

DA Fiscal Management Goals and Objectives

3/21/24

The Cobb County Board of Education (Board) recognizes that effective, efficient fiscal management and strategic allocation of all resources available to the Cobb County School District (District) are required to maximize the academic achievement of every student in the District.

A. ROLE OF THE BOARD OF EDUCATION:

As trustee of local, state and federal funds allocated for use in public education, the Board will be vigilant in fulfilling its responsibility to see that these funds are budgeted in ways that maximize the academic achievement of every student in the District.

B. DISTRICT FISCAL MANAGEMENT GOALS AND OBJECTIVES:

The District's fiscal management seeks to achieve the following goals and objectives:

1. To engage in advance planning and forecasting with stakeholders in order to develop budgets and guide expenditures to utilize allocated resources for maximizing student success;
2. To establish levels of funding which will provide high quality education for the District's students;
3. To use the best practices for budget development and financial management;
4. To provide timely and appropriate information to all staff with fiscal management responsibilities; and
5. To establish procedures for accounting, reporting, purchasing, payroll, payments and all other areas of fiscal management.

Adopted: 3/25/76

Revised: 7/28/83; 8/8/84

Reclassified an Administrative Rule: 9/1/04

Revised and Reclassified a Board Policy: 5/14/08

Revised: 6/28/12; 3/21/24