

# Southwest Asia's Economies: Anticipation Guide

**Directions:** You will make predictions about the answers to the following questions BEFORE learning about this unit. Write the letter of the vocabulary term that matches the definitions below.

A. Entrepreneur	B. Human Capital	C. Market	D. Command Economy	E. Capital Goods
F. Mixed Economy	G. Specialization	H. GDP	I. Tariff	J. Quota
K. Traditional Economy	L. Literacy Rate	M. Natural Resources	N. Trade Barriers	O. Embargo

- \_\_\_\_\_ In this economic system, decisions are made by private citizens with no government regulation.
- \_\_\_\_\_ Someone who is willing to take a risk to begin a new business
- \_\_\_\_\_ Factories, machinery, and technology available in a country
- \_\_\_\_\_ Producing those goods a country can make most easily so they can trade them for goods made by others that cannot be produced locally
- \_\_\_\_\_ A ban on trading with a particular country for economic or political reasons.
- \_\_\_\_\_ A limit on the amount of imported goods
- \_\_\_\_\_ The ability of the people over the age of 15 to read and write
- \_\_\_\_\_ Policies that limit the ability of a country to trade with other countries.
- \_\_\_\_\_ Gifts of nature
- \_\_\_\_\_ In this economic system, decisions are based on customs and beliefs of their ancestors
- \_\_\_\_\_ A tax that is placed on imported goods
- \_\_\_\_\_ The total value of all goods and services produced within a country in a single year
- \_\_\_\_\_ This economic system is a blend of command and market systems.
- \_\_\_\_\_ Education, skills, and training the workers have
- \_\_\_\_\_ In this economic system, the government makes all economic decisions.