718,380	468,819	98,433	-	2,249,561
HAYES ELEMENTARY	559,807	3,780,166	1,175,641	81,371	-	2,604,525
HIGHTOWER TRAIL MIDDLE	2,070,517	3,273,889	3,273,842	226,740	-	47
HILLGROVE HIGH	45,739,657	39,708,433	39,641,526	499,151	-	66,907
HOLLYDALE ELEMENTARY	1,865,302	5,146,293	2,490,044	31,093	-	2,656,249
KEHELEY ELEMENTARY	452,025	886,877	880,270	11,436	2,366	4,241
KELL HIGH	49,613	1,520,223	1,486,632	447,404	14,594	18,997
KEMP ELEMENTARY	169,663	686,528	652,470	19,157	33,630	428
KENNESAW ELEMENTARY	374,593	966,866	963,258	10,392	-	3,608
KENNESAW MOUNTAIN HIGH	512,663	2,122,568	2,122,364	476,828	-	204
KENNESAW WAREHOUSE	-	17,176,811	14,854,496	10,223,060	1,574,460	747,855
KINCAID ELEMENTARY	610,875	1,350,296	1,293,111	78,931	48,415	8,770
KING SPRINGS ELEMENTARY	1,372,207	1,647,463	1,624,853	12,927	18,837	3,773
LABELLE ELEMENTARY	4,507,698	5,550,283	5,516,512	5,776	-	33,771
LASSITER HIGH	2,677,406	3,620,344	3,622,887	597,420	-	(2,543)

**COBB COUNTY SCHOOL DISTRICT
 SPLOST II - SPECIAL PURPOSE LOCAL OPTION SALES TAX PROJECTS
 FISCAL YEAR 2009**

LOCATION/DESCRIPTION	Approved Budget	Revised Budget	Expended		Encumbered as of 6/30/09	Uncommitted
			Inception through 06/30/09	Expended FY09		
LEWIS ELEMENTARY	2,633,796	1,528,976	1,457,339	52,145	27,489	44,148
LINDLEY 6TH GRADE ACADEMY	-	2,239,258	2,239,249	1,166,497	-	9
LINDLEY MIDDLE	229,988	1,061,067	1,060,991	62,119	-	76
LOST MOUNTAIN MIDDLE	4,316,636	5,488,003	5,479,779	167,402	-	8,224
LOVINGGOOD MIDDLE	21,370,265	18,875,404	18,875,398	207,533	-	6
MABLETON ELEMENTARY	550,858	1,668,595	1,648,166	23,919	-	20,429
MABRY MIDDLE	10,762,779	6,760,980	6,760,778	153,103	-	202
MAINTENANCE FACILITY ARGO ROAD	-	24,010	24,008	(760)	-	2
MARS HILL ROAD BUS SHOP	-	5,055	5,054	-	-	1
MARTHA MOORE EDUCATION CENTER	-	486,513	469,532	7,758	16,937	44
MCCALL PRIMARY	9,887,493	10,481,927	10,480,661	1,980	-	1,266
MCCLLESKEY MIDDLE	715,169	1,058,467	1,058,424	125,706	-	43
MCCLURE MIDDLE	25,171,440	22,906,445	22,906,390	123,728	-	55
MCEACHERN HIGH	2,224,600	7,836,127	7,815,066	1,547,116	4,358	16,703
MILFORD ELEMENTARY	1,967,841	2,790,588	2,786,028	14,989	788	3,772
MOUNTAIN VIEW ELEMENTARY	429,522	1,123,156	1,119,547	264,834	-	3,609
MT BETHEL ELEMENTARY	570,851	1,442,748	1,440,892	143,565	134	1,722
MURDOCK ELEMENTARY	5,620,305	7,336,112	7,332,266	182,597	-	3,846
NICHOLSON ELEMENTARY	232,481	621,475	592,557	62,434	25,210	3,708
NICKAJACK ELEMENTARY	120,050	769,366	715,830	78,286	-	53,536
NORTH COBB HIGH	12,848,547	11,676,175	11,675,971	440,143	-	204
NORTON PARK ELEMENTARY	4,372,185	4,796,568	4,779,158	2,500	-	17,410
OAKWOOD HIGH	801,885	1,332,270	1,332,011	345,255	-	259
OSBORNE HIGH	12,062,824	10,822,439	7,858,348	519,993	25,409	2,938,682
PALMER MIDDLE	273,788	943,726	943,522	113,807	-	204
PEBBLEBROOK HIGH	8,888,290	6,179,218	6,177,946	379,167	-	1,272
PICKETT'S MILL ELEMENTARY	15,218,083	23,279,087	23,119,017	1,144,610	16,435	143,635
PINE MOUNTAIN MIDDLE	2,523,317	3,098,354	3,098,137	75,225	-	217
PITNER ELEMENTARY	98,000	601,696	598,089	26,917	-	3,607
PITTS TRANSPORTATION CENTER	664,573	6,944,228	6,625,693	240,123	298,747	19,788
POPE HIGH	954,888	2,724,618	2,724,416	387,756	-	202
POWDER SPRINGS ELEMENTARY	326,250	989,025	980,550	171,636	-	8,475
POWERS FERRY ELEMENTARY	1,412,708	6,005,759	1,867,695	76,282	-	4,138,064
RECORDS CENTER	-	7,758	7,758	-	-	-
RIVERSIDE INTERMEDIATE	128,000	694,717	691,111	13,941	-	3,606
RIVERSIDE PRIMARY	9,537,353	8,894,180	8,894,171	36,972	-	9
ROCKY MOUNT ELEMENTARY	880,341	1,188,515	1,182,553	73,168	2,033	3,929
ROSE GARDEN	-	15,055	15,054	-	-	1
RUSSELL ELEMENTARY	7,854,321	7,989,779	7,956,558	122,371	540	32,681
SANDERS ELEMENTARY	131,076	3,217,780	692,724	8,529	-	2,525,056
SANDERS ROAD BUS SHOP	-	6,230	6,229	-	-	1
SEDALIA PARK ELEMENTARY	3,979,977	3,896,057	3,896,448	56,150	-	3,609
SHALLOWFORD FALLS ELEMENTARY	6,884,096	8,180,950	8,177,339	107,495	-	3,611
SIMPSON MIDDLE	330,750	781,753	781,597	116,286	-	156
SKY VIEW ELEMENTARY	1,651,275	1,929,894	1,928,223	53,144	-	1,671
SMITHA MIDDLE	5,957,701	5,612,391	5,612,342	238,120	-	49
SOPE CREEK ELEMENTARY	699,614	2,455,031	1,192,832	83,704	-	1,262,199
SOUTH COBB HIGH	2,855,808	3,748,142	3,722,887	362,351	-	25,255
SPRAYBERRY HIGH	2,111,288	3,654,866	3,540,899	1,143,107	66,935	47,032
STILL ELEMENTARY	7,020,632	8,763,858	8,705,363	224,508	27,362	31,133
SYSTEMWIDE	138,791,133	58,300,477	16,974,245	1,571,341	385,521	40,940,711
TAPP MIDDLE	1,257,349	1,664,307	1,664,027	133,571	-	280
TEASLEY ELEMENTARY	437,327	819,021	818,942	188,554	-	79
TIMBER RIDGE ELEMENTARY	189,264	611,480	607,874	76,382	-	3,606
TRITT ELEMENTARY	1,902,180	2,748,653	2,745,045	59,956	-	3,608
VARNER ELEMENTARY	652,313	844,036	840,430	28,032	-	3,606
VAUGHAN ELEMENTARY	716,503	1,004,130	1,000,525	1,660	-	3,605
WALTON HIGH	21,196,265	12,204,771	12,204,566	409,173	-	205
WHEELER HIGH	8,541,169	21,756,769	10,507,827	355,133	-	11,248,942
440 GLOVER STREET	-	235,333	233,932	74,628	-	1,401
514 GLOVER STREET	-	1,274,949	1,250,454	257,396	2,474	22,021
538 GLOVER STREET	-	109,209	109,207	31,962	-	2
590 COMMERCE PARK	-	88,233	88,230	508	-	3
TOTAL PROJECT EXPENDITURES	\$627,247,680	\$653,455,189	\$565,950,695	\$37,325,010	\$3,073,249	\$84,431,245
TRANSFER/PROPERTY TAX ROLLBACK	69,000,000	69,000,000	69,000,000	-	-	-
SPLOST II FUND TOTAL	\$696,247,680	\$722,455,189	\$634,950,695	\$37,325,010	\$3,073,249	\$84,431,245

**COBB COUNTY SCHOOL DISTRICT
 SPLOST III - SPECIAL PURPOSE LOCAL OPTION SALES TAX PROJECTS
 FISCAL YEAR 2009**

LOCATION/DESCRIPTION	Approved Budget	Revised Budget	Expended		Encumbered as of 6/30/09	Uncommitted
			Inception through 06/30/09	Expended FY09		
ACWORTH INTERMEDIATE	\$ 496,193	\$ 634,521	\$ -	\$ -	\$ 115,066	\$ 519,455
ADDISON ELEMENTARY	1,043,331	1,302,337	-	-	85,869	1,216,468
ADULT EDUCATION CENTER	397,104	399,519	-	-	-	399,519
ALLATOONA HIGH	-	-	-	-	-	-
ARGYLE ELEMENTARY	1,318,244	1,620,772	-	-	98,633	1,522,139
AUSTELL INTERMEDIATE	282,202	386,632	-	-	82,749	303,883
AUSTELL PRIMARY	113,337	186,537	-	-	59,364	127,173
AWTREY MIDDLE	4,154,806	4,556,340	1,786	1,786	312,859	4,241,695
BAKER ELEMENTARY	3,436,575	3,795,525	-	-	107,197	3,688,328
BAKER ROAD BUS SHOP	721,525	721,525	-	-	-	721,525
BARBER MIDDLE	651,496	815,950	1,576	1,576	117,725	696,649
BELLS FERRY ELEMENTARY	7,076,214	7,185,106	-	-	89,107	7,095,999
BELMONT HILLS ELEMENTARY	1,327,563	1,463,701	-	-	111,812	1,351,889
BIG SHANTY ELEMENTARY	2,013,432	2,314,376	-	-	85,662	2,228,714
BIRNEY ELEMENTARY	3,942,821	4,322,167	-	-	133,902	4,188,265
BLACKWELL ELEMENTARY	377,384	725,256	157,809	157,809	102,328	465,119
BROWN ELEMENTARY	1,077,413	1,233,536	-	-	44,876	1,188,660
BRUMBY ELEMENTARY	1,080,925	1,485,482	11,348	11,348	134,198	1,339,936
BRYANT ELEMENTARY	1,040,025	1,395,798	-	-	101,456	1,294,342
BULLARD ELEMENTARY	106,366	519,934	186,322	186,322	131,686	201,926
CAMPBELL HIGH	4,883,357	5,364,305	368,923	368,923	-	4,995,382
CAMPBELL MIDDLE	5,799,494	6,278,100	-	-	124,332	6,153,768
CHALKER ELEMENTARY	1,449,276	1,781,286	23,124	23,124	98,279	1,659,883
CHEATHAM HILL ELEMENTARY	3,113,452	3,561,988	26,237	26,237	150,731	3,385,020
CLARKDALE ELEMENTARY	946,788	1,164,987	-	-	75,292	1,089,695
CLAY ELEMENTARY	514,377	627,669	-	-	84,700	542,969
COMPTON ELEMENTARY	1,427,439	1,754,855	-	-	79,579	1,675,276
COOPER MIDDLE	1,101,700	1,524,230	1,576	1,576	105,485	1,417,169
DANIELL MIDDLE	6,180,190	6,608,984	1,995	1,995	128,611	6,478,378
DAVIS ELEMENTARY	3,827,240	4,107,921	-	-	76,207	4,031,714
DICKERSON MIDDLE	1,885,533	2,082,992	2,734	2,734	160,403	1,919,855
DODGEN MIDDLE	1,662,303	1,847,412	131,824	131,824	374,662	1,340,926
DOWELL ELEMENTARY	2,198,797	2,616,110	-	-	146,291	2,469,819
DUE WEST ELEMENTARY	1,210,036	1,452,180	127,251	127,251	70,150	1,254,779
DURHAM MIDDLE	1,460,314	1,640,608	122,868	122,868	159,720	1,358,020
EAST COBB MIDDLE	3,613,109	4,110,684	11,813	11,813	135,866	3,963,005
EAST SIDE ELEMENTARY	-	358,244	-	-	122,540	235,704
EAST SIDE REPLACEMENT ELEMENTARY	27,030,976	27,030,976	28,922	28,922	311,202	26,690,852
EASTVALLEY ELEMENTARY	991,794	1,251,443	-	-	82,738	1,168,705
FAIR OAKS ELEMENTARY	1,455,706	1,577,629	78,267	78,267	297,429	1,201,933
FLOYD MIDDLE	2,259,564	2,681,978	1,995	1,995	119,011	2,560,972
FORD ELEMENTARY	3,535,560	3,872,111	154,404	154,404	98,640	3,619,067
FREY ELEMENTARY	1,335,206	1,672,865	190,907	190,907	82,736	1,399,222
GARRETT MIDDLE	14,734,437	15,106,995	1,891	1,891	115,990	14,989,114
GARRISON MILL ELEMENTARY	3,796,410	3,923,690	-	-	94,589	3,829,101
GREEN ACRES ELEMENTARY	1,237,190	1,368,272	-	-	107,599	1,260,673
GRIFFIN MIDDLE	2,064,731	2,229,089	1,576	1,576	115,085	2,112,428
HARMONY LELAND ELEMENTARY	591,860	834,543	-	-	78,683	755,860
HARRISON HIGH	4,240,110	4,616,177	290,728	290,728	20,202	4,305,247
HAVEN @ FITZHUGH LEE	1,711,339	1,742,062	-	-	25,602	1,716,460
HAVEN @ HAWTHORNE	1,100,656	1,117,063	-	-	9,427	1,107,636
HAYES ELEMENTARY	1,016,015	1,455,492	-	-	149,723	1,305,769
HIGHTOWER TRAIL MIDDLE	5,280,637	5,683,931	2,102	2,102	130,433	5,551,396
HILLGROVE HIGH	176,890	178,853	-	-	-	178,853
HOLLYDALE ELEMENTARY	1,061,830	1,408,512	-	-	121,348	1,287,164
KEHELEY ELEMENTARY	3,508,784	3,613,502	609,221	609,221	511,005	2,493,276
KELL HIGH	446,849	807,412	287,619	287,619	-	519,793
KEMP ELEMENTARY	882,673	1,240,085	-	-	111,553	1,128,532
KENNESAW ELEMENTARY	2,260,679	2,657,221	-	-	135,150	2,522,071
KENNESAW MOUNTAIN HIGH	3,347,006	3,720,521	-	-	272,181	3,448,340
KENNESAW WAREHOUSE	21,244,784	31,535,120	759,106	759,106	1,155,265	29,620,749
KINCAID ELEMENTARY	3,458,008	3,580,252	1,036,421	1,036,421	896,800	1,647,031
KING SPRINGS ELEMENTARY	2,570,192	2,828,923	1,446	1,446	81,989	2,745,488
LABELLE ELEMENTARY	537,008	800,287	-	-	78,430	721,857
LASSITER HIGH	19,710,822	20,152,785	300,574	300,574	-	19,852,211
LEWIS ELEMENTARY	1,078,833	1,434,409	10,335	10,335	115,171	1,308,903

**COBB COUNTY SCHOOL DISTRICT
 SPLOST III - SPECIAL PURPOSE LOCAL OPTION SALES TAX PROJECTS
 FISCAL YEAR 2009**

LOCATION/DESCRIPTION	Approved Budget	Revised Budget	Expended		Encumbered as of 6/30/09	Uncommitted
			Inception through 06/30/09	Expended FY09		
LINDLEY 6TH GRADE ACADEMY	2,194,040	2,263,255	-	-	52,917	2,210,338
LINDLEY MIDDLE	747,495	1,223,538	236,467	236,467	309,898	677,173
LOST MOUNTAIN MIDDLE	2,541,438	2,996,913	196,314	196,314	209,364	2,591,235
LOVINGGOOD MIDDLE	78,500	265,610	1,891	1,891	144,390	119,329
MABLETON ELEMENTARY	-	205,250	-	-	69,370	135,880
MABLETON REPLACEMENT ES	28,150,542	28,150,542	51,013	51,013	-	28,099,529
MABRY MIDDLE	4,925,337	5,092,191	156,999	156,999	321,363	4,613,829
MAINTENANCE FACILITY ARGO ROAD	1,327,752	1,327,752	-	-	-	1,327,752
MARS HILL ROAD BUS SHOF	820,382	820,382	-	-	-	820,382
MARTHA MOORE EDUCATION CENTER	518,652	545,157	26,504	26,504	-	518,653
MCCALL PRIMARY	110,691	220,469	-	-	85,533	134,936
MCCLESKEY MIDDLE	18,904,274	19,264,600	1,891	1,891	109,670	19,153,039
MCCLURE MIDDLE	690,684	1,161,162	208,609	208,609	139,226	813,327
MCEACHERN HIGH	4,945,324	5,385,087	13,009	13,009	-	5,372,078
MILFORD ELEMENTARY	914,540	1,040,788	-	-	104,999	935,789
MOUNTAIN VIEW ELEMENTARY	2,083,632	2,410,614	102,371	102,371	156,220	2,152,023
MT BETHEL ELEMENTARY	2,433,140	2,579,515	-	-	120,447	2,459,068
MURDOCK ELEMENTARY	3,828,525	3,978,761	60,479	60,479	227,979	3,690,303
NICHOLSON ELEMENTARY	937,614	1,187,258	-	-	76,233	1,111,025
NICKAJACK ELEMENTARY	3,006,933	3,313,044	-	-	93,552	3,219,492
NORTH COBB HIGH	29,811,178	30,201,441	43,965	43,965	372,324	29,785,152
NORTON PARK ELEMENTARY	1,924,009	2,248,822	-	-	113,208	2,135,614
OAKWOOD HIGH	772,510	774,473	-	-	-	774,473
OSBORNE HIGH	7,299,608	7,693,408	313,113	313,113	313,113	7,067,182
PALMER MIDDLE	63,477	507,520	1,472	1,472	121,663	384,385
PEBBLEBROOK HIGH	3,300,243	3,653,958	250,432	250,432	289,335	3,114,191
PICKETT'S MILL ELEMENTARY	-	125,548	-	-	104,623	20,925
PINE MOUNTAIN MIDDLE	17,072,723	17,492,452	102,726	102,726	105,830	17,283,896
PITNER ELEMENTARY	926,767	1,307,446	11,984	11,984	129,513	1,165,949
PITTS TRANSPORTATION CENTER	26,949,449	26,949,449	-	-	-	26,949,449
POPE HIGH	17,804,561	18,158,951	247,316	247,316	4,249	17,907,386
POWDER SPRINGS ELEMENTARY	3,742,333	4,043,057	8,723	8,723	108,257	3,926,077
POWERS FERRY ELEMENTARY	657,886	892,418	-	-	72,130	820,288
RIVERSIDE INTERMEDIATE	896,148	1,248,662	-	-	106,042	1,142,620
RIVERSIDE PRIMARY	323,888	449,836	-	-	71,717	378,119
ROCKY MOUNT ELEMENTARY	1,611,065	1,867,126	-	-	82,411	1,784,715
ROSE GARDEN SCHOOL	372,663	372,663	-	-	-	372,663
RUSSELL ELEMENTARY	786,539	934,221	11,968	11,968	105,275	816,978
SANDERS ELEMENTARY	1,446,584	1,875,000	-	-	135,592	1,739,408
SANDERS ROAD BUS SHOP	1,415,981	1,415,981	-	-	-	1,415,981
SEDALIA PARK ELEMENTARY	1,057,753	1,395,006	11,429	11,429	103,960	1,279,617
SHALLOWFORD FALLS ELEMENTARY	899,547	1,005,995	-	-	87,677	918,318
SIMPSON MIDDLE	19,920,740	20,291,774	1,576	1,576	110,205	20,179,993
SKY VIEW ELEMENTARY	1,262,673	1,484,033	-	-	65,497	1,418,536
SMITHA MIDDLE	5,472,621	5,899,611	1,576	1,576	108,685	5,789,350
SMYRNA AREA REPLACEMENT ES	28,170,146	28,170,146	-	-	-	28,170,146
SOPE CREEK ELEMENTARY	6,227,104	6,388,791	-	-	133,103	6,255,688
SOUTH COBB HIGH	28,519,045	28,840,008	83,093	83,093	414,838	28,342,077
SPRAYBERRY HIGH	25,333,056	25,334,771	-	-	-	25,334,771
STILL ELEMENTARY	970,841	1,137,663	-	-	143,427	994,236
SYSTEMWIDE	231,269,444	190,366,318	841,084	841,084	687	189,524,547
TAPP MIDDLE	6,640,133	7,055,239	2,312	2,312	120,876	6,932,051
TEASLEY ELEMENTARY	1,782,903	2,015,937	-	-	81,642	1,934,295
TIMBER RIDGE ELEMENTARY	769,896	1,008,003	-	-	71,743	936,260
TRITT ELEMENTARY	1,473,177	1,601,401	12,949	12,949	177,830	1,410,622
VARNER ELEMENTARY	4,070,429	4,432,366	-	-	107,584	4,324,782
VAUGHAN ELEMENTARY	613,490	992,226	213,261	213,261	102,379	676,586
WALTON HIGH	3,456,045	3,460,943	-	-	4,632	3,456,311
WEST COBB 9TH GRADE CENTER	18,303,208	18,303,208	-	-	-	18,303,208
WHEELER HIGH	9,409,088	9,759,503	-	-	281,014	9,478,489
440 GLOVER STREET	379,955	379,955	-	-	-	379,955
514 GLOVER STREET	491,861	491,861	-	-	-	491,861
538 GLOVER STREET	229,503	229,503	-	-	-	229,503
590 COMMERCE PARK DRIVE	-	-	-	-	-	-
SPLOST III FUND TOTAL	\$ 797,656,675	\$ 797,758,348	\$ 8,147,226	\$ 8,147,226	\$ 15,897,540	\$ 773,713,582

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William Coleburn

Area 4



Will Coleburn

Grade 8

Simpson Middle

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STATISTICAL SECTION

(Unaudited)

This part of the District's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the District's overall financial position.

Contents:

Financial Trends

These schedules contain trend information to help the reader understand how the District's financial performance has changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the District's major revenue sources.

Debt Capacity

These schedules present information to help the reader assess the affordability of the District's current level of outstanding debt and the District's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

Operating Information

These schedules contain staffing, key operating statistics comparisons and capital asset data to help the reader understand how the information in the District's financial report relate to the services the District provides and the activities it performs.

Sources:

Unless otherwise noted, the information contained here is derived from the comprehensive annual financial reports for the relevant year. The District implemented GASB 34 in 2002; schedules presenting government-wide information include information beginning that year.

**COBB COUNTY SCHOOL DISTRICT
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS**

(amounts expressed in thousands)

	Fiscal Year			
	2000	2001	2002	2003 (a)
REVENUES:				
Taxes	\$ 371,838	\$ 390,186	\$ 428,902	\$ 471,265
Intergovernmental	339,045	380,994	397,513	418,577
Tuition and Fees	25,643	26,123	57,552	58,375
Interest Income	12,593	15,618	6,962	4,535
Insurance and Damage Recoveries	81	9	55	8
Rentals	-	-	-	603
Athletic Ticket Sales	-	859	2,379	2,652
Other	866	-	726	480
Total Revenues	<u>750,066</u>	<u>813,789</u>	<u>894,089</u>	<u>956,495</u>
EXPENDITURES:				
Current:				
Instruction	380,963	441,481	485,428	532,608
Pupil Services	22,539	13,903	15,495	17,102
Instructional Services	20,041	20,746	23,381	27,294
School and Administrative Services	91,591	94,399	112,121	118,351
Student Transportation	24,161	25,965	27,567	30,677
Maintenance and Operations	41,526	44,506	45,026	46,495
Student Activities	-	-	31,094	32,401
Capital Outlay	123,990	129,513	110,782	71,058
Debt Service:				
Principal Retirement	32,695	35,371	38,160	39,560
Interest and Fiscal Charges	18,219	17,068	14,339	11,160
Total Expenditures	<u>755,725</u>	<u>822,952</u>	<u>903,393</u>	<u>926,706</u>
Excess of Revenues Over (Under) Expenditures	<u>(5,659)</u>	<u>(9,163)</u>	<u>(9,304)</u>	<u>29,789</u>
Other Financing Sources (Uses):				
Transfers-In	38,076	23,748	23,772	30,468
Transfers-Out	(40,844)	(26,589)	(26,672)	(33,416)
Sale of Capital Assets	107	246	149	11
Proceeds from Capital Lease Agreements	5,314	2,125	4,126	4,215
Deferred Amount of Refunding	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Refunding Bonds Redeemed	-	-	-	-
Refunding Bonds Issued	-	-	-	-
Total Other Financing Sources (Uses)	<u>2,653</u>	<u>(470)</u>	<u>1,375</u>	<u>1,278</u>
Net Change in Fund Balances	<u>\$ (3,006)</u>	<u>\$ (9,633)</u>	<u>\$ (7,929)</u>	<u>\$ 31,067</u>
Non-Capitalized Expenditures				\$ 879,302
Capitalized Expenditures				<u>47,404</u>
Total Expenditures				<u>\$ 926,706</u>
Debt Service as a Percentage of Non Capitalized Expenditures	8.06%	7.56%	6.62%	5.77%

(a) Years after implementation of GASB Statement No. 34

(b) In fiscal year 2005, the District issued \$127,665,000 of general obligation bonds for a refunding of \$128,870,000 of series 1995 general obligation bonds. The refunding was undertaken to reduce total future debt service payments

Source: District Records

Fiscal Year						
2004 (a)	2005 (a)	2006 (a)	2007 (a)	2008 (a)	2009 (a)	
\$ 491,878	\$ 512,566	\$ 555,012	\$ 593,038	\$ 589,915	\$ 585,637	
411,814	442,157	470,136	529,965	519,632	477,654	
60,578	58,275	58,905	34,488	34,795	33,143	
4,036	9,447	17,178	21,231	15,070	5,931	
3	1	2	4	1	11	
970	433	334	397	631	1,824	
2,991	3,219	2,908	-	-	-	
937	639	1,000	782	735	1,374	
<u>973,207</u>	<u>1,026,737</u>	<u>1,105,475</u>	<u>1,179,905</u>	<u>1,160,779</u>	<u>1,105,574</u>	
538,504	545,466	573,603	653,593	700,308	692,193	
17,729	19,280	20,998	23,117	25,206	25,770	
31,182	31,060	33,948	37,193	46,992	45,427	
120,842	125,244	126,927	154,002	167,644	164,325	
32,506	34,900	37,443	40,328	45,002	43,938	
44,591	46,116	51,251	55,007	58,119	61,237	
33,023	29,401	29,476	-	-	-	
74,898	139,852	147,980	131,234	92,901	48,372	
41,501	44,462	46,561	49,699	1,810	7,376	
8,838	8,095	6,320	6,092	2,413	300	
<u>943,614</u>	<u>1,023,876</u>	<u>1,074,507</u>	<u>1,150,265</u>	<u>1,140,395</u>	<u>1,088,938</u>	
<u>29,593</u>	<u>2,861</u>	<u>30,968</u>	<u>29,640</u>	<u>20,384</u>	<u>16,636</u>	
24,669	24,938	34,827	25,953	6,345	3,576	
(27,904)	(26,032)	(35,992)	(27,730)	(8,476)	(5,696)	
1,843	2	181	340	172	103	
5,312	-	-	9,865	-	-	
-	(1,289)	-	-	-	-	
-	4,062	-	-	-	-	
-	(128,870) (b)	-	-	-	-	
-	127,665 (b)	-	-	-	-	
<u>3,920</u>	<u>476</u>	<u>(984)</u>	<u>8,428</u>	<u>(1,959)</u>	<u>(2,017)</u>	
<u>\$ 33,513</u>	<u>\$ 3,337</u>	<u>\$ 29,984</u>	<u>\$ 38,068</u>	<u>\$ 18,425</u>	<u>\$ 14,619</u>	
\$ 873,979	\$ 900,487	\$ 962,671	\$ 1,028,751	\$ 1,055,849	\$ 1,050,220	
69,635	123,389	111,836	121,514	84,546	38,718	
<u>\$ 943,614</u>	<u>\$ 1,023,876</u>	<u>\$ 1,074,507</u>	<u>\$ 1,150,265</u>	<u>\$ 1,140,395</u>	<u>\$ 1,088,938</u>	
5.76%	5.84%	5.49%	5.42%	0.40%	0.73%	

**COBB COUNTY SCHOOL DISTRICT
NET ASSETS BY COMPONENT
LAST EIGHT FISCAL YEARS (a)**

(amounts expressed in thousands)

Net Asset Components	Fiscal Year		
	<u>June 30, 2002</u>	<u>June 30, 2003</u>	<u>June 30, 2004</u>
Invested in Capital Assets, Net of Related Debt	\$ 379,799	\$ 543,172	\$ 508,226
Restricted for Debt Service	21,239	16,989	18,340
Unrestricted	<u>148,641</u>	<u>76,861</u>	<u>217,726</u>
Total Primary Government Net Assets	<u>\$ 549,679</u>	<u>\$ 637,022</u>	<u>\$ 744,292</u>

(a) Years after implementation of GASB Statement No. 34

Source: District Records

Fiscal Year				
<u>June 30, 2005</u>	<u>June 30, 2006</u>	<u>June 30, 2007</u>	<u>June 30, 2008</u>	<u>June 30, 2009</u>
\$ 653,443	\$ 873,831	\$ 877,694	\$ 1,054,860	\$ 1,060,388
11,361	6,777	11,785	1,826	1,523
<u>238,391</u>	<u>170,994</u>	<u>319,370</u>	<u>227,758</u>	<u>244,178</u>
<u>\$ 903,195</u>	<u>\$ 1,051,602</u>	<u>\$ 1,208,849</u>	<u>\$ 1,284,444</u>	<u>\$ 1,306,089</u>

**COBB COUNTY SCHOOL DISTRICT
CHANGES IN NET ASSETS
LAST EIGHT FISCAL YEARS (a)**

(amounts expressed in thousands)

	Fiscal Year		
	June 30, 2002	June 30, 2003	June 30, 2004
Expenses			
Governmental Activities:			
Instruction	\$ 511,282	\$ 570,553	\$ 564,592
Pupil Services	18,284	20,391	20,529
Instructional Services	24,398	28,920	32,235
School and Administrative Services	127,317	136,238	141,537
Student Transportation	32,404	36,097	37,444
Maintenance and Operations	45,790	47,910	45,096
Student Activities	31,094	32,401	33,023
Interest and Fiscal Charges	13,622	10,307	8,004
Total Governmental Expenses	<u>\$ 804,191</u>	<u>\$ 882,817</u>	<u>\$ 882,460</u>
Program Revenues			
Governmental Activities:			
Charges For Services	\$ 69,152	\$ 71,518	\$ 76,740
Operating Grants and Contributions	48,149	396,829	398,800
Capital Grants and Contributions	17,385	15,204	8,404
Total Governmental Revenues	<u>\$ 134,686</u>	<u>\$ 483,551</u>	<u>\$ 483,944</u>
Governmental Net Expenses	<u>\$ (669,505)</u>	<u>\$ (399,266)</u>	<u>\$ (398,516)</u>
General Revenues and Other Changes in Net Assets			
General Revenues			
Taxes:			
Property Taxes Levied for General Purposes	\$ 301,596	\$ 353,596	\$ 368,618
Property Taxes Levied for Debt Service	18,793	18,344	18,691
Sales Tax	111,056	103,256	108,864
Intergovernmental	332,100	6,653	4,951
Tuition and Fees	-	-	28
Interest Income	6,962	4,535	4,036
Insurance and Damage Recoveries	55	8	3
Gain on Sale of Net Assets	1	(154)	-
Other	604	371	595
Total General Revenues	<u>\$ 771,167</u>	<u>\$ 486,609</u>	<u>\$ 505,786</u>
Change in Net Assets	<u>\$ 101,662</u>	<u>\$ 87,343</u>	<u>\$ 107,270</u>

(a) Years after implementation of GASB Statement No. 34
Source: District Records

Fiscal Year				
June 30, 2005	June 30, 2006	June 30, 2007	June 30, 2008	June 30, 2009
\$ 581,871	\$ 629,565	\$ 690,562	\$ 729,888	\$ 737,527
22,342	24,453	25,523	27,550	29,467
32,643	36,513	38,970	48,324	47,395
142,323	149,359	171,343	186,033	182,836
40,610	43,660	45,646	49,432	47,802
47,238	53,565	55,836	58,822	61,988
29,401	29,476	-	-	-
6,375	4,500	4,606	2,413	300
<u>\$ 902,803</u>	<u>\$ 971,091</u>	<u>\$ 1,032,486</u>	<u>\$ 1,102,462</u>	<u>\$ 1,107,315</u>
\$ 74,137	\$ 72,575	\$ 46,349	\$ 46,801	\$ 47,098
397,845	437,251	481,508	501,582	468,115
38,203	20,306	34,884	866	2,739
<u>\$ 510,185</u>	<u>\$ 530,132</u>	<u>\$ 562,741</u>	<u>\$ 549,249</u>	<u>\$ 517,952</u>
<u>\$ (392,618)</u>	<u>\$ (440,959)</u>	<u>\$ (469,745)</u>	<u>\$ (553,213)</u>	<u>\$ (589,363)</u>
\$ 380,687	\$ 412,017	\$ 445,840	\$ 466,320	\$ 482,690
19,279	20,851	22,473	1,415	142
115,673	125,742	129,099	128,043	110,242
6,283	12,928	14,178	17,428	7,307
-	-	-	-	-
9,447	17,178	21,231	15,070	5,931
1	2	4	-	-
-	648	-	-	-
500	-	523	532	876
<u>\$ 531,870</u>	<u>\$ 589,366</u>	<u>\$ 633,348</u>	<u>\$ 628,808</u>	<u>\$ 607,188</u>
<u>\$ 139,252</u>	<u>\$ 148,407</u>	<u>\$ 163,603</u>	<u>\$ 75,595</u>	<u>\$ 17,825</u>

**COBB COUNTY SCHOOL DISTRICT
 FUND BALANCES, GOVERNMENTAL FUNDS
 LAST TEN FISCAL YEARS (a)**

(amounts expressed in thousands)

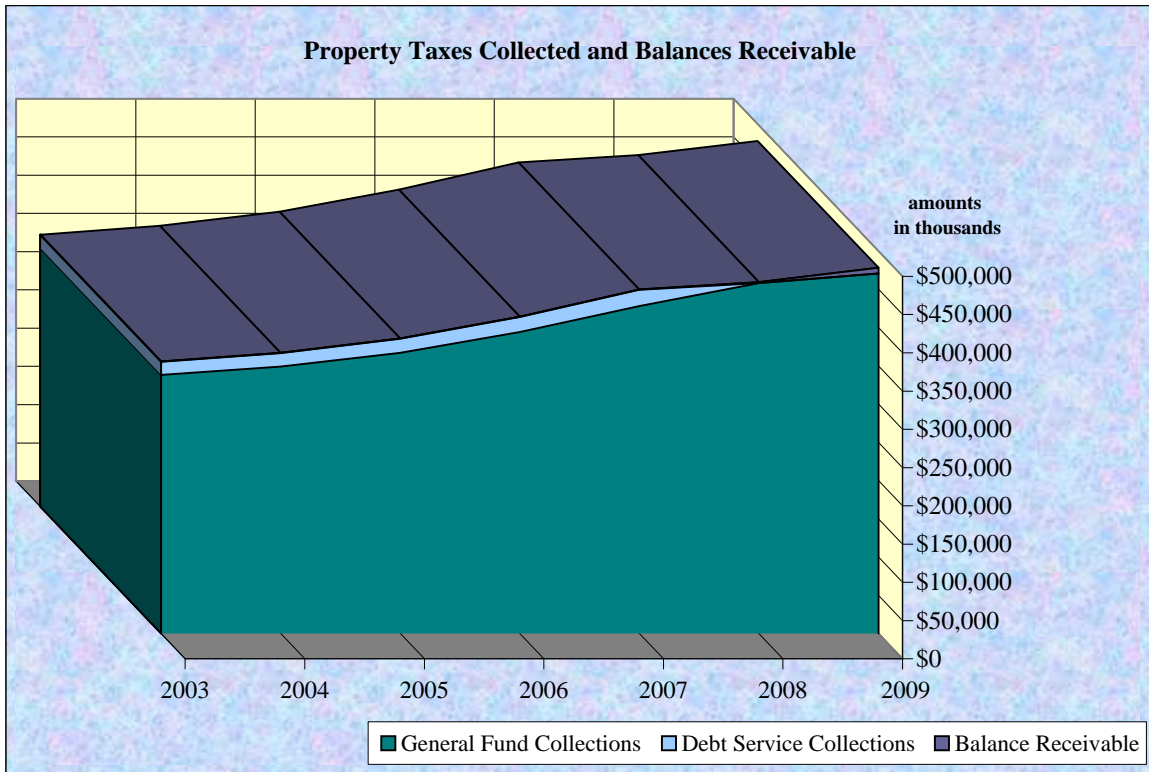
	Fiscal Year			
	June 30, 2000	June 30, 2001	June 30, 2002	June 30, 2003
General Fund				
Reserved	\$ 8,942	\$ 9,749	\$ 11,254	\$ 18,743
Unreserved	<u>24,444</u>	<u>30,585</u>	<u>34,531</u>	<u>40,403</u>
Total General Fund	<u>\$ 33,386</u>	<u>\$ 40,334</u>	<u>\$ 45,785</u>	<u>\$ 59,146</u>
All Other Governmental Funds				
Reserved	\$ 135,573	\$ 91,530	\$ 57,325	\$ 32,801
Unreserved, reported in:				
Special Revenues Funds	4,248	4,707	8,411	11,379
Capital Projects Funds	<u>(101,966)</u>	<u>(74,963)</u>	<u>(53,311)</u>	<u>(14,049)</u>
Total All Other Governmental Funds	<u>\$ 37,855</u>	<u>\$ 21,274</u>	<u>\$ 12,425</u>	<u>\$ 30,131</u>

(a) Includes all Governmental Funds

Source: District Records

Fiscal Year					
June 30, 2004	June 30, 2005	June 30, 2006	June 30, 2007	June 30, 2008	June 30, 2009
\$ 17,008	\$ 18,418	\$ 18,825	\$ 28,335	\$ 26,739	\$ 2,714
<u>41,832</u>	<u>51,463</u>	<u>93,944</u>	<u>114,566</u>	<u>101,848</u>	<u>77,575</u>
<u>\$ 58,840</u>	<u>\$ 69,881</u>	<u>\$ 112,769</u>	<u>\$ 142,901</u>	<u>\$ 128,587</u>	<u>\$ 80,289</u>
\$ 178,103	\$ 79,166	\$ 127,327	\$ 61,017	\$ 21,580	\$ 24,165
16,175	20,543	24,459	22,063	22,627	20,470
<u>(130,328)</u>	<u>(43,463)</u>	<u>(88,793)</u>	<u>(18,507)</u>	<u>53,105</u>	<u>115,594</u>
<u>\$ 63,950</u>	<u>\$ 56,246</u>	<u>\$ 62,993</u>	<u>\$ 64,573</u>	<u>\$ 97,312</u>	<u>\$ 160,229</u>

**COBB COUNTY SCHOOL DISTRICT
PROPERTY TAX LEVIES AND COLLECTIONS
JUNE 30, 2009**



Balances as of June 30, 2009 (amounts expressed in thousands)

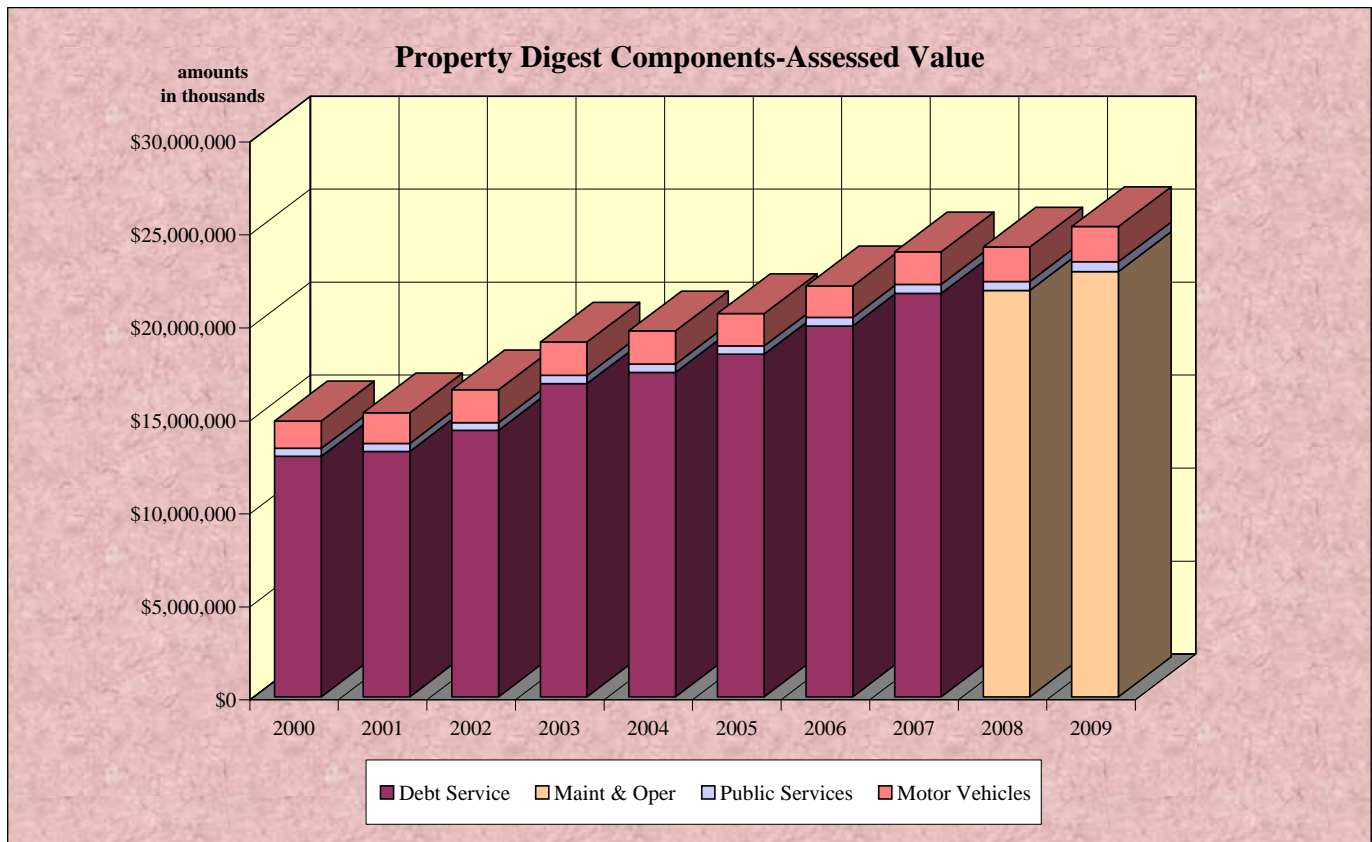
	2003	2004	2005	2006	2007	2008	2009	Total
General Fund:								
Total Taxes Levied	\$ 338,208	\$ 349,113	\$ 366,961	\$ 394,318	\$ 428,739	\$ 459,381	\$ 477,932	\$ 2,814,652
Collected or Released:								
Current Year	\$ 336,891	\$ 345,893	\$ 364,372	\$ 391,222	\$ 424,419	\$ 454,048	\$ 470,481	\$ 2,787,326
% of Total Taxes Levied	99.61%	99.08%	99.29%	99.21%	98.99%	98.84%	98.44%	99.03%
Subsequent Years	1,134	2,965	2,315	2,661	3,589	3,818	-	\$ 16,482
Total Coll. or Released	\$ 338,025	\$ 348,858	\$ 366,687	\$ 393,883	\$ 428,008	\$ 457,866	\$ 470,481	\$ 2,803,808
Balance Receivable	\$ 183	\$ 255	\$ 274	\$ 435	\$ 731	\$ 1,515	\$ 7,451	\$ 10,844
% Collected/Released	99.95%	99.93%	99.93%	99.89%	99.83%	99.67%	98.44%	99.61%
Debt Service Fund:(a)								
Total Taxes Levied	\$ 17,173	\$ 17,711	\$ 18,549	\$ 19,886	\$ 21,097	\$ -	\$ -	\$ 94,416
Collected or Released:								
Current Year	\$ 17,107	\$ 17,540	\$ 18,413	\$ 19,722	\$ 20,872	\$ -	\$ -	\$ 93,654
% of Total Taxes Levied	99.62%	99.03%	99.27%	99.18%	98.93%	-	-	99.19%
Subsequent Years	57	159	123	142	188	-	-	669
Total Coll. or Released	\$ 17,164	\$ 17,699	\$ 18,536	\$ 19,864	\$ 21,060	\$ -	\$ -	\$ 94,323
Balance Receivable	\$ 9	\$ 12	\$ 13	\$ 22	\$ 37	\$ -	\$ -	\$ 93
% Collected/Released	99.95%	99.93%	99.93%	99.89%	99.82%	0.00%	0.00%	99.90%
Total - All Funds:								
Total Taxes Levied	\$ 355,381	\$ 366,824	\$ 385,510	\$ 414,204	\$ 449,836	\$ 459,381	\$ 477,932	\$ 2,909,068
Collected or Released:								
Current Year	\$ 353,998	\$ 363,433	\$ 382,785	\$ 410,944	\$ 445,291	\$ 454,048	\$ 470,481	\$ 2,880,980
% of Total Taxes Levied	99.61%	99.08%	99.29%	99.21%	98.99%	98.84%	98.44%	99.03%
Subsequent Years	1,191	3,124	2,438	2,803	3,777	3,818	-	\$ 17,151
Total Coll. or Released	\$ 355,189	\$ 366,557	\$ 385,223	\$ 413,747	\$ 449,068	\$ 457,866	\$ 470,481	\$ 2,898,131
Balance Receivable	\$ 192	\$ 267	\$ 287	\$ 457	\$ 768	\$ 1,515	\$ 7,451	\$ 10,937
% Collected/Released	99.95%	99.93%	99.93%	99.89%	99.83%	99.67%	98.44%	99.62%

Note: Only seven years of data is presented because the Georgia statute of limitations for collection of delinquent taxes is seven years.

(a) Debt Service millage discontinued July 2007. Debt Service was fully paid by the end of fiscal year 2007.

Source: Cobb County Government

**COBB COUNTY SCHOOL DISTRICT
 ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
 LAST TEN FISCAL YEARS**



(amounts expressed in thousands)

Fiscal Year	Net M & O For Maintenance and Operations of Schools		Net Bond For Debt Service of School Bonds		Public Services Digest	Motor Vehicles Digest	Total Assessed Value	Estimated Actual Value	Direct Rate
	Real Property	Personal Property	Real Property	Personal Property					
2000	\$ 9,921,212	\$ 1,359,074	\$ 11,580,212	\$ 1,359,074	\$ 423,767	\$ 1,473,803	\$ 14,836,856	\$ 37,092,141	17.55%
2001	10,735,826	1,289,806	11,914,755	1,289,806	430,654	1,637,577	15,272,792	38,181,980	17.55%
2002	11,804,325	1,296,368	13,041,240	1,296,368	418,416	1,758,025	16,514,049	41,285,123	19.00%
2003	14,221,023	1,337,804	15,501,647	1,337,804	457,613	1,783,997	19,081,061	47,702,651	19.00%
2004	14,869,386	1,278,400	16,174,359	1,278,400	451,723	1,774,879	19,679,361	49,198,403	19.00%
2005	15,849,951	1,276,988	17,146,090	1,276,988	450,043	1,736,742	20,609,863	51,524,657	19.00%
2006	17,288,487	1,319,018	18,630,090	1,319,018	457,754	1,688,346	22,095,208	55,238,019	19.00%
2007	18,981,827	1,344,532	20,349,394	1,344,532	491,717	1,747,132	23,932,775	59,831,937	19.00%
2008	20,510,838	1,343,632	-	-	485,234	1,845,671	24,185,375	60,463,438	18.90%
2009	21,420,500	1,451,112	-	-	523,121	1,892,692	25,287,425	63,218,563	18.90%

Note: Prior to 2008, the property digest for debt service of school bonds included properties annexed by the City of Marietta which were no longer taxed for general operations but were still taxed for unpaid school bonds issued before the date of annexation.

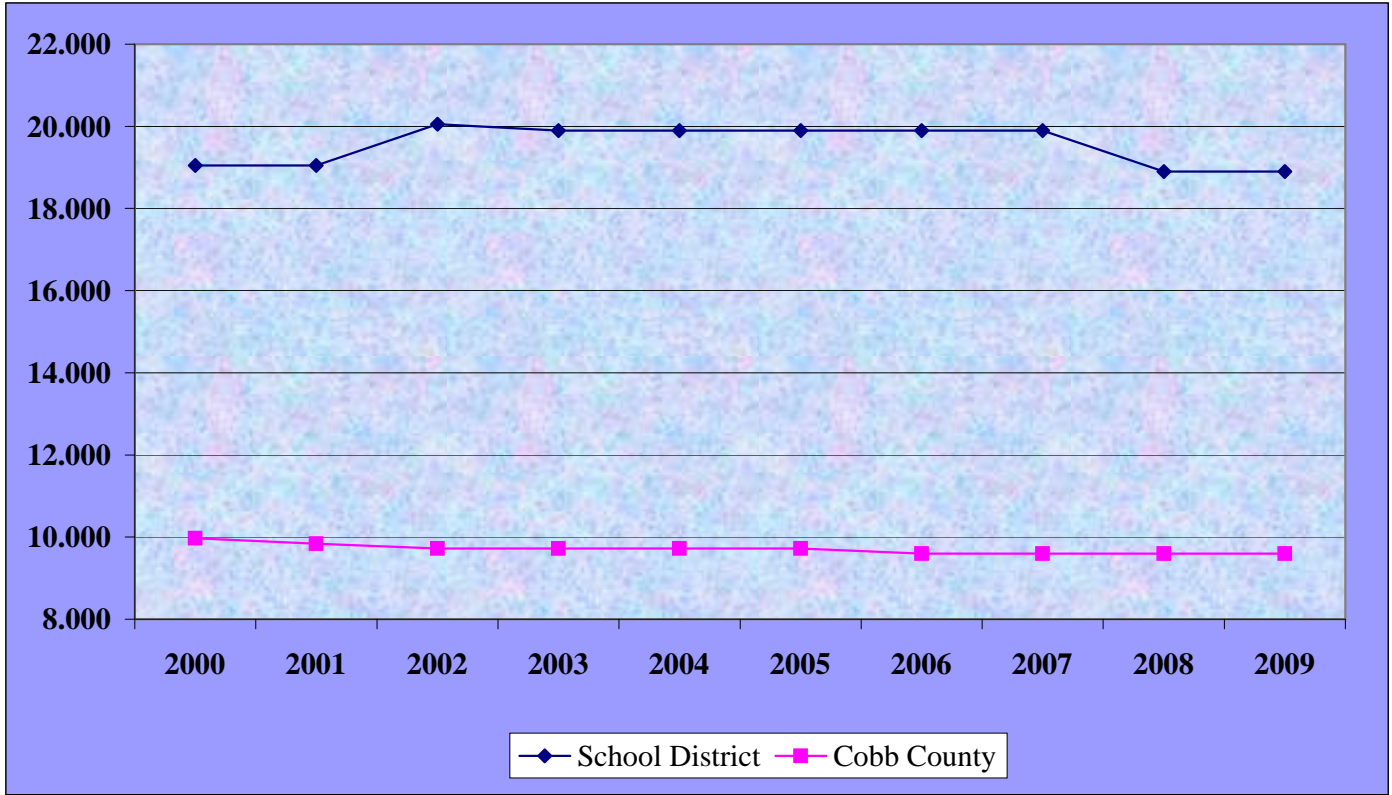
Taxes levied for debt service were discontinued in July, 2007 after bonds were fully paid in fiscal year 2007. Prior to 2008, Maintenance and Operations were included in the bonds amount; therefore, in 2008 and 2009, only the M & O is reflected.

Property Taxes - Assessments are based on 40% of the appraised market value by law as of January 1 each year.

School tax by law cannot be greater than 20 mills per dollar for the support and maintenance of education.

Source: Cobb County Tax Commissioner

**COBB COUNTY SCHOOL DISTRICT
DIRECT AND OVERLAPPING PROPERTY TAX RATES
LAST TEN FISCAL YEARS
JUNE 30, 2009**

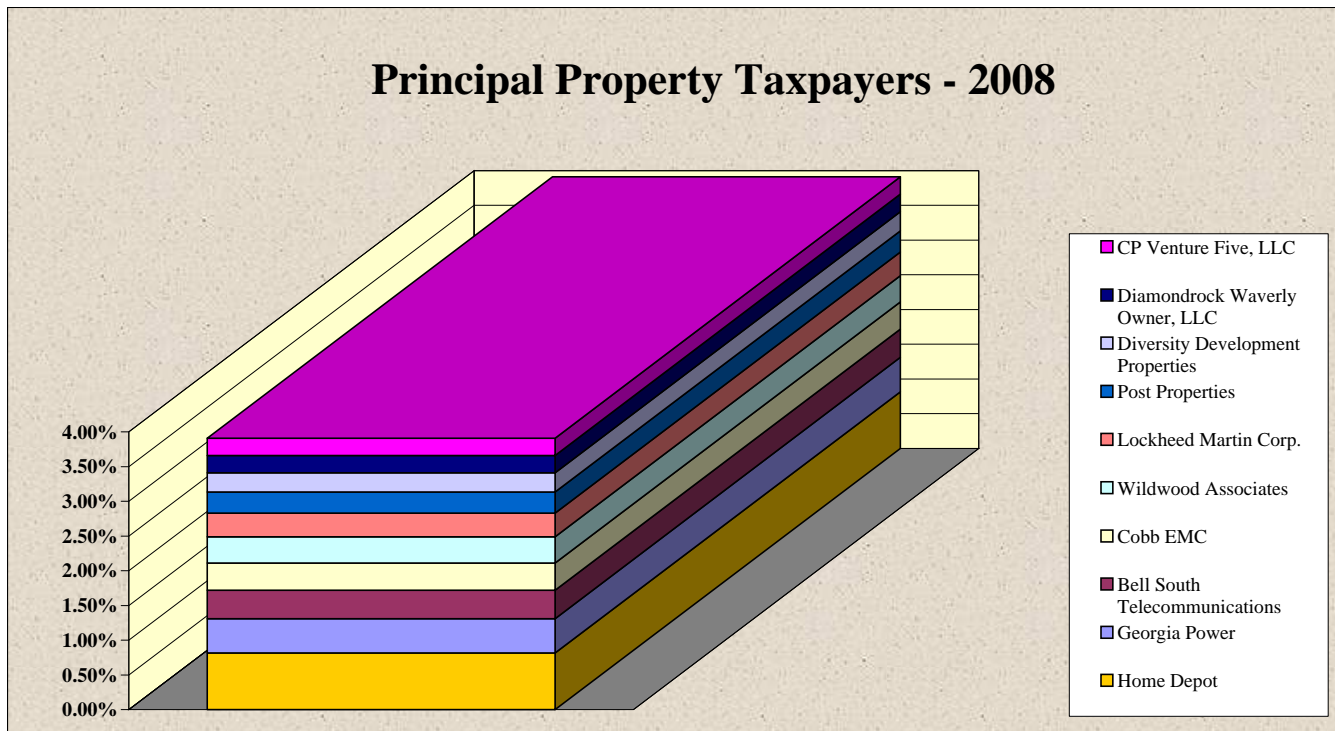


(all tax rates are per \$1000 assessed valuation)

Fiscal Year	Cobb County		Additional Millages (a)					State Tax
	School District	Cobb County	Acworth	Austell	Kennesaw	Powder Springs	Smyrna	
2000	19.050	9.970	7.800	3.750	6.750	7.000	10.700	0.25
2001	19.050	9.840	7.732	3.500	6.750	7.000	10.450	0.25
2002	20.050	9.720	7.500	3.360	6.750	7.000	10.100	0.25
2003	19.900	9.720	7.450	3.120	6.750	7.000	9.850	0.25
2004	19.900	9.720	7.370	3.120	6.750	8.500	9.700	0.25
2005	19.900	9.720	7.870	3.120	6.750	8.500	9.650	0.25
2006	19.900	9.600	7.688	3.120	6.750	8.500	9.570	0.25
2007	19.900	9.600	7.688	3.123	6.750	8.500	9.170	0.25
2008	18.900	9.600	7.600	3.123	8.000	8.500	8.990	0.25
2009	18.900	9.600	7.600	3.123	8.000	8.500	8.990	0.25

(a) Taxpayers residing in cities are responsible for School District, County and State taxes.
Source: Cobb County Government

**COBB COUNTY SCHOOL DISTRICT
 PRINCIPAL PROPERTY TAXPAYERS
 DECEMBER 31, 2008 AND NINE YEARS AGO (a)**



Taxpayer	Type of Business	December 31, 2008			December 31, 1999		
		Rank	Taxes Levied	Percent of Total Taxes Levied	Rank	Taxes Levied	Percent of Total Taxes Levied
Home Depot	Retail	1	\$ 3,893,583	0.815%	3	\$ 1,706,000	0.673%
Georgia Power	Utilities	2	2,364,247	0.495%	5	1,600,000	0.631%
Bell South Telecommunications	Utilities	3	1,953,458	0.409%	2	2,165,000	0.854%
Cobb EMC	Utilities	4	1,871,518	0.392%	7	1,244,000	0.491%
Wildwood Associates	Real Estate	5	1,805,519	0.378%	1	3,002,000	1.184%
Lockheed Martin Corp.	Aircraft	6	1,625,246	0.340%	4	1,692,000	0.667%
Post Properties	Real Estate	7	1,461,486	0.306%	6	1,553,000	0.613%
Diversity Development Properties	Real Estate	8	1,322,961	0.277%	-	-	-
Diamondrock Waverly Owner, LLC	Real Estate	9	1,201,983	0.251%	-	-	-
CP Venture Five, LLC	Real Estate	10	1,184,025	0.248%	-	-	-
State of California Public Employees	Real Estate	-	-	-	8	881,000	0.347%
Atlanta Gas Light	Utilities	-	-	-	9	841,000	0.332%
Crow Properties	Real Estate	-	-	-	10	824,000	0.325%
TOTAL			\$ 18,684,026	3.911%		\$ 15,508,000	6.117%

Note: School Millage Rate is 66.67% of total County Rate

Taxes levied are multiplied by 66.67% to arrive at amount of School Taxes

(a) Information is available only by calendar year; therefore, data reported is for December 31, 2008 and nine years earlier, December 31, 1999.

Source: Cobb County Tax Commissioner

**COBB COUNTY SCHOOL DISTRICT
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS**

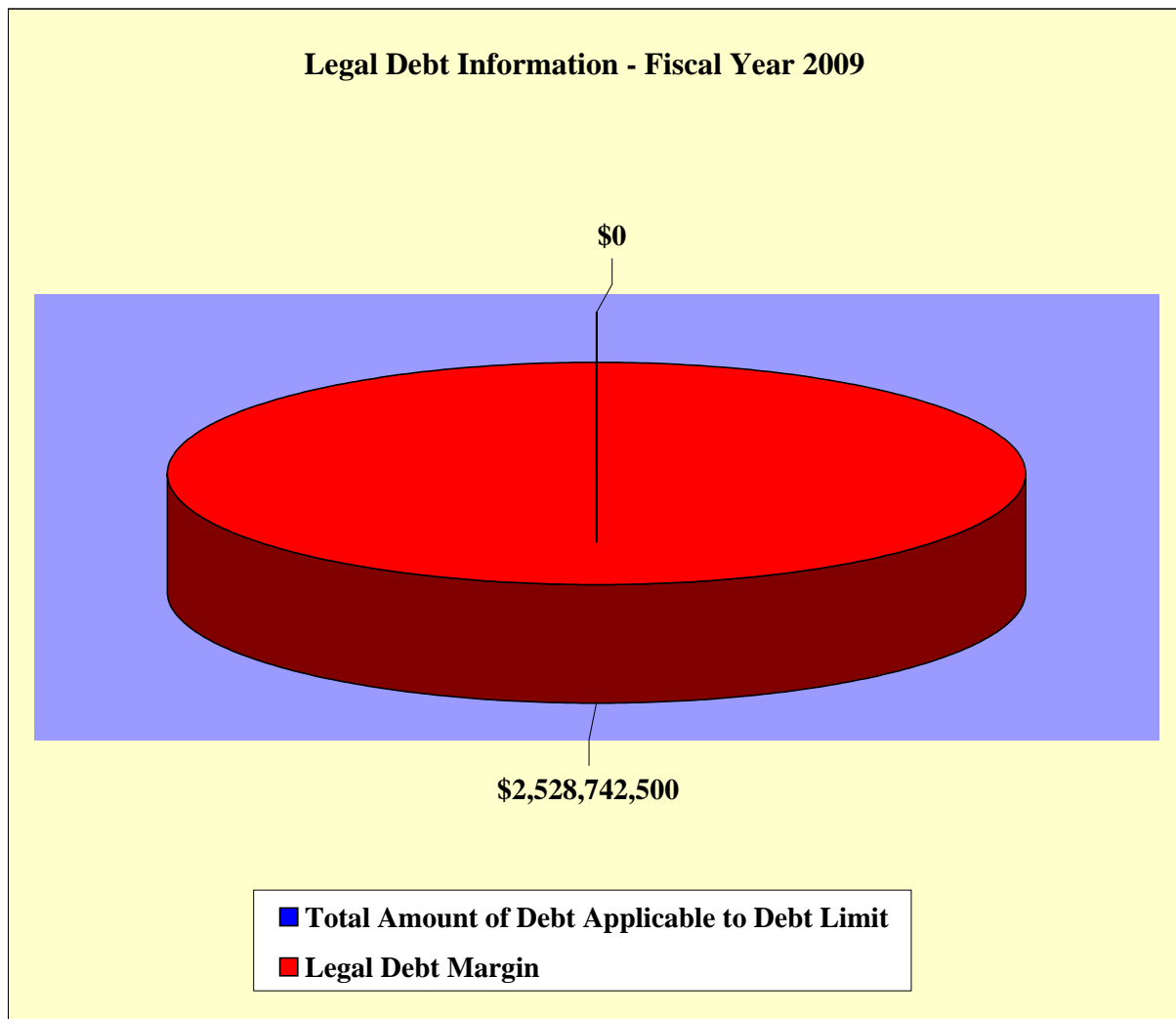
(amounts expressed in thousands)

	Fiscal Year				
	2000	2001	2002	2003	2004
Debt Limit	\$ 1,483,686	\$ 1,527,279	\$ 1,651,405	\$ 1,908,106	\$ 1,967,936
Total debt applicable to limit	<u>252,024</u>	<u>217,783</u>	<u>\$ 187,557</u>	<u>\$ 156,382</u>	<u>122,907</u>
Legal Debt Margin	<u>\$ 1,231,662</u>	<u>\$ 1,309,496</u>	<u>\$ 1,463,848</u>	<u>\$ 1,751,724</u>	<u>\$ 1,845,029</u>
Total debt applicable as a percentage of debt limit	16.99%	14.26%	11.36%	8.20%	6.25%

	Fiscal Year				
	2005	2006	2007	2008	2009
Debt Limit	\$ 2,060,986	\$ 2,209,521	\$ 2,393,278	\$ 2,418,538	\$ 2,528,743
Total debt applicable to limit	<u>84,062</u>	<u>42,103</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Legal Debt Margin	<u>\$ 1,976,924</u>	<u>\$ 2,167,418</u>	<u>\$ 2,393,278</u>	<u>\$ 2,418,538</u>	<u>\$ 2,528,743</u>
Total debt applicable as a percentage of debt limit	4.08%	1.91%	-	-	-

Source: District Records

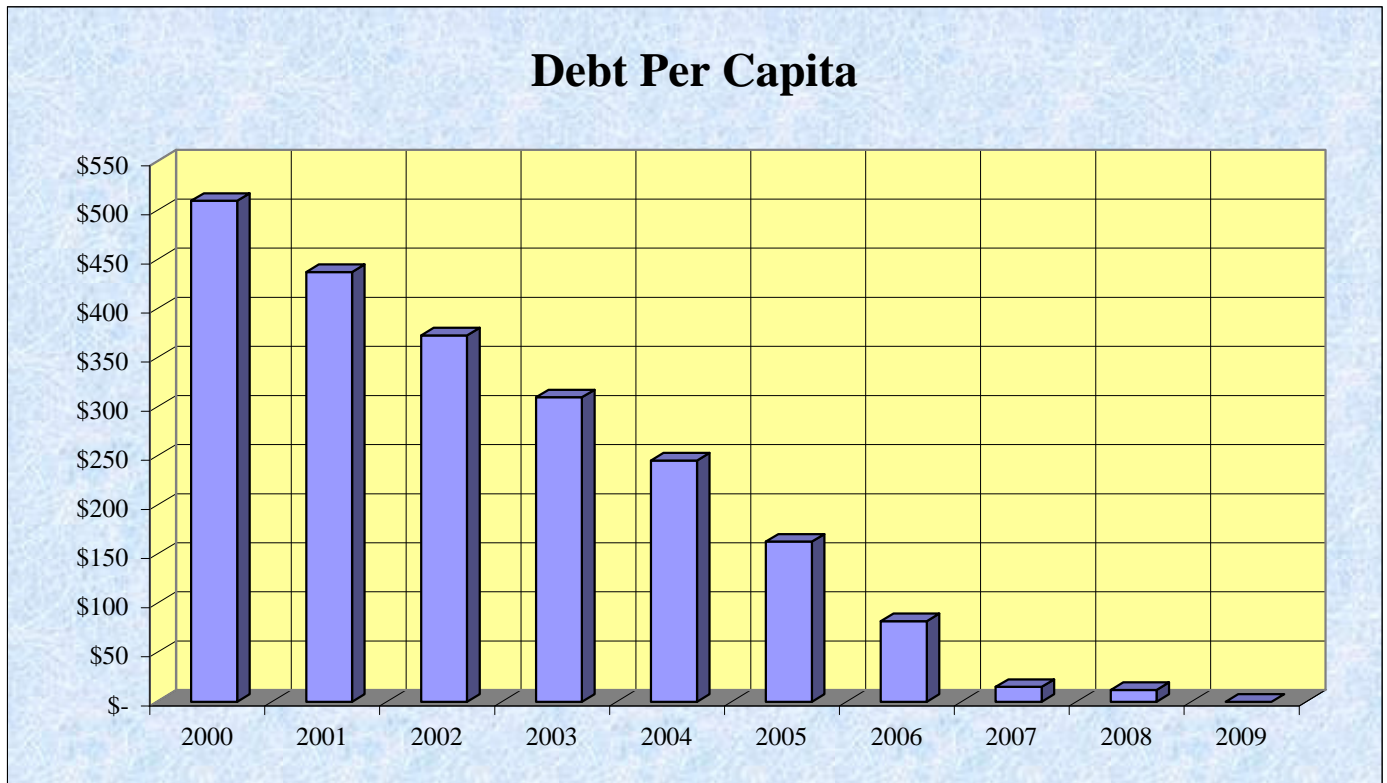
**COBB COUNTY SCHOOL DISTRICT
 LEGAL DEBT MARGIN INFORMATION
 FISCAL YEAR 2009**



Net Assessed Valuation, Cobb County School District, January 1, 2008	\$ <u>25,287,425,000</u>
Debt Limit - 10% of Assessed Value	\$ 2,528,742,500
Amount of Debt Applicable to Debt Limit:	
Total Bonded Debt	\$ -
Total Amount of Debt Applicable to Debt Limit	\$ <u>-</u>
Legal Debt Margin	\$ <u>2,528,742,500</u>

Source: District Records

**COBB COUNTY SCHOOL DISTRICT
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS**



(amounts expressed in thousands, except per capita)

Fiscal Year	General Obligation Bonds	Capital Leases	Total Primary Government Debt	Personal Income	Debt as a Percentage of Personal Income	Total Debt Per Capita
2000	\$ 267,275	\$ 12,786	\$ 280,061	\$ 22,321,380	1.25%	\$ 510
2001	235,475	11,340	246,815	23,039,143	1.07%	\$ 438
2002	202,005	10,777	212,782	23,009,999	0.92%	\$ 373
2003	166,580	10,857	177,437	23,589,661	0.75%	\$ 310
2004	128,870	12,377	141,247	24,751,647	0.57%	\$ 246
2005	87,440	8,140	95,580	26,371,168	0.36%	\$ 163
2006	44,780	4,239	49,019	28,060,168	0.17%	\$ 82
2007	-	9,186	9,186	29,527,141	0.03%	\$ 15
2008	-	7,376	7,376	N/A		\$ 12
2009	-	-	-	N/A		\$ -

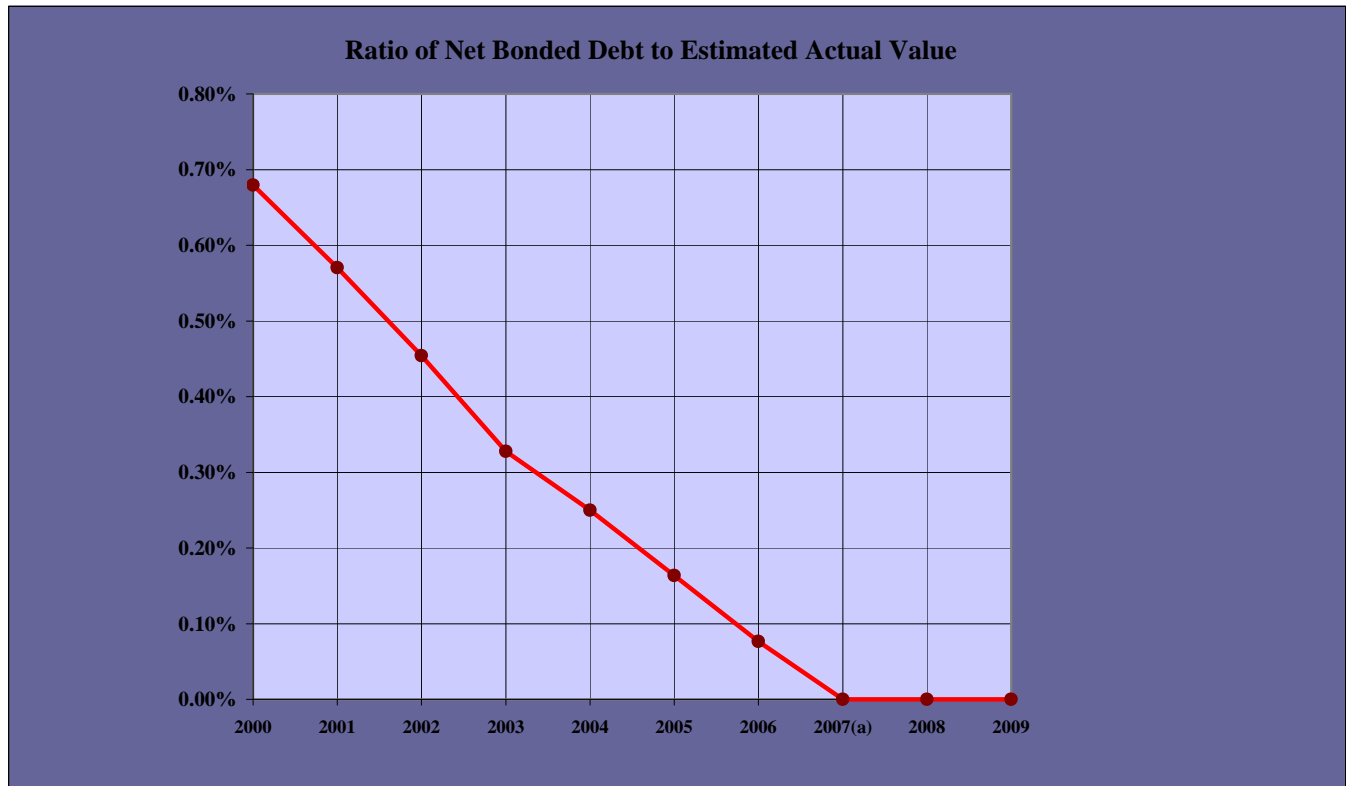
Note: Details regarding the District's outstanding debt can be found in the notes to the basic financial statements.
Population of 617,750 provided by the Atlanta Regional Commission and excludes the City of Marietta.
See page 117 for previous years' population.

N/A = Data not currently available from source

Source: District Records

Personal Income: Georgia Department of Labor - US Department of Commerce

**COBB COUNTY SCHOOL DISTRICT
 RATIO OF NET GENERAL BONDED DEBT TO ESTIMATED ACTUAL VALUE
 AND NET BONDED DEBT PER CAPITA
 LAST TEN FISCAL YEARS**

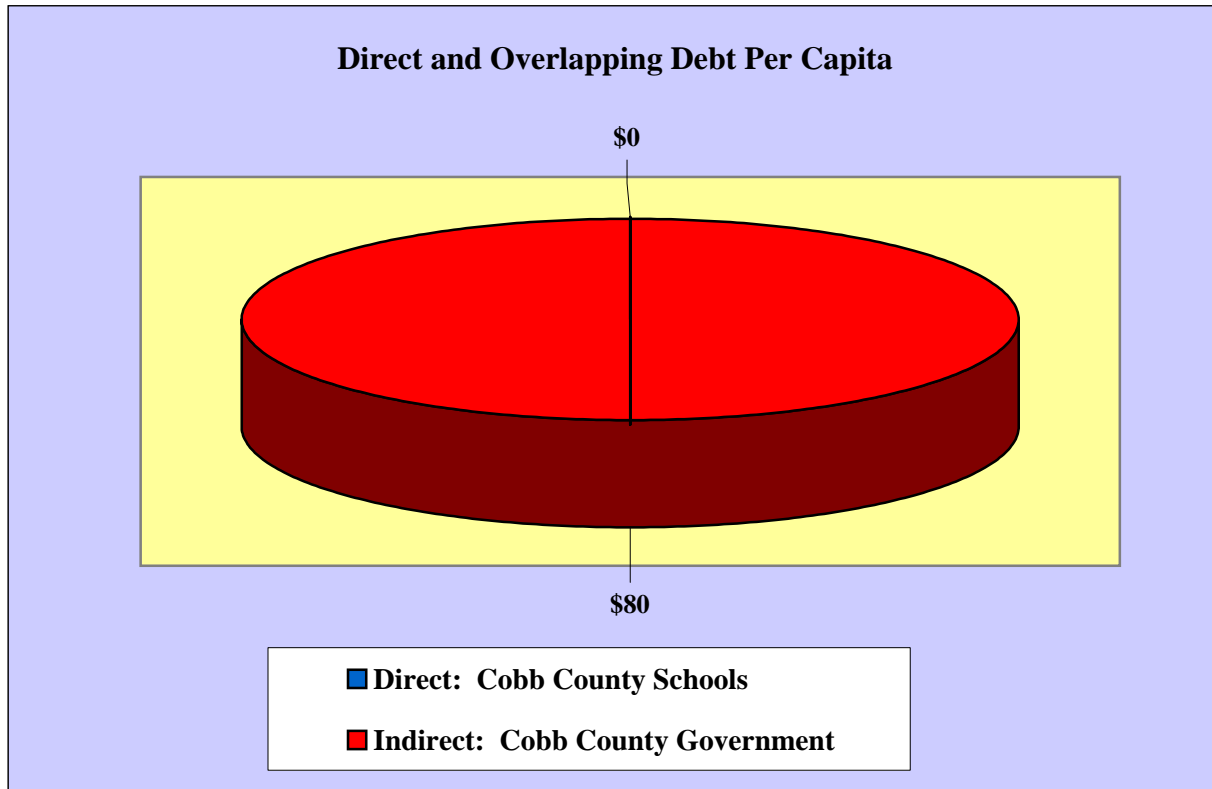


Fiscal Year	Population	Estimated Actual Value	Gross Bonded Debt	Restricted for Bonded Debt	Net Bonded Debt	Ratio of Net Bonded Debt to Est. Actual Value	Net Bonded Debt Per Capita
2000	549,003	\$ 37,092,140,000	\$ 267,275,000	\$ 15,251,000	\$ 252,024,000	0.68%	\$ 459
2001	564,021	38,181,980,000	235,475,000	17,692,000	217,783,000	0.57%	386
2002	570,389	41,285,123,000	202,005,000	14,448,000	187,557,000	0.45%	329
2003	572,358	47,702,651,000	166,580,000	10,198,000	156,382,000	0.33%	273
2004	574,968	49,198,403,000	128,870,000	5,963,000	122,907,000	0.25%	214
2005	586,245	51,524,657,000	87,440,000	3,220,000	84,220,000	0.16%	144
2006	596,736	55,238,019,000	44,780,000	2,538,000	42,242,000	0.08%	71
2007(a)	606,706	59,831,937,000	-	2,599,000	-	-	-
2008	615,377	60,463,438,000	-	1,826,000	-	-	-
2009	617,750	63,218,563,000	-	1,523,000	-	-	-

(a) All general obligation bonds were retired in fiscal year 2007.

Source: District Records
 Population provided by non-financial District source and excludes the City of Marietta

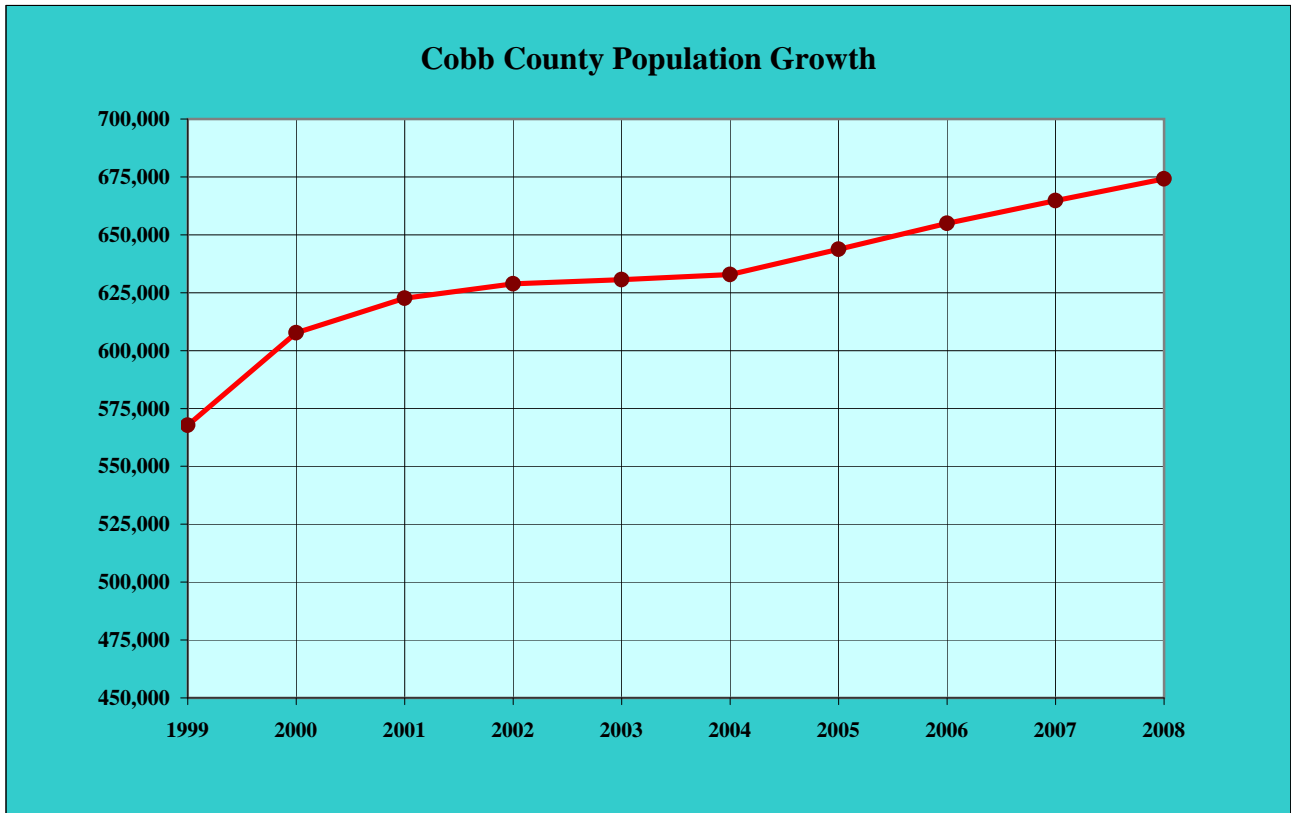
**COBB COUNTY SCHOOL DISTRICT
 COMPUTATION OF DIRECT AND OVERLAPPING GENERAL OBLIGATION DEBT
 JUNE 30, 2009**



Direct General Obligation Debt:		
Gross Bonded Debt	\$	-
		\$ -
Overlapping General Obligation Debt:		
Cobb County Government (82% of \$60,300,000)	\$	49,446,000
		<u>\$ 49,446,000</u>
Total Direct and Overlapping General Obligation Debt		<u><u>\$ 49,446,000</u></u>
Debt Per Capita:*		
Direct General Obligation Debt	\$	-
Overlapping General Obligation Debt	\$	<u>80</u>
Total	\$	<u><u>80</u></u>

*Population of 617,750 provided by non financial District source and excludes the City of Marietta.
 Note: The overlap percentage is determined by the percentage of Fire District to Debt Service Fund of Cobb County Government.

**COBB COUNTY SCHOOL DISTRICT
COBB COUNTY DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS**

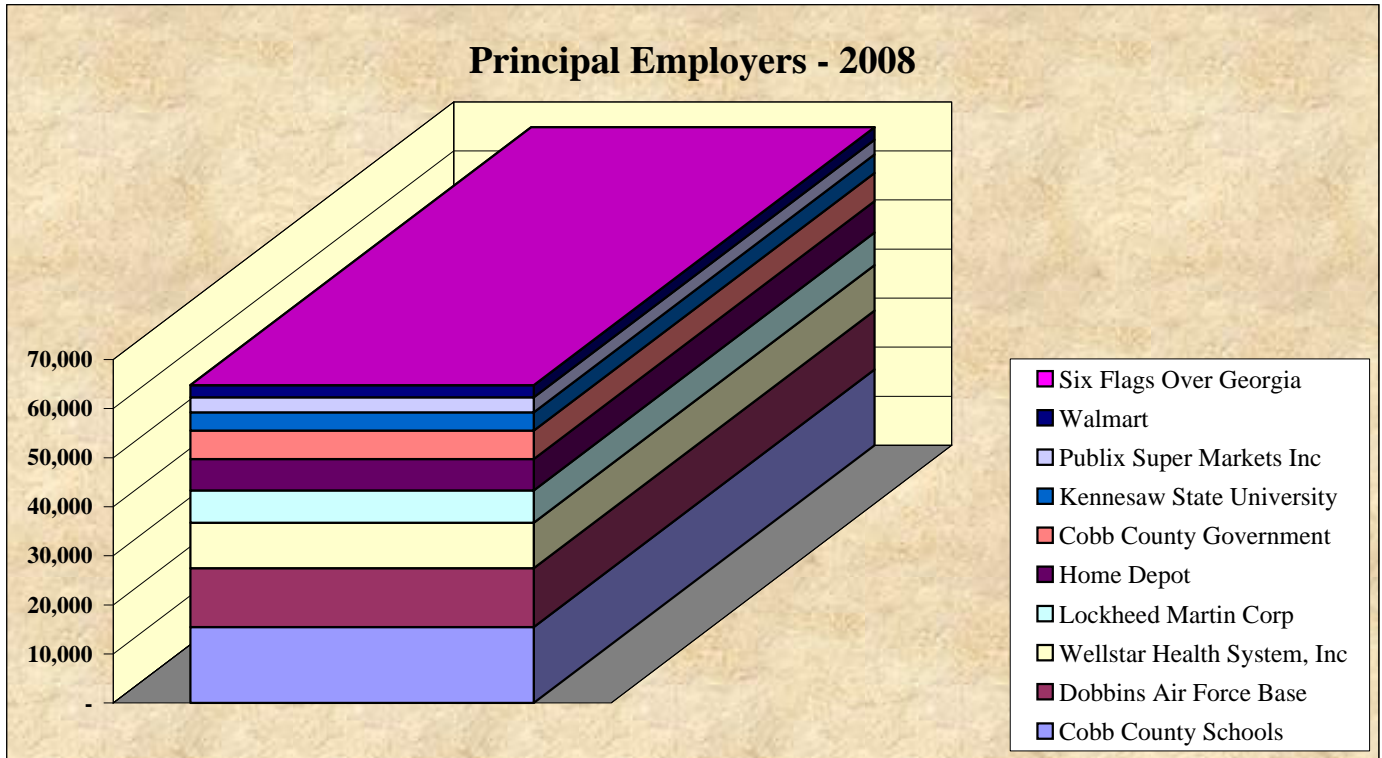


<u>Fiscal Year</u>	<u>Population</u>	<u>Personal Income (In Thousands)</u>	<u>Per Capita Personal Income</u>	<u>Average/Median Household Income</u>	<u>Median Age</u>	<u>Student Enrollment</u>	<u>Unemployment Rate</u>
1999	567,800	\$ 20,789,693	\$ 36,614	\$ 59,012	34.3	89,673	2.6%
2000	607,751	22,321,380	36,728	59,539	33.2	92,086	2.5%
2001	622,600	23,039,143	37,005	66,754	33.2	94,882	3.1%
2002	628,800	23,009,999	36,594	62,510	33.4	96,489	5.0%
2003	630,600	23,589,661	37,408	62,511	33.4	97,294	4.7%
2004	632,900	24,751,647	39,108	61,087	34.4	101,141	4.5%
2005	643,700	26,371,168	40,968	62,423	34.9	103,285	4.8%
2006	654,900	28,060,168	42,846	61,682	35.6	105,482	4.1%
2007	664,700	29,527,141	44,422	64,817	35.9	106,572	3.8%
2008	674,200	N/A	N/A	70,472	36.2	106,056	5.6%

Sources: Population - Atlanta Regional Commission
 Personal Income - Georgia Department of Labor
 Unemployment Rate - Georgia Department of Labor
 Average/Median Household Income - 1999-2005 Average Income-Atlanta Regional Commission
 - 2006-2008 Median Income-US Census Bureau (Census Bureau reports only Median Income)
 Median Age - US Census Bureau

Population Includes City of Marietta

**COBB COUNTY SCHOOL DISTRICT
PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO (a)**

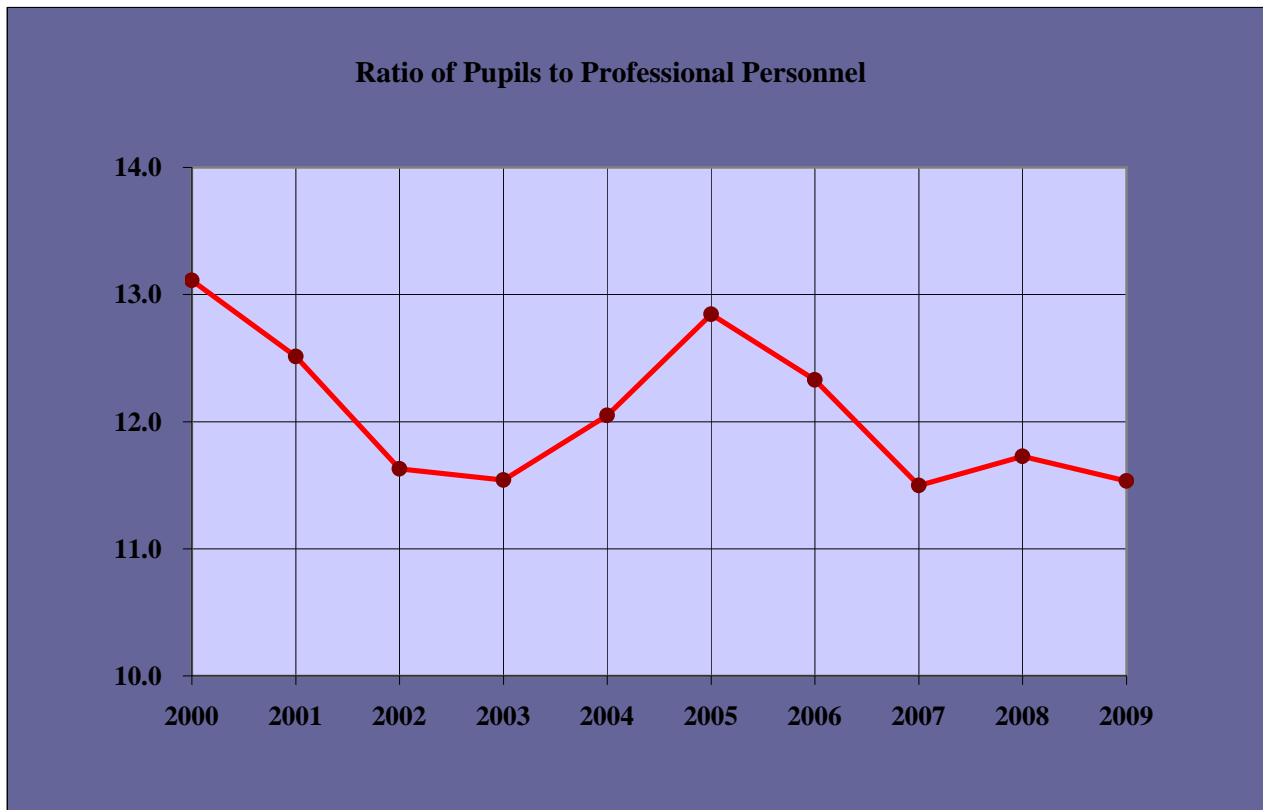


Employer	2008				1999		
	Rank	Employees	Percentage of Total County Employment	Rank	Employees	Percentage of Total County Employment	
Cobb County Schools	1	15,452	4.28%	1	10,831	3.10%	
Dobbins Air Force Base	2	12,000	3.33%	-	-	-	
Wellstar Health System, Inc	3	9,276	2.57%	3	5,100	1.46%	
Lockheed Martin Corp	4	6,611	1.83%	2	9,800	2.81%	
Home Depot	5	6,400	1.77%	4	4,500	1.29%	
Cobb County Government	6	5,775	1.60%	6	3,139	0.90%	
Kennesaw State University	7	3,734	1.03%	-	-	-	
Publix Super Markets Inc	8	3,062	0.85%	-	-	-	
Walmart	9	2,840	0.79%	-	-	-	
Six Flags Over Georgia	10	2,492	0.69%	7	2,600	0.75%	
IBM Corporation	-	-	-	5	4,000	1.15%	
Sprint PCS	-	-	-	8	2,048	0.59%	
AT&T	-	-	-	9	1,600	0.46%	
The Kroger Company	-	-	-	10	1,600	0.46%	
Total		67,642	18.74%		45,218	12.97%	

(a) Information is available only by calendar year; therefore, data reported is for December 31, 2008 and nine years earlier, December 31, 1999.

Source: District Records
Office of Economic Development
Cobb Chamber
Georgia Department of Labor

**COBB COUNTY SCHOOL DISTRICT
NUMBER OF PERSONNEL AND RATIO OF PUPILS TO PROFESSIONAL PERSONNEL
LAST TEN FISCAL YEARS**

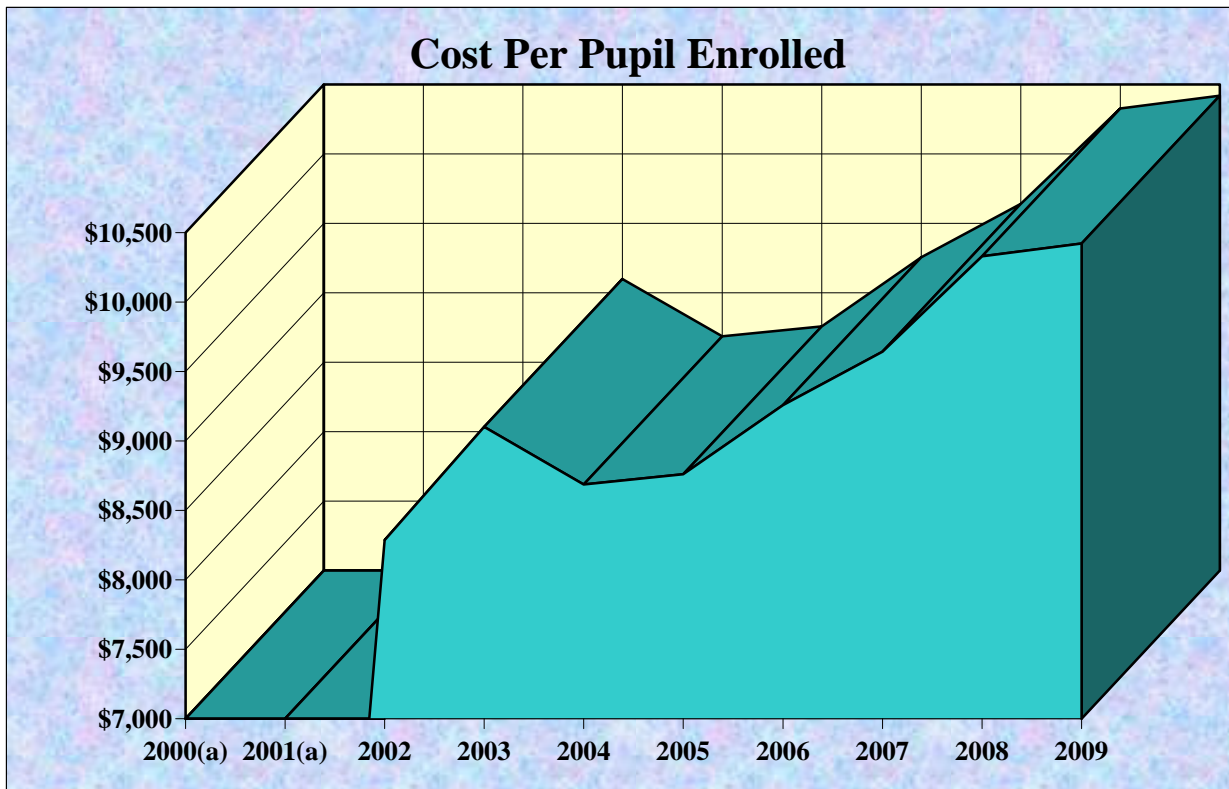


Fiscal Year	Professional Personnel(a)	Other Operating Personnel(b)	Service Personnel(c)	Total Personnel	Average Daily Enrollment	Ratio of Pupils to Professional Personnel
2000	7,063	2,014	2,292	11,369	92,607	13.1 to 1
2001	7,602	2,140	2,516	12,258	95,116	12.5
2002	8,347	2,770	2,681	13,798	97,066	11.6
2003	8,405	2,721	2,684	13,810	97,009	11.5
2004	8,431	2,711	2,115	13,257	101,584	12.0
2005	8,024	2,742	2,286	13,052	103,061	12.8
2006	8,508	2,961	2,335	13,804	104,901	12.3
2007	9,313	3,138	2,478	14,929	107,082	11.5
2008	9,101	3,379	2,972	15,452	106,734	11.7
2009	9,213	3,391	3,049	15,653	106,256	11.5

- (a) "Professional personnel" consists of all certified personnel including teachers, librarians, counselors, supervisors, consultants, coordinators, principals, assistant principals and other leadership personnel.
- (b) "Other operating personnel" includes non-certified leadership personnel, classroom aides, secretarial and clerical employees, and other technicians.
- (c) "Service personnel" includes food service personnel, custodial employees, bus drivers and maintenance/warehouse employees.

Source: District Records

**COBB COUNTY SCHOOL DISTRICT
OPERATING STATISTICS
LAST TEN FISCAL YEARS**



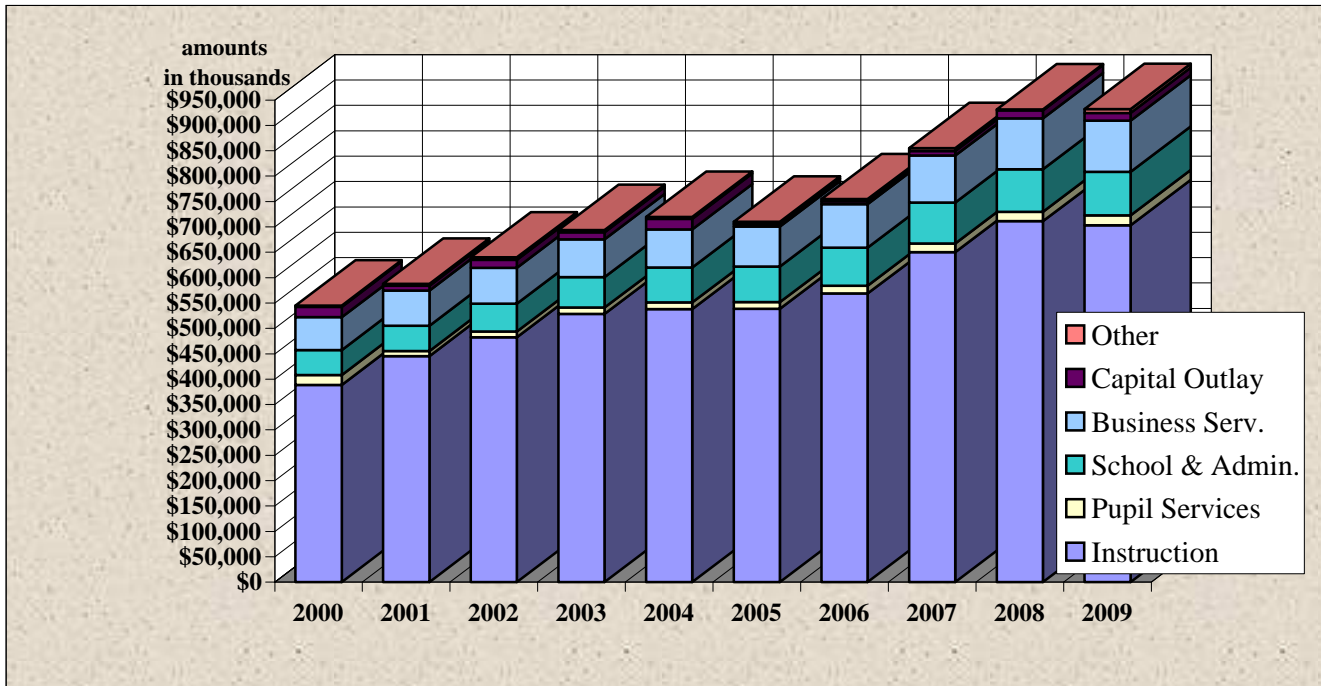
<u>Fiscal Year</u>	<u>Expenditures</u>	<u>Average Daily Enrollment</u>	<u>Cost Per Pupil Enrolled</u>	<u>Percentage of Change</u>	<u>Professional Personnel</u>	<u>Ratio of Pupils to Professional Personnel</u>
2000(a)	N/A	92,607	N/A	N/A	7,063	13.1 to 1
2001(a)	N/A	95,116	N/A	N/A	7,602	12.5
2002	\$ 804,191,000	97,066	\$ 8,285	N/A	8,347	11.6
2003	882,817,000	97,009	9,100	9.84%	8,405	11.5
2004	882,460,000	101,584	8,687	-4.54%	8,431	12.0
2005	902,803,000	103,061	8,760	0.84%	8,024	12.8
2006	971,091,000	104,901	9,257	5.68%	8,508	12.3
2007	1,032,486,000	107,082	9,642	4.16%	9,313	11.5
2008	1,102,462,000	106,734	10,329	7.13%	9,101	11.7
2009	1,107,315,000	106,256	10,421	0.89%	9,213	11.5

(a) Data not available for years prior to implementation of GASB Statement No. 34

Note: "Professional personnel" consists of all certified personnel including teachers, librarians, counselors, supervisors, consultants, coordinators, principals, assistant principals and other leadership personnel.

Source: District Records

**COBB COUNTY SCHOOL DISTRICT
GENERAL FUND EXPENDITURES BY FUNCTION
LAST TEN FISCAL YEARS**



(amounts expressed in thousands)

Fiscal Year	Instruction	Pupil Services	School & Admin. Services	Business Services	Capital Outlay	Other	Total
2000	\$ 388,588	\$ 19,408	\$ 49,300	\$ 64,665	\$ 20,260	\$ 2,900	\$ 545,121
2001	445,409	10,071	49,606	69,336	9,531	3,811	587,764
2002	482,593	11,165	54,836	71,032	15,327	4,860	639,813
2003	528,643	12,246	60,008	74,825	13,859	4,271	693,852
2004	537,955	12,975	69,132	74,891	20,860	4,039	719,852
2005	538,858	12,698	70,601	78,343	5,217	4,340	710,057
2006	568,611	15,414	74,866	86,146	5,581	4,063	754,681
2007	650,506	16,894	80,690	92,320	9,232	5,536	855,178
2008	711,160	18,716	83,620	100,139	15,970	2,085	931,690
2009	703,297	19,566	85,445	101,253	14,977	7,676	932,214

"Instruction" includes expenditures for Instruction and Instructional Services.

"Business Services" includes expenditures for Student Transportation and Maintenance & Operations.

"Other" includes expenditures for Debt Service and Other Expenditures.

Source: District Records

**COBB COUNTY SCHOOL DISTRICT
SCHOOL BUILDINGS
LAST TEN FISCAL YEARS**

<u>School Name</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
Acworth-Old (1935)										
Square Feet (a)	-	-	-	-	-	-	-	-	-	-
Capacity (a)	-	-	-	-	-	-	-	-	-	-
Enrollment	536	591	-	-	-	-	-	-	-	-
Acworth (2001)										
Square Feet	-	-	131,924	131,924	131,924	131,924	131,924	131,924	131,924	131,924
Capacity	-	-	962	962	962	962	962	962	962	962
Enrollment	-	-	977	1,016	1,065	1,139	746	757	808	870
Addison (1989)										
Square Feet	72,192	72,192	72,192	72,192	72,192	72,192	81,334	81,334	81,334	81,334
Capacity	637	637	637	637	637	637	637	637	637	637
Enrollment	643	629	590	577	572	564	559	563	591	583
Argyle (1961)										
Square Feet	61,503	61,503	61,503	61,503	61,503	61,503	61,503	61,503	61,503	61,503
Capacity	562	562	562	562	562	562	562	562	562	562
Enrollment	669	665	621	589	625	738	757	763	666	654
Austell-Old (1922)										
Square Feet (a)	-	-	-	-	-	-	-	-	-	-
Capacity (a)	-	-	-	-	-	-	-	-	-	-
Enrollment	465	456	-	-	-	-	-	-	-	-
Austell Primary (2005)										
Square Feet	-	-	-	-	-	-	85,236	85,236	85,236	85,236
Capacity	-	-	-	-	-	-	512	512	512	512
Enrollment	-	-	-	-	-	-	332	350	324	326
Austell Intermediate (2001)										
Square Feet	-	-	123,000	123,000	123,000	123,000	123,000	123,000	123,000	123,000
Capacity	-	-	962	962	962	962	962	962	962	962
Enrollment	-	-	746	778	841	847	599	633	618	598
Baker (1988)										
Square Feet	106,668	106,668	106,668	106,668	106,668	106,668	106,668	106,668	106,668	106,668
Capacity	962	962	962	962	962	962	962	962	962	962
Enrollment	1,271	1,368	1,128	1,111	769	768	738	811	772	806
Bells Ferry (1963)										
Square Feet	54,097	54,097	54,862	54,862	54,862	54,862	54,862	54,862	54,862	54,862
Capacity	462	462	462	462	462	462	462	462	462	462
Enrollment	425	413	401	432	471	520	599	618	621	580
Belmont Hills (1952)										
Square Feet	52,208	52,208	52,208	67,106	67,106	67,106	67,106	67,106	67,106	67,106
Capacity	437	437	437	562	562	562	562	562	562	562
Enrollment	422	415	407	399	396	371	581	663	656	612
Big Shanty (1968)										
Square Feet	83,417	83,417	83,417	83,417	83,417	83,417	83,417	83,417	83,417	83,417
Capacity	837	837	837	837	837	837	837	837	837	837
Enrollment	711	686	837	806	784	740	742	783	785	851
Birney (1973)										
Square Feet	90,756	90,756	106,180	106,180	106,180	106,180	106,180	106,180	106,180	106,180
Capacity	787	787	787	912	912	912	912	912	912	912
Enrollment	787	792	751	770	805	864	876	923	863	751
Blackwell (1998)										
Square Feet	111,299	111,299	111,299	111,299	111,299	111,299	111,299	111,299	111,299	111,299
Capacity	837	837	837	837	837	837	837	837	837	837
Enrollment	833	828	752	777	753	727	736	766	723	710
Brown (1955)										
Square Feet	49,045	49,045	49,045	49,045	49,045	49,045	49,045	49,045	49,045	49,045
Capacity	412	412	412	412	412	412	412	412	412	412
Enrollment	284	291	282	283	256	256	257	256	246	264
Brumby (1966)										
Square Feet	99,181	99,181	99,181	99,181	99,181	99,181	99,181	99,181	99,181	99,181
Capacity	912	912	912	912	912	912	912	912	912	912
Enrollment	883	852	857	892	825	850	914	865	802	860
Bryant (1991)										
Square Feet	114,090	114,090	114,090	114,090	114,090	114,090	114,090	114,090	114,090	114,090
Capacity	962	962	962	962	962	962	962	962	962	962
Enrollment	1,055	1,114	1,066	1,002	1,126	1,197	952	912	818	797

**COBB COUNTY SCHOOL DISTRICT
SCHOOL BUILDINGS
LAST TEN FISCAL YEARS**

<u>School Name</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
Bullard (2003)										
Square Feet	-	-	-	-	136,261	136,261	136,261	136,261	136,261	136,261
Capacity	-	-	-	-	962	962	962	962	962	962
Enrollment	-	-	-	-	1,013	1,129	1,197	1,188	1,234	1,109
Chalker (1997)										
Square Feet	124,148	124,148	124,148	124,148	124,148	124,148	124,148	124,148	124,148	124,148
Capacity	962	962	962	962	962	962	962	962	962	962
Enrollment	1,009	1,001	1,040	1,133	889	931	975	956	885	838
Cheatham Hill (1997)										
Square Feet	122,260	122,260	122,260	122,260	122,260	122,260	122,260	122,260	122,260	122,260
Capacity	937	937	937	937	937	937	937	937	937	937
Enrollment	1,078	1,107	975	1,038	1,035	1,013	1,060	1,112	1,105	1,090
Clarkdale (1963)										
Square Feet	44,412	44,412	44,412	44,412	44,412	44,412	44,412	44,412	44,412	44,412
Capacity	362	362	362	362	362	362	362	362	362	362
Enrollment	470	487	415	435	446	459	480	455	464	440
Clay (1961)										
Square Feet	51,930	51,930	51,930	51,930	51,930	51,930	51,930	51,930	51,930	51,930
Capacity	437	437	437	437	437	437	437	437	437	437
Enrollment	554	577	425	444	480	475	515	491	528	536
Compton (1969)										
Square Feet	100,586	100,586	100,586	100,586	100,586	100,586	100,586	100,586	100,586	100,586
Capacity	912	912	912	912	912	912	912	912	912	912
Enrollment	916	915	829	734	720	692	690	698	541	516
Davis (1987)										
Square Feet	87,763	87,763	87,763	87,763	87,763	87,763	87,763	87,763	87,763	87,763
Capacity	787	787	787	787	787	787	787	787	787	787
Enrollment	706	632	624	627	634	619	608	632	581	558
Dowell (1989)										
Square Feet	106,003	106,003	106,003	106,003	106,003	106,003	106,003	106,003	106,003	106,003
Capacity	962	962	962	962	962	962	962	962	962	962
Enrollment	855	900	848	827	897	988	1,003	1,054	1,087	1,061
Due West (1957)										
Square Feet	47,350	47,350	47,350	47,350	47,350	47,350	47,350	47,350	71,112	71,112
Capacity	437	437	437	437	437	437	437	437	612	612
Enrollment	515	531	555	582	500	461	478	435	459	497
East Side (1952)										
Square Feet	65,636	65,636	77,918	77,918	77,918	77,918	77,918	77,918	77,918	77,918
Capacity	690	690	787	787	787	787	787	787	787	787
Enrollment	784	761	768	824	830	831	870	982	961	990
East Valley (1960)										
Square Feet	50,150	50,150	58,150	58,150	58,150	58,150	58,150	58,150	58,150	58,150
Capacity	487	487	562	562	562	562	562	562	562	562
Enrollment	522	525	528	490	548	565	614	569	550	556
Fair Oaks (1957)										
Square Feet	60,283	60,283	60,283	60,283	60,283	84,153	84,153	98,789	98,789	98,789
Capacity	718	718	718	718	718	812	812	862	862	862
Enrollment	565	621	585	606	692	707	747	894	825	806
Ford (1991)										
Square Feet	91,129	91,129	91,129	91,129	91,129	91,129	91,129	91,129	91,129	91,129
Capacity	837	837	837	837	837	837	837	837	837	837
Enrollment	818	823	795	802	951	979	1,021	1,061	1,027	884
Frey (1996)										
Square Feet	124,148	124,148	124,148	124,148	124,148	124,148	124,148	124,148	124,148	124,148
Capacity	962	962	962	962	962	962	962	962	962	962
Enrollment	1,211	1,315	1,381	1,499	918	921	938	897	830	621
Garrison Mill (1984)										
Square Feet	85,775	85,775	85,775	85,775	85,775	85,775	85,775	85,775	85,775	85,775
Capacity	687	687	687	687	687	687	687	687	687	687
Enrollment	648	613	586	590	617	613	618	645	705	699
Green Acres (1996)										
Square Feet	90,915	90,915	90,915	90,915	90,915	90,915	90,915	90,915	90,915	90,915
Capacity	687	687	687	687	687	687	687	687	687	687
Enrollment	824	808	816	781	874	833	695	673	653	658

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Harmony Leland (1951)										
Square Feet	68,564	68,564	68,564	68,564	68,564	68,564	85,764	85,764	85,764	85,764
Capacity	357	357	357	357	357	357	512	512	512	512
Enrollment	438	469	510	520	554	568	583	558	475	517
Hayes (1993)										
Square Feet	117,579	117,579	117,579	117,579	117,579	117,579	117,579	117,579	117,579	117,579
Capacity	962	962	962	962	962	962	962	962	962	962
Enrollment	1,069	1,088	1,086	1,192	952	995	1,139	1,091	1,080	1,061
Hollydale (1968)										
Square Feet	89,995	89,995	89,995	89,995	89,995	89,995	89,995	89,995	89,995	89,995
Capacity	812	812	812	812	812	812	812	812	812	812
Enrollment	790	805	806	835	847	854	875	859	841	781
Keheley (1986)										
Square Feet	68,030	68,030	68,030	68,030	68,030	68,030	68,030	68,030	68,030	68,030
Capacity	587	587	587	587	587	587	587	587	587	587
Enrollment	628	631	608	562	559	547	542	516	513	488
Kemp (2002)										
Square Feet	-	-	-	123,000	123,000	123,000	123,000	123,000	123,000	123,000
Capacity	-	-	-	962	962	962	962	962	962	962
Enrollment	-	-	-	833	891	868	904	896	913	902
Kennesaw (1991)										
Square Feet	113,828	113,828	113,828	113,828	113,828	113,828	113,828	113,828	113,828	113,828
Capacity	962	962	962	962	962	962	962	962	962	962
Enrollment	1,120	1,261	1,208	1,262	773	868	960	893	952	906
Kincaid (1972)										
Square Feet	81,752	81,752	81,752	81,752	81,752	81,752	81,752	81,752	81,752	81,752
Capacity	762	762	762	762	762	762	762	762	762	762
Enrollment	688	668	619	586	603	606	615	605	614	660
King Springs (1956)										
Square Feet	58,785	58,785	58,785	58,785	58,785	58,785	58,785	58,785	58,785	58,785
Capacity	562	562	562	562	562	562	562	562	562	562
Enrollment	636	627	615	610	594	589	606	622	583	587
Labelle (1955)										
Square Feet	58,505	58,505	58,505	58,505	58,505	58,505	58,505	80,655	80,655	80,655
Capacity	537	537	537	537	537	537	537	687	687	687
Enrollment	379	434	431	464	504	497	481	475	475	484
Lewis (1986)										
Square Feet	106,218	106,218	106,218	106,218	106,218	106,218	115,363	115,363	115,363	115,363
Capacity	946	946	946	946	946	946	962	962	962	962
Enrollment	911	947	948	1,010	1,006	1,074	1,101	1,153	1,124	910
Mableton (1950)										
Square Feet	47,426	47,426	47,426	47,426	47,426	47,426	47,426	47,426	47,426	47,426
Capacity	412	412	412	412	412	412	412	412	412	412
Enrollment	425	443	534	481	466	483	461	429	407	417
McCall Primary (2005)										
Square Feet	-	-	-	-	-	-	88,217	88,217	88,217	88,217
Capacity	-	-	-	-	-	-	512	512	512	512
Enrollment	-	-	-	-	-	-	409	486	469	451
Milford (1954)										
Square Feet	51,033	51,033	51,033	64,168	64,168	64,168	64,168	69,776	69,776	69,776
Capacity	486	486	486	612	612	612	612	612	612	612
Enrollment	495	492	482	578	578	601	576	647	653	624
Mt. Bethel (1979)										
Square Feet	105,016	105,016	105,016	105,016	105,016	105,016	105,016	105,016	105,016	105,016
Capacity	912	912	912	912	912	912	912	912	912	912
Enrollment	1,148	1,138	1,060	986	983	946	933	962	960	1,002
Mt. View (1986)										
Square Feet	85,350	102,725	102,725	102,725	102,725	102,725	102,725	102,725	102,725	102,725
Capacity	726	862	862	862	862	862	862	862	862	862
Enrollment	786	804	793	768	793	785	770	794	819	829
Murdock (1975)										
Square Feet	85,542	85,542	85,542	85,542	85,542	85,542	85,442	123,233	123,233	123,233
Capacity	687	687	687	687	687	687	687	962	962	962
Enrollment	823	831	797	805	812	816	845	836	846	875

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Nicholson (1990)										
Square Feet	75,800	75,800	75,800	75,800	75,800	75,800	75,800	75,800	75,800	75,800
Capacity	637	637	637	637	637	637	637	637	637	637
Enrollment	652	656	652	618	580	573	563	541	511	521
Nickajack (1998)										
Square Feet	114,350	114,350	114,350	114,350	114,350	114,350	114,350	114,350	114,350	114,350
Capacity	837	837	837	837	837	837	837	837	837	837
Enrollment	537	597	668	668	779	810	828	785	670	725
Norton Park (1961)										
Square Feet	66,603	66,603	66,603	66,603	66,603	66,603	66,603	87,301	87,301	87,301
Capacity	612	612	612	612	612	612	612	787	787	787
Enrollment	655	658	688	688	795	763	806	750	678	764
Pickett's Mill (2009)										
Square Feet	-	-	-	-	-	-	-	-	-	136,261
Capacity	-	-	-	-	-	-	-	-	-	962
Enrollment	-	-	-	-	-	-	-	-	-	724
Pitner (2003)										
Square Feet	-	-	-	-	135,800	135,800	135,800	135,800	135,800	135,800
Capacity	-	-	-	-	962	962	962	962	962	962
Enrollment	-	-	-	-	960	1,038	1,083	1,049	1,054	971
Powder Springs (1988)										
Square Feet	101,870	101,870	101,870	101,870	101,870	101,870	101,870	101,870	101,870	101,870
Capacity	887	887	887	887	887	887	887	887	887	887
Enrollment	984	1,034	930	947	998	972	922	936	891	892
Powers Ferry (1951)										
Square Feet	37,930	56,104	56,104	56,104	56,104	56,104	56,104	56,104	56,104	56,104
Capacity	358	462	462	462	462	462	462	462	462	462
Enrollment	440	425	413	470	490	456	452	470	472	477
Riverside -Old (1928)										
Square Feet (a)	-	-	-	-	-	-	-	-	-	-
Capacity (a)	-	-	-	-	-	-	-	-	-	-
Enrollment	664	709	-	-	-	-	-	-	-	-
Riverside Primary (2005)										
Square Feet	-	-	-	-	-	-	85,236	85,236	85,236	85,236
Capacity	-	-	-	-	-	-	512	512	512	512
Enrollment	-	-	-	-	-	-	434	545	516	440
Riverside Intermediate (2001)										
Square Feet	-	-	123,000	123,000	123,000	123,000	123,000	123,000	123,000	123,000
Capacity	-	-	962	962	962	962	962	962	962	962
Enrollment	-	-	900	874	889	791	791	838	819	777
Rocky Mt. (1977)										
Square Feet	78,720	78,720	78,720	78,720	78,720	78,720	78,720	78,720	78,720	78,720
Capacity	587	587	587	587	587	587	587	587	587	587
Enrollment	659	649	598	604	600	593	608	597	591	606
Russell (1961)										
Square Feet	63,212	63,212	63,212	63,212	63,212	63,212	63,212	101,862	101,862	101,862
Capacity	612	612	612	612	612	612	612	962	962	962
Enrollment	627	629	626	647	653	662	674	651	655	687
Sanders (1997)										
Square Feet	116,302	116,302	116,302	116,302	116,302	116,302	116,302	116,302	116,302	116,302
Capacity	862	862	862	862	862	862	862	862	862	862
Enrollment	870	919	891	881	926	941	867	889	894	936
Sedalia Park (1956)										
Square Feet	84,051	84,051	84,051	84,051	84,051	84,051	84,051	101,125	101,125	101,125
Capacity	787	787	787	787	787	787	787	887	887	887
Enrollment	693	738	758	738	756	771	791	752	746	799
Shallowford Falls (1990)										
Square Feet	73,600	73,600	73,600	73,600	73,600	73,600	73,600	112,947	112,947	112,947
Capacity	612	612	612	612	612	612	612	962	962	962
Enrollment	763	736	683	704	676	656	641	654	663	695
Sky View (1957)										
Square Feet	50,270	50,270	50,270	50,270	50,270	50,270	50,270	50,270	50,270	50,270
Capacity	462	462	462	462	462	462	462	462	462	462
Enrollment	462	425	388	411	414	430	468	448	387	409

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Sope Creek (1978)										
Square Feet	104,548	106,348	106,348	106,348	106,348	106,348	106,348	106,348	106,348	106,348
Capacity	962	962	962	962	962	962	962	962	962	962
Enrollment	1,092	1,094	1,116	1,152	1,135	1,104	1,070	1,093	1,078	1,064
Still (1978)										
Square Feet	82,687	82,687	82,687	82,687	82,687	82,687	82,687	121,289	121,289	121,289
Capacity	612	612	612	612	612	612	612	962	962	962
Enrollment	796	814	856	602	594	579	625	670	687	750
Teasley (1961)										
Square Feet	40,045	40,045	40,045	56,810	56,810	56,810	56,810	56,810	56,810	56,810
Capacity	313	313	313	462	462	462	462	462	462	462
Enrollment	354	400	461	488	560	585	561	538	487	513
Timber Ridge (1990)										
Square Feet	73,450	73,450	73,450	73,450	73,450	73,450	73,450	73,450	73,450	73,450
Capacity	587	587	587	587	587	587	587	587	587	587
Enrollment	592	590	545	563	519	513	507	526	510	539
Tritt (1979)										
Square Feet	91,200	91,200	91,200	109,912	109,912	109,912	109,912	109,912	109,912	109,912
Capacity	781	781	781	937	937	937	937	937	937	937
Enrollment	933	895	843	864	853	849	863	892	892	899
Varner (1990)										
Square Feet	109,827	109,827	109,827	109,827	109,827	109,827	109,827	109,827	109,827	109,827
Capacity	962	962	962	962	962	962	962	962	962	962
Enrollment	1,144	1,211	1,234	746	793	834	845	790	824	829
Vaughan (1996)										
Square Feet	122,260	122,260	122,260	122,260	122,260	122,260	122,260	122,260	122,260	122,260
Capacity	937	937	937	937	937	937	937	937	937	937
Enrollment	945	1,010	1,051	1,068	1,092	1,095	1,138	1,128	1,076	859
Awtrey (1965)										
Square Feet	143,704	143,704	143,704	143,704	143,704	143,704	143,704	143,704	143,704	143,704
Capacity	1,012	1,012	1,012	1,012	1,012	1,012	1,012	1,012	1,012	1,012
Enrollment	1,634	1,833	1,255	1,339	1,473	1,594	843	776	839	862
Barber (2005)										
Square Feet	-	-	-	-	-	-	175,345	175,345	175,345	175,345
Capacity	-	-	-	-	-	-	1,162	1,162	1,162	1,162
Enrollment	-	-	-	-	-	-	866	922	942	927
Campbell (1951)										
Square Feet	176,241	176,241	176,241	176,241	176,241	176,241	176,241	205,911	205,911	205,911
Capacity	1,337	1,337	1,337	1,337	1,337	1,337	1,137	1,337	1,337	1,337
Enrollment	1,127	1,151	1,137	1,105	1,185	1,251	1,187	1,017	961	1,024
Cooper (2001)										
Square Feet	-	-	175,345	175,345	175,345	175,345	175,345	175,345	175,345	175,345
Capacity	-	-	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162
Enrollment	-	-	872	962	1,034	1,069	1,034	956	926	872
Daniell (1966)										
Square Feet	129,625	129,625	141,419	141,419	141,419	141,419	141,419	165,011	165,011	165,011
Capacity	1,008	1,008	1,087	1,087	1,087	1,087	1,087	1,162	1,162	1,162
Enrollment	1,249	1,285	980	935	923	954	930	949	931	943
Dickerson (1981)										
Square Feet	118,504	157,333	157,333	157,333	157,333	157,333	165,953	165,953	165,953	165,953
Capacity	907	1,097	1,097	1,097	1,097	1,097	1,157	1,187	1,187	1,187
Enrollment	1,368	1,481	1,531	1,504	1,483	1,409	1,397	1,265	1,195	1,122
Dodgen (1975)										
Square Feet	111,484	111,484	111,484	111,484	111,484	111,484	182,985	182,985	182,985	182,985
Capacity	741	741	741	741	741	741	1,162	1,162	1,162	1,162
Enrollment	762	779	806	798	843	841	861	1,083	1,151	1,122
Durham (1998)										
Square Feet	173,487	173,487	173,487	173,487	173,487	173,487	173,487	173,487	173,487	173,487
Capacity	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162
Enrollment	1,471	1,371	1,522	1,542	1,662	1,676	1,708	1,141	1,116	1,129
East Cobb (1963)										
Square Feet	165,237	165,237	165,237	165,237	165,237	165,237	165,237	181,573	181,573	181,573
Capacity	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,212	1,212	1,212
Enrollment	1,322	1,315	1,319	1,196	1,273	1,289	1,257	1,148	1,130	1,183

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Floyd (1964)										
Square Feet	109,228	109,228	120,788	120,788	120,788	120,560	166,551	166,551	166,551	166,551
Capacity	764	764	812	812	812	812	1,162	1,162	1,162	1,162
Enrollment	1,013	972	1,004	920	957	929	998	894	882	812
Garrett (1972)										
Square Feet	112,529	112,529	122,329	122,329	122,329	122,329	122,329	122,329	122,329	122,329
Capacity	764	764	812	812	812	812	812	812	812	812
Enrollment	990	1,126	858	810	882	847	923	894	909	898
Griffin (1972)										
Square Feet	122,698	122,698	122,698	122,698	122,698	122,698	186,947	186,947	186,947	186,947
Capacity	747	747	747	747	747	747	1,162	1,162	1,162	1,162
Enrollment	916	929	940	895	1,009	993	1,095	1,064	993	922
Hightower Trail (1993)										
Square Feet	141,264	141,264	141,264	141,264	141,264	141,264	141,264	149,038	149,038	149,038
Capacity	987	987	987	987	987	987	987	1,012	1,012	1,012
Enrollment	1,053	1,045	1,081	979	1,000	946	966	1,020	986	975
Lindley 6th Grade Academy (1962) (b)										
Square Feet	114,635	114,635	-	-	-	-	-	-	-	114,635
Capacity	787	787	-	-	-	-	-	-	-	787
Enrollment	1,170	1,249	-	-	-	-	-	-	-	440
Lindley (2001)										
Square Feet	-	-	179,170	179,170	179,170	179,170	179,170	179,170	179,170	179,170
Capacity	-	-	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162
Enrollment	-	-	1,359	1,328	1,358	1,407	1,354	1,381	1,252	827
Lost Mt. (1992) (c)										
Square Feet	137,027	137,027	137,027	137,027	137,027	137,027	137,027	164,107	164,107	164,107
Capacity	987	987	987	987	987	987	987	1,162	1,162	1,162
Enrollment	1,538	1,278	1,367	1,400	1,498	1,513	1,576	1,167	1,107	1,074
Lovinggood (2007)										
Square Feet	-	-	-	-	-	-	-	178,465	178,465	178,465
Capacity	-	-	-	-	-	-	-	1,162	1,162	1,162
Enrollment	-	-	-	-	-	-	-	1,262	1,238	1,269
Mabry (1978)										
Square Feet	113,212	113,212	113,212	113,212	113,212	113,212	158,434	158,434	158,434	158,434
Capacity	868	868	868	868	868	868	1,137	1,137	1,137	1,137
Enrollment	1,015	1,020	987	791	893	882	848	849	941	959
McCleskey (1983)										
Square Feet	113,525	113,525	113,525	113,525	113,525	113,525	113,525	113,525	113,525	113,525
Capacity	837	837	837	837	837	837	837	837	837	837
Enrollment	1,090	1,058	909	909	826	858	822	815	752	769
McClure (2007)										
Square Feet	-	-	-	-	-	-	-	191,209	191,209	191,209
Capacity	-	-	-	-	-	-	-	1,162	1,162	1,162
Enrollment	-	-	-	-	-	-	-	1,029	1,155	1,157
Palmer (2001)										
Square Feet	-	-	175,345	175,345	175,345	175,345	175,345	175,345	175,345	175,345
Capacity	-	-	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162
Enrollment	-	-	1,179	1,191	1,285	1,264	1,173	1,134	1,101	1,083
Pine Mt. (1979)										
Square Feet	119,076	119,076	119,076	119,076	119,076	119,076	119,076	131,459	131,459	131,459
Capacity	792	792	792	792	792	792	792	887	887	887
Enrollment	1,224	1,095	1,153	1,145	1,213	1,212	1,261	752	743	728
Simpson (1988)										
Square Feet	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000
Capacity	837	837	837	837	837	837	837	837	837	837
Enrollment	906	923	927	844	917	885	844	813	871	892
Smitha (1993)										
Square Feet	141,596	141,596	141,596	141,596	141,596	141,596	141,596	167,815	167,815	167,815
Capacity	987	987	987	987	987	987	987	1,137	1,137	1,137
Enrollment	1,363	1,341	1,288	1,213	1,285	1,292	1,306	1,013	965	862
Tapp (1975)										
Square Feet	157,435	157,435	157,435	157,435	157,435	157,435	157,435	157,435	157,435	157,435
Capacity	1,137	1,137	1,137	1,137	1,137	1,137	1,137	1,137	1,137	1,137
Enrollment	1,558	1,668	1,167	995	1,086	1,067	1,074	897	891	819
West Cobb/Lost Mtn. (1998) (c)										
Square Feet	137,027	-	-	-	-	-	-	-	-	-
Capacity	987	-	-	-	-	-	-	-	-	-
Enrollment	1,538	-	-	-	-	-	-	-	-	-

Continued---

**COBB COUNTY SCHOOL DISTRICT
SCHOOL BUILDINGS
LAST TEN FISCAL YEARS**

<u>School Name</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
Allatoona (2009)										
Square Feet	-	-	-	-	-	-	-	-	-	328,370
Capacity	-	-	-	-	-	-	-	-	-	1,912
Enrollment	-	-	-	-	-	-	-	-	-	845
Campbell (1963)										
Square Feet	317,515	317,515	317,515	317,515	317,515	317,515	317,515	317,515	370,042	370,042
Capacity	2,262	2,262	2,262	2,262	2,262	2,262	2,262	2,262	2,637	2,637
Enrollment	1,781	1,920	1,965	1,888	1,976	2,093	2,128	2,145	2,087	2,093
Harrison (1991)										
Square Feet	216,280	216,280	216,280	235,445	235,445	235,445	235,445	235,445	235,445	235,445
Capacity	1,799	1,799	1,799	1,837	1,837	1,837	1,837	1,837	1,837	1,837
Enrollment	2,109	2,188	1,987	2,029	2,119	2,285	2,542	2,601	2,590	2,347
Hillgrove (2007)										
Square Feet	-	-	-	-	-	-	-	321,543	321,543	321,543
Capacity	-	-	-	-	-	-	-	1,912	1,912	1,912
Enrollment	-	-	-	-	-	-	-	1,142	1,669	1,833
Kell (2002)										
Square Feet	-	-	-	323,000	323,000	323,000	323,000	323,000	323,000	323,000
Capacity	-	-	-	1,912	1,912	1,912	1,912	1,912	1,912	1,912
Enrollment	-	-	-	1,035	1,526	1,809	1,883	1,882	1,835	1,805
Kennesaw Mtn (2000)										
Square Feet	-	319,000	319,000	319,000	319,000	319,000	319,000	319,000	319,000	319,000
Capacity	-	1,987	1,987	1,987	1,987	1,987	1,987	1,987	1,987	1,987
Enrollment	-	1,225	1,941	2,352	2,671	2,858	3,032	2,938	2,842	2,357
Lassiter (1981)										
Square Feet	264,722	264,722	274,704	274,704	274,704	274,704	274,704	274,704	274,704	274,704
Capacity	2,143	2,143	2,137	2,137	2,137	2,137	2,137	2,137	2,137	2,137
Enrollment	2,775	2,823	2,830	2,405	2,221	2,105	2,096	2,026	1,934	1,973
McEachern (1930)										
Square Feet	343,461	416,201	416,201	416,201	416,201	416,201	416,201	416,201	414,457	436,728
Capacity	2,068	2,362	2,362	2,362	2,362	2,362	2,362	2,362	2,362	2,362
Enrollment	2,630	2,714	2,921	3,020	3,085	3,304	3,384	2,652	2,316	2,210
North Cobb (1957)										
Square Feet	252,105	252,105	252,105	252,105	252,105	252,105	252,105	320,736	320,736	320,736
Capacity	2,087	2,087	2,087	2,087	2,087	2,087	2,087	2,087	2,087	2,087
Enrollment	2,503	2,430	2,471	2,146	2,123	2,164	2,336	2,531	2,577	2,501
Oakwood (1944)										
Square Feet	86,954	86,954	86,954	93,612	93,612	93,612	93,612	93,612	93,612	93,612
Capacity	387	387	387	462	462	462	462	462	462	520
Enrollment	238	259	258	298	271	235	219	288	286	192
Osborne (1961)										
Square Feet	248,979	248,979	248,979	248,979	248,979	289,269	337,114	337,114	332,614	332,614
Capacity	1,494	1,494	1,494	1,494	1,494	1,688	2,062	2,062	2,062	2,062
Enrollment	1,526	1,564	1,582	1,636	1,579	1,560	1,580	1,483	1,589	1,643
Pebblebrook (1963)										
Square Feet	225,782	225,782	225,782	225,782	225,782	266,330	318,655	318,655	318,655	318,655
Capacity	1,307	1,307	1,307	1,307	1,307	1,483	1,862	1,862	1,862	1,862
Enrollment	1,389	1,371	1,380	1,452	1,532	1,566	1,701	1,780	1,864	1,993
Performance Learning Center (Housed at Oakwood)										
Enrollment	-	-	-	-	-	-	-	-	-	58
Pope (1987)										
Square Feet	229,948	229,405	246,405	246,405	246,405	246,405	246,405	246,405	246,365	246,365
Capacity	1,804	1,804	1,862	1,862	1,862	1,862	1,862	1,862	1,862	1,862
Enrollment	2,054	2,020	1,959	1,942	1,907	1,961	1,963	1,879	1,878	1,806
South Cobb (1951)										
Square Feet	244,681	244,681	271,378	271,378	271,378	271,378	271,378	271,378	271,378	271,378
Capacity	1,563	1,563	1,662	1,662	1,662	1,662	1,662	1,662	1,662	1,662
Enrollment	1,507	1,623	1,744	1,877	1,944	2,005	2,100	2,036	2,069	2,009
Sprayberry (1973)										
Square Feet	281,542	281,542	281,542	281,542	281,542	281,542	281,542	281,542	281,542	281,542
Capacity	2,112	2,112	2,112	2,112	2,112	2,112	2,112	2,112	2,112	2,112
Enrollment	2,029	2,041	2,071	1,866	1,769	1,766	1,758	1,705	1,670	1,655
Walton (1975)										
Square Feet	276,781	276,781	276,781	276,781	276,781	276,781	276,781	308,814	308,814	308,814
Capacity	1,931	1,931	1,931	1,950	1,950	1,950	1,950	2,362	2,362	2,362
Enrollment	2,303	2,298	2,354	2,454	2,440	2,533	2,549	2,559	2,583	2,574

**COBB COUNTY SCHOOL DISTRICT
SCHOOL BUILDINGS
LAST TEN FISCAL YEARS**

<u>School Name</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
Wheeler (1964)										
Square Feet	218,484	270,744	270,744	270,744	270,744	270,744	270,744	318,504	318,504	318,504
Capacity	1,517	1,762	1,762	1,762	1,762	1,762	1,762	1,837	1,837	1,837
Enrollment	1,645	1,688	1,750	1,739	1,771	1,807	1,806	1,813	1,797	1,877
Barnes Center (1962) (b) (TLC, Central Alternative and Intensive English Program)										
Square Feet	-	-	-	114,635	114,635	114,635	114,635	114,635	114,635	-
Capacity	-	-	-	787	787	787	787	787	787	-
Enrollment	-	-	-	135	241	455	230	260	198	-
Hawthorne (1958)										
Square Feet	32,500	32,500	32,500	32,500	32,500	32,500	32,500	32,500	32,500	32,500
Capacity	312	312	312	312	312	312	312	312	312	312
Enrollment	79	151	147	-	187	165	182	170	156	158
Fitzhugh Lee (1935) (d)										
Square Feet	35,684	35,684	35,684	35,684	35,684	35,684	35,684	35,684	35,684	35,684
Capacity	312	312	312	312	312	312	312	312	312	312
Enrollment	-	-	-	-	-	-	-	-	-	-
Kennesaw Charter (e)										
Enrollment	-	-	-	-	385	435	436	540	495	504
Mableton Charter (e)										
Enrollment	-	-	-	-	-	-	-	-	569	595
Smyrna Charter (e)										
Enrollment	-	-	-	-	-	-	-	-	414	438
Devereux Georgia (e)										
Enrollment	-	-	-	-	-	-	-	132	108	115

Note: Year represents the year during which the school was initially opened and utilized for instructional purposes but does not reflect the most recent year of subsequent additions, improvements or renovations, if any, to the facility.

(a) Information not available

(b) Barnes Center students reported in their home school. Facility is now Lindley 6th Grade Academy.

(c) West Cobb and Lost Mtn shared same facility.

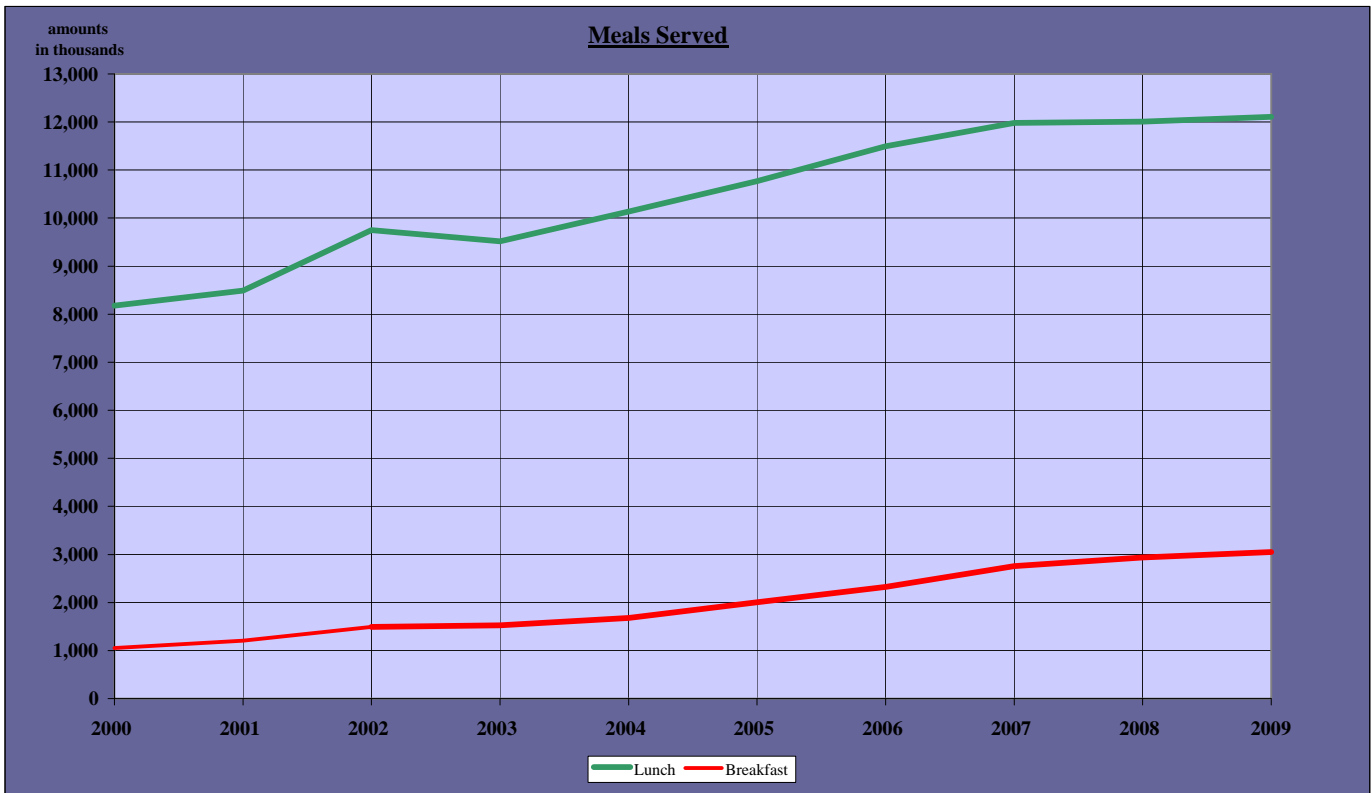
(d) Fitzhugh Lee enrollment is included with Hawthorne after 1998.

(e) Operated by a non profit, enrollment reported by CCSD; buildings do not belong to CCSD.

Concluded.

Source: District Records

**COBB COUNTY SCHOOL DISTRICT
SCHOOL LUNCH AND BREAKFAST PROGRAM
LAST TEN FISCAL YEARS**

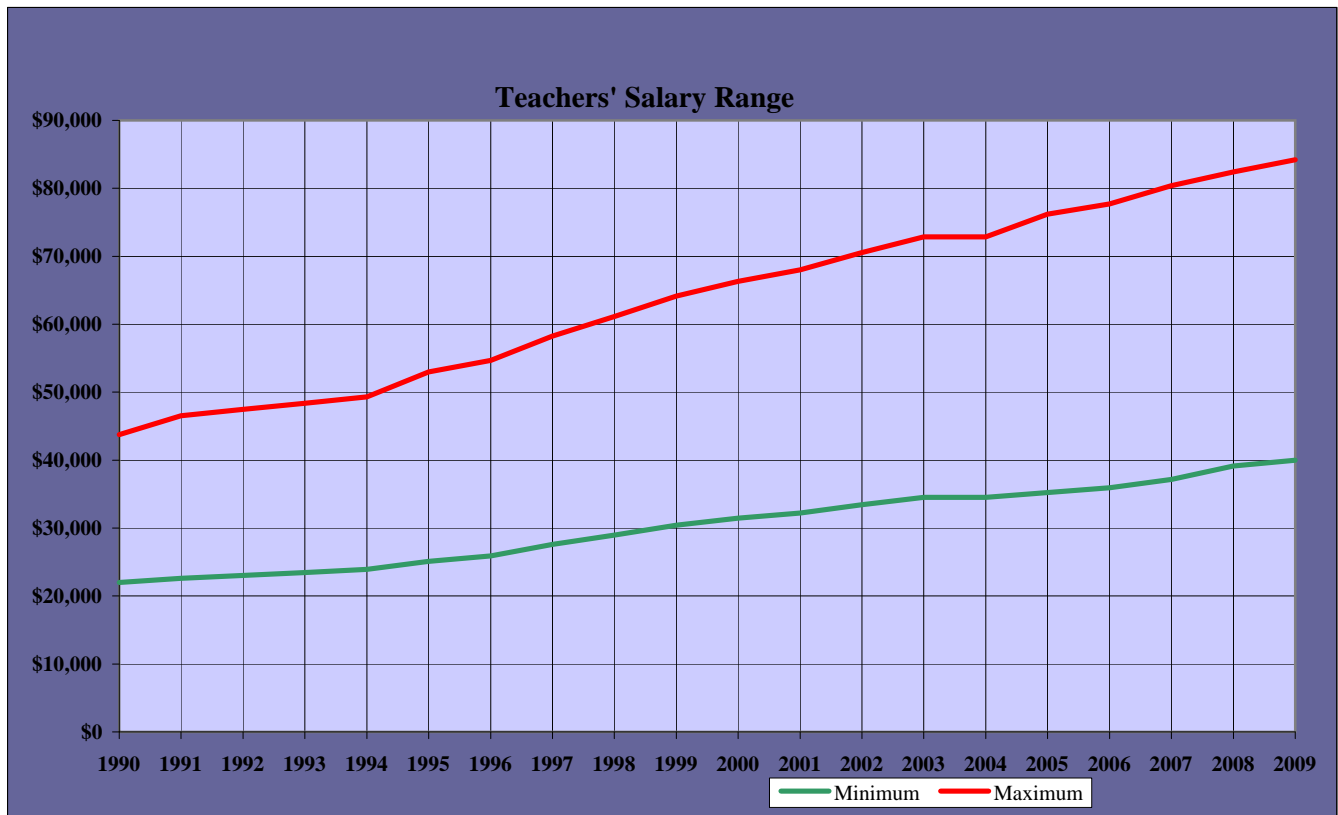


(amounts expressed in thousands)

	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
<u>Lunch Meals Served:</u>										
Free	1,962	2,058	2,552	2,743	3,367	3,951	4,432	4,654	4,794	5,072
Reduced	612	655	785	858	827	845	852	950	931	967
Paid	<u>5,605</u>	<u>5,778</u>	<u>6,410</u>	<u>5,916</u>	<u>5,943</u>	<u>5,973</u>	<u>6,208</u>	<u>6,380</u>	<u>6,285</u>	<u>6,068</u>
Total	<u>8,179</u>	<u>8,491</u>	<u>9,747</u>	<u>9,517</u>	<u>10,137</u>	<u>10,769</u>	<u>11,492</u>	<u>11,984</u>	<u>12,010</u>	<u>12,107</u>
Daily Average	45	47	54	53	56	60	64	67	67	67
Student Price	\$1.20-\$1.40	\$1.35-\$1.60	\$1.35-\$1.60	\$1.50-\$1.75	\$1.60-\$1.85	\$1.60-\$1.85	\$1.60-\$1.85	\$1.60-\$1.85	\$1.60-\$1.85	\$1.60-\$1.85
<u>Breakfast Meals Served:</u>										
Free	698	781	994	1,010	1,193	1,482	1,700	1,964	2,118	2,254
Reduced	131	144	188	198	170	180	194	258	264	261
Paid	<u>221</u>	<u>283</u>	<u>312</u>	<u>314</u>	<u>317</u>	<u>342</u>	<u>432</u>	<u>536</u>	<u>557</u>	<u>534</u>
Total	<u>1,050</u>	<u>1,208</u>	<u>1,494</u>	<u>1,522</u>	<u>1,680</u>	<u>2,004</u>	<u>2,326</u>	<u>2,758</u>	<u>2,939</u>	<u>3,049</u>
Daily Average	6	7	8	8	10	11	13	15	16	17
Student Price	\$0.90-\$1.15	\$0.90-\$1.15	\$0.90-\$1.15	\$0.90-\$1.15	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00
<u>Total Meals Served:</u>										
Free	2,660	2,839	3,546	3,753	4,560	5,433	6,132	6,618	6,912	7,326
Reduced	743	799	973	1,056	997	1,025	1,046	1,208	1,195	1,228
Paid	<u>5,826</u>	<u>6,061</u>	<u>6,722</u>	<u>6,230</u>	<u>6,260</u>	<u>6,315</u>	<u>6,640</u>	<u>6,916</u>	<u>6,842</u>	<u>6,602</u>
Total	<u>9,229</u>	<u>9,699</u>	<u>11,241</u>	<u>11,039</u>	<u>11,817</u>	<u>12,773</u>	<u>13,818</u>	<u>14,742</u>	<u>14,949</u>	<u>15,156</u>
Daily Average	51	54	62	61	66	71	77	82	83	84

Source: District Records

**COBB COUNTY SCHOOL DISTRICT
TEACHERS' SALARY SCHEDULE
LAST TWENTY FISCAL YEARS**



<u>Fiscal Year</u>	<u>Minimum</u>	<u>Maximum</u>	<u>Cobb Average (a)</u>	<u>State-wide Average (a)</u>
1990	\$ 22,000	\$ 43,732		
1991	22,585	46,543		
1992	23,037	47,474		
1993	23,461	48,348		
1994	23,922	49,297		
1995	25,118	52,992		
1996	25,921	54,687		
1997	27,621	58,273		
1998	28,973	61,121		
1999	30,406	64,140		
2000	31,440	66,321		
2001	32,230	67,985		
2002	33,455	70,568		
2003	34,542	72,861		
2004	34,542	72,861	\$ 46,775	\$ 45,848
2005	35,233	76,206	47,191	46,437
2006	35,938	77,730	49,854	48,247
2007	37,160	80,374	51,239	49,836
2008	39,140	82,435	52,977	51,466
2009	39,962	84,204	54,286	52,823

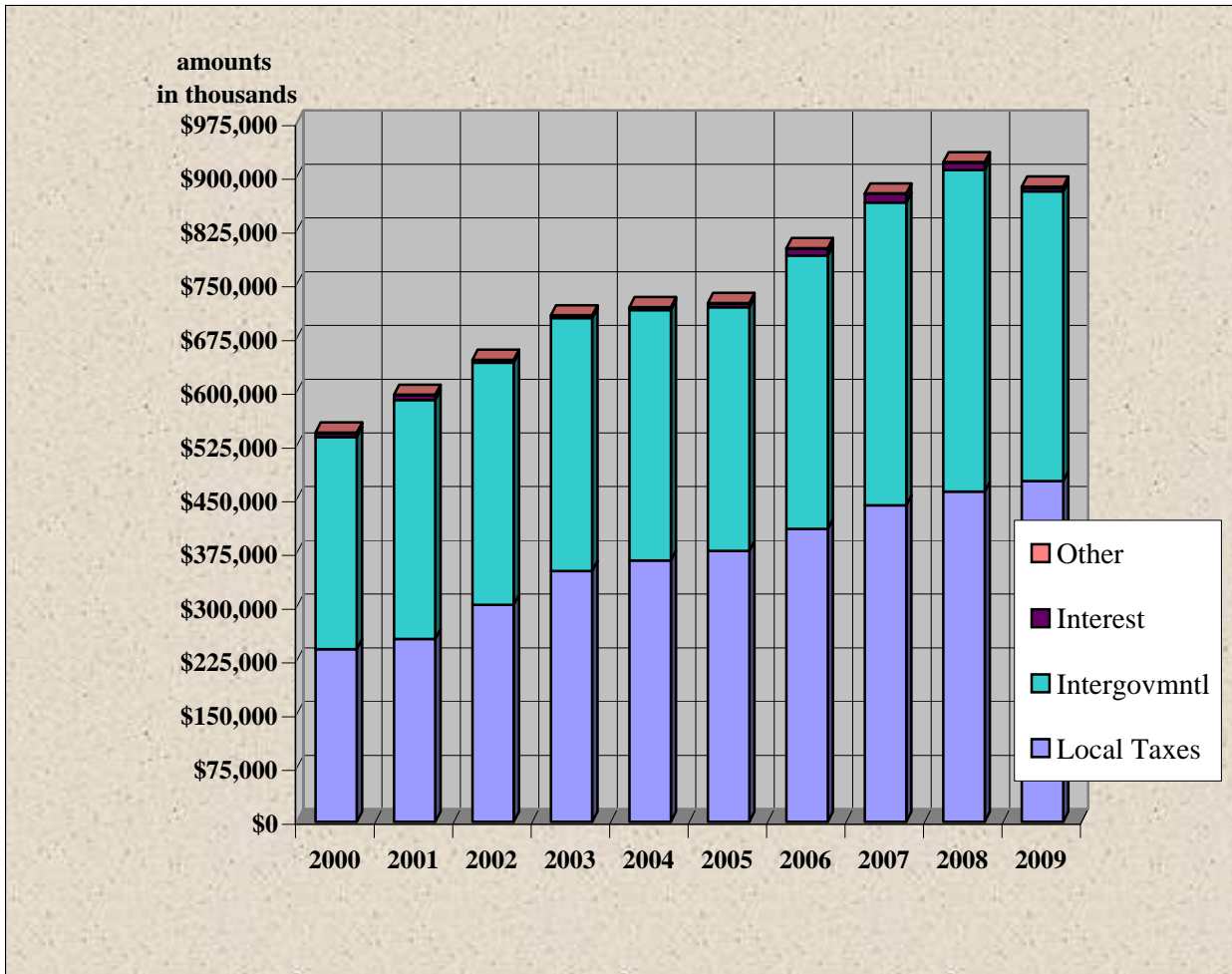
*Minimum - T-4 Certification, Maximum - Doctorate

(a) Cobb and State-wide averages unavailable prior to 2004

Source: CCSD Salary Schedule for Minimum and Maximum

Cobb Average and State-wide Average Governor's Office of Achievement

**COBB COUNTY SCHOOL DISTRICT
GENERAL FUND REVENUES BY SOURCE
LAST TEN FISCAL YEARS**

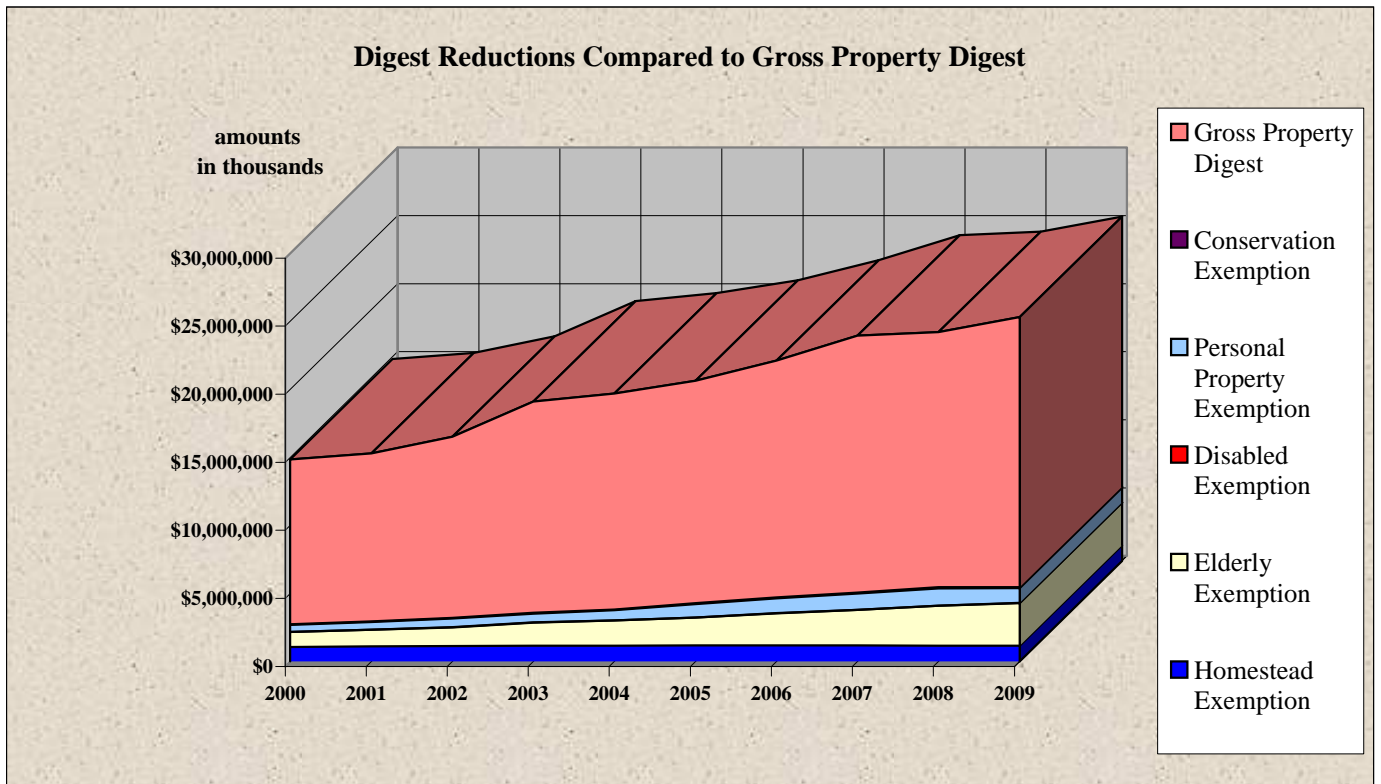


(amounts expressed in thousands)

Fiscal Year	Local Taxes	Intergov- ernmental	Interest Income	Other	Total
2000	\$ 240,788	\$ 296,055	\$ 5,081	\$ 1,119	\$ 543,043
2001	255,129	333,247	6,782	750	595,908
2002	302,624	338,043	3,323	671	644,661
2003	349,861	352,964	3,057	957	706,839
2004	364,523	349,528	2,659	1,485	718,195
2005	377,772	340,185	5,193	770	723,920
2006	408,599	381,436	9,714	900	800,649
2007	441,716	422,286	12,150	799	876,951
2008	460,537	449,098	9,843	1,082	920,560
2009	475,294	404,313	4,497	2,276	886,380

"Other" includes Tuition & Fees, Insurance & Damage Recoveries, Rentals and Other Revenues.
Source: District Records

**COBB COUNTY SCHOOL DISTRICT
PROPERTY DIGEST REDUCTIONS DUE TO EXEMPTIONS
LAST TEN FISCAL YEARS**

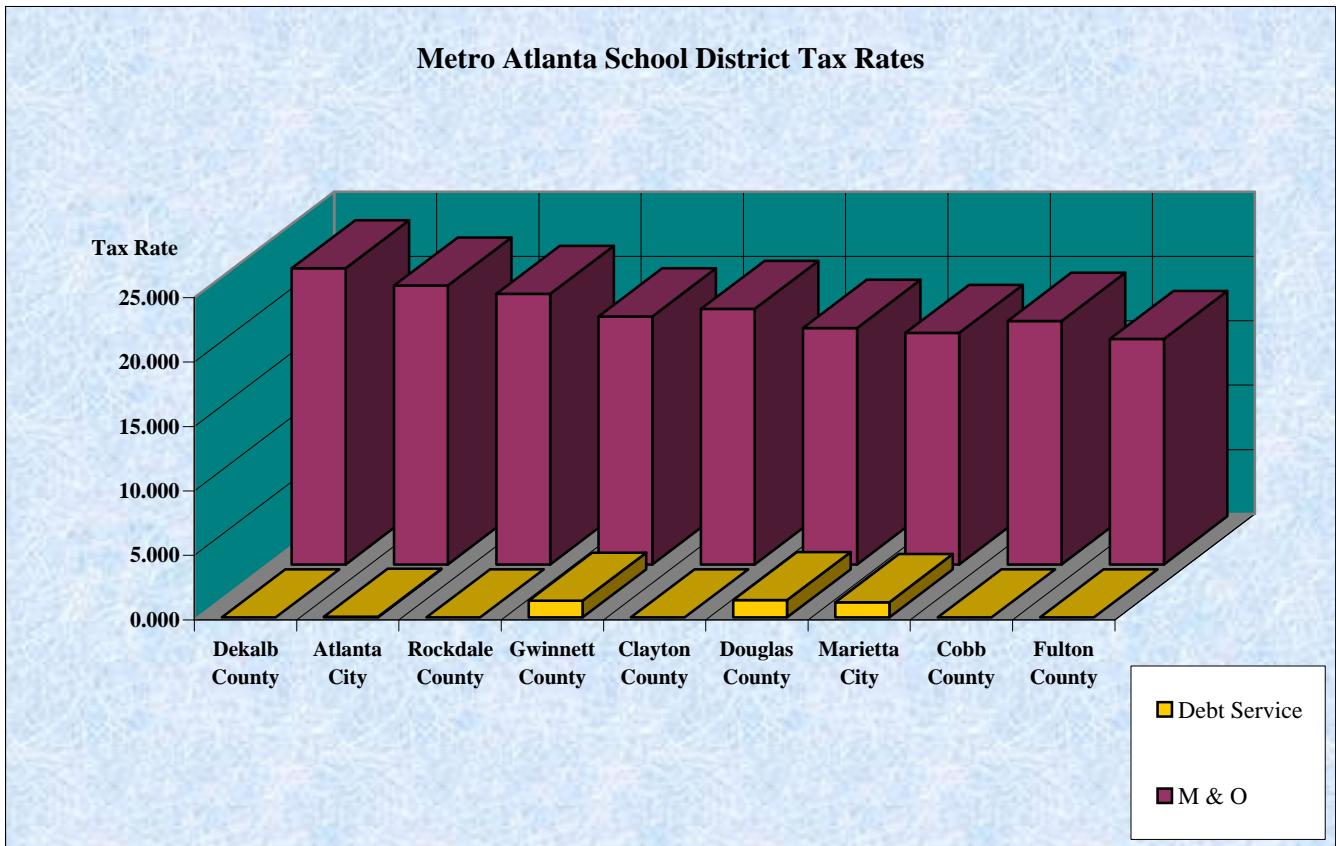


(amounts expressed in thousands)

Fiscal Year	Homestead Exemption	Elderly Exemption	Disabled Residents Exemption	Personal Property Exemption	Con-servation Exemption	Total Digest Reductions	Gross Property Digest	Reductions as Percent of Gross Digest
2000	\$ 1,067,497	\$ 1,092,561	\$ 15,436	\$ 502,613	\$ 42,060	\$ 2,720,167	\$ 14,836,856	18.33%
2001	1,102,348	1,219,510	15,885	552,754	42,353	2,932,850	15,272,792	19.20%
2002	1,129,759	1,375,751	16,099	634,156	41,476	3,197,241	16,514,049	19.36%
2003	1,145,638	1,697,873	16,176	656,714	49,851	3,566,252	19,081,061	18.69%
2004	1,161,646	1,844,603	15,650	734,092	67,233	3,823,224	19,679,361	19.43%
2005	1,171,954	2,044,811	15,894	973,480	68,447	4,274,586	20,609,863	20.74%
2006	1,176,070	2,355,408	15,610	1,078,322	83,016	4,708,426	22,095,208	21.31%
2007	1,170,390	2,612,133	14,708	1,182,458	85,575	5,065,264	23,932,775	21.16%
2008	1,166,776	2,921,905	14,666	1,264,100	83,478	5,450,925	24,185,375	22.54%
2009	1,165,038	3,115,732	15,099	1,086,274	80,282	5,462,425	25,287,425	21.60%

Source: Cobb County Government

**COBB COUNTY SCHOOL DISTRICT
COMPARISON OF METROPOLITAN ATLANTA SCHOOL DISTRICT
PROPERTY TAX RATES
JUNE 30, 2009**

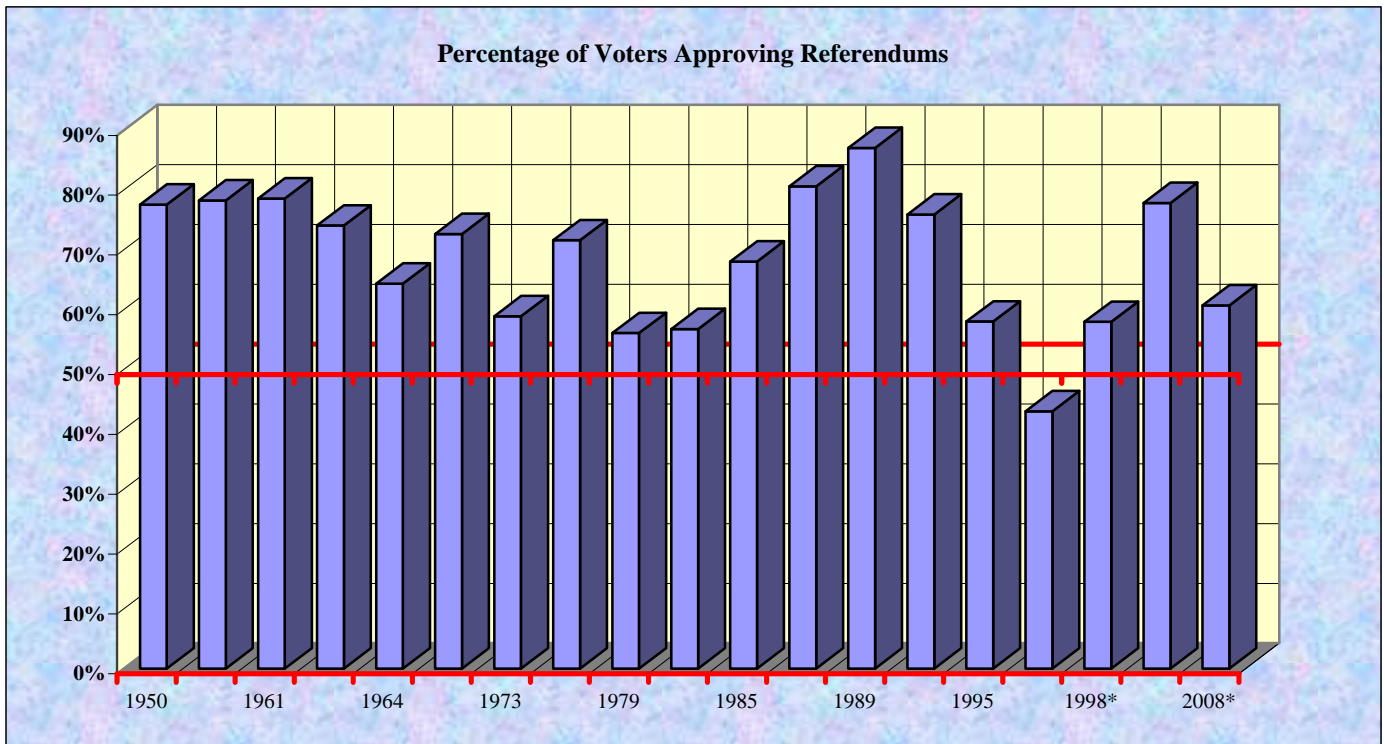


(all tax rates are per \$1000 assessed valuation)

<u>School District</u>	<u>Total Rate</u>	<u>Maintenance & Operations</u>	<u>Debt Service</u>
Dekalb County	22.980	22.980	0.000
Atlanta City	21.694	21.640	0.054
Rockdale County	21.000	21.000	0.000
Gwinnett County	20.550	19.250	1.300
Clayton County	19.836	19.836	0.000
Douglas County	19.700	18.350	1.350
Marietta City	19.157	17.970	1.187
Cobb County	18.900	18.900	0.000
Fulton County	17.502	17.502	0.000

Source: Georgia Department of Revenue

**COBB COUNTY SCHOOL DISTRICT
RESULTS OF ALL BOND AND SALES TAX REFERENDUMS
1950 TO PRESENT**



Referendums:

<u>Year</u>	<u>Amount</u>	<u>Maturity</u>	<u>Action</u>	<u>Pro</u>	<u>Con</u>	<u>Void</u>	<u>Total Votes</u>	<u>Approval Percentage</u>
1950	\$ 1,500,000	1970	Passed	2,907	841	17	3,765	77.56%
1957	1,750,000	1977	Passed	2,023	562	31	2,616	78.26%
1961	2,500,000	1980	Passed	3,187	868	38	4,093	78.59%
1962	3,000,000	1983	Passed	2,816	986	36	3,838	74.07%
1964	4,000,000	1994	Passed	2,942	1,629	63	4,634	64.36%
1969	15,000,000	1990	Passed	7,769	2,922	5	10,696	72.67%
1973	16,500,000	1994	Passed	7,405	5,165	10	12,580	58.91%
1977	22,000,000	1996	Passed	10,694	4,241	22	14,957	71.60%
1979	20,000,000	1997	Passed	9,725	7,611	219	17,555	56.10%
1981	8,000,000	1997	Passed	9,858	7,511	103	17,472	56.76%
1985	27,000,000	1997	Passed	24,476	11,481	-	35,957	68.07%
1987	58,500,000	2001	Passed	10,716	2,573	65	13,354	80.64%
1989	59,500,000	2002	Passed	15,510	2,311	126	17,947	87.03%
1991	39,600,000	2004	Passed	20,197	6,409	268	26,874	75.91%
1995	220,865,000	2007	Passed	18,140	13,124	142	31,406	58.02%
1997*	609,200,000	2002	Failed	14,204	18,820	177	33,201	43.01%
1998*	626,773,000	2003	Passed	36,433	26,403	545	63,381	57.98%
2003*	636,504,000	2008	Passed	36,078	10,262	-	46,340	77.85%
2008*	797,657,000	2013	Passed	21,873	14,137	-	36,010	60.74%

* 1997, 1998, 2003 and 2008 referendums were for a 1% local option sales tax with the amounts shown representing an estimate of collections for the full five year life of the tax. All other referendums were for bond issues
Information provided by the Cobb County Board of Elections.

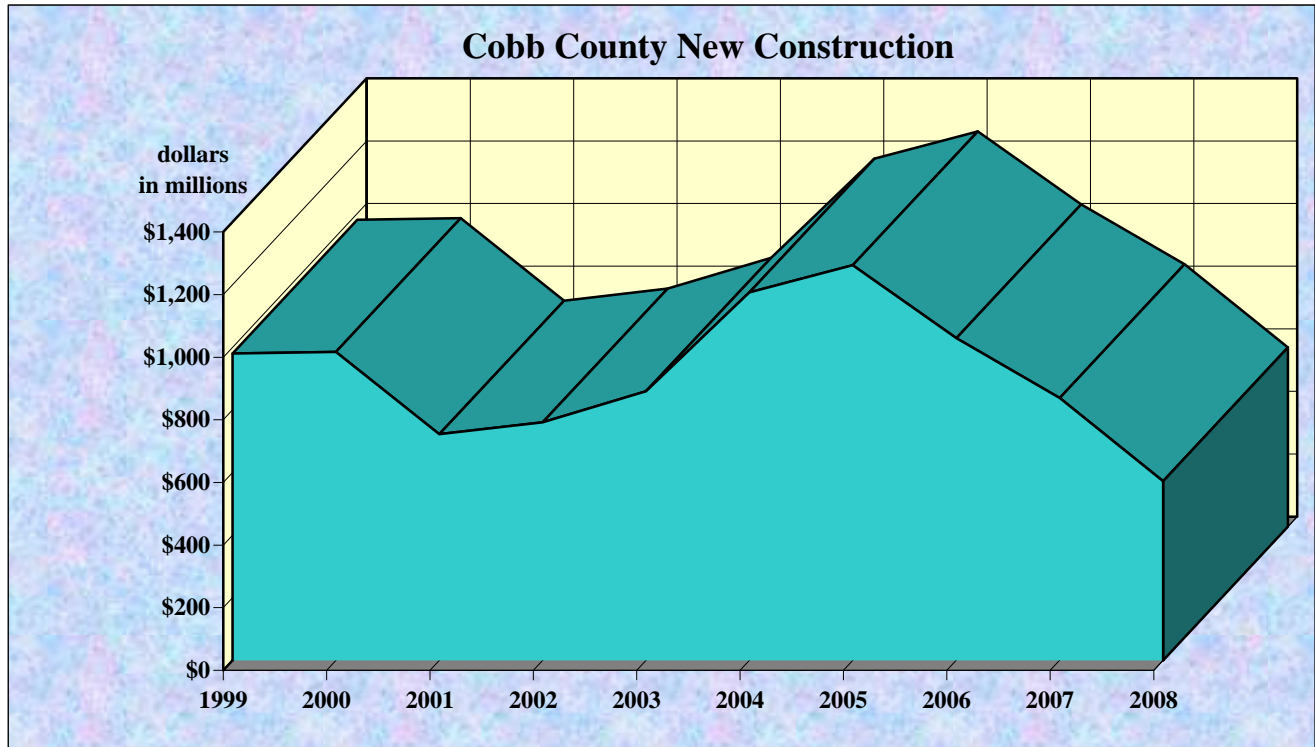
**COBB COUNTY SCHOOL DISTRICT
RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL BONDED DEBT
TO TOTAL GENERAL EXPENDITURES
LAST TEN FISCAL YEARS**



<u>Fiscal Year</u>	<u>Debt Service Fund Expenditures</u>	<u>General Fund Expenditures</u>	<u>Ratio of Net Debt Service to General Expenditures</u>
2000	45,196,000	545,120,000	8.29%
2001	45,293,000	587,764,000	7.71%
2002	45,362,000	639,813,000	7.09%
2003	45,596,000	693,852,000	6.57%
2004	45,835,000	719,852,000	6.37%
2005	45,197,000	710,057,000	6.37%
2006	46,158,000	754,681,000	6.12%
2007	46,571,000	855,178,000	5.45%
2008	-	931,690,000	-
2009	-	932,214,000	-

Note: Debt Service was fully paid by the end of fiscal year 2007.
Source: District Records

**COBB COUNTY SCHOOL DISTRICT
COBB COUNTY BANK DEPOSITS, CONSTRUCTION AND TAXABLE PROPERTY VALUES
LAST TEN FISCAL YEARS**



(dollars expressed in millions)

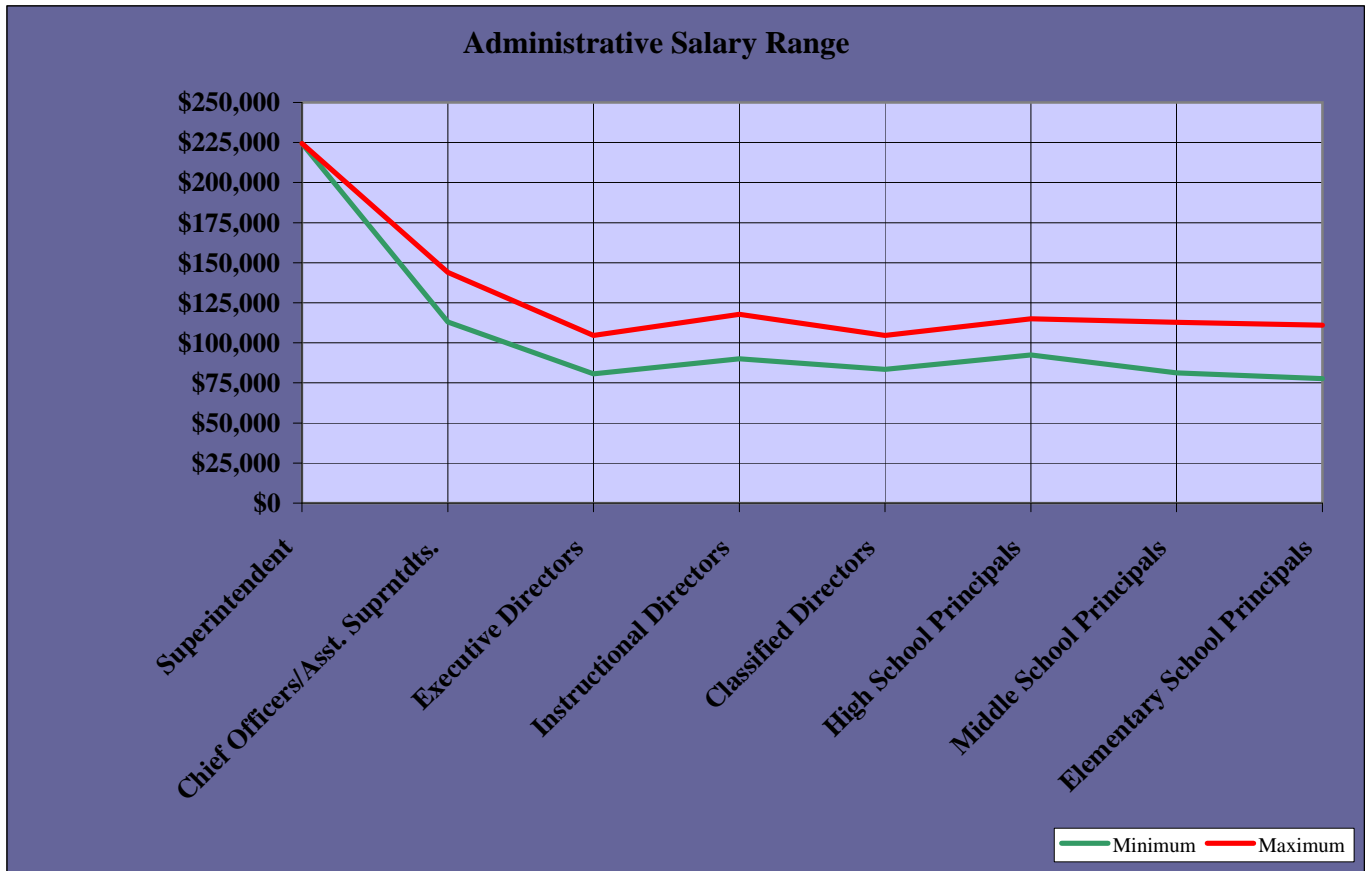
Fiscal Year	Bank (a) Deposits	Single-Family Residences (b)		Total New Construction (b)		Estimated Actual Value of Taxable Property (c)
		Number of Units	Value	Number of Permits	Value	
1999	\$ 5,237	4,084	\$ 525	8,627	\$ 980	\$ 33,057
2000	5,743	3,137	441	8,513	985	37,092
2001	6,044	2,468	378	7,802	722	38,182
2002	6,528	2,370	378	8,160	760	41,285
2003	6,760	2,520	443	8,790	859	47,703
2004	7,425	2,737	617	9,727	1,175	49,198
2005	8,478	2,655	636	10,286	1,262	51,525
2006	9,369	2,082	521	10,232	1,029	55,238
2007	10,026	1,276	332	9,687	838	59,832
2008	10,739	510	118	7,019	572	60,463

(a) Bank deposits as of June 30 were supplied by the Georgia Department of Banking and Finance. Data includes all municipalities within the county.

(b) Residences and construction data for the 12 month period ended December 31 were supplied by the Cobb County Building Inspections Department and are on a calendar year basis.

(c) Source is Cobb County Government and is for the fiscal year ended September 30.

**COBB COUNTY SCHOOL DISTRICT
ADMINISTRATIVE SALARY SCHEDULE
JUNE 30, 2009**



<u>Position Title</u>	<u>Minimum</u>	<u>Maximum</u>
Superintendent	\$ 224,494	\$ 224,494
Chief Officers/Asst. Suprntdts.	113,097	143,963
Executive Directors	80,705	104,718
Instructional Directors	90,052	117,869
Classified Directors	83,393	104,718
High School Principals	92,421	114,956
Middle School Principals	81,312	112,834
Elementary School Principals	77,616	111,045

Source: District Records

**COBB COUNTY SCHOOL DISTRICT
SCHEDULE OF INSURANCE IN FORCE
JUNE 30, 2009**

<u>Type of Coverage</u>	<u>Name of Company and Policy Number</u>	<u>Policy Period</u>		<u>Liability Limits</u>	<u>Annual Premium</u>
		<u>From</u>	<u>To</u>		
Bus, Truck, Motor Vehicles Liability	Self Insured	6/1/1994	Ongoing	\$300,000	N/A
Property Theft	Self Insured	6/1/1994	Ongoing	N/A	N/A
Employee's Blanket Bond	St. Paul Travelers 103317698	7/1/08	7/1/09	\$7,500,000	\$17,676
General Liability	Self Insured	6/1/1994	Ongoing	\$500,000	N/A
Property Boiler (Includes Insurance)	Travelers KTJ-CMB-1849M21-A-08	7/1/08	7/1/09	\$500,000,000	\$369,180
Student Athletic	ACE	2008	2009	Varies	Student/Parent Funded
Superintendent's Bond	Old Republic Surety Co. APO1174207	6/1/08	12/21/10	\$100,000	\$525
Worker's Compensation	Self Insured	N/A	N/A	Statutory	N/A
Disability,Long-Term	Metlife 98164	7/1/08	6/30/09	Ben. Sched. per Salary	\$1,662,916
Disability,Short-Term	Metlife 1665648	7/1/08	6/30/09		
	Option 1			Ben. Sched. per Salary	\$4.52 per month employee pays
	Option 2			Ben. Sched. per Salary	\$6.97 per month employee pays
	Option 3			Ben. Sched. per Salary	\$9.14 per month employee pays
	Option 4			Ben. Sched. per Salary	\$10.91 per month employee pays
	Option 5			Ben. Sched. per Salary	\$12.44 per month employee pays
Life Insurance and AD&D	Metlife 104911	7/1/08	6/30/09	Ben. Sched. per Salary	Monthly:For both life and AD&D Employee pays \$.135 per \$1,000 of payroll. District pays first \$10,000 of coverage.
Dependent Life Insurance	Metlife	7/1/08	6/30/09	Ben. Sched. per Salary	Monthly: Child(ren)-Employee pays \$1 for \$10,000 or \$2.50 for \$25,000 coverage. Spouse-Employee pays \$2.05 for \$10,000 or \$5.13 for \$25,000 coverage.
Optional Life and AD&D	Metlife	7/1/08	6/30/09	Ben Sched. Per Salary	Monthly:For both life and AD&D Employee pays \$.135 per \$1,000 of payroll. Max 5x salary(smoker) 6x (non-smoker)
Dental Insurance		7/1/08	12/31/08	Trad: \$750 Annual. \$1,000 Lifetime Orthodontic. \$50 per person, \$150 per family deduct.	Monthly:Single \$13.28, Family \$41.31 employee pays
Option: High Plan	CIGNA 24023				
Option: Low Plan	Metlife 10491	7/1/08	12/31/08	None	Monthly:Single \$0, Family \$8.07 employee pays
Option: High Plan	Metlife 83833	1/1/09	6/30/09	Trad: \$750 Annual. \$1,000 Lifetime Orthodontic. \$50 per person, \$150 per family deduct.	Monthly:Single \$15.81, Family \$47.15 employee pays
Option: Low Plan	Metlife 10491	1/1/09	6/30/09	None	Monthly:Single \$0, Family \$5.98 employee pays
Cancer Insurance	Professional Ins. Co. 61-6	7/1/08	6/30/09	Based on Benefit Schedule	
	Option I				Single \$5.00, Family \$7.50
	Option II				Single \$10.49, Family \$17.83
	Option III				Single \$15.69, Family \$25.67

Continued---

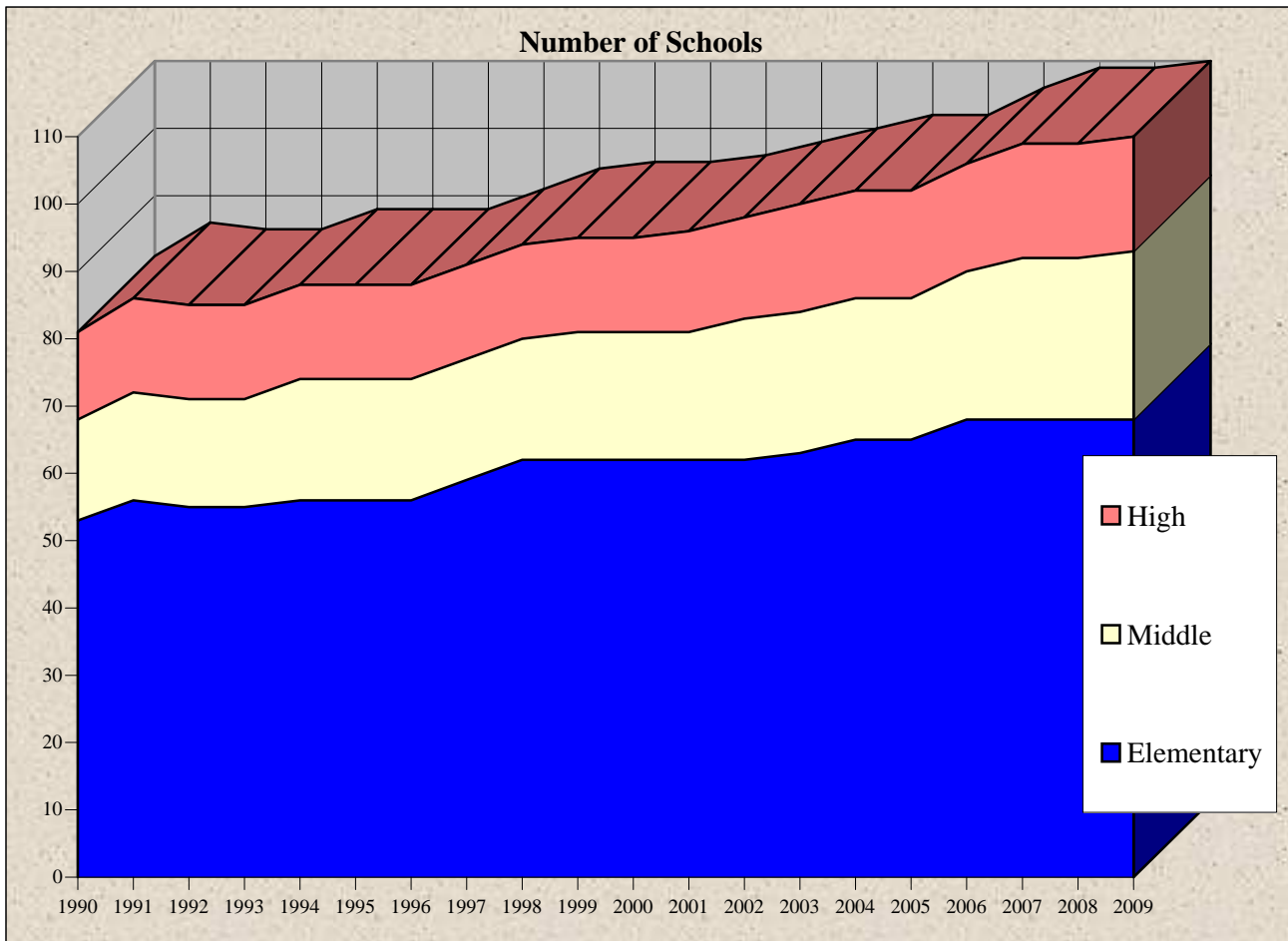
**COBB COUNTY SCHOOL DISTRICT
SCHEDULE OF INSURANCE IN FORCE
JUNE 30, 2008**

<u>Type of Coverage</u>	<u>Name of Company and Policy Number</u>	<u>Policy Period</u>		<u>Liability Limits</u>	<u>Annual Premium</u>
		<u>From</u>	<u>To</u>		
Vision Insurance	Comp Benefits	7/1/08	6/30/09	Based on Benefit Schedule	Monthly:Employee pays: Option I Option II Option III Single \$1.24, Family \$2.98 Single \$4.32, Family \$10.46 Single \$4.84, Family \$11.74
Long-Term Care	Metlife 727465	7/1/08	6/30/09	Based on Benefit Schedule	Monthly premiums vary based on coverage elected.
Legal	Hyatt Legal Plans 3100031	7/1/08	6/30/09	Based on Benefit Schedule	Monthly:Employee pays: Single \$13.50, Family \$15.80

Concluded.

Source: District Records

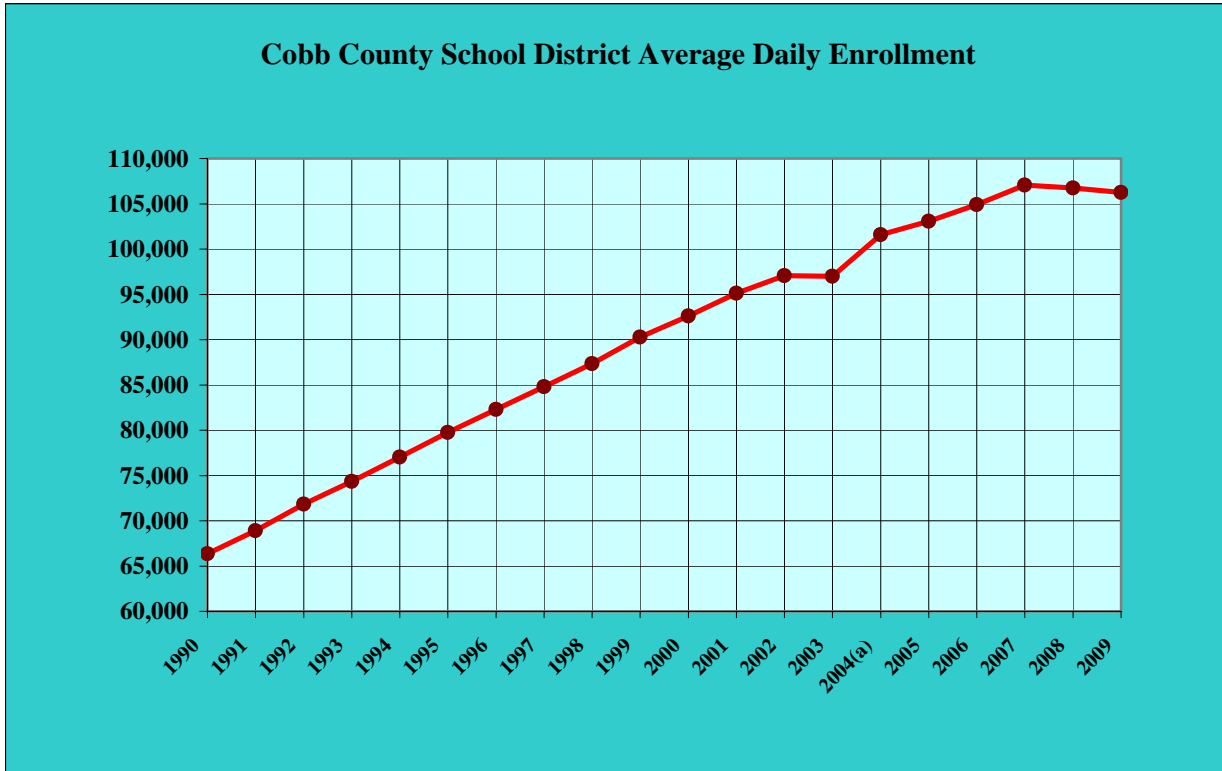
**COBB COUNTY SCHOOL DISTRICT
NUMBER OF SCHOOLS
LAST TWENTY FISCAL YEARS**



<u>Fiscal Year</u>	<u>Elementary</u>	<u>Middle</u>	<u>High</u>	<u>Total</u>
1990	53	15	13	81
1991	56	16	14	86
1992	55	16	14	85
1993	55	16	14	85
1994	56	18	14	88
1995	56	18	14	88
1996	56	18	14	88
1997	59	18	14	91
1998	62	18	14	94
1999	62	19	14	95
2000	62	19	14	95
2001	62	19	15	96
2002	62	21	15	98
2003	63	21	16	100
2004	65	21	16	102
2005	65	21	16	102
2006	68	22	16	106
2007	68	24	17	109
2008	68	24	17	109
2009	68	25	17	110

Source: District Records

**COBB COUNTY SCHOOL DISTRICT
NUMBER OF HIGH SCHOOL GRADUATES AND
AVERAGE DAILY ENROLLMENT AND ATTENDANCE
LAST TWENTY FISCAL YEARS**



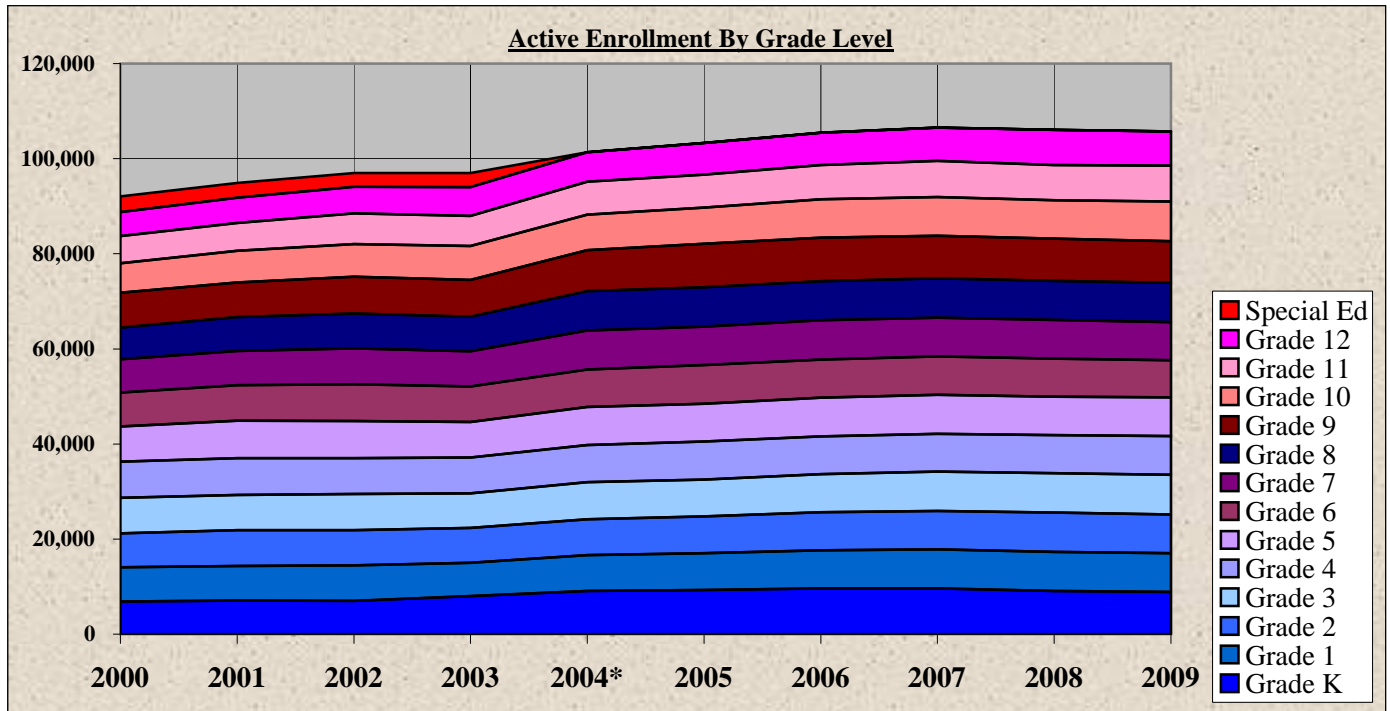
<u>Fiscal Year</u>	<u>Average Daily Enrollment</u>	<u>Average Daily Attendance</u>	<u>Attendance Percentage</u>	<u>Number of Graduates</u>	<u>Graduate Percentage(b)</u>
1990	66,370	62,188	93.70%	3,745	N/A
1991	68,915	64,864	94.12%	3,730	N/A
1992	71,835	67,615	94.13%	4,044	N/A
1993	74,339	69,855	93.97%	4,291	N/A
1994	77,045	72,899	94.62%	4,049	N/A
1995	79,759	75,388	94.52%	4,381	N/A
1996	82,291	77,387	94.04%	4,511	N/A
1997	84,803	80,165	94.53%	4,740	N/A
1998	87,366	82,662	94.62%	4,801	N/A
1999	90,290	85,219	94.38%	5,022	N/A
2000	92,607	87,594	94.59%	5,323	N/A
2001	95,116	89,913	94.53%	5,541	N/A
2002	97,066	92,090	94.87%	5,756	N/A
2003	97,009	93,725	96.61%	6,015	N/A
2004(a)	101,584	96,795	95.29%	5,928	95.77%
2005	103,061	98,567	95.64%	6,267	94.06%
2006	104,901	100,432	95.74%	6,413	94.41%
2007	107,082	102,648	95.86%	6,522	92.91%
2008	106,734	102,497	96.03%	6,765	91.85%
2009	106,256	102,144	96.13%	7,126	98.36%

(a) 2004 data collection procedures changed to include Special Education students in respective grade level

(b) Number of Graduates divided by Grade 12 Active Enrollment from page 145 which includes Special Ed students.

Source: District Records

**COBB COUNTY SCHOOL DISTRICT
ACTIVE ENROLLMENT BY GRADE LEVEL
LAST TEN FISCAL YEARS**



Fiscal Year	Pre-K and K	Grade 1	Grade 2	Grade 3	Grade 4	Grade 5	Grade 6	Grade 7	Grade 8	Grade 9	Grade 10	Grade 11	Grade 12	Special Ed.	Total
2000	6,876	7,193	7,161	7,464	7,578	7,400	7,115	7,026	6,695	7,310	6,185	5,717	5,052	3,314	92,086
2001	7,065	7,263	7,532	7,428	7,730	7,873	7,503	7,176	7,124	7,275	6,679	5,844	5,325	3,065	94,882
2002	7,028	7,452	7,406	7,609	7,532	7,780	7,740	7,574	7,291	7,782	6,849	6,430	5,611	2,896	96,980
2003	8,026	6,997	7,325	7,291	7,481	7,524	7,426	7,436	7,234	7,773	7,148	6,316	6,032	3,000	97,009
2004*	9,077	7,576	7,522	7,823	7,767	8,021	7,902	8,206	8,286	8,555	7,512	6,912	6,190		101,349
2005	9,255	7,750	7,764	7,766	7,972	7,977	8,130	8,071	8,287	9,114	7,610	6,926	6,663		103,285
2006	9,611	7,993	8,012	8,013	7,964	8,141	8,031	8,264	8,201	9,141	8,101	7,217	6,793		105,482
2007	9,604	8,246	8,061	8,303	7,921	8,229	8,069	8,132	8,280	8,950	8,171	7,586	7,020		106,572
2008	9,065	8,260	8,262	8,233	8,052	8,037	8,035	8,143	8,187	8,928	8,083	7,406	7,365		106,056
2009	8,874	8,142	8,176	8,298	8,147	8,189	7,812	7,973	8,254	8,810	8,331	7,491	7,245		105,742

*2004 data collection procedures changed to include Special Education students in respective grade level

Source: District Records

COBB COUNTY SCHOOL DISTRICT
CLASSROOM BUILDINGS, GRADE LEVELS AND ACREAGE
JUNE 30, 2009

<u>School Name</u>	<u>Grades</u>	<u>Active Enrollment</u>	<u>Size of Site (acres)</u>	<u>Occupied Year (a)</u>	<u>Number of Classrooms</u>	<u>Portable Classrooms</u>	<u>Square Footage</u>	<u>Capacity</u>
Acworth	2-5	870	15.0	2001	61	-	131,924	962
Addison	K-5	583	12.5	1989	40	-	81,334	637
Argyle	K-5	654	8.8	1961	36	15	61,503	562
Austell Primary	K-1	326	12.4	2005	36	-	85,236	512
Austell Intermediate	2-5	598	23.0	2001	61	-	123,000	962
Baker	K-5	806	15.0	1988	61	2	106,668	962
Bells Ferry	K-5	580	10.0	1963	31	-	54,862	462
Belmont Hills	K-5	612	10.2	1952	36	-	67,106	562
Big Shanty	3-5	851	22.3	1968	52	-	83,417	837
Birney	K-5	751	26.8	1973	59	2	106,180	912
Blackwell	K-5	710	16.0	1998	52	-	111,299	837
Brown	K-5	264	6.2	1955	24	-	49,045	412
Brumby	K-5	860	9.5	1966	59	-	99,181	912
Bryant	K-5	797	20.9	1991	61	-	114,090	962
Bullard	K-5	1,109	20.0	2003	61	3	136,261	962
Chalker	K-5	838	25.5	1997	61	-	124,148	962
Cheatham Hill	K-5	1,090	19.2	1997	60	13	122,260	937
Clarkdale	K-5	440	19.7	1963	22	-	44,412	362
Clay	K-5	536	8.0	1961	29	15	51,930	437
Compton	K-5	516	28.3	1969	59	-	100,586	912
Davis	K-5	558	13.0	1987	50	-	87,763	787
Dowell	K-5	1,061	28.9	1989	62	6	106,003	962
Due West	K-5	497	10.2	1957	39	-	71,112	612
East Side	K-5	990	10.0	1952	49	-	77,918	787
East Valley	K-5	556	7.8	1960	36	-	58,150	562
Fair Oaks	K-5	806	10.3	1957	54	5	98,789	862
Ford	K-5	884	39.0	1991	52	6	91,129	837
Frey	K-5	621	26.2	1996	61	-	124,148	962
Garrison Mill	K-5	699	14.1	1984	43	-	85,775	687
Green Acres	K-5	658	10.1	1996	44	-	90,915	687
Harmony Leland	K-5	517	8.4	1951	33	7	85,764	512
Hayes	K-5	1,061	24.2	1993	61	8	117,579	962
Hollydale	K-5	781	15.0	1968	51	7	89,995	812
Keheley	K-5	488	20.7	1986	38	1	68,030	587
Kemp	K-5	902	26.2	2002	61	-	123,000	962
Kennesaw	K-2	906	20.7	1991	61	3	113,828	962
Kincaid	K-5	660	24.0	1972	48	-	81,752	762
King Springs	K-5	587	9.9	1956	36	5	58,785	562
Labelle	K-5	484	10.2	1955	44	-	80,655	687
Lewis	K-5	910	10.9	1986	61	-	115,363	962
Mableton	K-5	417	5.7	1950	25	8	47,426	412
McCall Primary	K-1	451	6.0	2005	36	1	88,217	512
Milford	K-5	624	8.7	1954	39	-	69,776	612
Mt. Bethel	K-5	1,002	25.0	1979	59	-	105,016	912
Mt. View	K-5	829	13.0	1986	54	-	102,725	862
Murdock	K-5	875	15.3	1975	61	-	123,233	962
Nicholson	K-5	521	23.1	1990	40	2	75,800	637
Nickajack	K-5	725	16.8	1998	52	-	114,350	837
Norton Park	K-5	764	9.2	1961	50	-	87,301	787
Pickett's Mill	K-5	724	40.9	2009	61	-	136,261	962
Pitner	K-5	971	22.2	2003	61	-	135,800	962
Powder Springs	K-5	892	15.9	1988	57	-	101,870	887
Powers Ferry	K-5	477	10.0	1951	31	10	56,104	462
Riverside Primary	K-1	440	9.0	2005	36	-	85,236	512
Riverside Intermediate	2-5	777	18.4	2001	61	-	123,000	962
Rocky Mt.	K-5	606	21.8	1977	38	-	78,720	587
Russell	K-5	687	14.1	1961	61	-	101,862	962
Sanders	K-5	936	21.1	1997	53	8	116,302	862
Sedalia Park	K-5	799	10.2	1956	56	-	101,125	887
Shallowford Falls	K-5	695	15.3	1990	61	-	112,947	962
Sky View	K-5	409	10.1	1957	30	-	50,270	462
Sope Creek	K-5	1,064	16.0	1978	61	-	106,348	962

COBB COUNTY SCHOOL DISTRICT
CLASSROOM BUILDINGS, GRADE LEVELS AND ACREAGE
JUNE 30, 2009

School Name	Grades	Active Enrollment	Size of Site (acres)	Occupied Year (a)	Number of Classrooms	Portable Classrooms	Square Footage	Capacity
Still	K-5	750	10.9	1978	61	-	121,289	962
Teasley	K-5	513	13.2	1961	31	-	56,810	462
Timber Ridge	K-5	539	11.5	1990	38	-	73,450	587
Tritt	K-5	899	23.7	1979	60	-	109,912	937
Varner	K-5	829	20.0	1990	61	-	109,827	962
Vaughan	K-5	859	28.0	1996	60	1	122,260	937
Awtrey	6-8	862	26.2	1965	63	-	143,704	1,012
Barber	6-8	927	25.8	2005	71	-	175,345	1,162
Campbell	6-8	1,024	33.2	1951	82	-	205,911	1,337
Cooper	6-8	872	75.1	2001	71	-	175,345	1,162
Daniell	6-8	943	20.0	1966	71	-	165,011	1,162
Dickerson	6-8	1,122	21.9	1981	73	-	165,953	1,187
Dodgen	6-8	1,122	20.6	1975	71	-	182,985	1,162
Durham	6-8	1,129	43.0	1998	71	-	173,487	1,162
East Cobb	6-8	1,183	20.0	1963	83	7	181,573	1,212
Floyd	6-8	812	20.0	1964	72	-	166,551	1,162
Garrett	6-8	898	36.6	1972	51	-	122,329	812
Griffin	6-8	922	24.4	1972	71	-	186,947	1,162
Hightower Trail	6-8	975	26.4	1993	62	-	149,038	1,012
Lindley 6th Gr. Acad.	6	440	28.7	1962	50	-	114,635	787
Lindley	7-8	827	33.3	2001	71	-	179,170	1,162
Lost Mt.	6-8	1,074	83.8	1992	71	-	164,107	1,162
Lovinggood	6-8	1,269	29.4	2007	71	-	178,465	1,162
Mabry	6-8	959	22.0	1978	70	-	158,434	1,137
McCleskey	6-8	769	34.8	1983	52	4	113,525	837
McClure	6-8	1,157	38.0	2007	71	-	191,209	1,162
Palmer	6-8	1,083	43.1	2001	71	-	175,345	1,162
Pine Mt.	6-8	728	39.7	1979	56	-	131,459	887
Simpson	6-8	892	16.5	1988	52	-	110,000	837
Smitha	6-8	862	21.8	1993	70	-	167,815	1,137
Tapp	6-8	819	16.9	1975	70	1	157,435	1,137
Allatoona	9-12	845	114.7	2009	98	-	328,370	1,912
Campbell	9-12	2,093	47.9	1963	135	-	370,042	2,637
Harrison	9-12	2,347	73.0	1991	95	21	235,445	1,837
Hillgrove	9-12	1,833	95.0	2007	98	-	321,543	1,912
Kell	9-12	1,805	63.1	2002	98	-	323,000	1,912
Kennesaw Mtn	9-12	2,357	75.0	2000	102	15	319,000	1,987
Lassiter	9-12	1,973	49.3	1981	110	-	274,704	2,137
McEachern	9-12	2,210	74.9	1930	122	8	436,728	2,362
North Cobb	9-12	2,501	46.8	1957	107	-	320,736	2,087
Oakwood (Adult Ed)	9-12	192	10.0	1944	27	-	93,612	462
Osborne	9-12	1,643	50.7	1961	106	-	332,614	2,062
Pebblebrook	9-12	1,993	52.5	1963	96	-	318,655	1,862
Perform. Learning Ctr (b)	9-12	58						
Pope	9-12	1,806	47.0	1987	96	-	246,365	1,862
South Cobb	9-12	2,009	54.4	1951	86	-	271,378	1,662
Sprayberry	9-12	1,655	41.3	1973	109	5	281,542	2,112
Walton	9-12	2,574	43.3	1975	122	4	308,814	2,362
Wheeler	9-12	1,877	48.4	1964	95	-	318,504	1,837
Hawthorne	Altrntv	158	6.2	1958	18	2	32,500	312
Fitzhugh Lee (c)	Altrntv	-	7.0	1935	17	1	35,684	312
Kennesaw Charter (d)	K-5	504						
Mableton Charter (d)	K-8	595						
Smyrna Charter (d)	K-8	438						
Devereux Georgia (d)	3-12	115						
TOTALS		105,742	2,925.9		6,763	196	15,599,146	113,294

(a) Occupied year represents the year during which the school was initially opened and utilized for instructional purposes but does not reflect the most recent year of subsequent additions, improvements or renovations, if any, to the facility.

(b) Performance Learning Center is housed at Oakwood.

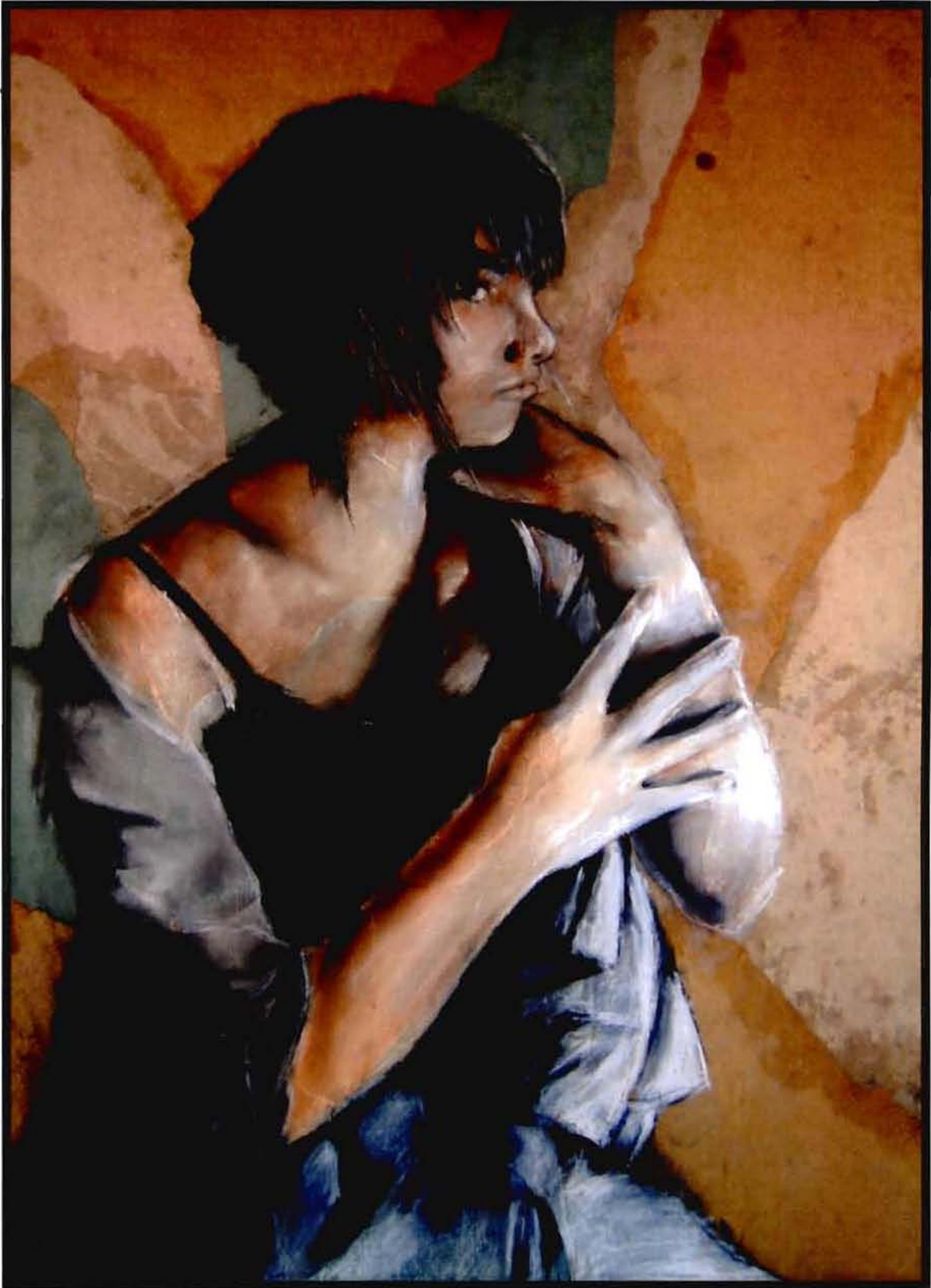
(c) Fitzhugh Lee enrollment is included with Hawthorne.

(d) Operated by a non-profit, enrollment reported by CCSD, buildings do not belong to CCSD.

Source: District Records

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Chloe Abarca



Area 4

Grade 12

Kell High

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Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Cobb County Board of Education
Marietta, Georgia

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Cobb County School District, as of and for the year ended June 30, 2009, which collectively comprise Cobb County School District's basic financial statements, and have issued our report thereon dated December 9, 2009. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Cobb County School District's ("the District") internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of Cobb County School District's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or a combination of control deficiencies, that adversely affects the District's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles, such that there is more than a remote likelihood that a misstatement of the District's financial statements that is more than inconsequential will not be prevented or detected by the District's internal control.

A material weakness is a significant deficiency, or a combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the District's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of management, the Board of Education, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Ross Lane & Company, LLC

Atlanta, Georgia
December 9, 2009

Independent Auditors' Report on Compliance with Requirements Applicable to Each Major Program and on Internal Control over Compliance in Accordance with OMB Circular A-133

Cobb County Board of Education
Marietta, Georgia

Compliance

We have audited the compliance of Cobb County School District (the "District") with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 *Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2009. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the District's management. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the District's compliance with those requirements.

In our opinion, Cobb County School District complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2009.

As discussed in Note 2 to the Schedule of Expenditures of Federal Awards, the Schedule of Findings and Questioned Costs and the Schedule of Expenditures of Federal Awards have been modified to include an additional major federal program not originally reported on these schedules.

Internal Control Over Compliance

The management of the District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we

considered the District's internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

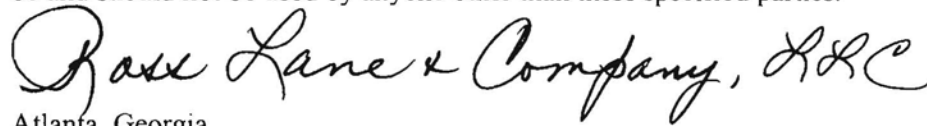
A *control deficiency* in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A *significant deficiency* is a control deficiency, or a combination of control deficiencies, that adversely affects the District's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A *material weakness* is a significant deficiency, or a combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

The District's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit the District's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of management, the Board of Education, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.



Atlanta, Georgia

December 9, 2009 (except as to Note 2 of the Schedule of Expenditures of Federal Awards, which is as of February 10, 2010)

**COBB COUNTY SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2009**

<u>Funding Agency Program/Grant</u>	<u>CFDA Number</u>	<u>Awards In Period</u>	<u>Federal Funds Received In Period (Net Of Refunds)</u>	<u>Federal Revenue In Period</u>	<u>Expenditures In Period</u>
<u>Agriculture, U.S. Department of</u>					
<u>Through Georgia Department of Education</u>					
<u>Food and Nutrition Program:</u>					
Food Services:					
Food Distribution Program	10.550	\$ 1,172,708.24	\$ 1,172,708.24	\$ 1,172,708.24	\$ 1,172,708.24
National School Breakfast Program	10.553	4,236,773.78	4,236,773.78	4,236,773.78	4,236,773.78
National School Lunch Program	10.555	16,877,742.32	16,877,742.32	16,877,742.32	16,877,742.32
SNP School Lunch Equipment Grant	10.579A	72,000.00	-	-	-
Fresh Fruit and Vegetable Program	10.582	53,932.00	-	52,866.40	52,866.40
Total U.S. Department of Agriculture		\$ 22,413,156.34	\$ 22,287,224.34	\$ 22,340,090.74	\$ 22,340,090.74
<u>Education, U.S. Department of</u>					
Reduce Alcohol Abuse	84.184A	334,606.00	95,601.22	212,447.04	212,447.04
SSHS - Success for All	84.215L	2,139,872.00	115,590.86	409,702.60	409,702.60
Title IV, Mentoring Grant	84.184B	93,200.00	104,069.55	74,993.00	74,993.00
<u>Through Georgia Department of Education:</u>					
Title I:					
-A, Local Education Agencies	84.010	16,299,109.00	13,007,699.59	14,758,767.09	14,758,767.09
-A, Distinguished School Awards	84.010	18,629.00	9,472.32	13,552.30	13,552.30
-A, School Improvement	84.010	404,862.00	281,792.84	282,214.28	282,214.28
-C, Migrant Education	84.011	46,264.00	37,893.69	40,605.47	40,605.47
Special Education Grants:					
Title VI-B Flow Through	84.027	17,999,929.00	17,187,361.31	17,232,440.78	17,232,440.78
Special Projects	84.027	687,587.00	243,986.21	243,986.21	243,986.21
Preschool Grants	84.173	522,051.00	508,573.50	418,915.71	418,915.71
Vocational Education-Basic Grant	84.048	709,899.00	702,842.07	709,480.26	709,480.26
Title IV:					
-A, Safe and Drug-Free Schools	84.186	350,604.00	307,206.08	288,095.64	288,095.64
-B, 21st Century Community Learning Ctrs	84.287	320,251.00	-	259,045.55	259,045.55
Education for Homeless Children	84.196	56,519.77	64,066.37	53,492.55	53,492.55
Federal, State and Local Partnerships for Educational Improvement-Title V-A State Block Grants:					
Innovative Education Program	84.298	67,549.00	78,480.86	66,992.38	66,992.38
Title II:					
-A, Improving Teacher Quality	84.367	2,725,944.00	2,245,752.20	2,255,265.68	2,255,265.68
-A, Advance Placement	84.367	11,520.41	8,395.41	9,170.41	9,170.41
Title III:					
-A, Limited English Proficient	84.365	1,736,228.00	1,466,969.42	1,581,051.97	1,581,051.97
-A, Immigrant	84.365	225,185.00	253,127.27	179,004.04	179,004.04
School Improvement Federal - G Funds	84.377	253,180.00	0.00	9,673.98	9,673.98
State Fiscal Stabilization Fund- Education	84.394A	9,819,396.00	9,819,396.00	9,819,396.00	9,819,396.00

Continued---

**COBB COUNTY SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2009**

<u>Funding Agency Program/Grant</u>	<u>CFDA Number</u>	<u>Awards In Period</u>	<u>Federal Funds Received In Period (Net Of Refunds)</u>	<u>Federal Revenue In Period</u>	<u>Expenditures In Period</u>
<u>Through Georgia Department of Technical and Adult Education:</u> Adult Education	84.002	<u>635,786.00</u>	<u>672,296.84</u>	<u>635,786.00</u>	<u>635,786.00</u>
Total U.S. Department of Education		<u>\$ 55,458,171.18</u>	<u>\$ 47,210,573.61</u>	<u>\$ 49,554,078.94</u>	<u>\$ 49,554,078.94</u>
<u>Health & Human Services, U.S. Department of, Through University of Rochester:</u> Substance Abuse & Mental Health	93.243	19,055.06	4,055.06	4,055.06	4,055.06
<u>Through Georgia Department of Education:</u> Prevent the Spread of HIV	93.938	4,000.00	4,000.00	4,000.00	4,000.00
<u>Through Georgia Department of Human Resources</u> Prevention/Treatment of Substance Abuse	93.959	<u>122,127.49</u>	<u>59,472.16</u>	<u>72,220.43</u>	<u>72,220.43</u>
Total U.S. Dept. of Human Resources		<u>\$ 145,182.55</u>	<u>\$ 67,527.22</u>	<u>\$ 80,275.49</u>	<u>\$ 80,275.49</u>
<u>Corporation for National & Community Services Through Georgia Department of Education:</u> Learn and Serve America	94.004	21,000.00	9,000.00	18,552.11	18,552.11
<u>Other Federal Assistance:</u>					
<u>Defense, U.S. Department of, R.O.T.C. Program</u>		<u>\$ 657,337.72</u>	<u>\$ 657,337.72</u>	<u>\$ 657,337.72</u>	<u>\$ 657,337.72</u>
<u>TOTAL FEDERAL AWARDS</u>		<u>\$ 78,694,847.79</u>	<u>\$ 70,231,662.89</u>	<u>\$ 72,650,335.00</u>	<u>\$ 72,650,335.00</u>

Concluded.

**COBB COUNTY SCHOOL DISTRICT
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2009**

Note 1. Basis of Presentation

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the Cobb County School District and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the general purpose financial statements.

Note 2. Changes to Originally Presented Information

The accompanying schedule of expenditures of federal awards has been modified as of February 10, 2010 to include an additional major federal program not originally included in this schedule. In addition, the Schedule of findings and questioned costs has also been modified to include the State Fiscal Stabilization Fund- Education as a major program. The dollar threshold used for distinguishing between Type A and Type B programs has also been updated to reflect this change.

**COBB COUNTY SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2009**

Section I. - Summary of Auditors' Results

Financial Statements

Type of auditors' report issued:	Unqualified
Internal control over financial reporting:	
Material weakness(es) identified?	No
Significant Deficiencies identified not considered to be material weakness(es)?	None Reported
Noncompliance material to financial statements noted?	No

Federal Awards

Internal control over major programs:	
Material weakness(es) identified?	No
Significant Deficiencies identified not considered to be material weakness(es)?	No
Type of auditors' report issued on compliance to major programs:	Unqualified
Any audit findings disclosed that are required to be reported in accordance with Circular A-133, Section .510(a)?	No

Identification of Major Programs:

<u>CFDA Numbers</u>	<u>Name of Federal Program</u>
10.550	Food Distribution Program
10.553	National School Breakfast Program
10.555	National School Lunch Program
84.010	Title I
84.027	Title VI B, Part C, Psycho-Educational VI B
84.173	Special Education - Federal Preschool
84.367	Title II A
84.394	State Fiscal Stabilization Fund- Education

Dollar threshold used to distinguish between Type A and Type B programs	<u>\$2,179,510</u>
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**COBB COUNTY SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2009**

Auditee qualified as low-risk auditee?

Yes

Section II. - Financial Statement Findings

No Financial Statement findings were reported.

Section III. - Federal Award Findings and Questioned Costs

No Federal Award findings were reported.

