

As of Fiscal Year Ended June 30, 2023

Financial Factors

Enrollment V. Capacity - Historical					
	2023	2022	2021	2020	2019
Enrollment	106,703	106,601	106,983	111,760	111,386
Capacity	126,200	124,586	122,919	120,995	120,393
Needs	(19,497)	(17,985)	(15,936)	(9,235)	(9,007)
Enrollment V. Capacity - Projected					
	2024	2025	2026		
Enrollment	106,358	106,890	107,424		
Capacity	126,200	126,200	126,200		
Needs	(19,842)	(19,310)	(18,776)		-
Capital Projects Funds (000s)					
	2023	2022	2021	2020	2019
Revenues	\$216,041	\$199,475	\$168,330	\$169,395	\$149,611
Current Expenditures	(4,871)	(155)	(178)	(1,804)	(9,100)
Capital Outlay	(187,578)	(132,357)	(161,347)	(218,597)	(164,117)
Excess (Deficiency)	\$23,592	\$66,963	\$6,805	(\$51,006)	(\$23,606)
Operating Transfers - In	26,167	4,481	2,400	2,790	2,225
Operating Transfers - Out	-	31	-	-	(2,042)
Excess (Deficiency)	49,759	71,475	9,205	(48,216)	(23,423)
Beginning Fund Balance (Deficit)	112,697	41,222	32,017	80,233	103,656
Proceeds from Insurance Recovery	-	-	-	-	-
Ending Fund Balance (Deficit)	\$162,456	\$112,697	\$41,222	\$32,017	\$80,233
Capital Projects Funding Sources (000s)					
	Period	Total Approved	Amount Collected	Capital Projects	Debt Service
SPLOST II*	2003-2008	\$636,504	\$613,720	\$478,583	\$135,137
SPLOST III	2008-2013	\$797,657	\$634,377	\$634,377	-
SPLOST IV	2013-2018	\$717,845	\$658,642	\$658,642	-
SPLOST V**	2018-2024	\$797,022	\$763,628	\$763,628	-
General Fund (000s)					
	2023	2022	2021	2020	2019
Operations					
Revenues	\$1,374,408	\$1,251,580	\$1,187,585	\$1,193,169	\$1,121,727
Expenditures	1,364,175	1,218,707	1,061,392	1,156,268	1,074,784
Restatements		(1,710)			
Excess (Deficiency)	10,233	31,163	126,193	36,901	46,943
Equity					
Beginning Fund Balance (Deficit)	381,921	350,758	224,565	187,664	140,721
Ending Fund Balance	\$392,154	\$381,921	\$350,758	\$224,565	\$187,664
Ending Fund Balance, Unassigned	\$189,688	\$198,307	\$184,619	\$139,657	\$120,705
Unassigned % of Revenues	14%	16%	16%	12%	11%
Liquidity					
Cash and Cash Equivalents (000s)	\$427,792	\$388,248	\$381,648	\$260,395	\$171,703
Investments at Fair Value	-	-	-	-	-
Total	\$427,792	\$388,248	\$381,648	\$260,395	\$171,703

*\$66,137,762 declared excess and transferred to General Fund.

**Amount collected as of June 30, 2021