



FY2022 Tentative Budget



FY2021 Budget Status

Item#	Revenues	Expenditures	Difference	Comments	
1	FY2021 Original Budget	\$ 1,137,279,882	\$ 1,168,536,005	\$ (31,256,123)	
2	Board Approved Adjustments	\$ -	\$ 22,366,117	\$ (22,366,117)	Includes: • \$ 12,000,000 Additional funding for COVID virus mitigation in schools • \$ 10,366,117 Expenditure encumbrances \$ 22,366,117
3	FY2021 Revised Budget	\$ 1,137,279,882	\$ 1,190,902,122	\$ (53,622,240)	

FY2022 Tentative Budget

Item#	Revenues	Expenditures	Positions	Difference	Comments
4	FY2021 Revised Budget	\$ 1,137,279,882	\$ 1,190,902,122	12,617.48	\$ (53,622,240)
<u>FY2022 Revenue Changes</u>					
5	Local: 5.54% Property Value Digest Growth	\$ 22,155,970			Additional Local Revenue for Property Value Digest Growth (5.54%).
6	Local: TAVT/Motor Vehicle	\$ 4,154,612			TAVT Car Title Revenue Adjustment
7	State: Increase QBE Formula Earnings	\$ 16,988,276			Increase State of GA funding: • \$ (16,124,606) Decrease in QBE earnings as a result of fewer students during the pandemic • \$ 3,479,433 Increase in GA Teacher Retirement System (TRS) employer portion revenue • \$ (6,149,253) Increase in Local Fair Share of \$6,149,253, from \$166,638,238 to \$172,787,491 • \$ 35,782,702 State restored 60% of FY2021 Austerity Cut \$ 16,988,276
8	Net Change in All Other Revenue Sources	\$ 3,482,114			Increases and Decreases to Other Revenue Sources. (See Items C - Q; R & T - Y on the FY2022 Detailed Budget Overview.)
<u>FY2022 Expenditure Changes</u>					
9	Subtract FY2021 One-Time Expenditures		\$ (21,651,868)		Subtract FY2021 one-time expenditures: • \$ (12,000,000) Additional funding for COVID virus mitigation in schools • \$ 15,714,249 General Fund expenses transferred to the CARES Act Fund for continuation of core services • \$ (15,000,000) Related to operational and positional needs from COVID (cleaning supplies, substitute costs, positions, etc.) • \$ (10,366,117) Expenditure encumbrances \$ (21,651,868)
10	Operating Costs to Open New Schools		\$ (804,452)		Includes: • \$ 279,601 Additional Operating Costs (6 days for employees, custodial supplies, & double instructional supply allotments) for Pearson Middle School • \$ (1,084,053) Discontinue new school additional staff work days from prior year - King Springs ES, Clay-Harmony Leland ES, Osborne HS, Cobb Horizon HS, CVA and CITA \$ (804,452)
11	Salary / Benefit Changes		\$ 19,390,432		Includes: • \$ 13,818,262 Salary step for eligible employees • \$ 5,572,170 Increase in employer portion of GA Teacher Retirement System (TRS) from 19.06% to 19.81% \$ 19,390,432
12	Salary / Position Adjustments		\$ 6,088,641	67.60	Includes: • \$ 2,584,400 26.00 Additional Instructional Allotments • \$ 929,020 10.10 Additional positions to open the New Susan T. Pearson Middle School • \$ 397,600 4.00 Additional Instructional Allotments for the Cobb Innovation & Technology Academy (CITA) • \$ 338,000 6.50 Custodians for increased square footage • \$ 1,644,621 18.00 Positions to merge the Purchasing/Warehouse Fund (0696) and Flexible Benefits Fund (0697) into the General Fund • \$ - 1.00 Position for Communications Analytics Supervisor - Budget Neutral using current budget funds • \$ 195,000 2.00 Positions for Technology Customer Care \$ 6,088,641 67.60
13	Misc. Expenditure Adjustments	\$ 1,248,404			Includes expenditure adjustments for Cell Tower, Miscellaneous State Grants, Utilities, Transfers to Other Funds, etc.
14	SPLOST 6 Election Expenditures	\$ 624,000			Expenditures related to conducting the November 2021 election for SPLOST 6
15	Raise for all Non-Temporary Employees	\$ 40,059,920			Raise for all Non-Temporary Employees ranging from 4.0% - 8.6% depending upon Salary Step eligibility
16	FY2022 Tentative Budget	\$ 1,184,060,854	\$ 1,235,857,199	12,685.08	\$ (51,796,345)