Budget Summary

Budgeted Revenue

FY2024 Original Budget

\$1,448,937,972

FY2024

Revised Budget

\$1,461,427,412

FY2025

Tentative Budget

\$1,603,757,880

			udgeted Revenue			\$1,448,937,972		\$1,461,427,412		\$1,603,757,88
			udgeted Expenditures			\$1,536,035,384		\$1,571,766,597		\$1,661,339,12
			ifference			(\$87,097,412)		(\$110,339,185)		(\$57,581,24
		Funds Reserved from Prior Year				\$87,097,412		<u>\$110,339,185</u>		\$57,581,24
		L	ifference			\$0		\$0		\$I
		Α	В	С	D	E	F	G	Н	I
						FY2024 Board Approved General Fund Budget				
		Antuni	Actual	Actual	Actual	Original	Budget	Davisad		Toutative
		Actual FY2020	FY2021	Actual FY2022	FY2023	Original FY2024	Adjustments	Revised FY2024		Tentative FY2025
	Assessed Confere						FY2024			
	Account Codes	General Fund	General Fund	General Fund	General Fund	General Fund	General Fund	General Fund	Chanasa	General Fund
	Fund Facility Function Program Cst Cntr Resp Level Object	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Changes</u>	<u>Budget</u>
<u>REVENUE</u>										
Local Revenue										
Property Tax - Digest (Assumes 7.56 % Increase)	0100 8010 0000 9990 0000 50626 00 411100	\$515,945,230	\$540,662,781	\$572,103,657	\$640,104,770	\$710,105,505		\$710,105,505	\$75,514,317	\$785,619,82
Property Tax - Tag (Ad Valorem & TAVT)	0100 8010 0000 9990 0000 50626 00 411100	\$43,419,931	\$49,224,013	\$53,640,484	\$56,518,515	\$48,761,476		\$48,761,476	\$4,366,195	\$53,127,67
Delinquent Property Tax	0100 8010 0000 9990 0000 50626 00 41102	\$2,127,133	\$2,650,854	\$2,316,925	\$1,570,560	\$1,648,111		\$1,648,111	\$424,106	\$2,072,21
Intangible Tax	0100 8010 0000 9990 0000 50626 00 411210	\$12,782,822	\$19,897,077	\$16,271,877	\$9,067,234	\$9,635,965		\$9,635,965	(\$4,651,068)	\$4,984,89
Real Estate Transfer Tax	0100 8010 0000 9990 0000 50626 00 411211	\$4,341,322	\$5,709,112	\$7,371,701	\$4,854,682	\$4,972,150		\$4,972,150	(\$1,329,992)	\$3,642,15
Alcoholic Beverage Tax	0100 8010 0000 9990 0000 50626 00 411900	\$1,401,754	\$1,739,940	\$1,831,217	\$1,393,864	\$1,682,166		\$1,682,166	\$411,224	\$2,093,39
Liquor by the Drink Tax	0100 8010 0000 9990 0000 50626 00 411901	\$794,544	\$816,735	\$1,254,641	\$1,447,232	\$1,620,203		\$1,620,203	(\$384,064)	\$1,236,1
Interest on Delinquent Taxes	0100 8010 0000 9990 0000 50626 00 415001	\$595,974	\$292,347	\$586,416	\$543,372	\$491,579		\$491,579	\$71,683	\$563,26
Interest Income	0100 8010 0000 9990 0000 50626 00 415000	\$4,702,452	\$358,195	\$869,680	\$19,879,024	\$17,529,445		\$17,529,445	\$0	\$17,529,44
Local Revenue - Cell Tower	0100 8010 0000 9990 0038 50626 00 419950	\$989,094	\$523,218	\$1,758,612	\$1,625,624	\$2,320,636		\$2,320,636	(\$1,462,152)	\$858,48
Local Revenue - Other	0100 8010 0000 9990 0000 50626 00 419950	\$2,335,681	\$943,763	\$1,044,562	\$2,415,500	\$1,891,335		\$1,891,335	(\$423,393)	\$1,467,9
Sale of Assets	0100 8010 0000 9990 0000 50626 00 453000	\$303,019	\$239,017	\$285,355	\$403,859	\$275,797		\$275,797	\$33,613	\$309,4
Leased Property	0100 8010 0000 9990 0000 50626 00 419100	\$21,500	\$53,750	\$32,250	\$53,750	\$43,000		\$43,000	\$0	\$43,0
Transfer from Other Funds	0100 8010 0000 9990 0000 50626 00 452000	\$122,881	\$122,881	\$0	\$415,000	\$447,000		\$447,000	\$23,000	\$470,0
Total Local Revenue		\$589,883,337	\$623,233,683	\$659,367,377	\$740,292,986	\$801,424,368	\$0	\$801,424,368	\$72,593,469	\$874,017,83
State Revenue										
Miscellaneous State Grants	0100 XXXX XXXX XXXX XXXX XXXXX XX 438000	\$9,716,193	\$7,316,101	\$6,278,549	\$7,432,466	\$6,127,520		\$6,127,520	\$6,929,306	\$13,056,82
State of Georgia QBE	0100 8010 0000 XXXX 0000 50626 00 431XXX	\$585,945,745	\$551,748,348	\$577,523,544	\$606,116,926	\$631,872,352	\$12,489,440	\$644,361,792	\$60,681,628	\$705,043,43
Total State Revenue		\$595,661,938	\$559,064,449	\$583,802,093	\$613,549,392	\$637,999,872	\$12,489,440	\$650,489,312	\$67,610,934	\$718,100,2
ederal Revenue										
Indirect Cost	0100 8010 0000 1450 0000 50626 00 443000	\$4,321,129	\$2,113,425	\$4,479,917	\$11,593,281	\$6,264,396		\$6,264,396	(\$538,377)	\$5,726,0
ROTC	0100 8010 0000 9990 0000 50626 00 443000	\$1,269,772	\$1,130,046	\$1,509,851	\$1,604,765	\$1,183,400		\$1,183,400	\$15,780	\$1,199,1
MedACE	0100 8010 0000 9990 0129 50871 00 445300	\$1,402,892	\$965,468	\$2,003,870	\$2,145,657	\$1,457,410		\$1,457,410	\$1,118,031	\$2,575,4
Medicaid	0100 8010 0000 9990 0130 50871 00 445300	\$608,181	\$827,117	\$390,279	\$5,200,075	\$608,526		\$608,526	\$1,530,631	\$2,139,1
Misc. Federal Revenue	0100 8010 0000 9990 0000 50626 00 445300	\$21,870	\$251,175	\$25,506	\$22,123	\$0		\$0	\$0	
Total Federal Revenue		\$7,623,844	\$5,287,231	\$8,409,423	\$20,565,901	\$9,513,732	\$0	\$9,513,732	\$2,126,065	\$11,639,79
Total General Fund Revenue		\$1,193,169,119	\$1,187,585,363	\$1,251,578,893	\$1,374,408,279	\$1,448,937,972	\$12,489,440	\$1,461,427,412	\$142,330,468	\$1,603,757,88
	Revenue Bre	akdown								
	Local	49.44%	52.48%	52.68%	53.86%	55.31%				54.5
	State	49.92%	47.08%	46.65%	44.64%	44.03%				44.7
	Federal	0.64%	0.45%	0.67%	1.50%	0.66%				0.7
	reactai	100.00%	100.00%	100.00%	100.00%	100.00%			-	100.0
		100.00%	100.00/6	100.00/8	100.00/0	100.0076				100.00

				FY2024		FY2024		FY2025		
	<b>Budget Summary</b>			Original Budget		Revised Budget		<b>Tentative Budget</b>		
	Budgeted Revenue Budgeted Expenditures			\$1,448,937,972		\$1,461,427,412	\$1,603,757,88			
				\$1,536,035,384		\$1,571,766,597		\$1,661,339,123		
	Difference			(\$87,097,412)	)	(\$110,339,185)		(\$57,581,243)		
	Funds Reserved from Prior Year			\$87,097,412		<u>\$110,339,185</u>		\$57,581,24		
	Difference			\$0		\$0		\$0		
Α	В	С	D	E	F	G	Н	I		

						FY2024 Board Approved General Fund Budget Budget				
		Actual	Actual	Actual	Actual	Original	Adjustments	Revised		Tentative
		FY2020	FY2021	FY2022	FY2023	FY2024	FY2024	FY2024		FY2025
		General Fund	General Fund	General Fund	General Fund	General Fund	General Fund	General Fund	Charter	General Fund
EXPENDITURES		<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Changes</u>	<u>Budget</u>
		Ć1 15C 200 455	¢1 001 202 222	¢1 210 700 714	¢1 2C4 174 CO1	Ć4 F2C 02F 20A	7	¢4 F2C 02F 204		Ć1 F2C 02F
Expenditure Totals	Fund Facility Function Program Cst Cntr Resp Level Object Revised Amo	\$1,156,288,455 unt	\$1,061,392,233	\$1,218,706,714	\$1,364,174,691 Tentative Amount	\$1,536,035,384	1	\$1,536,035,384		\$1,536,035
Expenditure Changes										
FY2024 General Fund Expenditure Budget Adjustments							\$35,731,213	\$35,731,213		\$35,731
	0100 8012 2700 2412 0000 50222 50 673210 \$760	770					333,731,213	\$33,731,213		33,731,
Purchase 38 School Buses with State Bus Funds (Board Approved 9/14/23)										
AFY2024 K-12 Retention Bonus Provided by Governor Kemp (Board Approved 1/3/24)	0100 8010 1000 1462 0121 50624 50 519910 \$15,284									
Encumbrances	0100 XXXX XXXX XXXX XXXX XXXXX XX XXXXXX \$19,685									
	\$35,731	,213								
FY2024 One-Time Expenditures										(\$35,731
Purchase 38 School Buses with State Bus Funds (Board Approved 9/14/23)	0100 8012 2700 2412 0000 50222 50 673210				(\$760,770)					
AFY2024 K-12 Retention Bonus Provided by Governor Kemp (Board Approved 1/3/24)	0100 8010 1000 1462 0121 50624 50 519910				(\$15,284,685)					
Encumbrances	0100 XXXX XXXX XXXX XXXX XXXXX XX XXXXXX			_	(\$19,685,758)					
					(\$35,731,213)					
Salary/Benefit Changes										\$54,193
FY2025 Salary Step for Eligible Employees	0100 XXXX XXXX XXXX XXXX XXXXX XX XXXXXX				\$16,558,021					
Health Insurance - Classified (Increase From \$945 to \$1,580 Per Member Per Month) 2-Year Phase-In FY2024 = \$9,552,000; FY2025 = \$14,710,080	0100 XXXX XXXX XXXX XXXX XXXXX XX 521010				\$14,710,080					
Health Insurance - Certified (Increase from \$1,580 to \$1,760 per member per month)	0100 XXXX XXXX XXXX XXXX XXXXX XX 521010				\$15,444,000					
TRS Increase - All Eligible Employees (Increase from 19.98% to 20.78%)	0100 XXXX XXXX XXXX XXXX 50621 XX 523010			_	\$7,481,237					
Calany/Desition Adjustments					\$54,193,338					\$2,767
Salary/Position Adjustments  Utilize Medicaid-Related Revenues to Add Special Education Instructional Positions - 17.00 Positions										\$2,767
(Transfer to General Fund from Federal Grant)	0100 XXXX XXXX XXXX XXXX 50871 XX XXXXXX				\$2,575,441					
Increase Custodial Positions for Additional Square Footage - 3.00 Positions	0100 XXXX 2600 9990 0053 00000 XX XXXXXX				\$192,000					
				_	\$2,767,441					
Miscellaneous Expenditure Adjustments										\$13,623
Expenditure Adjustment Cell Towers	0100 8010 1000 9990 0038 50622 50 559510 (\$1,462	.152)								
Expenditure Adjustment MedACE	0100 8010 2210 9990 0129 50622 50 561010 (\$1,457	,410)								
Expenditure Adjustment Medicaid	0100 8010 2210 9990 0130 50622 50 561010 \$1,530									
Expenditure Adjustment Miscellaneous State Grants (General Fund)	0100 XXXX XXXX XXXX XXXX XXXXX XX XXXXXX \$1,934	306								
Adjustments to Budget Programs for Cell Towers, Medicaid & Grants (Adjust Program Expenditures to Match Corresponding		375			\$545,375					
State Supported School Security Grant - (111 Schools X \$45,000)	0100 XXXX 2600 XXXX XXXX XXXXX XX XXXXXX				\$4,995,000					
Utilities (Water/Sewer, Electric, Natural Gas)	0100 XXXX 2600 9990 XXXX 50234 XX XXXXXX				\$839,612					
Increase Maintenance Department Supplies to Account for Inflation and School Needs Increase Fleet Maintenance Supplies to Account for Inflation and Fleet Vehicle Needs	0100 8013 2600 9990 0000 50234 50 543010 0100 8012 2700 1320 0072 50222 50 543010				\$1,000,000 \$900,000					
Increase Fleet Maintenance Supplies to Account for Inhation and Fleet Venicle Needs  Increased Student Enrollment in Alternative Education Program	0100 8012 2700 1320 0072 50222 50 543010 0100 8010 1000 5071 0014 50412 50 530010				\$900,000					
Reduce Additional Workdays for Prior Year Opening of East Valley Elementary	0100 5068 2400 9990 0000 50621 10 519910				(\$228,794)					
Increase Safety & Security Funds for Extra-Curricular Events at 16 Traditional High Schools	0100 XXXX 2600 9990 0196 00000 30 5XXXXX				\$160,000					
Math and Science Curriculum Proof of Concept (PRISM)	0100 8010 1000 9990 0000 50412 50 553210				\$2,013,800					
Summer Learning Programs - (Summer Learning Loss/Recovery Programs Previously Covered by CARES Funding)	0100 8010 1000 9990 0000 50432 50 561010			_	\$2,500,000					
Raise for All Non-Temporary Employees of 4.4%	0100 XXXX XXXX XXXX XXXX XXXXX XX XXXXXX				\$13,623,640					\$54,719
Total Expenditures						\$1,536,035,384		\$1,571,766,597		\$1,661,33
Difference between Budgeted Bounus and Budgeted Francisco						/607.007.465		(\$410.330.405)		/AET 80
Difference between Budgeted Revenues and Budgeted Expenditures						(\$87,097,412)		(\$110,339,185)		(\$57,581
Utilize Fund Balance Reserve	0100 XXXX XXXX XXXX XXXX XXXXX XX XXXXXX					\$87,097,412		\$110,339,185		\$57,581