

DJEE-R Local School Fiscal Management

8/10/16

GSBA Reference: DJEE (Local Purchasing)

RATIONALE/OBJECTIVE:

The Cobb County School District (District) has established financial procedures for the purpose of providing a high degree of accountability for District funds and other assets in compliance with Board of Education (Board) Policy DI (Accounting and Reporting) and Policy CEB (Superintendent Duties).

RULE:**Management of School Funds and Other Assets**

School principals are responsible for the management of all funds and other assets involving school activity, including but not limited to the authorization of all purchases and payments and the management of inventory and equipment. Management of school funds and other assets requires strict compliance with the Local School Accounting Standard Operating Procedures Manual, Property Control User's Guide, Board Policy, District Administrative Rules, Georgia and federal law.

Adopted: 2/14/73

Reviewed: 7/74

Revised: 7/28/83; 8/8/84; 2/25/93; 03/27/97; 04/22/99

Reclassified an Administrative Rule: 9/1/04

Revised: 1/13/10

Revised and Re-coded: 6/28/12 (previously coded as Administrative Rule DIF)

Revised: 8/10/16