



FY2024 Tentative Budget



FY2023 Budget Status

April 13, 2023 Board Work Session Presentation

Item#		Revenues	Expenditures	Difference	Comments
1	FY2023 Original Budget	\$ 1,303,409,442	\$ 1,333,260,529	\$ (29,851,087)	
2	Board Approved Adjustments	\$ 7,600,000	\$ 28,450,275	\$ (20,850,275)	<ul style="list-style-type: none"> \$ 7,600,000 Recognize Additional Tax Digest Revenue/Bus Driver Rate Increase of \$5.25/hr at All Step Levels (starting pay increased from \$19.75/hr to \$25.00/hr) \$ 500,000 Georgia's BEST Advanced Degree Initiative (Board Approved February 16, 2023) \$ 5,198,490 Purchase 59 School Buses with State Bus Funds (Board Approved February 16, 2023) \$ 15,151,785 Expenditure Encumbrances
3	FY2023 Revised Budget	\$ 1,311,009,442	\$ 1,361,710,804	\$ (50,701,362)	

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	Revenues	Expenditures	Positions	Difference	Comments
4	FY2023 Revised Budget	\$ 1,311,009,442	\$ 1,361,710,804	12,601.28	\$ (50,701,362)
FY2024 Revenue Changes					
5	Local: Estimated 13.07% Property Digest Growth	\$ 81,058,063			Additional Local Revenue for Property Value Digest Growth 13.07% - Cobb Tax Assessor has estimated growth of 13.07%
6	Reduce General Fund Millage by 0.20 Mills	\$ (7,598,403)			Reduce General Fund Millage by 0.20 Mills from 18.9 Mills to 18.7 Mills
7	Local: TAVT/Motor Vehicle	\$ 3,881,586			Title Ad Valorem Tax (TAVT) Car Title Revenue Adjustment
8	State: Estimated Increase in QBE Earnings	\$ 53,359,815			Estimated Increase in State of Georgia Quality Basic Education (QBE) Funding: <ul style="list-style-type: none"> \$ 53,359,815 Net Increase in QBE Earnings: Revenue Includes Funding for: State Teacher Salary Increase, Certified Healthcare Increase and Local Fair Share Increase
9	Net Change in All Other Revenue Sources	\$ 6,777,469			Increases and Decreases to Other Revenue Sources. (Note: See FY2024 Detailed Budget Overview - Rows C - N; O & Q - U)
FY2024 Expenditure Changes					
10	Subtract FY2023 One-Time Expenditures			\$ (20,850,275)	Expenditure Encumbrances and One-Time Expenditures in FY2023
11	Salary / Benefit Changes			\$ 81,564,277	<ul style="list-style-type: none"> \$ 13,632,858 FY2024 Salary Step for Eligible Employees (Employee Salary Steps range from 0% to 4.6% depending on where the employee is positioned on the salary schedule) \$ 9,552,000 Health Insurance - Classified (Increase From \$945 to \$1,580 Per Member Per Month - 3-Year Phase-In); Year 1 = \$9,552,000; Year 2 = \$9,552,000; Year 3 = \$5,158,080 \$ 53,012,340 Health Insurance - Certified (Increase From \$945 to \$1,580 Per Member Per Month) \$ 5,367,079 Establish FY2024 Substitute and Supply Teacher Daily Rates (Substitutes \$150/Day & Supplies \$212/Day)
12	Salary / Position Adjustments	\$ 25,354,172	234.25		<ul style="list-style-type: none"> (a) \$ 6,590,000 59.00 Add Elementary School Literacy/Math Interventionists (55.0); Academics Asst. Directors (2.0); Interventionist Consultants (2.0) (b) \$ 10,935,000 99.00 Add FY2024 Position Pool (Pool, Counselors, Formula Growth, Instructional Support) - Deploy as Needed (c) \$ 200,000 0.00 Competitive Salary Adjustment - Teachers Rank T4, Steps 1-3 (d) \$ 1,540,000 14.00 Add Special Ed Teachers (e) \$ 840,000 14.00 Add Special Ed Parapros (f) \$ 1,210,000 11.00 Add Special Ed IRR Teachers (g) \$ 550,000 5.00 Add CVA Instructional Positions (h) \$ 364,592 0.00 Coaching Supplements/Multi-Sport Coaching Incentive (i) \$ 930,578 11.00 Add School Resource Officers (j) \$ 135,000 2.25 Add Custodians for Additional Square Footage (k) \$ 400,000 4.00 Add Social Workers (2.0); Itinerant Nurses (2.0) (l) \$ 349,669 3.00 Add Mentoring Coordinator (1.0); Legal Compliance Secretary (1.0); Student Discipline Secretary (1.0); Upgrade Student Support and Administrative Positions (m) \$ 450,705 4.00 Add Operations Master Technicians (3.0); Add Systems Engineer I (1.0) (n) \$ 412,100 3.00 Add Investigations Supervisor (1.0); Director HR Employment Position Analysis (1.0); Clerk Absence Management (1.0); Upgrades in HR Support Services, Employee Relations & Evaluations, Employment Positions (o) \$ 86,000 1.00 Add Grants Operations Administrative Secretary (1.0); Upgrade ASP Operations Manager to Director (p) \$ 360,528 4.00 Add ASP/LSA/Audit Support (1.0); Munis/EPES Financial Systems Support (1.0); Add Payroll Specialist (1.0); Inventory Specialist (1.0); Upgrades in Financial Services Positions
13	Miscellaneous Expenditure Adjustments	\$ 4,728,906			<ul style="list-style-type: none"> (q) \$ 1,426,272 Adjustments to Budget Programs for Cell Towers, MedACE, Medicaid & Grants - Adjust Program Expenditures to Match Corresponding Revenue Estimates (r) \$ 635,000 Adjustments for Utilities Expenditures - Fuel \$635,000; Electricity \$0; Natural Gas \$0; Water/Sewer \$0 (s) \$ 486,000 Increase Maintenance Department Supplies to Account for Inflation and Equip New School Resource Officers (t) \$ 150,000 Increase School Custodial Supply Budgets to Account for Inflation (u) \$ 212,634 New School Opening Costs for East Valley ES; Reduce Double School Supply Allotment for Pearson MS (v) \$ 355,000 Literacy Enhancement Strategy (w) \$ 125,000 Ident-A-Kid (License Background Checks) (x) \$ 339,000 Centegix Yearly Renewal (y) \$ 1,000,000 Georgia's BEST Advanced Degree Initiative - FY2024
14	Raise for All Non-Temporary Employees	\$ 83,077,500			Raise for All Non-Temporary Employees - 7.5% (Note: The Governor's \$2,000 Raise is Included in this FY2024 Tentative Salary Increase)
15	FY2024 Tentative Budget Subtotals	\$ 1,448,487,972	\$1,535,585,384	12,835.53	\$ (87,097,412)
Accounting Reclassification					
16	Fund Consolidation	\$ 450,000	\$ 450,000	21.00	\$ 0 \$ 0 21.00 Consolidate the Public Safety Fund into the General Fund (Transfer Chief (1.0), School Resource Officers (19.0) and Secretary (1.0) Positions to General Fund) <i>This consolidation is Budget Neutral</i>
17	FY2024 Tentative Budget Totals	\$ 1,448,937,972	\$ 1,536,035,384	12,856.53	\$ (87,097,412)